

**BUILD NYC RESOURCE CORPORATION
PROJECT COST/BENEFIT ANALYSIS
September 10, 2026**

APPLICANT

HASC Center, Inc.
5601 First Ave.
Brooklyn, NY 11220

PROJECT LOCATION

120 Avenue M
Brooklyn, NY 11230

A. Project Description

HASC Center, Inc. (the “Borrower”), a New York not-for-profit corporation exempt from federal income taxation pursuant to Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the “Code”), is seeking \$23,441,000 in tax-exempt and/or taxable revenue bonds (the “Bonds”), the tax-exempt portion of which to be issued pursuant to Section 145 of the Code. The Borrower provides day and residential services for individuals with intellectual and/or developmental disabilities (“I/DD”). The Borrower is an affiliate of HASC Diagnostic and Treatment Center, Inc. (“HD&TC”), a New York not-for-profit corporation exempt from federal income taxation pursuant to Section 501(c)(3) of the Code, which provides medical services for individuals with I/DD and for the general public. Proceeds of the Bonds will be used to: (i) reimburse and/or finance the eligible costs of construction, renovation, furnishing, and equipping of a new 45,000 square foot, three-story facility (the “Facility”) located on a 22,400 square foot parcel of land located at 120 Avenue M, Brooklyn, New York; (ii) fund one or more debt service reserve funds to the extent permitted; and (iii) pay for certain eligible costs of issuing the Bonds ((i-iii) collectively, the “Project”). The Facility will be owned by the Borrower and used as (i) a community facility operated by the Borrower offering day habilitation services for individuals with I/DD; (ii) a portion of the Facility leased to and operated by HD&TC as Article 28 and Article 16 health clinics offering medical, dental, and behavioral health services for individuals with I/DD and for the general public; and (iii) administrative offices for the Borrower.

NPV 20 years @6.25%

B. Costs to City (New York City taxes to be exempted):

Estimated NYC Forgone Income Tax on Bond Interest*:	\$160,468
MRT Benefit	\$343,200
Total Cost to NYC	\$503,668

*The exact amount of personal income tax revenue that will be lost as a result of this transaction depends on factors including (but not limited to) the percentage of bond bought by entities subject to New York City personal income taxes, the interest income generated from the bonds and the tax rate applied to bond purchasers.

C. Benefit to City (Estimated NYC direct and indirect taxes to be generated by Company):

\$10,342,496

D. Benefit to City from Jobs to be Created (Estimated NYC direct and indirect taxes to be generated by Company):

\$2,842,552



Build NYC CORE APPLICATION

Submit your electronically completed Core Application via email to your assigned Project Manager as a Word Document file or a Word Document saved as a PDF.

A. APPLICANT OVERVIEW

Applicant Name (the "Applicant"):		Name of Operating Company (If different from Applicant):	
HASC Center, Inc.			
Operating Company Address:		Website Address:	
5601 First Ave., Brooklyn, New York 11220, United States		https://hasccenter.org	
EIN #:		NAICS Code:	(62) Health Care and Social Assistance
		Other NAICS Code:	
State and date of incorporation or formation:		Qualified to conduct business in NY?	
New York- 06/09/1983		Yes	
Applicant Is:			
501c3			
Is the Applicant affiliated with a publicly traded company?		No	
If yes, name the affiliated company:			
Applicant entity type:		Project Type:	Refinancing; New Construction; Acquisition

B. APPLICANT CONTACT INFORMATION

Provide the contact information for the relevant stakeholders that will be involved in putting together, reviewing, and/or speaking to the Application. For each individual added to the application, you will be able to designate them as an "Application Contributor" allowing them to access to edit and contribute to the online Application.

Primary Point of Contact:Kendal Hauck

Application Contributors

Contact Full Name	Email	Mobile Phone	Job Title
Joseph Gliksman			Principal
Kendal Hauck			COO
Konstantine Traganas			Partner
Samuel Kahn			Executive Director

C. BACKGROUND INFORMATION

Provide a brief description of Applicant's history and the nature of its business.

HASC Center, Inc. ("HASC Center") was founded in 1963. Operating out of 20 facilities, HASC Center provides a wide range of day and residential services to the developmentally disabled community of Brooklyn. The mission of HASC Center is to assist people with developmental disabilities to improve the quality of their lives in the community. To achieve this mission, HASC Center provides quality housing, habilitative, rehabilitative services along with specialized medical services to people with disabilities. HASC Center operates within a philosophy of encouraging independence, individualization, inclusion and productivity for the individuals they serve.

Describe the proposed Project, including its purpose and Project Location.

