



MINUTES OF THE REGULAR MEETING
OF THE EXECUTIVE COMMITTEE
OF
NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION
August 4, 2026

A regular meeting of the Executive Committee (the "Committee") of the Board of Directors (the "Board") of New York City Economic Development Corporation ("NYCEDC") was held, pursuant to notice by an Assistant Secretary, on Tuesday, August 4, 2026, in Conference Center A/B, on the 14th Floor at the offices of NYCEDC at One Liberty Plaza, New York, New York.

The following members of the Executive Committee were present:

Paula Roy Carethers
Eric Clement
William Floyd
James McSpiritt
Patrick J. O'Sullivan, Jr.
Elizabeth Velez

Members of NYCEDC staff and members of the public (by Zoom) also were present.

Pursuant to designation by the Interim President, Jeanny Pak, the meeting was chaired by Joshua Kraus, Chief Infrastructure Officer and an Executive Vice President of NYCEDC, and called to order at 9:12 a.m. Mark Silversmith, a Special Counsel and Assistant Secretary of NYCEDC, served as secretary of the duly constituted meeting, at which a quorum was present.

1. Approval of the Minutes of the June 16, 2026 Regular Meeting of the Executive Committee

There were no questions or comments with respect to the minutes of the June 16, 2026 regular meeting of the Executive Committee, as submitted. A motion to approve such minutes, as submitted, was made, seconded and unanimously adopted.

2. Contracts and Other Matters

The following contracts, authorizations, expenditures and matters were then presented to the Executive Committee for approval. (Attached hereto as Attachment 1 is a definition sheet that contains the definitions of certain frequently used terms that may be contained in the Exhibits attached hereto.)

(a) Peninsula Loan for Grocery Site

At this time, Benjamin Topa, an Assistant Vice President of NYCEDC, provided an overview of the N.Y.C. Groceries initiative (“N.Y.C. Groceries”), an NYCEDC-managed initiative aimed at reducing the cost of groceries and strengthening neighborhood food access for New Yorkers. Under N.Y.C. Groceries, The City of New York (the “City”) plans to open one grocery store in each of the City’s five boroughs by the end of Mayor Mamdani’s first term, and the first of such stores will be located in a portion of Building 1A (“Building 1A”) of The Peninsula project, a multi-phased, mixed-use redevelopment project in the Hunts Point neighborhood of the Bronx (the “Peninsula Project”), which Peninsula Project is being developed by a joint venture among affiliates of The Hudson Companies Incorporated, Gilbane Development Company and MHANY Management Inc.

Audrey Ellen, a Vice President of NYCEDC, then summarized a proposed refinancing transaction for the debt at Building 1A. She presented a proposal (i) for NYCEDC to provide up to \$3,002,000 (the “New Funding”) to MHANY Peninsula Local Development Corporation (“MHANY” or the “Borrower”), and (ii) to consolidate the New Funding and an initial loan of up to \$2,998,241 from NYCEDC to MHANY for Building 1A (the “Existing Loan”), which Existing Loan was approved by the Executive Committee in November 2018, resulting in a project loan of up to \$6,000,000 to MHANY (the “Project Loan”) to help refinance the debt at Building 1A and thereby lower the debt service obligations, all on substantially the terms set forth in Exhibit A hereto.

In answer to a question from Mr. McSpiritt, Ms. Ellen stated that the Borrower did not change, and that MHANY was the Borrower for both the Existing Loan and the New Funding. In answer to a question from Ms. Carethers, Ms. Ellen stated that the initial term of the Project Loan was 30 years, which assumed a term of up to 10 years for the subleased portion of Building 1A that would house the grocery store (the “Grocery Lease”), and that if the Grocery Lease were to be extended then the Project Loan would be extended as well. In answer to a second question from Ms. Carethers, Jamie Horton, an Executive Vice President of NYCEDC, explained that NYCEDC had recently released a request for proposals (“RFP”) for a grocery store operator (the “Operator”), that the result of such RFP would be a selected respondent with whom NYCEDC would enter into an operator agreement, and that such agreement would have typical default provisions requiring the Operator to deliver on the scope of services outlined in the RFP for running a first-class store, complying with the proper affordability regime, and things of that nature.

At this time, a motion was made to authorize the matters set forth for authorization in the Proposed Resolution section of Exhibit A hereto. Such motion was seconded and unanimously approved.

3. Other Contracts and Matters

The following contracts, authorizations, ratifications, expenditures and matters

were then presented to the Executive Committee for ratification and authorization after a brief summary of those matters by Mr. Horton.

