



NOTICE OF REGULAR MEETING OF THE EXECUTIVE COMMITTEE
OF NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION
August 4, 2026

A regular meeting of the Executive Committee of the Board of Directors of New York City Economic Development Corporation ("NYCEDC") will be held at 9:00 a.m. on Tuesday, August 4, 2026, in Conference Center A/B, on the 14th Floor at the offices of NYCEDC at One Liberty Plaza, New York, New York. The agenda for the meeting is as follows:

- I. Approval of Minutes of the June 16, 2026 Regular Meeting of the Executive Committee
- II. Contracts and Other Matters
 - Peninsula Loan for Grocery Site
 - NYC Catalyst Fund Ratification and Amendment
 - Modifications to Previous Authorizations:
 - Financial District and South Street Seaport Planning and Design Services
 - Routine and On-Call CCTV and Security Camera Maintenance, Repair and Emergency Services
 - Fire Alarm Systems Maintenance, Repair and Emergency Services
 - Full-Service Fire Suppression Systems Standard Maintenance Work, and On-Call and Emergency Inspections, Repairs and Other Services
 - Branded World Cup Soccer Jerseys
 - Training and Business Development Services for the Centralized Construction Mentor Program
 - Mass Timber Program
 - Funding Agreements
 - Amendment of Signature Policy
 - Outside Landlord-Tenant Counsel Legal Retainers:
 - Legal Retainer: Land Use Matters for the SPARC Project
- III. Such other business as may properly come before the meeting

New York, New York
Dated: July 29, 2026

Mark Silversmith
Assistant Secretary



MEETING OF
THE EXECUTIVE COMMITTEE
OF
NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION
August 4, 2026

TABLE OF CONTENTS

TAB

I.	Definitions	1
II.	Minutes of the June 16, 2026 Executive Committee Meeting	2
III.	Contracts and Other Matters	
	• Peninsula Loan for Grocery Site	3
	<u>Consent Items</u>	
	• NYC Catalyst Fund Ratification and Amendment	4
	• Modifications to Previous Authorizations	5
	○ Financial District and South Street Seaport Planning and Design Services	
	○ Routine and On-Call CCTV and Security Camera Maintenance, Repair and Emergency Services	
	○ Fire Alarm Systems Maintenance, Repair and Emergency Services	
	○ Full-Service Fire Suppression Systems Standard Maintenance Work, and On-Call and Emergency Inspections, Repairs and Other Services	
	○ Branded World Cup Soccer Jerseys	
	○ Training and Business Development Services for the Centralized Construction Mentor Program	
	○ Mass Timber Program	
	• Funding Agreements	6
	• Amendment of Signature Policy	7
	• Outside Landlord-Tenant Counsel Legal Retainers	8
	• Legal Retainer: Land Use Matters for the SPARC Project	9

DEFINITIONS

Apple	Apple Industrial Development Corp.
Armand	Armand Corporation d/b/a Armand of New York
BAT	Brooklyn Army Terminal
Bovis	Bovis Lend Lease LMB, Inc.
CDBG	Federal Community Development Block Grant
CDBG-DR Funds	Federal Community Development Block Grant-Disaster Recovery Program funds
CEQR	City Environmental Quality Review process
City DEP	New York City Department of Environmental Protection
City DOT	New York City Department of Transportation
City Parks	New York City Department of Parks and Recreation
City Planning	New York City Department of City Planning or City Planning Commission
CM	A construction manager
CM Contract	A construction management contract
DCAS	New York City Department of Citywide Administrative Services
EIS	Environmental Impact Statement
ESD	New York State Urban Development Corporation d/b/a Empire State Development
FEMA	Federal Emergency Management Agency
FM	A facilities manager
FM/CM Contract	A facilities management/construction management contract
Funding Source Agreement	Any agreement necessary to obtain funds for the Project, including IDA Agreements
Gilbane.....	Gilbane Building Company
HDC	New York City Housing Development Corporation
HPD	New York City Department of Housing Preservation and Development
Hunter Roberts	Hunter Roberts Construction Group, L.L.C.
IDA	New York City Industrial Development Agency
IDA Agreement	Agreement with IDA pursuant to which IDA retains NYCEDC to accomplish all or part of the Project and reimburses NYCEDC for the costs of the work
LiRo	LiRo Program and Construction Management, PE P.C.
LMDC	Lower Manhattan Development Corporation
McKissack	The McKissack Group, Inc. d/b/a McKissack & McKissack
MOU	A memorandum of understanding

NYCEDC	New York City Economic Development Corporation, survivor of a November 1, 2012 merger of a local development corporation (the “LDC”) named New York Economic Development Corporation with and into New York City Economic Growth Corporation. References to NYCEDC prior to such merger are references to the LDC.
NYCHA	New York City Housing Authority
NYCLDC	New York City Land Development Corporation
Noble Strategy	Noble Strategy NY Inc.
OMB	New York City Office of Management and Budget
Port Authority	The Port Authority of New York and New Jersey
RFP	Request for Proposals
Sanitation	New York City Department of Sanitation
SBS	New York City Department of Small Business Services
SEMO	New York State Emergency Management Office
SEQR	State Environmental Quality Review process
Skanska	Skanska USA Building Inc.
State DEC	New York State Department of Environmental Conservation
State DOS	New York State Department of State
State DOT	New York State Department of Transportation
State Parks	New York State Office of Parks, Recreation and Historic Preservation
Tishman	Tishman Construction Corporation of New York
Turner	Turner Construction Company
ULURP	Uniform Land Use Review Procedure



MINUTES OF THE REGULAR MEETING
OF THE EXECUTIVE COMMITTEE
OF
NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION
June 16, 2026

A regular meeting of the Executive Committee (the "Committee") of the Board of Directors (the "Board") of New York City Economic Development Corporation ("NYCEDC") was held, pursuant to notice by an Assistant Secretary, on Tuesday, June 16, 2026, in Conference Center A/B, on the 14th Floor at the offices of NYCEDC at One Liberty Plaza, New York, New York.

The following members of the Executive Committee were present:

Margaret Anadu
Eric Clement
William Floyd
James McSpiritt
Patrick J. O'Sullivan, Jr.
Edie Sharp (as alternate for Julie Su)
Elizabeth Velez
Betty Woo

Jeanny Pak, Interim President, an Executive Vice President and Chief Financial Officer of NYCEDC, members of NYCEDC staff, a member of the press, and a member of the public also were present.

The meeting was called to order by Margaret Anadu, Chairperson of NYCEDC, at 9:52 a.m. Mark Silversmith, a Special Counsel and Assistant Secretary of NYCEDC, served as secretary of the duly constituted meeting, at which a quorum was present.

1. Approval of the Minutes of the April 28, 2026 Regular Meeting of the Executive Committee

There were no questions or comments with respect to the minutes of the April 28, 2026 regular meeting of the Executive Committee, as submitted. A motion to approve such minutes, as submitted, was made, seconded and unanimously adopted.

Mr. McSpiritt and Ms. Woo joined the meeting at this time.

2. Contracts and Other Matters

The following contracts, authorizations, expenditures and matters were then presented to the Executive Committee for approval. (Attached hereto as Attachment 1 is a definition sheet that contains the definitions of certain frequently used terms that may be contained in the Exhibits attached hereto.)

(a) Coney Island Boardwalk Reconstruction

At this time, Lena Ferguson, a Project Director of NYCEDC, presented a proposal for NYCEDC to enter into (i) a contract with Arup US, Inc. and any necessary amendments thereto for owner's representative services for the C.I. Project (hereinafter defined), (ii) a special inspections contract for the C.I. Project and any necessary amendments thereto with the contractor selected for the contract, (iii) a progressive design-build contract and any necessary amendments thereto with the contractor selected for the contract to provide progressive design-build and related services for the C.I. Project, and (iv) any needed agreement(s) necessary to obtain funds ("Funding Source Agreements") and any necessary amendments thereto, all to provide for the Coney Island Boardwalk Reconstruction Project (the "C.I. Project"), which C.I. Project includes reconstruction of the Coney Island Riegelmann Boardwalk (the "Boardwalk") in its entirety, addressing the complete Boardwalk structure, including reconstructing piles, pile caps, and decking, access points, and various buildings/structures on the Boardwalk and related facilities, and demolition of a small New York City Department of Parks and Recreation ("City Parks") building abutting the Boardwalk and constructing a small new replacement building on the site for City Parks, all on substantially the terms set forth in Exhibit A hereto.

In answer to a question from Mr. McSpiritt, Ms. Ferguson stated that this was one of the largest projects for which NYCEDC is using the progressive design-build delivery method ("PDB"). Ms. Pak then noted that NYCEDC was using the traditional Design-Build for the Hunts Point Produce Market ("HPPM") project. In answer to a second question from Mr. McSpiritt, Ms. Ferguson stated that the use of Guaranteed Maximum Price ("GMP") after the design portion of a project was typical of the PDB delivery method. She explained that the HPPM project is a traditional or best value Design-Build where the construction cost is established at the end of procurement, but that for PDB, by contrast, the team is selected based on qualifications and then the GMP for construction is established along an agreed upon part in design, and this is typically between 60% to 90% of design depending on the complexity and decisions to be made for the project. She then added that once NYCEDC, City Parks and the PDB team all feel comfortable with where the project stands, the GMP will be set and that will allow for the start of construction and for some overlap between the design and construction processes. In answer to a third question from Mr. McSpiritt, Ken Haines, a Vice President of NYCEDC, stated that through the request for qualifications ("RFQ") process NYCEDC would learn more about whether a project of this size would limit the number of bidders, but that NYCEDC had already become aware through the procurement of the owner's representative that some substantial PDB teams are being put together that are very interested in and have the capacity to take on this C.I. Project.

In answer to a question from Ms. Anadu, Mr. Haines explained that once the owner's representative was on board it would work with NYCEDC to help write the RFQ and to help tailor the RFQ and request for proposals ("RFP") process to the specific project and its needs and requirements. In answer to another question from Mr. McSpiritt, Ms. Ferguson stated that selecting and having the owner's representative on board first was typical of the PDB process. She then explained that in a typical capital process the design and construction teams are contracted separately and the designer would almost act as an owner's representative during construction, but that with the designer and builder on the same team for a PDB it was necessary to have someone in the The City of New York's (the "City's") court to ensure that the City's project goals were being achieved and the City was getting the best value out of the process. Mr. Haines additionally noted that because PDB was new to NYCEDC it was particularly important to have an owner's representative to help guide NYCEDC through the process. In answer to an additional question from Mr. McSpiritt, Ms. Ferguson stated that the PDB delivery method helped to ensure cost certainty throughout the process, particularly for a project of this scale. In answer to another question from Ms. Anadu, Ms. Ferguson stated that it was the scale, rather than the complexity, that was driving the cost for this project. Mr. Haines stated that the project design systems were relatively few and simple, but that there was a lot of it, and he explained that the most complicated part of the project was going to be the phasing in conjunction with the adjacent amusements, completing construction while maintaining access, and not disrupting the businesses to ensure that they can continue to operate and thrive. Ms. Ferguson added that having the expertise of constructors and contractors on board early in the process would help the project go as smoothly as possible.

