



MINUTES OF THE REGULAR MEETING
OF THE EXECUTIVE COMMITTEE
OF
NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION
June 17, 2025

A regular meeting of the Executive Committee of the Board of Directors of New York City Economic Development Corporation ("NYCEDC") was held, pursuant to notice by an Assistant Secretary, on Tuesday, June 17, 2025, in Conference Center A/B, on the 14th Floor at the offices of NYCEDC at One Liberty Plaza, New York, New York.

The following members of the Executive Committee were present:

Margaret Anadu
Nate Bliss (as alternate for Adolfo Carrión, Jr.)
William Floyd
Andrew Kimball
James McSpiritt
Patrick J. O'Sullivan, Jr.
Elizabeth Velez
Betty Woo

Members of NYCEDC staff also were present.

The meeting was called to order by Margaret Anadu, Chairperson of NYCEDC, at 10:17 a.m. Meredith Jones, an Executive Vice President, General Counsel and Secretary of NYCEDC, served as secretary of the duly constituted meeting, at which a quorum was present.

1. Approval of the Minutes of the April 30, 2025 Regular Meeting of the Executive Committee

There were no questions or comments with respect to the minutes of the April 30, 2025 regular meeting of the Executive Committee, as submitted. A motion to approve such minutes, as submitted, was made, seconded and unanimously adopted.

2. Contracts and Other Matters

The following contracts, authorizations, ratifications, expenditures and matters were then presented to the Executive Committee for approval. (Attached hereto as Attachment 1 is a definition sheet that contains the definitions of certain frequently used terms that may be contained in the Exhibits attached hereto.)

(a) Pursuit Emerging Tech Hub

At this time, William Young, an Assistant Vice President of NYCEDC, and Daria Siegel, a Senior Vice President of NYCEDC, presented a proposal for NYCEDC to enter into (i) a grant agreement with Pursuit Transformation Company Inc. ("Pursuit"), (ii), any needed ancillary agreements, (iii) any agreements necessary to obtain funds ("Funding Source Agreements"), and (iv) any amendments to the above, all to provide funds for capital improvement work related to construction and fit-out, as well as funds related to future lease payments which will be structured as a standby letter of credit for the landlord, for the Pursuit Emerging Tech Hub (the "Hub"), a new center being established by Pursuit in Long Island City, Queens. The Hub will be regularly used by Fellows (students), New York City residents, and industry and community partners for tech innovation activities, including workforce training programs, career workshops, industry events, community engagement, and entrepreneurial initiatives, all on substantially the terms set forth in Exhibit A hereto. The total cost for constructing and outfitting the Hub facility was estimated to be \$13 million of which up to \$2 million would be funded through NYCEDC.

A motion was made to authorize the matters set forth for authorization in the Proposed Resolution section of Exhibit A hereto. Such motion was seconded and unanimously approved.

Mr. O'Sullivan left the meeting, and Mr. Floyd joined the meeting, at this time.

(b) Fordham ROADS: The Green Jobs Center

Mr. Young and Ali Kokot, an Assistant Vice President of NYCEDC, then presented a proposal for NYCEDC to enter into (i) a funding agreement with Fordham University ("Fordham") or an affiliated entity, pursuant to which NYCEDC will provide up to \$3,000,000, (ii) any needed Funding Source Agreements, and (iii) ancillary agreements, and amendments to the above agreements, all to support capital improvement work related to the construction of The Green Jobs Center ("Fordham ROADS"), a new center being established by Fordham near the Rose Hill campus in the Bronx, a majority of which will be dedicated to workforce development and entrepreneurship offerings related to the green economy, all on substantially the terms set forth in Exhibit B hereto.

In answer to a question from Ms. Anadu, Mr. Young stated that NYCEDC would look into incorporating in project documents provisions that require or encourage Wildflower JFK North LLC to use graduates that come out of Fordham ROADS or similar programs to staff its electric vehicle charging facility project that had been approved by NYCEDC's Board earlier that day. Mr. Kimball then noted that NYCEDC set up employment mobility networks in Sunset Park, Hunts Point and East New York, where NYCEDC was working with coalitions of not-for-profits, for exactly this kind of connecting.

In answer to a question from Mr. McSpirtt, Mr. Young stated that the balance of

the needed capital had been raised by Fordham. He noted that the Dormitory Authority of the State of New York would be providing \$3,000,000 with a higher educational capital grant, Councilman Oswald Feliz was providing \$1,100,000 through a capital grant, and the balance was being backstopped through a commitment from Fordham University. In answer to a second question from Mr. McSpiritt, Mr. Young stated that Fordham would be funding operations and the primary operator, and that Fordham would also be bringing in specialized workforce training operators.

A motion was made to authorize the matters set forth for authorization in the Proposed Resolution section of Exhibit B hereto. Such motion was seconded and approved. Ms. Velez abstained from voting on this item.

3. Other Contracts and Matters

The following contracts, authorizations, ratifications, expenditures and matters were then presented to the Executive Committee for authorization and ratification after a brief summary of those matters by Jeanny Pak, Chief Financial Officer and an Executive Vice President of NYCEDC.

(a) Homeowner Assistance Program for Ancillary Dwelling Units: Technical Assistance

(i) A proposed consultant contract, and possible amendments thereto, with Restored Homes Housing Development Fund Corporation to provide technical assistance and support to homeowners in New York City regarding how to develop Ancillary Dwelling Units, in collaboration with the New York City Mayor's Office of Policy and Planning, the New York City Department of Housing Preservation and Development, and the New York City Department of Buildings, and (ii) any needed Funding Source Agreements related to this project, on substantially the terms set forth in Exhibit C hereto.

(b) Sunset Park Economic Mobility Network

A proposed services contract with Southwest Brooklyn Industrial Development Corporation ("SBIDC") for SBIDC to develop and manage the Economic Mobility Network (the "Network") for Sunset Park, Brooklyn, the goal of which Network is to identify and implement a slate of priority workforce development projects that will aim to (1) expand local resident employment at properties and projects overseen by NYCEDC, (2) expand local resident training for NYCEDC innovation industries (Green Economy, Life Sciences and Tech and Creative), (3) expand local internships and apprenticeships at NYCEDC properties and projects, and (4) expand local youth awareness of NYCEDC innovation industries, on substantially the terms set forth in Exhibit D hereto.

(c) Hunts Point Economic Mobility Network

A proposed services contract with The Greater Hunts Point Economic Development Corporation ("GHPEDC") for GHPEDC to develop and manage the

Network for Hunts Point, Bronx, the goal of which Network is to identify and implement a slate of priority workforce development projects that will aim to (1) expand local resident employment at properties and projects overseen by NYCEDC, (2) expand local resident training for NYCEDC innovation industries (Green Economy, Life Sciences and Tech and Creative), (3) expand local internships and apprenticeships at NYCEDC properties and projects, and (4) expand local youth awareness of NYCEDC innovation industries, on substantially the terms set forth in Exhibit E hereto.

(d) SilentShield Initiative

(i) NYCEDC entering into an agreement with United Development Training Center Corp. to provide for assistance in deploying The City of New York's (the "City's") SilentShield initiative, an effort to integrate and/or install technology in bodegas to connect them to the New York City Police Department during emergencies, and (ii) any needed Funding Source Agreements for this initiative, on substantially the terms set forth in Exhibit F hereto.

(e) NYC Catalyst Fund: NVP

(i) A transaction involving NVP III General Partner, L.L.C. (the "General Partner") as the general partner, pursuant to which NYCEDC will make a commitment to Newark Venture Partners Fund III, LP (the "Investment Fund"), which will be managed by Newark Venture Accelerator, L.L.C. ("NVP" or the "Fund Manager") and will make investments exclusively in technology startups (the commitment and investments collectively, the "NVP Transactions"), and (ii) NYCEDC entering into agreements needed in connection with the NVP Transactions, including a limited partnership agreement, a subscription agreement, and any necessary ancillary agreements among NYCEDC, NVP, the Investment Fund, the General Partner and/or other relevant parties, and any needed amendments thereto, all on substantially the terms set forth in Exhibit G hereto.

In answer to a question from Mr. McSpirtt, Ms. Pak stated that this item was presented but not voted on at the previous meeting of the Committee, and that the current item presented to the Committee for approval increased the proposed funding from up to \$3,000,000 to up to \$4,000,000.