(a) NYC Catalyst Fund Ratification and Amendment

With respect to the NYC Catalyst Fund, a program designed to further the impact objectives of NYCEDC, to fuel economic development in New York City and to provide revenue to NYCEDC to fund future programs, through a portfolio of impact investments, a proposal to (i) ratify transactions under the NYC Catalyst Fund that were undertaken by NYC Catalyst Fund, LLC, an entity that was created by NYCEDC on May 20, 2024 in connection with the NYC Catalyst Fund program and of which NYCEDC is the sole member, that were originally approved to be undertaken by NYCEDC, and (ii) amend the 2023 Board approval from requiring the investment team to generate bi-annual reports to track progress, which would be shared electronically with the Board of Directors, to instead require annual reporting to the Board of Directors, all on substantially the terms set forth in Exhibit B hereto.

(b) Modifications to Previous Authorizations – Financial District and South Street Seaport Planning and Design Services

(i) Proposed modifications with regard to the contract with Arcadis of New York, Inc. (the “Arcadis Contract”) for services related to a master planning effort to develop a conceptual design of a shoreline extension and a preliminary design of a first phase adaptation project (as part of the shoreline extension project) to protect against the projected impacts of climate change in the Financial District and South Street Seaport, Manhattan, to provide for additional funds for additional project work under the Arcadis Contract, and (ii) any necessary agreements (including any needed agreement(s) necessary to obtain funds (“Funding Source Agreements”) related to this project work, on substantially the terms set forth in Exhibit C hereto.

(c) Modifications to Previous Authorizations – Routine and On-Call Closed-Circuit Television (“CCTV”) and Security Camera Maintenance, Repair and Emergency Services

(i) Proposed modifications with respect to the contract with New York Security Solutions Inc. (the “NYSS Contract”) for routine and on-call maintenance, repair and emergency services for the CCTV and security camera systems at properties owned and/or managed by NYCEDC or designated by NYCEDC for such services, Citywide, to provide for the use of funding sources for the project services under the NYSS Contract in addition to NYCEDC programmatic budget funds, including City Tax Levy funds, City Capital Budget funds, and any other available funding sources, and (ii) any necessary agreements (including any needed Funding Source Agreements) related to this project work, on substantially the terms set forth in Exhibit C hereto.

(d) Modifications to Previous Authorizations – Fire Alarm Systems Maintenance, Repair and Emergency Services

(i) Proposed modifications with respect to the retainer contract with Unisys Electric Inc. (the "Unisys Contract") for the provision of fire alarm systems maintenance, repair, and emergency services at various sites owned and/or managed by NYCEDC, Citywide, including performing inspections, scheduled preventative maintenance, and associated reporting, among other services, to provide for the use of funding sources for the project services under the Unisys Contract in addition to NYCEDC programmatic budget funds, including City Tax Levy funds, City Capital Budget funds, and any other available funding sources, and (ii) any necessary agreements (including any needed Funding Source Agreements) related to this project work, on substantially the terms set forth in Exhibit C hereto.

(e) Modifications to Previous Authorizations – Full-Service Fire Suppression Systems Standard Maintenance Work, and On-Call and Emergency Inspections, Repairs and Other Services

(i) Proposed modifications with respect to the retainer contract with VIP Fire Sprinkler, Inc. (the "VIP Contract") for the provision of full-service fire suppression systems standard maintenance work and on-call and emergency inspections, repairs and other services, as needed, at properties owned and/or managed by NYCEDC, Citywide, to provide for the use of funding sources for the project services under the VIP Contract in addition to NYCEDC programmatic budget funds, including City Tax Levy funds, City Capital Budget funds, and any other available funding sources, and (ii) any necessary agreements (including any needed Funding Source Agreements) related to this project work, all on substantially the terms set forth in Exhibit C hereto.

(f) Modifications to Previous Authorizations – Branded World Cup Soccer Jerseys

(i) Proposed modifications with respect to the purchase from Infinite Wave Inc. d/b/a Mazzi Sports ("Mazzi") of City-branded FIFA World Cup soccer jerseys manufactured by Mazzi and delivered to the City and NYCEDC, to support the City's broader FIFA World Cup 2026 activation and public engagement efforts, to provide for (1) ratification of the provision of an additional \$205,000 of NYCEDC programmatic budget funds for the purchase of an additional 4,000 City-branded World Cup soccer jerseys delivered to the City, and (2) NYCEDC entering into a related purchase agreement for the additional purchase, and (ii) any necessary agreements (including any needed Funding Source Agreements) related to this project, on substantially the terms set forth in Exhibit C hereto.