HASC Center, Inc., a New York not-for-profit corporation exempt from federal taxation pursuant to Section 501(c)(3) of the Internal Revenue Code of 1986, as amended, is a voluntary provider agency that serves individuals with intellectual and/or developmental disabilities ("I/DD.") Applicant is seeking approximately \$23.4 million in tax-exempt revenue bonds (the "Bonds"). Proceeds of the Bonds together with other funds available to Applicant, will be used to: i. Reimburse HASC Center for agency cash expended on the project, construction and equipping of a 45,000 square foot, 3 story facility located at 120 Avenue M, Brooklyn, NY, a 22,400 square foot parcel of land purchased by HASC Center in 2017; and/or ii. pay for certain costs related to the issuance of the Bonds (i and ii, collectively, the "Project"). The anticipated closing date is September 30, 2026. The project is anticipated to be completed by October 30, 2026. The Project will allow HASC Center to help more individuals through its Day Habilitation programs, and expanded Article 28 and Article 16 health clinics. Additionally, some space will be allocated for administration offices currently located in a leased facility. The borrower will benefit financially from tax-exempt bond interest rates and the mortgage recording tax exemption also contributing to their ability to serve more individuals with I/DD and the community.

D. BUILD NYC INDUSTRY DETAILS

THIS DOCUMENT INCLUDES PRE-FILLED CONTEXT SECTIONS FOR MULTIPLE INDUSTRIES. EACH SECTION PROVIDES BACKGROUND INFORMATION TAILORED TO A SPECIFIC INDUSTRY TYPE.

ONLY THE SECTION THAT CORRESPONDS TO YOUR ORGANIZATION'S INDUSTRY IS RELEVANT TO YOUR APPLICATION. ALL OTHER INDUSTRY SECTIONS ARE INCLUDED FOR REFERENCE PURPOSES ONLY AND CAN BE DISREGARDED.

PRIVATE SCHOOL QUESTIONS

1. Are at least 50% of students NYC residents?
2. If Applicant provides education to any of grades 9 through 12, is it registered with the New York State Department of Education as an eligible education institution?
3. If Applicant was formed under the Education Law of the State of New York, is it chartered by the New York Board of Regents?
4. What is Applicant's maximum tuition for the current academic year?
5. What percentage of students have special needs?
%
6. Financial aid equal to at least 12 percent of Applicant's gross tuition revenues is made available to, and used by, students who are City residents.
7. At least 20 percent of students who are both City residents and recipients of financial aid receive financial aid equal to or greater than 50 percent of tuition.
8. At least 10 percent of students who are both City residents and recipients of financial aid receive financial aid equal to or greater than 75 percent of tuition.

CHARTER SCHOOL QUESTIONS

1. Is the Applicant a Charter School?
2. If Applicant was formed under the Education Law of the State of New York, is it chartered by the New York Board of Regents?
3. Does any share of the total student body receive free or reduced lunch?
4. What share of the student body receives this?
5. Does the Applicant current co-locate a facility/anticipate co-locating a facility with the Department of Education?

SOCIAL SERVICES ORGANIZATION QUESTIONS

1. What populations does the Operating Company primarily serve?
Individuals with I/DD (intellectual and/or developmental disabilities and their families).
2. Per annum, approximately how many New Yorkers does the Operating Company serve?
3,925
3. Will the Project Location be co-located with other organizations or other providers?
Yes
4. Please describe the other organizations
5. Does the Applicant, or any of its affiliates, control or operate any other real estate assets related to the primary operations of the organization?
Yes
6. Please describe applicable real estate assets including addresses and business/programmatic use

HEALTHCARE / HOSPITAL QUESTIONS

1. Per annum, approximately how many New Yorkers does the Operating Company serve?
2. What percentage of patients are Medicare/Medicaid recipients?
3. What services does the Operating Company offer? (e.g. urgent care, outpatient, mental health, long-term care, rehabilitation)
4. Is applicant part of larger hospital network?
5. Network Name
6. Please describe how this project will improve patient care, accessibility, or health outcomes.

HIGHER EDUCATION QUESTIONS

1. What is the current cost of tuition?

2. What is the current cost of room & board?
3. What aspect of student life will Project impact?
4. Please describe impact

CULTURAL INSTITUTION QUESTIONS

1. Please describe the scope of core programming (i.e. performing arts, lectures, classes, recreation, etc.)
2. Does the Operating Company offer youth, senior, or school-based educational programming?
3. How does Operating Company structure membership?
4. Describe subscription packages and prices.
5. Please describe organization's membership status?

E. PROJECT LOCATION DETAILS

Complete this table for *each* Project Location with a distinct Block/Lot. For Projects with more than one Block/Lot, copy the Project Location table below and paste it directly underneath to complete it.

