



# IDA Appointment of Project Operator or Agent For Sales Tax Purposes

The industrial development agency or authority (IDA) **must** submit this form within **30 days** of the appointment of a project operator or agent, whether appointed directly by the IDA or indirectly by the operator or another agent.

**For IDA use only**

### IDA information

Name of IDA New York City Industrial Development Agency			IDA project number (use OSC numbering system for projects after 1998) 600124004A
Street address 1 Liberty Plaza			Telephone number (212 ) 619-5000
City New York	State NY	ZIP code 10006	Email address (optional)

### Project operator or agent information

Name of IDA project operator or agent New York Insulation, Inc.		Mark an <b>X</b> in the box if directly appointed by the IDA: <input type="checkbox"/>	Employer Identification or Social Security number [REDACTED]
Street address 58-48 59th Street, 2nd Floor		Telephone number ( 718 ) 326-0125	Primary operator or agent? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
City Maspeth	State NY	ZIP code 11378	Email address (optional) Jeff@nyInsulates.com

### Project information

Name of project VM 4401 LLC Project			
Street address of project site 44-01 11th Street			
City Long Island City	State NY	ZIP code 11101	Email address (optional) j.lewis@vorea.com
Purpose of project <p>The Project will seek to attract manufacturing jobs to the area and serve as a home for the creative class at affordable rental rates. The building will be designed to meet market demand for smaller suites, dividing the floor plates into small individual units and introducing special design features within the building. The goal is to create an incubator type environment, with tenants in the building working within the same industries, forming connections by working alongside each other. The Sponsors are seeking to create a safe, attractive environment for tenants while maintaining the features that make the building unique and special.</p>			

Description of goods and services intended to be exempted from New York State and local sales and use taxes <p>The project agent will purchase materials, goods, personal property, and fixtures that will become integral components of the subject property. The project agent will purchase materials, goods, and supplies to be substantially consumed during construction or renovation of the Facility, and leases of machinery and equipment for temporary use during these activities.</p>			
Date project operator or agent appointed (mmdyy) 091924	Date project operator or agent status ends (mmdyy) 063026	Mark an <b>X</b> in the box If this is an extension to an original project: <input type="checkbox"/>	
Estimated value of goods and services that will be exempt from New York State and local sales and use tax: \$5,366,254.00		Estimated value of New York State and local sales and use tax exemption provided: \$476,255.00	

**Certification:** I certify that the above statements are true, complete, and correct, and that no material information has been omitted. I make these statements with the knowledge that willfully providing false or fraudulent information with this document may constitute a felony or other crime under New York State Law, punishable by a substantial fine and possible jail sentence. I also understand that the Tax Department is authorized to investigate the validity of any information entered on this document.

Print name of officer or employee signing on behalf of the IDA Noah Schumer		Print title Deputy Executive Director	
Signature 	Date 2/26/2025	Telephone number ( 212 ) 619-5000	