



New York City Land Development Corporation

**NEW YORK CITY LAND DEVELOPMENT CORPORATION
ANNUAL REPORT PER SECTION 2800 OF PUBLIC AUTHORITIES LAW
INTERNAL CONTROL ASSESSMENT
FOR FISCAL YEAR-ENDING 6/30/2025**

New York City Land Development Corporation (“LDC”) has a contract with the New York City Economic Development Corporation (“NYCEDC” or the “Corporation”) for the professional, clerical and technical assistance that LDC needs to accomplish its objectives.

In performing their annual audit of financial statements, the independent auditor for LDC must consider the entity’s internal control over financial reporting in planning and performing the audit. Though this internal control consideration was for a limited purpose, no significant deficiencies or material weaknesses were identified.

Based on the above noted independent review, and management’s assessment of financial reporting controls, LDC believes its overall system of internal controls is effective for the reporting period.