



Project: #10306
Addendum: #1
Date March 31, 2025

To All Respondents:

This amendment includes an extension of the final Submission Deadline of the NYC Catalyst Fund RFA for respondents proposing debt-focused investment funds.

- For respondents proposing debt-focused investment funds, the final Submission Deadline has been extended from April 1, 2025, to September 2, 2025. There will continue to be Submission Deadlines on the first business day of each month in between. For the avoidance of doubt, the submission deadlines are as follows, all due by 11:59 p.m. ET:
 - April 1, 2025
 - May 1, 2025
 - June 2, 2025
 - July 1, 2025
 - August 1, 2025
 - September 2, 2025
- For respondents proposing debt-focused investment funds, there is an additional deadline for questions on June 13, 2025, with EDC responses posted on/before June 30, 2025
- Respondents to the RFA during this extension period must demonstrate that the Investment Fund, for which they are seeking a Commitment, plans to primarily make private debt investments

Amendment Terms:

- 1. Section II, “Key Events and Dates” is hereby amended in its entirety to read as follows:**

Applicants will be required to submit the materials as outlined in Section VIII “Submission Procedures” and in accordance with the Key Events & Dates described below.

Key Events & Dates	
Release of Request for Applications	September 20, 2023
This RFA will be open to all Applicants for a period of 18 months (ending on April 1, 2025), and will remain open for an additional 5 months (ending on September 2, 2025, referred to herein as the “Debt Fund Period”) to only those Applicants that manage Investment Funds that primarily	



make private debt investments (“Debt Fund Managers”); provided, however, that in either case the RFA will close when all monies are depleted, regardless of the number of months elapsed. Evaluation will be done as an ongoing process as proposals are received.

Deadline for First Round of Questions	October 6, 2023, by 5:00 p.m. ET
Potential applicants will have the ability to submit their questions to ImpactInvestingProgram@edc.nyc (the “Project Email”) throughout the lifespan of the program.	
Deadline for NYCEDC to Respond to First Round of Questions	October 23, 2023
NYCEDC will respond to all inquiries sent to the Project Email after the Deadline for First Round of Questions in accordance with the timeline outlined in the following table.	
First Round Submission Deadline	November 1, 2023, by 11:59 p.m. ET
Applicants should submit their applications pursuant to the instructions set forth on the project webpage at https://edc.nyc/rfps (the “Website”) and as described in Section VIII “Submission Procedures.”	
Additional Rounds Submission Deadline	By 11:59 p.m. ET on the first business day of each month
NYCEDC will retrieve applications from the Website every month while the RFA remains open.	
Compliance with Material Terms and Conditions (Section V)	Applications that do not comply with the Material Terms and Conditions as outlined in Section V will be considered non-responsive. Applicants will be notified of non-compliance up to 30 calendar days after the submission deadline.

Additional Q&A Deadlines

Additional Question Round	Deadline for Questions (by 5:00 p.m.)	Deadline for NYCEDC to Respond to Questions
Second	January 12, 2024	January 26, 2024
Third	April 11, 2024	April 25, 2024
Fourth	July 12, 2024	July 26, 2024
Fifth	October 11, 2024	October 25, 2024
Sixth	January 10, 2025	January 24, 2025
Seventh (for Debt Fund Managers Only)	June 13, 2025	June 30, 2025



- 2. All requirements of the original RFP shall remain in full force and effect, except as set forth in this Addendum and any other previously issued Addenda.
- 3. All capitalized terms set forth in this Addendum shall have the same meaning as set forth in the RFP being amended hereby.

THIS ADDENDUM MUST BE SIGNED BY THE PROPOSER AND ATTACHED TO THE TECHNICAL PROPOSAL WHEN SUBMITTED.

NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION

By: Maryann Catalano

Title: Chief Contracting Officer, Contracts

ACKNOWLEDGED AND AGREED:

Name of Proposer: _____

By: _____

Title: _____

Date: _____