

Procurement Report for New York City Industrial Development Agency

Fiscal Year Ending: 06/30/2025

Run Date: 10/02/2025

Status: CERTIFIED

Certified Date : 10/02/2025

**Procurement Information:**

Question	Response	URL (If Applicable)
1. Does the Authority have procurement guidelines?	Yes	<a href="https://edc.nyc/nycida/financial-public-documents">https://edc.nyc/nycida/financial-public-documents</a>
2. Are the procurement guidelines reviewed annually, amended if needed, and approved by the Board?	Yes	
3. Does the Authority allow for exceptions to the procurement guidelines?	No	
4. Does the Authority assign credit cards to employees for travel and/or business purchases?	No	
5. Does the Authority require prospective bidders to sign a non-collusion agreement?	No	
6. Does the Authority incorporate a summary of its procurement policies and prohibitions in its solicitation of proposals, bid documents, or specifications for procurement contracts?	No	
7. Did the Authority designate a person or persons to serve as the authorized contact on a specific procurement, in accordance with Section 139-j(2)(a) of the State Finance Law, "The Procurement Lobbying Act"?	Yes	
8. Did the Authority determine that a vendor had impermissible contact during a procurement or attempted to influence the procurement during the reporting period, in accordance with Section 139-j(10) of the State Finance Law?	No	
8a. If Yes, was a record made of this impermissible contact?		
9. Does the Authority have a process to review and investigate allegations of impermissible contact during a procurement, and to impose sanctions in instances where violations have occurred, in accordance with Section 139-j(9) of the State Finance Law?	No	

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**Procurement Transactions Listing:**

<b>1. Vendor Name</b>	CROWE LLP	<b>Address Line1</b>	320 East Jefferson Blvd
<b>Type of Procurement</b>	Consulting Services	<b>Address Line2</b>	
<b>Award Process</b>	Authority Contract - Competitive Bid	<b>City</b>	SOUTH BEND
<b>Award Date</b>	2/26/2025	<b>State</b>	IN
<b>End Date</b>	12/31/2026	<b>Postal Code</b>	46601
<b>Fair Market Value</b>		<b>Plus 4</b>	
<b>Amount</b>	\$700,000.00	<b>Province/Region</b>	
<b>Amount Expended For Fiscal Year</b>	\$24,100.00	<b>Country</b>	United States
<b>Explain why the Fair Market Value is Less than the Amount</b>		<b>Procurement Description</b>	Software application to digitize the BNYC/IDA application process and create a digital project dashboard.

<b>2. Vendor Name</b>	ERNST & YOUNG LLP	<b>Address Line1</b>	5 Times Square
<b>Type of Procurement</b>	Consulting Services	<b>Address Line2</b>	
<b>Award Process</b>	Authority Contract - Competitive Bid	<b>City</b>	NEW YORK
<b>Award Date</b>	9/19/2022	<b>State</b>	NY
<b>End Date</b>	7/31/2026	<b>Postal Code</b>	10036
<b>Fair Market Value</b>		<b>Plus 4</b>	
<b>Amount</b>	\$286,125.00	<b>Province/Region</b>	
<b>Amount Expended For Fiscal Year</b>	\$69,000.00	<b>Country</b>	United States
<b>Explain why the Fair Market Value is Less than the Amount</b>		<b>Procurement Description</b>	Financial statement audit & tax reporting services FY2022-2025 for IDA.

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<b>3. Vendor Name</b>	GOLD HOUSE FOUNDATION INC.	<b>Address Line1</b>	440 N Barranca Avenue
<b>Type of Procurement</b>	Consulting Services	<b>Address Line2</b>	#5118
<b>Award Process</b>	Authority Contract - Competitive Bid	<b>City</b>	COVINA
<b>Award Date</b>	10/21/2024	<b>State</b>	CA
<b>End Date</b>	12/31/2027	<b>Postal Code</b>	91723
<b>Fair Market Value</b>		<b>Plus 4</b>	
<b>Amount</b>	\$247,500.00	<b>Province/Region</b>	
<b>Amount Expended For Fiscal Year</b>	\$135,850.00	<b>Country</b>	United States
<b>Explain why the Fair Market Value is Less than the Amount</b>		<b>Procurement Description</b>	Founder Fellowship Consulting Services

<b>4. Vendor Name</b>	GRAND CENTRAL TECHNOLOGY ACCELERATOR LLC	<b>Address Line1</b>	335 MADISON AVENUE
<b>Type of Procurement</b>	Consulting Services	<b>Address Line2</b>	3rd Floor
<b>Award Process</b>	Authority Contract - Competitive Bid	<b>City</b>	NEW YORK
<b>Award Date</b>	10/17/2024	<b>State</b>	NY
<b>End Date</b>	12/31/2027	<b>Postal Code</b>	10017
<b>Fair Market Value</b>		<b>Plus 4</b>	
<b>Amount</b>	\$742,500.00	<b>Province/Region</b>	
<b>Amount Expended For Fiscal Year</b>	\$135,850.00	<b>Country</b>	United States
<b>Explain why the Fair Market Value is Less than the Amount</b>		<b>Procurement Description</b>	Founder Fellowship Consulting Services