(f) Modifications to Previous Authorizations – St. George Esplanade, Staten Island

(i) Proposed modifications with respect to work undertaken under NYCEDC's construction management ("CM") contract (a "CM Contract") with Hunter Roberts Construction Group L.L.C. ("Hunter Roberts") for CM and pre-construction, construction and post-construction services related to the rehabilitation of damaged areas of coastline, providing riprap where undermining is present, backfilling of undermining and voids, and repair of the damaged seawall and sidewalk, principally by the Staten Island Esplanade, with some work in neighboring areas, to provide for additional funds to advance project construction and post-construction services, and (ii) any necessary

agreements (including Funding Source Agreements) related to such project services, on substantially the terms set forth in Exhibit H hereto.

(g) Modifications to Previous Authorizations – Landings Upgrades and Construction of Two Flex Barges

(i) Proposed modifications with respect to work undertaken under a Hunter Roberts CM Contract for CM, construction, planning, procurement and oversight services, and other construction-related services, for resiliency and other upgrades to three vessel landing sites (including Pier 12 at Brooklyn Cruise Terminal (“BCT”)) and the construction of two flex barges, that can be used by Ollis-Class vessels in emergencies and in the event of a disruption of the regional transportation network, and necessary appurtenances, to provide additional funds for the Hunter Roberts CM Contract for this project, which additional funds are needed to advance the construction and post-construction services needed for the flex barges and BCT projects, as well as pre-construction services for the NYC Ferry Landing at Long Island City Gantry Plaza State Park, and (ii) any necessary agreements (including any needed Funding Source Agreements) related to this project, on substantially the terms set forth in Exhibit H hereto.

(h) Modifications to Previous Authorizations – 79th Street Boat Basin

(i) Proposed modifications with respect to NYCEDC’s contract (the “M&N Contract”) with M & N Engineering, D P.C. (“M&N”) for design and related services related to the design and construction of the 79th Street Boat Basin project, which includes the reconstruction (with exception of the A-Dock) of the Boat Basin and expansion of the marina and dockhouse as well as demolition work, to provide that up to \$75,000 of New York City Industrial Development Agency (“IDA”) funds will be used by M&N to perform soil investigations needed for mitigation work in place of previously approved funds for the M&N Contract, and (ii) any necessary agreements (Including any needed Funding Source Agreements) related to this project, on substantially the terms set forth in Exhibit H hereto.

(i) Modifications to Previous Authorizations – On-Call Expeditor and Code Consultant Services

(i) Proposed modifications with respect to the consultant contract with KM Associates of New York Inc.(the “KMA Contract”) for the provision of on-call expeditor and code consultant services related to NYCEDC-owned, leased and/or managed properties and projects NYCEDC is undertaking, to provide for an increase in the authorized amount of the KMA Contract, and to allow for the source of funds for project work under the KMA Contract to include City Capital Budget funds, City Tax Levy funds, IDA funds, NYCEDC programmatic budget funds, and any other types of funds available for the proposed work, rather than being limited solely to NYCEDC programmatic budget funds, and (ii) any necessary agreements (including any needed Funding Source Agreements) related to this project work, on substantially the terms set forth in Exhibit H hereto.

(j) Modifications to Previous Authorizations – Coney Island Creek

(i) Proposed modifications with respect to the consultant contract with M.G. McLaren Engineering and Land Surveying, P.C. d/b/a McLaren Engineering Group (the “McLaren Contract”) for design services and related services for shoreline protection measures along the southern edge of Coney Island Creek from W. 23rd Street to Cropsey Avenue from commencement of the design contract until completion of the construction and final acceptance of the work, to provide (i) additional funds for the McLaren Contract for the project, (ii) that the project design services and related services will now also relate to additional segments of the southern edge of Coney Island Creek and will cover segments from W. 23rd Street to Neptune Avenue instead of from W. 23rd Street to Cropsey Avenue, and (iii) that the total amount for the McLaren Contract may now be funded by City Capital Budget funds, Federal Community Development Block Grant-Disaster Recovery Program funds, City Tax Levy funds, and/or Federal Emergency Management Agency (“FEMA”) Hazard Mitigation Grant Program (HMGP) funds, and (ii) any necessary agreements (including any needed Funding Source Agreements) related to this project work, on substantially the terms set forth in Exhibit H hereto.

(k) Modifications to Previous Authorizations – Station Plaza Intermodal Roadway Improvement Project

(i) Proposed modifications with respect to the design contract with VHB Engineering, Surveying, Landscape Architecture and Geology, P.C. (the “VHB Contract”), the force account agreement with New York City Transit Authority (the “NYCTA Contract”), and the CM Contract with AECOM USA, Inc. (the “AECOM CM Contract”) for services related to the design and reconstruction of roadway and pedestrian plaza improvements as the Station Plaza Intermodal Roadway Improvement Project, to (1) provide that NYCEDC will enter into a cost sharing agreement with National Grid NY pursuant to which NYCEDC will provide approximately \$1,025,000 to National Grid NY, to provide funding for support and protection work for National Grid NY gas facilities in the project area and a portion of the cost for National Grid NY to relocate/retire gas facilities in the project area, and (2) provide for additional funding for additional project work under the VHB Contract, NYCTA Contract and AECOM CM Contract, and (ii) any necessary agreements (including any needed Funding Source Agreements) related to this project work, all on substantially the terms set forth in Exhibit H hereto.

In answer to a question from Mr. McSpiritt, Sakiru Okeowo, a Vice President of NYCEDC, explained that NYCEDC had been working with the New York City Mayor’s Office of Management and Budget (“OMB”) over the last several years to right-size the amount initially provided for this project, that there had been increases in the cost of doing business and other costs and the project had now been advanced to 90%, and OMB had now agreed to provide the additional funding that was needed for the project.

(l) Modifications to Previous Authorizations – Orchard Beach Pavilion

(i) Proposed modifications with respect to NYCEDC's contract with Marvel Architects, Landscape Architects, Urban Designers, PLLC, to provide additional funds for architectural and engineering and related services, (ii) proposed modifications with respect to NYCEDC's CM Contract with Gilbane Building Company ("Gilbane"), to provide additional funds for construction trade costs and CM and soft costs, and (iii) any necessary agreements (including any needed Funding Source Agreements), all related to the reconstruction of the landmarked Orchard Beach Pavilion in the Bronx (the "Pavilion") and the addition of a new ADA compliant beach passageway to reopen the Pavilion for public access, all on substantially the terms set forth in Exhibit H hereto.

(m) Modifications to Previous Authorizations – Essex Market

(i) Proposed modifications with respect to the consulting contract with Lower East Side District Management Association, Inc. for the services of a full-time community engagement manager at Essex Market, and for the provision of and overseeing programming and marketing activities at Essex Market and graphic design and marketing support services at other public markets managed by NYCEDC, to provide additional funds for additional current project services, and to provide for additional project scope, including booking and coordination of private events, managing leads, conducting site visits, overseeing permitting and rental of space, layout configuration, catering coordination, and onsite event coordination, and (ii) any necessary agreements (including any needed Funding Source Agreements) related to such project work, on substantially the terms set forth in Exhibit H hereto.

(n) Property Management Related Services – Janitorial and Custodial Services

(i) A proposed retainer contract with BSI of New York, Inc. to provide for routine, on-call, and emergency indoor and outdoor janitorial and custodial services at properties owned and/or managed by NYCEDC or designated by NYCEDC for such services, Citywide, and (ii) any needed Funding Source Agreements related to such project services, on substantially the terms set forth in Exhibit I hereto.

(o) Property Management Related Services – Elevator Maintenance and Repair Services

(i) A proposed retainer contract with KONE Inc. to provide for routine, on-call, and emergency elevator maintenance and repair services at properties owned and/or managed by NYCEDC or designated by NYCEDC for such services, Citywide, and (ii) any needed Funding Source Agreements related to such project services, on substantially the terms set forth in Exhibit I hereto.

(p) Amended and Restated Annual City Contracts

(i) A proposed Amended and Restated Contract (the “Master Contract”), amending and restating the Amended and Restated Contract dated as of June 30, 2024, as it has been and may be amended, between the City and NYCEDC pursuant to which NYCEDC will provide services to the City, (ii) a proposed Amended and Restated Maritime Contract (the “Maritime Contract”), amending and restating the Amended and Restated Maritime Contract dated as of June 30, 2024, as it has been and may be amended, between the City and NYCEDC pursuant to which NYCEDC will provide services to the City, and (iii) proposed possible amendments to the Master and Maritime Contracts, prior to the Fiscal Year 2027 (the fiscal year of the City beginning July 1, 2026) amendments and restatements of such contracts, to change the budget of the Master and/or Maritime Contract and provide for such other changes as may be approved by the President or another empowered officer, on substantially the terms set forth in Exhibit J hereto.

