

NEW YORK CITY INDUSTRIAL DEVELOPMENT AGENCY
Performance Measurements Report
Board of Directors Meeting
September 15, 2026

WHEREAS, the Public Authorities Law requires the New York City Industrial Development Agency (the “Agency”) to publish a self-evaluation report based on performance measurements adopted by the Board of Directors of the Agency (the “Board”) and to submit such report to the New York State Authorities Budget Office (the “ABO”).

WHEREAS, on May 20, 2025, the Board adopted the performance measurements listed in the Performance Measurements Report for the fiscal year ending June 30, 2026 (attached as Attachment A) (the “Performance Measurements Report”).

RESOLVED, that the Board hereby acknowledges that it has reviewed the Performance Measurements Report and hereby approves the Performance Measurements Report.

RESOLVED, that the Board hereby directs the Officers of the Agency to publish the Performance Measurements Report on the Agency’s website and to submit the Performance Measurements Report to the ABO and to any other required persons or entities in accordance with the Public Authorities Law.

ATTACHMENT A

Performance Measurements Report for Fiscal Year 2026

Name of Public Authority:

New York City Industrial Development Agency

Public Authority's Mission Statement:

The mission of the New York City Industrial Development Agency is to drive economic development across the five boroughs by catalyzing capital investment and encouraging private sector partnership. Our goals are to support industry, create and retain jobs, diversify and strengthen the tax base, and foster sustainable infrastructure development, ensuring a vibrant and resilient economy for all New Yorkers.

List of Performance Measurements:

Performance Measurements	FY 2026 (7/1/2025 – 6/30/2026)	FY 2025 (7/1/2024-6/30/2025)
Number of Contracts Closed	19	20
Amount of Private Investment Leveraged ¹	\$3,708,092,981	\$1,996,167,370
Total net City tax revenues generated in connection with closed contracts ¹	\$1,464,551,024	\$775,172,655
Projected three-year job growth in connection with closed contracts ¹	2,763.5	239
Square footage of buildings/improvements receiving benefits ¹	3,229,335	3,325,901
Current total jobs reported by projects that commenced operations in FY 2023 as compared to total jobs reported at the time of application for such projects ²	16,339/42 jobs (+16,297 jobs)	580/27 (+553)
Current total jobs reported by projects that commenced operations in FY 2023 as compared to the three-year total job growth projections stated in applications for such projects ²	16,339/9,917 (+6,422 jobs)	580/122 (+458)
Number of projects that received a field visit	59	66
% of projects that received a field visit ³	22%	28%
% of projects in good standing ⁴	98%	99%

¹ Represents projects that closed in Fiscal Year 2026.

² Includes projects that closed in Fiscal Year 2023 and were already operational prior to the closing date.

³ Calculated as the ratio between unique projects that received a field visit and all projects with an active agreement as of 7/1/2025.

⁴ Defined as the percentage of portfolio projects that did not receive a Notice of Event of Default in Fiscal Year 2026.