



MINUTES OF A SPECIAL MEETING
OF THE LEGAL AFFAIRS COMMITTEE
OF
NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION
June 17, 2025

A special meeting of the Legal Affairs Committee (the "Committee") of the Board of Directors of New York City Economic Development Corporation ("NYCEDC"), called at the direction of the President of NYCEDC, was held, pursuant to notice by an Assistant Secretary, on Tuesday, June 17, 2025, in Conference Room 14C (*Prospect*), on the 14th Floor at the offices of NYCEDC at One Liberty Plaza, New York, New York.

The following members of the Committee were present:

James McSpiritt
Betty Woo

Members of NYCEDC staff also were present, in person and by Zoom.

The meeting was chaired by Ms. Woo and called to order at 10:10 a.m. Mark Silversmith, a Special Counsel and Assistant Secretary of NYCEDC, served as secretary of the duly constituted meeting, at which a quorum was present.

1. Approval of the Minutes of the June 4, 2025 Special Meeting of the Legal Affairs Committee

There being no questions or comments with respect to the minutes of the June 4, 2025 special Committee meeting, a motion was made to approve such minutes, as submitted. Such motion was seconded and unanimously approved.

2. Katten Muchin Rosenman LLP: Legal Retainer

At this time, Jessica Goldstein, a Senior Counsel of NYCEDC, presented a proposal for (i) a legal retainer agreement with Katten Muchin Rosenman LLP ("Katten") for the provision of legal services by Katten in connection with the 100 Gold Street development project (the "Project") and related matters, and (ii) any agreements necessary to obtain funds for such services, on substantially the terms set forth in Exhibit A hereto. She described the Project and stated that the principal attorney on this matter had a lot of experience with this type of project. The rates and retention of Katten for Project related services had been approved by The City of New York's (the "City's") Law Department.

In answer to a question from Mr. McSpiritt, Ms. Goldstein stated that Katten's work would be associated with the disposition documents. She explained that the lease back portion of the Project was within the purview of the New York City Department of Citywide Administrative Services ("DCAS"), but that there would be coordination between all of the City agencies, and between NYCEDC and DCAS on the lease back agreement, as all of the pieces were interconnected. In answer to a second question from Mr. McSpiritt, Ms. Goldstein stated that the submission period for the request for proposals ("RFP") for the Project closed on June 5, that NYCEDC received several proposals, and that the plan was to narrow it down to a few finalists before getting outside counsel involved. She added that NYCEDC was currently in the stage of interviewing RFP respondents. In answer to another question from Mr. McSpiritt, Ms. Goldstein stated that she was the NYCEDC attorney working on this Project.

It was then moved that the Committee approve that NYCEDC retain Katten for services substantially as described in Exhibit A hereto. The motion was seconded and unanimously approved.

3. Adjournment

There being no further business to come before the meeting, pursuant to a motion made, seconded and unanimously approved, the meeting of the Committee was adjourned at 10:14 a.m.

Mark Silversmith
Assistant Secretary

Dated: August 6, 2025
New York, New York

EXHIBIT A

KATTEN MUCHIN ROSENMAN LLP LEGAL RETAINER
Legal Affairs Committee Meeting
June 17, 2025

Project Description: Provision of legal services by Katten Muchin Rosenman LLP ("Katten") in connection with the 100 Gold Street development project (the "Project") and related matters

Types of Contracts: Legal retainer agreement and any needed Funding Source Agreements

Amount to be Approved: Up to \$100,000

Type of Funds: NYCEDC programmatic budget funds anticipated to be reimbursed by funds provided by the developer(s) of the Project

Procurement Method: Small purchase

Agreement to be Approved: Legal retainer agreement with Katten for Project services (the "Retainer Agreement")

Scope of Work: Legal services related to the Project, including, without limitation, services related to the drafting, negotiation and execution of a contract of sale, as well as ancillary documents.

Katten will be paid at the following rates per hour: \$900 for Louise Carroll, \$870 for partners, \$820 for counsel, \$775 for associates with 6 or more years of experience, \$650 for associates with at least 4 but less than 6 years of experience, \$615 for associates with at least 3 but less than 4 years of experience, \$400 for associates with at least 2 but less than 3 years of experience, and \$115 for associates with less than 2 years of experience. Katten will also be reimbursed for paralegals at the rate of \$290 per hour and for certain other expenses. The City's Law Department has approved the rates and retention of Katten for Project services.

Proposed Resolution: To authorize the President and any empowered officer to enter into the Retainer Agreement and any needed Funding Source Agreements substantially as described herein.

Relevant Staff: Meredith Jones, General Counsel, Legal
Jessica Goldstein, Senior Counsel, Legal

NYCEDC Project Code: 1097