A motion then was made to authorize the matters set forth for authorization in the Proposed Resolution section of Exhibit A hereto. Such motion was seconded and unanimously approved.

(b) Tech Innovation for Waterfront Mapping

Meera Kumar, an Urban Innovation Fellow of NYCEDC, then presented a proposal for NYCEDC to enter into a consultant contract with T2D2, Inc. and a consultant contract with Aqua Survey, Inc. to provide for the implementation of approximately one-year-long tech pilots to survey portions of the City's waterfront to enable a more extensive efficient waterfront inspection in the future, all on substantially the terms set forth in Exhibit B hereto. After these pilot phase contracts, one of the contractors may be selected for a contract for more extensive waterfront inspection services, subject to the approval of NYCEDC's Board of Directors or Executive Committee.

A motion was made to authorize the matters set forth for authorization in the Proposed Resolution section of Exhibit B hereto. Such motion was seconded and unanimously approved.

3. Other Contracts and Matters

The following contracts, authorizations, expenditures and matters were then presented to the Executive Committee for authorization after a brief summary of those matters by Jamie Horton, an Executive Vice President of NYCEDC.

(a) Vanderbilt University NYC: VISE-MED and IMEL Labs

A proposal for (i) NYCEDC to enter into a funding agreement with Vanderbilt University (“Vanderbilt”) or an affiliated entity, pursuant to which NYCEDC will provide up to \$17,800,000 for work related to the construction of the Visualization and Testing Environment for Medical Devices Laboratory (“VISE-MED”) and the Integrated Mobility and Energy Laboratory (“IMEL”), which VISE-MED and IMEL are two new labs being established by Vanderbilt at its New York City campus that will occupy approximately 5,100 square feet at 440 West 21st Street in Manhattan, which renovated square footage will be dedicated to advanced research, prototyping, and workforce development across two purpose-built laboratory environments, which will together support a comprehensive pipeline spanning discovery, fabrication, validation, and technical training in medical device innovation, artificial intelligence, robotics, and intelligent mobility systems, and (ii) any needed ancillary agreements for this project, all on substantially the terms set forth in Exhibit C hereto.

(b) Coney Island Creek – Force Account

A proposal for (i) a contract with New York City Transit Authority (“NYCTA”) for force account and related services pursuant to which NYCTA will undertake inspection, monitoring and project coordination services to ensure that the NYCTA infrastructure along Coney Island Creek is not damaged during work for the Coney Island Creek project, and (ii) any needed Funding Source Agreement(s), and any needed amendments to these agreements, all in connection with the design and construction of shoreline protection measures along the southern edge of Coney Island Creek from West 23rd Street to Cropsey Avenue in Brooklyn (the “Coney Island Creek project”), on substantially the terms set forth in Exhibit D hereto.

(c) Funding for SummerStage 2026

A proposal for (i) a funding agreement with City Parks Foundation, Inc. (“CPF”) to provide funds to CPF for event production and marketing services for New York City’s SummerStage Concert Series 2026, a celebration of music, performance, and culture that starts on June 10, 2026, with a central location in Central Park in Midtown Manhattan and with other locations throughout the City’s 5 boroughs, and (ii) any needed Funding Source Agreement(s), and any needed amendments thereto, for this project, on substantially the terms set forth in Exhibit E hereto.

(d) Funding for Juneteenth Concert at SummerStage in Central Park

A proposal for (i) a funding agreement with CPF to provide funds to CPF for event production and marketing services for a Juneteenth concert event on June 19, 2026, which event will be a celebration of music, performance, and culture at the SummerStage location in Central Park in Midtown Manhattan, and (ii) any needed Funding Source Agreement(s), and any needed amendments thereto, for this project, on substantially the terms set forth in Exhibit F hereto.

(e) Funding Agreement: Renaissance Youth Center

(i) A proposed funding agreement with Renaissance Youth Center (“RYC”), or an affiliate, to fund a portion of the cost of the acquisition by RYC of a 5-story building in the Bronx in 2025, which building was acquired to expand access to essential education and other services for underserved youth, and (ii) any needed Funding Source Agreements for this project, on substantially the terms set forth in Exhibit G hereto.

(f) Modifications to Previous Authorizations – Tompkinsville Esplanade and Pier

(i) A proposed amendment to NYCEDC’s contract with BTMI Engineering, PC (the “BTMI Contract”) for engineering, design and related consulting services for the rehabilitation and renovation of a portion of the Tompkinsville Esplanade and construction of a new pier and pier building structure for the New York City Department of Transportation’s (“DOT’s”) Staten Island Ferry Division (the “Tompkinsville Esplanade and Pier Project”), to provide additional funds for additional Tompkinsville Esplanade and Pier Project services, and (ii) any necessary agreements (including any needed Funding Source Agreements) related to this project work, on substantially the terms set forth in Exhibit H hereto.

(g) Modifications to Previous Authorizations – Graffiti-Free NYC Program and Area Maintenance Program Services

(i) Proposed modifications with regard to an NYCEDC contract with each of The Doe Fund, Inc. (“Doe Fund”) and Klen Space Inc. (“Klen Space”) to provide (1) labor and supervision services under the CleaNYC program (including services under the Graffiti-Free NYC Program), primarily related to cleaning, and graffiti removal, at various locations throughout the City owned and/or managed by NYCEDC or with regard to which NYCEDC is asked to perform these services by the City, (2) that Doe Fund and Klen Space may also obtain supplies, equipment and machinery and provide other services for the program, (3) that Doe Fund and Klen Space may also be required to provide support services, such as job training and workplace development for their staff, which includes disadvantaged populations and may include ex-substance abusers, unhoused, formerly incarcerated, and lower-income individuals, to assist their development and ability to lead independent and productive lives, and (4) that Klen Space, under Klen Space’s contract, also provides Area Maintenance Program services, to provide for (a) a continuation of the Graffiti-Free NYC Program for FY2027

under the Doe Fund contract and additional City Tax Levy funds for the FY2027 iteration of the Graffiti-Free NYC Program, and (b) additional NYCEDC programmatic budget funds for payments for Area Maintenance Program services rendered by Klen Space under the Klen Space contract through March 31, 2026, and (ii) any necessary agreements (including any needed Funding Source Agreements) related to such project services, on substantially the terms set forth in Exhibit H hereto.

(h) Modifications to Previous Authorizations – Refrigeration Systems Repairs, Preventative Maintenance, and Emergency Services

(i) Proposed modifications with regard to NYCEDC's contract with Hughes Environmental Engineering, Inc. d/b/a Hughes Environmental for repairs, preventative maintenance, and emergency services on refrigeration systems in NYCEDC's asset portfolio, including the Brooklyn Wholesale Meat Market and New Fulton Fish Market, Citywide, to provide additional funds for additional project work, and (ii) any necessary agreements (including any needed Funding Source Agreements) related to this project, on substantially the terms set forth in Exhibit H hereto.

(i) Modifications to Previous Authorizations – Resilient Power Hub

(i) Proposed modifications with respect to NYCEDC's contract with Bright Power, Inc. ("Bright Power") for the design, management and deployment of Bright Power's 'Resilient Power Hub', a building-scale power plant that integrates a micro-combined heat and power system with solar photovoltaics and energy storage to provide a continuous source of power even when the grid and/or natural gas infrastructure is disrupted, at small business sites in the City, to provide that (1) up to \$372,000 of City Tax Levy funds may be used for the Bright Power contract instead of Federal Community Development Block Grant-Disaster Recovery Program funds ("CDBG-DR Funds") for such amount, and (2) that the aggregate amount of funds authorized for the 11 resiliency technology projects and the amount of the Bright Power contract would not change, and (ii) any necessary agreements (including any needed Funding Source Agreements) related to this project, all on substantially the terms set forth in Exhibit H hereto.

(j) Modifications to Previous Authorizations – Essex Market

(i) Proposed modifications with respect to NYCEDC's consulting contract (the "LESDMA Contract") with Lower East Side District Management Association, Inc. ("LESDMA") for the services of a full-time community engagement manager at Essex Market, and for the provision of and overseeing programming and marketing activities at Essex Market and graphic design and marketing support services at other public markets managed by NYCEDC, to provide additional funds for the LESDMA Contract for additional project services, and to provide for an extension of the end of the term of the LESDMA Contract from June 30, 2026 to December 31, 2026, and (ii) any necessary agreements (including any needed Funding Source Agreements) related to such project work, on substantially the terms set forth in Exhibit H hereto.

In answer to questions from Mr. McSpiritt and Ms. Anadu, Julian Rifai, a Vice President of NYCEDC, stated that this 6-month extension was being proposed because NYCEDC was preparing a project RFP. In answer to additional questions from Mr. McSpiritt, Mr. Rifai stated that the new project work was limited to the new Essex Market, and that LESDMA had been working with regard to Essex Market for at least two years.

(k) Modifications to Previous Authorizations – On-Call Ports, Waterfront and Transportation Planning and Policy Services Retainer Contracts

(i) Proposed modifications with respect to the previous authorization of a separate contract with each of Arcadis of New York, Inc., Stantec Consulting Services Inc., Hatch Associates Consultants, Inc., Jacobs Civil Consultants Inc., and WSP USA Inc. (collectively, the “PW&T Contracts”) for the provision of on-call ports, waterfront and transportation planning and policy services, including strategic planning and policy analysis, related to, but not limited to, freight rail, passenger ferries, aviation, maritime and ports, intermodal facilities, traffic and mass transit, to provide additional funds for the PW&T Contracts for additional project services under the PW&T Contracts, and (ii) any necessary agreements (including any needed Funding Source Agreements) for any assignments under the PW&T Contracts, all on substantially the terms set forth in Exhibit H hereto.

(l) Amended and Restated Annual City Contracts

(i) A proposed Amended and Restated Contract (the “Master Contract”), amending and restating the Amended and Restated Contract dated as of June 30, 2025, as it has been and may be amended, between the City and NYCEDC pursuant to which NYCEDC will provide services to the City, (ii) a proposed Amended and Restated Maritime Contract (the “Maritime Contract”), amending and restating the Amended and Restated Maritime Contract dated as of June 30, 2025, as it has been and may be amended, between the City and NYCEDC pursuant to which NYCEDC will provide services to the City, and (iii) proposed possible amendments to the Master and Maritime Contracts, prior to the effectiveness of the Fiscal Year 2028 (the fiscal year of the City beginning July 1, 2027) amendments and restatements of such contracts, to change the budget of the Master and/or Maritime Contract and provide for such other changes as may be approved by the President, the Interim President or another empowered officer, on substantially the terms set forth in Exhibit I hereto.

(m) Annual Contract with New York City Industrial Development Agency (“IDA”)

A proposed annual contract whereby IDA will hire NYCEDC to provide IDA with administrative services for Fiscal Year 2027, on substantially the terms set forth in Exhibit J hereto.

In answer to a question from Ms. Anadu, Emily Marcus, a Senior Vice President of NYCEDC and Executive Director of IDA and Build NYC Resource Corporation (“Build

NYC”), explained that the fee amount for the annual contract with each of IDA and Build NYC was calculated based on all the staff and resources and capacity from NYCEDC to manage each of the two programs.