Project Location Information				
Project Address:	120 Avenue M, Brooklyn, New York 11230			Location #: PL-1069
Borough:	Block:	Lot:	Community Board #:	Neighborhood:
Brooklyn	6564	1	312	Midwood
Square footage of land:		Square footage of existing building:	Number of Floors:	
22,400		45,000	4	
How is the anticipated Project Location currently used?				
New construction of a 45,000 sf building expected to be completed on September 1, 2026.				
What percentage is currently used?		0%		
Is there a potential case for relocation?		No		
In the case of relocation, what will happen with the Applicant's current facility?				
Does the Project Location have access to rail and/or maritime infrastructure?				Yes

Is there any space at the Project Location that is currently being/will be occupied and/or used by any entity other than the Applicant or operating company, whether Affiliates or otherwise?		
Provide additional Details: HASC Center's affiliate, Hasc Diagnostic & Treatment Center, operates Article 28 and Article 16 public health clinics and will lease space at 120 Avenue M at fair market value to expand their numerous services to the community.		
Describe the proposed project, including its purpose and project location:		
Anticipated closing date between issuer and applicant:		
Construction Information		
Anticipated Square footage of Facility after construction and/or renovation:		45,000
Anticipated square footage of non-building improvements after construction and/or renovation:		45,000
Please describe any non-building improvements after construction and/or renovation (e.g., parking lot construction): new concrete sidewalk, curb and sidewalk cut, tree removal and ramp installation.		
Are energy efficiency improvements or the installation of a renewable energy system anticipated as part of the Project?		Yes
Which of the statements best reflects your current stage in the contractor procurement process?		A contractor has been selected and the procurement process is complete
Anticipated Selection Date:		Describe Current Stage in Procurement Process:
Facility Operations Start Date (as defined in the Policies and Instructions):	09/01/2026	
Construction Start Date:	08/01/2026	
Anticipation Construction Completion Date:	09/01/2026	
Does the project involve subsurface disturbance or excavation?		Does the Project involve the construction of a new building or an expansion/renovation of an existing building? Yes
Zoning Information		
Is a zoning variance or special permit required for the Project to proceed at the Project Location?		No
If yes, describe the nature of required zoning variance or special permits, including which agencies are involved, and the anticipated schedule to receive approval:		

Is the Project subject to any other city, state, or federal approvals?					No	
If yes, describe the approval required and if applicable, list any other environmental review that may be required:						
Is the Project Location a designated historic landmark or located in a designated historic district?					No	
Is the Project Location within the NYC Coastal Zone Boundary?					No	
Intended Uses of Project Location						
Retail %:	Manufacturing / Industrial %:	Commercial Office %:	Residential %:	Other %:		
		30.00		70.00		
If Residential, please describe number of units and percentage of affordable and affordable housing financing						

F. ANTICIPATED OWNERSHIP

1. What is the most accurate description of the Project Location's anticipated ownership?

Applicant or an Affiliate is/expects to be the Project Location's fee simple owner

Acquisition Date:	Lease Signing Date:	Lease Applicability:
02/02/2017		
If neither of the above categories fully describes Applicant's interest or intended interest in the Project Location. Briefly describe the Applicant's interest in Project Location:		

2. Does/will an affiliate own/control the Project Location?

Name of Affiliate:	Address of Affiliate:
	, , , United States
Affiliate is a:	

G. SOURCES OF FINANCING

Provide amounts as aggregates for all Project Locations.

Source Type	Source Description	Amount of Total Financing (\$)	Percent of Total Financing (%)
Other	Bond Proceeds	\$23,441,000.00	100%
TOTALS:		\$23,441,000.00	100%

Mortgage amount on which tax is levied (Exclude SBA 504 financing)¹:

\$23,441,000.00

Anticipated closing date between Issuer and Applicant:

09/30/2026

¹ The SBA 504 Loan Program, administered by the Small Business Administration, is designed to provide small businesses with long-term financing to acquire and improve major fixed assets, such as owner-occupied commercial real estate and heavy machinery.