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<b>5. Vendor Name</b>	NEW LAB, LLC	<b>Address Line1</b>	19 Morris Avenue
<b>Type of Procurement</b>	Consulting Services	<b>Address Line2</b>	
<b>Award Process</b>	Authority Contract - Competitive Bid	<b>City</b>	BROOKLYN
<b>Award Date</b>	10/24/2024	<b>State</b>	NY
<b>End Date</b>	12/31/2027	<b>Postal Code</b>	11205
<b>Fair Market Value</b>		<b>Plus 4</b>	
<b>Amount</b>	\$547,500.00	<b>Province/Region</b>	
<b>Amount Expended For Fiscal Year</b>	\$160,550.00	<b>Country</b>	United States
<b>Explain why the Fair Market Value is Less than the Amount</b>		<b>Procurement Description</b>	Founder Fellowship Consulting Services

<b>6. Vendor Name</b>	NYCEDC	<b>Address Line1</b>	One Liberty Plaza
<b>Type of Procurement</b>	Other Professional Services	<b>Address Line2</b>	
<b>Award Process</b>	Authority Contract - Non-Competitive Bid	<b>City</b>	NEW YORK
<b>Award Date</b>	6/11/2023	<b>State</b>	NY
<b>End Date</b>	6/30/2025	<b>Postal Code</b>	10006
<b>Fair Market Value</b>	\$4,400,000.00	<b>Plus 4</b>	
<b>Amount</b>	\$4,400,000.00	<b>Province/Region</b>	
<b>Amount Expended For Fiscal Year</b>	\$4,940,000.00	<b>Country</b>	United States
<b>Explain why the Fair Market Value is Less than the Amount</b>		<b>Procurement Description</b>	Annual Service Contract

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<b>7. Vendor Name</b>	NYCEDC	<b>Address Line1</b>	475 Lexington Avenue
<b>Type of Procurement</b>	Technology - Consulting/Development or Support	<b>Address Line2</b>	11th Floor
<b>Award Process</b>	Authority Contract - Competitive Bid	<b>City</b>	NEW YORK
<b>Award Date</b>	2/17/2025	<b>State</b>	NY
<b>End Date</b>	12/31/2026	<b>Postal Code</b>	10017
<b>Fair Market Value</b>		<b>Plus 4</b>	
<b>Amount</b>	\$500,000.00	<b>Province/Region</b>	
<b>Amount Expended For Fiscal Year</b>	\$172,000.00	<b>Country</b>	United States
<b>Explain why the Fair Market Value is Less than the Amount</b>		<b>Procurement Description</b>	Services Contract to retain Crowe LLP to provide software development services.

<b>8. Vendor Name</b>	TRC ENGINEERS, INC.	<b>Address Line1</b>	1430 BROADWAY
<b>Type of Procurement</b>	Consulting Services	<b>Address Line2</b>	10th Floor
<b>Award Process</b>	Authority Contract - Competitive Bid	<b>City</b>	NEW YORK
<b>Award Date</b>	12/15/2022	<b>State</b>	NY
<b>End Date</b>	2/28/2026	<b>Postal Code</b>	10018
<b>Fair Market Value</b>		<b>Plus 4</b>	
<b>Amount</b>	\$500,000.00	<b>Province/Region</b>	
<b>Amount Expended For Fiscal Year</b>	\$177,812.50	<b>Country</b>	United States
<b>Explain why the Fair Market Value is Less than the Amount</b>		<b>Procurement Description</b>	Proptech NYC Pilot Implementation Facilitator

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<b>9. Vendor Name</b>	VISIBLE HANDS VC, PBC	<b>Address Line1</b>	25 Dorchester Ave
<b>Type of Procurement</b>	Consulting Services	<b>Address Line2</b>	
<b>Award Process</b>	Authority Contract - Competitive Bid	<b>City</b>	BOSTON
<b>Award Date</b>	10/17/2024	<b>State</b>	MA
<b>End Date</b>	12/31/2027	<b>Postal Code</b>	02205
<b>Fair Market Value</b>		<b>Plus 4</b>	
<b>Amount</b>	\$742,500.00	<b>Province/Region</b>	
<b>Amount Expended For Fiscal Year</b>	\$185,250.00	<b>Country</b>	United States
<b>Explain why the Fair Market Value is Less than the Amount</b>		<b>Procurement Description</b>	Founder Fellowship Consulting Services

**Additional Comments**