(n) Annual Contract with Build NYC Resource Corporation

A proposed annual contract whereby Build NYC will hire NYCEDC to provide Build NYC with administrative services for Fiscal Year 2027, on substantially the terms set forth in Exhibit K hereto.

(o) Belkin Burden Goldman, LLP Legal Retainer

(i) A proposed legal retainer agreement with Belkin Burden Goldman, LLP (“Belkin”) for the provision of legal services by Belkin in connection with the West 100th Street Development Project, a proposed mixed-use development in Manhattan that will include mixed-income housing, that includes affordable housing, and a library facility, and related matters, and (ii) any needed Funding Source Agreement(s) related to these project services, on substantially the terms set forth in Exhibit L hereto.

At this time, Mr. Silversmith noted a clarification, which was pointed out at the June 16, 2026 Legal Affairs Committee meeting, that with respect to where the item in Exhibit L hereto states that Belkin’s hourly rates may be increased by up to 3% every 2 years, the first increase may be around January 2028.

(p) Branded World Cup Soccer Jerseys

A proposal for NYCEDC to enter into a purchase agreement with Infinite Wave Inc. d/b/a Mazzi Sports for the purchase of City-branded FIFA World Cup 2026 merchandise consisting of 2,540 City-branded World Cup soccer jerseys, to support the City’s broader FIFA World Cup 2026 activation and public engagement efforts, on substantially the terms set forth in Exhibit M hereto.

Approval of Section 3 Contracts and Matters

A motion then was made to authorize the matters set forth for authorization in the Proposed Resolution sections of Exhibits C – M hereto. Such motion was seconded and approved. Mr. O’Sullivan recused himself from voting on the item set forth in Section 3(o) hereto because he represents the New York Public Library in connection with that project.

4. Approvals

With respect to the items set forth in Sections 2(a) – (b) and 3(a) – (p) above, it was understood that authorization and approval of such matters included authorization for the President and other empowered officers to execute the necessary legal instruments, and for the President and other empowered officers to take such further actions as are or were necessary, desirable or required, to implement such matters on

substantially the terms described above.

5. Adjournment

There being no further business to come before the meeting, pursuant to a motion made, seconded and unanimously approved the Executive Committee meeting was adjourned at 10:25 a.m.

Assistant Secretary

Dated: _____
New York, New York

DRAFT

ATTACHMENT 1

DEFINITIONS

Apple	Apple Industrial Development Corp.
Armand	Armand Corporation d/b/a Armand of New York
BAT	Brooklyn Army Terminal
Bovis	Bovis Lend Lease LMB, Inc.
CDBG	Federal Community Development Block Grant
CDBG-DR Funds	Federal Community Development Block Grant-Disaster Recovery Program funds
CEQR	City Environmental Quality Review process
City DEP	New York City Department of Environmental Protection
City DOT	New York City Department of Transportation
City Parks	New York City Department of Parks and Recreation
City Planning	New York City Department of City Planning or City Planning Commission
CM	A construction manager
CM Contract	A construction management contract
DCAS	New York City Department of Citywide Administrative Services
EIS	Environmental Impact Statement
ESD	New York State Urban Development Corporation d/b/a Empire State Development
FEMA	Federal Emergency Management Agency
FM	A facilities manager
FM/CM Contract	A facilities management/construction management contract
Funding Source Agreement	Any agreement necessary to obtain funds for the Project, including IDA Agreements
Gilbane.....	Gilbane Building Company
HDC	New York City Housing Development Corporation
HPD	New York City Department of Housing Preservation and Development
Hunter Roberts	Hunter Roberts Construction Group, L.L.C.
IDA	New York City Industrial Development Agency
IDA Agreement	Agreement with IDA pursuant to which IDA retains NYCEDC to accomplish all or part of the Project and reimburses NYCEDC for the costs of the work
LiRo	LiRo Program and Construction Management, PE P.C.
LMDC	Lower Manhattan Development Corporation
McKissack	The McKissack Group, Inc. d/b/a McKissack & McKissack

MOU	A memorandum of understanding
NYCEDC	New York City Economic Development Corporation, survivor of a November 1, 2012 merger of a local development corporation (the “LDC”) named New York Economic Development Corporation with and into New York City Economic Growth Corporation. References to NYCEDC prior to such merger are references to the LDC.
NYCHA	New York City Housing Authority
NYCLDC	New York City Land Development Corporation
Noble Strategy	Noble Strategy NY Inc.
OMB	New York City Office of Management and Budget
Port Authority	The Port Authority of New York and New Jersey
RFP	Request for Proposals
Sanitation	New York City Department of Sanitation
SBS	New York City Department of Small Business Services
SEMO	New York State Emergency Management Office
SEQR	State Environmental Quality Review process
Skanska	Skanska USA Building Inc.
State DEC	New York State Department of Environmental Conservation
State DOS	New York State Department of State
State DOT	New York State Department of Transportation
State Parks	New York State Office of Parks, Recreation and Historic Preservation
Tishman	Tishman Construction Corporation of New York
Turner	Turner Construction Company
ULURP	Uniform Land Use Review Procedure

Exhibit A

CONEY ISLAND BOARDWALK RECONSTRUCTION
Executive Committee Meeting
June 16, 2026

Project Description: The Coney Island Boardwalk Reconstruction Project (the “Project”), which includes reconstruction of the Coney Island Riegelmann

Boardwalk (the “Boardwalk”) in its entirety, addressing the complete Boardwalk structure, including reconstructing piles, pile caps, and decking, access points, and various buildings/structures on the Boardwalk and related facilities, and demolition of a small City Parks building abutting the Boardwalk and constructing a small new replacement building on the site for City Parks

Borough: Brooklyn

Types of Contracts: Owner’s representative contract, special inspections contract, progressive design-build contract, and any needed Funding Source Agreements for the Project

Amounts to be Approved: Up to \$1,150,272,000 in the aggregate for the Project, which it is anticipated will be spent as follows:

- Up to \$15,000,000 for owner’s representative services
- Up to \$15,000,000 for special inspections services
- All or most of the remaining balance will be used for a progressive design-build contract

Type of Funds: City Capital Budget funds made available by City Parks

Procurement Methods:

- A publicly advertised RFP for an owner’s representative contract
- A publicly-advertised RFP for a special inspections contract
- A two stage competitive sealed proposal procurement using a publicly advertised RFQ and targeted RFP for the progressive design-build contract

The specific contractor for the special inspections contract and the progressive design build contract will be approved by the President or an Executive Vice President of NYCEDC.

Agreements to be Approved:

- A contract with Arup US, Inc. and any necessary amendments thereto for owner's representative services for the Project (the "Owner's Representative Contract")
- A special inspections contract for the Project and any necessary amendments thereto with the contractor selected for the contract (the "Special Inspections Contract")
- A progressive design-build contract for the Project and any necessary amendments thereto with the contractor selected for the contract (the "Progressive Design-Build Contract"), to provide progressive design-build and related services for the Project
- Any needed Funding Source Agreements and any necessary amendments thereto.

Scope of Work: The Boardwalk opened in 1923 and is a New York City scenic Landmark. Since its original construction, the Boardwalk has undergone several phases of rehabilitation by City Parks, primarily to replace its topside. It is now proposed to reconstruct the entire Boardwalk, its access points, and several buildings/structures on the Boardwalk, and to demolish a small City Parks building abutting the Boardwalk and located in the vicinity of W. 27th Street that includes garage space and to construct a small replacement building for use by City Parks. Together, reconstruction of the Boardwalk and related access points and buildings/structures and demolition and replacement of the City Parks building encompasses the Project, which will be managed by NYCEDC on behalf of City Parks.

The Project will consist of reconstruction of the Boardwalk in its entirety, addressing the complete Boardwalk structure, including piles, pile caps, and decking. The Project will improve the structure by providing coastal resilience corresponding with 100-year storm surge elevations and 2100 sea level rise projections, while maintaining much of the access along the existing beachside edge. As such, the segments of the Boardwalk currently lower than +16' will have a tiered design with the beachside edge rebuilt to +16' elevation, with the remainder of the Boardwalk rebuilt at its current +16' elevation. The Boardwalk design will include protective barriers in the subgrade to help mitigate impacts from coastal storms.

The Project will also include: topside amenities including site furnishings, lighting, fencing/railings, public access stairs/ramps and street end plazas; utilities, including but not limited to drainage, water service, and electrical; renovation and/or replacement of 9 restroom buildings, 6 lifeguard stations, and 4 shade pavilions; improvements to an open space at the Boardwalk's eastern end; and the demolition and replacement of the City Parks building by W. 27th Street, which will include a public restroom.

M/WBE Goal: Owner's Representative Contract-30%. Goal for remainder of the Project contracts has not been determined yet.

Proposed Resolution: To authorize the President and any empowered officer to enter into the Owner's Representative Contract, the Special Inspections Contract, the Design-Build Contract and any needed Funding Source Agreements, and any needed amendments to these agreements, substantially as described herein

Relevant Staff: Leonard Greco, Senior Vice President, Capital Program
Ken Haines, Vice President, Capital Program
Kim Robledo, Assistant Vice President, Capital Program
Lena Ferguson, Project Director, Capital Program
Michael Barone, Senior Counsel, Legal

Project Code: 11233

Exhibit B

TECH INNOVATION FOR WATERFRONT MAPPING
Executive Committee Meeting
June 16, 2026

Project Description: Awardees will implement approximately one year-long tech pilots to survey portions of the City's waterfront to enable a more extensive efficient waterfront inspection in the future

Borough: Citywide

Type of Contract: Consultant contracts

Amount to be Approved: Up to \$1,346,518 in the aggregate for contracts with two contractors, each for approximately a one year term

Type of Funds: City Tax Levy funds, NYCEDC programmatic budget funds, and possibly any other available funding sources

Procurement Method: Publicly advertised RFP (to enable NYCEDC to award contracts to different awardees with different project approaches for a pilot phase, which will enable comparison of the different approaches prior to deciding on a contractor for inspection of more extensive waterfront sites, if so desired)

M/WBE Goal: 10%

Agreements to be Approved: A consultant contract between NYCEDC and T2D2, Inc. and a consultant contract between NYCEDC and Aqua Survey, Inc., for Project services. After these pilot phase contracts, one of the contractors may be selected for a contract for more extensive waterfront inspection services, subject to the approval of NYCEDC's Board of Directors or Executive Committee.

Scope of Work: The services of both T2D2, Inc. and Aqua Survey, Inc. will principally consist of:

- Providing graded imagery of indicated East River waterfront above-water sites indicated in the attached site map
- Providing graded imagery of 3 below-water sites which have different infrastructure types (sites indicated in the attached site map)
- Providing a predictive algorithm to grade captured imagery on a platform
- Delivering a comprehensive report summarizing the details of the work performed

Certain services will be provided through the use of robotics, drones or sensors mounted on vessels.