H. PROJECT FINANCING

Use Type	Use Description	FF&E purchased in NYC (\$)	M&E purchased in NYC (\$)	Amount of Total Uses (\$)	Percent of Total Uses (%)
Other	DSRF			\$2,325,000.00	9.94%
Construction Soft Costs				\$476,000.00	2.03%
Construction Hard Costs				\$17,167,000.00	73.36%
Furnishings, Fixtures & Equipment (FF&E) and Machinery & Equipment (M&E)				\$2,360,000.00	10.09%
Closing Fees				\$1,113,000.00	4.76%
TOTALS:				\$23,441,000.00	100%

Hard Costs					
Please indicate anticipated budgeting of Hard Costs.					
Electrical (%):	Carpentry (%):	Painting (%):	Plumbing (%):	Excavation or Demolition (%):	Other (%):
10.00	60.00	10.00	10.00	5.00	5.00
If Other, please describe other hard costs:					
exterior concrete and site work					

Soft Costs			
Please indicate anticipated budgeting of Soft Costs.			
Architecture (%):	Design (%):	Engineering (%):	Other (%):
25.00	40.00	30.00	5.00

If Other, please describe other soft costs:

Legal

I. JOB CREATION SCHEDULE

The following information will be used as part of the Issuer's calculation of the Project's benefit to the City, and as a basis for comparison with the employment information that the Applicant will be required to report on an annual basis for the term of the Project Agreement (as defined in the Policies and Instructions).

For all responses in the table below:

- **Part-time ("PT")** employees are defined as those working between 17.5 and 35 hours per week on average.
- **Full-time ("FT")** employees are defined as those working 35 hours or more per week.

Hourly wages should represent the pay rate and are exclusive of overtime. For salaried employees, divide the annual salary by **1,820 working hours per year** to calculate an hourly wage.

Information included on the number of jobs added at this project location will be used to determine eligibility for participation in the **HireNYC Program**. For program information, see the *Additional Obligations* document. If eligible for the HireNYC Program participation, **NYCEDC** will provide additional details.

Job Category	# of NYC jobs retained by Project	# of jobs to be added in each year at Project Location in first 3 years of operation to be employed by Applicant			Total # of Jobs at Project Location in first 3 years of operation	Average hourly wage for Year 1	Lowest hourly wage for Year 1
		Year 1	Year 2	Year 3			
FT Executive level	3	0	0	0	3	\$199.00	
FT Manager level	22	4	2	2	30	\$73.00	
FT Staff level	105	10	10	2	127	\$26.25	
Total FT Employees	130	14	12	4	160	\$99.00	
Total PT Employees	35	5	15	15	70	\$25.00	

J. EMPLOYMENT INFORMATION

Complete this section based on the Project Location(s) described above.

- Of the Total Jobs at the Project Location, how many employees are/will be NYC residents?
150
- How many employees at the Project Location will be paid below living wage at Project Start Date (as defined in the Policies and Instructions)?
0
- Does the project currently have, or anticipate having, contract or vendor employees at the Project Location?
Yes
- Generally, describe all other forms of compensation and benefits that permanent employees will receive (i.e. healthcare, employer contributions for retirement plans, on-the-job training, reimbursement for educational expenses, etc.):
Health insurance Paid sick time (one hour for every 30 hours worked, up to 56 hours per year) Contributions to retirement plan On the job training
- Will Applicant or any of its Affiliates be required to provide health coverage to its employees pursuant to the federal Patient Protection and Affordable Care Act?

Yes

If no, explain why and provide a FT employee count using the Act "FTE Employee Calculator":

[<https://www.healthcare.gov/shop-calculators-fte/>]

6. Is Applicant currently providing paid sick time to employees in accordance with the Earned Sick Time Act (Chapter 8 of Title 20 of the NYC Administrative Code) and otherwise in compliance with such law?

Yes

If no, explain why the applicant is not currently providing paid sick time to employees

K. LABOR

"Companies" refers to the Applicant and its Affiliates. For each item below, check the box if it applies to any Company; if none apply, indicate "None of the above." at the bottom of this section.

1. During the current calendar year or any of the prior five calendar years, did any Company experience labor unrest (e.g., actual or threatened strikes, handbilling, consumer boycotts, mass demonstrations, or similar activity)?

No

If Yes, provide additional details:

2. Has there been any period when any Company failed to complete and retain, or does not expect to complete and retain—required documentation for this inquiry (e.g., Employment Eligibility Verification (I-9) forms)?

No

If Yes, provide additional details:

3. During the current calendar year or any of the prior five calendar years, did any Company receive a federal and/or state unfair labor practice complaint?

No

If Yes, provide additional details:

4. During the current calendar year or any of the prior three calendar years, did the U.S. Department of Labor, the New York State Department of Labor, the NYC Office of the Comptroller, or any other government agency with labor/wage oversight inspect any Company's premises or audit any Company's payroll records?

No

If Yes, provide additional details:

5. During the current calendar year or any of the prior five calendar years, does any Company have pending or threatened requests for arbitration, grievance proceedings, or other labor disputes?

No

If Yes, provide additional details:

6. Have any of the Companies incurred, or potentially incurred, any liability (including withdrawal liability) with respect to an employee benefit plan, including a pension plan?

