

**BUILD NYC RESOURCE CORPORATION**  
**DESCRIPTION OF AUTHORITY, MAJOR AUTHORITY UNITS AND SUBSIDIARIES**

Build NYC Resource Corporation (“BNYC”) is a not-for-profit local development corporation organized under Section 402 and 1411 of the Not-For-Profit Corporation Law of the State of New York.

BNYC encourages community and economic development and job creation and retention throughout New York City by providing access to tax-exempt bond financing programs to qualified companies for their eligible capital projects at a lower-cost than traditional means. BNYC does not have any subsidiaries or major authority units.