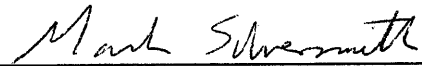


On January 21, 2014, the Audit Committee of Apple Industrial Development Corp. by unanimous written consent approved of the retention of Ernst & Young for a four-year contract for audit and related services for \$497,884 inclusive of a contingency.

A handwritten signature in cursive script that reads "Mark Silversmith".

Mark Silversmith, Assistant Secretary