(q) Annual Contract with New York City Industrial Development Agency

A proposed annual contract whereby IDA will hire NYCEDC to provide IDA with administrative services for FY 2026, on substantially the terms set forth in Exhibit K hereto.

(r) Annual Contract with Build NYC Resource Corporation (“Build NYC”)

A proposed annual contract whereby Build NYC will hire NYCEDC to provide Build NYC with administrative services for FY 2026, on substantially the terms set forth in Exhibit L hereto.

(s) Charter Commission

(i) A proposed consultant contract, and possibly amendments thereto, with Orchestra, a holding company operating a network of integrated agency partners, or an affiliated entity, to provide services to assist the New York City Charter Revision Commission (the “Commission”) with providing public education campaign services, including media placement and subcontracting, to maximize public awareness of ballot items proposed by the Commission, and (ii) any needed Funding Source Agreements related to such project services, on substantially the terms set forth in Exhibit M hereto.

Questions

In answer to questions from Ms. Velez regarding the item set forth in Section 3(l), Danae Alessi, an Assistant Vice President of NYCEDC, stated that the Orchard Beach Pavilion project Gilbane contract had a Minority and Women-Owned Business Enterprise (“MWBE”) requirement of 30%, that Gilbane was just below the goal at 26%, and that NYCEDC was working to see how that number could be increased to meet the original goal. Ms. Alessi further noted that any additional money provided for this project would be subject to the terms of the original contract.

In answer to a question from Ms. Velez regarding the item set forth in Section 3(f), Jess Greenspan, an Assistant Vice President of NYCEDC, stated that the St. George Esplanade project work under the Hunter Roberts CM Contract was FEMA-funded, and that the contract therefore had Disadvantaged Business Enterprise (“DBE”) requirements. She added that the project work was just about to start and that the money for construction had just been added.

In answer to a question from Ms. Velez regarding the item set forth in Section 3(g) for landings upgrades and the construction of flex barges, Ms. Greenspan stated that this project work was funded by the Federal Transit Administration and therefore also had DBE requirements, and that the project was just getting into construction that had not yet started.

Approval of Section 3 Contracts and Matters

A motion then was made to authorize and ratify the matters set forth for authorization and ratification in the Proposed Resolution sections of Exhibits C – M hereto. Such motion was seconded and approved.

4. Approvals

With respect to the items set forth in Sections 2(a) – (b) and 3(a) – (s) above, it was understood that ratification, authorization and approval of such matters included authorization for the President and other empowered officers to execute the necessary legal instruments, and for the President and other empowered officers to take such further actions as are or were necessary, desirable or required, to implement such matters on substantially the terms described above.

5. Adjournment

There being no further business to come before the meeting, pursuant to a motion made, seconded and approved the Executive Committee meeting was adjourned at 10:52 a.m.

Assistant Secretary

Dated: _____
New York, New York

ATTACHMENT 1

DEFINITIONS

Apple	Apple Industrial Development Corp.
Armand	Armand Corporation d/b/a Armand of New York
BAT	Brooklyn Army Terminal
Bovis	Bovis Lend Lease LMB, Inc.
CDBG	Federal Community Development Block Grant
CDBG-DR Funds	Federal Community Development Block Grant-Disaster Recovery Program funds
CEQR	City Environmental Quality Review process
City DEP	New York City Department of Environmental Protection
City DOT	New York City Department of Transportation
City Parks	New York City Department of Parks and Recreation
City Planning	New York City Department of City Planning or City Planning Commission
CM	A construction manager
CM Contract	A construction management contract
DCAS	New York City Department of Citywide Administrative Services
EIS	Environmental Impact Statement
ESDC	New York State Urban Development Corporation d/b/a Empire State Development Corporation
FEMA	Federal Emergency Management Agency
FM	A facilities manager
FM/CM Contract	A facilities management/construction management contract
Funding Source Agreement	Any agreement necessary to obtain funds for the Project, including IDA Agreements
Gilbane.....	Gilbane Building Company
HDC	New York City Housing Development Corporation
HPD	New York City Department of Housing Preservation and Development
Hunter Roberts	Hunter Roberts Construction Group, L.L.C.
IDA	New York City Industrial Development Agency
IDA Agreement	Agreement with IDA pursuant to which IDA retains NYCEDC to accomplish all or part of the Project and reimburses NYCEDC for the costs of the work
LiRo	LiRo Program and Construction Management, PE P.C.
LMDC	Lower Manhattan Development Corporation
McKissack	The McKissack Group, Inc. d/b/a McKissack & McKissack

MOU	A memorandum of understanding
NYCEDC	New York City Economic Development Corporation, survivor of a November 1, 2012 merger of a local development corporation (the “LDC”) named New York Economic Development Corporation with and into New York City Economic Growth Corporation. References to NYCEDC prior to such merger are references to the LDC.
NYCHA	New York City Housing Authority
NYCLDC	New York City Land Development Corporation
Noble Strategy	Noble Strategy NY Inc.
OMB	New York City Office of Management and Budget
Port Authority	The Port Authority of New York and New Jersey
RFP	Request for Proposals
Sanitation	New York City Department of Sanitation
SBS	New York City Department of Small Business Services
SEMO	New York State Emergency Management Office
SEQR	State Environmental Quality Review process
Skanska	Skanska USA Building Inc.
State DEC	New York State Department of Environmental Conservation
State DOS	New York State Department of State
State DOT	New York State Department of Transportation
State Parks	New York State Office of Parks, Recreation and Historic Preservation
Tishman	Tishman Construction Corporation of New York
Turner	Turner Construction Company
ULURP	Uniform Land Use Review Procedure

EXHIBIT A

**PURSUIT EMERGING TECH HUB
Executive Committee Meeting
June 17, 2025**

Project Description:	Providing funds for capital improvement work related to construction and fit-out, as well as funds related to future lease payments which will be structured as a standby letter of credit for the landlord, for the Pursuit Emerging Tech Hub (the “Hub”), a new center being established by Pursuit Transformation Company Inc. (“Pursuit”) in Long Island City, Queens. Pursuit currently operates a similar program at a different location and will move its operations to the Hub and modify them to operations substantially as described for the Hub herein. The Hub will occupy approximately 33,000 square feet (one floor) at One Court Square in Long Island City. The majority of the square footage will be dedicated to workforce development and innovation-related programming, including “Fellow” (student) training labs to teach technical skills in emerging technologies, workstations, wellness rooms, public community events, and flex spaces available for programmatic partners such as employers and government. The Hub will be regularly used by Fellows, NYC residents, and industry and community partners for tech innovation activities, including workforce training programs, career workshops, industry events, community engagement, and entrepreneurial initiatives.
Borough:	Queens
Types of Contracts:	Grant agreement and ancillary agreements
Amount to be Approved:	Up to \$2,000,000
Type of Funds:	NYCEDC funds received as a donation from the Steven & Alexandra Cohen Foundation, Inc.
Procurement Method:	Sole source
Agreements to be Approved:	A grant agreement with Pursuit (the “Grant Agreement”) and any needed ancillary agreements related to implementing the Project substantially as described herein and any needed Funding Source Agreements

M/WBE Participation Goal: 30%

Scope of Hub Work: Funds provided under the Grant Agreement are anticipated to be used as follows:

- (i) up to \$750,000 for capital improvement work related to Pursuit's build-to-suit renovation of the Hub space, such as shell preparation and white box delivery hard costs (including framing, carpentry, millwork, and MEP (mechanical, electrical, and plumbing) rough-ins). The total anticipated costs for capital improvement work related to construction and fit-out of the Hub are approximately \$13,000,000; and
- (ii) up to \$1,250,000 to support future lease payments, which will be structured as a standby letter of credit for the landlord, with the ownership of the then remaining balance of such funds transferring to Pursuit after five years subject to Pursuit successfully meeting requirements and deliverables being negotiated and to be defined in the Grant Agreement, which may include matters such as meeting certain programmatic requirements.

