MINUTES OF THE AUDIT COMMITTEE

OF

NEW YORK CITY INDUSTRIAL DEVELOPMENT AGENCY

September 14, 2026

A meeting of the Audit Committee of the Board of Directors (the "Committee") of New York City Industrial Development Agency ("NYCIDA" or the "Agency") was held in-person on Monday, September 14, 2026.

There were no members from the Audit Committee present.

The following members of NYCEDC staff were present:

Finance:

- Leslie Escobar, Controller and the Agency's Assistant Treasurer
- Carol Ann Butler, AVP/Accounting and the Agency's Financial Reporting Manager
- Wilson Gao, AVP/Accounting and BuildNYC Resource Corporation's Financial Reporting Manager

Internal Audit ("IA"):

- Eric Katz, SVP
- Jelicia Young, Senior Auditor

Compliance Department ("Compliance"):

- Shin Mitsugi, SVP and the Agency's Compliance Officer

Strategic Investments Group ("SIG"):

- Emily Marcus, SVP and the Agency's Executive Director
- Noah Schumer, VP and the Agency's Deputy Executive Director

Mr. Katz convened the meeting for NYCIDA and Build NYC at 9:31 a.m.; however, due to the lack of a quorum, the meeting was adjourned and scheduled to be reconvened at 1:30 p.m.

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