

New York City Neighborhood Capital Corporation

Governing Board Bios

Brinda Ganguly, Chairperson

Brinda Ganguly is Executive Vice President of NYCEDC's Strategic Investments Group and Chairperson of the CDE Governing Board. She leads the group's work structuring impact investments, discretionary tax benefits, and tax-exempt financing, using finance to advance social impact. Ms. Ganguly has more than 25 years of investment experience, primarily in transactions designed to generate both financial returns and social benefits. Previously, she was Chief Operating Officer and Chief Compliance Officer at Elevar Equity, an impact venture capital firm investing in Latin America and India. Earlier, she managed impact-investing portfolios across asset classes at The Rockefeller Foundation, Living Cities, and the Open Society Foundations. She also worked in Citigroup's corporate investment bank, covering healthcare clients, and at Charles River Associates, an economic consulting firm. Ms. Ganguly serves on the boards of FJC, a foundation of philanthropic funds, and the Council of Development Finance Agencies. She earned a B.A. in economics and Spanish from Bryn Mawr College and an M.B.A. from Columbia Business School.

Emily Marcus Falda, Executive Director

Emily Marcus Falda is Senior Vice President of NYCEDC's Strategic Investments Group and Executive Director of the New York City Industrial Development Agency (NYCIDA), Build NYC Resource Corporation (Build NYC), and the CDE. She oversees programs that create jobs for low-income people in low-income communities and stimulate private investment in catalytic projects. At NYCIDA, she leads incentive programs that support business growth, relocation, and expansion across the five boroughs by reducing the cost of capital investment through tax benefits and financing tools. At Build NYC, she leads efforts to help nonprofit and other tax-exempt organizations finance real estate capital investments through tax-exempt bonds. Previously, Ms. Marcus Falda was a Project Manager at Redevelopment Management Associates, where she helped cities develop and implement economic strategies to attract private investment. She earned a B.A. in political economy from Tulane University and an M.S. in urban planning and economic development from the London School of Economics and Political Science.

Noah Schumer, Deputy Executive Director

Noah Schumer is Vice President of NYCEDC's Strategic Investments Group and Deputy Executive Director of NYCIDA, Build NYC, and the CDE. He oversees financial incentive programs that support business growth, development initiatives, infrastructure improvements, and economic opportunity across New York City. At NYCIDA, he helps lead programs that reduce the cost of capital investment through tax benefits and financing tools, supporting business growth, job creation, and the city's competitiveness. At Build NYC, he helps nonprofit and other tax-exempt organizations access low-cost debt for real estate capital investments through tax-exempt bond financing. Previously, Mr. Schumer worked as a country-risk analyst at BMI Research and as an independent journalist. He earned a B.A. in political science and Middle Eastern studies from Tufts University and an M.S. in city and regional planning from Cornell University.

Amy Chan, Chief Financial Officer

Amy Chan is Executive Vice President and Chief Financial Officer of NYCEDC and Chief Financial Officer of the CDE. She oversees NYCEDC's financial operations, helps shape its fiscal strategy, and leads financial planning, cash-flow management, asset and risk management, and financial analysis. She also leads the finance and accounting divisions and is responsible for accurate, timely financial reporting. Previously, Ms. Chan was NYCEDC's Senior Vice President, Assistant Treasurer, and Controller, and served as Assistant Treasurer of the New York City Land Development Corporation and Build NYC Resource Corporation. Earlier, she was a Senior Manager at Ernst & Young, specializing in the public and healthcare sectors. Ms. Chan is a certified public accountant and earned a B.A. in finance from Rutgers University.

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Spencer Hobson, Treasurer

Spencer Hobson is Executive Vice President and Treasurer of NYCEDC and Treasurer of the CDE. He leads NYCEDC's Finance Division, which identifies and allocates project funding; monitors the collection, transfer, investment, and disbursement of funds for NYCEDC and its related entities; and secures and manages project funding from federal, state, and other non-City sources. He oversees the Budget, Accounting, and Grants Management departments. Previously, Mr. Hobson was an Audit Manager at EPI, Inc., where he conducted audits for the Hotel Employees and Restaurant Employees Union Trust Fund. He is a certified public accountant and certified internal auditor. Mr. Hobson earned a B.S. in accounting from York College of the City University of New York.

Leslie Escobar, Assistant Treasurer

Leslie Escobar is Vice President and Deputy Controller of NYCEDC. She oversees accounting, financial reporting, internal controls, audits, and other financial-management functions, and provides financial oversight and analysis of the organization's operations and investments. Previously, Ms. Escobar worked at Ernst & Young, where she specialized in audits of real estate properties, development projects, real estate investment trusts, and real estate funds. She also served clients in government and strategic growth markets. Ms. Escobar earned a B.S. in accounting and finance and an M.S. in accounting from the NYU Stern School of Business.

Shin Mitsugi, Compliance Officer

Shin Mitsugi is Senior Vice President and Head of Compliance at NYCEDC. He has more than 20 years of economic-development experience and has worked extensively with tax-credit and tax-exempt bond programs, including the New Markets Tax Credit, 501(c)(3) bond, Liberty Bond, and Recovery Zone Facility Bond programs. Previously, Mr. Mitsugi was Deputy Executive Director of NYCIDA, where he helped companies access triple tax-exempt bond financing and tax incentives for real estate acquisitions, construction and renovation, and equipment purchases. He originated or closed approximately \$2.2 billion in financing across more than 80 projects. Mr. Mitsugi earned a B.A. in history and an M.P.A. in public and nonprofit management from New York University.

Izzy Cohn, Secretary

Izzy Cohn is Assistant General Counsel at NYCEDC and Secretary of the CDE. He drafts and reviews legal documents, advises on corporate and compliance matters, and supports real estate transactions and development projects. He also helps ensure compliance with CDE certification, allocation-agreement requirements, and transaction-level obligations. Previously, Mr. Cohn was an Associate at Hoberman Law Group PLLC, where he worked on company formation, venture capital financing, private securities placements, corporate governance, and mergers and acquisitions. Earlier, he was an Associate at Chadbourne & Parke LLP, focusing on business transactions, corporate matters, and securities regulation and compliance. Mr. Cohn earned a B.A. in linguistics from Queens College and a J.D. from Harvard Law School.