Once the Hub is constructed, Hub programming will principally fall into the following categories:

1. Developing "innovation natives":
 - a. The Hub will develop New York City talent with the skills to further the adoption of emerging technologies and increase innovation across industry sectors. Pursuit anticipates that the Hub will enable it to increase Fellow enrollment from 216 to 432 Fellows per year. By operating-year ten, Pursuit anticipates that it will have trained more than 3,350 Fellows with foundational emerging technology skills.
 - b. Pursuit removes barriers to creating an inclusive tech workforce: Historically, 100% of Fellows have been low-income, and approximately 70% have been Black or Latinx, approximately 50% have been women or non-binary, approximately 60% have not had a four-year degree, approximately 40% have been immigrants, and approximately 50%+ have received public assistance.
 - c. All Fellows learn entrepreneurial thinking, develop minimum viable products (MVPs), and build non-technical professional leadership skills.
2. Building industry capacity for faster adoption of emerging technologies:
 - a. Fellows will be trained in artificial intelligence ("AI"), cybersecurity, big data, climate tech, blockchain, or other novel technologies. Skilled, early-stage talent will bring emerging technologies within reach of any organization.
 - b. Pursuit anticipates that the Hub will directly unlock approximately 2,850 software jobs for Fellows to build novel tools and drive broad adoption.

- c. Through apprenticeships and employer services, Pursuit knows what Fellows are working on and what companies are developing, allowing Pursuit to adjust training to fit industry needs as technologies continue to evolve.
- 3. Unlocking cross-sector alignment:
 - a. The Hub will convene and more deeply align businesses, jobseekers, workforce development organizations, and government partners, empowering all sectors with emerging technology adoption.

Proposed Resolution: To authorize the President and any empowered officer to enter into the Grant Agreement, any needed Funding Source Agreements, and ancillary agreements, and amendments thereto, substantially as described herein

Relevant Staff: Jonathan Schulhof, Executive Vice President, Innovation Industries
Jamie Horton, Director, Special Projects, President's Office
Daria Siegel, Senior Vice President, Innovation Industries
Brian Shoicket, Assistant Vice President, Innovation Industries
William Young, Assistant Vice President, Innovation Industries
Izzy Cohn, Senior Counsel, Legal

Project Code: 11112

EXHIBIT B

FORDHAM ROADS: THE GREEN JOBS CENTER
Executive Committee Meeting
June 17, 2025

Project Description: Providing funds for capital improvement work related to the construction of The Green Jobs Center (“Fordham ROADS”). Fordham ROADS, a new center being established by Fordham University (“Fordham”) near the Rose Hill campus in the Bronx. will occupy approximately 12,600 square feet (two floors) at 585 East Fordham Road in the Bronx. The majority of the square footage will be dedicated to workforce development and entrepreneurship offerings related to the green economy.

Borough: Bronx

Type of Contract: Funding agreement

Amount to be Approved: Up to \$3,000,000

Type of Funds: City Capital Budget funds

Procurement Method: Public RFP

Agreement to be Approved: A funding agreement with Fordham or an affiliated entity, pursuant to which NYCEDC will provide up to \$3,000,000 to support capital improvement work related to construction for Fordham ROADS (the “Funding Agreement”).

Scope of Work: Funds provided under the Funding Agreement are anticipated to be used toward shell preparation and white box delivery hard costs (including framing; carpentry; millwork; and mechanical, electrical, and plumbing rough-ins) related to Fordham’s build-to-suit renovation of the Fordham ROADS space.

The total anticipated costs for capital improvement work related to construction for Fordham ROADS are approximately \$15,500,000 with a 30% MWBE Goal.

Once Fordham ROADS is constructed, programming will principally fall into the following categories:

- a. **Green Jobs Training Program:** Fordham ROADS will offer a comprehensive training program focused on preparing individuals for employment in various sectors of the green economy. This initiative will provide participants with essential skills and knowledge required for roles in renewable energy, energy

efficiency, sustainable transportation, and environmental conservation. Through partnerships with industry experts and educational institutions, the program will offer hands-on training, workshops, and certifications to equip participants with the competencies needed to thrive in the rapidly growing green job market.

- b. **Solar Panel Installation Apprenticeships:** Recognizing the increasing demand for solar energy solutions, Fordham ROADS will launch an apprenticeship program specifically tailored to solar panel installation. Participants will receive practical training in photovoltaic system installation, maintenance, and safety protocols. This initiative will not only address the shortage of skilled solar installers but also provide opportunities for individuals from underserved communities to access well-paying jobs in the renewable energy sector. By partnering with local solar companies and industry associations, Fordham ROADS will facilitate job placements and career advancement opportunities for apprentices.
- c. **Environmental Justice Advocacy Training:** In response to the urgent need for environmental justice initiatives, Fordham ROADS will develop a training program focused on empowering community members to advocate for equitable environmental policies and practices. This initiative will provide participants with knowledge about environmental justice principles, legislative processes, and grassroots organizing strategies. Through interactive workshops, guest lectures, and community engagement projects, participants will learn how to address environmental inequities and promote sustainable development practices in their neighborhoods. This program will foster a new generation of environmental justice leaders who can champion meaningful change in their communities.
- d. **Green Building and Sustainable Design Workshops:** With a focus on promoting sustainable construction practices, Fordham ROADS, will offer workshops and seminars on green building techniques and sustainable design principles. Participants will learn about energy-efficient building materials, passive design strategies, and renewable energy integration in construction projects. Through hands-on activities and case studies, participants will gain practical insights into sustainable building practices and their environmental benefits. This initiative will cater to individuals interested in careers in architecture, construction, engineering, and urban planning, providing them with valuable skills to contribute to the green building revolution in the Bronx and beyond.
- e. **Urban Farming and Agriculture Entrepreneurship Program:** To address food insecurity and promote urban agriculture, Fordham ROADS will establish a program focused on urban farming and agriculture entrepreneurship. Participants will learn about sustainable farming practices, hydroponics, vertical gardening, and small-scale food production techniques. Additionally, the program will offer training in business planning, marketing, and financial management for aspiring urban farmers and food entrepreneurs. Through

partnerships with local urban farms, community gardens, and food justice organizations, participants will have opportunities to gain hands-on experience and launch their own sustainable food businesses. This initiative will not only create pathways to employment in the green economy but also foster food sovereignty and resilience in the Bronx community.

Proposed Resolution: To authorize the President and any empowered officer to enter into the Funding Agreement and any needed Funding Source Agreements, and ancillary agreements and amendments, substantially as described herein

Relevant Staff: Jonathan Schulhof, Executive Vice President, Innovation Industries
Jamie Horton, Director, Special Projects, President's Office
Nse Esema, Senior Vice President, Innovation Industries
James Gibaldi, Vice President, Innovation Industries
Ali Kokot, Assistant Vice President, Innovation Industries
William Young, Assistant Vice President, Innovation Industries
Izzy Cohn, Senior Counsel, Legal

Project Code: 11110

EXHIBIT C

**HOMEOWNER ASSISTANCE PROGRAM FOR ANCILLARY DWELLING UNITS:
TECHNICAL ASSISTANCE
Executive Committee Meeting
June 17, 2025**

Project Description:	NYCEDC proposes to engage a consultant to provide technical assistance and support to homeowners in New York City regarding how to develop Ancillary Dwelling Units (“ADU”), in collaboration with the New York City Mayor’s Office of Policy and Planning, HPD and the New York City Department of Buildings.
Borough:	Citywide
Types of Contracts:	Consultant contract and any needed Funding Source Agreements
Amount to be Approved:	Up to \$1,900,000 over four years
Type of Funds:	City Tax Levy funds
Procurement Method:	Sole source
M/WBE Goal:	N/A

Agreements to be Approved:

- A consultant contract, and possible amendments thereto (the “Consultant Contract”), with Restored Homes Housing Development Fund Corporation (the “Consultant”) to provide Project services substantially as described herein
- Any needed Funding Source Agreements

Scope of Work: As part of the City of Yes for Housing Opportunity initiative, City Planning legalized ADUs as a new category of residence in the Zoning Resolution of the City of New York. A goal of the City of Yes for Housing Opportunity initiative is to provide technical assistance and support to homeowners across the five boroughs of New York City on how to develop ADUs on their property in full compliance with all applicable City code, regulations and standards.

