NYCNCC
NYC Neighborhood Capital Corporation

NYC NEIGHBORHOOD CAPITAL CORPORATION
ANNUAL REPORT PER SECTION 2800 OF PUBLIC AUTHORITIES LAW
INTERNAL CONTROL ASSESSMENT
FOR FISCAL YEAR-ENDING 6/30/2025

NYC Neighborhood Capital Corporation ("NYCNCC") receives administrative, financial, legal and other services from the New York City Economic Development Corporation ("NYCEDC") to accomplish its objectives.

In performing their annual audit of the financial statements, the independent auditor for the Corporation considered the Corporation's internal control over financial reporting in planning and performing their audit. Though this internal control consideration was for a limited purpose, no significant deficiencies or material weaknesses were identified.

Based on the above noted independent review, and management's assessment of financial reporting controls, the Corporation believes its overall system of internal controls is effective for the reporting period.