(g) Modifications to Previous Authorizations – Training and Business Development Services for the Centralized Construction Mentor Program

(i) Proposed modifications with respect to the consultant contract (the “T&BD Contract”) with a joint venture of STV Construction, Inc. and Bradford Construction Corp. of New York for the provision of training and business development services for participants enrolled in the City’s Centralized Construction Mentor Program (“CCMP”), which services will provide CCMP participants with knowledge of, information about, and access to business development opportunities with regard to a variety of construction trades, enabling CCMP participants to successfully compete for City capital construction projects upon completion of the program, to provide for additional funds for additional project services under the T&BD Contract, and (ii) any necessary agreements (including any needed Funding Source Agreements) related to this project, all on substantially the terms set forth in Exhibit C hereto.

(h) Modifications to Previous Authorizations – Mass Timber Program

(i) Proposed modifications with regard to the previous authorization for the New York City Mass Timber program (the “Mass Timber Program”), to (a) provide up to \$400,000 of additional funds for a new phase of the Mass Timber Program, of which up to \$200,000 will be spent on consultant contracts related to the program and the balance disbursed for grants, and (b) ratify certain prior grants being up to \$29,000 each instead of up to \$25,000 each, and (ii) any necessary agreements (including any needed Funding Source Agreements) related to the Mass Timber Program, all on substantially the terms set forth in Exhibit C hereto.

(i) Funding Agreements

(i) Proposed funding agreements with (1) Woodlawn Conservancy Inc. and (2) Manhattan Youth Recreation and Resources, Inc., or affiliates, and (ii) any needed Funding Source Agreements for these projects, on substantially the terms set forth in Exhibit D hereto.

(j) Amendment of Signature Policy

A proposed amendment of NYCEDC’s signature policy to authorize a Senior Vice President who serves as Chief Financial Officer (“CFO”) or CFO on an interim basis (“Interim CFO”) of NYCEDC to sign authorized contracts and agreements in the name of NYCEDC related to his/her duties as CFO or Interim CFO of NYCEDC, on substantially the terms set forth in Exhibit E hereto.

At this time, this amended policy will affect Amy Chan who has been elected by the Board of Directors of NYCEDC as a Senior Vice President and is currently so serving. The Board indicated that she and other officers shall perform such duties as are assigned to her by the President of NYCEDC. As Interim President of NYCEDC (with the powers of NYCEDC’s President), Jeanny Pak assigned to Ms. Chan the duties

of, and to act as, Interim CFO of NYCEDC, including overseeing the divisions and departments overseen by the CFO, in addition to her current duties (other than her current duties as Controller). Jeanny Pak currently serves as Interim President and had also been serving as CFO. While Ms. Chan serves as Interim CFO, Ms. Pak will not serve as CFO.

Question

In answer to a question from Mr. Floyd regarding the item set forth in Section 3(h) hereto, Gizem Karagoz, an Assistant Vice President of NYCEDC, explained that the Mass Timber Program is an initiative under which NYCEDC is supporting the technical and regulatory feasibility analysis of utilizing mass timber in active development projects, the best material alternative to a structural replacement of concrete and steel.

Approval of Section 3 Contracts and Matters

A motion then was made to authorize and ratify the matters set forth for authorization and ratification in the Proposed Resolution sections of Exhibits B – E hereto. Such motion was seconded and approved. Mr. McSpiritt recused himself from voting on the proposed funding agreement with Manhattan Youth Recreation and Resources, Inc., or affiliates, in the item set forth in Section 3(i) hereto.

4. Approvals

With respect to the items set forth in Sections 2(a) and 3(a) – (j) above, it was understood that authorization, ratification and approval of such matters included authorization for the President and other empowered officers to execute the necessary legal instruments, and for the President and other empowered officers to take such further actions as are or were necessary, desirable or required, to implement such matters on substantially the terms described above.

5. Adjournment

There being no further business to come before the meeting, pursuant to a motion made, seconded and unanimously approved the Executive Committee meeting was adjourned at 9:30 a.m.

