

**NEW YORK CITY INDUSTRIAL DEVELOPMENT AGENCY
DESCRIPTION OF AUTHORITY, MAJOR AUTHORITY UNITS AND SUBSIDIARIES**

New York City Industrial Development Agency (NYCIDA) is a public benefit corporation organized under Article 18-A of the New York State General Municipal Law to serve the five boroughs of New York City.

The NYCIDA helps companies undertake capital expansions and to become more competitive by locating within New York City or by expanding their existing operations.

NYCIDA does not have any subsidiaries or major authority units.