APPLE INDUSTRIAL DEVELOPMENT CORP.: THE PROCUREMENT OF GOODS AND SERVICES

If Apple Industrial Development Corp. ("Apple") proposes to enter into a contract or agreement for goods or services and will receive funds for this contract or agreement under or through a contract between Apple and New York City Economic Development Corporation ("NYCEDC") the contract or agreement shall be procured in accordance with the procurement provisions required by NYCEDC in the contract between Apple and NYCEDC.

If Apple procures goods or services using funds that are not provided under or through a contract between Apple and NYCEDC, it shall use such procurement method as is required by the source of funds. If the source of funds does not specify a procurement method, Apple shall use a procurement method similar to a method required under its contract with NYCEDC then in effect.