Assistant Secretary

Dated: _____
New York, New York

ATTACHMENT 1

DEFINITIONS

Apple	Apple Industrial Development Corp.
Armand	Armand Corporation d/b/a Armand of New York
BAT	Brooklyn Army Terminal
Bovis	Bovis Lend Lease LMB, Inc.
CDBG	Federal Community Development Block Grant
CDBG-DR Funds	Federal Community Development Block Grant-Disaster Recovery Program funds
CEQR	City Environmental Quality Review process
City DEP	New York City Department of Environmental Protection
City DOT	New York City Department of Transportation
City Parks	New York City Department of Parks and Recreation
City Planning	New York City Department of City Planning or City Planning Commission
CM	A construction manager
CM Contract	A construction management contract
DCAS	New York City Department of Citywide Administrative Services
EIS	Environmental Impact Statement
ESD	New York State Urban Development Corporation d/b/a Empire State Development
FEMA	Federal Emergency Management Agency
FM	A facilities manager
FM/CM Contract	A facilities management/construction management contract
Funding Source Agreement	Any agreement necessary to obtain funds for the Project, including IDA Agreements
Gilbane.....	Gilbane Building Company
HDC	New York City Housing Development Corporation
HPD	New York City Department of Housing Preservation and Development
Hunter Roberts	Hunter Roberts Construction Group, L.L.C.
IDA	New York City Industrial Development Agency
IDA Agreement	Agreement with IDA pursuant to which IDA retains NYCEDC to accomplish all or part of the Project and reimburses NYCEDC for the costs of the work
LiRo	LiRo Program and Construction Management, PE P.C.
LMDC	Lower Manhattan Development Corporation
McKissack	The McKissack Group, Inc. d/b/a McKissack & McKissack

MOU	A memorandum of understanding
NYCEDC	New York City Economic Development Corporation, survivor of a November 1, 2012 merger of a local development corporation (the “LDC”) named New York Economic Development Corporation with and into New York City Economic Growth Corporation. References to NYCEDC prior to such merger are references to the LDC.
NYCHA	New York City Housing Authority
NYCLDC	New York City Land Development Corporation
Noble Strategy	Noble Strategy NY Inc.
OMB	New York City Office of Management and Budget
Port Authority	The Port Authority of New York and New Jersey
RFP	Request for Proposals
Sanitation	New York City Department of Sanitation
SBS	New York City Department of Small Business Services
SEMO	New York State Emergency Management Office
SEQR	State Environmental Quality Review process
Skanska	Skanska USA Building Inc.
State DEC	New York State Department of Environmental Conservation
State DOS	New York State Department of State
State DOT	New York State Department of Transportation
State Parks	New York State Office of Parks, Recreation and Historic Preservation
Tishman	Tishman Construction Corporation of New York
Turner	Turner Construction Company
ULURP	Uniform Land Use Review Procedure

EXHIBIT A

PENINSULA LOAN FOR GROCERY SITE
Executive Committee Meeting
August 4, 2026

Project: A loan by NYCEDC to MHANY Peninsula Local Development Corporation (“MHANY” or the “Borrower”) to facilitate the payoff of existing senior loans encumbering Building 1A of the Peninsula Project (defined below), which is anticipated to house a grocery store as part of the N.Y.C. Groceries initiative, as described below

New Loan Amount To Be Approved: Up to \$6,000,000 (the “Project Loan”), including (i) the Existing Loan (defined below) of up to \$2,998,241 to be consolidated with (ii) the New Funding (defined below)

New Funding Request: Up to \$3,002,000 (“New Funding”)

Source of Funds for New Funding Request: NYCEDC programmatic budget funds

Background: The Peninsula project is a multi-phased, mixed-use redevelopment project in the Hunts Point neighborhood of the Bronx (the “Peninsula Project”). The Peninsula Project is a three-phase redevelopment of the former Spofford Juvenile Detention Facility. When complete, the Peninsula Project will deliver approximately 740 units of 100 percent affordable housing, recreational and community facilities, industrial space, open space and community-serving commercial space. Building 1A, an approximately 50,000-square-foot multi-tenant industrial building, was completed in 2022 as the first phase of the Peninsula Project. Building 1A was initially financed through multiple sources, including but not limited to, a funding agreement for \$15 million of City Capital Budget funds and a \$2,998,241 loan from NYCEDC (the “Existing Loan”), which was approved by the Executive Committee in November 2018. The Existing Loan was sourced from NYCEDC’s Industrial Development Loan Fund, a program designed to support industrial real estate in New York City. In total, Building 1A is encumbered with approximately \$8,400,000 of debt, consisting of approximately \$5,400,000 of senior debt and the subordinated Existing Loan.

In April 2026, the Mamdani administration announced N.Y.C. Groceries, a NYCEDC-managed initiative aimed at reducing the cost of groceries and strengthening neighborhood food access for New Yorkers. The administration plans to open one store in each of the City’s five boroughs by the end of the Mayor’s first term. Subsequently, the Mayor announced that a portion of Building 1A would serve as the Bronx location for the initiative. The proposed grocery store is expected to occupy approximately 20,000 rentable square feet within Building 1A, which is currently vacant, bringing a community-serving amenity to a neighborhood that the City has designated as lacking adequate grocery access.