No

If Yes, provide additional details:

7. Now or at any time during the current calendar year or any of the prior five calendar years, have any Company's employment practices been the subject of complaints, claims, proceedings, or litigation alleging discrimination in hiring, firing, promotion, compensation, or general treatment of employees?

No

If Yes, provide additional details:

8. Are any of the Companies' employees not authorized to work in the United States?

No

If Yes, provide additional details:

9. None of the statements above apply to any company (Indicate "Yes", if none above apply):

Yes

L. FINANCIALS

"Companies" refers to the Applicant and its Affiliates. For each item below, check the box if it applies to any Company; if none apply, indicate "None of the above." at the bottom of this section.

1. Has Applicant, Affiliate(s), Principal(s), or any close relative any Principal(s), ever received, or is any such person or entity currently receiving, financial assistance or any other kind of non-discretionary benefit from any Public Entities?

No

If Yes, provide additional details:

2. Has real property in which Applicant, or Affiliate or Principal, holds or has ever held an ownership interest and/or controlling interest of 25 percent or more, now or ever been (i) the subject of foreclosure (including a deed in lieu of foreclosure), or (ii) in arrears with respect to any type of tax, assessment or other imposition?

No

If Yes, provide additional details:

3. Has Applicant, or any Affiliate or Principal, or any existing or proposed occupant at the Project Location(s), obtained, or is any such person or entity in the process of obtaining, or contemplating obtaining, other assistance from the NYCIDA/Build NYC and/or other Public Entities?

No

If Yes, provide additional details:

4. Does Applicant, or any Affiliate or Principal, have any contingent liabilities not already covered above (e.g., judgment liens, lis pendens, other liens, etc.)? Include mortgage loans and other loans taken in the ordinary course of business only if in default.

No

If Yes, provide additional details:

5. Has Applicant, or any Affiliate or Principal, ever defaulted on a loan or other obligation to a Public Entity?

No

If Yes, provide additional details:

6. Has applicant failed to file required tax returns?

No

If Yes, provide additional details:

7. None of the statements above apply to any company (Indicate "Yes", if none above apply):

Yes

M. REFERENCE INFORMATION

Provide contact information for the Applicant's references. List any **"Major Suppliers"** (those that compose more than 10% of goods, services, and materials).

Please provide at least one **Bank reference** and one reference from a **Major Supplier**. A "Major Supplier" is defined as a supplier that provides more than 10% of goods, services, and materials.).

Reference Type	Company Name	Address	Contact Person	Phone	Fax	Email	% of Revenue (Major Supplies)
Bank	Chase Bank	4 MetroTech Center Floor 21 Brooklyn New York United States 11245	Jerry Khoury				
Major Customer	NA	NA NA New York United States NA	NA NA				0

N. COMPLIANCE WITH LAW

1. The Applicant and any owner or occupant of the proposed project is in substantial compliance with applicable local, state and federal tax, worker protection and environmental laws, rules and regulations:
Yes
2. The proposed project, as of the date of this application, is in compliance with all provisions of Article 18-A of the General Municipal Law, including but not limited to the provisions of Section 859-a and Section 862(1) thereof:
Yes

If you answered "Yes" to any of the statements above. Please provide more information:

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O. CONTRACTS

Is the Applicant funded through existing City or State contracts?

No

If yes, complete the following table:

Agency	Contract Amount	Year of Contract Execution	Year of Contract Termination	Renewal Mechanism	Does the applicant anticipate operating expense savings as a result of this Build NYC Transaction?	If Yes, what is the total amount of anticipated operating expense savings?
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P. EXISTING DEBT

Is the Applicant refinancing debt?

No

Where does the Applicant intend to allocate the savings provided through Build NYC?
to expanded services to individuals with intellectual and/or developmental disabilities

If Applicant refinancing debt, complete the following table:

Existing Debt Series	Year of Maturity	Current Interest Rate	Estimated Savings	Anticipated Use of Savings
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ATTACHMENT CHECKLIST

Submit the following attachments to your Core Application by the Application Deadline associated with your targeted Board Meeting date.

