

MINUTES OF A SPECIAL MEETING
OF
THE GOVERNANCE COMMITTEE
OF
NEW YORK CITY LAND DEVELOPMENT CORPORATION
September 30, 2025

A special meeting of the Governance Committee (the “Committee”) of the Board of Directors of New York City Land Development Corporation (“NYCLDC”), called at the direction of the President of NYCLDC, was held on Tuesday, September 30, 2025, in Conference Room 12A (*Pulaski*), on the 12th Floor at the offices of New York City Economic Development Corporation (“NYCEDC”) at One Liberty Plaza, New York, New York.

The following members of the Governance Committee of NYCLDC were present:

Anand Amin
Nate Bliss
Kim Bryan

Mr. Bliss chaired the meeting. Also present were Jeanny Pak, a Director and President of NYCLDC, Aaron Charlop-Powers, a Director of NYCLDC, Mark Silversmith, Secretary of NYCLDC, Spencer Hobson, an Executive Vice President and Treasurer of NYCLDC, Amy Chan, an Assistant Treasurer of NYCLDC, Leslie Escobar, an Assistant Treasurer of NYCLDC, Fanny Fung, an Assistant Vice President of NYCEDC, Sonia Ruocco, a Vice President of NYCEDC, Shin Mitsugi, a Senior Vice President of NYCEDC, Jaan Kangur, a Senior Paralegal of NYCEDC, Delano Clarke, a Vice President of NYCEDC, Danielle Hurlbert, a Managing Director of Ernst & Young LLP (“EY”) (by Zoom), and Melissa Burke, a Senior Manager of EY (by Zoom).

Mr. Silversmith served as secretary of the duly constituted meeting, at which a quorum was present. The meeting was called to order at 2:17 p.m.

1. Approval of the Minutes of the June 24, 2025 Special Meeting of the Governance Committee

There were no questions or comments with respect to the minutes of the June 24, 2025 special meeting of the Governance Committee, as submitted. A motion to approve such minutes, as submitted, was made, seconded and unanimously adopted.

2. Annual NYCLDC Board Self-Evaluation

As required by the Public Authorities Accountability Act of 2005 as amended, a self-evaluation of NYCLDC’s Board of Directors had been undertaken for Fiscal Year 2025 (“FY2025”). Mr. Silversmith summarized the responses to the survey and noted that NYCLDC had received 4 responses, and that all of the responses to the survey’s fifteen questions were favorable. The Committee reviewed the results.

Mr. Silversmith then noted that the Chairperson of the NYCLDC Governance

Committee would report on the results of the FY2025 self-evaluation survey at the next meeting of the NYCLDC Board of Directors.

3. Adjournment

There being no further business to come before the meeting, pursuant to a motion made, seconded and unanimously approved, the meeting of the Committee was adjourned.

Secretary

Dated: _____
New York, New York

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