The Peninsula Project is being developed by a joint venture among affiliates of The Hudson Companies Incorporated, Gilbane Development Company and MHANY

Management Inc. (the “Developer”). The portion of the site of the Peninsula Project on which Building 1A is located is ground leased by The City for development and operations to MHANY, of which MHANY Management Inc. is the sole member. The Building 1A ground lease is administered by NYCEDC. The portion of Building 1A that will house the grocery store will be subleased, at a significant market discount, to NYCEDC (the “Grocery Lease”), which will either retain an operator of the grocery store or sub-sublease the space to a grocery store operator.

To facilitate the below-market lease to NYCEDC, NYCEDC and the Developer have agreed to provide additional funds to refinance the debt at Building 1A and thereby lower its debt service obligations. The refinancing, which will take out the senior debt and pay for associated transaction expenses, will be accomplished through a payment of (i) approximately \$2,500,000 from the Developer and (ii) the requested New Funding of up to \$3,002,000 to be loaned to MHANY. The New Funding will be consolidated with the NYCEDC Existing Loan resulting in the Project Loan, a new senior mortgage loan of up to \$6,000,000 to MHANY. The Project Loan will not be part of the Industrial Development Loan Fund initiative. After this transaction is completed, Building 1A will have a lower overall debt burden and reduced monthly debt service obligations, helping to facilitate the below-market lease to NYCEDC, which will reduce the operating cost of the grocery store, thereby enabling it to sell more affordable items.

Project Loan Terms:

Principal Amount: Up to \$6,000,000, inclusive of the Existing Loan and the New Funding.

Maturity: An initial term of 30 years, assuming a Grocery Lease term of up to 10 years or if there is no Grocery Lease. The maturity may be extended if the Grocery Lease is extended, resulting in a final maturity of not more than 50 years.

Interest and Principal: Interest shall accrue at rates ranging from 0% to 4%; the rate shall have an initial period of 0% annual interest, followed by 1% annual interest during the remainder of the Grocery Lease, and a rate of 4% annual interest following the Grocery Lease; if there is no Grocery Lease, the rate shall have an initial period of 0% annual interest followed by a rate of 4% annual interest thereafter.

Security: A senior-priority mortgage lien on Building 1A.

Proposed Resolution: To authorize NYCEDC (1) to provide the New Funding for the Project Loan and (2) to consolidate the Existing Loan and the New Funding into a Project Loan of up to \$6,000,000 to MHANY on substantially the terms described above.

Staff: Brinda Ganguly, Executive Vice President, Strategic Investments Group
Audrey Ellen, Vice President, Strategic Investments Group
Randi Cohen, Senior Counsel, Legal
Izzy Cohn, Senior Counsel, Legal

Project Number: 11885

EXHIBIT B

NYC CATALYST FUND RATIFICATION AND AMENDMENT
Executive Committee Meeting
August 4, 2026

Project Description:

The NYC Catalyst Fund (the “Program”) is designed to further the impact objectives of NYCEDC, to fuel economic development in New York City and to provide revenue to NYCEDC to fund future programs, through a portfolio of impact investments. The Program invests in funds managed by external fund managers that align with the financial and impact goals of the Program, and was last approved by the NYCEDC Board of Directors on June 13, 2023. (The Program was named the New York City Economic Development Corporation Impact Investing Program at the time.)

NYCEDC launched a Request for Applications for the NYC Catalyst Fund on September 20, 2023, which remained open until September 2, 2025. Eleven fund transactions were approved by the NYCEDC Executive Committee in 2024 and 2025 to be undertaken by NYCEDC. In connection with the NYC Catalyst Fund program, on May 20, 2024 NYCEDC created NYC Catalyst Fund, LLC, of which NYCEDC is the sole member (the “Investor”). The Investor rather than NYCEDC undertook the approved transactions selected through the NYC Catalyst Fund program and entered into related agreements, including agreements with the selected investment funds.

NYCEDC is seeking approval from the Executive Committee to ratify transactions undertaken by the Investor rather than NYCEDC related to the Program and to amend the reporting requirements related to the Program as approved in 2023.

Proposed Resolutions:

- To ratify transactions that were undertaken by the Investor under the NYC Catalyst Fund, that were originally approved to be undertaken by NYCEDC.
- To amend the 2023 Board approval from requiring the investment team to generate bi-annual reports to track progress, which would be shared electronically with the Board of Directors, to instead require annual reporting to the Board of Directors.

