

# Annual Investment Projects Report

Pursuant to Local Law 48

FY 2010



Volume I

January 31, 2011



# Table of Contents

## **Chapter One: NYCEDC and Public Benefits from Investment Projects** **PAGE**

1. Introduction	1
2. Summary of Results	1
3. NYCEDC	2
4. NYCIDA/NYCCRC Financial Assistance	2
5. Energy Assistance	6
6. Land Sales and Development Leases	7

## **Chapter Two: Overview of Public Benefit Analysis**

1. Framework of NYCEDC's Public Benefit Analysis	9
2. Overall Results	13
3. Results by Program Area	20

## **APPENDICES:**

I. Cost/Benefit Model and Project Report Tables	
II. Project Indexes:	
a. Company	
b. Borough	
c. Council District	
d. Program	
III. Local Law 48 Statutory Language	
IV. Employment and Benefits Annual Reporting Forms	
V. Project Report Tables (Volume II)	



# CHAPTER ONE:

## NYCEDC and Public Benefits from Investment Projects

### Section 1. INTRODUCTION

This is New York City Economic Development Corporation's (NYCEDC) FY10 annual report on its projects with businesses to support investment, job retention and growth ("Investment Projects"), pursuant to Local Law 48 of 2005 (LL48).<sup>1</sup>

LL48 requires NYCEDC to submit to the New York City Council, the mayor, the city comptroller, the public advocate, and the borough presidents, an annual report, containing descriptive data on a selected group of NYCEDC projects, the amounts of City assistance (hereinafter referred to as City Costs) provided by NYCEDC to the businesses involved in these projects, and estimates of the tax revenues generated (hereinafter referred to as City Benefits) by these projects.<sup>2</sup> For each project, data are provided for the life of the project, beginning in the year the project is initiated, except that for sales and development leases of City-owned land, these data are provided only for the year in which the project is initiated and the seven years following. Projects included in this report are land sale and development lease projects that commenced in FY03 through FY10 and other projects that commenced in FY99 through FY10. The economic model used to estimate City Benefits is described in Chapter 2 and Appendix I.

NYCEDC appreciates this opportunity to provide information on one of its key economic development services. NYCEDC believes that this report demonstrates how critical its financial assistance efforts are toward maintaining and expanding New York City's economic base by stimulating investment, job growth and business expansion. The typical company investment included in this report would have been delayed, abandoned or made outside New York City but for the intervention and support of NYCEDC.

In addition, NYCEDC appreciates this opportunity to discuss the public benefits generated by its Investment Projects and to explain the dynamic public/private partnership that makes NYCEDC successful.

### Section 2. SUMMARY OF RESULTS

613 NYCEDC Investment Projects are included in this report. The following are the sums of the totals of all years included in the report for all projects:

- Employment at project locations was approximately 4 percent of total private employment in New York City;
- The projects involved approximately \$18 billion of private investment;
- The present value<sup>3</sup> of City Costs for these projects is estimated to be approximately \$898 million;
- The present value of City Benefits is estimated to be approximately \$28 billion, over 31 times the value of City Costs; and
- The projects will return a cumulative Net Benefit to the City (City Benefits minus City Costs) with a present value of approximately \$27 billion.

<sup>1</sup> Local Law 62 (2010) enacted on December 7, 2010, amended Paragraph b of subdivision 1 of Section 1301 of the New York City Charter, as amended by LL48. Local Law 62 (2010) will be effective 180 days after its enactment. The report to be prepared for FY11 will comply with the requirements of Local Law 62 (2010).

<sup>2</sup> The text of LL48 is contained in Appendix III.

<sup>3</sup> Present value calculation methods are explained in Chapter 2, Section 1 and Appendix I of this report.

### Section 3. NYCEDC

NYCEDC is the City's primary agent for economic development. Acting under annual contracts with the City, NYCEDC is a not-for-profit local development corporation that serves as the catalyst for promoting economic development and business growth. Its principal mandate is to encourage investment and attract, retain and create jobs in New York City.

The Mayor appoints NYCEDC's president and chairman of the board and its unpaid board includes representatives of City agencies as well as appointees recommended by the Borough Presidents and the Speaker of the City Council. Partnering with City, state, federal and regional agencies, as well as businesses and residents, NYCEDC is a key driver of the City's three-pronged economic development strategy to create jobs, diversify the City's economy, and build affordable, attractive neighborhoods.

To fulfill its broad economic development mission, NYCEDC wears many hats – it is a business advocate and partner, a project manager, a policy analyst and a program administrator. The Center for Economic Transformation at NYCEDC's develops and implements initiatives to grow traditional and emerging industries in the City, as well as promote entrepreneurship generally across all industries. The Maritime Department advises on transportation and waterfront policy matters, and the Real Estate Transaction Services, Asset Management, and Capital Departments manage the sale of City-owned land, the management of City-owned property, the management of capital construction projects, respectively. NYCEDC oversees industrial parks, wholesale and retail markets, heliports, rail lines and waterfront development. Other development responsibilities include design, planning and construction capabilities on various projects. NYCEDC also supports small businesses through a loan guarantee program for private lenders.

Furthermore, the NYCEDC Real Estate Transaction Services and Center for Economic Transformation (CET) groups provide discretionary financial assistance and lower cost energy assistance to Investment Projects under the authority of the New York City Industrial Development Agency (NYCIDA), the New York City Capital Resource Corporation (NYCCRC), the New York City Public Utility Service (NYCPUS), and the Business Incentive Rate (BIR) programs, contingent upon the realization of specified investment and/or job commitments. This discretionary financial assistance is a focus of this report.

Also described in this report are NYCEDC land sales and ground leases. NYCEDC makes underutilized City-owned properties available for sale or lease to private companies and organizations willing and able to invest in development or expansion for economic development. In addition, in limited circumstances involving certain projects meeting federal distressed area criteria, NYCEDC makes loans of federal funds.

### Section 4. NYCIDA/NYCCRC FINANCIAL ASSISTANCE

The New York City Industrial Development Agency (NYCIDA) is a public benefit corporation organized under Article 18-A of the New York State General Municipal Law to serve the five boroughs of New York City. The NYCIDA helps companies and has helped not-for-profit organizations undertake capital expansions and become more competitive by locating within New York City or by expanding their existing operations. Its mission is to encourage economic development throughout the five boroughs, and to assist in the retention of existing jobs and the creation and attraction of new ones.

The Mayor appoints the Chairman of the NYCIDA, and the fifteen-member voluntary board includes representatives from each borough. The NYCIDA Board of Directors must approve all projects and the NYCIDA files annual reports on its activities with the New York State Comptroller and the New York State Authority Budget Office. NYCIDA contracts with NYCEDC for staffing and administrative services. NYCEDC markets NYCIDA programs through a variety of initiatives, including providing a detailed description of NYCIDA services on its website, direct mailings and informational seminars, often in partnership with local development corporations located Citywide. Also, New York City's real estate and finance professionals refer clients to the NYCIDA.

## NYCIDA Programs

NYCIDA is empowered to provide four types of financial assistance to support qualifying private capital investment:

- a) **Tax-exempt bond financing.** NYCIDA is a qualified issuer of both taxable and tax exempt bonds. The interest on IDA bonds is exempt from the income taxes imposed by the New York State and City governments, and in certain cases by the federal government (referred to as “triple tax-exempt bonds”). Private investors, who assume the financing risks of the project, purchase these bonds. Repayment of the bonds is not an obligation of the city, state or federal government, but, rather, of the project owner. Investors in triple tax- exempt bonds typically accept a lower interest rate because of the income tax exemption.
- b) **Property tax reductions. NYCIDA can exempt real property from real property taxes.** Typically, NYCIDA utilizes this exemption authority to abate and/or stabilize the amount of real property taxes that would otherwise be due with respect to a Company's real property. The Company enters into an agreement with NYCIDA requiring the Company to make Payments in Lieu of Taxes (PILOT) with respect to such exempted property; the PILOT reflects the amount of the abatement and/or stabilization provided.
- c) **Exemption from mortgage recording tax.** City and State mortgage recording tax (MRT) relating to the project financing, equal to 2.05 percent of the mortgage amount for mortgages of less than \$500,000, and 2.80 percent for mortgages equal to or greater than \$500,000, may be waived.
- d) **Exemption from sales and use taxes on construction and equipping costs.** The 8.875 percent City and State sales tax on materials used to construct, renovate or equip facilities may be waived.<sup>4</sup>

NYCIDA provides its financial assistance through programs established under its Uniform Tax Exemption Policy (UTEP).

### Tax-Exempt Bond Programs

**Manufacturing Facilities Bond Program:** Manufacturers of tangible personal property developing or equipping facilities for their own use can access bond financing and real property, MRT and sales tax reductions.

**Not-For-Profit Bond Program:** Prior to February 2008, 501(c)(3) not-for-profit organizations developing, purchasing or equipping facilities for their own use could access financing and MRT exemptions through NYCIDA. A subcategory of this program was the Pooled Bond Program, established for borrowers that are members of the InterAgency Council, an association of not-for-profit organizations that provide services to individuals with disabilities.

**Exempt Facilities Bond Program:** Companies developing publicly owned airports, docks or wharves, solid waste recycling facilities or other categories of federal exempt facility bonds can access bond financing. Reductions in real property taxes, MRT and sales taxes may also be available.

**Empowerment Zone Facilities Bond Program:** Developers of commercial and retail facilities, as well as other types of facilities within the areas of Upper Manhattan and the South Bronx designated as an Empowerment Zone, can access bond financing. Borrowers must, among other requirements, commit to employ Empowerment Zone residents to be eligible for the program

**Liberty Bond Program:** Developers of commercial and retail facilities can access bond financing. Selection priority is given to facilities located within Lower Manhattan. The bonds authorized under this program have been fully allocated and thus are no longer available for new projects.

<sup>4</sup> The City and State sales tax rate increased from 8.375 percent to 8.875% on August 1, 2009.

## **Industrial Tax Incentive Programs**

The Small Industry Incentive Program (SIIP) and Industrial Incentive Program (IIP) provide eligible industrial companies with real property tax, MRT and sales tax reductions on purchases of materials used to construct, renovate or equip facilities. Eligible companies include manufacturers, distributors, warehouses and other industrial companies seeking to acquire, construct or renovate facilities for their own use. Developers of industrial space in designated areas can seek MRT and sales tax exemptions on purchases of materials used to construct, renovate or equip facilities.

## **Commercial Growth Program**

The NYCIDA's UTEP provides for individually negotiated benefit agreements for commercial projects and requires a commitment of a specific number of jobs and/or maintenance of certain designated operations, such as corporate headquarters, in return. These transactions may provide for reductions in real property, MRT and sales tax; most transactions, however, provide only for sales tax exemptions. For purposes of this Report, the Commercial Growth Project category includes certain commercial projects for which the NYCIDA provides financial assistance as a result of the adoption of a UTEP deviation.

## **NYCIDA Selection Considerations**

All NYCIDA benefits are discretionary. Firms seeking financial assistance must submit an application to the NYCIDA under one of its programs and receive approval for benefits from the NYCIDA Board of Directors. NYCIDA must ascertain that a project would not proceed, or would proceed in a substantially reduced form, without incentives. Consideration is also given to the impact of the proposed project on New York City's economy, including planned job creation and retention.

The specific terms of the NYCIDA transactions are set forth in project and lease agreements. Discussions with a company begin with a detailed information request by NYCIDA staff, followed by a rigorous staff review of the company's proposed investment, its existing real estate situation, potential alternatives, and the qualitative and quantitative factors driving its location decision. An environmental review also is conducted. NYCIDA staff also consider the number of jobs that the company will retain, recruit and/or create, the value of private-sector investment that will result from the project, and the fiscal impact (e.g. direct and indirect taxes) of the company's investment and operations. In the case of bond financings, projects must comply with relevant federal regulations.

In the case of negotiated Commercial Growth incentives, staff determines the minimum level of assistance necessary to ensure a project's financial feasibility (established through, e.g., maximum effective rent or threshold developer rate of return). That required level of assistance is compared to the incremental fiscal impact of the project, which typically repays the City's cost of incentives many times over if incentives are to be provided. If appropriate, an incentive offer is then developed to maximize the return on the City's investment by assuring that the company performs in exchange for the incentives. This approach provides a significant return on the City's investment, while reflecting the reality of operating a business, particularly a cyclical one, in an unpredictable economy.

Negotiated Commercial Growth incentives may be provided for the maintenance of existing employment and operations, for the creation or relocation into the City of new jobs, or both. Recent Commercial Growth agreements are structured so that most benefits are tied to future job growth. These growth benefits are made available on a per-job basis. The estimated per-employee tax revenue to the City from that prior year alone is usually several times the total per-employee incentive.

In prior years, the primary focus of Commercial Growth agreements was to provide incentives for the retention of existing jobs. Over time, incentives were increasingly focused on growth jobs, but those additional jobs previously were not required to be maintained in the City after the incentives were provided. Current practice requires that when benefits are provided for job growth, new jobs for which benefits are earned increase the required employment commitment.

## Ongoing Monitoring of Performance

Beneficiaries of NYCIDA agreements must submit employment and benefits reports each year. NYCEDC staff perform site visits and conducts other follow-up activities to monitor compliance with NYCIDA agreements.

Commercial Growth agreements generally provide for a required employment base that a company must maintain, subject to certain negotiated buffers, in order to avoid partial or full forfeiture and/or recapture of benefits. The agreement may also provide for the maintenance of a company's headquarters and/or certain designated operations. Note that the NYCIDA cannot require that a company maintain employment in New York City; it can merely exercise the forfeiture or recapture remedies provided for in the agreement if a violation occurs.

During the term of a Commercial Growth agreement, if a company falls below its required employment commitment in any year, the total benefits allowed over the term of the agreement are reduced, and, in most cases, if it has already exceeded the reduced maximum benefit, it must repay the difference. If the reduction is large enough, the agreement may be terminated. If a company falls below its required employment commitment due to a relocation of jobs out of New York City or, if applicable, it relocates its headquarters or designated operations, it also faces recapture of benefits with penalties as well as forfeiture of future benefits.

IIP, SIIP, Manufacturing Facility Bond and Not-for-Profit Bond Programs require a company to maintain its operations at the project location. If it moves to another location, its benefits are terminated. If the new location is within New York City, the company is not subject to recapture of prior benefits. If it relocates out of New York City during the first 10 years of its deal, it is subject to recapture of realized benefits pursuant to a declining recapture schedule.

Projects utilizing tax-exempt financing through the NYCIDA's various Bond Programs are required by federal law to use the facilities and/or equipment financed with bonds as a qualifying project during the term of the bonds to preserve the tax-exempt status of the bonds.

## New York City Capital Resource Corporation

The New York City Capital Resource Corporation (NYCCRC) is a local development corporation administered by NYCEDC. The mission of the NYCCRC is to encourage community and economic development and job creation and retention throughout New York City by providing lower-cost financing programs to qualified entities, primarily not-for-profit institutions, for their eligible capital projects. NYCCRC's administration, policies and Board of Directors is similar to that of the NYCIDA.

NYCCRC offers an alternative to NYCIDA's tax-exempt bond financing. NYCCRC can make tax-exempt financing available by issuing bonds backed by direct loans to entities that are expanding or improving services in New York City. NYCCRC has offered tax-exempt financing through its Loan Enhanced Assistance Program (LEAP) and the Recovery Zone Facility Bond Program (in FY11).

Eligible LEAP borrowers include not-for-profit organizations with federal 501(c)(3) status incorporated or otherwise qualified to do business within New York State, such as private schools, arts and cultural organizations, and organizations providing social services, student housing, senior housing and healthcare. Eligible projects may include construction, acquisition, renovation and equipping of facilities primarily for the borrower's own use located within New York City, and/or, under certain circumstances, reimbursement or refinancing of existing debt used to fund a capital expense.

## Section 5. ENERGY ASSISTANCE

### New York City Public Utility Service

At the direction of the Commissioner of the City's Department of Small Business Services, NYCEDC manages the New York City Public Utility Service (NYCPUS). NYCPUS buys electric power from the New York Power Authority (NYPA) at discounted rates, and Con Edison delivers that power over its transmission lines. NYCPUS power, which is cheaper than other power sources in the City, is resold to certain eligible businesses at discounted rates as a means to promote and stimulate economic growth.

NYCEDC processes NYCPUS applications and performs account management and annual compliance functions. In order to be eligible, applicants must fall into one of the following two categories:

- Expansion: company is creating new jobs in New York City.
- Retention: company is considering moving operations out of New York City, but will move to comparable facilities in New York City or undertake a major capital investment at its existing facilities.

Economic development agreements that provide discretionary energy discount benefits to businesses in New York City are negotiated on a business-by-business basis. Each applicant is screened and due diligence is performed to ensure that all eligibility criteria is met. NYCEDC conducts an annual assessment to verify that all economic development commitments are being met with respect to the individual agreements. These commitments include the retention and growth of employment in New York City as well as associated capital improvements. Businesses that do not satisfy these commitments may be subject to a reduction, suspension and/or termination of benefits.

NYCPUS is currently closed to new allocations of low-cost power or expansion of existing allocations due to expiring New York State legislation allowing NYPA to provide discounted energy to NYCPUS.

### Business Incentive Rate

Business Incentive Rate (BIR) is an energy discount program provided by Con Edison but co-administered by NYCEDC for companies receiving a comprehensive financial assistance package. The program is designed to encourage economic growth in the manufacturing, industrial, and commercial sectors by offering a discount from Con Edison's electric delivery charges. The overall discount is approximately 10-15% of the client's total electric bill. Currently, there are over 150 New York City businesses enrolled in the NYCEDC's portion of the BIR program.

Con Edison directly provides the electricity discount to eligible businesses under this program. NYCEDC processes and tracks the paperwork and performs account management and compliance functions for the companies that it adds to the program.

NYCEDC's BIR is a discretionary program. To be accepted into the program, companies must:

- Have an electric account under service class 4 or 9;
- Apply for, and subsequently receive, another city/state grant or benefit. These include but are not limited to: the Industrial and Commercial Incentive Program (ICIP), the Industrial and Commercial Abatement Program (ICAP), the Energy Cost Savings Program (ECSP), NYCIDA, and Empire Zone benefits. The net present value of the matching benefits needs to be greater or equal than the expected net present value of BIR benefits over the course of the program;
- Conduct an energy use survey of their premises; and
- Commit to increasing employment by 10% in 3 years and/or relocating to new premises within New York City.

Retail and residential projects are not eligible.

NYCEDC screens incoming applicants and reviews compliance with employment and other requirements on an annual basis. Businesses that do not meet employment requirements or lose their matching benefit(s) are subject to reduction or termination of BIR discounts.

## **SECTION 6. LAND SALES AND DEVELOPMENT LEASES**

The sale or ground lease of City-owned property for new development or business expansion is another key tool that NYCEDC uses to promote economic development throughout the City. NYCEDC selects qualified purchasers (or lessees) that respond to requests for proposals or are otherwise uniquely positioned to successfully develop underutilized properties for the attraction and retention of companies, creation of new jobs, and other economic development purposes, such as community facilities. NYCEDC also provides technical assistance to help these purchasers complete public approval and environmental review processes and assists in coordinating applications for City incentive programs for the developers and tenants of City-owned land where appropriate.

Pursuant to its guidelines, NYCEDC conveys property at fair market value. Restrictions are imposed in the deed or lease agreement to ensure that the purchaser performs on the agreed economic development project. The purchase price or rent is based on an independent appraisal, with appropriate adjustments for site conditions, use restrictions, and other factors that affect value. In general, projects for which the land sale or development lease is the sole transaction with NYCEDC do not receive any discretionary tax benefits.

The business terms of each sale or lease are approved by NYCEDC's Board of Directors and the Mayor, as well as through a community review process involving the local community board and borough board.



# CHAPTER TWO:

## Overview of Public Benefit from Investment Projects

### SECTION 1. FRAMEWORK OF NYCEDC’S PUBLIC BENEFIT ANALYSIS

The analysis presented in this report reflects three basic steps: listing included Investment Projects, calculating City Costs, and estimating City Benefits.<sup>5</sup>

#### Included Projects

LL48 requires NYCEDC to report on projects undertaken by NYCEDC for the purpose of the creation or retention of jobs if, in connection with such project, assistance was provided in the form of a loan, grant or tax benefit or a sale or lease of land.

Projects included in this report are land sale and development projects that commenced between the beginning of FY03 (July 1, 2002) through the end of FY10 (June 30, 2010) and other projects that commenced from the beginning of FY99 (July 1, 1998) through the end of FY10 (June 30, 2010).<sup>6</sup>

LL48 requires that NYCEDC provide a variety of descriptive information for each eligible project, including project name (usually the name of the business receiving the benefits), the location, the time span over which the project is to receive assistance, the type of City assistance received, the maximum or estimated total amount of assistance, the number of employees at the start of the project, the number of jobs that the company must maintain during the reporting year in order to avoid any loss of allowable benefits, the actual number of employees in the reporting year, information about the residence, health benefits, and compensation of these employees, and information on assistance provided in the reporting year under certain programs administered by the Department of Finance.

There are 613 individual NYCEDC projects that meet the criteria for inclusion in this year’s report. The projects are grouped into 15 program categories:<sup>7</sup>

- |                                  |                         |
|----------------------------------|-------------------------|
| 1. Manufacturing Facilities Bond | 9. Industrial Incentive |
| 2. Not-for-Profit Bond           | 10. Commercial Growth   |
| 3. NYCCRC Bond                   | 11. Land Sales          |
| 4. Pooled Bond                   | 12. Development Leases  |
| 5. Exempt Facilities Bond        | 13. NYCPUS Assistance   |
| 6. Empowerment Facilities Bond   | 14. BIR Assistance      |
| 7. Liberty Bond                  | 15. NYCEDC Loans        |
| 8. Small Industry Incentive      |                         |

<sup>5</sup> Some projects in this report are covered by the provision of Local Law 48 stating that reports with regard to projects for which assistance was rendered prior to July 1, 2005 need only contain such information as is available to NYCEDC, can be reasonably derived from available sources, and can be reasonably obtained from the business entity to which assistance is provided. The remainder of this report reflects the application of this provision.

<sup>6</sup> LL48 contemplates a transition to annual reports that include all active projects that are not land sale or development lease projects. Specifically, the statute states that projects that do not involve solely the sale or lease of City-owned land and for which project documents have been executed after July 1, 2005 must be included in the annual report through the final year that assistance is provided and that the other (land sale or lease and pre-July 1, 2005) projects must be included in the annual report for the year of execution of any project agreement or other applicable document and the following seven years, as long as the project remains active. In order to accelerate the transition to a more complete inclusion of projects, NYCEDC has applied the preceding sentence by substituting July 1, 1998 for July 1, 2005.

<sup>7</sup> If a project received assistance under more than one program, it is included in the category that is highest on this list. For example, if a Commercial Growth project also received NYCPUS Assistance, it is included in the Commercial Growth category.

## Calculation of City Costs

LL48 requires NYCEDC to report on the type and amount of City assistance provided by NYCEDC to companies for eligible projects. Land sales and leases are not considered to generate City Costs. Assistance that gives rise to City Costs includes the issuance of tax-exempt bonds, MRT exemption, real property tax savings from PILOT abatement and stabilization, sales tax exemption, and reduced taxes due to energy assistance. These incentives encourage eligible businesses to invest in New York City and locate jobs here.

Calculation of City Costs requires the collection of project-specific cost data on eligible projects. In general, the estimates of assistance reflect only those discretionary financial benefits provided by NYCEDC. However, due to data limitations, the PILOT savings figures (which are based on information from the New York City Department of Finance (DOF)) may be overstated; they may include real property tax savings that would have been available as-of-right under the Industrial and Commercial Incentive Program (ICIP) or the Industrial and Commercial Abatement Program (ICAP), both administered by DOF.<sup>8</sup> Appendix I further elaborates on the data collection process and calculation issues associated with the City Costs.

City Costs include only the revenue lost by the New York City government even though some of the costs of the assistance NYCEDC provides are borne by the State and Federal governments. For example, the figures include only the City portion of the MRT and sales tax exemptions even though the assistance provided by NYCEDC waives the State portions of these taxes as well. The NYCPUS program is a similar example. The report counts as a City Cost only the City taxes foregone because of the lower electric rates provided to businesses; the lower rates themselves flow from non-City sources (the savings to the company from lower rates is shown separately in the project report table for each project). Similarly, the Federal and State governments realize most of the revenue loss resulting from NYCIDA's issuance of triple tax-exempt bonds.

The City Cost attributable to triple tax-exempt and taxable bond issuance is particularly difficult to estimate. Although New York City residents who purchase NYCIDA bonds are eligible to receive an exemption from City personal income taxes on interest earnings from these bonds, many of these bonds are held by mutual funds, other large financial institutions, New York State residents who are not City residents but do not pay State income tax on their City bonds, and other non-City residents who would pay no taxes to the City even if the bonds were taxable. Information on the dispersion of holdings of NYCIDA bonds, which can be sold by initial investors to other investors during the period the bonds are outstanding, is not readily available. For estimation purposes, we have assumed that 35 percent of NYCIDA bonds are held by City residents and thus generate revenue loss to the City.

For each project, two measures of City Costs are provided: (1) the amount for the reporting year (FY10) and (2) the total amount over the life of the project. The total amount is presented as a present value discounted to the project start date in order to reflect the value of assistance to both the City and the company at the time the project investment decision was made. This total present value is subdivided into two amounts: the portion (using actual figures) relating to the years from the project start through the reporting year, and the portion (using projected figures) from FY11 through the end of the project. Entries are also made to reflect any recapture, cancellation, or reduction of benefits made after the project start date and any penalties assessed.

## Calculation of City Benefits

LL48 requires estimates of the tax revenues realized by the City as a result of each project. There are two categories of City Benefits:

**Company Direct Impacts.** The City Benefits generated directly by a company included in this report are called Company Direct Impacts. These include the tax revenues (business income taxes, real property taxes, sales tax from purchases made in the City and employee income taxes) that would be paid by the Company if the City Costs were all zero ("full taxes").

<sup>8</sup> Effective July 1, 2008, the ICIP program has been replaced by ICAP. Grandfathering rules regulate eligibility of certain projects for ICIP.

**Indirect and Induced Impacts.** The City Benefits (tax revenues) generated elsewhere within the City by a company's business activities are called Indirect Impacts. This includes activities of various vendors and suppliers that provide essential goods and services the company requires. The City Benefits associated with the household spending of those residents whose employment depends directly or indirectly on a company are called Induced Impacts. This includes spending by employees on food, clothing, shelter, child-care and other expenses related to living in the City. Estimates of the taxes from Induced and Indirect impacts are added together.

NYCEDC uses an economic model (described more fully in Appendix I) to estimate the portions of City Benefits that cannot be directly measured. Using current employment of the entity as the starting point, this model calculates the economic and fiscal impacts using multipliers or factors for the industry sector of the entity.

The calculation of City Benefits generally is based on employment figures as of the end of each fiscal year, as supplied to NYCEDC by each company in response to an annual survey administered by NYCEDC (Appendix IV contains the form sent to companies with NYCIDA projects to collect the employment and other information displayed in this report; similar forms were used for other projects). When employment figures were unavailable for the reporting year, the calculation estimated current employment to be equal to the previous year's figure, or jobs at the start of the project, in that order. When these data are not available, NYCEDC assumes that the project supported one job. To project employment in future years, NYCEDC assumes that employment remains at the FY10 figure. This assumption as to future employment may result in a substantial understatement of future City Benefits, especially for projects that are in a start-up phase. Average monthly construction employment is reported separately, and is not assumed to continue beyond the reporting year.

For purposes of estimating retained and additional tax revenue derived from a project, LL48 requires the exclusion of real property tax revenue other than revenue generated by property tax improvements. However, this report also includes land taxes (shown separately) because each NYCEDC Investment Project decreases the supply of land in New York City immediately available for redevelopment, which, in turn increases commercial land values in New York City and taxes collected on all such land.

TABLE 2-1 SUMMARY NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION - LOCAL LAW 48 PROJECT REPORT TABLE - ALL

Total Projects : **613**  
 Program: **All**  
 Borough: **All**  
 Sq. Ft.Land: **24,244,107**  
 Sq.Ft-Building: **34,773,150**  
 Project Amount (000s): **\$18,192,073**

Types of Assistance:  
 Business Incentive Rate,  
 MRT Exemption, NYCPUS  
 Energy Assistance,  
 PILOT, Sales Tax  
 Exemption, Tax Exempt  
 Bonds

**EMPLOYMENT INFORMATION**

**Current Jobs**  
 Part Time Perm. Jobs: 16,247  
 Part Time Temp. Jobs: 10,637  
 Full Time Perm. Jobs: 120,684  
 Full Time Temp. Jobs: 2,244  
 Contract Employees: 11,270  
 Total Jobs Current: 159,772  
 Current Jobs (FTE): 152,386  
 Construction Jobs.: 67,678  
 Total Jobs at Start (FTE): 109,845

Following not required for companies with fewer than 250 employees

% Employees  
 Exempt: 49  
 Non-Exempt earning:  
 < \$25,000: 12  
 \$25,001 - \$40,000: 14  
 \$40,001 - \$50,000: 10  
 > \$50,000: 16  
 % Living in NYC: 62  
 Health Benefit Full Time: 89 %  
 Health Benefit Part Time: 29 %

ASSISTANCE AND TOTAL REVENUES	Present Value Discounted to Project Start Date			
	FY 10	Through FY 10	FY 11 and After	Total
<i>(All dollar values in thousands. Italics denotes projections.)</i>				
<b>Real Property Related Taxes</b>				
Company Direct Land	\$87,106	\$505,399	\$360,794	\$886,193
Company Direct Building	\$150,160	\$850,966	\$719,155	\$1,570,121
Mortgage Recording Tax	\$372	\$204,229	\$0	\$204,229
Pilot Savings	\$38,569	\$138,767	\$215,384	\$354,151
Mortgage Recording Tax Exemption	\$372	\$167,384	\$0	\$167,384
Indirect and Induced: Land	\$163,637	\$1,045,801	\$1,065,962	\$2,111,764
Indirect and Induced: Building	\$303,898	\$1,942,203	\$1,979,644	\$3,921,847
TOTAL Real Property Related Taxes	\$666,233	\$4,242,448	\$3,930,171	\$8,172,619
<b>Income, Consumption &amp; Use Taxes</b>				
Company Direct	\$900,133	\$5,573,788	\$5,617,809	\$11,191,597
Sales Tax Exemption	\$1,977	\$89,718	\$245,690	\$335,408
Energy Tax Savings	\$651	\$2,573	\$2,195	\$4,768
Tax Exempt Bond Savings	\$6,570	\$28,207	\$48,905	\$77,112
Indirect and Induced	\$638,275	\$4,020,815	\$4,263,137	\$8,283,951
TOTAL Income, Consumption & Use Taxes	\$1,529,210	\$9,474,105	\$9,584,156	\$19,058,260
<b>SUMMARY</b>				
Assistance Provided	\$48,139	\$426,648	\$512,174	\$938,822
Recapture/cancellation/reduction amount	\$25,538	\$40,489	\$0	\$40,489
Penalty Paid	\$878	\$616	\$0	\$616
TOTAL Assistance (Net of recapture/penalties)	\$21,724	\$385,543	\$512,174	\$897,717
Company-Direct Tax Revenue (Before Assistance)	\$1,137,771	\$7,134,382	\$6,717,758	\$13,852,140
Indirect and Induced Tax Revenues	\$1,105,610	\$7,008,819	\$7,306,743	\$14,317,562
TOTAL Tax Revenues (Before Assistance)	\$2,243,582	\$14,143,201	\$14,026,501	\$28,169,702
TOTAL Tax Revenues (Net of Assistance, recapture and penalty)	\$2,221,858	\$13,757,658	\$13,514,327	\$27,271,985
FY 10 Amounts (thousands)				
Bond Issuance:	\$91,380	<u>DOF Incentive Programs</u>		
Value of Energy Benefit:	\$9,739	REAP:	\$6,847	
		CEP:	\$133	

## SECTION 2. OVERALL NYCEDC-WIDE RESULTS

The summary of the analysis for all 613 NYCEDC Investment Projects is presented in Table 2-1. Similar results are presented by borough in Tables 2-2 through 2-6.<sup>9</sup> Results for individual projects are included in volume II.<sup>10</sup>

The projects include an important part of the City's economy. As of June 30, 2010, employment at project locations totaled 159,772, approximately 4 percent of the City's total private sector jobs. The projects involved approximately \$18.2 billion of private investment.

