

Procurement Report for New York City Industrial Development Agency

Fiscal Year Ending: 06/30/2026

Run Date: 10/01/2026

Status: CERTIFIED

Certified Date : 10/01/2026

Procurement Information:

Question		Response	URL (If Applicable)
1.	Does the Authority have procurement guidelines?	Yes	https://edc.nyc/nycida/financial-public-documents
2.	Are the procurement guidelines reviewed annually, amended if needed, and approved by the Board?	Yes	
3.	Does the Authority allow for exceptions to the procurement guidelines?	No	
4.	Does the Authority assign credit cards to employees for travel and/or business purchases?	No	
5.	Does the Authority require prospective bidders to sign a non-collusion agreement?	No	
6.	Does the Authority incorporate a summary of its procurement policies and prohibitions in its solicitation of proposals, bid documents, or specifications for procurement contracts?	No	
7.	Did the Authority designate a person or persons to serve as the authorized contact on a specific procurement, in accordance with Section 139-j(2)(a) of the State Finance Law, "The Procurement Lobbying Act"?	Yes	
8.	Did the Authority determine that a vendor had impermissible contact during a procurement or attempted to influence the procurement during the reporting period, in accordance with Section 139-j(10) of the State Finance Law?	No	
8a.	If Yes, was a record made of this impermissible contact?		
9.	Does the Authority have a process to review and investigate allegations of impermissible contact during a procurement, and to impose sanctions in instances where violations have occurred, in accordance with Section 139-j(9) of the State Finance Law?	No	

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Procurement Transactions Listing:

1. Vendor Name	Crowe LLP	Address Line1	320 East Jefferson Blvd
Type of Procurement	Technology - Consulting/Development or Support	Address Line2	
Award Process	Authority Contract - Competitive Bid	City	SOUTH BEND
Award Date	2/26/2025	State	IN
End Date	12/31/2026	Postal Code	46601
Fair Market Value		Plus 4	
Amount	\$700,000.00	Province/Region	
Amount Expended For Fiscal Year	\$360,639.00	Country	United States
Explain why the Fair Market Value is Less than the Amount		Procurement Description	Software application to digitize the BNYC/IDA application process and create a digital project dashboard.

2. Vendor Name	ERNST & YOUNG LLP	Address Line1	5 Times Square
Type of Procurement	Consulting Services	Address Line2	
Award Process	Authority Contract - Competitive Bid	City	NEW YORK
Award Date	9/19/2022	State	NY
End Date	7/31/2026	Postal Code	10036
Fair Market Value		Plus 4	
Amount	\$286,125.00	Province/Region	
Amount Expended For Fiscal Year	\$71,500.00	Country	United States
Explain why the Fair Market Value is Less than the Amount		Procurement Description	Financial statement audit & tax reporting services FY2022-2025 for IDA.

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3. Vendor Name	GOLD HOUSE FOUNDATION INC.	Address Line1	440 N Barranca Avenue #5118
Type of Procurement	Consulting Services	Address Line2	
Award Process	Authority Contract - Competitive Bid	City	COVINA
Award Date	10/21/2024	State	CA
End Date	12/31/2025	Postal Code	91723
Fair Market Value		Plus 4	
Amount	\$247,500.00	Province/Region	
Amount Expended For Fiscal Year	\$111,650.00	Country	United States
Explain why the Fair Market Value is Less than the Amount		Procurement Description	Founder Fellowship Consulting Services

4. Vendor Name	GRAND CENTRAL TECHNOLOGY ACCELERATOR LLC	Address Line1	335 MADISON AVENUE 3RD. FLOOR
Type of Procurement	Consulting Services	Address Line2	
Award Process	Authority Contract - Competitive Bid	City	NEW YORK
Award Date	10/17/2024	State	NY
End Date	12/31/2027	Postal Code	10017
Fair Market Value		Plus 4	
Amount	\$742,500.00	Province/Region	
Amount Expended For Fiscal Year	\$222,800.00	Country	United States
Explain why the Fair Market Value is Less than the Amount		Procurement Description	Founder Fellowship Consulting Services

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5. Vendor Name	NEW LAB, LLC	Address Line1	19 Morris Avenue
Type of Procurement	Consulting Services	Address Line2	
Award Process	Authority Contract - Competitive Bid	City	BROOKLYN
Award Date	10/24/2024	State	NY
End Date	12/31/2027	Postal Code	11205
Fair Market Value		Plus 4	
Amount	\$547,500.00	Province/Region	
Amount Expended For Fiscal Year	\$236,950.00	Country	United States
Explain why the Fair Market Value is Less than the Amount		Procurement Description	Founder Fellowship Consulting Services

6. Vendor Name	New York City Economic Development Corporation	Address Line1	One Liberty Plaza
Type of Procurement	Other Professional Services	Address Line2	
Award Process	Authority Contract - Non-Competitive Bid	City	NEW YORK
Award Date	6/11/2023	State	NY
End Date	6/30/2026	Postal Code	10006
Fair Market Value	\$4,400,000.00	Plus 4	
Amount	\$4,400,000.00	Province/Region	
Amount Expended For Fiscal Year	\$4,805,000.00	Country	United States
Explain why the Fair Market Value is Less than the Amount		Procurement Description	Annual Service Contract

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7. Vendor Name	New York Post	Address Line1	1211 Avenue of the Americas
Type of Procurement	Other	Address Line2	
Award Process	Non Contract Procurement/Purchase Order	City	NEW YORK
Award Date		State	NY
End Date		Postal Code	10036
Fair Market Value		Plus 4	
Amount		Province/Region	
Amount Expended For Fiscal Year	\$73,200.00	Country	United States
Explain why the Fair Market Value is Less than the Amount		Procurement Description	Public hearing notice publications for the NYC Industrial Development Agency

8. Vendor Name	PLUG & PLAY, LLC	Address Line1	440 N Wolfe Rd
Type of Procurement	Consulting Services	Address Line2	
Award Process	Authority Contract - Competitive Bid	City	SUNNYVALE
Award Date	1/13/2026	State	CA
End Date	4/8/2029	Postal Code	94085
Fair Market Value		Plus 4	
Amount	\$431,245.00	Province/Region	
Amount Expended For Fiscal Year	\$0.00	Country	United States
Explain why the Fair Market Value is Less than the Amount		Procurement Description	Development and Operation of international landing pad programs to support international growth stage startup companies.

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9. Vendor Name	TRC ENGINEERS, INC.	Address Line1	1430 BROADWAY, 10TH FLOOR
Type of Procurement	Consulting Services	Address Line2	
Award Process	Authority Contract - Competitive Bid	City	NEW YORK
Award Date	12/15/2022	State	NY
End Date	4/27/2026	Postal Code	10018
Fair Market Value		Plus 4	
Amount	\$500,000.00	Province/Region	
Amount Expended For Fiscal Year	\$119,000.00	Country	United States
Explain why the Fair Market Value is Less than the Amount		Procurement Description	Proptech NYC Pilot Implementation Facilitator

10. Vendor Name	VISIBLE HANDS VC, PBC	Address Line1	25 Dorchester Ave
Type of Procurement	Consulting Services	Address Line2	
Award Process	Authority Contract - Competitive Bid	City	BOSTON
Award Date	10/17/2024	State	MA
End Date	12/31/2027	Postal Code	02205
Fair Market Value		Plus 4	
Amount	\$742,500.00	Province/Region	
Amount Expended For Fiscal Year	\$247,500.00	Country	United States
Explain why the Fair Market Value is Less than the Amount		Procurement Description	Founder Fellowship Consulting Services

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Additional Comments