Relevant Staff: Brinda Ganguly, Executive Vice President, Strategic Investments Group
Audrey Ellen, Vice President, Strategic Investments Group
Ilan Har-El, Counsel, Legal

Project Code: 10306

EXHIBIT C

MODIFICATIONS TO PREVIOUS AUTHORIZATIONS

Executive Committee Meeting

August 4 2026

Proposed Resolution: To modify previous authorizations of the Executive Committee substantially as described herein and to authorize (or to ratify, if so indicated) the President and any empowered officer entering into any necessary agreements (including any needed Funding Source Agreements) related thereto.

Except as otherwise indicated below, the proposed modifications are being undertaken on a sole source basis to the extent any procurement is being undertaken.

Item 1

Contractors	Arcadis of New York, Inc.	
Project Site Address(es)	Financial District and South Street Seaport, Manhattan	
Last Exec. Comm. Approval	09/30/2025	
Current Amount and Type of Funds	Project Work	Proposed Modification
Up to \$32,600,000; City Tax Levy funds, NYCEDC programmatic budget funds, State funds, and/or Federal funds	A master planning effort to develop a conceptual design of a shoreline extension and preliminary design of a first phase adaptation project (as part of the shoreline extension project) to protect against the projected impacts of climate change in the Financial District and South Street Seaport, Manhattan.	To provide up to an additional \$3,405,648 of City Tax Levy funds and \$7,000,000 of NYCEDC programmatic budget funds for the Arcadis contract, bringing the total authorized amount of such contract to up to \$43,005,648.

Relevant Staff:

Alexis Taylor, Vice President, Neighborhood Strategies
Rachel Aaronson, Vice President, Neighborhood Strategies
Yasira Mena, Assistant Vice President, Planning
Caroline Nguyen, Senior Counsel, Legal

Project Code:

7809

Item 2

Contractor		New York Security Solutions Inc.
Project Site Address(es)		Properties owned and/or managed by NYCEDC or designated by NYCEDC for such services, Citywide
Last Exec. Comm. Approval		12/16/2025
Current Amount and Type of Funds	Project Work	Proposed Modification
Up to \$16,000,000 of NYCEDC programmatic budget funds.	Routine and on-call maintenance, repair, and emergency services for the closed-circuit television and security camera systems at properties owned and/or managed by NYCEDC or designated by NYCEDC for such services. M/WBE Goal: 10%.	To authorize the use of funding sources for the services in addition to NYCEDC programmatic budget funds, including City Tax Levy funds, City Capital Budget funds, and any other available funding sources.

Relevant Staff: Julian Rifai, Vice President, Asset Management Property Operations
John Tseng, Vice President, Asset Management Property Operations
Emily De Vito, Senior Vice President, Asset Management Property Operations
Michael Barone, Senior Counsel, Legal

Project Code: 9934

Item 3

Contractor		Unisys Electric Inc.
Project Site Address(es)		Properties owned and/or managed by NYCEDC, Citywide
Last Exec. Comm. Approval		11/7/2024
Current Amount and Type of Funds	Project Work	Proposed Modification
Up to \$5,000,000 in NYCEDC programmatic budget funds.	Fire alarm systems maintenance, repair, and emergency services at various sites owned and/or managed by NYCEDC, including performing inspections, scheduled preventative maintenance, and associated reporting, among other services. M/WBE Goal: N/A.	To authorize the use of funding sources for the services in addition to NYCEDC programmatic budget funds, including City Tax Levy funds, City Capital Budget funds, and any other available funding sources.

Relevant Staff: Julian Rifai, Vice President, Asset Management Property Operations
John Tseng, Vice President, Asset Management Property Operations
Emily De Vito, Senior Vice President, Asset Management Property Operations
Candace Chung, Senior Counsel, Legal

Project Code: 9609

Item 4

Contractor		VIP Fire Sprinkler, Inc.
Project Site Address(es)		Properties owned and/or managed by NYCEDC, Citywide
Last Exec. Comm. Approval		2/4/2025
Current Amount and Type of Funds	Project Work	Proposed Modification
Up to \$5,000,000 of NYCEDC programmatic budget funds.	Full service fire suppression systems standard maintenance work and on-call and emergency inspections, repairs and other services, as needed. Scope will include, without limitation, the inspection and testing of sprinkler systems, standpipe and hose station systems, fire extinguishers, yard fire hydrants and fire pumps, and resulting work, as well as the cleaning and general maintenance of various wet and dry system components. M/WBE Goal: 5%.	To authorize the use of funding sources for the services in addition to NYCEDC programmatic budget funds, including City Tax Levy funds, City Capital Budget funds, and any other available funding sources.