Proposed Resolution: To authorize the President and any empowered officer to enter into a consultant contract with T2D2, Inc. and a consultant contract with Aqua Survey, Inc., substantially as described herein

Relevant Staff: Sam Jung, Vice President, Innovation Industries
Meera Kumar, Urban Innovation Fellow, Innovation Industries
Julia Olszewski, Program Manager, Innovation Industries
Gregory Dixon, Vice President, Asset Management Design and Construction
Caroline Morris, Senior Project Manager, Asset Management Design and Construction
Brett Davis, Project Manager, Asset Management Design and Construction
Michael Barone, Senior Counsel, Legal

Project Code: 11367

Below-Water Mapping Sites

1. BAT Pier 4
2. Hunts Point
3. SUNY Maritime Marine Facility

Above-Water Mapping Sites (up to 15 linear miles)

4. Staten Island North Shore (~3mi)
5. Battery Park to E 30th St (~5 mi)
6. Sunset Park Waterfront
7. Hunts Point Market

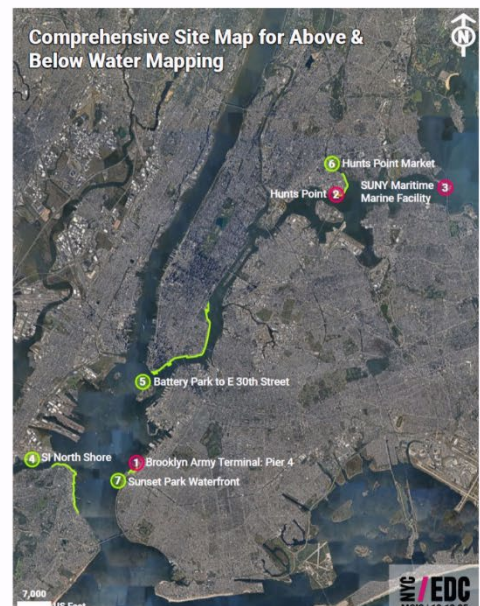


Exhibit C

VANDERBILT UNIVERSITY NYC: VISE-MED and IMEL LABS
Executive Committee Meeting
June 16, 2026

Project Description:	Providing funds for work related to the construction of the Visualization and Testing Environment for Medical Devices Laboratory ("VISE-MED") and the Integrated Mobility and Energy Laboratory ("IMEL"). VISE-MED and IMEL are two new labs being established by Vanderbilt University ("Vanderbilt") at its New York City campus that will occupy approximately 5,100 square feet at 440 W. 21st Street in Manhattan (collectively the "VISE-MED and IMEL labs" or the "Labs"). The renovated square footage will be dedicated to advanced research, prototyping, and workforce development across two purpose-built laboratory environments, which will together support a comprehensive pipeline spanning discovery, fabrication, validation, and technical training in medical device innovation, artificial intelligence, robotics, and intelligent mobility systems. These facilities will provide clinicians, researchers, students, early-stage ventures, and public agency partners with the secure computing infrastructure, fabrication capabilities, and clinical and mobility testing environments required to develop next-generation healthcare and transportation technologies, while delivering upskilling workshops, fellowships, and professional development to provide New Yorkers with pathways to higher-wage careers. Through partnerships with City hospitals, transportation agencies, and industry collaborators, the labs will offer hands-on training, immersive instruction, and applied research opportunities designed to compress innovation cycles and equip participants with the competencies needed to thrive in the City's growing medtech and intelligent mobility sectors.
Borough:	Manhattan
Type of Contract:	Funding agreement
Amount to be Approved:	Up to \$17,800,000
Type of Funds:	City Capital Budget funds

Procurement Method: Public RFP to provide awards to support cutting edge programs in future focused sectors

M/WBE Goal: 30%

Agreement to be Approved: A funding agreement with Vanderbilt University or an affiliated entity, pursuant to which NYCEDC will provide up to \$17,800,000 for the construction of the VISE-MED and IMEL labs (the “Funding Agreement”).

Scope of Work: Funds provided under the Funding Agreement are anticipated to be used toward design and construction costs related to the renovation and fitting out of space to be used for the VISE-MED and IMEL labs.

Once the Labs are constructed, it is anticipated that programming will principally fall into the following categories:

1. **Medical Device Upskilling and Technical Workforce Training:** Recognizing the increasing demand for skilled medtech professionals, VISE-MED will launch a cohort-based upskilling program delivered in a three-weekend hybrid format designed for working professionals balancing full-time roles. Participants will receive instruction across four high-demand technical tracks, including artificial intelligence, robotics and automation, AR/VR and spatial computing, and wearables and biophysical sensors, progressing from foundational fluency to applied specialization through hands-on access to the lab's advanced infrastructure. This initiative will not only address the shortage of qualified technical talent in the surgical and interventional device sector but also provide pathways to micro-credentialing that can ladder into degree programs. By partnering with City clinical institutions and industry leaders, VISE-MED will train approximately 100 professionals annually and target placement rates exceeding 85 percent into high-growth medtech and healthcare AI careers.
2. **Surgical Innovation Fellowships:** VISE-MED will develop the V-NSPIRE fellowship, an intensive one-year program for post-PhD engineers and post-residency physicians organized around clinical immersion, invention and prototyping, and lab-to-market commercialization. This initiative will provide fellows with the infrastructure to generate patents, validated prototypes, and new startups. This program will foster a new generation of medical technology innovators positioned to advance patient care and commercialize discoveries within NYC.
3. **Executive Training and Open-Access Prototyping:** With a focus on preparing healthcare leadership for rapid technological change, VISE-MED will offer a three-day immersive executive workshop equipping senior

healthcare leaders to evaluate AI-enabled diagnostics, robotic surgical platforms, wearable monitoring systems, and the cybersecurity challenges surrounding connected medical devices. Participants will engage directly with emerging platforms and real-world decision simulations alongside leading clinical and technology partners, building a systems-level framework for anticipating technology cycles and guiding institutional strategy. Beyond executive training, the facility will operate as an open-access prototyping resource, providing local startups and device companies fee-for-service access to the AI NEST secure computing environment, the BioWear fabrication studio, surgical robotics training stations, and a mock operating room. This dual model will democratize access to specialized infrastructure that ventures, clinicians, and hospital partners cannot obtain elsewhere in the City.

4. Intelligent Mobility Research and Public-Sector Workforce Development:

To address the City's climate and transportation mandates, the IMEL facility will establish an open innovation hub advancing connected and automated vehicle systems, transportation operations analytics, infrastructure sensing, and mobility systems modeling within the lab. Participants will engage in applied research, hardware-in-the-loop demonstrations, and testbed projects developed in concert with City and New York State agencies, while professional development short courses, technical workshops, and internships build the technical capacity of the existing public-sector workforce, including City DOT engineers, MTA technical staff, and early-career professionals. Through partnerships with agencies, academic institutions, and community organizations, IMEL will offer paid internships and workforce pathways into green transportation careers. This initiative will not only accelerate the deployment of sustainable mobility solutions but also foster inclusive economic growth and create durable pathways into the green economy for communities across the City.

Proposed Resolution: To authorize the President and any empowered officer to enter into the Funding Agreement and any needed ancillary agreements, substantially as described herein

Relevant Staff: Jamie Horton, Executive Vice President, Innovation Industries
James Gibaldi, Vice President, Innovation Industries
William Young, Assistant Vice President, Innovation Industries
Izzy Cohn, Senior Counsel, Legal

Project Code: 11558 and 11559

Exhibit D

CONEY ISLAND CREEK-FORCE ACCOUNT
Executive Committee Meeting
June 16, 2026

Project Description: Design and construction of shoreline protection measures along the southern edge of Coney Island Creek from W. 23rd Street to Cropsey Avenue in Brooklyn

Borough: Brooklyn

Types of Contracts: Force account contract and Funding Source Agreement(s)

Amount to be Approved: Up to \$1,000,000

Type of Funds: CDBG-DR funds, City Capital Budget funds, City Tax Levy funds and/or Hazard Mitigation Grant Program (HMPG) FEMA funds

Procurement Method: Sole source

Last Exec. Comm. Approval: December 16, 2025

Agreement to be Approved: Force account contract with New York City Transit Authority ("NYCTA")

Scope of Work: A contract with NYCTA for force account and related services pursuant to which NYCTA will undertake inspection, monitoring and project coordination services to ensure that the NYCTA infrastructure along Coney Island Creek is not damaged during work for the Coney Island Creek project

Proposed Resolution: To authorize the President and any empowered officer to enter into a force account contract, any needed Funding Source Agreement(s), and any needed amendments to these agreements, substantially as described herein

Relevant Staff: Anne Cochran, Project Director, Capital Program
Steven Nelson, Assistant Vice President, Capital Program
Jennifer Cass, Senior Vice President, Capital Program
Michael Barone, Senior Legal Counsel, Legal

Project Code: 5715

Exhibit E

FUNDING FOR SUMMERSTAGE 2026
Executive Committee Meeting
June 16, 2026

Project Description: Providing funds to City Parks Foundation, Inc. ("CPF") for event production and marketing services for New York City's SummerStage Concert Series 2026, a celebration of music, performance, and culture that starts on June 10, 2026, with a central location in Central Park in Midtown Manhattan and with other locations throughout the 5 boroughs (the "Project"). The Project reflects a shared commitment to advancing the City as an inclusive and vibrant cultural destination providing access to arts, culture and community to the City's residents and visitors.

Borough: Citywide

Types of Contracts: Funding agreement and any needed Funding Source Agreement(s)

Amount to be Approved: Up to \$196,000

Type of Funds: City Tax Levy funds made available by the Mayor's Office of Media and Entertainment ("MOME") and possibly funds from other available sources

Procurement Method: Sole source. CPF is the sole organization that creates, produces and runs SummerStage annually. Since 1986, CPF has developed, created, produced and executed SummerStage in partnership with City agencies. Over the past four decades, SummerStage has presented thousands of global artists to audiences numbering over seven million, bringing thousands of free live performances to parks across the five boroughs.

W/WBE Goal: Not applicable

Agreements to be Approved: A funding agreement with CPF (the "CPF Agreement") to provide funds to CPF for producing and marketing SummerStage 2026 and any needed Funding Source Agreement(s)

Scope of Work: Project services, include staging, production and marketing of the 2026 SummerStage program to ensure that the program remains free for residents and visitors.

