

Summary Financial Information

## SUMMARY STATEMENT OF NET ASSETS

<u>Assets</u>	
<b>Current Assets</b>	
Cash and cash equivalents	\$32,883,373
Investments	\$52,300
Receivables, net	\$48,207,044
Other assets	\$347,430
<b>Total Current Assets</b>	<b>\$81,490,147</b>
<b>Noncurrent Assets</b>	
Restricted cash and investments	\$45,422,350
Long-term receivables, net	\$50,997,923
Other assets	\$0
<b>Capital Assets</b>	
Land and other nondepreciable property	\$0
Buildings and equipment	\$1,158,401
Infrastructure	\$0
Accumulated depreciation	\$406,289
Net Capital Assets	\$752,112
<b>Total Noncurrent Assets</b>	<b>\$97,172,385</b>
<b>Total Assets</b>	<b>\$178,662,532</b>

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Liabilities

**Current Liabilities**

Accounts payable	\$2,290,020
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$3,860,581
Deferred revenues	\$32,947,222
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$48,954,452
<b>Total Current Liabilities</b>	<b>\$88,052,275</b>

**Noncurrent Liabilities**

Pension contribution payable	\$0
Other post-employment benefits	\$1,221,000
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$81,172,869
<b>Total Noncurrent Liabilities</b>	<b>\$82,393,869</b>

**Total Liabilities**

**\$170,446,144**

Net Asset (Deficit)

**Net Asset**

Invested in capital assets, net of related debt	\$752,112
Restricted	\$7,411,976
Unrestricted	\$52,300
<b>Total Net Assets</b>	<b>\$8,216,388</b>

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET ASSETSOperating Revenues

Charges for services	\$0
Rental & financing income	\$177,577,470
Other operating revenues	\$5,374,785
<b>Total Operating Revenue</b>	<b>\$182,952,255</b>

Operating Expenses

Salaries and wages	\$791,869
Other employee benefits	\$524,706
Professional services contracts	\$45,622,784
Supplies and materials	\$349,435
Depreciation & amortization	\$139,104
Other operating expenses	\$68,857,037
<b>Total Operating Expenses</b>	<b>\$116,284,935</b>

**Operating Income (Loss)** **\$66,667,320**

Nonoperating Revenues

Investment earnings	\$120,028
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
<b>Total Nonoperating Revenue</b>	<b>\$120,028</b>

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET ASSETSNonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$4,335,640
<b>Total Nonoperating Expenses</b>	<b>\$4,335,640</b>
<b>Income (Loss) Before Contributions</b>	<b>\$62,451,708</b>
Capital Contributions	(\$65,535,114)
Change in net assets	(\$3,083,406)
Net assets (deficit) beginning of year	\$11,299,794
Other net assets changes	\$0
<b>Net assets (deficit) at end of year</b>	<b>\$8,216,388</b>