

NEW YORK CITY LAND DEVELOPMENT CORPORATION

Operations, Accomplishments and Projects Undertaken FY2025

The mission of NYCLDC is to encourage economic growth throughout the five boroughs of New York City by acquiring City property and disposing of it to strengthen the City's competitive position and facilitate investments that build capacity, create jobs, generate economic opportunity and improve quality of life.

In furtherance of its mission, the New York City Land Development Corporation undertook property sales of City-owned property that involved new private investment in the amount of \$810,000,000. This includes purchase price and projected soft and hard development costs.