Proposed Resolution: To authorize the President and any empowered officer to enter into the CPF Agreement and any needed Funding Source Agreement(s), and any needed amendments thereto, substantially as described herein

Relevant Staff: Sonia Park, Vice President, Innovation Industries
Daria Siegel, Senior Vice President, Innovation Industries
Jennifer Montalvo, Chief of Staff, President's Office
Kyle Joyce, Counsel, Legal

Project Code: 11822

Exhibit F

FUNDING FOR JUNETEENTH CONCERT AT SUMMERSTAGE IN CENTRAL PARK

Executive Committee Meeting

June 16, 2026

Project Description:	Providing funds to City Parks Foundation, Inc. ("CPF") for event production and marketing services for a Juneteenth concert event on June 19, 2026. The event will be a celebration of music, performance, and culture at the SummerStage location in Central Park in Midtown Manhattan (the "Project"). The Project reflects a shared commitment to advancing the City as an inclusive and vibrant cultural destination providing access to arts, culture and community to the City's residents and visitors.
Types of Contracts:	Funding agreement and any needed Funding Source Agreement(s)
Amount to be Approved:	Up to \$200,000
Type of Funds:	City Tax Levy funds made available by the New York City's Commission on Racial Equity ("CORE") and possibly funds from other available sources
Procurement Method:	Sole source. CPF is the sole organization that creates, produces and runs SummerStage in Central Park annually. Since 1986, CPF has developed, created, produced and executed SummerStage in partnership with City agencies. The SummerStage location in Central Park is the only location that currently has the production capability, permitting, and space available for the June 19 th event.
Agreements to be Approved: A funding agreement with CPF (the "CPF Agreement") to provide funds to CPF for producing and marketing a concert event on June 19, 2026 at the SummerStage location in Central Park and any needed Funding Source Agreement(s)	
Scope of Work: Project services include staging, production and marketing for the June 19, 2026 event.	
Proposed Resolution: To authorize the President and any empowered officer to enter into the CPF Agreement and any needed Funding Source Agreement(s), and any needed amendments thereto, substantially as described herein	
Relevant Staff: Sonia Park, Vice President, Innovation Industries Daria Siegel, Senior Vice President, Innovation Industries Jennifer Montalvo, Chief of Staff, President's Office Kyle Joyce, Counsel, Legal	

Project Code: 11834

Exhibit G

FUNDING AGREEMENT
Executive Committee Meeting
June 16, 2026

Proposed Resolution: To authorize the President and any empowered officer to enter into a funding agreement that has been procured on a sole source basis, substantially as described herein, and any needed Funding Source Agreements.

Contractor Name and Description, and Agreement/Amendment (the agreement may be with the named contractor or an affiliate of the named contractor)	Project Site Address, Borough	Source or Type of New NYCEDC Funds	Amount Under New Agreement/ Amendment	Application of Funds and M/WBE Goal
Renaissance Youth Center ("RYC"), a not-for-profit corporation – Funding Agreement	3485 Third Avenue, the Bronx	City Capital Budget funds made available by the Bronx Borough President and City Council	Up to \$4,300,000	To fund a portion of the cost of the acquisition by RYC of a 5-story building in the Bronx in 2025, which building was acquired to expand access to essential education and other services for underserved youth. Three stories of the building had been leased by RYC prior to the acquisition. The project has no M/WBE goals.

NYCEDC Project Code: 11485

Relevant Staff: Kayla Alers, Project Manager

Description of Contractor

The Renaissance Youth Center is a not-for-profit corporation dedicated to maximizing the potential for inner-city youth through dynamic education, music, STEM, and civic engagement. RYC delivers hands-on programs for young people aged 4-24, focusing on performing arts, academic enrichment, and community involvement.

Exhibit H

MODIFICATIONS TO PREVIOUS AUTHORIZATIONS

Executive Committee Meeting

June 16, 2026

Proposed Resolution: To modify previous authorizations of the Executive Committee substantially as described herein and to authorize the President and any empowered officer to enter into any necessary agreements (including any needed Funding Source Agreements) related thereto.

The proposed modifications are being undertaken on a sole source basis to the extent any procurement is being undertaken.

Item 1

Contractor	BTMI Engineering, PC ("BTMI")	
Project Site Address(es)	Tompkinsville Esplanade and Pier, Staten Island	
Last Exec. Comm. Approval	4/30/2025	
Current Amount and Type of Funds	Project Work	Proposed Modification
Up to \$13,000,000, comprised of up to \$8,500,000 in FEMA funds and up to \$4,500,000 in City Capital Budget funds for the BTMI contract. In addition, any funds authorized for any contract for the Project that are not needed for that contract may be used for the BTMI contract for the Project (or the Skanska CM Contract for the Project) for any portion of the Project.	Engineering, design and related consulting services for the rehabilitation and renovation of a portion of the Tompkinsville Esplanade and construction of a new pier and pier building structure for City DOT's Staten Island Ferry Division.	To amend the BTMI contract to provide up to an additional \$1,984,785 of City Capital Budget funds, bringing the total authorized amount of the BTMI contract to up to \$14,984,785. This will be used for additional Project services.

Relevant Staff:

Len Greco, Senior Vice President, Capital Program
Joe Pikiewicz, Vice President, Capital Program
Kim Robledo, Assistant Vice President, Capital Program
Candace Chung, Senior Counsel, Legal

Project Code:

1577

Item 2

Contractor	The Doe Fund, Inc. ("Doe Fund") and Klen Space Inc. ("Klen Space")	
Project Site Address(es)	Citywide	
Last Exec. Comm. Approval	12/16/2025	
Current Amount and Type of Funds	Project Work	Proposed Modification
Up to \$49,239,495.65 in the aggregate of City Tax Levy and NYCEDC programmatic budget funds for the Doe Fund and Klen Space contracts for the City Cleanup Corps program and Property Maintenance Program and for other related activities and expenditures.	Labor and supervision services provided by Doe Fund and Klen Space under the CleanNYC Program (including services under the Graffiti-Free NYC Program), primarily related to cleaning, including, but not limited to, street and sidewalk cleaning, cleaning of vacant lots and dumping by the roadside, trash and debris collection, and supplementary sanitation and cleaning services, and graffiti removal, at various locations throughout the City owned and/or managed by NYCEDC or with regard to which NYCEDC is asked to perform these services by the City. Under their contracts, Doe Fund and Klen Space may also obtain supplies, equipment and machinery and provide other services for the program. As part of Project services, Doe Fund and Klen Space may also be required to provide support services ("Support Services"), such as job training and workplace development for their staff, which includes disadvantaged populations and may include ex-substance abusers, unhoused, formerly incarcerated, and lower-income individuals, to assist their development and ability to lead independent and productive lives. Under Klen Space's contract, Klen Space also provides Area Maintenance Program services and a portion of the funds previously authorized for its contract is for such services.	To provide for a continuation of the Graffiti-Free NYC Program for FY2027 under the Doe Fund contract and to provide up to an additional \$2,700,000 in City Tax Levy funds for the FY2027 iteration of the Graffiti-Free NYC Program, and to provide up to an additional \$2,000,000 in NYCEDC programmatic budget funds for payments for Area Maintenance Program services rendered by Klen Space under the Klen Space contract through March 31, 2026.

Relevant Staff: Julian Rifai, Vice President, Asset Management Property Operations
 Craig Small, Vice President, Asset Management Property Operations
 John Tseng, Vice President, Asset Management Property Operations
 Emily De Vito, Senior Vice President, Asset Management Property Operations
 Michael Barone, Senior Counsel, Legal

Project Code: 2357

Item 3

Contractor	Hughes Environmental Engineering, Inc. d/b/a Hughes Environmental ("Hughes")	
Project Site Address(es)	Properties in NYCEDC's asset portfolio, including Brooklyn Wholesale Meat Market and New Fulton Fish Market, Citywide	
Last Exec. Comm. Approval	12/16/2025	
Current Amount and Type of Funds	Project Work	Proposed Modification
Up to \$7,100,000 of NYCEDC programmatic budget funds.	To perform repairs, preventative maintenance, and emergency services on refrigeration systems. Hughes will furnish labor, supervision, schedules, tools, equipment, supplies, and other materials, and permits for the refrigeration services.	To provide up to an additional \$900,000 of NYCEDC programmatic budget funds for project work, bringing the total authorized amount of funds for the Hughes contract to up to \$8,000,000.

Relevant Staff: Julian Rifai, Vice President, Asset Management Property Operations
John Tseng, Vice President, Asset Management Property Operations
Emily De Vito, Senior Vice President, Asset Management Property Operations
Candace Chung, Senior Counsel, Legal

Project Code: 9175

Item 4

Contractor	Bright Power, Inc. ("Bright Power")	
Project Site Address(es)	Multi-site	
Last Board Approval	August 5, 2015	
Current Amount and Type of Funds	Project Work	Proposed Modification
Up to \$28,000,000 in the aggregate of CDBG-DR federal funds for 11 resiliency technology projects. Of those funds, Bright Power was awarded a contract with a maximum contract value of \$2,355,882 for a Resilient Power Hub project.	Bright Power's contract is for the design, management and deployment of Bright Power's 'Resilient Power Hub', a building-scale power plant that integrates a micro-combined heat and power system with solar photovoltaics and energy storage to provide a continuous source of power even when the grid and/or natural gas infrastructure is disrupted, at small business sites in the City.	To authorize that up to \$372,000 of City Tax Levy funds may be used for the Bright Power contract instead of CDBG-DR funds for such amount. The aggregate amount of funds authorized for the 11 resiliency technology projects and the amount of the Bright Power contract would not change.

Relevant Staff: Daria Siegel, Senior Vice President, Innovation Industries
Nicole Spina, Vice President, Green Economy
Soumya Gokuli, Senior Project Manager, Green Economy
Michael Barone, Senior Counsel, Legal

Project Code: 5509

Item 5

Contractor	Lower East Side District Management Association, Inc. ("LESDMA")	
Project Site Address(es)	New Essex Street Market ("Essex Market"), 88 Essex Street, Manhattan	
Last Exec. Comm. Approval	6/17/2025	
Current Amount and Type of Funds	Project Work	Proposed Modification
Up to \$1,335,000 of NYCEDC programmatic budget funds	Consulting contract (the "Contract") with LESDMA to provide the services of a full-time community engagement manager at Essex Market, and to provide and oversee programming and marketing activities at Essex Market and graphic design and marketing support services at other public markets managed by NYCEDC (the "Public Markets"). LESDMA primarily provides marketing, programming and community engagement services at Essex Market, including producing and procuring advertising, social media work, design and production of signage and installations, overseeing community events and programming at Essex Market, overseeing facility enhancements, and retaining a community engagement manager for Essex Market, as well as the following services: booking and coordination of private events, managing leads, conducting site visits, overseeing permitting and rental of space, layout configuration, catering coordination, and onsite event coordination. LESDMA additionally provides some cohesive marketing and promotional services at other Public Markets (e.g., creating templates for newsletters and designing assets used in advertising and social media for the markets) as well as the production of installations.	To provide up to an additional \$266,000 of NYCEDC programmatic budget funds for the Contract, and to extend the end of the term of the Contract from June 30, 2026 to December 31, 2026.

Relevant Staff: Aileen Gaztambide, Vice President, Asset Management Property Operations
Vitaliy Piltser, Senior Associate, Asset Management Property Operations
Julian Rifai, Vice President, Asset Management Property Operations
Scott Shostak, Senior Counsel, Legal

Project Code: 7619

Item 6

Contractors	• Arcadis of New York, Inc. • Stantec Consulting Services Inc. • Hatch Associates Consultants, Inc. • Jacobs Civil Consultants Inc. • WSP USA Inc.	
Project Site Address(es)	Citywide	
Last Exec. Comm. Approval	12/17/2024	
Current Amount and Type of Funds	Project Work	Proposed Modification
Up to \$12,000,000 in the aggregate for on-call ports, waterfront and transportation planning and policy retainer contracts with the five listed consultants (the "Consultant Contracts"). The source of funds will vary depending on the particular task and may include, without limitation, City Capital Budget funds, City Tax Levy funds, NYCEDC programmatic budget funds, IDA funds, and Federal and State funds..	The provision of on-call ports, waterfront and transportation planning and policy services, including strategic planning and policy analysis, related to, but not limited to, freight rail, passenger ferries, aviation, maritime and ports, intermodal facilities, traffic and mass transit.	To provide up to an additional \$6,000,000 for the Consultant Contracts, increasing the aggregate authorized amount for the Consultant Contracts to up to \$18,000,000, and to amend the Consultant Contracts, as necessary, to provide such funding.

