NEW YORK CITY LAND DEVELOPMENT CORPORATION
DESCRIPTION OF AUTHORITY, MAJOR AUTHORITY UNITS AND SUBSIDIARIES

New York Land Development Corporation (NYCLDC) is a local development corporation created to encourage economic growth in New York City by acquiring City property and disposing of it and thereby facilitating economic development in the City and investments that build capacity and increasing the economic vibrancy of city life as a whole.

NYCLDC does not have any subsidiaries or major authority units.