



**Saw Mill Creek Wetland
Mitigation Bank Credit Sale RFP
Project #5330
Addendum # 7
October 29, 2025**

To All Respondents:

1. Section 3.6, Submission of Responses, of the RFP is hereby amended and restated as follows:

This RFP has several submission deadlines ("Submission Deadlines", each a "Submission Deadline"):

- Wednesday, February 25, 2026
- Wednesday, May 27, 2026
- Wednesday, August 26, 2026
- Wednesday, November 25, 2026
- Wednesday, February 24, 2027
- Wednesday, May 26, 2027

One (1) electronic version of the Response must be submitted electronically through the Website, <http://edc.nyc/rfps>, and received by NYCEDC prior to a Submission Deadline.

NYCEDC will review Responses submitted prior to each Submission Deadline. NYCEDC reserves the right to commence negotiations with one or more Respondents for the acquisition of the Credits at any time after the first Submission Deadline. RESPONSES ARE DUE NO LATER THAN 4:00 p.m. on dates of the Submission Deadlines.

The RFP process will be conducted as follows:

- Respondents may submit Responses on or before each Submission Deadline, and may revise and resubmit their Responses prior to a subsequent Submission Deadline;



- After any Submission Deadline NYCEDC may, at its sole and absolute discretion, elect to close the RFP (“RFP Closing Date”). In the event the RFP Closing Date occurs prior to the final Submission Deadline, Respondents and all parties that have expressed interest in the Credits will be notified via email and a notification will be posted on the NYCEDC website; and
- Should the RFP close, no further Responses will be accepted, and only those Responses received on or before the Closing Date will be reviewed by NYCEDC.

2. Section 4.2, RFP Timeline, of the RFP is hereby amended and restated as follows:

Respondents may submit general questions and/or request clarifications from NYCEDC at any time no later than 5:00 p.m. on May 4, 2027. NYCEDC will not answer questions regarding applicability of Credits to Respondents specific permit(s). All such inquiries should be made of the appropriate regulator(s). Questions regarding the background of the Saw Mill Creek Pilot or the subject matter of this RFP should be directed to MARSHESCredits@edc.nyc. On a rolling basis, answers to previously unanswered questions will post to the Frequently Asked Questions (“FAQ”) section of the NYCEDC Saw Mill Creek project webpage (<https://www.nycedc.com/project/marshes-initiative>) (the “FAQ Section”). It is anticipated that answers to any such previously unanswered questions will be posted to the FAQ Section within ten (10) business days of applicable question submission. Answers to all submitted questions will be posted to the FAQ Section no later than May 11, 2027. The FAQs and answers will be cumulative including answers from all prior Open RFP Submission Deadlines.

For all questions that do not pertain to the subject matter of this RFP, please email RFPRequest@edc.nyc.

- 3. All requirements of the original RFP shall remain in full force and effect, except as set forth in this Addendum and any other previously issued Addenda.**
- 4. All capitalized terms set forth in this Addendum shall have the same meaning as set forth in the RFP being amended hereby.**



THIS ADDENDUM MUST BE SIGNED BY THE PROPOSER AND ATTACHED TO THE TECHNICAL PROPOSAL WHEN SUBMITTED.

NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION

By: Maryann Catalano

Title: Chief Contracting Officer, Contracts

ACKNOWLEDGED AND AGREED:

Name of Proposer: _____

By: _____

Title: _____

Date: _____