Relevant Staff:

Mirtha Hernandez, Senior Project Support Analyst, Planning
Samuel Cohen, Vice President, Chief of Staff, Planning
James Higgins, Senior Counsel, Legal

Project Code:

5931

Exhibit I

AMENDED AND RESTATED ANNUAL CITY CONTRACTS
Executive Committee Meeting
June 16, 2026

Project Description: The amendment and restatement of two annual contracts between the City and NYCEDC for the continuation of services by NYCEDC to the City during the fiscal year beginning July 1, 2026 ("Fiscal Year 2027"), which contracts may be extended by up to an additional year and will be substantially similar to the current annual amended and restated contracts but will contain a budget for Fiscal Year 2027 and such other changes as are approved by the President, the Interim President or another empowered officer

Borough: Citywide

Type of Contracts: Annual contracts between the City and NYCEDC

Amounts to be Paid to NYCEDC Under the Master and Maritime Contracts: The amounts to be included in the budgets of the Master and Maritime Contracts (defined below) will not be finally determined until after an examination of the adopted City budget for Fiscal Year 2027. It is anticipated that the budget of the Master Contract will be in excess of \$1,300,000,000 and that the budget for the Maritime Contract will be in excess of \$750,000,000. Under the Master and Maritime Contracts NYCEDC may also receive funds not included in the budgets, e.g., for reimbursable expenses. Funds may be added to or removed from the Contracts during their term.

Last Exec. Comm. Approval: June 17, 2025

Agreements to be Approved:

- Amended and Restated Contract (the "Master Contract"), amending and restating the Amended and Restated Contract dated as of June 30, 2025, as it has been and may be amended, between the City and NYCEDC pursuant to which NYCEDC will provide services to the City.
- Amended and Restated Maritime Contract (the "Maritime Contract"), amending and restating the Amended and Restated Maritime Contract dated as of June 30, 2025, as it has been and may be amended, between the City and NYCEDC pursuant to which NYCEDC will provide services to the City.

- Possible amendments to the Master and Maritime Contracts, prior to the Fiscal Year 2028 (the fiscal year of the City beginning July 1, 2027) amendments and restatements of such contracts, to change the budget of the Master and/or Maritime Contract and provide for such other changes as may be approved by the President, the Interim President or another empowered officer.

Scope of Work:

- Master Contract - NYCEDC, among other activities, will act as the City's representative in connection with various projects, financial programs and initiatives; undertake activities to eliminate deteriorated conditions; negotiate leases and sales of City-owned properties; provide services to IDA, Build NYC Resource Corporation, NYC Neighborhood Capital Corp. and the Trust for Cultural Resources; and perform various other financial services and other services relating to economic development, including projects related to resiliency efforts.
- Maritime Contract - NYCEDC, among other activities, will manage, negotiate leases for, rehabilitate, market and develop various maritime, market, rail, intermodal and aviation facilities and undertake related services including undertaking services related to the NYCFerry.

Proposed Resolution: To authorize the President and any empowered officer to enter into the Master Contract and the Maritime Contract, substantially as described herein, and thereafter amendments to those Contracts (prior to the effectiveness of the Fiscal Year 2028 amendments and restatements of such Contracts) in the event that the City proposes to change the funds for those Contracts and/or the President or another empowered officer approves changes to terms of those Contracts and such changes require amendment(s)

Relevant Staff: Mark Silversmith, Special Counsel, Legal

Exhibit J

**ANNUAL CONTRACT WITH
NEW YORK CITY INDUSTRIAL DEVELOPMENT AGENCY
Executive Committee Meeting
June 16, 2026**

Project Description: NYCEDC providing administrative services during Fiscal Year 2027 to NYCIDA

Borough: Citywide

Type of Contract: A contract for NYCEDC to provide administrative services

Amount to be Approved: A fee of not less than \$4,400,000 will be payable to NYCEDC. In addition, NYCIDA will pay NYCEDC an additional contract fee if NYCIDA closes more than 16 projects in Fiscal Year 2027. The additional contract fee will equal \$135,000 for each project closing beyond the sixteenth NYCIDA closing in Fiscal Year 2027.

Last Exec. Comm. Approval: June 17, 2025

Agreement to be Approved: An annual contract whereby NYCIDA will hire NYCEDC to provide NYCIDA with administrative services for Fiscal Year 2027 (the "Contract")

Scope of Work: The internal staffing of NYCIDA, including but not limited to project manager and in-house legal and accounting services, has been provided since 1984 by NYCEDC or NYCEDC's predecessor organizations pursuant to an annual contract. It is proposed that a contract for such services be entered into for Fiscal Year 2027.

Proposed Resolution: To authorize the President and any empowered officer of NYCEDC to enter into the Contract substantially as described herein

Relevant Staff: Emily Marcus Falda, Senior Vice President, SIG
Kyle Joyce, Counsel, Legal

Exhibit K

**ANNUAL CONTRACT WITH
BUILD NYC RESOURCE CORPORATION
Executive Committee Meeting
June 16, 2026**

Project Description: NYCEDC providing administrative services during Fiscal Year 2027 to Build NYC Resource Corporation (“Build NYC”)

Borough: Citywide

Type of Contract: A contract for NYCEDC to provide administrative services

Amount to be Approved: A fee of not less than \$2,200,000 will be payable to NYCEDC. In addition, Build NYC will pay NYCEDC an additional contract fee if Build NYC closes more than 23 projects in Fiscal Year 2027. The additional contract fee will equal \$105,000 for each project closing beyond the twenty-third Build NYC closing in Fiscal Year 2027.

Last Exec. Comm. Approval: June 17, 2025

Agreement to be Approved: An annual contract whereby Build NYC will hire NYCEDC to provide Build NYC with administrative services for Fiscal Year 2027 (the “Contract”)

Scope of Work: The internal staffing of Build NYC, including but not limited to project manager and in-house legal and accounting services, has been provided by NYCEDC or NYCEDC’s predecessor pursuant to an annual contract for several years. It is proposed that a contract for such services be entered into for Fiscal Year 2027.

Proposed Resolution: To authorize the President and any empowered officer of NYCEDC to enter into the Contract substantially as described herein

Relevant Staff: Emily Marcus Falda, Senior Vice President, SIG
Kyle Joyce, Counsel, Legal

Exhibit L

BELKIN BURDEN GOLDMAN, LLP LEGAL RETAINER
Executive Committee Meeting
June 16, 2026

Project Description:	Provision of legal services by Belkin Burden Goldman, LLP ("Belkin") in connection with the West 100th Street Development Project (the "Project"), a proposed mixed used development in Manhattan that will include mixed-income housing, that includes affordable housing, and a library facility, and related matters
Types of Contracts:	Legal retainer agreement and any needed Funding Source Agreement(s)
Amount to be Approved:	Up to \$300,000
Type of Funds:	NYCEDC programmatic budget funds anticipated to be reimbursed by funds provided by the developer(s) of the Project
Procurement Method:	RFP

Agreement to be Approved: Legal retainer agreement with Belkin for Project services (the "Retainer Agreement")

Scope of Work: Legal services related to the Project, including, without limitation, services related to the drafting, negotiation and execution of term sheets, contracts of sale, pre-development agreements, deeds and/or ground leases, as well as ancillary documents. It is anticipated that improvements on a site on West 100th Street in Manhattan (the "Site") that currently houses a New York Public Library facility (the "NYPL") and a Department of Health and Mental Hygiene ("DOHMH") facility will be demolished and developed with a mixed-income housing development that will include affordable housing under 485-x and a new NYPL facility. It is anticipated that the NYPL facility currently located on the Site will be temporarily relocated to a site in the vicinity to be determined and relocated back to the Site when construction is completed. The DOHMH facility will be permanently relocated from the Site. It is anticipated that one or both relocation sites are to be fit out by the developer(s) of the Site. To date, the response period for the RFP for a developer has closed and responses are being reviewed

.Belkin will be paid generally at the following rates per hour:

- \$550-\$775 for partners,
- \$430-\$575 for associates with 5 or more years of experience,
- \$385 for associates with less than 5 years but more than 1 year of experience

- \$360 for land use/zoning law clerks,
- \$290 for 1st year associates and paralegals.

The above hourly rates may be increased by up to 3% every 2 years, provided that the first such increase may be at any time on or after January 1, 2028. Belkin will also be reimbursed for certain other expenses..

The City's Law Department has approved the rates and retention of Belkin for Project services.

Proposed Resolution: To authorize the President and any empowered officer to enter into the Retainer Agreement and any needed Funding Source Agreement(s), substantially as described herein

Relevant Staff: Judy Fensterman, Assistant General Counsel, Legal
Jill Braverman, Assistant General Counsel, Legal
Randi Cohen, Senior Counsel, Legal

NYCEDC Project Code: 11749

Exhibit M

BRANDED WORLD CUP SOCCER JERSEYS
Executive Committee Meeting
June 16, 2026

Project Description: The project consists of the procurement of City-branded FIFA World Cup 2026 merchandise consisting of 2,540 City-branded World Cup soccer jerseys, to support the City's broader FIFA World Cup 2026 activation and public engagement efforts.

Type of Contract: Purchase agreement

Amount to be Approved: Up to \$133,000

Type of Funds: NYCEDC programmatic budget funds

Procurement Method: Sole source

Agreement to be Approved: A purchase agreement with Infinite Wave Inc. d/b/a Mazzi Sports ("Mazzi") for the purchase of the City-branded World Cup soccer jerseys.

Scope of Work: Mazzi shall manufacture and deliver to the City and NYCEDC custom apparel which shall consist of 2,540 soccer jerseys in a form acceptable to NYCEDC. Pricing includes cutting, printing, sewing, polybagging, and labeling of each shirt.

Proposed Resolution: To authorize NYCEDC entering into a purchase agreement with Infinite Wave Inc. d/b/a Mazzi Sports, substantially as described herein

Relevant Staff: Justyn Turner, Vice President, Strategic Partnerships
Rick Elbaum, Senior Counsel, Legal

Project Code: 11222

PENINSULA LOAN FOR GROCERY SITE
Executive Committee Meeting
August 4, 2026

Project: A loan by NYCEDC to MHANY Peninsula Local Development Corporation (“MHANY” or the “Borrower”) to facilitate the payoff of existing senior loans encumbering Building 1A of the Peninsula Project (defined below), which is anticipated to house a grocery store as part of the N.Y.C. Groceries initiative, as described below

New Loan Amount To Be Approved: Up to \$6,000,000 (the “Project Loan”), including (i) the Existing Loan (defined below) of up to \$2,998,241 to be consolidated with (ii) the New Funding (defined below)

New Funding Request: Up to \$3,002,000 (“New Funding”)

Source of Funds for New Funding Request: NYCEDC programmatic budget funds

Background: The Peninsula project is a multi-phased, mixed-use redevelopment project in the Hunts Point neighborhood of the Bronx (the “Peninsula Project”). The Peninsula Project is a three-phase redevelopment of the former Spofford Juvenile Detention Facility. When complete, the Peninsula Project will deliver approximately 740 units of 100 percent affordable housing, recreational and community facilities, industrial space, open space and community-serving commercial space. Building 1A, an approximately 50,000-square-foot multi-tenant industrial building, was completed in 2022 as the first phase of the Peninsula Project. Building 1A was initially financed through multiple sources, including but not limited to, a funding agreement for \$15 million of City Capital Budget funds and a \$2,998,241 loan from NYCEDC (the “Existing Loan”), which was approved by the Executive Committee in November 2018. The Existing Loan was sourced from NYCEDC’s Industrial Development Loan Fund, a program designed to support industrial real estate in New York City. In total, Building 1A is encumbered with approximately \$8,400,000 of debt, consisting of approximately \$5,400,000 of senior debt and the subordinated Existing Loan.