- A. ☒ **Full Environmental Assessment Form (FEAF)**
- B. ☒ **Short Environmental Assessment Form (SEAF)**
- C. ☒ **Internal Background Investigation Questionnaire**
- D. ☒ **Doing Business Data Form**
- E. ☒ **Past 3 years of financial statements**
- F. ☒ **Contract of Sale or Lease Agreement**
- G. ☒ **Operating pro forma or other financial analysis**
These documents should demonstrate the Project's financial feasibility, including ability to meet bond covenants. If financials have other items, add a short explanation. Include three historical years, forward projections and debt service coverage calculations. If Applicant is a school, include historical and projected enrollment metrics.
- H. ☒ **DBC Reports**
Example pro forma provided by Build.
- I. ☒ **Rating Reports**
- J. ☒ **Investor Presentation (If available)**
- K. ☒ **Copy of Acor Certificate of Liability Insurance**
- L. ☒ **Signed Inducement Letter on company letterhead**
500-word limit; include but-for and how interest savings will be applied.
- M. ☒ **Individual Title**
- N. ☒ **Executed Commitment Letter or Terms Sheet**
- O. ☒ **Organizational Chart of Applicant and Affiliates**
- P. ☒ **Policies and Instructions document signature page**
- Q. ☒ **Additional Obligations document signature page**
- R. ☒ **Letter of community support**
- U. Documents required by Bond Counsel:
 - ☒ **IRS 501(c)(3) determination letter**
 - ☒ **Bylaws**
 - ☒ **Charter**
 - ☒ **List of Board of Directors Affiliations**
 - ☒ **Documents Regarding Affiliated Organizations**
 - ☒ **Board Resolution relating to undertaking of the proposed project**
 - ☒ **Capital Campaign Literature**

Executive Resumes and Bios				
Title	First Name	Last Name	Bio	Resume Attached
Executive Director	Samuel	Kahn		☒
CAO	Yehuda	Horowicz		☒
Associate Exec Dir	Abraham	Sacks		☒

CERTIFICATION

I, the undersigned officer/member/partner of Applicant, on behalf of Applicant and its Affiliates, hereby request, represent, certify, understand, acknowledge and agree as follows:

I request that this Application, together with all materials and data submitted in support of this Application (collectively, these "Application Materials"), be submitted for review to the Issuer's Board of Directors (the "Board"), in order to obtain from the Board an expression of intent to provide the benefits requested herein for the Project.

I certify that I have the authority to sign these Application Materials on behalf of, and to bind, Applicant and its Affiliates.

I certify under penalty of perjury to the best of my knowledge and belief, after due investigation, that the information contained in these Application Materials is accurate, true and complete and does not contain a misstatement of a material fact or omit to state a material fact necessary to make the statements contained herein not misleading. I understand that an intentional misstatement of fact, or, whether intentional or not, a material misstatement of fact, or the providing of materially misleading information, or the omission of a material fact, may cause the Board to reject the request made in the Application Materials. I understand that the Issuer will rely on the information contained within these Application Materials in producing and publishing a public notice and convening a public hearing. If any information in these Application Materials is found to be incorrect, Applicant may have to provide new information and a new public notice and public hearing may be required. If a new public notice and public hearing is required, they will be at Applicant's expense.

I acknowledge that the submission of any knowingly false or knowingly misleading information may lead to the immediate termination of any financial assistance and the reimbursement of an amount equal to all or part of any tax exemptions claimed by reason of Issuer involvement in the project.

I understand the following: that Applicant and Principals will be subject to a background check and actual or proposed subtenants may be subject to a background check, and if such background check performed by the Issuer with respect to Applicant or any Affiliates reveals negative information, Applicant consents to any actions that the Issuer or NYCEDC may take to investigate and verify such information; that the Issuer may be required under SEQRA to make a determination as to the Project's environmental impact and that in the event the Issuer determines that the Project will have an environmental impact, Applicant will be required to prepare, at its own expense, an environmental impact statement; that the decision of the Board to approve or to reject the request made in the Application Materials is a discretionary decision; that no Bonds may be issued (if Bonds are being requested) unless such Bonds are approved by the Mayor of the City; that under the New York State Freedom of Information Law ("FOIL"), the Issuer may be required to disclose the Application Materials and the information contained therein (see the Disclosure Policy section of the Policies and Instructions document provided to Applicant and signed by Applicant on or about the date hereof (the "Policies and Instructions")); and that Applicant shall be entirely responsible and liable for the fees referred to in these Application Materials.

I further understand and agree as follows:

That notwithstanding submission of this Application, the Issuer shall be under no obligation to present Applicant's proposed Project to the Board for approval. If the Issuer presents Applicant's proposed Project to the Board for approval, the Issuer does not guaranty that such approval will be obtained. If upon presenting Applicant's proposed Project to the Board for approval the Issuer obtains such approval, such approval shall not constitute a guaranty from the Issuer to Applicant that the Project transaction will close.

That preparation of this Application and any other actions taken in connection with the proposed Project shall be entirely at Applicant's sole cost and expense. Under all circumstances, the Application Fee is non-refundable, including but not limited to the circumstance where the Issuer decides, in its sole discretion, to not present Applicant's proposed project to the Board for Approval.

