



MINUTES OF A SPECIAL MEETING OF THE
GOVERNANCE COMMITTEE
OF
NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION
September 30, 2025

A special meeting of the Governance Committee (the "Committee") of the Board of Directors of New York City Economic Development Corporation ("NYCEDC"), called at the direction of the President of NYCEDC, was held, pursuant to notice by an Assistant Secretary, on Tuesday, September 30, 2025, in Conference Room 14C (*Prospect*), at the offices of NYCEDC at One Liberty Plaza, New York, New York.

The following members of the Committee were present:

William Floyd
James McSpirtt

Members of NYCEDC staff also were present.

The meeting was chaired by Mr. McSpirtt, Chairperson of the Committee, and called to order at 10:23 a.m. Mark Silversmith, a Special Counsel and Assistant Secretary of NYCEDC, served as secretary of the duly constituted meeting, at which a quorum was present.

1. Approval of the Minutes of the August 6, 2025 Special Meeting of the Governance Committee

There were no questions or comments with respect to the minutes of the August 6, 2025 special meeting of the Governance Committee, as submitted. A motion to approve such minutes, as submitted, was made, seconded and unanimously adopted.

2. FY2025 NYCEDC Board Self-Evaluation Results

As required by the Public Authorities Accountability Act of 2005 as amended, a self-evaluation of NYCEDC's Board of Directors (the "Board") had been undertaken for Fiscal Year ("FY") 2025.

At this time, Mr. McSpirtt summarized the overall survey results. He stated that the FY2025 survey responses were consistent with those of past years, and that the survey yielded the usual generally positive responses, but that there were also a few "Somewhat Disagree" responses to some questions in the survey. He additionally noted that the questionnaire used for this FY2025 self evaluation had been used for the last several years, and that he would base his report to an upcoming Board meeting on it. Next, Mr. Floyd stated that he had no questions or concerns regarding the Board survey

and the responses, that he agreed with Mr. McSpirtt that the survey results appeared to be consistent year over year, and that he felt such consistency was a positive trend.

Mr. McSpirtt then stated that at his presentation of the Committee report at an upcoming Board meeting, he would provide a report to broadly reflect what was discussed at this meeting of the Committee.

4. Adjournment

There being no further business to come before the meeting, the meeting of the Committee was adjourned.

Assistant Secretary

Dated: _____
New York, New York

DRAFT