

## NEW YORK CITY INDUSTRIAL DEVELOPMENT AGENCY

### SUPPLEMENTAL NOTICE OF PUBLIC HEARING

The New York City Industrial Development Agency (the "Agency") is empowered under the New York State Industrial Development Agency Act (constituting Title 1 of Article 18-A of the General Municipal Law), and Chapter 1082 of the 1974 Laws of New York, as amended, to enter into straight-lease transactions for the benefit of qualified projects, and thereby advance the job opportunities, general prosperity and economic welfare of the people of the State of New York (the "State") and to improve their prosperity and standard of living. The Agency has been requested to participate in straight-lease transactions for the purposes and at the addresses also identified below. As used herein, the "City" shall mean The City of New York. All dollar amounts, square footage amounts and wage information shown below are approximate numbers.

**Company Name(s):** IKEA Holding U.S., Inc., a Delaware corporation or a to-be-formed affiliated entity (the "Company"). **Project Description:** The Company seeks financial assistance in connection with the renovation, furnishing, and equipping of an approximately 975,000 square foot industrial building located on a 1,089,000 square foot parcel of land (the "Facility"). The Facility will be leased by the Company and is owned by Matrix PPF Staten Island Lot 1, LLC. **Address:** 586 Gulf Avenue, Staten Island, New York 10314. **Type of Benefits:** Payments in lieu of City real property taxes and exemption from City and State sales and use taxes. **Total Development Cost:** \$33,200,000. **Projected Jobs:** 300 full time equivalent jobs projected. **Hourly Wage Average and Range:** \$17.00/hour, estimated range of \$16.00/hour to \$65.00/hour.

For any updates to project information after the date of this notice, please visit the website of New York City Economic Development Corporation ("NYCEDC") at [www.nycedc.com/nycida-project-info](http://www.nycedc.com/nycida-project-info).

The Agency is committed to ensuring meaningful access to its programs. If you require any accommodation for language access, including sign language, please contact NYCEDC's Equal Access Officer at 212-312-3602 or at [EqualAccess@edc.nyc](mailto:EqualAccess@edc.nyc).

Pursuant to Section 859a of the General Municipal Law of the State of New York, the Agency will hold a hearing on the proposed financings and transactions set forth above at the office of NYCEDC, 110 William Street, 4th Floor, New York, New York 10038, commencing at 10:00 A.M. on **Thursday, November 2<sup>ND</sup>, 2017**. Interested members of the public are invited to attend. The Agency will present information at such hearing on the proposed financings and transactions set forth above. The Agency will, in addition, provide an opportunity for the public to review at such hearing the project application and the cost-benefit analysis for each of the proposed financings and transactions. For those members of the public desiring to review project applications and cost benefit analyses before the date of the hearing, copies of these materials will be made available, starting on or about noon seven (7) days prior to the hearing. Persons desiring to obtain copies of these materials may visit the website of New York City

Economic Development Corporation at [www.nycedc.com](http://www.nycedc.com) or may call (212) 312-3598. Persons desiring to make a brief statement regarding the proposed transactions should give prior notice to the Agency at the address or phone number shown below. Written comments may be submitted to the Agency to the attention of Ms. Frances Tufano at the address shown below. Please be advised that certain of the aforementioned proposed transactions may possibly be removed from the hearing agenda prior to the hearing date. Information regarding such removals will be available by contacting [ftufano@nycedc.com](mailto:ftufano@nycedc.com) on or about noon on the Friday preceding the hearing.

New York City Industrial Development Agency  
Attn: Ms. Frances Tufano  
110 William Street, 5th Floor  
New York, New York 10038  
(212) 312-3598