

New York City Land Development Corporation
Real Property Report Pursuant to PARA Section 2896(3)(a) - FY2025

Address Line 1	Address Line 2	City	State	Zip Code	Country	Property Description	Transaction Type	Sale Price	Lease Rate (psf)	Purchaser
37-11 126th Street		Queens	NY	11368	USA	Vacant Lot/Undeveloped Land	Disposition - Lease	NA	The annual base rent will be \$500,000 beginning on the Lease effective date and continuing through the earlier of (a) the date of completion of the Stadium construction in accordance with the Lease and (b) the 4th anniversary of the Lease effective date (the earlier of (a) and (b) the "Rent Phase-in Date"), \$1,000,000 commencing on the Rent Phase in Date and thereafter growing to approximately \$4,000,000 annually by the final year of the Initial Term. The Extension Term base rent shall be based on fair market value as determined by an appraiser taking into account the Lease use restrictions.	Queens Development Group, LLC