For FY10, total City Costs net of recapture and penalties on these projects were \$21.7 million, while City Benefits (tax revenues generated directly and indirectly by the projects) were estimated at \$2.2 billion, over 103 times the amount of City Costs. Of the \$2.2 billion, about 51 percent derived directly from business activity at project locations, while the remainder was generated by indirect and induced economy activity.

The present values of City Costs over the lives of the projects indicates that total cost of the assistance is estimated to be \$897.7 million net of recapture and penalties.<sup>11</sup> 36 percent of the assistance before recapture and benefits is in the form of sales tax abatements, while PILOT savings, MRT exemption, energy tax savings, and tax exempt bond interest savings make up 38, 18, 0.5, and 8 percent, respectively. The present value of City Benefits over the lives of the projects is estimated to be \$28 billion, over 31 times the present value of City Costs.

Total full-time equivalent ("FTE") employment at project locations was 152,386, about 39 percent higher than at the start of the projects. For companies required to report information on earnings levels (i.e., those with at least 250 employees at project locations), 26 percent of employees were non-exempt and earning over \$40,000 annually and 49 percent were exempt.<sup>12</sup> The remainder of the employees were non-exempt earning \$40,000 or less. 89 percent of full-time employees at project locations were offered health insurance, as were 29 percent of part-time employees. About 62 percent of employees at project locations live in New York City.<sup>13</sup>

At the end of FY10, there were 26 projects not receiving assistance because of termination, default or suspension of benefits.<sup>14</sup> For these projects, the present value of City Costs through FY10 is estimated to be -\$357,000 net of recapture and penalties. 39 percent of the assistance gross of recapture and penalties was in the form of sales tax abatement, while PILOT savings, MRT exemption, energy tax savings, and tax exempt bond interest savings made up 38, 18, 1, and 4 percent, respectively. The present value of City Benefits through FY10 is estimated to be \$2.4 billion.

<sup>9</sup> Results by borough are imprecise because many projects have multiple locations, which may be in more than one borough; the tables attribute the entire project to the borough of the main project location.

<sup>10</sup> Not all projects are shown separately in Volume II because LL48 provides that only those projects exceeding a specified size are required to be shown separately. For land sale and development lease projects, only those with at least 25 jobs are required to be shown separately. One development lease project satisfied this criterion. For other projects, only those with assistance in excess of \$150,000 are required to be shown separately; three projects for which BIR was the only form of assistance satisfied this criterion. Summary tables for BIR and land sale projects not shown separately are located at the end of Volume II.

<sup>11</sup> Recapture and penalties include amounts through FY10.

<sup>12</sup> The terms "exempt" and "non-exempt" are defined under the federal Fair Labor Standards Act. Generally, an exempt employee is not eligible for overtime compensation.

<sup>13</sup> Figures on wage levels, health benefits, and residency in all of the summary tables, including those by borough and program, reflect information only for those companies that responded to these questions on the survey form and do not include employees of tenants.

<sup>14</sup> Benefits can cease due to a variety of reasons. Terminated projects no longer receive assistance and become inactive. When a default occurs under an agreement, or a company is below certain employment thresholds or fails to meet other commitments, benefits may be forfeited and/or recaptured. Projects that have forfeited all remaining benefits may be required to report employment information to NYCEDC until the maturity date of the agreement.

TABLE 2-2 SUMMARY NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION - LOCAL LAW 48 PROJECT REPORT TABLE - BRONX

ASSISTANCE AND TOTAL REVENUES		Present Value Discounted to Project Start Date			
(All dollar values in thousands. Italics denotes projections.)		FY 10	Through FY 10	FY 11 and After	Total
<b>Real Property Related Taxes</b>					
Company Direct: Land		\$3,944	\$23,721	\$35,302	\$59,023
Company Direct: Building		\$8,335	\$43,492	\$72,042	\$115,534
Mortgage Recording Tax		\$99	\$56,763	\$0	\$56,763
Pilot Savings		\$3,081	\$11,802	\$20,106	\$31,908
Mortgage Recording Tax Exemption		\$99	\$50,801	\$0	\$50,801
Indirect and Induced: Land		\$9,741	\$86,529	\$77,908	\$164,437
Indirect and Induced: Building		\$18,091	\$160,697	\$144,687	\$305,384
TOTAL Real Property Related Taxes		\$37,030	\$308,589	\$309,833	\$618,432
<b>Income, Consumption &amp; Use Taxes</b>					
Company Direct		\$59,362	\$491,579	\$447,859	\$939,438
Sales Tax Exemption		\$27	\$10,284	\$3,871	\$14,155
Energy Tax Savings		\$139	\$350	\$325	\$674
Tax Exempt Bond Savings		\$1,488	\$4,850	\$16,423	\$21,272
Indirect and Induced		\$39,640	\$346,339	\$320,077	\$666,417
TOTAL Income, Consumption & Use Taxes		\$97,348	\$822,435	\$747,318	\$1,569,753
<b>SUMMARY</b>					
Assistance Provided		\$4,834	\$78,087	\$40,724	\$118,811
Recapture/cancellation/reduction amount		\$4,909	\$2,507	\$0	\$2,507
Penalty Paid		\$1	\$1	\$0	\$1
TOTAL Assistance (Net of recapture/penalties)		\$76	\$75,579	\$40,724	\$116,303
Company-Direct Tax Revenue (Before Assistance)		\$71,740	\$615,555	\$555,203	\$1,170,758
Indirect and Induced Tax Revenues		\$67,472	\$593,566	\$542,672	\$1,136,238
TOTAL Tax Revenues (Before Assistance)		\$139,212	\$1,209,121	\$1,097,875	\$2,306,996
TOTAL Tax Revenues (Net of Assistance, recapture and penalty)		\$139,288	\$1,133,542	\$1,057,151	\$2,190,693
FY 10 Amounts (thousands)					
Bond Issuance:	\$91,380	<u>DOF Incentive Programs</u>			
Value of Energy Benefit:	\$2,035	REAP:	\$5,102	CEP:	\$11

  

EMPLOYMENT INFORMATION	
<b>Current Jobs</b>	
Part Time Perm. Jobs:	1,872
Part Time Temp. Jobs:	1,026
Full Time Perm. Jobs:	8,817
Full Time Temp. Jobs:	436
Contract Employees:	5,032
Total Jobs Current:	17,183
Current Jobs (FTE):	12,260
Construction Jobs.:	3,764
Total Jobs at Start (FTE):	9,104
Following not required for companies with fewer than 250 employees	
Exempt:	31
Non-Exempt earning:	21
< \$25,000:	22
\$25,001 - \$40,000:	10
\$40,001 - \$50,000:	15
> \$50,000:	
% Employees	76
% Living in NYC:	
Health Benefit Full Time:	81 %
Health Benefit Part Time:	4 %

**TABLE 2-3 SUMMARY NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION - LOCAL LAW 48 PROJECT REPORT TABLE - BROOKLYN**

ASSISTANCE AND TOTAL REVENUES		Present Value Discounted to Project Start Date			
(All dollar values in thousands. Italics denotes projections.)		FY 10	Through FY 10	FY 11 and After	Total
<b>Real Property Related Taxes</b>					
Company Direct: Land	\$6,406	\$31,614	\$36,236	\$67,850	
Company Direct: Building	\$11,849	\$54,604	\$62,174	\$116,779	
Mortgage Recording Tax	\$98	\$14,733	\$0	\$14,733	
Pilot Savings	\$5,830	\$21,494	\$46,129	\$67,623	
Mortgage Recording Tax Exemption	\$98	\$10,021	\$0	\$10,021	
Indirect and Induced: Land	\$20,962	\$104,089	\$166,212	\$270,300	
Indirect and Induced: Building	\$38,930	\$193,308	\$308,679	\$501,986	
<b>TOTAL Real Property Related Taxes</b>	<b>\$72,317</b>	<b>\$366,833</b>	<b>\$527,171</b>	<b>\$894,004</b>	
<b>Income, Consumption &amp; Use Taxes</b>					
Company Direct	\$143,061	\$711,758	\$954,879	\$1,666,637	
Sales Tax Exemption	\$2	\$766	\$58	\$824	
Energy Tax Savings	\$98	\$166	\$185	\$351	
Tax Exempt Bond Savings	\$375	\$1,956	\$2,997	\$4,954	
Indirect and Induced	\$95,020	\$468,909	\$761,438	\$1,230,347	
<b>TOTAL Income, Consumption &amp; Use Taxes</b>	<b>\$237,606</b>	<b>\$1,177,779</b>	<b>\$1,713,077</b>	<b>\$2,890,855</b>	
<b>SUMMARY</b>					
Assistance Provided	\$6,402	\$34,403	\$49,370	\$83,773	
Recapture/cancellation/reduction amount	\$0	\$182	\$0	\$182	
Penalty Paid	\$0	\$0	\$0	\$0	
<b>TOTAL Assistance (Net of recapture/penalties)</b>	<b>\$6,402</b>	<b>\$34,221</b>	<b>\$49,370</b>	<b>\$83,591</b>	
Company-Direct Tax Revenue (Before Assistance)	\$161,413	\$812,709	\$1,053,290	\$1,865,999	
Indirect and Induced Tax Revenues	\$154,912	\$766,305	\$1,236,328	\$2,002,634	
<b>TOTAL Tax Revenues (Before Assistance)</b>	<b>\$316,325</b>	<b>\$1,579,015</b>	<b>\$2,289,618</b>	<b>\$3,868,633</b>	
<b>TOTAL Tax Revenues (Net of Assistance, recapture and penalty)</b>	<b>\$309,923</b>	<b>\$1,544,793</b>	<b>\$2,240,248</b>	<b>\$3,785,041</b>	
<b>FY 10 Amounts (thousands)</b>					
Bond Issuance:	\$0	<b>DOE Incentive Programs</b>			
		REAP: \$2,188			
Value of Energy Benefit:	\$1,431	CEP: \$7			

Total Projects :	177
Program:	All
Borough:	Brooklyn
Sq. Ft-Land:	3,406,714
Sq Ft-Building:	2,866,418
Project Amount (000s):	\$1,106,404
Types of Assistance:	Business Incentive Rate, MRT Exemption, NYCFCUS Energy Assistance, P.L.O.T., Sales Tax Exemption, Tax Exempt Bonds

EMPLOYMENT INFORMATION	
<b>Current Jobs</b>	
Part Time Perm. Jobs:	5,065
Part Time Temp. Jobs:	2,657
Full Time Perm. Jobs:	19,606
Full Time Temp. Jobs:	508
Contract Employees:	1,651
Total Jobs Current:	28,187
Current Jobs (FTE):	26,773
Construction Jobs.:	11,368
Total Jobs at Start (FTE): 21,125	
Following not required for companies with fewer than 250 employees	
% Employees	% Living in NYC:
Exempt: 34	87
Non-Exempt earning:	
< \$25,000: 18	Health Benefit Full Time: 58 %
\$25,001 - \$40,000: 24	Health Benefit Part Time: 23 %
\$40,001 - \$50,000: 7	
> \$50,000: 16	

TABLE 2-4 SUMMARY NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION - LOCAL LAW 48 PROJECT REPORT TABLE - MANHATTAN

ASSISTANCE AND TOTAL REVENUES	Present Value Discounted to Project Start Date		
	FY 10	Through FY 10	FY 11 and After
(All dollar values in thousands. Italics denotes projections.)			
<b>Real Property Related Taxes</b>			
Company Direct Land	\$68,662	\$402,471	\$262,879
Company Direct Building	\$115,344	\$678,563	\$507,694
Mortgage Recording Tax	\$0	\$63,029	\$0
Pilot Savings	\$18,616	\$59,989	\$70,936
Mortgage Recording Tax Exemption	\$0	\$41,080	\$0
Indirect and Induced Land	\$103,680	\$705,451	\$602,768
Indirect and Induced Building	\$192,548	\$1,310,123	\$1,119,427
TOTAL Real Property Related Taxes	\$461,618	\$3,058,568	\$2,415,832
<b>Income, Consumption &amp; Use Taxes</b>			
Company Direct	\$514,824	\$3,429,162	\$2,922,281
Sales Tax Exemption	\$1,170	\$58,492	\$213,477
Energy Tax Savings	\$365	\$1,651	\$1,590
Tax Exempt Bond Savings	\$1,762	\$8,910	\$9,250
Indirect and Induced	\$383,117	\$2,593,505	\$2,260,747
TOTAL Income, Consumption & Use Taxes	\$894,645	\$5,953,613	\$4,958,710
<b>SUMMARY</b>			
Assistance Provided	\$21,913	\$170,122	\$295,254
Recapture/cancellation/reduction amount	\$17,951	\$36,290	\$0
Penalty Paid	\$763	\$562	\$0
TOTAL Assistance (Net of recapture/penalties)	\$3,198	\$133,271	\$295,254
Company-Direct Tax Revenue (Before Assistance)	\$698,830	\$4,573,225	\$3,686,853
Indirect and Induced Tax Revenues	\$679,345	\$4,609,078	\$3,982,942
TOTAL Tax Revenues (Before Assistance)	\$1,378,176	\$9,182,303	\$7,669,795
TOTAL Tax Revenues (Net of Assistance, recapture and penalty)	\$1,374,977	\$9,049,032	\$7,374,541
FY 10 Amounts (thousands)			
Bond Issuance:	\$0		
Value of Energy Benefit:	\$5,262		
DOF Incentive Programs			
REAP:	\$339		
CEP:	\$0		

EMPLOYMENT INFORMATION	
<b>Current Jobs</b>	
Part Time Perm. Jobs:	2,623
Part Time Temp. Jobs:	2,176
Full Time Perm. Jobs:	56,973
Full Time Temp. Jobs:	969
Contract Employees:	2,998
Total Jobs Current:	65,739
Current Jobs (FTE):	71,160
Construction Jobs.:	39,804
Total Jobs at Start (FTE):	57,196
Following not required for companies with fewer than 250 employees	
% Employees	51
% Living in NYC:	
Exempt:	77
Non-Exempt earning:	
< \$25,000:	3
\$25,001 - \$40,000:	3
\$40,001 - \$50,000:	3
> \$50,000:	15
Health Benefit Full Time:	98 %
Health Benefit Part Time:	26 %

Total Projects : 143

Program: All

Borough: Manhattan

Sq. Ft.Land: 3,895,791

Sq.Ft-Building: 24,408,895

Project Amount (000s): \$10,164,497

Types of Assistance: Business Incentive Rate, MRT Exemption, NYCPUS Energy Assistance, PILOT, Sales Tax Exemption, Tax Exempt Bonds

TABLE 2-5 SUMMARY NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION - LOCAL LAW 48 PROJECT REPORT TABLE - QUEENS

Total Projects :	168				Present Value Discounted to Project Start Date
Program:	All				
Borough:	Queens				
Sq. Ft/Land:	3,474,562				
Sq Ft-Building:	3,236,978				
Project Amount (000s):	\$3,549,824				
Types of Assistance:	Business Incentive Rate, MRT Exemption, NYCFCUS Energy Assistance, P.L.O.T., Sales Tax Exemption, Tax Exempt Bonds				

  

EMPLOYMENT INFORMATION	
<b>Current Jobs</b>	
Part Time Perm. Jobs:	4,100
Part Time Temp. Jobs:	4,287
Full Time Perm. Jobs:	29,751
Full Time Temp. Jobs:	308
Contract Employees:	1,538
Total Jobs Current:	39,974
Current Jobs (FTE):	35,098
Construction Jobs.:	12,107
	Total Jobs at Start (FTE): 16,886

  

Following not required for companies with fewer than 250 employees		% Employees		% Living in NYC:	
Exempt:	12			51	
Non-Exempt earning:					
< \$25,000:	20	Health Benefit Full Time:	93 %		
\$25,001 - \$40,000:	24	Health Benefit Part Time:	38 %		
\$40,001 - \$50,000:	28				
> \$50,000:	17				

  

ASSISTANCE AND TOTAL REVENUES		Present Value Discounted to Project Start Date			
(All dollar values in thousands. Italics denotes projections.)		FY 10	Through FY 10	FY 11 and After	Total
<b>Real Property Related Taxes</b>					
Company Direct: Land		\$7,064	\$42,176	\$44,271	\$86,447
Company Direct: Building		\$13,285	\$66,727	\$79,546	\$146,273
Mortgage Recording Tax		\$176	\$66,108	\$0	\$66,108
Pilot Savings		\$10,103	\$40,547	\$73,620	\$114,168
Mortgage Recording Tax Exemption		\$176	\$62,979	\$0	\$62,979
Indirect and Induced: Land		\$23,823	\$120,233	\$165,674	\$305,907
Indirect and Induced: Building		\$44,243	\$223,290	\$344,823	\$568,112
TOTAL Real Property Related Taxes		\$78,311	\$415,008	\$580,693	\$995,700
<b>Income, Consumption &amp; Use Taxes</b>					
Company Direct		\$157,684	\$805,475	\$1,161,400	\$1,966,875
Sales Tax Exemption		\$721	\$19,478	\$27,954	\$47,432
Energy Tax Savings		\$31	\$310	\$93	\$404
Tax Exempt Bond Savings		\$2,905	\$12,278	\$19,935	\$32,213
Indirect and Induced		\$97,773	\$486,369	\$773,815	\$1,260,184
TOTAL Income, Consumption & Use Taxes		\$251,800	\$1,259,778	\$1,887,232	\$3,147,010
<b>SUMMARY</b>					
Assistance Provided		\$13,936	\$135,592	\$121,603	\$257,195
Recapture/cancellation/reduction amount		\$2,578	\$1,510	\$0	\$1,510
Penalty Paid		\$113	\$54	\$0	\$54
TOTAL Assistance (Net of recapture/penalties)		\$11,145	\$134,028	\$121,603	\$255,631
Company-Direct Tax Revenue (Before Assistance)		\$178,208	\$980,486	\$1,285,216	\$2,265,702
Indirect and Induced Tax Revenues		\$165,839	\$829,892	\$1,304,312	\$2,134,204
TOTAL Tax Revenues (Before Assistance)		\$344,047	\$1,810,378	\$2,589,528	\$4,399,906
TOTAL Tax Revenues (Net of Assistance, recapture and penalty)		\$332,902	\$1,676,350	\$2,467,925	\$4,144,275
FY 10 Amounts (thousands)					
Bond Issuance:	\$0	<u>DOE Incentive Programs</u>			
		REAP:	\$1,219		
Value of Energy Benefit:	\$744	CEP:	\$115		

**TABLE 2-6 SUMMARY NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION - LOCAL LAW 48 PROJECT REPORT TABLE - STATEN ISLAND**

ASSISTANCE AND TOTAL REVENUES	Present Value Discounted to Project Start Date			
	FY 10	Through FY 10	FY 11 and After	Total
(All dollar values in thousands. Italics denotes projections.)				
<b>Real Property Related Taxes</b>				
Company Direct: Land	\$1,029	\$5,415	\$2,106	\$7,551
Company Direct: Building	\$1,348	\$7,578	\$3,700	\$11,278
Mortgage Recording Tax	\$0	\$3,052	\$0	\$3,052
Pilot Savings	\$736	\$3,937	\$4,593	\$8,530
Mortgage Recording Tax Exemption	\$0	\$2,062	\$0	\$2,062
Indirect and Induced: Land	\$5,161	\$28,602	\$33,194	\$67,796
Indirect and Induced: Building	\$9,584	\$53,118	\$61,646	\$114,764
TOTAL Real Property Related Taxes	\$16,387	\$91,767	\$96,053	\$187,819
<b>Income, Consumption &amp; Use Taxes</b>				
Company Direct	\$25,202	\$135,814	\$131,390	\$267,204
Sales Tax Exemption	\$58	\$376	\$0	\$376
Energy Tax Savings	\$18	\$96	\$1	\$97
Tax Exempt Bond Savings	\$39	\$213	\$300	\$514
Indirect and Induced	\$22,725	\$125,692	\$147,059	\$272,751
TOTAL Income, Consumption & Use Taxes	\$47,811	\$260,821	\$278,148	\$538,969
<b>SUMMARY</b>				
Assistance Provided	\$652	\$6,684	\$4,894	\$11,579
Recapture/cancellation/reduction amount	\$0	\$0	\$0	\$0
Penalty Paid	\$0	\$0	\$0	\$0
TOTAL Assistance (Net of recapture/penalties)	\$652	\$6,684	\$4,894	\$11,579
Company-Direct Tax Revenue (Before Assistance)	\$27,580	\$151,860	\$137,196	\$289,056
Indirect and Induced Tax Revenues	\$37,470	\$207,412	\$241,898	\$449,311
TOTAL Tax Revenues (Before Assistance)	\$65,050	\$359,272	\$379,094	\$738,367
TOTAL Tax Revenues (Net of Assistance, recapture and penalty)	\$64,198	\$352,588	\$374,200	\$726,788
FY 10 Amounts (thousands)				
Bond Issuance:	\$0	DOF Incentive Programs		
Value of Energy Benefit:	\$267	REAP:	\$0	
		CEP:	\$0	

EMPLOYMENT INFORMATION	
<b>Current Jobs</b>	
Part Time Perm. Jobs:	2,438
Part Time Temp. Jobs:	467
Full Time Perm. Jobs:	5,397
Full Time Temp. Jobs:	23
Contract Employees:	30
Total Jobs Current:	8,355
Current Jobs (FTE):	6,869
Construction Jobs.:	635
Total Jobs at Start (FTE):	5,534
Following not required for companies with fewer than 250 employees	
% Employees	88
Exempt:	32
Non-Exempt earning:	
< \$25,000:	21
\$25,001 - \$40,000:	25
\$40,001 - \$50,000:	5
> \$50,000:	18
% Living in NYC:	88
Health Benefit Full Time:	96 %
Health Benefit Part Time:	55 %

Total Projects : 19

Program: All

Borough: Staten Island

Sq. Ft.Land: 3,005,047

Sq.Ft-Building: 677,079

Project Amount (000s): \$158,793

Types of Assistance: Business Incentive Rate, MRT Exemption, NYCPUS Energy Assistance, PILOT, Sales Tax Exemption, Tax Exempt Bonds



## SECTION 3. RESULTS BY PROGRAM AREA

This section provides an overview of the results for each program area, as summarized in Tables 2-7 through 2-15.<sup>15</sup> Reporting year employment information in these summary tables reflects only those companies for which current reports were submitted.

### Manufacturing Facilities Bond

The results of NYCIDA's Manufacturing Facilities Bond transaction projects are summarized in Table 2-7. In all, 42 projects are included with a total project amount of \$198.7 million. Total City Costs net of recapture and penalties for to these projects in FY10 was \$3.4 million in the form of energy tax savings, PILOT benefits, sales tax exemptions, and tax-exempt bond interest savings. In FY10, these projects generated about \$71.8 million in total revenues (before assistance), almost 20 times the value of the assistance provided. Of these tax revenues, about 58 percent were paid with respect to economic activity at project locations ("Company Direct" taxes).

The present value of assistance and tax revenues over total project lives indicate that the assistance (net of recapture and penalties) has an estimated value of \$43.2 million, of which 86 percent is in the form of PILOT savings before recapture and penalties. The present value of tax revenues (before assistance) generated by the projects is estimated to be about \$929.2 million, almost 21 times the value of the assistance. The net benefit for these projects is estimated at over \$886.0 million.

The Manufacturing Facilities Bond projects have current FTE employment of 4,167, about 4 percent higher than the number of jobs at the time project applications were received. 85 percent of the employees are New York City residents.

At the end of FY10, there were 2 Manufacturing Facilities Bond projects not receiving assistance because of termination, default or suspension of benefits. For these projects, the present values of net City Costs through FY10 is estimated to be \$1.0 million net of recapture and penalties. 83 percent of the assistance gross of recapture and penalties was in the form of PILOT, while MRT exemption, sales tax abatement, energy tax savings, and tax exempt bond interest savings made up 11, 0.1, 3, and 4 percent, respectively. The present value of City Benefits through FY10 is estimated to be \$30.5 million.

<sup>15</sup> Programs are included in this section only if more than four projects are large enough to be shown separately in vol. II. For other programs with at least 5 projects of which at least one is not shown separately in vol. II (development leases, loans, land sales and energy), summary tables are included at the end of vol. II. Summary tables in this section and vol. II contain information on employees' exempt/non-exempt status and salary levels only

**TABLE 2-7 SUMMARY NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION - LOCAL LAW 48 PROJECT REPORT TABLE - MANUFACTURING FACILITIES BOND**

ASSISTANCE AND TOTAL REVENUES		Present Value Discounted to Project Start Date			
		FY 10	Through FY 10	FY 11 and After	Total
(All dollar values in thousands. Italics denotes projections.)					
<b>Real Property Related Taxes</b>					
Company Direct: Land		\$2,031	\$12,409	\$14,417	\$26,826
Company Direct: Building		\$4,103	\$21,136	\$26,780	\$47,915
Mortgage Recording Tax		\$0	\$3,125	\$0	\$3,125
Pilot Savings		\$3,487	\$15,132	\$22,363	\$37,495
Mortgage Recording Tax Exemption		\$0	\$3,035	\$0	\$3,035
Indirect and Induced: Land		\$4,307	\$28,404	\$27,402	\$55,806
Indirect and Induced: Building		\$7,999	\$52,750	\$50,890	\$103,640
<b>TOTAL Real Property Related Taxes</b>		\$14,952	\$99,656	\$97,126	\$196,782
<b>Income, Consumption &amp; Use Taxes</b>					
Company Direct		\$35,331	\$233,692	\$221,104	\$454,796
Sales Tax Exemption		\$8	\$879	\$323	\$1,202
Energy Tax Savings		\$14	\$73	\$47	\$120
Tax Exempt Bond Savings		\$125	\$789	\$809	\$1,597
Indirect and Induced		\$18,073	\$117,101	\$119,996	\$237,096
<b>TOTAL Income, Consumption &amp; Use Taxes</b>		\$53,256	\$349,052	\$339,920	\$688,973
<b>SUMMARY</b>					
Assistance Provided		\$3,635	\$19,908	\$23,542	\$43,450
Recapture/cancellation/reduction amount		\$192	\$267	\$0	\$267
Penalty Paid		\$0	\$0	\$0	\$0
<b>TOTAL Assistance (Net of recapture/penalties)</b>		\$3,444	\$19,641	\$23,542	\$43,183
Company-Direct Tax Revenue (Before Assistance)		\$41,465	\$270,361	\$262,300	\$532,667
Indirect and Induced Tax Revenues		\$30,379	\$198,255	\$198,289	\$396,543
<b>TOTAL Tax Revenues (Before Assistance)</b>		\$71,844	\$468,615	\$460,589	\$929,204
<b>TOTAL Tax Revenues (Net of Assistance, recapture and penalty)</b>		\$68,400	\$448,974	\$437,046	\$886,021
<b>FY 10 Amounts (thousands)</b>					
Bond Issuance:	\$0	<b>DOE Incentive Programs</b>			
		REAP: \$3,371			
Value of Energy Benefit:	\$210	CEP: \$0			

EMPLOYMENT INFORMATION	
<b>Current Jobs</b>	
Part Time Perm. Jobs:	36
Part Time Temp. Jobs:	2
Full Time Perm. Jobs:	3,689
Full Time Temp. Jobs:	77
Contract Employees:	135
<b>Total Jobs Current:</b>	<b>3,929</b>
<b>Current Jobs (FTE):</b>	<b>4,167</b>
<b>Construction Jobs::</b>	<b>3,875</b>
<b>Total Jobs at Start (FTE): 4,015</b>	
Following not required for companies with fewer than 250 employees	
% Employees	% Living in NYC:
Exempt: 15	85
Non-Exempt earning:	
< \$25,000: 56	Health Benefit Full Time: 89 %
\$25,001 - \$40,000: 22	Health Benefit Part Time: 53 %
\$40,001 - \$50,000: 7	
> \$50,000: 0	

Total Projects :	42
Program:	Manufacturing Facilities Bond
Borough:	All
Sq. Ft.Land:	401,340
Sq Ft-Building:	188,000
Project Amount (000s):	\$198,660
Types of Assistance:	Business Incentive Rate, MRT Exemption, PILOT, Sales Tax Exemption, Tax Exempt Bonds

## **Not-for-Profit Bond**

The results of NYCIDA's Not-for-Profit Bond projects are summarized in Table 2-8. In all, 136 projects are included with a total project amount of about \$2.7 billion. Total City Costs net of recapture and penalties provided to these projects in FY10 was \$1.7 million, in the form of tax-exempt bond interest savings. In FY10, these projects generated about \$189.6 million in total revenues (before assistance), more than 112 times the value of the assistance provided. Of these tax revenues, about 34 percent were Company Direct taxes.

The present value of assistance and tax revenues over total project lives indicate that the assistance (net of recapture and penalties) has an estimated value of \$48.6 million, of which about 45 percent is in the form of tax-exempt bond savings before recapture and penalties. The present value of tax revenues (before assistance) generated by the projects is estimated to be about \$2.9 billion, over 59 times the value of the assistance. The net benefit for these projects is estimated at \$2.8 billion.

The Not-for-Profit Bond projects have current FTE employment of 28,612, about 6 percent higher than the number of jobs at the time project applications were received. 81 percent of the employees are New York City residents.

At the end of FY10, there were 4 Not-for-Profit Bond projects not receiving assistance because of termination, default or suspension of benefits. For these projects, the present values of net City Costs through FY10 is estimated to be \$775,000 net of recapture and penalties. 82 percent of the assistance gross of recapture and penalties was in the form of MRT exemption before recapture and penalties, while tax exempt bond interest savings made up 32 percent. The present value of City Benefits through FY10 is estimated to be \$4.6 million.