That each of Applicant and each of its Affiliates (collectively, the "Indemnitors") hereby releases Build NYC and NYCEDC and their respective directors, officers, employees and agents (collectively, the "Indemnitees") from and against any and all claims that any Indemnitor has or could assert and which arise out of, or are related to, any Application Materials, any actions taken in connection therewith or any other actions taken in connection with the proposed Project (collectively, the "Actions"). Each Indemnitor hereby indemnifies and holds harmless each of the Indemnitees from and against any and all claims and damages brought or asserted by third parties, including reasonable attorneys' fees, arising from or in connection with the Actions. As referred to herein, "third parties" shall include, but shall not be limited to, Affiliates.

That in the event the Issuer discloses the Application Materials in response to a request made pursuant to FOIL, Applicant hereby authorizes the Issuer to make such disclosure and hereby releases the Issuer from any claim or action that Applicant may have or might bring against the Issuer, their directors, officers, agents, employees and attorneys, by reason of such disclosure; and that Applicant agrees to defend, indemnify and hold the Issuer and the NYCEDC and their respective directors, officers, agents, employees and attorneys harmless (including without limitation for the cost of reasonable attorneys' fees) against claims arising out of such disclosure as such claims may be made by any party including Applicant, Affiliate, Owner or Principal, or by the officers, directors, employees and agents thereof.

That capitalized terms used but not defined in this Application have the respective meanings specified in the Policies and Instructions.

I acknowledge and agree that the Issuer **reserves its right** in its sole and absolute discretion to request additional information, waive any requirements set forth herein, and/or amend the form of this Application, to the full extent permitted by applicable law.

Requested, Represented, Certified, Acknowledged, Understood and Agreed by Applicant,

Name of Applicant	Hasc Center, Inc.
Signatory	<u>Samuel Kahn</u>
Title Of Signatory	<u>Executive Director</u>
Signature	<u>Samuel Kahn</u>
Applicant Signature Date	<u>07/14/2026</u>

I certify that, using due care, I know of no misstatement of material fact in the Application Materials, and know of no material fact required to be stated in the Application Materials to make the statements made therein not misleading. Certified by Preparer,

Name of Preparer	Municipal Capital Markets Group, Inc.
Signatory	<u>Kendal Hauck</u>
Title Of Signatory	<u>COO and EVP</u>
Signature	<u>Kendal Hauck</u>
Preparer Signature Date	<u>07/14/2026</u>

Short Environmental Assessment Form

Part 1 - Project Information

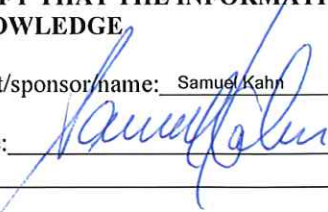
Instructions for Completing

Part 1 – Project Information. The applicant or project sponsor is responsible for the completion of Part 1. Responses become part of the application for approval or funding, are subject to public review, and may be subject to further verification. Complete Part 1 based on information currently available. If additional research or investigation would be needed to fully respond to any item, please answer as thoroughly as possible based on current information.

Complete all items in Part 1. You may also provide any additional information you believe will be needed by or useful to the lead agency; attach additional pages as necessary to supplement any item.

Part 1 – Project and Sponsor Information			
HASC Center, Inc.			
Name of Action or Project: 120 Avenue M, Brooklyn, NY 11230			
Project Location (describe, and attach a location map): 120 Avenue M, Brooklyn, NY 11230			
Brief Description of Proposed Action: Finance the construction, renovation, furnishing, and equipping of a new 45,000 square foot, three story facility. The facility will be used as a community facility to offer day habilitation services for individuals with I/DD. It will also be leased to and operated by HD&TC as Article 28 and Article 16 health clinics offering medical, dental, and behavioral health services for individuals with I/DD and for the general public.			
Name of Applicant or Sponsor: HASC Center, Inc.		Telephone: E-Mail:	
Address: 1221 E. 14th St			
City/PO: Brooklyn		State: NY	Zip Code: 11230
1. Does the proposed action only involve the legislative adoption of a plan, local law, ordinance, administrative rule, or regulation? If Yes, attach a narrative description of the intent of the proposed action and the environmental resources that may be affected in the municipality and proceed to Part 2. If No, continue to question 2.		NO ☒	YES ☐
2. Does the proposed action require a permit, approval or funding from any other government Agency? If Yes, list agency(s) name and permit or approval: Building permits, Ocean Pkwy Zone		NO ☐	YES ☒
3. a. Total acreage of the site of the proposed action?		.51 acres	
b. Total acreage to be physically disturbed?		.51 acres	
c. Total acreage (project site and any contiguous properties) owned or controlled by the applicant or project sponsor?		0 acres	
4. Check all land uses that occur on, are adjoining or near the proposed action: ☒ Urban ☐ Rural (non-agriculture) ☐ Industrial ☒ Commercial ☐ Residential (suburban) ☐ Forest ☐ Agriculture ☐ Aquatic ☐ Other(Specify): ☐ Parkland			

