

NYC Catalyst Fund Request for Applications
Project #10306
Seventh Round Questions & Answers
June 30, 2025

In connection with the **Request for Applications (“RFA”)** relating to the **NYC Catalyst Fund (“NYCCF”)** released by NYCEDC on **September 20, 2023**, the 7th round of questions from potential Respondents, as well as answers provided by NYCEDC, are below.

1. **Q:** Please clarify for us as to whether you will be only accepting applications from debt focused investment funds going forward?

Q: Are you still accepting applications from VC funds focused on Emerging Sectors?

A: The RFA is extended for an additional 5 months (ending on September 2, 2025) to **only those applicants that manage investment funds that primarily make private debt investments** (“Debt Fund Managers”). There will continue to be submission deadlines on the first business day of each month in between. For the avoidance of doubt, the submission deadlines are as follows, all due by 11:59 p.m. ET:

- **July 1, 2025**
- **August 1, 2025**
- **September 2, 2025**

2. **Q:** Since we do not have audited financials available, is there an alternative documentation or financial statement that can be provided to complete the application?

A: The required financial documents are the Investment Fund’s latest audited financial statements, if applicable. If audited financial statements are unavailable, you may provide an equivalent or analogous set of documents.

3. **Q:** Can you please define “Investment Funds whose focus is on high-growth, priority sectors that are integral to New York City’s economic growth and the creation of high-quality, inclusive jobs”? We are raising our 4th Fund and we are a Florida based venture capital firm but we have a lot of portfolio companies based in NYC.

A: These sectors include but are not limited to life sciences (e.g., biotechnology, biopharmaceuticals, medical devices and medical technology, bioprocessing, bioinformatics, bioengineering, and genomics), technology (e.g., artificial intelligence, machine learning, blockchain, cybersecurity, financial technology, data, and digital health), and green economy and climate technology (e.g., offshore wind, material innovation, energy storage, building decarbonization, property technology) (collectively, “Emerging Sectors”).

Alignment with the NYCCF’s economic growth and high-quality job creation goal is assessed based on the funds track record of investing in NYC-based companies and a commitment to invest 3x NYCCF’s capital into NYC-based companies.