**TABLE 2-8 SUMMARY NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION - LOCAL LAW 48 PROJECT REPORT TABLE - NOT FOR PROFIT BOND**

Total Projects :	<b>136</b>
Program:	<b>Not For Profit Bond</b>
Borough:	<b>All</b>
Sq. Ft.Land:	6,028,658
Sq Ft-Building:	7,326,476
Project Amount (000s):	\$2,727,786
Types of Assistance:	MRT Exemption, PILOT, Tax Exempt Bonds

<b>EMPLOYMENT INFORMATION</b>	
<b>Current Jobs</b>	
Part Time Perm. Jobs:	6,809
Part Time Temp. Jobs:	4,507
Full Time Perm. Jobs:	21,651
Full Time Temp. Jobs:	642
Contract Employees:	4,122
Total Jobs Current:	37,731
Current Jobs (FTE):	28,612
Construction Jobs.:	3,828
Total Jobs at Start (FTE): 26,849	
Following not required for companies with fewer than 250 employees	
Exempt:	40
Non-Exempt earning:	20
< \$25,000:	23
\$25,001 - \$40,000:	7
\$40,001 - \$50,000:	10
> \$50,000:	

<b>ASSISTANCE AND TOTAL REVENUES</b>		Present Value Discounted to Project Start Date			
(All dollar values in thousands. Italics denotes projections.)		FY 10	Through FY 10	FY 11 and After	Total
<b>Real Property Related Taxes</b>					
Company Direct: Land	\$0	\$0	\$0	\$0	\$0
Company Direct: Building	\$0	\$0	\$0	\$0	\$0
Mortgage Recording Tax	\$0	\$38,444	\$0	\$0	\$38,444
Pilot Savings	\$0	\$0	\$0	\$0	\$0
Mortgage Recording Tax Exemption	\$0	\$26,664	\$0	\$0	\$26,664
Indirect and Induced: Land	\$17,859	\$107,396	\$161,130	\$268,526	\$556,811
Indirect and Induced: Building	\$33,167	\$199,450	\$299,241	\$498,692	\$1,130,550
TOTAL Real Property Related Taxes	\$51,026	\$318,628	\$460,371	\$778,999	\$1,550,024
<b>Income, Consumption &amp; Use Taxes</b>					
Company Direct	\$64,139	\$382,750	\$574,293	\$957,043	\$1,988,225
Sales Tax Exemption	\$0	\$0	\$0	\$0	\$0
Energy Tax Savings	\$0	\$0	\$0	\$0	\$0
Tax Exempt Bond Savings	\$1,690	\$8,420	\$13,543	\$21,963	\$44,616
Indirect and Induced	\$74,419	\$443,410	\$680,740	\$1,124,150	\$2,922,719
TOTAL Income, Consumption & Use Taxes	\$136,668	\$817,740	\$1,241,490	\$2,059,230	\$4,254,837
<b>SUMMARY</b>					
Assistance Provided	\$1,690	\$35,083	\$13,543	\$48,627	\$98,943
Recapture/cancellation/reduction amount	\$0	\$0	\$0	\$0	\$0
Penalty Paid	\$0	\$0	\$0	\$0	\$0
TOTAL Assistance (Net of recapture/penalties)	\$1,690	\$35,083	\$13,543	\$48,627	\$98,943
Company-Direct Tax Revenue (Before Assistance)	\$64,139	\$421,194	\$674,293	\$995,487	\$2,155,113
Indirect and Induced Tax Revenues	\$125,445	\$750,257	\$1,141,112	\$1,891,368	\$4,768,232
TOTAL Tax Revenues (Before Assistance)	\$189,584	\$1,171,451	\$1,715,405	\$2,886,856	\$6,923,345
TOTAL Tax Revenues (Net of Assistance, recapture and penalty)	\$187,894	\$1,136,368	\$1,701,861	\$2,838,229	\$6,824,402
<b>FY 10 Amounts (thousands)</b>					
Bond Issuance:	\$0	<u>DOE Incentive Programs</u>			
		REAP:	\$0		
Value of Energy Benefit:	\$0	CEP:	\$0		

## **Pooled Bond**

The results of NYCIDA's Pooled Bond projects are summarized in Table 2-9. In all, 60 projects are included with a total project amount of \$113.4 million. Total City Costs net of recapture and penalties provided to these projects in FY10 was \$65,000 in the form of tax-exempt bond interest savings. In FY10, these projects generated about \$17.9 million in total revenues (before assistance), over 275 times the value of the assistance. Of these tax revenues, about 33 percent were Company Direct taxes.

The present value of assistance and tax revenues over total project lives indicate that the assistance (net of recapture and penalties) has an estimated value of \$2.6 million, of which 69 percent is in the form of MRT exemption before recapture and penalties. The present value of tax revenues (before assistance) generated by the projects is estimated to be \$275.5 million, over 104 times the value of the assistance. The net benefit for these projects is estimated at \$272.9 million.

The Pooled Bond projects have current FTE employment of 3,937, about 0.3 percent higher than the number of jobs at the time project applications were received. 88 percent of the employees are New York City residents.

At the end of FY10, there was 1 Pooled Bond project not receiving assistance because of termination. For this project, the present values of net City Costs through FY10 is estimated to be \$17,000 net of recapture and penalties. 65 percent of the assistance gross of recapture and penalties was in the form of MRT exemption before recapture and penalties, while tax exempt bond interest savings made up 35 percent. The present value of City Benefits through FY10 is estimated to be \$3.2 million.

**TABLE 2-9 SUMMARY NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION - LOCAL LAW 48 PROJECT REPORT TABLE - POOLED BOND**

Total Projects :	60
Program:	Pooled Bond
Borough:	All
Sq. Ft-Land:	725,566
Sq. Ft-Building:	438,211
Project Amount (000s):	\$113,437
Types of Assistance:	MRT Exemption, Tax Exempt Bonds

<b>EMPLOYMENT INFORMATION</b>		
<b>Current Jobs</b>		
Part Time Perm. Jobs:	1,176	
Part Time Temp. Jobs:	100	
Full Time Perm. Jobs:	3,256	
Full Time Temp. Jobs:	18	
Contract Employees:	315	
Total Jobs Current:	4,865	
Current Jobs (FTE):	3,937	
Construction Jobs::	237	
		Total Jobs at Start (FTE): 3,923
Following not required for companies with fewer than 250 employees		
	% Employees	% Living in NYC: 88
Exempt:	15	
Non-Exempt earning:		
< \$25,000:	29	Health Benefit Full Time: 100 %
\$25,001 - \$40,000:	16	Health Benefit Part Time: 14 %
\$40,001 - \$50,000:	2	
> \$50,000:	38	

<b>ASSISTANCE AND TOTAL REVENUES</b>		Present Value Discounted to Project Start Date			
(All dollar values in thousands. Italics denotes projections.)					
		FY 10	Through FY 10	FY 11 and After	Total
<b>Real Property Related Taxes</b>					
Company Direct: Land	\$0	\$0	\$0	\$0	\$0
Company Direct: Building	\$0	\$0	\$0	\$0	\$0
Mortgage Recording Tax	\$0	\$1,954	\$0	\$0	\$1,954
Pilot Savings	\$0	\$0	\$0	\$0	\$0
Mortgage Recording Tax Exemption	\$0	\$1,814	\$0	\$0	\$1,814
Indirect and Induced: Land	\$1,724	\$10,079	\$16,415	\$26,494	\$26,494
Indirect and Induced: Building	\$3,201	\$18,718	\$30,486	\$49,203	\$49,203
<b>TOTAL Real Property Related Taxes</b>	\$4,925	\$28,936	\$46,901	\$75,837	\$75,837
<b>Income, Consumption &amp; Use Taxes</b>					
Company Direct	\$5,885	\$34,482	\$55,392	\$89,874	\$89,874
Sales Tax Exemption	\$0	\$0	\$0	\$0	\$0
Energy Tax Savings	\$0	\$0	\$0	\$0	\$0
Tax Exempt Bond Savings	\$65	\$391	\$436	\$827	\$827
Indirect and Induced	\$7,055	\$41,715	\$66,277	\$107,992	\$107,992
<b>TOTAL Income, Consumption &amp; Use Taxes</b>	\$12,875	\$75,806	\$121,233	\$197,038	\$197,038
<b>SUMMARY</b>					
Assistance Provided	\$65	\$2,205	\$436	\$2,641	\$2,641
Recapture/cancellation/reduction amount	\$0	\$0	\$0	\$0	\$0
Penalty Paid	\$0	\$0	\$0	\$0	\$0
<b>TOTAL Assistance (Net of recapture/penalties)</b>	\$65	\$2,205	\$436	\$2,641	\$2,641
Company-Direct Tax Revenue (Before Assistance)	\$5,885	\$36,436	\$55,392	\$91,828	\$91,828
Indirect and Induced Tax Revenues	\$11,979	\$70,511	\$113,178	\$183,689	\$183,689
<b>TOTAL Tax Revenues (Before Assistance)</b>	\$17,864	\$106,947	\$168,570	\$275,517	\$275,517
<b>TOTAL Tax Revenues (Net of Assistance, recapture and penalty)</b>	\$17,799	\$104,742	\$168,134	\$272,876	\$272,876
<b>FY 10 Amounts (thousands)</b>					
Bond Issuance:	\$0	<u>DOE Incentive Programs</u>			
		REAP:	\$0		
Value of Energy Benefit:	\$0	CEP:	\$0		

## **Exempt Facilities Bond**

The results of NYCIDA's Exempt Facilities Bond transaction projects are summarized in Table 2-10. In all, 5 projects are included with a total project amount of \$1.7 billion. Total City Costs net of recapture and penalties provided to these projects in FY10 was \$2.2 million, entirely in the form of tax-exempt bond interest savings. In FY10, these projects generated \$110.0 million in total revenues (before assistance), more than 50 times the value of the assistance provided. Of these tax revenues, about 46 percent were Company Direct taxes.

The present value of assistance and tax revenues over total project lives indicate that the assistance (net of recapture and penalties) has an estimated value of about \$85.6 million, of which 43 percent is in the form of sales tax exemption before recapture and penalties. The present value of tax revenues (before assistance) generated by the projects is estimated to be \$1.3 billion, over 15 times the value of the assistance. The net benefit for these projects is estimated at \$1.2 billion.

The Exempt Facilities Bond projects have current FTE employment of 17,019 about 3 times higher than the number of jobs at the time project applications were received. 25 percent of the employees are New York City residents.

At the end of FY10, there were 0 Exempt Facilities Bond projects not receiving assistance.

**TABLE 2-10 SUMMARY NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION - LOCAL LAW 48 PROJECT REPORT TABLE - EXEMPT FACILITIES BOND**

Total Projects : **5**  
 Program: **Exempt Facilities Bond**  
 Borough: **All**  
 Sq. Ft./Land: **All**  
 Sq Ft-Building:  
 Project Amount (000s): **\$1,729,680**  
 Types of Assistance: **MRT Exemption, Sales Tax Exemption, Tax Exempt Bonds**

EMPLOYMENT INFORMATION	
<b>Current Jobs</b>	
Part Time Perm. Jobs:	2,884
Part Time Temp. Jobs:	
Full Time Perm. Jobs:	15,578
Full Time Temp. Jobs:	
Contract Employees:	796
Total Jobs Current:	19,258
Current Jobs (FTE):	17,019
Construction Jobs.:	5,125
Total Jobs at Start (FTE): 5,155	
Following not required for companies with fewer than 250 employees	
Exempt:	7
Non-Exempt earning:	
< \$25,000:	5
\$25,001 - \$40,000:	25
\$40,001 - \$50,000:	41
> \$50,000:	21

ASSISTANCE AND TOTAL REVENUES	Present Value Discounted to Project Start Date			
	FY 10	Through FY 10	FY 11 and After	Total
<i>(All dollar values in thousands. Italics denotes projections.)</i>				
<b>Real Property Related Taxes</b>				
Company Direct: Land	\$0	\$0	\$0	\$0
Company Direct: Building	\$0	\$0	\$0	\$0
Mortgage Recording Tax	\$0	\$28,883	\$0	\$28,883
Plot Savings	\$0	\$0	\$0	\$0
Mortgage Recording Tax Exemption	\$0	\$26,751	\$0	\$26,751
Indirect and Induced: Land	\$8,583	\$35,709	\$64,777	\$100,486
Indirect and Induced: Building	\$15,940	\$66,316	\$120,300	\$196,616
TOTAL Real Property Related Taxes	\$24,523	\$104,156	\$185,077	\$289,234
<b>Income, Consumption &amp; Use Taxes</b>				
Company Direct	\$50,219	\$208,368	\$377,892	\$586,260
Sales Tax Exemption	\$0	\$9,529	\$27,520	\$37,049
Energy Tax Savings	\$0	\$0	\$0	\$0
Tax Exempt Bond Savings	\$2,172	\$9,535	\$12,266	\$21,801
Indirect and Induced	\$35,226	\$144,529	\$266,050	\$410,579
TOTAL Income, Consumption & Use Taxes	\$88,273	\$333,833	\$604,155	\$957,988
<b>SUMMARY</b>				
Assistance Provided	\$2,172	\$45,814	\$39,786	\$85,601
Recapture/cancellation/reduction amount	\$0	\$0	\$0	\$0
Penalty Paid	\$0	\$0	\$0	\$0
TOTAL Assistance (Net of recapture/penalties)	\$2,172	\$45,814	\$39,786	\$85,601
Company-Direct Tax Revenue (Before Assistance)	\$50,219	\$237,251	\$377,892	\$615,142
Indirect and Induced Tax Revenues	\$59,749	\$246,553	\$451,127	\$697,680
TOTAL Tax Revenues (Before Assistance)	\$109,968	\$483,804	\$829,019	\$1,312,823
TOTAL Tax Revenues (Net of Assistance, recapture and penalty)	\$107,795	\$437,990	\$789,233	\$1,227,222
FY 10 Amounts (thousands)				
Bond Issuance:	\$0	<u>DOE Incentive Programs</u>		
		REAP:	\$0	
Value of Energy Benefit:	\$0	CEP:	\$0	

## Liberty Bond

The results of NYCIDA's Liberty Bond transaction projects are summarized in Table 2-11. In all, 5 projects are included with a total project amount of \$1.3 billion. Total City Costs net of recapture and penalties provided to these projects in FY10 was \$853,000, entirely in the form of tax-exempt bond interest savings. In FY10, these projects generated over \$193.6 million in total revenues (before assistance), more than 226 times the value of the assistance provided. Of these tax revenues about 62 percent were Company Direct taxes.

The present value of assistance and tax revenues over total project lives indicate that the assistance (net of recapture and penalties) has an estimated present value of \$9.7 million, in the form of sales tax exemption and tax-exempt bond interest savings. The present value of tax revenues (before assistance) generated by the projects is estimated to be about \$1.4 billion, over 148 times the value of the assistance. The net benefit for these projects is estimated at \$1.4 billion.

The Liberty Bond projects have current FTE employment of 7,362, about 31 times higher than the number of jobs at the time project applications were received. 67 percent of the employees are New York City residents.

At the end of FY10, there was 1 Liberty Bond project not receiving assistance because of termination. For this project, the present values of net City Costs through FY10 is estimated to be \$1.1 million net of recapture and penalties. 100 percent of the assistance gross of recapture and penalties was in the form of tax exempt bond interest savings. The present value of City Benefits through FY10 is estimated to be \$318.5 million.

**TABLE 2-11 SUMMARY NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION - LOCAL LAW 48 PROJECT REPORT TABLE - LIBERTY BOND**

Total Projects :	<b>5</b>
Program:	<b>Liberty Bond</b>
Borough:	<b>All</b>
Sq. Ft./Land:	156,389
Sq Ft-Building:	4,959,894
Project Amount (000s):	\$1,345,800
Types of Assistance:	Sales Tax Exemption, Tax Exempt Bonds

<b>EMPLOYMENT INFORMATION</b>				
<u>Current Jobs</u>				
Part Time Perm. Jobs:	53			
Part Time Temp. Jobs:	26			
Full Time Perm. Jobs:	7,203			
Full Time Temp. Jobs:	113			
Contract Employees:	11			
Total Jobs Current:	6,106			
Current Jobs (FTE):	7,362			
Construction Jobs::	296			
Total Jobs at Start (FTE): 237				
Following not required for companies with fewer than 250 employees				
Exempt:	89	% Employees	67	% Living in NYC:
Non-Exempt earning:	0			
< \$25,000:	5			Health Benefit Full Time: 82 %
\$25,001 - \$40,000:	3			Health Benefit Part Time:
\$40,001 - \$50,000:	3			
> \$50,000:	3			

<b>ASSISTANCE AND TOTAL REVENUES</b>		Present Value Discounted to Project Start Date			
(All dollar values in thousands. Italics denotes projections.)		FY 10	Through FY 10	FY 11 and After	Total
<b>Real Property Related Taxes</b>					
Company Direct: Land		\$16,301	\$79,595	\$24,940	\$104,525
Company Direct: Building		\$18,250	\$86,198	\$46,317	\$132,515
Mortgage Recording Tax		\$0	\$13,163	\$0	\$13,163
Pilot Savings		\$0	\$0	\$0	\$0
Mortgage Recording Tax Exemption		\$0	\$0	\$0	\$0
Indirect and Induced: Land		\$11,067	\$34,766	\$38,278	\$73,044
Indirect and Induced: Building		\$20,553	\$64,565	\$71,098	\$135,653
<b>TOTAL Real Property Related Taxes</b>		\$66,171	\$278,276	\$180,624	\$458,900
<b>Income, Consumption &amp; Use Taxes</b>					
Company Direct		\$85,227	\$291,119	\$388,662	\$679,791
Sales Tax Exemption		\$0	\$265	\$2,285	\$2,550
Energy Tax Savings		\$0	\$0	\$0	\$0
Tax Exempt Bond Savings		\$853	\$3,815	\$3,296	\$7,111
Indirect and Induced		\$42,197	\$136,012	\$163,362	\$299,374
<b>TOTAL Income, Consumption &amp; Use Taxes</b>		\$126,571	\$423,052	\$546,443	\$969,494
<b>SUMMARY</b>					
Assistance Provided		\$853	\$4,080	\$5,581	\$9,661
Recapture/cancellation/reduction amount		\$0	\$0	\$0	\$0
Penalty Paid		\$0	\$0	\$0	\$0
<b>TOTAL Assistance (Net of recapture/penalties)</b>		\$853	\$4,080	\$5,581	\$9,661
Company-Direct Tax Revenue (Before Assistance)		\$119,778	\$470,064	\$459,920	\$929,984
Indirect and Induced Tax Revenues		\$73,818	\$235,343	\$272,728	\$508,071
<b>TOTAL Tax Revenues (Before Assistance)</b>		\$193,596	\$705,407	\$732,648	\$1,438,055
<b>TOTAL Tax Revenues (Net of Assistance, recapture and penalty)</b>		\$192,743	\$701,328	\$727,067	\$1,428,394
<b>FY 10 Amounts (thousands)</b>					
Bond Issuance:	\$0	<u>DOE Incentive Programs</u>			
		REAP:	\$0		
Value of Energy Benefit:	\$0	CEP:	\$0		

## Small Industry Incentive

The results of NYCIDA's Small Industry Incentive projects are summarized in Table 2-12. In all, 71 projects are included with a total project amount of \$170.6 million. Total City Costs net of recapture and penalties provided to these projects in FY10 was \$3.1 million in the form of PILOT benefits and energy tax savings. In FY10, these projects generated about \$40.2 million in total revenues (before assistance), more than 12 times the value of the assistance provided. Of these tax revenues about 57 percent were Company Direct taxes.

The present value of assistance and tax revenues over total project lives indicate that the assistance (net of recapture and penalties) has an estimated value of \$34.4 million, of which 93 percent was in the form of PILOT savings before recapture and penalties. The present value of tax revenues (before assistance) generated by the projects is estimated to be \$539.0 million, over 15 times the value of the assistance. The net benefit for these projects is estimated at \$504.6 million.

The Small Industry Incentive projects have current FTE employment of 2,582, about 26 percent more than the number of jobs at the time project applications were received. 81 percent of the employees are New York City residents.

At the end of FY10, there were 2 Small Industry Incentive projects not receiving assistance because of termination, default or suspension of benefits. For these projects, the present values of net City Costs through FY10 is estimated to be \$120,000 net of recapture and penalties. 53 percent of the assistance gross of recapture and penalties was in the form of PILOT savings before recapture and penalties, while MRT exemption made up 47 percent. The present value of City Benefits through FY10 is estimated to be \$2.1 million.

**TABLE 2-12 SUMMARY NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION - LOCAL LAW 48 PROJECT REPORT TABLE - SMALL INDUSTRY INCENTIVE**

ASSISTANCE AND TOTAL REVENUES		Present Value Discounted to Project Start Date			
		FY 10	Through FY 10	FY 11 and After	Total
(All dollar values in thousands. Italics denotes projections.)					
<b>Real Property Related Taxes</b>					
Company Direct: Land		\$1,460	\$7,666	\$10,973	\$18,639
Company Direct: Building		\$3,091	\$12,542	\$22,667	\$35,209
Mortgage Recording Tax		\$0	\$2,001	\$0	\$2,001
Pilot Savings		\$3,123	\$9,410	\$22,677	\$32,087
Mortgage Recording Tax Exemption		\$0	\$1,987	\$0	\$1,987
Indirect and Induced: Land		\$2,396	\$14,288	\$18,365	\$32,653
Indirect and Induced: Building		\$4,451	\$26,534	\$34,107	\$60,641
<b>TOTAL Real Property Related Taxes</b>		\$8,275	\$51,633	\$63,435	\$115,069
<b>Income, Consumption &amp; Use Taxes</b>					
Company Direct		\$18,557	\$110,593	\$139,591	\$250,184
Sales Tax Exemption		\$0	\$264	\$44	\$308
Energy Tax Savings		\$4	\$15	\$5	\$20
Tax Exempt Bond Savings		\$0	\$32	\$0	\$32
Indirect and Induced		\$10,251	\$60,244	\$79,405	\$139,648
<b>TOTAL Income, Consumption &amp; Use Taxes</b>		\$28,805	\$170,525	\$218,947	\$389,472
<b>SUMMARY</b>					
Assistance Provided		\$3,127	\$11,709	\$22,726	\$34,435
Recapture/cancellation/reduction amount		\$0	\$18	\$0	\$18
Penalty Paid		\$0	\$0	\$0	\$0
<b>TOTAL Assistance (Net of recapture/penalties)</b>		\$3,127	\$11,691	\$22,726	\$34,417
Company-Direct Tax Revenue (Before Assistance)		\$23,108	\$132,802	\$173,231	\$306,033
Indirect and Induced Tax Revenues		\$17,098	\$101,065	\$131,877	\$232,943
<b>TOTAL Tax Revenues (Before Assistance)</b>		\$40,207	\$233,867	\$305,108	\$538,976
<b>TOTAL Tax Revenues (Net of Assistance, recapture and penalty)</b>		\$37,080	\$222,177	\$282,383	\$504,559
<b>FY 10 Amounts (thousands)</b>					
Bond Issuance:	\$0	<b>DOE Incentive Programs</b>			
		REAP: \$703			
Value of Energy Benefit:	\$53	CEP: \$0			

EMPLOYMENT INFORMATION	
<b>Current Jobs</b>	
Part Time Perm. Jobs:	189
Part Time Temp. Jobs:	27
Full Time Perm. Jobs:	2,317
Full Time Temp. Jobs:	51
Contract Employees:	190
<b>Total Jobs Current:</b>	<b>2,774</b>
Current Jobs (FTE):	2,592
Construction Jobs::	1,980
<b>Total Jobs at Start (FTE):</b>	<b>2,055</b>
Following not required for companies with fewer than 250 employees	
% Employees	81
Exempt:	
Non-Exempt Earning:	Health Benefit Full Time: 58 %
< \$25,000:	Health Benefit Part Time: 20 %
\$25,001 - \$40,000:	
\$40,001 - \$50,000:	
> \$50,000:	

Total Projects :	71
Program:	Small Industry Incentive
Borough:	All
Sq. Ft-Land:	76,888
Sq Ft-Building:	273,275
Project Amount (000s):	\$170,557
Types of Assistance:	Business Incentive Rate, MRT Exemption, PILOT, Sales Tax Exemption

## Industrial Incentive

The results of NYCIDA's Industrial Incentive projects are summarized in Table 2-13. In all, 109 projects are included with a total project amount of \$2.1 billion. Total City Costs net of recapture and penalties provided to these projects in FY10 was \$8.2 million in the form of PILOT benefits, sales tax exemptions, MRT exemption, and energy tax savings. In FY10, these projects generated about \$221.9 million in total revenues (before assistance), over 27 times the value of the assistance provided. Of these tax revenues about 58 percent were Company Direct taxes.

The present value of assistance and tax revenues over total project lives indicate that the assistance (net of recapture and penalties) has an estimated value of \$185.1 million, of which about 84 percent was in the form of PILOT savings before recapture and penalties. The present value of tax revenues (before assistance) generated by the projects is estimated to be \$3.0 billion, over 16 times the value of the assistance. The net benefit for these projects is estimated at \$2.9 billion.

The Industrial Incentive projects have current FTE employment of 14,569, about 54 percent higher than the number of jobs at the start of the projects. 82 percent of the employees are New York City residents.

At the end of FY10, there were 6 Industrial Incentive projects not receiving assistance because of termination, default or suspension of benefits. For these projects, the present values of net City Costs through FY10 is estimated to be -\$1.4 million net of recapture and penalties. 91 percent of the assistance gross of recapture and penalties was in the form of PILOT savings before recapture and penalties, while MRT exemption and energy tax savings made up 9 and 0.2 percent, respectively. The present value of City Benefits through FY10 of the projects is estimated to be \$61.1 million.

**TABLE 2-13 SUMMARY NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION - LOCAL LAW 48 PROJECT REPORT TABLE - INDUSTRIAL INCENTIVE**

Total Projects :	<b>109</b>
Program:	<b>Industrial Incentive</b>
Borough:	<b>All</b>
Sq. Ft./Land:	2,067,135
Sq Ft-Building:	1,631,204
Project Amount (000s):	\$2,070,886
Types of Assistance:	Business Incentive Rate, MRT Exemption, NYCFCUS Energy Assistance, P.L.O.T., Sales Tax Exemption

<b>EMPLOYMENT INFORMATION</b>	
<u>Current Jobs</u>	
Part Time Perm. Jobs:	1,533
Part Time Temp. Jobs:	203
Full Time Perm. Jobs:	12,218
Full Time Temp. Jobs:	337
Contract Employees:	237
Total Jobs Current:	14,528
Current Jobs (FTE):	14,569
Construction Jobs.:	7,757
Total Jobs at Start (FTE): 9,449	
Following not required for companies with fewer than 250 employees	
% Employees	82
% Living in NYC:	82
Exempt:	22
Non-Exempt earning:	
< \$25,000:	29
\$25,001 - \$40,000:	22
\$40,001 - \$50,000:	8
> \$50,000:	19
Health Benefit Full Time:	83 %
Health Benefit Part Time:	18 %

<b>ASSISTANCE AND TOTAL REVENUES</b>		Present Value Discounted to Project Start Date		
(All dollar values in thousands. Italics denotes projections.)				
	FY 10	Through FY 10	FY 11 and After	Total
<b>Real Property Related Taxes</b>				
Company Direct: Land	\$8,121	\$42,471	\$66,145	\$108,616
Company Direct: Building	\$16,748	\$73,566	\$126,021	\$199,587
Mortgage Recording Tax	\$372	\$22,478	\$0	\$22,478
Pilot Savings	\$16,229	\$53,546	\$106,664	\$199,210
Mortgage Recording Tax Exemption	\$372	\$21,338	\$0	\$21,338
Indirect and Induced: Land	\$13,220	\$71,763	\$110,962	\$182,715
Indirect and Induced: Building	\$24,551	\$133,273	\$206,054	\$339,328
TOTAL Real Property Related Taxes	\$47,410	\$268,688	\$403,509	\$672,176
<b>Income, Consumption &amp; Use Taxes</b>				
Company Direct	\$103,659	\$540,275	\$876,299	\$1,416,574
Sales Tax Exemption	\$80	\$4,162	\$4,098	\$8,260
Energy Tax Savings	\$24	\$270	\$47	\$317
Tax Exempt Bond Savings	\$0	\$32	\$0	\$32
Indirect and Induced	\$55,283	\$295,849	\$460,998	\$776,847
TOTAL Income, Consumption & Use Taxes	\$158,839	\$831,660	\$1,353,152	\$2,184,812
<b>SUMMARY</b>				
Assistance Provided	\$16,705	\$79,349	\$109,809	\$189,157
Recapture/cancellation/reduction amount	\$7,395	\$3,971	\$0	\$3,971
Penalty Paid	\$114	\$54	\$0	\$54
TOTAL Assistance (Net of recapture/penalties)	\$8,196	\$75,323	\$109,809	\$189,132
Company-Direct Tax Revenue (Before Assistance)	\$128,900	\$678,791	\$1,068,465	\$1,747,296
Indirect and Induced Tax Revenues	\$93,053	\$500,885	\$798,004	\$1,298,880
TOTAL Tax Revenues (Before Assistance)	\$221,954	\$1,179,676	\$1,866,469	\$3,046,145
TOTAL Tax Revenues (Net of Assistance, recapture and penalty)	\$213,758	\$1,104,353	\$1,756,661	\$2,861,014
FY 10 Amounts (thousands)				
Bond Issuance:	\$0	<u>DOE Incentive Programs</u>		
		REAP:	\$975	
Value of Energy Benefit:	\$557	CEP:	\$40	

## Commercial Growth

The results of NYCIDA's Commercial Growth projects are summarized in Table 2-14. In all, 29 projects are included with a total project amount of about \$9.3 billion. Total City Costs net of recapture and penalties provided to these projects in FY10 was -\$3.2 million. In FY10, these projects generated about \$765.2 million in total revenues (before assistance). Of these tax revenues about 50 percent were Company Direct taxes.

The present value of assistance and tax revenues over total project lives indicate that the assistance (net of recapture and penalties) has an estimated value of \$406.7 million, of which 59 percent was in the form of sales tax exemption before recapture and penalties. The present value of tax revenues (before assistance) generated by the projects is estimated to be \$11.3 billion, over 27 times the value of the assistance.

The Commercial Growth projects have current FTE employment of 38,274, about 6 percent greater than the number of jobs at the start of the projects. 43 percent of the employees are New York City residents.

At the end of FY10, there were 5 Commercial Growth projects not receiving assistance because of termination, default or suspension of benefits. For these projects, the present values of net City Costs through FY10 is estimated to be -\$2.1 million net of recapture and penalties. 46 percent of the total assistance is in the form of sales tax abatement before recapture and penalties, while PILOT savings, MRT exemption, and energy tax savings, make up 35, 18, and 1.5 percent, respectively. The present value of City Benefits through FY10 is estimated to be \$1.9 billion.