The Consultant, managed by NYCEDC in consultation with collaborating City agencies, will serve as the central point of contact for ADU assistance to homeowners, including the following specific set of services:

- Establish an ADU Help Center, including a dedicated phone line and email address for homeowners seeking to add an ADU to their property
- Ensure all calls and emails are responded to promptly using scripts, protocols, and workflows for homeowner inquiries

- Provide site qualification assistance to homeowners through desktop property assessments and a web-based property qualification tool
- Offer guidance on checklists and modules for pre-development; design plans and permitting; contractor scopes and bids; requirements for construction completion and sign-off; financing tools and resources; general questions on rental unit management, maintenance, and tenant selection
- Maintain and update a pre-approved vendor list of contractors and design professionals

Proposed Resolution: To authorize the President and any empowered officer to enter into the Consultant Contract and any needed Funding Source Agreements, substantially as described herein

Relevant Staff: Adam Meagher, Senior Vice President, Neighborhood Strategies
Samuel Cohen, Vice President, Planning Division
James Higgins, Senior Counsel, Legal

Project Code: 11243

EXHIBIT D

SUNSET PARK ECONOMIC MOBILITY NETWORK
Executive Committee Meeting
June 17, 2025

Project Description:	NYCEDC is committed to fostering an inclusive and competitive economy for all New Yorkers, with a particular focus on equitable economic development. As part of this mission, NYCEDC launched a new initiative to create an Economic Mobility Network in two pilot locations – one of which is Sunset Park. (The other is Hunts Point.) NYCEDC recognizes that locally driven workforce development strategies are essential to creating pathways to prosperity and the goal of the Economic Mobility Network is to identify and implement a slate of priority workforce development projects that will aim to: (i) expand local resident employment at properties and projects overseen by NYCEDC, (ii) expand local resident training for NYCEDC innovation industries (Green Economy, Life Sciences and Tech and Creative), (iii) expand local internships and apprenticeships at NYCEDC properties and projects and (iv) expand local youth awareness of NYCEDC innovation industries. In connection with the Economic Mobility Network, NYCEDC issued an RFP to identify eligible 501(c)(3) nonprofit organizations with deep ties to the Sunset Park community. After evaluation of the responses, Southwest Brooklyn Industrial Development Corporation (“SBIDC”) was selected to enter into a contract with NYCEDC for Project services for Sunset Park for the specified award amount.
Borough:	Brooklyn
Type of Contract:	Services contract
Amount to be Approved:	Up to \$1,400,000
Type of Funds:	NYCEDC programmatic budget funds
Procurement Method:	Publicly advertised RFP
Agreement to be Approved:	Services contract with SBIDC to develop and manage the Economic Mobility Network for Sunset Park

Scope of Work: SBIDC will provide ongoing workforce development services to further the goal of the Network. An overview of these services includes:

- Workforce needs assessment
- Stakeholder engagement
- Project identification
- Project implementation
- Long-term governance strategy
- Long-term funding strategy

Proposed Resolution: To authorize the President and any empowered officer to enter into a contract with SBIDC for services substantially as described herein

Relevant Staff: Mary Beth Williams, Vice President, Economic Mobility
Wendy Star, Senior Vice President, Equity & Community Impact
Mary Adams, Senior Counsel, Legal

Project Code: 11077

EXHIBIT E

HUNTS POINT ECONOMIC MOBILITY NETWORK
Executive Committee Meeting
June 17, 2025

Project Description: NYCEDC is committed to fostering an inclusive and competitive economy for all New Yorkers, with a particular focus on equitable economic development. As part of this mission, NYCEDC launched a new initiative to create an Economic Mobility Network in two pilot locations –one of which is Hunts Point. (The other is Sunset Park.) NYCEDC recognizes that locally driven workforce development strategies are essential to creating pathways to prosperity and the goal of the Economic Mobility Network is to identify and implement a slate of priority workforce development projects that will aim to: (i) expand local resident employment at properties and projects overseen by NYCEDC, (ii) expand local resident training for NYCEDC innovation industries (Green Economy, Life Sciences and Tech and Creative), (iii) expand local internships and apprenticeships at NYCEDC properties and projects and (iv) expand local youth awareness of NYCEDC innovation industries.

In connection with the Economic Mobility Network, NYCEDC issued an RFP to identify eligible 501(c)(3) nonprofit organizations with deep ties to the Hunts Point community. After evaluation of the responses, The Greater Hunts Point Economic Development Corporation (“GHPEDC”) was selected to enter into a contract with NYCEDC for Project services for Hunts Point for the specified award amount.

Borough: Bronx

Type of Contract: Services contract

Amount to be Approved: Up to \$1,400,000

Type of Funds: NYCEDC programmatic budget funds

Procurement Method: Publicly advertised RFP

Agreement to be Approved: Services contract with GHPEDC to develop and manage the Economic Mobility Network for Hunts Point

Scope of Work: GHPEDC will provide ongoing workforce development services to further the goal of the Network. An overview of these services includes:

- Workforce needs assessment
- Stakeholder engagement
- Project identification
- Project implementation
- Long-term governance strategy
- Long-term funding strategy

Proposed Resolution: To authorize the President and any empowered officer to enter into a contract with GHPEDC for services substantially as described herein

Relevant Staff: Mary Beth Williams, Vice President, Economic Mobility
Wendy Star, Senior Vice President, Equity & Community Impact
Mary Adams, Senior Counsel, Legal

Project Code: 11077

EXHIBIT F

SILENTSHIELD INITIATIVE
Executive Committee Meeting
June 17, 2025

Project Description: Retaining United Development Training Center Corp. ("UDTCC") to assist in deploying the City's "SilentShield" initiative. The SilentShield initiative is an effort to integrate and/or install technology in bodegas to connect them to the New York City Police Department ("NYPD") during emergencies.

Borough: Citywide

Type of Contract: An agreement for Project services and any needed Funding Source Agreements

Amount to be Ratified and Approved: Up to \$1,625,000

Type of Funds: NYCEDC programmatic budget funds anticipated to be reimbursed by City Tax Levy funds

Procurement Method: Sole source with UDTCC which is a not-for-profit corporation associated with United Bodegas of America, an association of bodegas

M/WBE Goal: N/A

Agreement to be Ratified: An agreement (the "UDTCC Agreement") with UDTCC to provide Project services

Scope of Work: To execute the SilentShield initiative, UDTCC is responsible for: (i) procuring proposals from technology vendors that provide panic buttons and related technology/services, (ii) selecting and contracting with the technology vendor(s) for the installation of the panic buttons and related technology/services, (iii) working with NYPD and other agencies to facilitate technology integration, (iv) recruiting and selecting businesses to participate in the initiative, and (v) monitoring and reporting, as necessary, the initiative's progress.

Proposed Resolution: To authorize NYCEDC entering into the UDTCC Agreement and any needed Funding Source Agreements, substantially as described herein

Relevant Staff: Bibi Rashid, Vice President, Contracts
Maryann Catalano, Chief Contracting Officer, Contracts
Bernice Clark, Executive Vice President, External Affairs
Jonah Jackson, Counsel, Legal

Project Code: 11319

EXHIBIT G

NYC CATALYST FUND: NVP
Executive Committee Meeting
June 17, 2025

Project Description:

The NYC Catalyst Fund (the “Program”) is designed to contribute to NYCEDC’s net operating income and overall impact through a portfolio of investments. The Program invests in funds managed by external fund managers that align with the financial and impact goals of the Program, and was last approved by the NYCEDC Board of Directors on June 13, 2023. (The Program was named the New York City Economic Development Corporation Impact Investing Program at the time.)

In connection with the Program, NYCEDC proposes to enter into an agreement with NVP III General Partner, L.L.C. (the “General Partner”) through which NYCEDC will make a commitment to Newark Venture Partners Fund III, L.P. (“NVP Fund III” or the “Investment Fund”), which will be managed by Newark Venture Accelerator, L.L.C. (“NVP” or the “Fund Manager”). The commitment and investments shall be referred to herein, collectively, as the “Transactions”.

NYCEDC chose to make this commitment based on the Program’s selection criteria, which span various financial and impact categories, described in the Request for Applications for the Program. NVP is an early-stage venture capital firm headquartered in Newark, NJ, the primary office of which is based in New York City. NVP invests exclusively in technology startups. NYCEDC chose to make an investment in NVP Fund III for several reasons. NVP expects to deploy a significant amount of capital to companies based in New York City. NVP is a diverse-owned firm with a demonstrated track record of supporting diverse entrepreneurs. In addition, each of its two partners brings over two decades of the investment experience necessary to provide the services described herein.

