

MINUTES OF THE OF THE
GOVERNANCE COMMITTEE
OF
NEW YORK CITY INDUSTRIAL DEVELOPMENT AGENCY and BUILD NYC RESOURCE CORPORATION
HELD AT THE 110 WILLIAM STREET OFFICES OF
NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION
March 20, 2019

The following directors and alternates were present, constituting a quorum:

Betty Woo, alternate for Zachary Carter, Esq.,
Corporation Counsel of the City of New York
Robert D. Santos
Kharry Cuffe

Also present at the meeting were Krishna Omolade, a Vice President of the New York City Economic Development Corporation (“NYCEDC”) and Deputy Executive Director of the New York City Industrial Development Agency (“NYCIDA”) and Build NYC Resource Corporation (“BNYC”); and Emily Marcus, a Senior Project Manager of NYCEDC.

Ms. Marcus convened the meeting at 11:30 a.m., at which point a quorum was present.

Ms. Marcus asked the committee to comment on the questions to be included in the fiscal year 2019 Board Self-Evaluation Survey (the “Survey”). She stated that the Survey questions were guided by Section 2824(7) of the Public Authorities Law (the “PAL”). The PAL provides a model list of questions that can be used for evaluation purposes by board members of local public authorities.

Ms. Marcus stated that the form of the survey had not changed since the previous year, and that all questions were identical from the previous year. She stated that the goal this year was to achieve a 100% survey completion rate, compared to the previous year where multiple Board members did not respond. Mr. Santos asked what the response rate was from the previous year. Ms. Marcus responded that it was about 9 and 10 responses for BNYC and NYCIDA, respectively. Ms. Marcus proposed that the survey be released earlier, as per Mr. Santos’ suggestion, to allow Board members more time to respond before the summer holidays. All members of the governance committee agreed with this suggestion.

There being no further business to come before the meeting, pursuant to a motion made, seconded and unanimously adopted, the meeting of the Governance Committee was adjourned at 12:30 p.m.