In April 2026, the Mamdani administration announced N.Y.C. Groceries, a NYCEDC-managed initiative aimed at reducing the cost of groceries and strengthening neighborhood food access for New Yorkers. The administration plans to open one store in each of the City’s five boroughs by the end of the Mayor’s first term. Subsequently, the Mayor announced that a portion of Building 1A would serve as the Bronx location for the initiative. The proposed grocery store is expected to occupy approximately 20,000 rentable square feet within Building 1A, which is currently vacant, bringing a community-serving amenity to a neighborhood that the City has designated as lacking adequate grocery access.

The Peninsula Project is being developed by a joint venture among affiliates of The Hudson Companies Incorporated, Gilbane Development Company and MHANY

Management Inc. (the “Developer”). The portion of the site of the Peninsula Project on which Building 1A is located is ground leased by The City for development and operations to MHANY, of which MHANY Management Inc. is the sole member. The Building 1A ground lease is administered by NYCEDC. The portion of Building 1A that will house the grocery store will be subleased, at a significant market discount, to NYCEDC (the “Grocery Lease”), which will either retain an operator of the grocery store or sub-sublease the space to a grocery store operator.

To facilitate the below-market lease to NYCEDC, NYCEDC and the Developer have agreed to provide additional funds to refinance the debt at Building 1A and thereby lower its debt service obligations. The refinancing, which will take out the senior debt and pay for associated transaction expenses, will be accomplished through a payment of (i) approximately \$2,500,000 from the Developer and (ii) the requested New Funding of up to \$3,002,000 to be loaned to MHANY. The New Funding will be consolidated with the NYCEDC Existing Loan resulting in the Project Loan, a new senior mortgage loan of up to \$6,000,000 to MHANY. The Project Loan will not be part of the Industrial Development Loan Fund initiative. After this transaction is completed, Building 1A will have a lower overall debt burden and reduced monthly debt service obligations, helping to facilitate the below-market lease to NYCEDC, which will reduce the operating cost of the grocery store, thereby enabling it to sell more affordable items.

Project Loan Terms:

Principal Amount: Up to \$6,000,000, inclusive of the Existing Loan and the New Funding.

Maturity: An initial term of 30 years, assuming a Grocery Lease term of up to 10 years or if there is no Grocery Lease. The maturity may be extended if the Grocery Lease is extended, resulting in a final maturity of not more than 50 years.

Interest and Principal: Interest shall accrue at rates ranging from 0% to 4%; the rate shall have an initial period of 0% annual interest, followed by 1% annual interest during the remainder of the Grocery Lease, and a rate of 4% annual interest following the Grocery Lease; if there is no Grocery Lease, the rate shall have an initial period of 0% annual interest followed by a rate of 4% annual interest thereafter.

Security: A senior-priority mortgage lien on Building 1A.

Proposed Resolution: To authorize NYCEDC (1) to provide the New Funding for the Project Loan and (2) to consolidate the Existing Loan and the New Funding into a Project Loan of up to \$6,000,000 to MHANY on substantially the terms described above.

Staff: Brinda Ganguly, Executive Vice President, Strategic Investments Group
Audrey Ellen, Vice President, Strategic Investments Group
Randi Cohen, Senior Counsel, Legal
Izzy Cohn, Senior Counsel, Legal

Project Number: 11885

NYC CATALYST FUND RATIFICATION AND AMENDMENT
Executive Committee Meeting
August 4, 2026

Project Description:

The NYC Catalyst Fund (the “Program”) is designed to further the impact objectives of NYCEDC, to fuel economic development in New York City and to provide revenue to NYCEDC to fund future programs, through a portfolio of impact investments. The Program invests in funds managed by external fund managers that align with the financial and impact goals of the Program, and was last approved by the NYCEDC Board of Directors on June 13, 2023. (The Program was named the New York City Economic Development Corporation Impact Investing Program at the time.)

NYCEDC launched a Request for Applications for the NYC Catalyst Fund on September 20, 2023, which remained open until September 2, 2025. Eleven fund transactions were approved by the NYCEDC Executive Committee in 2024 and 2025 to be undertaken by NYCEDC. In connection with the NYC Catalyst Fund program, on May 20, 2024 NYCEDC created NYC Catalyst Fund, LLC, of which NYCEDC is the sole member (the “Investor”). The Investor rather than NYCEDC undertook the approved transactions selected through the NYC Catalyst Fund program and entered into related agreements, including agreements with the selected investment funds.

NYCEDC is seeking approval from the Executive Committee to ratify transactions undertaken by the Investor rather than NYCEDC related to the Program and to amend the reporting requirements related to the Program as approved in 2023.

Proposed Resolutions:

- To ratify transactions that were undertaken by the Investor under the NYC Catalyst Fund, that were originally approved to be undertaken by NYCEDC.
- To amend the 2023 Board approval from requiring the investment team to generate bi-annual reports to track progress, which would be shared electronically with the Board of Directors, to instead require annual reporting to the Board of Directors.

Relevant Staff: Brinda Ganguly, Executive Vice President, Strategic Investments Group
Audrey Ellen, Vice President, Strategic Investments Group
Ilan Har-El, Counsel, Legal

Project Code: 10306

MODIFICATIONS TO PREVIOUS AUTHORIZATIONS

Executive Committee Meeting

August 4 2026

Proposed Resolution: To modify previous authorizations of the Executive Committee substantially as described herein and to authorize (or to ratify, if so indicated) the President and any empowered officer entering into any necessary agreements (including any needed Funding Source Agreements) related thereto.

Except as otherwise indicated below, the proposed modifications are being undertaken on a sole source basis to the extent any procurement is being undertaken.

Item 1

Contractors	Arcadis of New York, Inc.	
Project Site Address(es)	Financial District and South Street Seaport, Manhattan	
Last Exec. Comm. Approval	09/30/2025	
Current Amount and Type of Funds	Project Work	Proposed Modification
Up to \$32,600,000; City Tax Levy funds, NYCEDC programmatic budget funds, State funds, and/or Federal funds	A master planning effort to develop a conceptual design of a shoreline extension and preliminary design of a first phase adaptation project (as part of the shoreline extension project) to protect against the projected impacts of climate change in the Financial District and South Street Seaport, Manhattan.	To provide up to an additional \$3,405,648 of City Tax Levy funds and \$7,000,000 of NYCEDC programmatic budget funds for the Arcadis contract, bringing the total authorized amount of such contract to up to \$43,005,648.

Relevant Staff:

Alexis Taylor, Vice President, Neighborhood Strategies
Rachel Aaronson, Vice President, Neighborhood Strategies
Yasira Mena, Assistant Vice President, Planning
Caroline Nguyen, Senior Counsel, Legal

Project Code:

7809

Item 2

Contractor		New York Security Solutions Inc.
Project Site Address(es)		Properties owned and/or managed by NYCEDC or designated by NYCEDC for such services, Citywide
Last Exec. Comm. Approval		12/16/2025
Current Amount and Type of Funds	Project Work	Proposed Modification
Up to \$16,000,000 of NYCEDC programmatic budget funds.	Routine and on-call maintenance, repair, and emergency services for the closed-circuit television and security camera systems at properties owned and/or managed by NYCEDC or designated by NYCEDC for such services. M/WBE Goal: 10%.	To authorize the use of funding sources for the services in addition to NYCEDC programmatic budget funds, including City Tax Levy funds, City Capital Budget funds, and any other available funding sources.

Relevant Staff: Julian Rifai, Vice President, Asset Management Property Operations
John Tseng, Vice President, Asset Management Property Operations
Emily De Vito, Senior Vice President, Asset Management Property Operations
Michael Barone, Senior Counsel, Legal

Project Code: 9934

Item 3

Contractor		Unisys Electric Inc.
Project Site Address(es)		Properties owned and/or managed by NYCEDC, Citywide
Last Exec. Comm. Approval		11/7/2024
Current Amount and Type of Funds	Project Work	Proposed Modification
Up to \$5,000,000 in NYCEDC programmatic budget funds.	Fire alarm systems maintenance, repair, and emergency services at various sites owned and/or managed by NYCEDC, including performing inspections, scheduled preventative maintenance, and associated reporting, among other services. M/WBE Goal: N/A.	To authorize the use of funding sources for the services in addition to NYCEDC programmatic budget funds, including City Tax Levy funds, City Capital Budget funds, and any other available funding sources.

Relevant Staff: Julian Rifai, Vice President, Asset Management Property Operations
John Tseng, Vice President, Asset Management Property Operations
Emily De Vito, Senior Vice President, Asset Management Property Operations
Candace Chung, Senior Counsel, Legal

Project Code: 9609

Item 4

Contractor		VIP Fire Sprinkler, Inc.
Project Site Address(es)		Properties owned and/or managed by NYCEDC, Citywide
Last Exec. Comm. Approval		2/4/2025
Current Amount and Type of Funds	Project Work	Proposed Modification
Up to \$5,000,000 of NYCEDC programmatic budget funds.	Full service fire suppression systems standard maintenance work and on-call and emergency inspections, repairs and other services, as needed. Scope will include, without limitation, the inspection and testing of sprinkler systems, standpipe and hose station systems, fire extinguishers, yard fire hydrants and fire pumps, and resulting work, as well as the cleaning and general maintenance of various wet and dry system components. M/WBE Goal: 5%.	To authorize the use of funding sources for the services in addition to NYCEDC programmatic budget funds, including City Tax Levy funds, City Capital Budget funds, and any other available funding sources.

Relevant Staff: Julian Rifai, Vice President, Asset Management Property Operations
John Tseng, Vice President, Asset Management Property Operations
Emily De Vito, Senior Vice President, Asset Management Property Operations
Candace Chung, Senior Counsel, Legal

Project Code: 9610

Item 5

Contractor		Infinite Wave Inc. d/b/a Mazzi Sports
Project Site Address(es)		N/A
Last Exec. Comm. Approval		06/16/26
Current Amount and Type of Funds	Project Work	Proposed Modification
Up to \$133,00 of NYCEDC programmatic budget funds.	The project consists of the procurement of City-branded FIFA World Cup 2026 merchandise consisting of 2,540 City-branded World Cup soccer jerseys manufactured by Mazzi and delivered to the City and NYCEDC, to support the City's broader FIFA World Cup 2026 activation and public engagement efforts.	Ratifying the provision of an additional \$205,000 of NYCEDC programmatic budget funds for the purchase of an additional 4,000 City-branded World Cup soccer jerseys delivered to the City, and NYCEDC entering into a related purchase agreement for the additional purchase, bringing the total amount of funds used for the purchase of jerseys to up to \$338,000, and the total number of City-branded World Cup soccer jerseys purchased to 6,540.