**TABLE 2-14 SUMMARY NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION - LOCAL LAW 48 PROJECT REPORT TABLE - COMMERCIAL GROWTH PROJECT**

ASSISTANCE AND TOTAL REVENUES		Present Value Discounted to Project Start Date			
(All dollar values in thousands. Italics denotes projections.)		FY 10	Through FY 10	FY 11 and After	Total
<b>Real Property Related Taxes</b>					
Company Direct: Land	\$39,697	\$268,747	\$168,931	\$437,678	
Company Direct: Building	\$76,824	\$519,827	\$336,551	\$856,378	
Mortgage Recording Tax	\$0	\$88,327	\$0	\$88,327	
Pilot Savings	\$11,411	\$51,323	\$19,886	\$71,208	
Mortgage Recording Tax Exemption	\$0	\$85,743	\$0	\$85,743	
Indirect and Induced: Land	\$58,775	\$555,518	\$328,360	\$883,878	
Indirect and Induced: Building	\$109,153	\$1,031,677	\$609,811	\$1,641,487	
<b>TOTAL Real Property Related Taxes</b>	<b>\$273,038</b>	<b>\$2,327,030</b>	<b>\$1,423,767</b>	<b>\$3,750,796</b>	
<b>Income, Consumption &amp; Use Taxes</b>					
Company Direct	\$263,358	\$2,819,493	\$1,504,384	\$4,123,877	
Sales Tax Exemption	\$1,889	\$73,303	\$186,731	\$260,034	
Energy Tax Savings	\$211	\$1,397	\$463	\$1,850	
Tax Exempt Bond Savings	\$1,630	\$5,015	\$18,289	\$23,304	
Indirect and Induced	\$217,386	\$2,049,109	\$1,235,316	\$3,284,425	
<b>TOTAL Income, Consumption &amp; Use Taxes</b>	<b>\$477,014</b>	<b>\$4,588,887</b>	<b>\$2,534,227</b>	<b>\$7,123,114</b>	
<b>SUMMARY</b>					
Assistance Provided	\$15,141	\$216,781	\$225,359	\$442,140	
Recapture/cancellation/reduction amount	\$17,784	\$34,951	\$0	\$34,951	
Penalty Paid	\$596	\$482	\$0	\$482	
<b>TOTAL Assistance (Net of recapture/penalties)</b>	<b>(\$3,240)</b>	<b>\$181,348</b>	<b>\$225,359</b>	<b>\$406,707</b>	
Company-Direct Tax Revenue (Before Assistance)	\$379,879	\$3,496,394	\$2,009,866	\$5,506,280	
Indirect and Induced Tax Revenues	\$385,314	\$3,636,304	\$2,173,487	\$5,809,790	
<b>TOTAL Tax Revenues (Before Assistance)</b>	<b>\$765,193</b>	<b>\$7,132,698</b>	<b>\$4,183,352</b>	<b>\$11,316,050</b>	
<b>TOTAL Tax Revenues (Net of Assistance, recapture and penalty)</b>	<b>\$768,433</b>	<b>\$6,951,350</b>	<b>\$3,957,993</b>	<b>\$10,909,344</b>	
<b>FY 10 Amounts (thousands)</b>					
Bond Issuance:	\$91,380	<u>DOE Incentive Programs</u>			
		REAP:	\$1,720		
Value of Energy Benefit:	\$3,017	CEP:	\$0		

Total Projects : 29  
 Program: Commercial Growth Project  
 Borough: All  
 Sq. Ft./Land: 1,731,199  
 Sq Ft-Building: 12,890,907  
 Project Amount (000s): \$9,324,531  
 Types of Assistance: Business Incentive Rate, MRT Exemption, NYCFCUS Energy Assistance, P.L.O.T., Sales Tax Exemption, Tax Exempt Bonds

EMPLOYMENT INFORMATION	
<b>Current Jobs</b>	
Part Time Perm. Jobs:	970
Part Time Temp. Jobs:	5,065
Full Time Perm. Jobs:	33,829
Full Time Temp. Jobs:	483
Contract Employees:	5,298
Total Jobs Current:	45,645
Current Jobs (FTE):	38,274
Construction Jobs::	35,969
Total Jobs at Start (FTE): 36,052	
Following not required for companies with fewer than 250 employees	
Exempt:	74
Non-Exempt earning:	5
< \$25,000:	2
\$25,001 - \$40,000:	3
\$40,001 - \$50,000:	16
> \$50,000:	

% Employees		% Living in NYC:	
Health Benefit Full Time:	97 %		
Health Benefit Part Time:	4 %		
		43	

## Land Sale Projects

The results for NYCEDC's Land Sale projects are summarized in Table 2-15. In all, 70 projects are included with a total sale value of about \$313.5 million.

In FY10, these projects returned \$95.2 million in City Benefits, over 61 percent of which came directly from the companies involved. The total of the present values of tax revenues for the first eight years of the projects (shown in the Total column) is about \$499.1 million. As explained above, the projects shown in the table do not receive tax benefits (land sale projects that also receive assistance under an NYCIDA program are included in summary tables for the applicable NYCIDA program).

Current FTE employment for these projects is about 5,625 of which 77 percent are residents of New York City.

**TABLE 2-15 SUMMARY NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION - LOCAL LAW 48 PROJECT REPORT TABLE - LAND SALE**

Total Projects : **70**  
 Program: **Land Sale**  
 Borough: **All**  
 Sq. Ft. Land: **3,258,336**  
 Sq Ft-Building: **1,516,764**  
 Project Amount (000s): **\$313,469**  
 Types of Assistance:

EMPLOYMENT INFORMATION		
<b>Current Jobs</b>		
Part Time Perm. Jobs:	927	
Part Time Temp. Jobs:	355	
Full Time Perm. Jobs:	2,464	
Full Time Temp. Jobs:	208	
Contract Employees:	62	
Total Jobs Current:	4,016	
Current Jobs (FTE):	5,625	Total Jobs at Start (FTE):
Construction Jobs.:	1,780	
Following not required for companies with fewer than 250 employees		
Exempt:	33	% Employees
Non-Exempt earning:		% Living in NYC:
< \$25,000:	53	
\$25,001 - \$40,000:	13	Health Benefit Full Time: 28 %
\$40,001 - \$50,000:	1	Health Benefit Part Time: 0 %
> \$50,000:		

ASSISTANCE AND TOTAL REVENUES	Present Value Discounted to Project Start Date			
	FY 10	Through FY 10	FY 11 and After	Total
<i>(All dollar values in thousands. Italics denotes projections.)</i>				
<b>Real Property Related Taxes</b>				
Company Direct: Land	\$4,976	\$23,135	\$10,787	\$33,923
Company Direct: Building	\$7,060	\$30,559	\$13,359	\$43,918
Mortgage Recording Tax	\$0	\$3,820	\$0	\$3,820
Pilot Savings	\$0	\$0	\$0	\$0
Mortgage Recording Tax Exemption	\$0	\$0	\$0	\$0
Indirect and Induced: Land	\$5,279	\$19,737	\$6,557	\$26,295
Indirect and Induced: Building	\$9,804	\$36,655	\$12,178	\$48,833
<b>TOTAL Real Property Related Taxes</b>	\$27,119	\$113,907	\$42,881	\$156,788
<b>Income, Consumption &amp; Use Taxes</b>				
Company Direct	\$45,633	\$176,552	\$52,392	\$228,934
Sales Tax Exemption	\$0	\$0	\$0	\$0
Energy Tax Savings	\$0	\$0	\$0	\$0
Tax Exempt Bond Savings	\$0	\$0	\$0	\$0
Indirect and Induced	\$22,444	\$85,241	\$28,177	\$113,358
<b>TOTAL Income, Consumption &amp; Use Taxes</b>	\$68,077	\$261,793	\$80,499	\$342,293
<b>SUMMARY</b>				
Assistance Provided	\$0	\$0	\$0	\$0
Recapture/cancellation/reduction amount	\$0	\$0	\$0	\$0
Penalty Paid	\$0	\$0	\$0	\$0
<b>TOTAL Assistance (Net of recapture/penalties)</b>	\$0	\$0	\$0	\$0
Company-Direct Tax Revenue (Before Assistance)	\$57,669	\$234,067	\$76,528	\$310,595
Indirect and Induced Tax Revenues	\$37,527	\$141,634	\$46,882	\$189,466
<b>TOTAL Tax Revenues (Before Assistance)</b>	\$95,196	\$375,700	\$123,381	\$499,081
<b>TOTAL Tax Revenues (Net of Assistance, recapture and penalty)</b>	\$95,196	\$375,700	\$123,381	\$499,081
FY 10 Amounts (thousands)				
Bond Issuance:	\$0	<u>DOE Incentive Programs</u>		
		REAP:	\$0	
Value of Energy Benefit:	\$0	CEP:	\$0	



# APPENDIX I



# APPENDIX I:

## Cost/benefit model and project report tables

### SECTION 1. UNDERSTANDING THE ANALYSIS: THE ECONOMIC MODEL

In order to analyze the impact of NYCEDC's Investment Projects, NYCEDC created an economic model, which relies on data provided by the Bureau of Economic Analysis (BEA), United States Department of Commerce. This Appendix describes the economic theory behind the model and then explains the organization and content of the Project Report Tables (PRT), which present the data for each project.

#### The RIMS II Model as Applied to New York City Projects

The analytical tool used to estimate the economic impact of NYCEDC's economic development activities in order to derive estimates of City Benefits and City Costs is the Regional Input-Output Modeling System, otherwise known as RIMS II, prepared by the BEA. This report uses the 2002 version of the model for calculations relating to FY03 and years prior, the 2004 version for FY04, the 2005 version for FY05, the 2006 version for FY06, and the 2007 version for FY07 and years following.

RIMS II is based on inter-industry economic relationships known as input-output analysis. Input-output analysis is an accounting framework that shows the inter-relationships between sectors of the economy and reveals how the various parts relate to each other and to the whole. The analysis essentially quantifies the extent to which a given sector contributes to total output in the economy.

The RIMS II input-output analysis quantifies the extent to which each industry requires goods and services from other sectors in order to produce its own products. For example, a tool and dye operation requires inputs from metals suppliers and industrial machinery producers to do its work. In turn, the metals suppliers require inputs from the mining sector, which produces the raw ore. These relationships apply to retail and service industries as well; hotels, for example, purchase food from wholesalers to serve to their guests and, similarly, accountants require computer software and office paper in order to serve their clients.

However, not all inputs that an industry requires to produce its goods and services are available within any given regional economy. Even in a large economy like New York City, businesses may choose to acquire their inputs from outside of the area. Consequently, BEA can create versions of the RIMS II model that focus on regions as small as a single county. NYCEDC utilizes a version of the RIMS II model specific to New York City's economy.

RIMS II can also be used to translate these economic transactions into employment and the household earnings these jobs produce. The factors that describe the proportions between jobs, output (sales) and earnings are commonly known as multipliers. A multiplier represents the factor by which an initial change in output in an economic sector is multiplied to arrive at the total change in the economic measure of interest. The bullet points below summarize the types of multipliers available through RIMS II:

- **Output multipliers** reflect the change in total regional economic output resulting from a dollar change in final demand in a specific industry sector in that region. "Final demand" changes refer to purchases of goods and services by businesses, consumers, investors and government. RIMS II output multipliers are adjusted for the fact that regional industries make some of their purchases from outside the region. In this report, the output of a

business, which is assumed to have otherwise relocated outside New York City in the absence of NYCEDC's economic development efforts, represents its effect on the final demand in that sector. Output multipliers measure the extent to which specific industries are integrated with the rest of the regional economy: the higher the output multiplier of a given sector, the more integrated it is within the regional economy and the greater the extent to which it receives its inputs from that regional economy.

- **Earnings multipliers** measure the total earnings accruing to households generated by a dollar change in final demand.
- **Employment multipliers** measure the total number of jobs created by a million dollar change in final demand in a given sector.

These multipliers enable analysts to estimate the total impact, including jobs, earnings and output, based on either the number of direct jobs or direct earnings attributable to a specific project.

BEA prepares two versions of RIMS II: one that evaluates the relationships among 490 separate sectors, and an aggregated version that groups these industries together in about 60 categories. This analysis uses the aggregate version for the sake of simplicity. It should be noted that the multipliers RIMS II generates represent averages across all businesses within a given sector operating within the New York City economy. Therefore, while they correctly represent the relationships among industrial sectors on average, they may not be accurate for any specific business.

## SECTION 2. MODEL BASICS AND PROJECT TABLE EXPLANATION

The model used to estimate the City Costs and City Benefits associated with each project included in this report consists of two components: information culled from NYCEDC and other agency files and the analysis conducted using the RIMS II multipliers as described above. These elements are discussed below.

NYCEDC has produced a Project Report Table (PRT) for most eligible projects. To help in understanding the model and the PRT, we have provided a "by-the-numbers" explanation of each item on the PRT. Refer to Table I-1 and the discussion below which explains each item on the PRT.

TABLE 1-1 NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION - LOCAL LAW 48 PROJECT REPORT TABLE

LL48 ID:	1	Program Name:	11
Project Name:	2	Start Date:	12
Location:	3	End Date:	13
		Project Amount (000s):	14
Borough:	4	Types of Assistance:	15
Council District:	5		
Block:	6		
Lot:	7		
Sq. Ft.Land:	8		
Sq Ft-Building:	9		
NAICS Code:	10		

**EMPLOYMENT INFORMATION**

<b>Current Jobs</b>	
Part Time Perm. Jobs:	16
Part Time Temp. Jobs:	17
Full Time Perm. Jobs:	18
Full Time Temp. Jobs:	19
Contract Employees:	20
Total Jobs Current:	21
Current Jobs (FTE):	22
Construction Jobs:	23
Job Trigger for Current Yr.:	24
Total Jobs at Application (FTE):	25
Jobs Projected:	26

Following not required for companies with fewer than 250 employees	
% Employees	% Living in NYC:
Exempt:	27
Non-Exempt earning:	
< \$25,000:	28
\$25,001 - \$40,000:	29
\$40,001 - \$50,000:	30
> \$50,000:	31
Health Benefit Full Time:	33
Health Benefit Part Time:	34

**COMMENTS:**

**ASSISTANCE AND TOTAL REVENUES**

	FY 08	Through FY 08	FY 09 and After	Total
(All dollar values in thousands. Italics denotes projections)				
Present Value Discounted to Project Start Date				
<b>Real Property Related Taxes</b>				
Company Direct Land	35			
Company Direct Building	36			
Mortgage Recording Tax	37			
Pilot Savings	38			
Mortgage Recording Tax Exemption	39			
Indirect and Induced: Land	40			
Indirect and Induced: Building	41			
TOTAL Real Property Related Taxes	42			
<b>Income, Consumption &amp; Use Taxes</b>				
Company Direct	43			
Sales Tax Exemption	44			
Energy Tax Savings	45			
Tax Exempt Bond Savings	46			
Indirect and Induced	47			
TOTAL Income, Consumption & Use Taxes	48			
<b>SUMMARY</b>				
Assistance Provided	49			
Recapture/cancellation/reduction amount	50			
Penalty Paid	51			
TOTAL Assistance (Net of recapture/penalties)	52			
Company-Direct Tax Revenue (Before Assistance)	53			
Indirect and Induced Tax Revenues	54			
TOTAL Tax Revenues (Before Assistance)	55			
TOTAL Tax Revenues (Net of Assistance, recapture and penalty)	56			

FY 08 Amounts (thousands)	57	DOE Incentive Programs	59
Bond Issuance:		REAP:	
Value of Energy Benefit:	58	CEP:	60

## Project Information

**Item No. 1 – Project ID Number:** Each NYCEDC project was assigned a unique identification number that enables the model to utilize the proper information stored in the database. In the case of a company that reports total employment covering multiple projects included in the time frame of this report, a single PRT contains the combined cost and benefit information for all such projects. In these cases, the descriptive information in items 1 to 15 refer to the project with the earliest start date or the earliest project receiving PILOT assistance, except that when all of the projects are NYCIDA projects, the entries in items 8 and 9 are the sum of the individual project amounts.

**Item Nos. 2 and 3 – Name/Location:** This item provides the project participant's business name, primary street address, and zip code. (In cases where a project has multiple locations, this item includes the project's primary location.)

**Item No. 4 – Borough:** The Borough in which the company's primary project site is located.

**Item No. 5 – Council District:** The Council District in which the company's primary project site is located.

**Item Nos. 6 and 7 – Block and Lots:** The number of the block where the project's primary site is located and, similarly, the numbers(s) designating the lot(s) on the block which include this site.

**Item Nos. 8 and 9 – Square Feet of Land and Building:** The size of the lot (in square feet) and the actual or planned area of the building, contained in the project location. These data, which sometimes come from the Department of Finance, were used to estimate annual property taxes paid for the project when property assessment figures were not available.

**Item No. 10 – NAICS Code:** The project's North American Industrial Classification System Code.

**Item No. 11 – Program Name:** The specific NYCEDC, NYCIDA or NYCCRC program under which assistance is provided (e.g., Manufacturing Facility Bond, Commercial Growth, Not-for-Profit Bond, Land Sale, etc.).

**Item No. 12 – Start Date:** The Start Date is the date on which the company completed its transaction with NYCEDC, NYCCRC and/or NYCIDA.

**Item No. 13 – End Date:** The End Date is the date on which the company's agreement with NYCEDC, NYCCRC or NYCIDA is scheduled to terminate.

**Item No. 14 – Project Amount (or Sale Price):** The amount spent by the company on investment in the project, or, in the case of land sales, the amount paid for the property; in the case of tax-exempt bond programs, the total amount of tax-exempt bonds authorized is provided instead. For development lease and energy assistance projects, this field is left blank.

**Item No. 15 – Type(s) of Assistance:** This item lists the types of assistance (involving a City Cost) the company received (e.g., sales tax exemption, MRT exemption, etc.) or is authorized to receive during the life of the project.

**Item Nos. 16 to 23 – Current Jobs data:** These figures, as of the end of the fiscal year, were obtained from the companies and include information on their tenants. Part-time employees are those who work fewer than 35 hours per week. Construction jobs are reported on an average monthly basis. The Total Jobs Current field is the sum of the full-time, part-time, temporary, and contract jobs figures. The FTE field contains the figure used for the benefit calculations described in the next section. For Commercial Growth recipients, the FTE number is the average monthly employment for the 12-month period, as specified in the assistance agreement, that ends in the reporting (fiscal) year and includes jobs throughout New York City that are taken into account under job trigger provisions of the assistance agreement. If a company did not submit a report for the reporting year, the fields (other than the "Current Jobs – Full Time Equivalent" field) are left blank. In this case, current FTE employment was estimated to be equal to the previous year's figure, or jobs at the time of project application, in that order. When none of these data were available, the report assumes that the project supported one job.

**Item No. 24 – Job trigger for current year:** The figure in this item is the minimum level of employment the company must maintain in the current year to receive 100 percent of available assistance. (This applies only to the Commercial Growth, NYCPUS, and BIR programs.) If average annual employment falls below a certain percentage of “base jobs,” reduction or cancellation of assistance is triggered. The percentage varies by project and by whether the fall in the employment level was due to relocation. The figure shown is the lowest employment level pertinent for triggering any benefit reduction.

**Item No. 25 – Total Jobs at Application (FTE):** Full time equivalent employment (Full Time + ½ (Part Time)) at the time the project application was filed. In cases where the company is a real estate company that owns real estate at the project location, this figure includes jobs of the company’s tenants. For most Commercial Growth projects, this figure includes jobs throughout New York City set forth in the assistance agreement that make certain benefits contingent on annual employment. For certain other projects, this figure may represent citywide jobs of the company at the time the project application was filed. Note that this field may be blank in cases of start-up companies.

**Item No. 26 – Jobs Projected:** The company’s projection, provided at the start of the project, of the number of jobs that would exist 3 years after the start of the project. For Commercial Growth projects, the projection is of jobs at the end of the project; for land sales, the projection period is variable from 3 to 7 years.

**Item Nos. 27 to 34 – Employee Information:** These items do not take into account employees of tenants. If a company did not supply this information for the reporting year, the fields are left blank. Items 27 to 31 were not required for companies with employment of less than 250 at project locations.

**Item No. 27 – Exempt:** The percentage of the company’s employees that are classified as “exempt” under the federal Fair Labor Standards Act. Generally, an exempt employee is not eligible for overtime compensation.

**Item Nos. 28 to 31 – Non-Exempt:** These items list the percentages of employees that are “non-exempt” and whose annual earnings fall within various ranges. The “greater than \$50,000” category was computed by subtracting from the total number of non-exempt employees (as reported on the survey form) the sum of the employees in the lowest three earnings ranges. The sum of items 26 through 30 may differ from 100% because of rounding.

**Item No. 32 – % Living in NYC:** The percentage of employees of the company who are residents of NYC.

**Item Nos. 33 and 34 – Health Benefits Offered:** These items report whether or not the company offers health benefits to all its full-time and part-time employees, respectively.

## Cost and Benefit Calculations

Several of the items of City Benefit reported in the next section of the table use economic output estimates generated by the RIMS model:

- **Estimated Company Direct Output** - The model estimates the subject company’s annual business output for each year by dividing the number of its FTE employees by the relevant RIMS factor representing the typical number of jobs per million dollars of output for that sector.

To project employment in future years, as described above, the report assumes that employment will stay at the FY10 figure.

- **Estimated Indirect and Induced Output** - The model uses the proportional relationships between direct and total outputs expressed in the RIMS II model to calculate the remaining indirect and induced output attributable to the company’s business activity.

- **Estimated Total Output** - The model estimates the total output (direct, indirect and induced output) associated with the subject company's business activity by taking the product of the Output multiplier and the Estimated Company Direct Output.

The RIMS II factors produce dollar figures in historical dollars. The model converts these figures into current dollars for each fiscal year using historical and projected inflation factors. For years after 2010, output is assumed to grow at 3.5% annually.

Actual data for tax savings (project assistance) and estimates for direct tax liability generated directly and indirectly by the project in absence of assistance from NYCIDA/NYCEDC (full tax) are reported for FY10 in the column 'FY10'.

The column 'Through FY10' provides the present value, as of the project start date, of the estimated full taxes and the tax savings for each project from the project start date through FY10. All present values are computed using the discount rate in effect at the Start Date. For projects beginning in FY06 or later, the discount rate is 6.25 percent, and for all other projects, the discount rate is 7.75 percent.

For all types of assistance other than development leases and land sales, the column 'FY11 and after' presents present values, as of the project start date, of estimated figures from FY11 through the date the assistance ends. For land sales and ground leases, the present values take into account estimates only through the fiscal year that includes the date 7 years after the Start Date. The bases of all taxes are assumed to increase from their FY10 level by 3.5 percent annually.

The column 'Total' sums the 'Through FY10' and 'FY11 and After' columns. For Commercial Growth projects, a maximum assistance amount generally is provided in the project agreement and is included in the 'Total' column; the column 'FY11 and After' is the 'Total' less the 'Through FY10' column rather than a figure derived from projected annual amounts. Note that the "Total" amounts may include some assistance that will be available to the company only if future employment exceeds specified levels.

**Item Nos. 35 to 42 – Real Property-Related Taxes:** This section of the PRT shows the real property-related taxes generated by the company and by those companies that produce the indirect economic activity.

**Item Nos. 35 and 36 – Company Direct Property Taxes:** Land and Building: NYCEDC obtains information from DOF on what real property tax liability would have been for the land and the structure in the absence of PILOT assistance and in the absence of possible benefit from the ICIP or ICAP programs. When such data are not available, NYCEDC estimates property taxes by multiplying the effective tax rate by the Assessed Value (or, if lower, Transitional Value) obtained from DOF. If assessed value information is unavailable from DOF sources, NYCEDC estimates the assessed value of the property by multiplying the square footage of land or building by the average assessed value per square foot for the zip code in which the property is located. Development leases show no company direct property tax because, in such cases, the land remains titled to NYCEDC and thus no property taxes are paid.

**Item No. 37 – Mortgage Recording Tax:** This item is an estimate of the MRT (without regard to any exemption) generated directly by the project. For NYCIDA projects receiving a MRT exemption, this amount is set equal to the exemption amount (item 39) based on the assumption that the exemption offsets all MRT that otherwise would be due. For other NYCIDA projects, the mortgage is assumed to be equal to the bank loan and bond amounts reported to NYCIDA as sources of funds for the transaction. For land sales, the mortgage is assumed to be 75 percent of the sales price. For other programs, this amount is estimated to be zero.

**Item No. 38 – PILOT Savings:** Tax savings realized by the company due to the PILOT agreement are reported here, as obtained from DOF. As explained in Chapter 2, the PILOT savings figures may be overstated since they may include property tax savings that would have been available as-of-right under the ICIP or ICAP programs, both administered by DOF. For purposes of projections for FY11 and thereafter, PILOT savings is assumed to grow by 3.5 percent annually from its FY10 level.

**Item No. 39 – Mortgage Recording Tax Exemption:** The City portion of tax savings enjoyed by the company due to its exemption from the MRT are reported here based on data in NYCEDC/NYCIDA project files. The total benefit is reported in the year that the project closes.

**Item Nos. 40 and 41 – Indirect and Induced Property Related Taxes:** Estimates of the property-related taxes paid by other businesses benefiting directly or indirectly from the company's economic activity are reported here. These estimates represent the project's estimated indirect and induced output resulting from its economic activity multiplied by the ratio of New York City's property taxes to its Gross City Product for the current year and the previous four years. These taxes are split between land and building using an estimate based on the average ratio of Land and Building assessed values.

**Item No. 42 – Total Real Property-Related Taxes:** This line sums items 35 and 36, less any savings enjoyed by the participating company.

**Item Nos. 43 to 48 – Income, Consumption and Use Taxes:** This subsection presents estimates of the other taxes generated for New York City by the project's business activity.

**Item No. 43 – Company Direct Income, Consumption and Use Taxes:** This line reports the income, consumption and use taxes generated by the company itself, including sales tax, business income and employees' personal income taxes. These figures were estimated by multiplying the RIMS estimate of company direct output by the ratio of City receipts for these taxes to Gross City Product for the current year and the previous four years. The estimate corrects for the facts that, on average, a portion of a company's employees do not reside within the City (which affects employee income taxes) and that non-profits have reduced tax liability.

**Item No. 44 – Sales Tax Exemption:** Tax savings enjoyed by the company due to the City portion of its sales tax exemption. For purpose of computing the present value of the savings in FY11 and thereafter for projects other than Commercial Growth projects, the difference between the estimated total exemption and amounts used through FY10 were assumed to be realized in FY11. (As noted above, for Commercial Growth projects, the 'FY11 and After' column generally is computed by subtracting the amount in the 'Through FY10' column from the 'Total' figure, which is taken from the project agreement.)

**Item No. 45 – Energy Tax Savings:** The City charges utility taxes and sales tax on the purchase of energy. Through NYCPUS and BIR assistance, low-cost energy is provided to project businesses. The estimated value of the City taxes forgone due to the lower cost of electricity is included in this line.

**Item No. 46 – Tax Exempt Bond Savings:** Through NYCIDA and NYCCRC some companies receive the benefit of lower interest rates due to the exemption of interest earned on their bonds from City, State, and Federal income taxes. An estimate of City income taxes forgone due is included in this line. It is calculated assuming that 35 percent of bonds exempt from City taxes are held by taxpayers subject to City income taxes, that the applicable marginal tax rate is 3.648 percent (the highest rate under the City's income tax), and that the taxable equivalent interest rate is 1.24 times the actual rate on the bond. These factors are applied to the average bond balances in each fiscal year to produce the estimate of City income tax foregone. Projections assumed that bond balances remain constant at their level at the end of FY10.

**Item No. 47 – Indirect and Induced Income, Consumption and Use Taxes:** Estimates of the income, consumption and use taxes paid by those businesses benefiting directly or indirectly from the company's economic activity are reported here. These estimates represent the project's estimated indirect and induced output multiplied by the ratio of New York City's total non-property taxes to its Gross City Product for the previous 5 years. As for item 42, the estimate corrects for the facts that, on average, a portion of employees working in the City do not reside within the City.

**Item No. 48 – Total Income, Consumption and Use Taxes:** This line totals the figures in this subsection less any savings enjoyed by the participating company.

**Item No. 49 – Assistance Provided:** This line sums the total assistance provided.

**Item No. 50 – Recapture/cancellation/reduction amount:** Under certain circumstances (employee relocation, misuse of project benefits, prepayment by company, etc.) the assistance provided to the company is reduced, recaptured, repaid, or cancelled. This line provides the amount of assistance that was recaptured or recovered from the company or a reduction in possible benefits that could have been claimed in future years. In the case of a reduction in future benefits, item 48 (and the items included in that sum) is the amount of estimated benefits if the reduction had not taken place. Repayments of past assistance are accounted for on a cash basis, so that amounts that have been requested from companies but have not yet been repaid are not reflected in the table.

**Item No. 51 – Penalty Assessed:** This line provides the amount of penalty assessed (interest on amounts due to NYCIDA/NYCEDC) over and above the recapture/reduction amount.

**Item No. 52 – Total Assistance Provided (Net of recapture and penalties):** This line is equal to the item 49 minus the sum of items 50 and 51.

**Item Nos. 53 and 54 – Tax Revenue Subtotals:** These two lines provide totals of all tax revenues generated by the company before assistance (item 52) and other firms/households sharing in the economic activity generated (item 53).

**Item No. 55 – Total Tax Revenues (Before Assistance):** The Total Tax Revenues line sums items 52 and 53.

**Item No. 56 – Total Tax Revenues (Net of Assistance, recapture and penalties):** This line is equal to item 54 minus line 51.

**Item No. 57 – Bond Issuance:** This field is the volume of tax-exempt bonds issued in the reporting year.

**Item No. 58 – Value of Energy Benefit:** This is an estimate of the total benefit a project received from BIR or NYCPS during the reporting year (not including the tax savings in item 44) from the purchase of electricity at rates lower than the company would otherwise pay.

**Item Nos. 59 and 60 – DOF Incentive Programs:** This indicates the amounts of assistance the company reports receiving during the reporting year under the Relocation and Employment Assistance Program (REAP) and the Commercial Expansion Program (CEP), both administered by DOF. These are not included in the total assistance figure in item 55 since they are not provided by NYCEDC.

**Item No. 61 – Comments:** These lines note: i) whether the company participated in multiple projects that share the same employment, ii) whether the project is a non-profit organization and hence exempt from various taxes; iii) whether the project is located on land owned by the Port Authority or City and hence exempt from property taxes; iv) whether and how NYCEDC has estimated employment data in the current reporting year due to nonreporting of employment or reporting of no employees by the company; v) whether the project has multiple locations, and, if so, the council district and borough of the project locations not reported in items 2 and 3; vi) whether assistance has been terminated or reduced before the originally planned date and if benefits have been repaid; vii) whether the company has applied for ICIP/ICAP; viii) whether the employee information in items 16 to 22 includes tenant information because the company leases property to tenants at the project location; ix) whether the Jobs at application represent Citywide employment; x) whether NYCDOF reported that the project received no benefits under the PILOT program during the Fiscal Year; xi) whether the project acquisition/construction was not reported as complete as of the end of the reporting fiscal year, and xii) whether the company has filed for bankruptcy.

