

**NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION**

**LONG-TERM LIABILITIES**

**YEAR ENDED 6/30/25**

**(in thousands)**

Noncurrent liabilities:

Tenant security and escrow deposits payable	\$ 69,674
Due to The City: real estate obligations	125,021
Lease liabilities, less current portion	167,409
Obligation for OPEB	-
Deferred revenue, including deferred grant revenue of \$4,863 under contracts with The City	66,936
Retainage payable	82,860
Other	1,345
Total noncurrent liabilities	\$ 513,245

NYCEDC has an aggregate contractual commitment of \$316.9 million under different self-funded economic development initiatives and projects, including but not limited to the NYC Ferry system and cybersecurity initiatives.