Relevant Staff: Justyn Turner, Vice President, Strategic Partnerships
Rick Elbaum, Senior Counsel, Legal

Project Code: 11222

Item 6

Contractor		A joint venture of STV Construction, Inc. and Bradford Construction Corp. of New York
Project Site Address(es)		Citywide
Last Exec. Comm. Approval		November 7, 2024
Current Amount and Type of Funds	Project Work	Proposed Modification
Up to \$1,400,000 of City Tax Levy funds	Provision of training and business development ("T&BD") services for participants enrolled in The City of New York's Centralized Construction Mentor Program ("CCMP"). The T&BD services will provide CCMP participants with knowledge of, information about, and access to business development opportunities with regard to, a variety of construction trades, enabling participants to successfully compete for City capital construction projects upon completion of the program.	To provide up to an additional \$2,050,000 of City Tax Levy funds for the contract bringing the total authorized amount of the contract to up to \$3,450,000.

Relevant Staff: Shehila Stephens, Executive Vice President, Equity and Community Impact
Johnny Celestin, Senior Vice President, MWDBE
Michelle Robles, Assistant Vice President, MWDBE
Candace Chung, Senior Counsel, Legal

Project Code: 11013

Item 7

Contractors	Grant recipients Wood Product Council (“WoodWorks”) AIA New York State Inc. (“AIANY”)	
Project Site Address(es)	Citywide	
Last Exec. Comm. Approval	February 4, 2025	
Current Amount and Type of Funds	Project Work	Proposed Modification
Up to \$470,000, of which up to \$20,000 was for a consultant contract with WoodWorks for technical support, up to \$20,000 for a consultant contract with AIANY for promotional activities, and the balance for grants. The source of the previously approved funds was NYCEDC programmatic budget funds, to be reimbursed as follows: (1) \$175,000 by the United States Forest Service (the “Forest Services”), (2) \$75,000 by City Tax Levy funds, (3) \$100,000 by the Softwood Lumber Board, and (4) \$120,000 by New York Public Utility Service (“NYCPUS”) funds	In the first and second phases of the mass timber program, NYCEDC distributed grants for use by design teams integrating mass timber in New York City-based construction projects. Originally, it was anticipated that grants would be for up to \$25,000 each but some grants were made for up to \$29,000 because fewer grants than originally anticipated were made. A publicly advertised request for applications (using the competitive sealed proposals method of procurement under NYCEDC’s annual contracts with the City) was used to select the grant recipients. AIANY, retained by NYCEDC through a micro-purchase, provided promotional activities related to the program, including holding events and highlighting the program to architects in the City. Woodworks provided technical assistance to the awarded design teams in the first and second phases of the program. The goal of the program is the adoption of mass timber practices in the City. The Mayor’s Office of Climate and Environmental Justice co-leads the program.	(i) To provide up to \$400,000 of additional funds for a new phase of the program, of which up to \$200,000 will be spent on consultant contracts related to the program and the balance disbursed for grants and (ii) to ratify certain prior grants being up to \$29,000 each instead of up to \$25,000 each. The source of the additional funds will be NYCEDC programmatic budget funds, which are anticipated to be reimbursed as follows: (1) \$200,000 by the Softwood Lumber Board, and (2) \$200,000 by NYCPUS. The additional funds will be used substantially as follows: NYCEDC will use additional funds to distribute grants of up to approximately \$25,000 each in connection with mass timber projects, with grantees chosen in the same manner as the previous phases of the project. NYCEDC will enter into a sole source contract of up to \$100,000 with WoodWorks to provide technical assistance to selected mass timber projects and construction management training to selected workforce training operators.

		NYCEDC will enter into a micro-purchase contract of up to \$20,000 with AIANY, and may enter into one or more consultant contracts totaling up to approximately \$80,000 (with contractors chosen by a procurement method permitted under NYCEDC’s annual contracts with the City) to provide technical assistance, research, analysis, and other professional services that support the advancement of the mass timber ecosystem in New York City.
--	--	---

Relevant Staff: Gizem Karagoz, Assistant Vice President, Innovation Industries
Nicole Spina, Vice President, Innovation Industries
Sam Jung, Senior Vice President, Innovation Industries
James Higgins, Senior Counsel, Legal

Project Code: 10474

FUNDING AGREEMENTS
Executive Committee Meeting
August 4, 2026

Proposed Resolution: To authorize the President and any empowered officer to enter into funding agreements that have been procured on a sole source basis, substantially as described herein, and any needed Funding Source Agreements

Contractor Name and Description, and Agreement/Amendment (the agreement may be with the named contractor or an affiliate of the named contractor)	Project Site Addresses, Borough	Source or Type of New NYCEDC Funds	Amount Under New Agreement/ Amendment	Application of Funds and M/WBE Goal
(1) Woodlawn Conservancy Inc., a not-for-profit corporation – Funding Agreement	4199 Webster Avenue, The Bronx	City Capital Budget funds made available by the City Council	Up to \$679,000	To fund a portion of the cost of work in the Woolworth Chapel building located in the Woodlawn Cemetery in the Bronx primarily to redo entrances and exits and bathrooms and provide parking area to be ADA compliant. This project has no M/WBE goals.
(2) Manhattan Youth Recreation and Resources, Inc. ("Manhattan Youth"), a not-for-profit corporation – Funding Agreement	120 Warren Street, Manhattan	City Capital Budget funds made available by the Manhattan Borough President and City Council	Up to \$1,250,000	To fund a portion of the cost of the renovation of the HVAC chiller room in the Manhattan Youth's Downtown Community Center. This project has no M/WBE goals.

NYCEDC Project Codes: (1) 9910; (2) 11388

Relevant Staff: (1 and 2) Dante Panora, Project Manager

Description of Contractors

- (1) **Woodlawn Conservancy Inc.** (the “Conservancy”) was established in 1999 to preserve and enhance Woodlawn Cemetery as a natural, educational, and cultural landmark in the Northwest Bronx. Through tours, lectures, concerts, virtual programs, and workforce development initiative, the Conservancy serves local Bronx youth, citywide visitors, and tourists while promoting public engagement with Woodlawn’s historic, cultural, and architectural resources.
- (2) **Manhattan Youth Recreation and Resources, Inc.** was founded in 1986 to address recreation and community programming needs in Lower Manhattan and has grown to serve tens of thousands of children, families, seniors, and community members through school-based programs, camps, athletics, arts, fitness, swimming, and community center activities.

AMENDMENT OF SIGNATURE POLICY
Executive Committee Meeting
August 4, 2026

Subject: Authorizing a Senior Vice President who serves as Chief Financial Officer (“CFO”) or CFO on an interim basis (“Interim Chief Financial Officer”) of NYCEDC to sign documents related to his/her duties as CFO or Interim CFO

Proposed Resolution: To authorize a Senior Vice President who serves as CFO or Interim Chief Financial Officer of NYCEDC to sign authorized contracts and agreements in the name of NYCEDC related to his/her duties as CFO or Interim Chief Financial Officer of NYCEDC, substantially as described herein

Background: Under NYCEDC’s Bylaws, the Board may permit such officers as it determines to execute documents on behalf of NYCEDC. At this time, it is proposed that NYCEDC’s signature policy be amended to authorize a Senior Vice President who serves as CFO or Interim Chief Financial Officer to sign on behalf of NYCEDC contracts and agreements and other documents related to his/her duties as CFO or Interim Chief Financial Officer.

At this time, this amended policy will affect Amy Chan who has been elected by the Board of Directors of NYCEDC as a Senior Vice President and is currently so serving. The Board indicated that she and other officers shall perform such duties as are assigned to her by the President. As Interim President of NYCEDC (with the powers of NYCEDC’s President), Jeanny Pak assigned to Ms. Chan the duties of, and to act as, Interim Chief Financial Officer of NYCEDC, including overseeing the divisions and departments overseen by the Chief Financial Officer, in addition to her current duties (other than her current duties as Controller). Jeanny Pak currently serves as Interim President and had also been serving as CFO. While Ms. Chan serves as Interim CFO, Ms. Pak will not serve as CFO.

OUTSIDE LANDLORD-TENANT COUNSEL LEGAL RETAINERS
Executive Committee Meeting
August 4, 2026

Project Description:	Provision of legal services pertaining to landlord-tenant pre-litigation and litigation matters (including collections), related commercial litigation matters and other associated legal matters in connection with properties and documents managed, leased, owned and/or administered by NYCEDC (the “Project”).
Borough:	Citywide
Type of Contract:	Legal retainer agreements (the “Agreements”)
Amount to be Approved:	Up to \$3,200,000 in the aggregate
Type of Funds:	NYCEDC programmatic budget funds
Procurement Method:	Publicly advertised RFP. NYCEDC received proposals from ten firms and interviewed three. It selected two firms after taking into account (a) their extensive experience in handling commercial landlord-tenant matters; and (b) their experience and expertise in the specialized practice area of landlord-tenant proceedings in the courts of The City of New York.
Agreements to be Approved:	An Agreement with each of Leon I. Behar, P.C. (“Behar”) and Rozario Touma, P.C. (“Rozario”) pursuant to which NYCEDC will retain both law firms for Project services, and any needed amendments to such Agreements

Scope of Work: NYCEDC performs property management services with regard to City and NYCEDC properties and leases and other City and NYCEDC licenses, permits, occupancy and use agreements. NYCEDC desires to retain Behar and Rozario as outside counsel to render landlord-tenant pre-litigation and litigation services (including collections) and representation in connection with related commercial litigation matters and other associated legal matters, in connection with such properties (and related documents) managed, leased, owned and/or administered by NYCEDC. Behar and Rozario both have been performing similar services for NYCEDC for several years.

In providing services to facilitate the Project, the Agreements will be terminable by any of NYCEDC, Behar and Rozario at will. Each of Behar and Rozario will be paid at hourly rates of \$425 for partners and senior associates, \$400 for mid-level associates, \$350 for junior associates, \$150 for paralegals and law school interns and \$125 for legal assistants. The firms will also be paid fixed fees ranging from \$100 to \$325 for preparing certain notices and court documents. Behar and Rozario will also be reimbursed for certain out-of-pocket expenses. Pursuant to its

role under NYCEDC's annual contracts with the City, the City's Law Department has approved the above rates and retention of Behar and Rozario for this work.

Proposed Resolution: To authorize the President and any empowered officer to enter into the Agreements substantially as described herein and any needed amendments thereto

Relevant Staff: Jill Braverman, Assistant General Counsel, Legal
Steve Lazarus, Senior Vice President, Asset Management
Julie Gresack, Vice President, Asset Management

NYCEDC Project Code: 1168