NYCEDC proposes to enter into an agreement with the General Partner, through which NYCEDC will make a commitment to NVP Fund III.

Borough:

Citywide

Amount to be Approved:

Up to \$4,000,000

Type of Funds:

NYCEDC programmatic budget funds

Procurement Method: Publicly advertised Request for Applications (using the competitive sealed proposals method of procurement under NYCEDC’s annual contracts with the City) to select the fund managers for the Program.

Agreements to be Approved: Agreements needed in connection with the Transactions, including a limited partnership agreement, a subscription agreement, and any necessary ancillary agreements among NYCEDC, NVP, the Investment Fund, the General Partner and/or other relevant parties, and any needed amendments thereto (collectively, “Transaction Documents”).

M/W/DBE Goal: Not applicable

Scope of Work: The Fund Manager will provide services substantially as described below:

- Source investments and screen for ones that meet the investment strategy of the Investment Fund.
- Conduct a rigorous diligence process that evaluates potential investments against investment selection criteria.
- Structure and execute investments into the types of portfolio companies and projects that are specified in the Transaction Documents.
- Manage portfolio companies and provide them with strategic support.
- Make distributions to NYCEDC.
- Provide regular reports for the Investment Fund and the Transactions in which NYCEDC has an equity interest.
- Hold regular meetings for investors of the Investment Fund in accordance with the Transaction Documents.
- Perform any other services necessary for the furtherance of the Program.

Proposed Resolution: To authorize the President and any empowered officer to make a commitment to the Investment Fund and to enter into the Transaction Documents, as required, substantially as described herein

Relevant

Staff: Brinda Ganguly, Executive Vice President, Strategic Investments Group
Audrey Ellen, Assistant Vice President, Strategic Investments Group
Maxwell Frenkel, Senior Associate, Strategic Investments Group
Ilan Har-El, Counsel, Legal

Project Code: 10306

EXHIBIT H

MODIFICATIONS TO PREVIOUS AUTHORIZATIONS

Executive Committee Meeting

June 17, 2025

Proposed Resolution: To modify previous authorizations of the Executive Committee substantially as described herein and to authorize the President and any empowered officer to enter into any necessary agreements (including any needed Funding Source Agreements) related thereto.

The proposed modifications are being undertaken on a sole source basis to the extent any procurement is being undertaken.

Item 1

Contractor	Hunter Roberts	
Project Site Address(es)	St. George Esplanade, located in Staten Island	
Last Exec. Comm. Approval	November 7, 2024	
Current Amount and Type of Funds	Project Work	Proposed Modification
Up to \$2,784,997 of City Capital Budget funds and Federal Emergency Management Agency ("FEMA") funds for a CM Contract with Hunter Roberts and an amendment to a design contract for the Project Work, of which it was anticipated that approximately \$2,752,997 would be used for the CM Contract	CM and pre-construction, construction and post-construction services related to the rehabilitation of damaged areas of coastline, providing riprap where undermining is present, backfilling of undermining and voids, and repair of the damaged seawall and sidewalk, principally by the Staten Island Esplanade, with some work in neighboring areas. Related design services also form part of the project. Construction principally includes the rehabilitation of approximately 2,200 linear feet of an existing concrete retaining wall and the in-kind replacement of stone riprap along the entire 2,200 linear feet stretch of retaining wall.	To provide for up to an additional \$9,011,234 of City Capital Budget funds and Federal FEMA funds for the CM Contract with Hunter Roberts for this project. These additional funds are needed to advance construction and post-construction services.

Relevant Staff: Jess Greenspan, Assistant Vice President, Asset Management
Gregory Dixon, Vice President, Asset Management
Ian Taylor, Senior Vice President, Asset Management
Michael Barone, Senior Counsel, Legal

Project Code: 4915

Item 2

Contractor	Hunter Roberts	
Project Site Address(es)	Landing locations for Ollis-Class vessels: Brooklyn Cruise Terminal ("BCT") at Pier 12 in Brooklyn, NYC Ferry landing at East 34th Street in Manhattan, and NYC Ferry Landing at Long Island City Gantry Plaza State Park ("LIC Gantry") in Queens. Flex Barges to be deployed at various locations throughout the City (designed for East 38th St in Manhattan, Brooklyn Bridge Park Pier 6 in Brooklyn, and Homeport in Staten Island)	
Last Exec. Comm. Approval	February 4, 2025	
Current Amount and Type of Funds	Project Work	Proposed Modification
\$4,834,139 of City Capital Budget funds and Federal Transit Administration ("FTA") funds	CM, construction, planning, procurement and oversight services, and other construction-related services, for resiliency and other upgrades to three vessel landing sites and the construction of two flex barges, that can be used by Ollis-Class vessels in emergencies and in the event of a disruption of the regional transportation network, and necessary appurtenances.	To provide for up to an additional \$31,745,000 of City Capital Budget funds and Federal FTA funds for the CM Contract with Hunter Roberts for this project, bringing the total authorized amount of such contract to up to \$36,579,139. Additional funds are needed to advance the construction and post-construction services needed for the flex barges and BCT projects, as well as pre-construction services for LIC Gantry.

Relevant Staff: Jess Greenspan, Assistant Vice President, Asset Management
Gregory Dixon, Vice President, Asset Management
Ian Taylor, Senior Vice President, Asset Management
Mary Adams, Senior Counsel, Legal

Project Code: 10454

Item 3

Contractor	M & N Engineering, D.P.C. ("M&N")	
Project Site Address(es)	79th Street / Riverside Park, Manhattan	
Last Exec. Comm. Approval	6/24/2020	
Current Amount and Type of Funds	Project Work	Proposed Modification
Up to \$86,291,057 of City Capital Budget and FEMA 428 Grant funds for M&N (design and related services) and Hudson Meridian Construction Group LLC (CM) contracts for the Project Work.	This project includes work related to the design and construction of the 79 th Street Boat Basin project, which includes the reconstruction (with exception of the A-Dock) of the Boat Basin and expansion of the marina and dockhouse as well as demolition work. The project will increase availability of slips and related boating amenities, decrease in-basin wave action and debris, provide ice protection and bring the site up to modern ADA, resiliency, sanitary, building and workplace standards. Additionally, in order to facilitate vessel operations at the marina, the project scope includes dredging as the marina is unnavigable by vessels at low tide.	To provide that up to \$75,000 of IDA funds will be used by M&N to perform soil investigations needed for mitigation work in place of previously approved funds for the contract.

Relevant Staff: Kim Robledo, Project Director, Capital Program
Naomi Ocko, Vice President, Capital Program
Len Greco, Senior Vice President, Capital Program
Michael Barone, Senior Counsel, Legal

Project Code: 7353

Item 4

Contractor		KM Associates of New York Inc.("KMA")
Project Site Address(es)		Citywide
Last Exec. Comm. Approval		November 14, 2023
Current Amount and Type of Funds	Project Work	Proposed Modification
Up to \$300,000 of NYCEDC programmatic budget funds	On-call expeditor and code consultant services related to NYCEDC owned, leased and/or managed properties and projects that NYCEDC is undertaking. The services may include, but are not limited to, helping to secure a final certificate of occupancy and/or temporary certificate of occupancy; overseeing and coordinating plan applications for new construction, interior alterations, general repairs and/or remodeling; helping to obtain approvals from government agencies; and acting as a liaison with reviewing entities such as the New York City Department of Buildings, City DEP, and the New York City Fire Department.	To increase the authorized amount of the contract to up \$1,000,000 and to allow the source of funds to include City Capital Budget funds, City Tax Levy funds, IDA funds, NYCEDC programmatic budget funds, and any other types of funds available for the proposed work, rather than being limited solely to NYCEDC programmatic budget funds

Relevant Staff: Ramon Ponce, Senior Project Manager, Asset Management
 Jacques St Cloud, Vice President, Asset Management
 Mary Adams, Senior Counsel, Legal

Project Code: 10456

Item 5

Contractor	M.G. McLaren Engineering and Land Surveying, P.C. d/b/a McLaren Engineering Group ("McLaren")	
Project Site Address(es)	Along the southern edge of Coney Island Creek from W. 23 rd Street to Neptune Avenue, Brooklyn	
Last Exec. Comm. Approval	November 8, 2018	
Current Amount and Type of Funds	Project Work	Proposed Modification
Up to \$4,500,000 using CDBG-DR funds	Design and related services for shoreline protection measures along the southern edge of Coney Island Creek from W. 23 rd Street to Cropsey Avenue from commencement of the design contract until completion of the construction and final acceptance of the work.	To provide up to an additional \$400,000 in funding for McLaren's contract, raising the total amount to up to \$4,900,000 for McLaren's contract, and to provide that the design and related services will now also relate to additional segments of the southern edge of Coney Island Creek and will cover segments from W. 23 rd Street to Neptune Avenue instead of from W. 23 rd Street to Cropsey Avenue. In addition, the total amount for the contract may now be funded by City Capital Budget funds, CDBG-DR funds, City Tax Levy funds, and/or FEMA Hazard Mitigation Grant Program (HMGP) funds.