Relevant Staff: Julian Rifai, Vice President, Asset Management Property Operations
John Tseng, Vice President, Asset Management Property Operations
Emily De Vito, Senior Vice President, Asset Management Property Operations
Candace Chung, Senior Counsel, Legal

Project Code: 9610

Item 5

Contractor		Infinite Wave Inc. d/b/a Mazzi Sports
Project Site Address(es)		N/A
Last Exec. Comm. Approval		06/16/26
Current Amount and Type of Funds	Project Work	Proposed Modification
Up to \$133,00 of NYCEDC programmatic budget funds.	The project consists of the procurement of City-branded FIFA World Cup 2026 merchandise consisting of 2,540 City-branded World Cup soccer jerseys manufactured by Mazzi and delivered to the City and NYCEDC, to support the City's broader FIFA World Cup 2026 activation and public engagement efforts.	Ratifying the provision of an additional \$205,000 of NYCEDC programmatic budget funds for the purchase of an additional 4,000 City-branded World Cup soccer jerseys delivered to the City, and NYCEDC entering into a related purchase agreement for the additional purchase, bringing the total amount of funds used for the purchase of jerseys to up to \$338,000, and the total number of City-branded World Cup soccer jerseys purchased to 6,540.

Relevant Staff: Justyn Turner, Vice President, Strategic Partnerships
Rick Elbaum, Senior Counsel, Legal

Project Code: 11222

Item 6

Contractor		A joint venture of STV Construction, Inc. and Bradford Construction Corp. of New York
Project Site Address(es)		Citywide
Last Exec. Comm. Approval		November 7, 2024
Current Amount and Type of Funds	Project Work	Proposed Modification
Up to \$1,400,000 of City Tax Levy funds	Provision of training and business development ("T&BD") services for participants enrolled in The City of New York's Centralized Construction Mentor Program ("CCMP"). The T&BD services will provide CCMP participants with knowledge of, information about, and access to business development opportunities with regard to, a variety of construction trades, enabling participants to successfully compete for City capital construction projects upon completion of the program.	To provide up to an additional \$2,050,000 of City Tax Levy funds for the contract bringing the total authorized amount of the contract to up to \$3,450,000.

Relevant Staff: Shehila Stephens, Executive Vice President, Equity and Community Impact
Johnny Celestin, Senior Vice President, MWDBE
Michelle Robles, Assistant Vice President, MWDBE
Candace Chung, Senior Counsel, Legal

Project Code: 11013

Item 7

Contractors	Grant recipients Wood Product Council (“WoodWorks”) AIA New York State Inc. (“AIANY”)	
Project Site Address(es)	Citywide	
Last Exec. Comm. Approval	February 4, 2025	
Current Amount and Type of Funds	Project Work	Proposed Modification
Up to \$470,000, of which up to \$20,000 was for a consultant contract with WoodWorks for technical support, up to \$20,000 for a consultant contract with AIANY for promotional activities, and the balance for grants. The source of the previously approved funds was NYCEDC programmatic budget funds, to be reimbursed as follows: (1) \$175,000 by the United States Forest Service (the “Forest Services”), (2) \$75,000 by City Tax Levy funds, (3) \$100,000 by the Softwood Lumber Board, and (4) \$120,000 by New York Public Utility Service (“NYCPUS”) funds	In the first and second phases of the mass timber program, NYCEDC distributed grants for use by design teams integrating mass timber in New York City-based construction projects. Originally, it was anticipated that grants would be for up to \$25,000 each but some grants were made for up to \$29,000 because fewer grants than originally anticipated were made. A publicly advertised request for applications (using the competitive sealed proposals method of procurement under NYCEDC’s annual contracts with the City) was used to select the grant recipients. AIANY, retained by NYCEDC through a micro-purchase, provided promotional activities related to the program, including holding events and highlighting the program to architects in the City. Woodworks provided technical assistance to the awarded design teams in the first and second phases of the program. The goal of the program is the adoption of mass timber practices in the City. The Mayor’s Office of Climate and Environmental Justice co-leads the program.	(i) To provide up to \$400,000 of additional funds for a new phase of the program, of which up to \$200,000 will be spent on consultant contracts related to the program and the balance disbursed for grants and (ii) to ratify certain prior grants being up to \$29,000 each instead of up to \$25,000 each. The source of the additional funds will be NYCEDC programmatic budget funds, which are anticipated to be reimbursed as follows: (1) \$200,000 by the Softwood Lumber Board, and (2) \$200,000 by NYCPUS. The additional funds will be used substantially as follows: NYCEDC will use additional funds to distribute grants of up to approximately \$25,000 each in connection with mass timber projects, with grantees chosen in the same manner as the previous phases of the project. NYCEDC will enter into a sole source contract of up to \$100,000 with WoodWorks to provide technical assistance to selected mass timber projects and construction management training to selected workforce training operators.