## APPENDIX II



## Project Indexes: by Company



INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing Date</u>	<u>Page</u>
93088	121-125 Development Realty, LLC	Land Sale	\$1,300,000	7-Jul-08	1
93283	123 Washington LLC	Liberty Bond	\$50,000,000	18-Oct-07	2
92687	16 Tons, Inc.	Small Industry Incentive	\$1,202,000	2-Dec-02	3
93136	20 Rewe Street, LTD.	Land Sale	\$407,664	12-Jul-05	4
92436	200 East 135th Street, LLC	Industrial Incentive	\$24,500,000	2-Feb-00	5
92988	215 Moore Street, Inc.	Land Sale	\$63,000	16-Dec-04	6
93152	270 Greenwich Street Associates LLC	Land Sale	\$110,082,967	14-Dec-05	7
92983	3934 Park Avenue, LLC	Land Sale	\$170,000	7-Dec-04	8
93306	4over4.com, Inc	Small Industry Incentive	\$5,565,000	21-Dec-07	9
92913	7 World Trade Company, LLC	Liberty Bond	\$475,000,000	21-Mar-05	10
93281	88 Trading Corp.	Industrial Incentive	\$8,955,000	1-Aug-07	11
93376	A & L Scientific Corp.	Industrial Incentive	\$1,850,000	5-Nov-09	12
92952	A to Z Bohemian Glass, Inc.	Industrial Incentive	\$4,072,000	23-Sep-04	13
92689	A Very Special Place #1 (1999)	Not For Profit Bond	\$4,275,000	9-Jun-99	14
92322	A Very Special Place #2 (2003)	Not For Profit Bond	\$5,205,000	9-May-03	15
93308	A Very Special Place #3 (2008)	Not For Profit Bond	\$5,185,000	28-Jan-08	16
93180	A. Liss & Co., Inc.	Industrial Incentive	\$2,250,000	10-Oct-06	17
92673	A.F.C. Industries Inc.	Small Industry Incentive	\$1,400,000	18-Dec-01	18
92745	Aabco Sheet Metal Co., Inc.	Manufacturing Facilities Bond	\$5,525,000	30-Jun-04	19
92359	ABC Carpet Co., Inc. Lot 1001	Industrial Incentive	\$3,397,000	15-Sep-99	20
92636	Abraham Joshua Heschel High School	Not For Profit Bond	\$13,505,000	11-Apr-02	21
92309	Acme Architectural Products, Inc.	Manufacturing Facilities Bond	\$5,585,000	30-Dec-98	22
93089	Acme Metal Cap Co. & American Star Cork Co.	Industrial Incentive	\$450,000	12-Dec-05	23
92691	Acme Smoked Fish Corp.	Industrial Incentive	\$5,200,000	27-Jun-03	24
93205	ADD Holdings LLC	Land Sale	\$38,000	19-Dec-06	25
92743	Addabbo REHC LLC	Land Sale	\$110,000	20-Apr-04	26
92979	Advocates for Svcs for the Blind Multihandicapped	Pooled Bond	\$1,625,000	23-Mar-05	27
92637	Aero JFK LLC	Exempt Facilities Bond	\$160,260,000	6-Aug-01	28
93319	Aesthetonics Inc. d/b/a Remains Lighting	Industrial Incentive	\$4,633,000	20-Jun-08	29
93108	Air Tech Cooling, Inc. and Major Air Service Corp.	Small Industry Incentive	\$1,800,000	3-Jan-06	30
92312	Air-Sea Packing Group, Inc.	Industrial Incentive	\$2,645,000	10-Jun-99	31
92355	Alcoa Inc.	Commercial Growth Project	\$18,200,000	28-Apr-00	32
93184	Aleta Industries Inc.	Industrial Incentive	\$4,640,000	25-Sep-06	33
92561	All City Switch Board Corporation	Manufacturing Facilities Bond	\$3,000,000	20-Dec-00	34
93193	All Stars Project, Inc.	Not For Profit Bond	\$11,895,000	16-Jan-07	35
92933	Alle Processing Corporation	Industrial Incentive	\$1,040,000	29-Dec-04	36
92748	Allen-Stevenson School, The	Not For Profit Bond	\$24,000,000	5-Mar-04	37

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing Date</u>	<u>Page</u>
92567	Allway Tools, Inc. #3 (2000)	Manufacturing Facilities Bond	\$4,570,000	13-Dec-00	38
92956	AM&G Waterproofing	Industrial Incentive	\$11,895,000	29-Mar-05	39
92646	AMB Property, LP (lot 20)	Industrial Incentive	\$73,000,000	23-Aug-01	40
92843	Amboy Properties Corporation	Not For Profit Bond	\$13,660,000	30-Jun-99	41
92693	American Airlines, Inc. (2002)	Exempt Facilities Bond	\$1,328,000,000	31-Jul-02	42
93206	American Cancer Society, Eastern Division	Not For Profit Bond	\$46,500,000	27-Feb-07	43
92957	American Civil Liberties Union Foundation (2004)	Not For Profit Bond	\$20,000,000	5-Jan-05	44
92750	American Committee Weizmann Institute of Science	Not For Profit Bond	\$8,830,000	2-Apr-04	45
92694	American Council of Learned Societies	Not For Profit Bond	\$5,000,000	10-Sep-02	46
93090	American National Red Cross	Not For Profit Bond	\$30,000,000	28-Feb-06	47
92984	American Security Systems, Inc.	Industrial Incentive	\$2,500,000	15-Apr-05	48
92695	American Society for Technion	Not For Profit Bond	\$13,325,000	8-May-03	49
92974	American Stock Exchange LLC	Commercial Growth Project	\$20,766,666	30-Jun-04	50
93320	Approved Oil Co. of Brooklyn, Inc.	Industrial Incentive	\$5,200,000	1-May-08	51
93016	APR. Inc.	Small Industry Incentive	\$1,871,000	8-Jul-05	52
93207	Apthorp Cleaners Inc.	Small Industry Incentive	\$1,128,300	26-Apr-07	53
93192	ARE-East River Science Park, LLC	Industrial Incentive	\$556,389,672	29-Dec-06	54
93257	Ares Printing & Packaging Corporation	Manufacturing Facilities Bond	\$9,985,000	5-Dec-07	55
92752	Argonaut Holdings, Inc.	Empowerment Zone Facility Bond	\$17,000,000	6-Apr-04	56
92678	Aron's Manufacturing Corp.	Industrial Incentive	\$1,890,000	13-Jun-02	57
92753	Arrow Linen Supply Co., Inc.	Industrial Incentive	\$897,000	19-Aug-03	58
93208	Association for Metroarea Autistic Children Inc. d/b/a AMAC	Pooled Bond	\$2,250,000	22-Feb-07	59
93214	Ateret Torah Center	Not For Profit Bond	\$13,200,000	29-Mar-07	60
92318	Atlantic Paste & Glue Co., Inc.	Manufacturing Facilities Bond	\$6,255,000	22-Apr-99	61
93195	Auditory/Oral School of New York, The	Not For Profit Bond	\$7,135,000	22-Nov-06	62
92358	Austin Automotive Warehouse Corp.	Industrial Incentive	\$2,075,000	17-Aug-99	63
92319	Avant Guard Properties, Inc.	Small Industry Incentive	\$1,140,000	4-Mar-99	64
93216	B.C.S. International Corporation	Industrial Incentive	\$16,620,000	28-Feb-07	65
92564	Baco Enterprises, Inc.	Manufacturing Facilities Bond	\$2,470,000	29-Jun-01	66
92360	Baldor Specialty Foods, Inc.	Industrial Incentive	\$3,500,000	21-Dec-99	67
92926	Bank of America Corporation	Commercial Growth Project	\$622,000,000	17-Nov-04	68
92638	Bank Street College of Ed. #2 (2002)	Not For Profit Bond	\$3,890,000	6-Feb-02	69
92313	Bark Frameworks, Inc.	Manufacturing Facilities Bond	\$2,025,000	30-Apr-99	70
93282	Barone Steel Fabricators, Inc.	Industrial Incentive	\$5,700,000	29-Aug-07	71
92316	Bauerschmidt & Sons, Inc. #2 (1999)	Small Industry Incentive	\$1,000,000	11-Feb-99	72
92363	Bear Stearns Company, Inc. #2 (1999)	Commercial Growth Project	\$1,500,000,000	28-Sep-99	73
92364	Bedessee Imports, Inc.	Commercial Incentive Conversion (S/N)	\$1,600,000	4-Jan-00	74

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing Date</u>	<u>Page</u>
92527	Ben Hur Moving & Storage, Inc.	Small Industry Incentive	\$4,012,000	29-Mar-01	75
92315	Bergdorf Goodman, Inc.	Industrial Incentive	\$2,736,300	29-Dec-98	76
92267	Berkeley Carroll School (1998)	Not For Profit Bond	\$11,480,000	4-Nov-98	77
93362	Best Choice Trading Corporation	Industrial Incentive	\$2,625,000	11-Dec-08	78
93379	Best Mounting Corp	Industrial Incentive	\$3,470,000	25-Feb-10	79
92754	Beth Abraham Health Services	Not For Profit Bond	\$22,600,000	23-Dec-03	80
92366	Big Geysler, Inc.	Industrial Incentive	\$5,917,000	16-Nov-99	81
92852	Birch Wathen Lenox School, The	Not For Profit Bond	\$15,750,000	9-Dec-04	82
92526	BlackRock Financial Management, Inc.	Commercial Growth Project	\$320,000,000	6-Mar-01	83
92941	Block Institute, Inc.	Pooled Bond	\$1,145,000	19-Aug-04	84
92831	Board of Trade of the City of New York, The	Commercial Growth Project	\$53,200,000	1-Mar-00	85
93091	BP Air Conditioning Corp.	Industrial Incentive	\$5,524,000	6-Oct-05	86
92249	British Airways, PLC	Exempt Facilities Bond	\$200,000,000	8-Dec-98	87
93284	Bronx Parking Development Company, LLC	Not For Profit Bond	\$237,635,000	13-Dec-07	88
92924	Bronx-Lebanon Special Care Center, Inc.	Not For Profit Bond	\$9,245,000	1-Jul-04	89
92755	Brooklyn Heights Montessori School (2003)	Not For Profit Bond	\$6,450,000	19-Dec-03	90
92985	Brooklyn Renaissance Hotel II, LLC	Land Sale	\$5,200,000	18-Nov-04	91
92679	Brooklyn Sugar Co. Inc & Powerhouse Logistics Inc	Industrial Incentive	\$4,375,000	9-Aug-01	92
92369	Brooklyn United Methodist Church Home	Not For Profit Bond	\$7,150,000	19-May-00	93
92680	Brown Brothers Harriman & Co.	Commercial Growth Project	\$61,500,000	14-Jun-02	94
93191	BTM Development Partners, LLC	Industrial Incentive	\$494,000,000	14-Sep-06	95
93134	C&J Picture Frames, Inc.	Small Industry Incentive	\$2,880,000	15-Jun-06	96
92756	Calhoun School, Inc., The #2 (2003)	Not For Profit Bond	\$33,995,000	30-Jul-03	97
93311	Canarsie Plaza LLC	Land Sale	\$8,300,000	31-Oct-07	98
93181	Candid Litho Printing Limited	Industrial Incentive	\$12,700,000	4-Jan-07	99
93244	Capri Welling LLC	Land Sale	\$180,000	21-Jun-07	100
93105	Center for Elimination of Violence in the Family	Not For Profit Bond	\$6,510,000	26-Apr-06	101
92372	Center for Family Support, Inc., The #1 (1999)	Pooled Bond	\$370,000	10-Dec-99	102
92757	Center for Family Support, Inc., The #2 (2004)	Pooled Bond	\$850,000	27-Feb-04	103
93313	Center for Family Support, Inc., The #3 (2008)	Pooled Bond	\$2,335,000	30-Jan-08	104
92537	Center for Jewish History, Inc., The	Not For Profit Bond	\$33,755,000	8-Jun-01	105
93196	Center for Nursing & Rehabilitation	Not For Profit Bond	\$23,150,000	14-Dec-06	106
92639	Centro Social La Esperanza, Inc. #1 (2002)	Pooled Bond	\$1,182,800	27-Jun-02	107
93369	Centro Social La Esperanza, Inc. #2 (2008)	Pooled Bond	\$1,000,000	30-Jan-08	108
93201	Chapin School, LTD, The	Not For Profit Bond	\$40,000,000	22-Dec-06	109
93010	Charleston Enterprises, LLC	Land Sale	\$15,000,000	15-Feb-05	110
92950	Charmer Industries, Inc./Empire Merchants LLC	Industrial Incentive	\$1,750,000	4-Jan-05	111

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing Date</u>	<u>Page</u>
92697	Child School / Legacy High School, The	Not For Profit Bond	\$18,250,000	23-Apr-03	112
92377	Churchill School & Center For Learning, The	Not For Profit Bond	\$22,000,000	16-Dec-99	113
92759	Ciminello Property Associates	Land Sale	\$2,000,000	30-Jun-04	114
92760	City and Country School, Inc., The	Not For Profit Bond	\$8,790,000	22-Dec-03	115
92891	City Merchandise, Inc. (2002)	Small Industry Incentive	\$2,430,000	3-Jan-02	116
92658	Citywide Mobile Response Corporation	Industrial Incentive	\$2,200,000	22-May-02	117
93036	Clarendon Holding Co., Inc. #5 (2006b)	Land Sale	\$1,391,606	19-Jan-06	118
92379	CNC Associates N.Y., Inc.	Small Industry Incentive	\$8,000,000	31-Aug-99	119
93286	Cobble Hill Health Center, Inc.	CRC Revenue Bond	\$48,190,000	31-Jan-08	120
92764	Cocodrilo Development Corporation	Land Sale	\$787,500	23-Dec-03	121
93140	College of Mount Saint Vincent #3	Not For Profit Bond	\$22,000,000	29-Jun-06	122
92525	Columbia Grammar & Preparatory School #2 (2000)	Not For Profit Bond	\$21,650,000	9-Nov-00	123
92989	Comfort Bedding, Inc.	Small Industry Incentive	\$1,900,000	15-Jun-05	124
92765	Commercial Cooling Service, Inc.	Small Industry Incentive	\$2,075,000	31-Mar-04	125
92255	Commercial Electrical Contractors, Inc.	Small Industry Incentive	\$545,000	19-Aug-98	126
93293	Community Resource Center for the Developmentally Disabled, Inc.	Not For Profit Bond	\$1,115,000	7-Nov-07	127
93104	Comprehensive Care Management Corporation #2 (2005)	Not For Profit Bond	\$16,170,000	21-Dec-05	128
93383	Comprehensive Care Management Corporation #3 (1998)	Not For Profit Bond	\$4,760,000	14-Jul-98	129
93300	Congregation Darchei Torah	Not For Profit Bond	\$32,000,000	24-Jan-08	130
93239	Congregation Lev Bais Yaakov	Not For Profit Bond	\$8,525,000	27-Jun-07	131
93101	Congregation Machne Chaim Inc.	Not For Profit Bond	\$9,000,000	26-May-06	132
92766	Continental Airlines, Inc.	Exempt Facilities Bond	\$25,535,000	5-Nov-03	133
92767	Continental Food Products, Inc.	Industrial Incentive	\$750,000	30-Dec-03	134
92642	Contractors Sheet Metal Works, Inc.	Manufacturing Facilities Bond	\$8,125,000	27-Dec-01	135
92699	Convent of the Sacred Heart School of New York	Not For Profit Bond	\$15,115,000	20-Nov-02	136
93280	Cool Wind Ventilation Corp.	Manufacturing Facilities Bond	\$9,000,000	31-Aug-07	137
92915	CORN EXCHANGE, LLC	Land Sale	\$10,000	5-Feb-03	138
93093	Coronet Parts Manufacturing Company, Inc.	Industrial Incentive	\$1,098,000	8-Dec-05	139
92768	Creative LifeStyles, Inc. #1 (2004)	Pooled Bond	\$780,000	27-Feb-04	140
92382	Crystal Window & Door Systems, Ltd.	Industrial Incentive	\$15,000,000	19-Oct-99	141
93202	D.C. Center Corp	Small Industry Incentive	\$4,955,000	23-May-07	142
92395	D.N.S. Automotive, Inc.	Industrial Incentive	\$1,750,000	7-Oct-99	143
92925	Dairyland USA Corporation	Industrial Incentive	\$9,350,500	29-Dec-04	144
92769	Dance Theater Workshop, Inc. #2 (2004)	Not For Profit Bond	\$4,800,000	25-Feb-04	145
93288	DCD Marketing LTD	Industrial Incentive	\$5,550,000	25-Sep-07	146
92536	Diamond Ice Cube Company, Inc.	Small Industry Incentive	\$1,550,000	18-Dec-00	147
92390	Digitas LLC	Commercial Growth Project	\$41,200,000	21-Jun-00	148

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing Date</u>	<u>Page</u>
93377	Dinas Distribution	Industrial Incentive	\$3,800,000	29-Dec-09	149
92261	Dioni	Manufacturing Facilities Bond	\$4,880,000	31-Mar-99	150
93241	Distributors of New York, LLC	Development Lease		21-Dec-06	151
92951	DLX Industries, Inc.	Industrial Incentive	\$7,412,500	10-Feb-05	152
92392	DoubleClick, Inc.	Commercial Growth Project	\$48,000,000	31-Jan-00	153
92940	Down Right, Ltd.	Small Industry Incentive	\$4,120,000	30-Jul-04	154
93243	East Harlem Tutorial Program Inc.	Land Sale	\$1,470,000	7-Jun-07	155
92771	Economy Pump & Motor Repair, Inc.	Industrial Incentive	\$840,000	7-Aug-03	156
92942	Eden II School For Autistic Children, Inc. (2004)	Pooled Bond	\$3,630,000	19-Aug-04	157
92980	Eden II School For Autistic Children, Inc. (2005)	Pooled Bond	\$3,635,000	23-Mar-05	158
92703	Educational Alliance, Inc.	Land Sale	\$275,000	27-Jun-03	159
92704	Eger Harbor House, Inc.	Not For Profit Bond	\$12,040,000	3-Oct-02	160
92245	Empire Erectors & Electrical Co., Inc.	Small Industry Incentive	\$850,000	18-Dec-98	161
92670	Empire Metal Finishing, Inc.	Small Industry Incentive	\$1,500,000	6-Dec-01	162
92846	Ernst & Young US LLP	Commercial Growth Project	\$159,900,000	15-Jul-04	163
92995	Ethical Culture Fieldston School	Not For Profit Bond	\$66,595,000	16-Jun-05	164
93289	Excellent Poly, Inc.	Industrial Incentive	\$1,900,000	3-Dec-07	165
93312	Extech Building Materials, Inc.	Industrial Incentive	\$8,600,000	1-Apr-08	166
92228	Famco Distributors Inc.	Small Industry Incentive	\$2,122,000	5-Mar-99	167
92961	Family Support Systems Unlimited, Inc.	Not For Profit Bond	\$7,240,000	4-Jan-05	168
93096	Faztec Industries, Inc.	Small Industry Incentive	\$1,488,800	14-Nov-05	169
92910	FC Hanson Office Associates, LLC #2	Liberty Bond	\$90,800,000	29-Dec-04	170
92669	Federal Express Corporation #1 (2001)	Industrial Incentive	\$90,758,100	26-Dec-01	171
93185	Federal Express Corporation #2 (2006)	Industrial Incentive	\$5,000,000	10-Oct-06	172
93174	Federal Express Corporation Harlem River Yards #3 (2006)	Industrial Incentive	\$25,788,500	28-Dec-06	173
92398	Federal Jeans Inc.	Industrial Incentive	\$4,400,000	7-Dec-99	174
92530	Federated Department Stores, Inc.	Commercial Growth Project	\$54,900,000	6-Feb-01	175
93182	Federated Fire Protection	Small Industry Incentive	\$625,000	26-Sep-06	176
93314	Federation Employment and Guidance Service, Inc.	Pooled Bond	\$2,925,000	30-Jan-08	177
92643	Federation of Protestant Welfare Agencies, Inc.	Not For Profit Bond	\$5,100,000	26-Sep-01	178
92229	Felix Storch, Inc.	Industrial Incentive	\$2,060,000	18-Dec-98	179
93106	Flair Display, Inc.	Manufacturing Facilities Bond	\$3,750,000	8-Jul-05	180
93279	Forma Glass, Corp.	Small Industry Incentive	\$3,250,000	30-Nov-07	181
92654	Foto Electric, Inc. #2 (2001)	Industrial Incentive	\$4,000,000	19-Jul-01	182
92231	Four Star Auto Glass Corp.	Small Industry Incentive	\$850,000	23-Oct-98	183
92970	French Institute - Alliance Francaise de NY	Not For Profit Bond	\$17,825,000	18-Mar-05	184
92407	Fresh Direct Inc. f/k/a Gourmet Holdings, LLC	Industrial Incentive	\$40,000,000	8-Dec-99	185

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing Date</u>	<u>Page</u>
93146	Furniture Design by Knossos, Inc.	Small Industry Incentive	\$3,200,000	11-May-06	186
92990	G&G Electric Supply Company, Inc.	Industrial Incentive	\$1,475,000	12-May-05	187
92410	G.E.S. Bakery	Small Industry Incentive	\$1,900,000	29-Dec-99	188
92403	Galaxy Freight Service, Ltd. and Galaxy Custom House Brokers, Inc	Small Industry Incentive	\$925,000	14-Sep-99	189
92232	Gary Plastic Packaging Corp.	Manufacturing Facilities Bond	\$6,400,000	9-Oct-98	190
93242	Gateway School of New York, The	Not For Profit Bond	\$18,650,000	29-Jun-07	191
92958	GCC, LLC	Land Sale	\$761,985	10-Jun-04	192
92775	Gelmart Industries	Industrial Incentive	\$939,000	29-Sep-03	193
92633	General Human Outreach in the Community	Pooled Bond	\$672,300	27-Jun-02	194
93153	Generation Next Of Zerega, LLC	Land Sale	\$1,211,250	26-Apr-06	195
93148	Gillen Brewer School, The	Not For Profit Bond	\$5,850,000	20-Jun-06	196
92405	Glendale Architectural Wood Products	Small Industry Incentive	\$1,050,000	17-Apr-00	197
93002	Global Country of World Peace	Not For Profit Bond	\$6,225,000	30-Jun-05	198
92406	Globe Gates, Inc.	Industrial Incentive	\$1,025,000	13-Jun-00	199
92505	Goldfeder/Kahan Framing Group, Ltd.	Small Industry Incentive	\$1,910,000	7-Jun-01	200
93238	Goldman Sachs Group, Inc.	BIR Energy Incentive		2-Oct-06	201
92648	Goldstone Hosiery Co., Inc.	Commercial Incentive Conversion	\$1,722,000	22-Oct-01	202
92832	Good Shepherd Services	Not For Profit Bond	\$5,685,000	30-Jun-99	203
93186	Gourmet Boutique, L.L.C.	Manufacturing Facilities Bond	\$6,000,000	6-Dec-06	204
93351	Gourmet Guru, Inc.	Industrial Incentive	\$4,900,000	24-Sep-08	205
93157	Grace Church School	Not For Profit Bond	\$20,000,000	28-Jun-06	206
92506	Gracious Thyme Catering Inc.	Small Industry Incentive	\$2,900,000	21-Jul-00	207
93278	Grand Meridian Printing, Inc.	Small Industry Incentive	\$3,300,000	18-Jul-07	208
92708	Great Wall Corp.	Industrial Incentive	\$2,500,000	3-Jan-03	209
92778	Greater NY Automobile Dealers Association, Inc.	Industrial Incentive	\$24,696,000	23-Dec-03	210
92408	Greenpoint Manufacturing & Design Ctr.#1(2000)	Industrial Incentive	\$7,420,000	30-May-00	211
93218	Greenpoint Manufacturing and Design Center #2 (2007)	Industrial Incentive	\$11,006,000	29-Jun-07	212
92500	Guild for Exceptional Children, Inc.	Pooled Bond	\$1,140,000	1-Jan-99	213
93194	Guttmacher Institute, Inc.	Not For Profit Bond	\$11,000,000	2-May-07	214
93107	Hannah Senesh Community Day School, The	Not For Profit Bond	\$9,650,000	12-Dec-05	215
92986	Harmac Realty Corp.	Land Sale	\$56,000	17-Dec-04	216
92411	HASC Center, Inc. #1 (1999)	Pooled Bond	\$795,000	1-Nov-99	217
92574	HASC Center, Inc. #2 (2000)	Pooled Bond	\$1,547,000	16-Aug-00	218
92779	HASC Center, Inc. #3 (2004)	Pooled Bond	\$1,440,000	27-Feb-04	219
93209	HASC Center, Inc. #4 (2007)	Pooled Bond	\$1,620,000	22-Feb-07	220
93315	HASC Center, Inc. #5 (2008)	Pooled Bond	\$3,320,000	30-Jan-08	221
92709	Hearst Corporation, The	Commercial Growth Project	\$779,600,000	12-Jun-03	222

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing Date</u>	<u>Page</u>
92572	Heart Share Human Services of New York	Not For Profit Bond	\$9,680,000	28-Jun-01	223
93301	Heart Share Human Services of New York #2, 2007	Not For Profit Bond	\$10,750,000	25-Jan-08	224
92235	Hebrew Academy For Special Children, Inc.	Pooled Bond	\$4,023,600	1-Jan-99	225
92412	Hephaistos Building Supplies, Inc.	Small Industry Incentive	\$2,117,000	30-Sep-99	226
92413	Herbert G. Birch Services, Inc #2 (1999)	Pooled Bond	\$416,100	1-Nov-99	227
92547	Herbert G. Birch Services, Inc #3 (2000)	Pooled Bond	\$607,000	16-Aug-00	228
93000	Herrera Brothers Stone Corp.	Land Sale	\$63,000	12-Apr-05	229
92710	Hewitt School, The	Not For Profit Bond	\$12,750,000	24-Oct-02	230
92991	Highbridge - Woodycrest Center, Inc.	Not For Profit Bond	\$6,420,000	29-Jun-05	231
93381	Hindustan Granites, Inc.	Industrial Incentive	\$6,736,000	7-Apr-10	232
93358	Hinsdale Commercial Property, LLC	Land Sale	\$750,000	9-Jul-08	233
92508	Home Box Office	Commercial Growth Project	\$99,000,000	31-Jan-01	234
92840	Horace Mann School #1 (1998)	Not For Profit Bond	\$43,195,000	19-Nov-98	235
92712	House of Spices (India), Inc. #3(2002)	Manufacturing Facilities Bond	\$1,940,000	12-Dec-02	236
93014	HTRF Ventures, LLC	Liberty Bond	\$80,000,000	31-Aug-05	237
92713	Human Care Services for Families & Children, Inc. #1	Pooled Bond	\$1,270,000	10-Jan-03	238
93295	Human Care Services for Families and Children, Inc. #2	Not For Profit Bond	\$1,355,000	7-Nov-07	239
92239	Idea Nuova, Inc. #1 (1998)	Industrial Incentive	\$2,013,000	18-Sep-98	240
92780	Idea Nuova, Inc. #2 (2003)	Industrial Incentive	\$9,200,000	30-Dec-03	241
92714	Independence Residences, Inc.,	Pooled Bond	\$1,185,000	10-Jan-03	242
93003	Independent Living Association, Inc.	Not For Profit Bond	\$2,484,000	24-Jun-05	243
92920	Institute for Community Living, Inc.	Not For Profit Bond	\$8,380,000	19-Sep-04	244
92644	Institute of International Education, Inc.	Not For Profit Bond	\$17,345,000	13-Dec-01	245
93210	InterAgency Council of Mental Retardation and Developmental Disal	Pooled Bond	\$1,010,000	22-Feb-07	246
93197	Inwood House	Not For Profit Bond	\$8,500,000	28-Dec-06	247
92715	Isamu Noguchi Foundation, Inc., The	Not For Profit Bond	\$9,000,000	26-Feb-03	248
92417	Island Computer Products, Inc.	Industrial Incentive	\$2,700,000	25-Aug-99	249
93179	J & J Farms Creamery, Inc. and Fisher Foods of Queens, Corp.	Industrial Incentive	\$450,000	20-Nov-06	250
92533	Jamaica First Parking, LLC #1 (2001)	Not For Profit Bond	\$4,730,000	28-Mar-01	251
92783	Jamaica First Parking, LLC #2 (2004)	Not For Profit Bond	\$9,525,000	23-Mar-04	252
92784	James Carpenter Design Associates, Inc.	Small Industry Incentive	\$1,700,000	5-Jan-04	253
93168	JetBlue Airways Corporation #1 (2006)	Exempt Facilities Bond	\$15,885,000	14-Dec-06	254
92914	Jetro Cash & Carry Enterprises, Inc. #2 (2005)	Industrial Incentive	\$2,400,000	27-Apr-05	255
92560	Jewish Board of Family & Children's Services #2 (2000)	Not For Profit Bond	\$15,820,000	10-Aug-00	256
92652	Jewish Child Care Association of New York	Not For Profit Bond	\$5,000,000	16-Jul-01	257
92649	Jewish Community Center In Manhattan, Inc.	Not For Profit Bond	\$36,300,000	16-Mar-00	258
93098	Jewish Community Center of Staten Island	Not For Profit Bond	\$15,000,000	1-Dec-05	259

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing Date</u>	<u>Page</u>
93224	John Catsimatidis	Land Sale	\$4,726,440	28-Dec-06	260
92553	Josie Accessories, Inc. #2 (2000)	Manufacturing Facilities Bond	\$4,000,000	13-Dec-00	261
92419	Julia Gray, Ltd.	Manufacturing Facilities Bond	\$2,040,000	17-Dec-99	262
92545	Just Bagels Manufacturing, Inc.	Manufacturing Facilities Bond	\$2,070,000	20-Dec-00	263
93269	Kaprielian Enterprises, Inc.	BIR Energy Incentive		8-Apr-01	264
93103	Katz Metal Fabricators, Inc.	Manufacturing Facilities Bond	\$1,850,000	29-Dec-05	265
92520	Kaylim Supplies Inc.	Small Industry Incentive	\$1,450,000	21-Dec-00	266
92540	Kenneth Cole Productions, Inc.	Commercial Growth Project	\$14,900,000	29-Mar-01	267
92672	Kew Forest Plumbing & Heating, Inc.	Industrial Incentive	\$472,500	16-May-02	268
92660	Key Cast Stone Company, Inc.	Small Industry Incentive	\$3,550,000	12-Jun-02	269
92420	Key Punch Computer Temporaries, Inc.	Industrial Incentive	\$2,585,000	7-Jan-00	270
92998	Kingswood Partners LLC	Land Sale	\$2,022,979	29-Apr-05	271
92421	Klein's Naturals, Ltd.	Small Industry Incentive	\$2,850,000	22-Mar-00	272
92535	Laminating Industries, Inc	Small Industry Incentive	\$1,650,000	4-Aug-00	273
93211	Leake & Watts Services, Inc. # 2 (2007)	Pooled Bond	\$3,220,000	22-Feb-07	274
92674	Leo International, Inc.	Small Industry Incentive	\$1,239,375	19-Dec-01	275
93142	Life's WORC, Inc.	Pooled Bond	\$920,000	1-Mar-06	276
92717	Lifespire, Inc. #1 (2002)	Pooled Bond	\$4,520,000	10-Jan-03	277
92786	Lifespire, Inc. #2 (2004)	Pooled Bond	\$5,785,000	27-Feb-04	278
92943	Lifespire, Inc. #3 (2004)	Pooled Bond	\$970,000	19-Aug-04	279
92265	Lighthouse, Inc. #2 (1998)	Not For Profit Bond	\$49,590,000	15-Oct-98	280
92963	Lighting & Supplies, Inc.	Industrial Incentive	\$10,800,000	17-Mar-05	281
92247	Linear Lighting Corporation	Manufacturing Facilities Bond	\$7,000,000	13-May-99	282
92787	Liz Claiborne, Inc.	Commercial Growth Project	\$79,597,000	15-Oct-03	283
93040	Logan Property, Inc.	Land Sale	\$3,834,460	30-Jun-06	284
92288	Louis Baldinger & Sons, Inc.	Industrial Incentive	\$1,475,940	22-Dec-98	285
93291	Lower East Side Tenement Museum	Not For Profit Bond	\$8,900,000	28-Dec-07	286
92425	Lucky Polyethylene Mfg. Co., Inc.	Manufacturing Facilities Bond	\$3,800,000	22-Oct-99	287
92718	Lycee Francais de New York	Not For Profit Bond	\$94,100,000	21-Nov-02	288
92845	M & V Provision Co., Inc.	Small Industry Incentive	\$6,065,000	4-Apr-01	289
93352	M. Slavin & Sons, Ltd.	BIR Energy Incentive		2-Aug-08	290
92634	Magen David Yeshivah	Not For Profit Bond	\$38,500,000	27-Jun-02	291
93149	Maimonides Medical Center	CRC Revenue Bond	\$31,200,000	25-May-06	292
92788	Mana Products, Inc. #2 (1998)	Industrial Incentive	\$9,000,000	29-Jul-98	293
93363	Manhattan Beer Distributors, LLC	Industrial Incentive	\$24,705,000	7-May-09	294
93219	Manhattan Community Access Corporation, Inc.	Not For Profit Bond	\$5,000,000	18-May-07	295
92919	Manhattan Laminates, Ltd.	Industrial Incentive	\$3,960,000	12-Feb-04	296