5. Is the proposed action, a. A permitted use under the zoning regulations? b. Consistent with the adopted comprehensive plan?	NO ☐ ☐	YES ☐ ☐	N/A ☐ ☐
6. Is the proposed action consistent with the predominant character of the existing built or natural landscape?	NO ☐	YES ☒	
7. Is the site of the proposed action located in, or does it adjoin, a state listed Critical Environmental Area? If Yes, identify:	NO ☒	YES ☐	
8. a. Will the proposed action result in a substantial increase in traffic above present levels? b. Are public transportation services available at or near the site of the proposed action? c. Are any pedestrian accommodations or bicycle routes available on or near the site of the proposed action?	NO ☒ ☐ ☐	YES ☐ ☒ ☒	
9. Does the proposed action meet or exceed the state energy code requirements? If the proposed action will exceed requirements, describe design features and technologies:	NO ☐	YES ☒	
10. Will the proposed action connect to an existing public/private water supply? If No, describe method for providing potable water:	NO ☐	YES ☒	
11. Will the proposed action connect to existing wastewater utilities? If No, describe method for providing wastewater treatment:	NO ☐	YES ☒	
12. a. Does the project site contain, or is it substantially contiguous to, a building, archaeological site, or district which is listed on the National or State Register of Historic Places, or that has been determined by the Commissioner of the NYS Office of Parks, Recreation and Historic Preservation to be eligible for listing on the State Register of Historic Places? b. Is the project site, or any portion of it, located in or adjacent to an area designated as sensitive for archaeological sites on the NY State Historic Preservation Office (SHPO) archaeological site inventory?	NO ☐ ☒	YES ☒ ☐	
13. a. Does any portion of the site of the proposed action, or lands adjoining the proposed action, contain wetlands or other waterbodies regulated by a federal, state or local agency? b. Would the proposed action physically alter, or encroach into, any existing wetland or waterbody? If Yes, identify the wetland or waterbody and extent of alterations in square feet or acres:	NO ☒ ☒	YES ☐ ☐	

14. Identify the typical habitat types that occur on, or are likely to be found on the project site. Check all that apply: ☐ Shoreline ☐ Forest ☐ Agricultural/grasslands ☐ Early mid-successional ☐ Wetland ☒ Urban ☐ Suburban		
15. Does the site of the proposed action contain any species of animal, or associated habitats, listed by the State or Federal government as threatened or endangered?	NO ☒	YES ☐
16. Is the project site located in the 100-year or 500-year flood plain?	NO ☒	YES ☐
17. Will the proposed action create storm water discharge, either from point or non-point sources? If Yes, a. Will storm water discharges flow to adjacent properties? b. Will storm water discharges be directed to established conveyance systems (runoff and storm drains)? If Yes, briefly describe: storm water will flow to storm drains	NO ☐ ☒ ☐	YES ☐ ☒ ☒
18. Does the proposed action include construction or other activities that would result in the impoundment of water or other liquids (e.g., retention pond, waste lagoon, dam)? If Yes, explain the purpose and size of the impoundment:	NO ☒	YES ☐
19. Has the site of the proposed action or an adjoining property been the location of an active or closed solid waste management facility? If Yes, describe:	NO ☒	YES ☐
20. Has the site of the proposed action or an adjoining property been the subject of remediation (ongoing or completed) for hazardous waste? If Yes, describe: Soil remediation completed January 2026	NO ☐	YES ☒
21. Is the project located within, or within ½ mile of, a disadvantaged community? If No, could impacts from the project affect a disadvantaged community? If Yes to either question in 21, answer the following question. a. Identify the potential pollution impacts of the project, either direct or indirect, that may occur within the disadvantaged community (e.g., wastewater discharges, air emissions, noise, odors, solid or hazardous waste generation or management): none	NO ☐ ☐	YES ☒ ☐
I CERTIFY THAT THE INFORMATION PROVIDED ABOVE IS TRUE AND ACCURATE TO THE BEST OF MY KNOWLEDGE Applicant/sponsor name: <u>Samuel Kahn</u> Date: <u>8/18/2026</u> Signature: <u></u> Title: <u>Executive Director</u>		

