

**DESCRIPTION OF MATERIAL PENDING LITIGATION
FOR
BUILD NYC RESOURCE CORPORATION
FY2025**

Although there should not be any liability for personal injuries as a result of its lending activities, as of June 30, 2025, Build NYC has been named a party to one pending personal injury lawsuit, for which there is liability coverage from the project company covering the Corporation and the project company has affirmed its indemnity obligation. This matter is not expected to result in a loss that would have any adverse effect on Build NYC's financial position.