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing Date</u>	<u>Page</u>
93203	Marble Techniques	Industrial Incentive	\$6,350,000	21-Feb-07	297
93302	Margaret Tietz Nursing and Rehabilitation Center	Not For Profit Bond	\$18,965,000	23-Jan-08	298
92971	Marjam Supply of Rewe Street, LLC	Industrial Incentive	\$5,200,000	4-Jan-05	299
92684	Marymount School of New York	Not For Profit Bond	\$16,560,000	25-Sep-01	300
92426	Mattone Group Jamaica Co., LLC	Industrial Incentive	\$78,785,000	8-Jun-00	301
92789	Maya Overseas Foods, Inc.	Industrial Incentive	\$3,300,000	9-Sep-03	302
92427	McGraw-Hill Companies, Inc.	Commercial Growth Project	\$107,361,213	19-Nov-98	303
93365	MD Kohn Realty II LLC	Land Sale	\$600,000	10-Jun-09	304
93054	Mercury Paint Corporation	BIR Energy Incentive		8-Mar-00	305
92899	Mercy College #3 (2005)	Not For Profit Bond	\$16,220,000	2-May-05	306
92292	Mercy Home for Children, Inc. #1 (1999)	Pooled Bond	\$565,000	1-Jan-99	307
92573	Mercy Home for Children, Inc. #2 (2000)	Pooled Bond	\$1,233,000	16-Aug-00	308
92566	Merola Sales Company, Inc	Small Industry Incentive	\$1,650,000	4-Dec-00	309
92429	Mesorah Publications, Ltd. #2 (1999) and Sefercraft	Manufacturing Facilities Bond	\$7,300,000	17-Dec-99	310
93304	Metro Biofuels	Manufacturing Facilities Bond	\$9,950,000	31-Dec-07	311
92554	Metrometer Shop, Inc.	Small Industry Incentive	\$630,000	18-Dec-00	312
93004	Metropolitan College of New York	Not For Profit Bond	\$5,685,000	24-Jun-05	313
92663	Metropolitan Life Insurance Company	Commercial Growth Project	\$272,671,000	3-Jan-02	314
93171	Meurice Garment Care of Manhasset Inc.	Small Industry Incentive	\$2,600,000	6-Sep-06	315
93290	Mind, Hand and Company & J.V. Woodworking & Oh-Show Woodw	Small Industry Incentive	\$2,450,000	3-Jan-08	316
92790	ML Design, Inc.	Small Industry Incentive	\$2,150,000	30-Jul-03	317
93102	MMC Corporation	Not For Profit Bond	\$37,180,000	22-Dec-05	318
93017	Modell's Sporting Goods	Industrial Incentive	\$18,050,000	28-Dec-05	319
92999	Modi Realty Inc #1 (2005)	Land Sale	\$275,000	31-Mar-05	320
93198	Mondial Automotive, Inc and Kal-Bros, Inc	Small Industry Incentive	\$5,800,000	8-Feb-07	321
93172	Montebello Food Corporation	Industrial Incentive	\$11,441,000	16-Nov-06	322
93255	Morgan Stanley	BIR Energy Incentive		1-Sep-06	323
93258	Morris Heights Health Center, Inc.	Not For Profit Bond	\$8,200,000	30-Jan-08	324
92295	Morrison's Pastry Corp.	Manufacturing Facilities Bond	\$3,100,000	16-Apr-99	325
92994	Mount Hope Community Center, Inc.	Land Sale	\$436,500	8-Feb-05	326
92432	Moving Right Along Service, Inc.	Small Industry Incentive	\$1,400,000	20-Dec-99	327
92606	MSMC Realty Corporation	Not For Profit Bond	\$16,000,000	17-Dec-01	328
92558	Murray Feiss Import Corp. #2 (2000)	Industrial Incentive	\$11,327,066	21-Dec-00	329
92720	Musco Food Corporation	Industrial Incentive	\$6,375,000	6-May-03	330
93139	Museum of Arts and Design	Land Sale	\$17,050,000	19-Oct-05	331
93227	Myrtle Owner LLC	Land Sale	\$4,531,940	16-Mar-07	332
92618	Mystic Display Co., Inc.	Manufacturing Facilities Bond	\$1,000,000	26-Sep-01	333

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing Date</u>	<u>Page</u>
92976	NASDAQ Stock Market, The	Commercial Growth Project	\$20,766,666	30-Jun-04	334
92975	National Association of Securities Dealers, Inc.	Commercial Growth Project	\$20,766,666	30-Jun-04	335
92373	National Center on Addiction & Substance Abuse at Columbia Unive	Not For Profit Bond	\$14,000,000	9-Mar-00	336
92721	National Compressor Exchange of N.Y., Inc.	Industrial Incentive	\$4,800,000	11-Sep-02	337
93305	Natural Resources Defense Council	CRC Revenue Bond	\$12,730,000	24-Jan-08	338
93170	New York Christmas Lights & Decorating	Small Industry Incentive	\$2,850,000	26-Sep-06	339
92440	New York City Outward Bound Center, Inc.	Not For Profit Bond	\$4,060,000	28-Jun-00	340
93178	New York Congregational Nursing Center	Not For Profit Bond	\$17,420,000	27-Jul-06	341
92953	New York Container Terminal, Inc.	Industrial Incentive	\$49,000,000	15-Jun-05	342
92722	New York Institute of Technology	Not For Profit Bond	\$10,850,000	27-Mar-03	343
93097	New York Law School	Not For Profit Bond	\$135,000,000	30-Jun-06	344
92664	New York Post	Commercial Growth Project	\$168,915,000	25-Mar-02	345
93307	New York Psychotherapy and Counseling Center	Not For Profit Bond	\$6,000,000	24-Jan-08	346
92531	New York QM of the Religious Society #2 (2000)	Not For Profit Bond	\$8,410,000	16-Nov-00	347
92665	New York Times Company, The	Commercial Growth Project	\$538,416,000	21-Dec-01	348
92612	New York University	Not For Profit Bond	\$64,210,000	18-Oct-01	349
92565	New York Westchester Square Medical Center	Not For Profit Bond	\$11,760,000	4-Jan-01	350
92723	Nightingale Bamford School #2 (2003)	Not For Profit Bond	\$16,010,000	28-Jan-03	351
92792	Novelty Crystal Corp.	Manufacturing Facilities Bond	\$7,500,000	18-Dec-03	352
92793	Nu-Life Dental Laboratories, Inc.	Small Industry Incentive	\$1,350,000	10-Jun-04	353
93359	O. & I. Realty, Inc. / Peralta Metal Works, Inc.	Small Industry Incentive	\$2,100,000	5-Sep-08	354
92353	OHEL Children's Home and Family Services, Inc. #2 1999	Not For Profit Bond	\$4,730,000	30-Jun-99	355
92794	OHEL Children's Home and Family Services, Inc. #3 (2004)	Pooled Bond	\$2,000,000	27-Feb-04	356
92964	One Bryant Park, LLC	Liberty Bond	\$650,000,000	18-Nov-04	357
92954	Orion Mechanical Systems, Inc.	Industrial Incentive	\$2,000,000	9-Sep-04	358
92795	Otsar Early Childhood Center, Inc.	Pooled Bond	\$3,185,000	27-Feb-04	359
92796	Otsar Family Services, Inc.	Pooled Bond	\$725,000	27-Feb-04	360
92503	P. S. Pibbs, Inc.	Manufacturing Facilities Bond	\$2,000,000	6-Jun-01	361
92620	Packer Collegiate Institute, The	Not For Profit Bond	\$13,000,000	19-Jun-02	362
92992	Palladia Housing Corp., Inc.	Not For Profit Bond	\$10,315,000	13-Apr-05	363
93292	Park View Fifth Ave. Associates LLC	Land Sale	\$6,800,000	18-Jul-07	364
92797	Park View Realty Associates LLC	Industrial Incentive	\$4,300,000	21-Aug-03	365
93204	Peerless Equities LLC/Empire Merchants LLC	Industrial Incentive	\$7,805,000	4-Jan-07	366
92798	Pelican Products Company Inc.	Small Industry Incentive	\$1,050,000	4-Dec-03	367
92298	Peninsula Hospital Center	Not For Profit Bond	\$5,725,000	11-Dec-98	368
92799	Pentagram Design, Inc.	Industrial Incentive	\$4,434,000	16-Mar-04	369
93173	Pepsi-Cola Bottling Company of New York, Inc.	Industrial Incentive	\$53,000,000	17-Oct-06	370

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing Date</u>	<u>Page</u>
93092	Pepsi-Cola Bottling Company of New York, Inc. and Canada Dry Bo	Industrial Incentive	\$13,250,000	29-Jun-06	371
92726	Peter Cosola Incorporated	Industrial Incentive	\$1,500,000	3-Oct-02	372
92615	Planned Parenthood Federation of America, Inc.	Not For Profit Bond	\$15,000,000	25-Jun-02	373
93160	Plaza 163 LLC	Land Sale	\$722,637	12-Apr-06	374
92548	Plaza Packaging Corp	Manufacturing Facilities Bond	\$2,590,000	1-Mar-01	375
92287	Polytechnic Preparatory Country Day School	Not For Profit Bond	\$5,745,000	29-Jun-99	376
93225	Polytechnic University	Not For Profit Bond	\$103,700,000	28-Jun-07	377
92932	Portfab, LLC	Small Industry Incentive	\$1,400,000	17-Aug-04	378
92844	Precision Gear, Inc. #1 (1998)	Manufacturing Facilities Bond	\$6,645,000	23-Dec-98	379
93297	Precision Glass & Metal Works Co, Inc.	Industrial Incentive	\$3,660,000	27-Nov-07	380
93094	Prestone Press, LLC and Prestone Printing Co. Inc.	Industrial Incentive	\$10,120,000	25-Oct-05	381
92802	Professional Children's School, Inc.	Not For Profit Bond	\$9,000,000	23-Sep-03	382
92621	Program Development Services, Inc. #1 (2001)	Pooled Bond	\$515,000	18-Dec-01	383
93317	Program Development Services, Inc. #2 (2008)	Pooled Bond	\$2,200,000	30-Jan-08	384
93018	Project Samaritan AIDS Services, Inc.	Not For Profit Bond	\$11,740,000	25-Jan-06	385
92962	Prompt Apparel, Inc.	Industrial Incentive	\$7,529,000	5-Nov-04	386
93287	Proxima, Inc.	Industrial Incentive	\$7,633,000	20-Nov-07	387
92803	PSCH, Inc.	Not For Profit Bond	\$16,395,000	28-Aug-03	388
93245	QFC Associates LLC	Land Sale	\$8,000,000	26-Jun-07	389
92551	QSAC, Inc. #1 (2000)	Pooled Bond	\$1,787,000	16-Aug-00	390
92622	QSAC, Inc. #2 (2002)	Pooled Bond	\$3,551,800	27-Jun-02	391
92944	QSAC, Inc. #3 (2004)	Pooled Bond	\$419,000	19-Aug-04	392
93176	Queens Ballpark Company, L.L.C.	Commercial Growth Project	\$896,932,088	22-Aug-06	393
92624	Queens Parent Resource Center, Inc. #1 (2002)	Pooled Bond	\$823,100	27-Jun-02	394
93143	Queens Parent Resource Center, Inc. #2 (2006)	Pooled Bond	\$940,000	1-Mar-06	395
92559	Quick & Reilly Securities	Commercial Growth Project	\$103,500,000	25-Oct-00	396
92928	Rapid Processing, LLC	Small Industry Incentive	\$3,250,000	3-Mar-05	397
92616	Real Kosher Ice Cream Co., Inc	Commercial Incentive Conversion (S.N.)	\$1,130,000	6-Feb-02	398
92993	Reece School, The	Not For Profit Bond	\$11,750,000	18-May-05	399
93015	Related Retail Hub, LLC	Commercial Growth Project	\$54,993,497	24-Mar-06	400
92575	Reuters America LLC	Commercial Incentive Conversion (S.N.)	\$5,912,452	1-Jul-99	401
92448	Rite Lite Ltd.	Small Industry Incentive	\$3,500,000	5-Jan-00	402
93212	Rivendell School	Pooled Bond	\$5,260,000	22-Feb-07	403
92804	Riverdale Country School, Inc. #2 (2004)	Not For Profit Bond	\$31,000,000	14-Jun-04	404
92272	Riverdale Terrace Housing Development & Fund Co.	Not For Profit Bond	\$12,300,000	30-Jun-99	405
92589	Rosco, Inc.	Manufacturing Facilities Bond	\$4,200,000	27-Jun-02	406
92806	Roundabout Theatre Company, Inc.	Not For Profit Bond	\$17,720,000	27-Jul-03	407

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing Date</u>	<u>Page</u>
92449	Royal Airline Laundry Services Corp	Industrial Incentive	\$3,500,000	20-Jun-00	408
92625	Royal Charter Properties, Inc.	Not For Profit Bond	\$31,915,000	3-Oct-01	409
93382	Royal Recycling Services, Inc.	Industrial Incentive	\$6,975,000	12-Apr-10	410
92922	Royalton Realty Associates, LLC	Commercial Growth Project	\$3,128,000	28-Oct-03	411
93187	Ruach Chaim Institute	Not For Profit Bond	\$11,260,000	18-Oct-06	412
92955	S. DiFazio and Sons Construction, Inc. & Faztec Industries, Inc.	Industrial Incentive	\$1,295,000	30-Dec-04	413
92614	S. Tee's, Inc.	Industrial Incentive	\$1,450,000	6-Feb-02	414
93349	Safe Art SAT, Inc.	Industrial Incentive	\$11,100,000	17-Dec-08	415
92451	Sahadi Fine Foods	Manufacturing Facilities Bond	\$6,255,000	20-Aug-99	416
93189	Samuel Feldman Lumber Co., Inc.	Industrial Incentive	\$18,400,000	17-Aug-06	417
92452	Sarad, Inc. #1 (1999)	Small Industry Incentive	\$1,000,000	31-Aug-99	418
92853	Seamen's Society for Children & Families	Not For Profit Bond	\$5,355,000	20-Dec-04	419
92809	Sel's Swift Service, Inc.	Small Industry Incentive	\$1,602,000	24-Nov-03	420
93147	Sephardic Community Youth Center, Inc.	Not For Profit Bond	\$40,000,000	15-Jun-06	421
92981	Services for the Underserved, Inc. #1 (2005)	Pooled Bond	\$2,690,000	23-Mar-05	422
93034	Services for the Underserved, Inc. #3 (2006)	Pooled Bond	\$1,710,000	16-Jun-06	423
92455	Sherland & Farrington, Inc.	Small Industry Incentive	\$2,560,000	11-Jan-00	424
92578	Shine Electronics Co., Inc.	Small Industry Incentive	\$3,500,000	20-Dec-01	425
93220	Shorefront Jewish Geriatric Center, Inc.	Not For Profit Bond	\$26,057,000	27-Jun-07	426
92730	Showman Fabricators, Inc.	Manufacturing Facilities Bond	\$5,535,000	24-Dec-02	427
93190	Simon's Hardware & Bath, LLC	Industrial Incentive	\$4,700,000	1-Aug-06	428
92841	SIRIUS Satellite Radio	Commercial Growth Project	\$45,000,000	4-Feb-99	429
93345	Skanska USA Civil Northeast Inc.	Land Sale	\$1,124,000	13-Jun-08	430
92274	Solco Plumbing Supply, Inc.	Industrial Incentive	\$1,060,000	12-May-99	431
92504	South Bronx Overall Economic Development Corp.	Not For Profit Bond	\$3,695,000	26-Sep-00	432
92626	Spence School, The	Not For Profit Bond	\$16,500,000	26-Mar-02	433
93038	Spence- Chapin, Services to Families and Children	Not For Profit Bond	\$9,875,000	22-Jun-06	434
92965	St. Francis College	Not For Profit Bond	\$16,535,000	10-Nov-04	435
92460	St. Vincent's Services, Inc. #1 (1999)	Pooled Bond	\$620,000	1-Nov-99	436
93217	Stallion, Inc. #1 (2007)	Manufacturing Facilities Bond	\$9,000,000	2-Mar-07	437
92947	State Narrow Fabrics, Inc.	Industrial Incentive	\$2,585,000	25-Aug-04	438
92842	Staten Island University Hospital #1 (2000)	Not For Profit Bond	\$15,000,000	26-Sep-00	439
92268	Steinway Van & Storage Corp.	Small Industry Incentive	\$1,077,000	23-Feb-99	440
92275	Steinway, Inc.	Industrial Incentive	\$1,400,000	18-Jun-99	441
92459	Steppingstone Day School, Inc.	Pooled Bond	\$3,993,900	1-Nov-99	442
93199	Studio School, The	Not For Profit Bond	\$8,830,000	28-Dec-06	443
92934	Super-Tek Products	Manufacturing Facilities Bond	\$5,900,000	29-Dec-04	444

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing Date</u>	<u>Page</u>
92549	Supreme Chocolatier LLC	Industrial Incentive	\$17,500,000	30-Nov-00	445
92732	Surprise Plastics, Inc.	Manufacturing Facilities Bond	\$3,600,000	13-Sep-02	446
93298	SUS- Developmental Disabilities Services, Inc.	Not For Profit Bond	\$3,555,000	7-Nov-07	447
92930	Sweet Sams Baking Company, LLC	Industrial Incentive	\$8,000,000	10-Aug-04	448
92587	T & G Industries, Inc.	Small Industry Incentive	\$2,450,000	15-Nov-01	449
92960	Tana Seybert LLC	Industrial Incentive	\$26,145,000	28-Sep-04	450
93348	Technical Library Service, Inc.	Small Industry Incentive	\$4,875,000	19-Dec-08	451
92628	Therapy and Learning Center, Inc.	Not For Profit Bond	\$4,200,000	26-Oct-02	452
93175	Tiago Holdings LLC	Empowerment Zone Facility Bond	\$40,000,000	31-Jan-07	453
93169	Tides Two Rivers Fund	Not For Profit Bond	\$9,950,000	28-Jun-07	454
92461	Time, Inc.	Commercial Growth Project	\$1,519,629,000	22-Nov-99	455
92279	Titan Machine Corp.	Small Industry Incentive	\$2,758,000	16-Jul-98	456
93285	Touro College #2 (2007)	Not For Profit Bond	\$41,380,000	20-Nov-07	457
92811	Trey Whitfield School, Inc.	Not For Profit Bond	\$5,700,000	4-Nov-03	458
93019	Tri-State Camera Exchange Inc.	Small Industry Incentive	\$4,365,000	8-Sep-05	459
92590	Tri-State Surgical Supply & Equipment Ltd.	Small Industry Incentive	\$3,400,000	24-Sep-01	460
92582	Trine Rolled Moulding Corporation	Industrial Incentive	\$770,000	24-Oct-01	461
92735	UB Distributors, LLC	Industrial Incentive	\$7,585,000	12-Sep-02	462
93350	United Airconditioning Corp.II	Manufacturing Facilities Bond	\$5,000,000	2-Jul-08	463
93318	United Cerebral Palsy of Queens, Inc.	Pooled Bond	\$1,925,000	30-Jan-08	464
92813	United Jewish Appeal-Fed. Jewish Philanthropies NY	Not For Profit Bond	\$66,830,000	17-Jun-04	465
93226	United States Fund for UNICEF	Not For Profit Bond	\$43,510,000	15-Jun-07	466
92463	Universe Moving Company, Inc.	Small Industry Incentive	\$1,350,000	22-Jun-00	467
92967	Upper Park Avenue Associates, LLC	Land Sale	\$187,000	14-Jul-04	468
92281	Urban Health Plan, Inc.	Not For Profit Bond	\$11,550,000	30-Jun-99	469
92736	Urban Resources Institutes	Not For Profit Bond	\$10,755,000	17-Apr-03	470
92737	USTA National Tennis Center, Inc. #2 (2003)	Not For Profit Bond	\$50,000,000	15-May-03	471
92465	Utah Company of New York, Inc., The	Manufacturing Facilities Bond	\$5,720,000	30-Sep-99	472
92282	Utley's, Inc.	Manufacturing Facilities Bond	\$1,880,000	20-Nov-98	473
93200	Vaughn College of Aeronautics and Technology	Not For Profit Bond	\$39,730,000	21-Dec-06	474
93296	Village Center for Care (NYCCRC)	CRC Revenue Bond	\$37,620,000	20-Dec-07	475
92629	Village Community School	Not For Profit Bond	\$6,500,000	26-Oct-01	476
92283	Vinyl Pak, Inc.	Small Industry Incentive	\$1,250,000	4-Jan-99	477
93039	Vista Maro, LLC	Land Sale	\$2,254,244	28-Jun-06	478
92468	VNU-USA, Inc.	Commercial Growth Project	\$65,720,000	29-Dec-99	479
92738	Vocational Instruction Project Community Services,	Not For Profit Bond	\$8,655,000	7-Feb-03	480
92833	VWE Properties Corporation	Not For Profit Bond	\$20,190,000	30-Jun-99	481

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing Date</u>	<u>Page</u>
92516	W & W Jewelers, Inc.	Manufacturing Facilities Bond	\$2,270,000	19-Oct-00	482
93011	Waterbury Seabury LLC	Land Sale	\$589,000	18-May-05	483
93183	Watermark Designs Limited	Manufacturing Facilities Bond	\$5,500,000	29-Sep-06	484
92469	Watkins Poultry Merchants of NY	Small Industry Incentive	\$1,600,000	28-Oct-99	485
92935	Way Fong LLC	Small Industry Incentive	\$2,775,000	21-Sep-04	486
92996	West-Chambers Street Associates, LLC	Land Sale	\$40,448,220	9-Feb-05	487
93380	Western Beef Retail, Inc.	Industrial Incentive	\$11,450,000	31-Mar-10	488
92471	Wipe-Tex International Corp.	Small Industry Incentive	\$2,675,000	9-Sep-99	489
92857	Women's League Community Residences, Inc #1 (2001)	Pooled Bond	\$3,347,700	18-Dec-01	490
92562	Working Org. for Retarded Children #1 (2000)	Pooled Bond	\$533,000	16-Aug-00	491
92632	Working Org. for Retarded Children #2 (2001)	Pooled Bond	\$1,514,700	18-Dec-01	492
92651	Working Org. for Retarded Children #3 (2002)	Pooled Bond	\$749,500	27-Jun-02	493
92815	Working Org. for Retarded Children #4 (2004)	Pooled Bond	\$235,000	27-Feb-04	494
92472	World Casing Corp.	Manufacturing Facilities Bond	\$2,245,000	18-Nov-99	495
93177	Yankee Stadium LLC	Commercial Growth Project	\$1,633,968,000	22-Aug-06	496
92741	Yarrow LLC	Land Sale	\$5,000,000	26-Jun-03	497
93221	Yeled V"Yalda Early Childhood Center, Inc.	Not For Profit Bond	\$32,790,000	29-Jun-07	498
93158	Yeshiva Har Torah	Not For Profit Bond	\$5,765,000	28-Jun-06	499
92668	YMCA of Greater New York #3 (2002)	Not For Profit Bond	\$17,195,000	30-Jan-02	500
93188	YMCA of Greater New York #4 (2006)	Not For Profit Bond	\$32,290,000	21-Sep-06	501
93095	Yorkville Van and Storage Co., Inc.	Small Industry Incentive	\$2,210,000	9-Nov-05	502
93299	Young Adult Institute, Inc. #10 (2007b)	Not For Profit Bond	\$1,885,000	7-Nov-07	503
92653	Young Adult Institute, Inc. #3 (2001)	Pooled Bond	\$1,566,700	18-Dec-01	504
92671	Young Adult Institute, Inc. #4 (2002a)	Pooled Bond	\$1,054,000	27-Jun-02	505
92742	Young Adult Institute, Inc. #5 (2002b)	Pooled Bond	\$675,000	10-Jan-03	506
92946	Young Adult Institute, Inc. #6 (2004)	Pooled Bond	\$3,175,000	19-Aug-04	507
93145	Young Adult Institute, Inc. #7 (2006)	Pooled Bond	\$2,025,000	1-Mar-06	508
93035	Young Adult Institute, Inc. #8 (2006)	Pooled Bond	\$6,520,000	16-Jun-06	509
93213	Young Adult Institute, Inc. #9 (2007a)	Pooled Bond	\$1,710,000	22-Feb-07	510
92556	Zalmen Reiss & Associates, Inc. #1 (2001)	Small Industry Incentive	\$4,865,000	5-Apr-01	511
92661	Zeluck, Inc.	Manufacturing Facilities Bond	\$1,200,000	28-Dec-01	512

## Project Indexes: by Borough



INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing Date</u>	<u>Page</u>
<b>Bronx</b>					
92436	200 East 135th Street, LLC	Industrial Incentive	\$24,500,000	2-Feb-00	5
92983	3934 Park Avenue, LLC	Land Sale	\$170,000	7-Dec-04	8
92359	ABC Carpet Co., Inc. Lot 1001	Industrial Incentive	\$3,397,000	15-Sep-99	20
92567	Allway Tools, Inc. #3 (2000)	Manufacturing Facilities Bond	\$4,570,000	13-Dec-00	38
93207	Apthorp Cleaners Inc.	Small Industry Incentive	\$1,128,300	26-Apr-07	53
92564	Baco Enterprises, Inc.	Manufacturing Facilities Bond	\$2,470,000	29-Jun-01	66
92360	Baldor Specialty Foods, Inc.	Industrial Incentive	\$3,500,000	21-Dec-99	67
92527	Ben Hur Moving & Storage, Inc.	Small Industry Incentive	\$4,012,000	29-Mar-01	75
92754	Beth Abraham Health Services	Not For Profit Bond	\$22,600,000	23-Dec-03	80
93284	Bronx Parking Development Company, LLC	Not For Profit Bond	\$237,635,000	13-Dec-07	88
92924	Bronx-Lebanon Special Care Center, Inc.	Not For Profit Bond	\$9,245,000	1-Jul-04	89
92679	Brooklyn Sugar Co. Inc & Powerhouse Logistics Inc	Industrial Incentive	\$4,375,000	9-Aug-01	92
93191	BTM Development Partners, LLC	Industrial Incentive	\$494,000,000	14-Sep-06	95
92372	Center for Family Support, Inc., The #1 (1999)	Pooled Bond	\$370,000	10-Dec-99	102
92757	Center for Family Support, Inc., The #2 (2004)	Pooled Bond	\$850,000	27-Feb-04	103
92639	Centro Social La Esperanza, Inc. #1 (2002)	Pooled Bond	\$1,182,800	27-Jun-02	107
92759	Ciminello Property Associates	Land Sale	\$2,000,000	30-Jun-04	114
92658	Citywide Mobile Response Corporation	Industrial Incentive	\$2,200,000	22-May-02	117
93036	Clarendon Holding Co., Inc. #5 (2006b)	Land Sale	\$1,391,606	19-Jan-06	118
93140	College of Mount Saint Vincent #3	Not For Profit Bond	\$22,000,000	29-Jun-06	122
93293	Community Resource Center for the Developmentally Disabled, Inc.	Not For Profit Bond	\$1,115,000	7-Nov-07	127
93383	Comprehensive Care Management Corporation #3 (1998)	Not For Profit Bond	\$4,760,000	14-Jul-98	129
92768	Creative LifeStyles, Inc. #1 (2004)	Pooled Bond	\$780,000	27-Feb-04	140
92925	Dairyland USA Corporation	Industrial Incentive	\$9,350,500	29-Dec-04	144
92536	Diamond Ice Cube Company, Inc.	Small Industry Incentive	\$1,550,000	18-Dec-00	147
93241	Distributors of New York, LLC	Development Lease		21-Dec-06	151
92245	Empire Erectors & Electrical Co., Inc.	Small Industry Incentive	\$850,000	18-Dec-98	161
92995	Ethical Culture Fieldston School	Not For Profit Bond	\$66,595,000	16-Jun-05	164
92961	Family Support Systems Unlimited, Inc.	Not For Profit Bond	\$7,240,000	4-Jan-05	168
93174	Federal Express Corporation Harlem River Yards #3 (2006)	Industrial Incentive	\$25,788,500	28-Dec-06	173
93182	Federated Fire Protection	Small Industry Incentive	\$625,000	26-Sep-06	176
93314	Federation Employment and Guidance Service, Inc.	Pooled Bond	\$2,925,000	30-Jan-08	177
92229	Felix Storch, Inc.	Industrial Incentive	\$2,060,000	18-Dec-98	179
93106	Flair Display, Inc.	Manufacturing Facilities Bond	\$3,750,000	8-Jul-05	180
93279	Forma Glass, Corp.	Small Industry Incentive	\$3,250,000	30-Nov-07	181
92231	Four Star Auto Glass Corp.	Small Industry Incentive	\$850,000	23-Oct-98	183
92232	Gary Plastic Packaging Corp.	Manufacturing Facilities Bond	\$6,400,000	9-Oct-98	190