Relevant Staff: Anne Cochran, Project Director, Capital Program
Steven Nelson, Assistant Vice President, Capital Program
Jennifer Cass, Senior Vice President, Capital Program
Michael Barone, Senior Counsel, Legal

Project Code: 5715

Item 6

Contractors	VHB Engineering, Surveying, Landscape Architecture and Geology, P.C. ("VHB"), AECOM USA, Inc. ("AECOM"), New York City Transit Authority ("NYCTA") and National Grid NY ("National Grid")	
Project Site Address(es)	Archer Avenue between 144th Place and 147th Place, adjacent to the Jamaica LIRR Station	
Last Exec. Comm. Approval	8/20/2024	
Current Amount and Type of Funds	Project Work	Proposed Modification
Up to \$28,701,000 in the aggregate consisting of approximately \$2,500,000 for a design contract with VHB, approximately \$200,000 for a force account agreement with NYCTA, and the balance for a CM Contract with AECOM, using City Capital Budget funds, State funds, and FTA grant funds.	The design and reconstruction of roadway and pedestrian plaza improvements as the Station Plaza Intermodal Roadway Improvement Project	To provide up to an additional \$16,000,000, bringing the authorized funding up to \$44,701,000 in the aggregate for the VHB contract, the AECOM contract and the NYCTA contract and a contract with National Grid. The VHB contract will be amended to include additional funding up to an aggregate of approximately \$4,200,000. The NYCTA force account agreement to provide project accommodation and related services for a portion of the project will increase to approximately \$950,000. It is now proposed that NYCEDC will enter into a cost sharing agreement with National Grid pursuant to which NYCEDC will provide approximately \$1,025,000 to National Grid, to provide funding for support and protection work for National Grid gas facilities in the project area and a portion of the cost for National Grid to relocate/retire gas facilities in the project area. The AECOM Contract will be amended to include additional

		funding up to the balance of the \$44,701,000 being authorized in the aggregate (after funds used for the VHB,NYCTA and National Grid contracts).
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Relevant Staff: Anne Cochran, Project Director, Capital Program
Sakiru Okeowo, Vice President, Capital Program
Jennifer Cass, Senior Vice President, Capital Program
Michael Barone, Senior Counsel, Legal

Project Code: 5435

Item 7

Contractors	Gilbane Building Company (“Gilbane”), Marvel Architects, Landscape Architects, Urban Designers, PLLC (“Marvel Architects”)	
Project Site Address(es)	Orchard Beach Pavilion, The Bronx	
Last Exec. Comm. Approval	June 13, 2023	
Current Amount and Type of Funds	Project Work	Proposed Modification
Marvel Architects Up to \$7,300,000; City Capital Budget funds, State grants, City Tax Levy funds and possibly NYCEDC programmatic budget funds	Marvel: architectural and engineering services, a feasibility study and related services; and Gilbane: CM and related services, including pre-construction, construction and post-construction services;	To amend the Marvel contract to add up to an additional \$1,025,000 of City Capital Budget funds (bringing the total authorized amount of the Marvel contract to up to \$8,325,000), which may be used for architectural and engineering and related services related to the Pavilion Project.
Gilbane Up to \$92,938,616; City Capital Budget funds and State grants	related to the reconstruction of the landmarked Orchard Beach Pavilion in The Bronx (the “Pavillion”) and the addition of a new ADA compliant beach passageway to reopen the Pavilion for public access (the “Pavillion Project”)	To amend the Gilbane contract to provide up to an additional \$8,875,000 of City Capital Budget funds, which may be used for construction trade costs and CM and soft costs for the Pavilion Project (bringing the total authorized amount of the Gilbane contract to up to \$101,813,616).

Relevant Staff: Danae Alessi, Assistant Vice President, Capital Program
Nikita Sharma, Vice President, Capital Program
Zack Aders, Senior Vice President, Capital Program
Michael Barone, Senior Counsel, Legal

Project Code: 7139

Item 8

Contractor	Lower East Side District Management Association, Inc. ("LESDMA")	
Project Site Address(es)	Essex Market, 88 Essex Street, Manhattan	
Last Exec. Comm. Approval	4/27/2023	
Current Amount and Type of Funds	Project Work	Proposed Modification
Up to \$1,250,000 of NYCEDC programmatic budget funds	Consulting contract (the "Contract") with LESDMA to provide the services of a full-time community engagement manager at Essex Market, and to provide and oversee programming and marketing activities at Essex Market and graphic design and marketing support services at other public markets managed by NYCEDC (the "Public Markets"). LESDMA primarily provides marketing, programming and community engagement services at Essex Market, including producing and procuring advertising, social media work, design and production of signage and installations, overseeing community events and programming at Essex Market, overseeing facility enhancements, and retaining a community engagement manager for Essex Market. LESDMA additionally provides some cohesive marketing and promotional services at other Public Markets, for example, creating templates for newsletters, designing assets used in advertising and social media for the markets, as well as the production of installations.	To provide up to an additional \$85,000 of NYCEDC programmatic budget funds for the Contract. These funds may be used for any of the services currently provided under the Contract, as well as the following additional scope that will be added to the Contract: booking and coordination of private events, managing leads, conducting site visits, overseeing permitting and rental of space, layout configuration, catering coordination, and onsite event coordination.

Relevant Staff:

Aileen Gaztambide, Vice President, Asset Management Property Operations
Julian Rifai, Vice President, Asset Management Property Operations
Emily De Vito, Senior Vice President, Asset Management Property Operations
Scott Shostak, Senior Counsel, Legal

Project Code:

7619

EXHIBIT I

PROPERTY MANAGEMENT RELATED SERVICES
Executive Committee Meeting
June 17, 2025

Proposed Resolution: To authorize the President and any empowered officer to enter into the below indicated retainer contracts related to the management of properties by NYCEDC, substantially as described herein, and any needed Funding Source Agreements.

The proposed retainer contracts have been procured through competitive RFPs.

Contractor Name and Agreement (the agreement may be with the named contractor or an affiliate of the named contractor)	Project Site Address(es), Borough	Amount Under New Agreement and Type of Funds	Project Work	Project Code	Last Exec. Comm. Approval
(1) BSI of New York, Inc ("BSI").	Properties owned and/or managed by NYCEDC or designated by NYCEDC for such services, Citywide.	Up to \$25,000,000 of NYCEDC programmatic budget funds.	Routine, on-call, and emergency indoor and outdoor janitorial and custodial services. Work will be performed at certain sites on an ongoing routine basis and on an on-call and emergency basis, and at other sites on an on-call and emergency basis. Services include general area maintenance, rubbish removal, sweeping, vaccumming, mopping, maintaining waste bins and restrooms, and snow removal. BSI is an M/WBE. The M/WBE Goal is 100%.	11267	N/A

(2) KONE Inc.	Properties owned and/or managed by NYCEDC or designated by NYCEDC for such services, Citywide.	Up to \$10,000,000 of NYCEDC programmatic budget funds, and/or any other available funding sources, including City Tax Levy funds	Routine, on-call and emergency elevator maintenance and repair services. Work will be performed at certain sites on an ongoing routine basis and on an on-call and emergency basis, and at other sites on an on-call and emergency basis. Services include elevator inspections, testing, and parts maintenance and replacement, as needed. M/WBE Goal: N/A	7459	8/20/2024
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Relevant Staff:

- (1) Julian Rifai, Vice President, Asset Management Property Operations
John Tseng, Vice President, Asset Management Property Operations
Emily De Vito, Senior Vice President, Asset Management Property Operations
Mary Adams, Senior Counsel, Legal
- (2) Julian Rifai, Vice President, Asset Management Property Operations
John Tseng, Vice President, Asset Management Property Operations
Emily De Vito, Senior Vice President, Asset Management Property Operations
Michael Barone, Senior Counsel, Legal

