

**APPLE INDUSTRIAL DEVELOPMENT CORP.
Unanimous Written Consent of the Directors**

Mission Statement and Related Matter

The undersigned, being all of the Directors of Apple Industrial Development Corp. ("Apple"), do hereby adopt the following resolution and authorize the actions contemplated thereby, which resolution is adopted and authorization given by unanimous written consent of all of the Directors of Apple.

WHEREAS, the 2009 Public Authorities Reform Act requires Apple to annually review its mission statement and measurements by which the performance of Apple and the achievement of its goals may be evaluated; and

WHEREAS, Apple proposes to continue with its existing mission statement, and for Fiscal Year 2014 to continue to use the measurements approved by the Board for use in Fiscal Year 2013 (with updated measurement dates), which mission statement and measurements are indicated in Attachment A hereto;

NOW, THEREFORE, RESOLVED that the Board approves the mission statement and performance measures for Fiscal Year 2014, set forth in Attachment A.

Dated as of March 26, 2014



William Candelaria

Alan Friedberg

Victor Ganzi

Dmitri Konon

James McSpiritt

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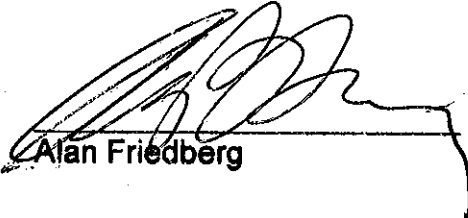
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Authority Mission Statement and Performance Measurements

Name of Public Authority:

Apple Industrial Development Corp. ("Apple")

Public Authority's Mission Statement:

The mission of Apple is to further economic development in the City of New York, principally by providing various management and maintenance services for New York City Economic Development Corporation ("NYCEDC") related to certain properties for which NYCEDC is responsible.

Date Adopted: As of March 26, 2014

List of Performance Goals (If additional space is needed, please attach):

- Average rent/square foot generated by Apple-managed space leases as of June 30, 2014
- Collection rate (%) for Apple-managed ground leases
- Occupancy rate for Apple-managed space leases as of June 30, 2014