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing Date</u>	<u>Page</u>
<b>Bronx</b>					
93153	Generation Next Of Zerega, LLC	Land Sale	\$1,211,250	26-Apr-06	195
92406	Globe Gates, Inc.	Industrial Incentive	\$1,025,000	13-Jun-00	199
93351	Gourmet Guru, Inc.	Industrial Incentive	\$4,900,000	24-Sep-08	205
92709	Hearst Corporation, The	Commercial Growth Project	\$779,600,000	12-Jun-03	222
92991	Highbridge - Woodcrest Center, Inc.	Not For Profit Bond	\$6,420,000	29-Jun-05	231
92840	Horace Mann School #1 (1998)	Not For Profit Bond	\$43,195,000	19-Nov-98	235
92920	Institute for Community Living, Inc.	Not For Profit Bond	\$8,380,000	19-Sep-04	244
92560	Jewish Board of Family & Children's Services #2 (2000)	Not For Profit Bond	\$15,820,000	10-Aug-00	256
92652	Jewish Child Care Association of New York	Not For Profit Bond	\$5,000,000	16-Jul-01	257
92553	Josie Accessories, Inc. #2 (2000)	Manufacturing Facilities Bond	\$4,000,000	13-Dec-00	261
92545	Just Bagels Manufacturing, Inc.	Manufacturing Facilities Bond	\$2,070,000	20-Dec-00	263
93103	Katz Metal Fabricators, Inc.	Manufacturing Facilities Bond	\$1,850,000	29-Dec-05	265
92520	Kaylim Supplies Inc.	Small Industry Incentive	\$1,450,000	21-Dec-00	266
93211	Leake & Watts Services, Inc. # 2 (2007)	Pooled Bond	\$3,220,000	22-Feb-07	274
92717	Lifespire, Inc. #1 (2002)	Pooled Bond	\$4,520,000	10-Jan-03	277
92786	Lifespire, Inc. #2 (2004)	Pooled Bond	\$5,785,000	27-Feb-04	278
92425	Lucky Polyethylene Mfg. Co., Inc.	Manufacturing Facilities Bond	\$3,800,000	22-Oct-99	287
93352	M. Slavin & Sons, Ltd.	BIR Energy Incentive		2-Aug-08	290
93363	Manhattan Beer Distributors, LLC	Industrial Incentive	\$24,705,000	7-May-09	294
92899	Mercy College #3 (2005)	Not For Profit Bond	\$16,220,000	2-May-05	306
93171	Meurice Garment Care of Manhasset Inc.	Small Industry Incentive	\$2,600,000	6-Sep-06	315
93102	MMC Corporation	Not For Profit Bond	\$37,180,000	22-Dec-05	318
93017	Modell's Sporting Goods	Industrial Incentive	\$18,050,000	28-Dec-05	319
93258	Morris Heights Health Center, Inc.	Not For Profit Bond	\$8,200,000	30-Jan-08	324
92994	Mount Hope Community Center, Inc.	Land Sale	\$436,500	8-Feb-05	326
92558	Murray Feiss Import Corp. #2 (2000)	Industrial Incentive	\$11,327,066	21-Dec-00	329
93170	New York Christmas Lights & Decorating	Small Industry Incentive	\$2,850,000	26-Sep-06	339
92664	New York Post	Commercial Growth Project	\$168,915,000	25-Mar-02	345
92565	New York Westchester Square Medical Center	Not For Profit Bond	\$11,760,000	4-Jan-01	350
92798	Pelican Products Company Inc.	Small Industry Incentive	\$1,050,000	4-Dec-03	367
93173	Pepsi-Cola Bottling Company of New York, Inc.	Industrial Incentive	\$53,000,000	17-Oct-06	370
93160	Plaza 163 LLC	Land Sale	\$722,637	12-Apr-06	374
92548	Plaza Packaging Corp	Manufacturing Facilities Bond	\$2,590,000	1-Mar-01	375
92932	Portfab, LLC	Small Industry Incentive	\$1,400,000	17-Aug-04	378
93018	Project Samaritan AIDS Services, Inc.	Not For Profit Bond	\$11,740,000	25-Jan-06	385
93015	Related Retail Hub, LLC	Commercial Growth Project	\$54,993,497	24-Mar-06	400
92804	Riverdale Country School, Inc. #2 (2004)	Not For Profit Bond	\$31,000,000	14-Jun-04	404

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID</u> <u>Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing</u> <u>Date</u>	<u>Page</u>
----------------------------	---------------------	----------------	---------------	-------------------------------	-------------

**Bronx**

92272	Riverdale Terrace Housing Development & Fund Co.	Not For Profit Bond	\$12,300,000	30-Jun-99	405
92504	South Bronx Overall Economic Development Corp.	Not For Profit Bond	\$3,695,000	26-Sep-00	432
93298	SUS- Developmental Disabilities Services, Inc.	Not For Profit Bond	\$3,555,000	7-Nov-07	447
92930	Sweet Sams Baking Company, LLC	Industrial Incentive	\$8,000,000	10-Aug-04	448
92582	Trine Rolled Moulding Corporation	Industrial Incentive	\$770,000	24-Oct-01	461
92281	Urban Health Plan, Inc.	Not For Profit Bond	\$11,550,000	30-Jun-99	469
92738	Vocational Instruction Project Community Services,	Not For Profit Bond	\$8,655,000	7-Feb-03	480
93011	Waterbury Seabury LLC	Land Sale	\$589,000	18-May-05	483
93380	Western Beef Retail, Inc.	Industrial Incentive	\$11,450,000	31-Mar-10	488
92471	Wipe-Tex International Corp.	Small Industry Incentive	\$2,675,000	9-Sep-99	489
93177	Yankee Stadium LLC	Commercial Growth Project	\$1,633,968,000	22-Aug-06	496
93095	Yorkville Van and Storage Co., Inc.	Small Industry Incentive	\$2,210,000	9-Nov-05	502
92653	Young Adult Institute, Inc. #3 (2001)	Pooled Bond	\$1,566,700	18-Dec-01	504
92671	Young Adult Institute, Inc. #4 (2002a)	Pooled Bond	\$1,054,000	27-Jun-02	505
92946	Young Adult Institute, Inc. #6 (2004)	Pooled Bond	\$3,175,000	19-Aug-04	507
93145	Young Adult Institute, Inc. #7 (2006)	Pooled Bond	\$2,025,000	1-Mar-06	508
93035	Young Adult Institute, Inc. #8 (2006)	Pooled Bond	\$6,520,000	16-Jun-06	509

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing Date</u>	<u>Page</u>
<b>Brooklyn</b>					
92687	16 Tons, Inc.	Small Industry Incentive	\$1,202,000	2-Dec-02	3
93136	20 Rewe Street, LTD.	Land Sale	\$407,664	12-Jul-05	4
92988	215 Moore Street, Inc.	Land Sale	\$63,000	16-Dec-04	6
92952	A to Z Bohemian Glass, Inc.	Industrial Incentive	\$4,072,000	23-Sep-04	13
92309	Acme Architectural Products, Inc.	Manufacturing Facilities Bond	\$5,585,000	30-Dec-98	22
92691	Acme Smoked Fish Corp.	Industrial Incentive	\$5,200,000	27-Jun-03	24
93205	ADD Holdings LLC	Land Sale	\$38,000	19-Dec-06	25
92979	Advocates for Svcs for the Blind Multihandicapped	Pooled Bond	\$1,625,000	23-Mar-05	27
93319	Aesthetonics Inc. d/b/a Remains Lighting	Industrial Incentive	\$4,633,000	20-Jun-08	29
93184	Aleta Industries Inc.	Industrial Incentive	\$4,640,000	25-Sep-06	33
92956	AM&G Waterproofing	Industrial Incentive	\$11,895,000	29-Mar-05	39
92843	Amboy Properties Corporation	Not For Profit Bond	\$13,660,000	30-Jun-99	41
93320	Approved Oil Co. of Brooklyn, Inc.	Industrial Incentive	\$5,200,000	1-May-08	51
93257	Ares Printing & Packaging Corporation	Manufacturing Facilities Bond	\$9,985,000	5-Dec-07	55
92678	Aron's Manufacturing Corp.	Industrial Incentive	\$1,890,000	13-Jun-02	57
92753	Arrow Linen Supply Co., Inc.	Industrial Incentive	\$897,000	19-Aug-03	58
93214	Ateret Torah Center	Not For Profit Bond	\$13,200,000	29-Mar-07	60
92318	Atlantic Paste & Glue Co., Inc.	Manufacturing Facilities Bond	\$6,255,000	22-Apr-99	61
93195	Auditory/Oral School of New York, The	Not For Profit Bond	\$7,135,000	22-Nov-06	62
92319	Avant Guard Properties, Inc.	Small Industry Incentive	\$1,140,000	4-Mar-99	64
93282	Barone Steel Fabricators, Inc.	Industrial Incentive	\$5,700,000	29-Aug-07	71
92363	Bear Stearns Company, Inc. #2 (1999)	Commercial Growth Project	\$1,500,000,000	28-Sep-99	73
92364	Bedessee Imports, Inc.	Commercial Incentive Conversion (S/N)	\$1,600,000	4-Jan-00	74
92267	Berkeley Carroll School (1998)	Not For Profit Bond	\$11,480,000	4-Nov-98	77
93362	Best Choice Trading Corporation	Industrial Incentive	\$2,625,000	11-Dec-08	78
92941	Block Institute, Inc.	Pooled Bond	\$1,145,000	19-Aug-04	84
92755	Brooklyn Heights Montessori School (2003)	Not For Profit Bond	\$6,450,000	19-Dec-03	90
92985	Brooklyn Renaissance Hotel II, LLC	Land Sale	\$5,200,000	18-Nov-04	91
92369	Brooklyn United Methodist Church Home	Not For Profit Bond	\$7,150,000	19-May-00	93
93311	Canarsie Plaza LLC	Land Sale	\$8,300,000	31-Oct-07	98
93244	Capri Welling LLC	Land Sale	\$180,000	21-Jun-07	100
93196	Center for Nursing & Rehabilitation	Not For Profit Bond	\$23,150,000	14-Dec-06	106
92891	City Merchandise, Inc. (2002)	Small Industry Incentive	\$2,430,000	3-Jan-02	116
93286	Cobble Hill Health Center, Inc.	CRC Revenue Bond	\$48,190,000	31-Jan-08	120
92989	Comfort Bedding, Inc.	Small Industry Incentive	\$1,900,000	15-Jun-05	124
92765	Commercial Cooling Service, Inc.	Small Industry Incentive	\$2,075,000	31-Mar-04	125
93104	Comprehensive Care Management Corporation #2 (2005)	Not For Profit Bond	\$16,170,000	21-Dec-05	128

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing Date</u>	<u>Page</u>
<b>Brooklyn</b>					
93239	Congregation Lev Bais Yaakov	Not For Profit Bond	\$8,525,000	27-Jun-07	131
93101	Congregation Machne Chaim Inc.	Not For Profit Bond	\$9,000,000	26-May-06	132
93093	Coronet Parts Manufacturing Company, Inc.	Industrial Incentive	\$1,098,000	8-Dec-05	139
93288	DCD Marketing LTD	Industrial Incentive	\$5,550,000	25-Sep-07	146
92951	DLX Industries, Inc.	Industrial Incentive	\$7,412,500	10-Feb-05	152
92940	Down Right, Ltd.	Small Industry Incentive	\$4,120,000	30-Jul-04	154
93289	Excellent Poly, Inc.	Industrial Incentive	\$1,900,000	3-Dec-07	165
93312	Extech Building Materials, Inc.	Industrial Incentive	\$8,600,000	1-Apr-08	166
92228	Famco Distributors Inc.	Small Industry Incentive	\$2,122,000	5-Mar-99	167
92910	FC Hanson Office Associates, LLC #2	Liberty Bond	\$90,800,000	29-Dec-04	170
92398	Federal Jeans Inc.	Industrial Incentive	\$4,400,000	7-Dec-99	174
92654	Foto Electric, Inc. #2 (2001)	Industrial Incentive	\$4,000,000	19-Jul-01	182
92410	G.E.S. Bakery	Small Industry Incentive	\$1,900,000	29-Dec-99	188
93238	Goldman Sachs Group, Inc.	BIR Energy Incentive		2-Oct-06	201
92832	Good Shepherd Services	Not For Profit Bond	\$5,685,000	30-Jun-99	203
92408	Greenpoint Manufacturing & Design Ctr.#1(2000)	Industrial Incentive	\$7,420,000	30-May-00	211
93218	Greenpoint Manufacturing and Design Center #2 (2007)	Industrial Incentive	\$11,006,000	29-Jun-07	212
92500	Guild for Exceptional Children, Inc.	Pooled Bond	\$1,140,000	1-Jan-99	213
93107	Hannah Senesh Community Day School, The	Not For Profit Bond	\$9,650,000	12-Dec-05	215
92986	Harmac Realty Corp.	Land Sale	\$56,000	17-Dec-04	216
92411	HASC Center, Inc. #1 (1999)	Pooled Bond	\$795,000	1-Nov-99	217
92574	HASC Center, Inc. #2 (2000)	Pooled Bond	\$1,547,000	16-Aug-00	218
92779	HASC Center, Inc. #3 (2004)	Pooled Bond	\$1,440,000	27-Feb-04	219
93209	HASC Center, Inc. #4 (2007)	Pooled Bond	\$1,620,000	22-Feb-07	220
93315	HASC Center, Inc. #5 (2008)	Pooled Bond	\$3,320,000	30-Jan-08	221
92572	Heart Share Human Services of New York	Not For Profit Bond	\$9,680,000	28-Jun-01	223
93301	Heart Share Human Services of New York #2, 2007	Not For Profit Bond	\$10,750,000	25-Jan-08	224
92235	Hebrew Academy For Special Children, Inc.	Pooled Bond	\$4,023,600	1-Jan-99	225
92413	Herbert G. Birch Services, Inc #2 (1999)	Pooled Bond	\$416,100	1-Nov-99	227
92547	Herbert G. Birch Services, Inc #3 (2000)	Pooled Bond	\$607,000	16-Aug-00	228
93000	Herrera Brothers Stone Corp.	Land Sale	\$63,000	12-Apr-05	229
93381	Hindustan Granites, Inc.	Industrial Incentive	\$6,736,000	7-Apr-10	232
93358	Hinsdale Commercial Property, LLC	Land Sale	\$750,000	9-Jul-08	233
92713	Human Care Services for Families & Children, Inc. #1	Pooled Bond	\$1,270,000	10-Jan-03	238
93295	Human Care Services for Families and Children, Inc. #2	Not For Profit Bond	\$1,355,000	7-Nov-07	239
92239	Idea Nuova, Inc. #1 (1998)	Industrial Incentive	\$2,013,000	18-Sep-98	240
92780	Idea Nuova, Inc. #2 (2003)	Industrial Incentive	\$9,200,000	30-Dec-03	241

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing Date</u>	<u>Page</u>
<b>Brooklyn</b>					
92920	Institute for Community Living, Inc.	Not For Profit Bond	\$8,380,000	19-Sep-04	244
92914	Jetro Cash & Carry Enterprises, Inc. #2 (2005)	Industrial Incentive	\$2,400,000	27-Apr-05	255
92560	Jewish Board of Family & Children's Services #2 (2000)	Not For Profit Bond	\$15,820,000	10-Aug-00	256
93224	John Catsimatidis	Land Sale	\$4,726,440	28-Dec-06	260
92998	Kingswood Partners LLC	Land Sale	\$2,022,979	29-Apr-05	271
92421	Klein's Naturals, Ltd.	Small Industry Incentive	\$2,850,000	22-Mar-00	272
92535	Laminating Industries, Inc	Small Industry Incentive	\$1,650,000	4-Aug-00	273
92674	Leo International, Inc.	Small Industry Incentive	\$1,239,375	19-Dec-01	275
92717	Lifespire, Inc. #1 (2002)	Pooled Bond	\$4,520,000	10-Jan-03	277
92786	Lifespire, Inc. #2 (2004)	Pooled Bond	\$5,785,000	27-Feb-04	278
92943	Lifespire, Inc. #3 (2004)	Pooled Bond	\$970,000	19-Aug-04	279
92963	Lighting & Supplies, Inc.	Industrial Incentive	\$10,800,000	17-Mar-05	281
92634	Magen David Yeshivah	Not For Profit Bond	\$38,500,000	27-Jun-02	291
93149	Maimonides Medical Center	CRC Revenue Bond	\$31,200,000	25-May-06	292
92971	Marjam Supply of Rewe Street, LLC	Industrial Incentive	\$5,200,000	4-Jan-05	299
93365	MD Kohn Realty II LLC	Land Sale	\$600,000	10-Jun-09	304
93054	Mercury Paint Corporation	BIR Energy Incentive		8-Mar-00	305
92292	Mercy Home for Children, Inc. #1 (1999)	Pooled Bond	\$565,000	1-Jan-99	307
92573	Mercy Home for Children, Inc. #2 (2000)	Pooled Bond	\$1,233,000	16-Aug-00	308
92566	Merola Sales Company, Inc	Small Industry Incentive	\$1,650,000	4-Dec-00	309
92429	Mesorah Publications, Ltd. #2 (1999) and Sefercraft	Manufacturing Facilities Bond	\$7,300,000	17-Dec-99	310
93304	Metro Biofuels	Manufacturing Facilities Bond	\$9,950,000	31-Dec-07	311
92999	Modi Realty Inc #1 (2005)	Land Sale	\$275,000	31-Mar-05	320
93172	Montebello Food Corporation	Industrial Incentive	\$11,441,000	16-Nov-06	322
93255	Morgan Stanley	BIR Energy Incentive		1-Sep-06	323
93227	Myrtle Owner LLC	Land Sale	\$4,531,940	16-Mar-07	332
92618	Mystic Display Co., Inc.	Manufacturing Facilities Bond	\$1,000,000	26-Sep-01	333
93178	New York Congregational Nursing Center	Not For Profit Bond	\$17,420,000	27-Jul-06	341
93307	New York Psychotherapy and Counseling Center	Not For Profit Bond	\$6,000,000	24-Jan-08	346
92793	Nu-Life Dental Laboratories, Inc.	Small Industry Incentive	\$1,350,000	10-Jun-04	353
93359	O. & I. Realty, Inc. / Peralta Metal Works, Inc.	Small Industry Incentive	\$2,100,000	5-Sep-08	354
92353	OHEL Children's Home and Family Services, Inc. #2 1999	Not For Profit Bond	\$4,730,000	30-Jun-99	355
92794	OHEL Children's Home and Family Services, Inc. #3 (2004)	Pooled Bond	\$2,000,000	27-Feb-04	356
92795	Otsar Early Childhood Center, Inc.	Pooled Bond	\$3,185,000	27-Feb-04	359
92796	Otsar Family Services, Inc.	Pooled Bond	\$725,000	27-Feb-04	360
92620	Packer Collegiate Institute, The	Not For Profit Bond	\$13,000,000	19-Jun-02	362
93204	Peerless Equities LLC/Empire Merchants LLC	Industrial Incentive	\$7,805,000	4-Jan-07	366

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing Date</u>	<u>Page</u>
------------------	---------------------	----------------	---------------	---------------------	-------------

Brooklyn

92287	Polytechnic Preparatory Country Day School	Not For Profit Bond	\$5,745,000	29-Jun-99	376
93225	Polytechnic University	Not For Profit Bond	\$103,700,000	28-Jun-07	377
92621	Program Development Services, Inc. #1 (2001)	Pooled Bond	\$515,000	18-Dec-01	383
93317	Program Development Services, Inc. #2 (2008)	Pooled Bond	\$2,200,000	30-Jan-08	384
93018	Project Samaritan AIDS Services, Inc.	Not For Profit Bond	\$11,740,000	25-Jan-06	385
92962	Prompt Apparel, Inc.	Industrial Incentive	\$7,529,000	5-Nov-04	386
92803	PSCH, Inc.	Not For Profit Bond	\$16,395,000	28-Aug-03	388
92616	Real Kosher Ice Cream Co., Inc	Commercial Incentive Conversion (S/N)	\$1,130,000	6-Feb-02	398
92448	Rite Lite Ltd.	Small Industry Incentive	\$3,500,000	5-Jan-00	402
93212	Rivendell School	Pooled Bond	\$5,260,000	22-Feb-07	403
93187	Ruach Chaim Institute	Not For Profit Bond	\$11,260,000	18-Oct-06	412
92451	Sahadi Fine Foods	Manufacturing Facilities Bond	\$6,255,000	20-Aug-99	416
93189	Samuel Feldman Lumber Co., Inc.	Industrial Incentive	\$18,400,000	17-Aug-06	417
92452	Sarad, Inc. #1 (1999)	Small Industry Incentive	\$1,000,000	31-Aug-99	418
93147	Sephardic Community Youth Center, Inc.	Not For Profit Bond	\$40,000,000	15-Jun-06	421
92981	Services for the Underserved, Inc. #1 (2005)	Pooled Bond	\$2,690,000	23-Mar-05	422
93220	Shorefront Jewish Geriatric Center, Inc.	Not For Profit Bond	\$26,057,000	27-Jun-07	426
92274	Solco Plumbing Supply, Inc.	Industrial Incentive	\$1,060,000	12-May-99	431
92965	St. Francis College	Not For Profit Bond	\$16,535,000	10-Nov-04	435
92460	St. Vincent's Services, Inc. #1 (1999)	Pooled Bond	\$620,000	1-Nov-99	436
92732	Surprise Plastics, Inc.	Manufacturing Facilities Bond	\$3,600,000	13-Sep-02	446
93298	SUS- Developmental Disabilities Services, Inc.	Not For Profit Bond	\$3,555,000	7-Nov-07	447
92587	T & G Industries, Inc.	Small Industry Incentive	\$2,450,000	15-Nov-01	449
93348	Technical Library Service, Inc.	Small Industry Incentive	\$4,875,000	19-Dec-08	451
92628	Therapy and Learning Center, Inc.	Not For Profit Bond	\$4,200,000	26-Oct-02	452
92811	Trey Whitfield School, Inc.	Not For Profit Bond	\$5,700,000	4-Nov-03	458
93019	Tri-State Camera Exchange Inc.	Small Industry Incentive	\$4,365,000	8-Sep-05	459
92590	Tri-State Surgical Supply & Equipment Ltd.	Small Industry Incentive	\$3,400,000	24-Sep-01	460
92735	UB Distributors, LLC	Industrial Incentive	\$7,585,000	12-Sep-02	462
92463	Universe Moving Company, Inc.	Small Industry Incentive	\$1,350,000	22-Jun-00	467
92736	Urban Resources Institutes	Not For Profit Bond	\$10,755,000	17-Apr-03	470
92465	Utah Company of New York, Inc., The	Manufacturing Facilities Bond	\$5,720,000	30-Sep-99	472
92283	Vinyl Pak, Inc.	Small Industry Incentive	\$1,250,000	4-Jan-99	477
93183	Watermark Designs Limited	Manufacturing Facilities Bond	\$5,500,000	29-Sep-06	484
92469	Watkins Poultry Merchants of NY	Small Industry Incentive	\$1,600,000	28-Oct-99	485
92857	Women's League Community Residences, Inc #1 (2001)	Pooled Bond	\$3,347,700	18-Dec-01	490
93221	Yeled V'Yalda Early Childhood Center, Inc.	Not For Profit Bond	\$32,790,000	29-Jun-07	498

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID</u> <u>Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing</u> <u>Date</u>	<u>Page</u>
----------------------------	---------------------	----------------	---------------	-------------------------------	-------------

**Brooklyn**

93188	YMCA of Greater New York #4 (2006)	Not For Profit Bond	\$32,290,000	21-Sep-06	501
92946	Young Adult Institute, Inc. #6 (2004)	Pooled Bond	\$3,175,000	19-Aug-04	507
93035	Young Adult Institute, Inc. #8 (2006)	Pooled Bond	\$6,520,000	16-Jun-06	509
92556	Zalmen Reiss & Associates, Inc. #1 (2001)	Small Industry Incentive	\$4,865,000	5-Apr-01	511
92661	Zeluck, Inc.	Manufacturing Facilities Bond	\$1,200,000	28-Dec-01	512

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing Date</u>	<u>Page</u>
<b>Manhattan</b>					
93088	121-125 Development Realty, LLC	Land Sale	\$1,300,000	7-Jul-08	1
93283	123 Washington LLC	Liberty Bond	\$50,000,000	18-Oct-07	2
93152	270 Greenwich Street Associates LLC	Land Sale	\$110,082,967	14-Dec-05	7
92913	7 World Trade Company, LLC	Liberty Bond	\$475,000,000	21-Mar-05	10
92636	Abraham Joshua Heschel High School	Not For Profit Bond	\$13,505,000	11-Apr-02	21
92355	Alcoa Inc.	Commercial Growth Project	\$18,200,000	28-Apr-00	32
93193	All Stars Project, Inc.	Not For Profit Bond	\$11,895,000	16-Jan-07	35
92748	Allen-Stevenson School, The	Not For Profit Bond	\$24,000,000	5-Mar-04	37
93206	American Cancer Society, Eastern Division	Not For Profit Bond	\$46,500,000	27-Feb-07	43
92957	American Civil Liberties Union Foundation (2004)	Not For Profit Bond	\$20,000,000	5-Jan-05	44
92750	American Committee Weizmann Institute of Science	Not For Profit Bond	\$8,830,000	2-Apr-04	45
92694	American Council of Learned Societies	Not For Profit Bond	\$5,000,000	10-Sep-02	46
93090	American National Red Cross	Not For Profit Bond	\$30,000,000	28-Feb-06	47
92695	American Society for Technion	Not For Profit Bond	\$13,325,000	8-May-03	49
92974	American Stock Exchange LLC	Commercial Growth Project	\$20,766,666	30-Jun-04	50
93192	ARE-East River Science Park, LLC	Industrial Incentive	\$556,389,672	29-Dec-06	54
92752	Argonaut Holdings, Inc.	Empowerment Zone Facility Bond	\$17,000,000	6-Apr-04	56
93208	Association for Metroarea Autistic Children Inc. d/b/a AMAC	Pooled Bond	\$2,250,000	22-Feb-07	59
92926	Bank of America Corporation	Commercial Growth Project	\$622,000,000	17-Nov-04	68
92638	Bank Street College of Ed. #2 (2002)	Not For Profit Bond	\$3,890,000	6-Feb-02	69
92363	Bear Stearns Company, Inc. #2 (1999)	Commercial Growth Project	\$1,500,000,000	28-Sep-99	73
92852	Birch Wathen Lenox School, The	Not For Profit Bond	\$15,750,000	9-Dec-04	82
92526	BlackRock Financial Management, Inc.	Commercial Growth Project	\$320,000,000	6-Mar-01	83
92831	Board of Trade of the City of New York, The	Commercial Growth Project	\$53,200,000	1-Mar-00	85
92680	Brown Brothers Harriman & Co.	Commercial Growth Project	\$61,500,000	14-Jun-02	94
92756	Calhoun School, Inc., The #2 (2003)	Not For Profit Bond	\$33,995,000	30-Jul-03	97
93105	Center for Elimination of Violence in the Family	Not For Profit Bond	\$6,510,000	26-Apr-06	101
92537	Center for Jewish History, Inc., The	Not For Profit Bond	\$33,755,000	8-Jun-01	105
93369	Centro Social La Esperanza, Inc. #2 (2008)	Pooled Bond	\$1,000,000	30-Jan-08	108
93201	Chapin School, LTD, The	Not For Profit Bond	\$40,000,000	22-Dec-06	109
92697	Child School / Legacy High School, The	Not For Profit Bond	\$18,250,000	23-Apr-03	112
92377	Churchill School & Center For Learning, The	Not For Profit Bond	\$22,000,000	16-Dec-99	113
92760	City and Country School, Inc., The	Not For Profit Bond	\$8,790,000	22-Dec-03	115
92764	Cocodrilo Development Corporation	Land Sale	\$787,500	23-Dec-03	121
92525	Columbia Grammar & Preparatory School #2 (2000)	Not For Profit Bond	\$21,650,000	9-Nov-00	123
93104	Comprehensive Care Management Corporation #2 (2005)	Not For Profit Bond	\$16,170,000	21-Dec-05	128
92699	Convent of the Sacred Heart School of New York	Not For Profit Bond	\$15,115,000	20-Nov-02	136

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing Date</u>	<u>Page</u>
<b>Manhattan</b>					
92915	CORN EXCHANGE, LLC	Land Sale	\$10,000	5-Feb-03	138
92769	Dance Theater Workshop, Inc. #2 (2004)	Not For Profit Bond	\$4,800,000	25-Feb-04	145
92390	Digitas LLC	Commercial Growth Project	\$41,200,000	21-Jun-00	148
92392	DoubleClick, Inc.	Commercial Growth Project	\$48,000,000	31-Jan-00	153
93243	East Harlem Tutorial Program Inc.	Land Sale	\$1,470,000	7-Jun-07	155
92703	Educational Alliance, Inc.	Land Sale	\$275,000	27-Jun-03	159
92846	Ernst & Young US LLP	Commercial Growth Project	\$159,900,000	15-Jul-04	163
92669	Federal Express Corporation #1 (2001)	Industrial Incentive	\$90,758,100	26-Dec-01	171
93185	Federal Express Corporation #2 (2006)	Industrial Incentive	\$5,000,000	10-Oct-06	172
92530	Federated Department Stores, Inc.	Commercial Growth Project	\$54,900,000	6-Feb-01	175
92643	Federation of Protestant Welfare Agencies, Inc.	Not For Profit Bond	\$5,100,000	26-Sep-01	178
92970	French Institute - Alliance Francaise de NY	Not For Profit Bond	\$17,825,000	18-Mar-05	184
92990	G&G Electric Supply Company, Inc.	Industrial Incentive	\$1,475,000	12-May-05	187
93242	Gateway School of New York, The	Not For Profit Bond	\$18,650,000	29-Jun-07	191
93148	Gillen Brewer School, The	Not For Profit Bond	\$5,850,000	20-Jun-06	196
93002	Global Country of World Peace	Not For Profit Bond	\$6,225,000	30-Jun-05	198
92505	Goldfeder/Kahan Framing Group, Ltd.	Small Industry Incentive	\$1,910,000	7-Jun-01	200
93238	Goldman Sachs Group, Inc.	BIR Energy Incentive		2-Oct-06	201
93157	Grace Church School	Not For Profit Bond	\$20,000,000	28-Jun-06	206
92506	Gracious Thyme Catering Inc.	Small Industry Incentive	\$2,900,000	21-Jul-00	207
93194	Guttmacher Institute, Inc.	Not For Profit Bond	\$11,000,000	2-May-07	214
92709	Hearst Corporation, The	Commercial Growth Project	\$779,600,000	12-Jun-03	222
92710	Hewitt School, The	Not For Profit Bond	\$12,750,000	24-Oct-02	230
92508	Home Box Office	Commercial Growth Project	\$99,000,000	31-Jan-01	234
93014	HTRF Ventures, LLC	Liberty Bond	\$80,000,000	31-Aug-05	237
92920	Institute for Community Living, Inc.	Not For Profit Bond	\$8,380,000	19-Sep-04	244
92644	Institute of International Education, Inc.	Not For Profit Bond	\$17,345,000	13-Dec-01	245
93210	InterAgency Council of Mental Retardation and Developmental Disal	Pooled Bond	\$1,010,000	22-Feb-07	246
93197	Inwood House	Not For Profit Bond	\$8,500,000	28-Dec-06	247
92784	James Carpenter Design Associates, Inc.	Small Industry Incentive	\$1,700,000	5-Jan-04	253
92560	Jewish Board of Family & Children's Services #2 (2000)	Not For Profit Bond	\$15,820,000	10-Aug-00	256
92649	Jewish Community Center In Manhattan, Inc.	Not For Profit Bond	\$36,300,000	16-Mar-00	258
93269	Kaprielian Enterprises, Inc.	BIR Energy Incentive		8-Apr-01	264
92540	Kenneth Cole Productions, Inc.	Commercial Growth Project	\$14,900,000	29-Mar-01	267
92420	Key Punch Computer Temporaries, Inc.	Industrial Incentive	\$2,585,000	7-Jan-00	270
92717	Lifespire, Inc. #1 (2002)	Pooled Bond	\$4,520,000	10-Jan-03	277
92786	Lifespire, Inc. #2 (2004)	Pooled Bond	\$5,785,000	27-Feb-04	278