EXHIBIT J

AMENDED AND RESTATED ANNUAL CITY CONTRACTS
Executive Committee Meeting
June 17, 2025

Project Description:	The amendment and restatement of two annual contracts between the City and NYCEDC for the continuation of services by NYCEDC to the City during the fiscal year beginning July 1, 2025 ("Fiscal Year 2026"), which contracts may be extended by up to an additional year and will be substantially similar to the current annual amended and restated contracts except that they may contain provisions needed in connection with proposed improvements to the Hunts Point Produce Market and related financing (which provisions may be added as an amendment to the current annual contracts prior to NYCEDC entering into the Fiscal Year 2026 amendment and restatement of the current contracts) and that the Fiscal Year 2026 amended and restated contracts will contain a budget for the fiscal year and such other changes as are approved by the President or another empowered officer
Borough:	Citywide
Type of Contracts:	Annual contracts between the City and NYCEDC
Amounts to be Paid to NYCEDC Under the Master and Maritime Contracts:	The amounts to be included in the budgets of the Master and Maritime Contracts (defined below) will not be finally determined until after an examination of the adopted City budget for Fiscal Year 2026. It is anticipated that the budget of the Master Contract will be in excess of \$1,600,000,000 and that the budget for the Maritime Contract will be in excess of \$440,000,000. Under the Master and Maritime Contracts NYCEDC may also receive funds not included in the budgets, e.g., for reimbursable expenses. Funds may be added to or removed from the Contracts during their term.
Last Exec. Comm. Approval:	June 18, 2024

Agreements to be Approved:

- Amended and Restated Contract (the “Master Contract”), amending and restating the Amended and Restated Contract dated as of June 30, 2024, as it has been and may be amended, between the City and NYCEDC pursuant to which NYCEDC will provide services to the City
- Amended and Restated Maritime Contract (the “Maritime Contract”), amending and restating the Amended and Restated Maritime Contract dated as of June 30, 2024, as it has been and may be amended, between the City and NYCEDC pursuant to which NYCEDC will provide services to the City
- Possible amendments to the Master and Maritime Contracts, prior to the Fiscal Year 2027 (the fiscal year of the City beginning July 1, 2026) amendments and restatements of such contracts, to change the budget of the Master and/or Maritime Contract and provide for such other changes as may be approved by the President or another empowered officer

Scope of Work:

- Master Contract - NYCEDC, among other activities, will act as the City’s representative in connection with various projects, financial programs and initiatives; undertake activities to eliminate deteriorated conditions; negotiate leases and sales of City-owned properties; provide services to IDA, Build NYC Resource Corporation, NYC Neighborhood Capital Corp. and the Trust for Cultural Resources; and perform various other financial services and other services relating to economic development, including projects related to resiliency efforts.
- Maritime Contract - NYCEDC, among other activities, will manage, negotiate leases for, rehabilitate, market and develop various maritime, market, rail, intermodal and aviation facilities and undertake related services including undertaking services related to the NYCFerry.

Proposed Resolution: To authorize the President and any empowered officer to enter into the Master Contract and the Maritime Contract, substantially as described herein, and thereafter amendments to those Contracts (prior to the effectiveness of the Fiscal Year 2027 amendments and restatements of such Contracts) in the event that the City proposes to change the funds for those Contracts and/or the President or another empowered officer approves changes to terms of those Contracts and such changes require amendment(s)

Relevant Staff: Mark Silversmith, Special Counsel, Legal

EXHIBIT K

**ANNUAL CONTRACT WITH
NEW YORK CITY INDUSTRIAL DEVELOPMENT AGENCY
Executive Committee Meeting
June 17, 2025**

Project Description: NYCEDC providing administrative services during Fiscal Year 2026 to NYCIDA

Borough: Citywide

Type of Contract: A contract for NYCEDC to provide administrative services

Amount to be Approved: A fee of not less than \$4,400,000 will be payable to NYCEDC. In addition, NYCIDA will pay NYCEDC an additional contract fee if NYCIDA closes more than 16 projects in Fiscal Year 2026. The additional contract fee will equal \$135,000 for each project closing beyond the sixteenth NYCIDA closing in Fiscal Year 2026.

Last Exec. Comm. Approval: June 18, 2024

Agreement to be Approved: An annual contract whereby NYCIDA will hire NYCEDC to provide NYCIDA with administrative services for Fiscal Year 2026 (the "Contract")

Scope of Work: The internal staffing of NYCIDA, including but not limited to project manager and in-house legal and accounting services, has been provided since 1984 by NYCEDC or NYCEDC's predecessor organizations pursuant to an annual contract. It is proposed that a contract for such services be entered into for Fiscal Year 2026.

Proposed Resolution: To authorize the President and any empowered officer of NYCEDC to enter into the Contract substantially as described herein

Relevant Staff: Emily Marcus Falda, Senior Vice President, SIG
Kyle Joyce, Counsel, Legal

EXHIBIT L

**ANNUAL CONTRACT WITH
BUILD NYC RESOURCE CORPORATION
Executive Committee Meeting
June 17, 2025**

Project Description: NYCEDC providing administrative services during Fiscal Year 2026 to Build NYC Resource Corporation (“Build NYC”)

Borough: Citywide

Type of Contract: A contract for NYCEDC to provide administrative services

Amount to be Approved: A fee of not less than \$2,200,000 will be payable to NYCEDC. In addition, Build NYC will pay NYCEDC an additional contract fee if Build NYC closes more than 23 projects in Fiscal Year 2026. The additional contract fee will equal \$105,000 for each project closing beyond the twenty-third Build NYC closing in Fiscal Year 2026.

Last Exec. Comm. Approval: June 18, 2024

Agreement to be Approved: An annual contract whereby Build NYC will hire NYCEDC to provide Build NYC with administrative services for Fiscal Year 2026 (the “Contract”)

Scope of Work: The internal staffing of Build NYC, including but not limited to project manager and in-house legal and accounting services, has been provided by NYCEDC or NYCEDC’s predecessor pursuant to an annual contract for several years. It is proposed that a contract for such services be entered into for Fiscal Year 2026.

Proposed Resolution: To authorize the President and any empowered officer of NYCEDC to enter into the Contract substantially as described herein

Relevant Staff: Emily Marcus Falda, Senior Vice President, SIG
Kyle Joyce, Counsel, Legal

EXHIBIT M

CHARTER COMMISSION
Executive Committee Meeting
June 17, 2025

Project Description:	In December 2024, Mayor Eric Adams announced the formation of the New York City Charter (the “Charter”) Revision Commission (the “Commission”) to examine, in particular, whether the Charter could be amended to promote fair housing and help local government tackle the housing crisis. Should the Commission elect to put questions to the voters, there will be a need to quickly launch an extensive public education campaign to inform New Yorkers about the substance of the proposals on the ballot. NYCEDC proposes to retain a consultant to provide services to assist the Commission with providing public education campaign services, including media placement and subcontracting, to maximize public awareness of ballot items proposed by the Commission. The ballot language will be determined in July 2025 with an anticipated campaign launched soon after through November 4, 2025.
Borough:	Citywide
Type of Contracts:	Consultant services
Amounts to be Approved:	Up to \$1,500,000
Type of Funds:	City Tax Levy funds and/or NYCEDC programmatic budget funds
Procurement Methods:	Sole source
M/WBE Goal:	N/A
Agreements to be Approved:	• A consultant contract, and possibly amendments thereto (the “Consultant Contract”), with Orchestra, a holding company operating a network of integrated agency partners (the “Consultant”), or an affiliated entity, to provide services substantially as described herein • Any needed Funding Source Agreements

Scopes of Work: Pursuant to the Consultant Contract, the Consultant is anticipated to provide services including:

- Strategic guidance on public education campaign respecting potential ballot proposals made by the Commission.
- Use its expertise to enable the Commission to quickly launch and expand a public education campaign should the Commission elect to put questions to voters in November.
- Assist the Commission with engaging in, and undertaking, media buying (e.g., digital, mail, print media, radio).

Proposed Resolution: To authorize the President and any empowered officer to enter into the Consultant Contract and any needed Funding Source Agreements, substantially as described herein

Relevant Staff: Michelle Villar, Senior Vice President, Marketing
Eric Goodnight, Vice President, Marketing
James Higgins, Senior Counsel, Legal

Project Code: 11173