

Budget Report for NYC Neighborhood Capital Corporation

Fiscal Year Ending: 06/30/2026

Run Date: 08/07/2025

Status: CERTIFIED

Certified Date:08/07/2025

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2024	Current Year (Estimated) 2025	Next Year (Adopted) 2026	Proposed 2027	Proposed 2028	Proposed 2029
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$3,350,000.00	\$1,650,000.00	\$1,250,000.00	\$1,250,000.00	\$1,250,000.00	\$1,250,000.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$1,036,342.00	\$966,250.00	\$1,061,278.00	\$1,103,889.00	\$1,038,229.00	\$1,030,917.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$88,198.00	\$75,000.00	\$75,000.00	\$75,000.00	\$75,000.00	\$75,000.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$263,784.00	\$300,000.00	\$200,000.00	\$200,000.00	\$200,000.00	\$200,000.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total revenues and financing sources</b>	<b>\$4,738,324.00</b>	<b>\$2,991,250.00</b>	<b>\$2,586,278.00</b>	<b>\$2,628,889.00</b>	<b>\$2,563,229.00</b>	<b>\$2,555,917.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$1,878,125.00	\$907,500.00	\$687,500.00	\$687,500.00	\$687,500.00	\$687,500.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenses	\$24,826.00	\$25,000.00	\$35,000.00	\$35,000.00	\$35,000.00	\$35,000.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total expenses</b>	<b>\$1,902,951.00</b>	<b>\$932,500.00</b>	<b>\$722,500.00</b>	<b>\$722,500.00</b>	<b>\$722,500.00</b>	<b>\$722,500.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses</b>	<b>\$2,835,373.00</b>	<b>\$2,058,750.00</b>	<b>\$1,863,778.00</b>	<b>\$1,906,389.00</b>	<b>\$1,840,729.00</b>	<b>\$1,833,417.00</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://edc.nyc/nycncc/financial-public-documents>

**Additional Comments**