



# IDA Appointment of Project Operator or Agent For Sales Tax Purposes

The industrial development agency or authority (IDA) **must** submit this form within **30 days** of the appointment of a project operator or agent, whether appointed directly by the IDA or indirectly by the operator or another agent.

**For IDA use only**

### IDA information

Name of IDA New York City Industrial Development Agency			IDA project number (use OSC numbering system for projects after 1998) 600122010A	
Street address 1 Liberty Plaza, 14th Floor			Telephone number (212 ) 619-5000	
City New York	State NY	ZIP code 10006	Email address (optional)	

### Project operator or agent information

Name of IDA project operator or agent 50 Penn Retail LLC			Mark an <b>X</b> in the box if directly appointed by the IDA: <input checked="" type="checkbox"/>		Employer identification or Social Security number [REDACTED]	
Street address c/o Pennrose Management, 230 Wyoming Avenue			Telephone number ( 267 ) 386-8749		Primary operator or agent? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	
City Kingston	State PA	ZIP code 18704	Email address (optional)			

### Project information

Name of project 2022 50 Penn Retail Owner LLC Project				
Street address of project site 40 Pennsylvania Avenue				
City Brooklyn	State NY	ZIP code 11207	Email address (optional)	
Purpose of project Leasing of a retail condominium to a grocery store tenant for use as a FRESH Program Project				

Description of goods and services intended to be exempted from New York State and local sales and use taxes Materials, goods, persona) property and fixtures, supplies, machinery, and equipment, used for renovations at the Project site, as described in more detail in the Agency Lease Agreement between NYCIDA and 50 Penn Retail Owner LLC				
Date project operator or agent appointed (mmddyy) 113022		Date project operator or agent status ends (mmddyy) 113023		Mark an <b>X</b> in the box if this is an extension to an original project: <input type="checkbox"/>
Estimated value of goods and services that will be exempt from New York State and local sales and use tax: \$875,000.00			Estimated value of New York State and local sales and use tax exemption provided: \$71,817.00	

**Certification:** I certify that the above statements are true, complete, and correct, and that no material information has been omitted. I make these statements with the knowledge that willfully providing false or fraudulent information with this document may constitute a felony or other crime under New York State Law, punishable by a substantial fine and possible jail sentence. I also understand that the Tax Department is authorized to investigate the validity of any information entered on this document.

Print name of officer or employee signing on behalf of the IDA Emily Marcus Falda		Print title Executive Director		
Signature 		Date 02-20-2025	Telephone number ( 212 ) 619-5000	