		NYCEDC will enter into a micro-purchase contract of up to \$20,000 with AIANY, and may enter into one or more consultant contracts totaling up to approximately \$80,000 (with contractors chosen by a procurement method permitted under NYCEDC's annual contracts with the City) to provide technical assistance, research, analysis, and other professional services that support the advancement of the mass timber ecosystem in New York City.
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Relevant Staff: Gizem Karagoz, Assistant Vice President, Innovation Industries
Nicole Spina, Vice President, Innovation Industries
Sam Jung, Senior Vice President, Innovation Industries
James Higgins, Senior Counsel, Legal

Project Code: 10474

EXHIBIT D

FUNDING AGREEMENTS
Executive Committee Meeting
August 4, 2026

Proposed Resolution: To authorize the President and any empowered officer to enter into funding agreements that have been procured on a sole source basis, substantially as described herein, and any needed Funding Source Agreements

Contractor Name and Description, and Agreement/Amendment (the agreement may be with the named contractor or an affiliate of the named contractor)	Project Site Addresses, Borough	Source or Type of New NYCEDC Funds	Amount Under New Agreement/ Amendment	Application of Funds and M/WBE Goal
(1) Woodlawn Conservancy Inc., a not-for-profit corporation – Funding Agreement	4199 Webster Avenue, The Bronx	City Capital Budget funds made available by the City Council	Up to \$679,000	To fund a portion of the cost of work in the Woolworth Chapel building located in the Woodlawn Cemetery in the Bronx primarily to redo entrances and exits and bathrooms and provide parking area to be ADA compliant. This project has no M/WBE goals.
(2) Manhattan Youth Recreation and Resources, Inc. ("Manhattan Youth"), a not-for-profit corporation – Funding Agreement	120 Warren Street, Manhattan	City Capital Budget funds made available by the Manhattan Borough President and City Council	Up to \$1,250,000	To fund a portion of the cost of the renovation of the HVAC chiller room in the Manhattan Youth's Downtown Community Center. This project has no M/WBE goals.

NYCEDC Project Codes: (1) 9910; (2) 11388

Relevant Staff: (1 and 2) Dante Panora, Project Manager

Description of Contractors

- (1) **Woodlawn Conservancy Inc.** (the “Conservancy”) was established in 1999 to preserve and enhance Woodlawn Cemetery as a natural, educational, and cultural landmark in the Northwest Bronx. Through tours, lectures, concerts, virtual programs, and workforce development initiative, the Conservancy serves local Bronx youth, citywide visitors, and tourists while promoting public engagement with Woodlawn’s historic, cultural, and architectural resources.
- (2) **Manhattan Youth Recreation and Resources, Inc.** was founded in 1986 to address recreation and community programming needs in Lower Manhattan and has grown to serve tens of thousands of children, families, seniors, and community members through school-based programs, camps, athletics, arts, fitness, swimming, and community center activities.

EXHIBIT E

AMENDMENT OF SIGNATURE POLICY
Executive Committee Meeting
August 4, 2026

Subject: Authorizing a Senior Vice President who serves as Chief Financial Officer (“CFO”) or CFO on an interim basis (“Interim Chief Financial Officer”) of NYCEDC to sign documents related to his/her duties as CFO or Interim CFO

Proposed Resolution: To authorize a Senior Vice President who serves as CFO or Interim Chief Financial Officer of NYCEDC to sign authorized contracts and agreements in the name of NYCEDC related to his/her duties as CFO or Interim Chief Financial Officer of NYCEDC, substantially as described herein

Background: Under NYCEDC’s Bylaws, the Board may permit such officers as it determines to execute documents on behalf of NYCEDC. At this time, it is proposed that NYCEDC’s signature policy be amended to authorize a Senior Vice President who serves as CFO or Interim Chief Financial Officer to sign on behalf of NYCEDC contracts and agreements and other documents related to his/her duties as CFO or Interim Chief Financial Officer.

At this time, this amended policy will affect Amy Chan who has been elected by the Board of Directors of NYCEDC as a Senior Vice President and is currently so serving. The Board indicated that she and other officers shall perform such duties as are assigned to her by the President. As Interim President of NYCEDC (with the powers of NYCEDC’s President), Jeanny Pak assigned to Ms. Chan the duties of, and to act as, Interim Chief Financial Officer of NYCEDC, including overseeing the divisions and departments overseen by the Chief Financial Officer, in addition to her current duties (other than her current duties as Controller). Jeanny Pak currently serves as Interim President and had also been serving as CFO. While Ms. Chan serves as Interim CFO, Ms. Pak will not serve as CFO.