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing Date</u>	<u>Page</u>
<b>Manhattan</b>					
92943	Lifespire, Inc. #3 (2004)	Pooled Bond	\$970,000	19-Aug-04	279
92265	Lighthouse, Inc. #2 (1998)	Not For Profit Bond	\$49,590,000	15-Oct-98	280
92787	Liz Claiborne, Inc.	Commercial Growth Project	\$79,597,000	15-Oct-03	283
93291	Lower East Side Tenement Museum	Not For Profit Bond	\$8,900,000	28-Dec-07	286
92718	Lycee Francais de New York	Not For Profit Bond	\$94,100,000	21-Nov-02	288
93219	Manhattan Community Access Corporation, Inc.	Not For Profit Bond	\$5,000,000	18-May-07	295
92919	Manhattan Laminates, Ltd.	Industrial Incentive	\$3,960,000	12-Feb-04	296
92684	Marymount School of New York	Not For Profit Bond	\$16,560,000	25-Sep-01	300
92427	McGraw-Hill Companies, Inc.	Commercial Growth Project	\$107,361,213	19-Nov-98	303
92899	Mercy College #3 (2005)	Not For Profit Bond	\$16,220,000	2-May-05	306
93004	Metropolitan College of New York	Not For Profit Bond	\$5,685,000	24-Jun-05	313
92663	Metropolitan Life Insurance Company	Commercial Growth Project	\$272,671,000	3-Jan-02	314
93255	Morgan Stanley	BIR Energy Incentive		1-Sep-06	323
92606	MSMC Realty Corporation	Not For Profit Bond	\$16,000,000	17-Dec-01	328
93139	Museum of Arts and Design	Land Sale	\$17,050,000	19-Oct-05	331
92976	NASDAQ Stock Market, The	Commercial Growth Project	\$20,766,666	30-Jun-04	334
92975	National Association of Securities Dealers, Inc.	Commercial Growth Project	\$20,766,666	30-Jun-04	335
92373	National Center on Addiction & Substance Abuse at Columbia Unive	Not For Profit Bond	\$14,000,000	9-Mar-00	336
93305	Natural Resources Defense Council	CRC Revenue Bond	\$12,730,000	24-Jan-08	338
92722	New York Institute of Technology	Not For Profit Bond	\$10,850,000	27-Mar-03	343
93097	New York Law School	Not For Profit Bond	\$135,000,000	30-Jun-06	344
92531	New York QM of the Religious Society #2 (2000)	Not For Profit Bond	\$8,410,000	16-Nov-00	347
92665	New York Times Company, The	Commercial Growth Project	\$538,416,000	21-Dec-01	348
92612	New York University	Not For Profit Bond	\$64,210,000	18-Oct-01	349
92723	Nightingale Bamford School #2 (2003)	Not For Profit Bond	\$16,010,000	28-Jan-03	351
92964	One Bryant Park, LLC	Liberty Bond	\$650,000,000	18-Nov-04	357
92992	Palladia Housing Corp., Inc.	Not For Profit Bond	\$10,315,000	13-Apr-05	363
93292	Park View Fifth Ave. Associates LLC	Land Sale	\$6,800,000	18-Jul-07	364
92797	Park View Realty Associates LLC	Industrial Incentive	\$4,300,000	21-Aug-03	365
92799	Pentagram Design, Inc.	Industrial Incentive	\$4,434,000	16-Mar-04	369
92615	Planned Parenthood Federation of America, Inc.	Not For Profit Bond	\$15,000,000	25-Jun-02	373
92802	Professional Children's School, Inc.	Not For Profit Bond	\$9,000,000	23-Sep-03	382
92559	Quick & Reilly Securities	Commercial Growth Project	\$103,500,000	25-Oct-00	396
92993	Reece School, The	Not For Profit Bond	\$11,750,000	18-May-05	399
92575	Reuters America LLC	Commercial Incentive Conversion (S 11 \	\$5,912,452	1-Jul-99	401
92806	Roundabout Theatre Company, Inc.	Not For Profit Bond	\$17,720,000	27-Jul-03	407
92625	Royal Charter Properties, Inc.	Not For Profit Bond	\$31,915,000	3-Oct-01	409

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID</u> <u>Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing</u> <u>Date</u>	<u>Page</u>
----------------------------	---------------------	----------------	---------------	-------------------------------	-------------

**Manhattan**

92922	Royalton Realty Associates, LLC	Commercial Growth Project	\$3,128,000	28-Oct-03	411
93034	Services for the Underserved, Inc. #3 (2006)	Pooled Bond	\$1,710,000	16-Jun-06	423
92841	SIRIUS Satellite Radio	Commercial Growth Project	\$45,000,000	4-Feb-99	429
92626	Spence School, The	Not For Profit Bond	\$16,500,000	26-Mar-02	433
93038	Spence- Chapin, Services to Families and Children	Not For Profit Bond	\$9,875,000	22-Jun-06	434
93199	Studio School, The	Not For Profit Bond	\$8,830,000	28-Dec-06	443
92960	Tana Seybert LLC	Industrial Incentive	\$26,145,000	28-Sep-04	450
93175	Tiago Holdings LLC	Empowerment Zone Facility Bond	\$40,000,000	31-Jan-07	453
93169	Tides Two Rivers Fund	Not For Profit Bond	\$9,950,000	28-Jun-07	454
92461	Time, Inc.	Commercial Growth Project	\$1,519,629,000	22-Nov-99	455
93285	Touro College #2 (2007)	Not For Profit Bond	\$41,380,000	20-Nov-07	457
92813	United Jewish Appeal-Fed. Jewish Philanthropies NY	Not For Profit Bond	\$66,830,000	17-Jun-04	465
93226	United States Fund for UNICEF	Not For Profit Bond	\$43,510,000	15-Jun-07	466
92967	Upper Park Avenue Associates, LLC	Land Sale	\$187,000	14-Jul-04	468
92736	Urban Resources Institutes	Not For Profit Bond	\$10,755,000	17-Apr-03	470
93296	Village Center for Care (NYCCRC)	CRC Revenue Bond	\$37,620,000	20-Dec-07	475
92629	Village Community School	Not For Profit Bond	\$6,500,000	26-Oct-01	476
92468	VNU-USA, Inc.	Commercial Growth Project	\$65,720,000	29-Dec-99	479
92996	West-Chambers Street Associates, LLC	Land Sale	\$40,448,220	9-Feb-05	487
92741	Yarrow LLC	Land Sale	\$5,000,000	26-Jun-03	497
92668	YMCA of Greater New York #3 (2002)	Not For Profit Bond	\$17,195,000	30-Jan-02	500
93188	YMCA of Greater New York #4 (2006)	Not For Profit Bond	\$32,290,000	21-Sep-06	501
93299	Young Adult Institute, Inc. #10 (2007b)	Not For Profit Bond	\$1,885,000	7-Nov-07	503
92946	Young Adult Institute, Inc. #6 (2004)	Pooled Bond	\$3,175,000	19-Aug-04	507
93145	Young Adult Institute, Inc. #7 (2006)	Pooled Bond	\$2,025,000	1-Mar-06	508
93035	Young Adult Institute, Inc. #8 (2006)	Pooled Bond	\$6,520,000	16-Jun-06	509

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing Date</u>	<u>Page</u>
<b>Queens</b>					
93306	4over4.com, Inc	Small Industry Incentive	\$5,565,000	21-Dec-07	9
93281	88 Trading Corp.	Industrial Incentive	\$8,955,000	1-Aug-07	11
93376	A & L Scientific Corp.	Industrial Incentive	\$1,850,000	5-Nov-09	12
93180	A. Liss & Co., Inc.	Industrial Incentive	\$2,250,000	10-Oct-06	17
92673	A.F.C. Industries Inc.	Small Industry Incentive	\$1,400,000	18-Dec-01	18
92745	Aabco Sheet Metal Co., Inc.	Manufacturing Facilities Bond	\$5,525,000	30-Jun-04	19
93089	Acme Metal Cap Co. & American Star Cork Co.	Industrial Incentive	\$450,000	12-Dec-05	23
92743	Addabbo REHC LLC	Land Sale	\$110,000	20-Apr-04	26
92637	Aero JFK LLC	Exempt Facilities Bond	\$160,260,000	6-Aug-01	28
93108	Air Tech Cooling, Inc. and Major Air Service Corp.	Small Industry Incentive	\$1,800,000	3-Jan-06	30
92312	Air-Sea Packing Group, Inc.	Industrial Incentive	\$2,645,000	10-Jun-99	31
92561	All City Switch Board Corporation	Manufacturing Facilities Bond	\$3,000,000	20-Dec-00	34
92933	Alle Processing Corporation	Industrial Incentive	\$1,040,000	29-Dec-04	36
92646	AMB Property, LP (lot 20)	Industrial Incentive	\$73,000,000	23-Aug-01	40
92693	American Airlines, Inc. (2002)	Exempt Facilities Bond	\$1,328,000,000	31-Jul-02	42
92984	American Security Systems, Inc.	Industrial Incentive	\$2,500,000	15-Apr-05	48
93016	APR. Inc.	Small Industry Incentive	\$1,871,000	8-Jul-05	52
93257	Ares Printing & Packaging Corporation	Manufacturing Facilities Bond	\$9,985,000	5-Dec-07	55
92358	Austin Automotive Warehouse Corp.	Industrial Incentive	\$2,075,000	17-Aug-99	63
93216	B.C.S. International Corporation	Industrial Incentive	\$16,620,000	28-Feb-07	65
92313	Bark Frameworks, Inc.	Manufacturing Facilities Bond	\$2,025,000	30-Apr-99	70
92316	Bauerschmidt & Sons, Inc. #2 (1999)	Small Industry Incentive	\$1,000,000	11-Feb-99	72
92315	Bergdorf Goodman, Inc.	Industrial Incentive	\$2,736,300	29-Dec-98	76
93379	Best Mounting Corp	Industrial Incentive	\$3,470,000	25-Feb-10	79
92754	Beth Abraham Health Services	Not For Profit Bond	\$22,600,000	23-Dec-03	80
92366	Big Geyser, Inc.	Industrial Incentive	\$5,917,000	16-Nov-99	81
92831	Board of Trade of the City of New York, The	Commercial Growth Project	\$53,200,000	1-Mar-00	85
93091	BP Air Conditioning Corp.	Industrial Incentive	\$5,524,000	6-Oct-05	86
92249	British Airways, PLC	Exempt Facilities Bond	\$200,000,000	8-Dec-98	87
93134	C&J Picture Frames, Inc.	Small Industry Incentive	\$2,880,000	15-Jun-06	96
93181	Candid Litho Printing Limited	Industrial Incentive	\$12,700,000	4-Jan-07	99
93313	Center for Family Support, Inc., The #3 (2008)	Pooled Bond	\$2,335,000	30-Jan-08	104
92950	Charmer Industries, Inc./Empire Merchants LLC	Industrial Incentive	\$1,750,000	4-Jan-05	111
92379	CNC Associates N.Y., Inc.	Small Industry Incentive	\$8,000,000	31-Aug-99	119
92255	Commercial Electrical Contractors, Inc.	Small Industry Incentive	\$545,000	19-Aug-98	126
93104	Comprehensive Care Management Corporation #2 (2005)	Not For Profit Bond	\$16,170,000	21-Dec-05	128
93300	Congregation Darchei Torah	Not For Profit Bond	\$32,000,000	24-Jan-08	130

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing Date</u>	<u>Page</u>
<b>Queens</b>					
92766	Continental Airlines, Inc.	Exempt Facilities Bond	\$25,535,000	5-Nov-03	133
92767	Continental Food Products, Inc.	Industrial Incentive	\$750,000	30-Dec-03	134
92642	Contractors Sheet Metal Works, Inc.	Manufacturing Facilities Bond	\$8,125,000	27-Dec-01	135
93280	Cool Wind Ventilation Corp.	Manufacturing Facilities Bond	\$9,000,000	31-Aug-07	137
92382	Crystal Window & Door Systems, Ltd.	Industrial Incentive	\$15,000,000	19-Oct-99	141
93202	D.C. Center Corp	Small Industry Incentive	\$4,955,000	23-May-07	142
92395	D.N.S. Automotive, Inc.	Industrial Incentive	\$1,750,000	7-Oct-99	143
93377	Dinas Distribution	Industrial Incentive	\$3,800,000	29-Dec-09	149
92261	Dioni	Manufacturing Facilities Bond	\$4,880,000	31-Mar-99	150
92771	Economy Pump & Motor Repair, Inc.	Industrial Incentive	\$840,000	7-Aug-03	156
92670	Empire Metal Finishing, Inc.	Small Industry Incentive	\$1,500,000	6-Dec-01	162
92407	Fresh Direct Inc. f/k/a Gourmet Holdings, LLC	Industrial Incentive	\$40,000,000	8-Dec-99	185
93146	Furniture Design by Knossos, Inc.	Small Industry Incentive	\$3,200,000	11-May-06	186
92403	Galaxy Freight Service, Ltd. and Galaxy Custom House Brokers, Inc	Small Industry Incentive	\$925,000	14-Sep-99	189
92958	GCC, LLC	Land Sale	\$761,985	10-Jun-04	192
92775	Gelmart Industries	Industrial Incentive	\$939,000	29-Sep-03	193
92633	General Human Outreach in the Community	Pooled Bond	\$672,300	27-Jun-02	194
92405	Glendale Architectural Wood Products	Small Industry Incentive	\$1,050,000	17-Apr-00	197
92648	Goldstone Hosiery Co., Inc.	Commercial Incentive Conversion	\$1,722,000	22-Oct-01	202
93186	Gourmet Boutique, L.L.C.	Manufacturing Facilities Bond	\$6,000,000	6-Dec-06	204
93278	Grand Meridian Printing, Inc.	Small Industry Incentive	\$3,300,000	18-Jul-07	208
92708	Great Wall Corp.	Industrial Incentive	\$2,500,000	3-Jan-03	209
92778	Greater NY Automobile Dealers Association, Inc.	Industrial Incentive	\$24,696,000	23-Dec-03	210
92572	Heart Share Human Services of New York	Not For Profit Bond	\$9,680,000	28-Jun-01	223
93301	Heart Share Human Services of New York #2, 2007	Not For Profit Bond	\$10,750,000	25-Jan-08	224
92412	Hephaistos Building Supplies, Inc.	Small Industry Incentive	\$2,117,000	30-Sep-99	226
92712	House of Spices (India), Inc. #3(2002)	Manufacturing Facilities Bond	\$1,940,000	12-Dec-02	236
92714	Independence Residences, Inc.,	Pooled Bond	\$1,185,000	10-Jan-03	242
92715	Isamu Noguchi Foundation, Inc., The	Not For Profit Bond	\$9,000,000	26-Feb-03	248
93179	J & J Farms Creamery, Inc. and Fisher Foods of Queens, Corp.	Industrial Incentive	\$450,000	20-Nov-06	250
92533	Jamaica First Parking, LLC #1 (2001)	Not For Profit Bond	\$4,730,000	28-Mar-01	251
92783	Jamaica First Parking, LLC #2 (2004)	Not For Profit Bond	\$9,525,000	23-Mar-04	252
93168	JetBlue Airways Corporation #1 (2006)	Exempt Facilities Bond	\$15,885,000	14-Dec-06	254
92419	Julia Gray, Ltd.	Manufacturing Facilities Bond	\$2,040,000	17-Dec-99	262
92672	Kew Forest Plumbing & Heating, Inc.	Industrial Incentive	\$472,500	16-May-02	268
92660	Key Cast Stone Company, Inc.	Small Industry Incentive	\$3,550,000	12-Jun-02	269
93142	Life's WORC, Inc.	Pooled Bond	\$920,000	1-Mar-06	276

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing Date</u>	<u>Page</u>
<b>Queens</b>					
92717	Lifespire, Inc. #1 (2002)	Pooled Bond	\$4,520,000	10-Jan-03	277
92786	Lifespire, Inc. #2 (2004)	Pooled Bond	\$5,785,000	27-Feb-04	278
92247	Linear Lighting Corporation	Manufacturing Facilities Bond	\$7,000,000	13-May-99	282
93040	Logan Property, Inc.	Land Sale	\$3,834,460	30-Jun-06	284
92288	Louis Baldinger & Sons, Inc.	Industrial Incentive	\$1,475,940	22-Dec-98	285
92845	M & V Provision Co., Inc.	Small Industry Incentive	\$6,065,000	4-Apr-01	289
92788	Mana Products, Inc. #2 (1998)	Industrial Incentive	\$9,000,000	29-Jul-98	293
93203	Marble Techniques	Industrial Incentive	\$6,350,000	21-Feb-07	297
93302	Margaret Tietz Nursing and Rehabilitation Center	Not For Profit Bond	\$18,965,000	23-Jan-08	298
92426	Mattone Group Jamaica Co., LLC	Industrial Incentive	\$78,785,000	8-Jun-00	301
92789	Maya Overseas Foods, Inc.	Industrial Incentive	\$3,300,000	9-Sep-03	302
92573	Mercy Home for Children, Inc. #2 (2000)	Pooled Bond	\$1,233,000	16-Aug-00	308
92554	Metrometer Shop, Inc.	Small Industry Incentive	\$630,000	18-Dec-00	312
92663	Metropolitan Life Insurance Company	Commercial Growth Project	\$272,671,000	3-Jan-02	314
93290	Mind, Hand and Company & J.V. Woodworking & Oh-Show Woodw	Small Industry Incentive	\$2,450,000	3-Jan-08	316
92790	ML Design, Inc.	Small Industry Incentive	\$2,150,000	30-Jul-03	317
93198	Mondial Automotive, Inc and Kal-Bros, Inc	Small Industry Incentive	\$5,800,000	8-Feb-07	321
92295	Morrison's Pastry Corp.	Manufacturing Facilities Bond	\$3,100,000	16-Apr-99	325
92432	Moving Right Along Service, Inc.	Small Industry Incentive	\$1,400,000	20-Dec-99	327
92720	Musco Food Corporation	Industrial Incentive	\$6,375,000	6-May-03	330
92721	National Compressor Exchange of N.Y., Inc.	Industrial Incentive	\$4,800,000	11-Sep-02	337
92440	New York City Outward Bound Center, Inc.	Not For Profit Bond	\$4,060,000	28-Jun-00	340
92665	New York Times Company, The	Commercial Growth Project	\$538,416,000	21-Dec-01	348
92792	Novelty Crystal Corp.	Manufacturing Facilities Bond	\$7,500,000	18-Dec-03	352
92794	OHEL Children's Home and Family Services, Inc. #3 (2004)	Pooled Bond	\$2,000,000	27-Feb-04	356
92954	Orion Mechanical Systems, Inc.	Industrial Incentive	\$2,000,000	9-Sep-04	358
92503	P. S. Pibbs, Inc.	Manufacturing Facilities Bond	\$2,000,000	6-Jun-01	361
92298	Peninsula Hospital Center	Not For Profit Bond	\$5,725,000	11-Dec-98	368
93092	Pepsi-Cola Bottling Company of New York, Inc. and Canada Dry Bo	Industrial Incentive	\$13,250,000	29-Jun-06	371
92726	Peter Cosola Incorporated	Industrial Incentive	\$1,500,000	3-Oct-02	372
92844	Precision Gear, Inc. #1 (1998)	Manufacturing Facilities Bond	\$6,645,000	23-Dec-98	379
93297	Precision Glass & Metal Works Co, Inc.	Industrial Incentive	\$3,660,000	27-Nov-07	380
93094	Prestone Press, LLC and Prestone Printing Co. Inc.	Industrial Incentive	\$10,120,000	25-Oct-05	381
93018	Project Samaritan AIDS Services, Inc.	Not For Profit Bond	\$11,740,000	25-Jan-06	385
93287	Proxima, Inc.	Industrial Incentive	\$7,633,000	20-Nov-07	387
92803	PSCH, Inc.	Not For Profit Bond	\$16,395,000	28-Aug-03	388
93245	QFC Associates LLC	Land Sale	\$8,000,000	26-Jun-07	389

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing Date</u>	<u>Page</u>
<b>Queens</b>					
92551	QSAC, Inc. #1 (2000)	Pooled Bond	\$1,787,000	16-Aug-00	390
92622	QSAC, Inc. #2 (2002)	Pooled Bond	\$3,551,800	27-Jun-02	391
92944	QSAC, Inc. #3 (2004)	Pooled Bond	\$419,000	19-Aug-04	392
93176	Queens Ballpark Company, L.L.C.	Commercial Growth Project	\$896,932,088	22-Aug-06	393
92624	Queens Parent Resource Center, Inc. #1 (2002)	Pooled Bond	\$823,100	27-Jun-02	394
93143	Queens Parent Resource Center, Inc. #2 (2006)	Pooled Bond	\$940,000	1-Mar-06	395
92928	Rapid Processing, LLC	Small Industry Incentive	\$3,250,000	3-Mar-05	397
92589	Rosco, Inc.	Manufacturing Facilities Bond	\$4,200,000	27-Jun-02	406
92449	Royal Airline Laundry Services Corp	Industrial Incentive	\$3,500,000	20-Jun-00	408
93382	Royal Recycling Services, Inc.	Industrial Incentive	\$6,975,000	12-Apr-10	410
92614	S. Tee's, Inc.	Industrial Incentive	\$1,450,000	6-Feb-02	414
93349	Safe Art SAT, Inc.	Industrial Incentive	\$11,100,000	17-Dec-08	415
92809	Sel's Swift Service, Inc.	Small Industry Incentive	\$1,602,000	24-Nov-03	420
92455	Sherland & Farrington, Inc.	Small Industry Incentive	\$2,560,000	11-Jan-00	424
92578	Shine Electronics Co., Inc.	Small Industry Incentive	\$3,500,000	20-Dec-01	425
92730	Showman Fabricators, Inc.	Manufacturing Facilities Bond	\$5,535,000	24-Dec-02	427
93190	Simon's Hardware & Bath, LLC	Industrial Incentive	\$4,700,000	1-Aug-06	428
93345	Skanska USA Civil Northeast Inc.	Land Sale	\$1,124,000	13-Jun-08	430
92460	St. Vincent's Services, Inc. #1 (1999)	Pooled Bond	\$620,000	1-Nov-99	436
93217	Stallion, Inc. #1 (2007)	Manufacturing Facilities Bond	\$9,000,000	2-Mar-07	437
92947	State Narrow Fabrics, Inc.	Industrial Incentive	\$2,585,000	25-Aug-04	438
92268	Steinway Van & Storage Corp.	Small Industry Incentive	\$1,077,000	23-Feb-99	440
92275	Steinway, Inc.	Industrial Incentive	\$1,400,000	18-Jun-99	441
92459	Steppingstone Day School, Inc.	Pooled Bond	\$3,993,900	1-Nov-99	442
92934	Super-Tek Products	Manufacturing Facilities Bond	\$5,900,000	29-Dec-04	444
92279	Titan Machine Corp.	Small Industry Incentive	\$2,758,000	16-Jul-98	456
93285	Touro College #2 (2007)	Not For Profit Bond	\$41,380,000	20-Nov-07	457
93350	United Airconditioning Corp.II	Manufacturing Facilities Bond	\$5,000,000	2-Jul-08	463
93318	United Cerebral Palsy of Queens, Inc.	Pooled Bond	\$1,925,000	30-Jan-08	464
92737	USTA National Tennis Center, Inc. #2 (2003)	Not For Profit Bond	\$50,000,000	15-May-03	471
92282	Utley's, Inc.	Manufacturing Facilities Bond	\$1,880,000	20-Nov-98	473
93200	Vaughn College of Aeronautics and Technology	Not For Profit Bond	\$39,730,000	21-Dec-06	474
93039	Vista Maro, LLC	Land Sale	\$2,254,244	28-Jun-06	478
92833	VWE Properties Corporation	Not For Profit Bond	\$20,190,000	30-Jun-99	481
92516	W & W Jewelers, Inc.	Manufacturing Facilities Bond	\$2,270,000	19-Oct-00	482
92935	Way Fong LLC	Small Industry Incentive	\$2,775,000	21-Sep-04	486
92562	Working Org. for Retarded Children #1 (2000)	Pooled Bond	\$533,000	16-Aug-00	491

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing Date</u>	<u>Page</u>
<b>Queens</b>					
92632	Working Org. for Retarded Children #2 (2001)	Pooled Bond	\$1,514,700	18-Dec-01	492
92651	Working Org. for Retarded Children #3 (2002)	Pooled Bond	\$749,500	27-Jun-02	493
92815	Working Org. for Retarded Children #4 (2004)	Pooled Bond	\$235,000	27-Feb-04	494
92472	World Casing Corp.	Manufacturing Facilities Bond	\$2,245,000	18-Nov-99	495
93158	Yeshiva Har Torah	Not For Profit Bond	\$5,765,000	28-Jun-06	499
93188	YMCA of Greater New York #4 (2006)	Not For Profit Bond	\$32,290,000	21-Sep-06	501
92742	Young Adult Institute, Inc. #5 (2002b)	Pooled Bond	\$675,000	10-Jan-03	506
93145	Young Adult Institute, Inc. #7 (2006)	Pooled Bond	\$2,025,000	1-Mar-06	508
93035	Young Adult Institute, Inc. #8 (2006)	Pooled Bond	\$6,520,000	16-Jun-06	509
93213	Young Adult Institute, Inc. #9 (2007a)	Pooled Bond	\$1,710,000	22-Feb-07	510
<b>Staten Island</b>					
92689	A Very Special Place #1 (1999)	Not For Profit Bond	\$4,275,000	9-Jun-99	14
92322	A Very Special Place #2 (2003)	Not For Profit Bond	\$5,205,000	9-May-03	15
93308	A Very Special Place #3 (2008)	Not For Profit Bond	\$5,185,000	28-Jan-08	16
93313	Center for Family Support, Inc., The #3 (2008)	Pooled Bond	\$2,335,000	30-Jan-08	104
93010	Charleston Enterprises, LLC	Land Sale	\$15,000,000	15-Feb-05	110
92942	Eden II School For Autistic Children, Inc. (2004)	Pooled Bond	\$3,630,000	19-Aug-04	157
92980	Eden II School For Autistic Children, Inc. (2005)	Pooled Bond	\$3,635,000	23-Mar-05	158
92704	Eger Harbor House, Inc.	Not For Profit Bond	\$12,040,000	3-Oct-02	160
93096	Faztec Industries, Inc.	Small Industry Incentive	\$1,488,800	14-Nov-05	169
92572	Heart Share Human Services of New York	Not For Profit Bond	\$9,680,000	28-Jun-01	223
93301	Heart Share Human Services of New York #2, 2007	Not For Profit Bond	\$10,750,000	25-Jan-08	224
93003	Independent Living Association, Inc.	Not For Profit Bond	\$2,484,000	24-Jun-05	243
92417	Island Computer Products, Inc.	Industrial Incentive	\$2,700,000	25-Aug-99	249
92560	Jewish Board of Family & Children's Services #2 (2000)	Not For Profit Bond	\$15,820,000	10-Aug-00	256
93098	Jewish Community Center of Staten Island	Not For Profit Bond	\$15,000,000	1-Dec-05	259
92717	Lifespire, Inc. #1 (2002)	Pooled Bond	\$4,520,000	10-Jan-03	277
92953	New York Container Terminal, Inc.	Industrial Incentive	\$49,000,000	15-Jun-05	342
92955	S. DiFazio and Sons Construction, Inc. & Faztec Industries, Inc.	Industrial Incentive	\$1,295,000	30-Dec-04	413
92853	Seamen's Society for Children & Families	Not For Profit Bond	\$5,355,000	20-Dec-04	419
92842	Staten Island University Hospital #1 (2000)	Not For Profit Bond	\$15,000,000	26-Sep-00	439
92549	Supreme Chocolatier LLC	Industrial Incentive	\$17,500,000	30-Nov-00	445
93221	Yeled V'Yalda Early Childhood Center, Inc.	Not For Profit Bond	\$32,790,000	29-Jun-07	498
93188	YMCA of Greater New York #4 (2006)	Not For Profit Bond	\$32,290,000	21-Sep-06	501



## Project Indexes: by Council District



INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing Date</u>	<u>Page</u>
1					
93283	123 Washington LLC	Liberty Bond	\$50,000,000	18-Oct-07	2
93152	270 Greenwich Street Associates LLC	Land Sale	\$110,082,967	14-Dec-05	7
92913	7 World Trade Company, LLC	Liberty Bond	\$475,000,000	21-Mar-05	10
92957	American Civil Liberties Union Foundation (2004)	Not For Profit Bond	\$20,000,000	5-Jan-05	44
92974	American Stock Exchange LLC	Commercial Growth Project	\$20,766,666	30-Jun-04	50
92363	Bear Stearns Company, Inc. #2 (1999)	Commercial Growth Project	\$1,500,000,000	28-Sep-99	73
92831	Board of Trade of the City of New York, The	Commercial Growth Project	\$53,200,000	1-Mar-00	85
92680	Brown Brothers Harriman & Co.	Commercial Growth Project	\$61,500,000	14-Jun-02	94
93104	Comprehensive Care Management Corporation #2 (2005)	Not For Profit Bond	\$16,170,000	21-Dec-05	128
93002	Global Country of World Peace	Not For Profit Bond	\$6,225,000	30-Jun-05	198
92505	Goldfeder/Kahan Framing Group, Ltd.	Small Industry Incentive	\$1,910,000	7-Jun-01	200
93238	Goldman Sachs Group, Inc.	BIR Energy Incentive		2-Oct-06	201
93194	Guttmacher Institute, Inc.	Not For Profit Bond	\$11,000,000	2-May-07	214
92508	Home Box Office	Commercial Growth Project	\$99,000,000	31-Jan-01	234
92784	James Carpenter Design Associates, Inc.	Small Industry Incentive	\$1,700,000	5-Jan-04	253
93291	Lower East Side Tenement Museum	Not For Profit Bond	\$8,900,000	28-Dec-07	286
92427	McGraw-Hill Companies, Inc.	Commercial Growth Project	\$107,361,213	19-Nov-98	303
93255	Morgan Stanley	BIR Energy Incentive		1-Sep-06	323
92976	NASDAQ Stock Market, The	Commercial Growth Project	\$20,766,666	30-Jun-04	334
92975	National Association of Securities Dealers, Inc.	Commercial Growth Project	\$20,766,666	30-Jun-04	335
93097	New York Law School	Not For Profit Bond	\$135,000,000	30-Jun-06	344
92612	New York University	Not For Profit Bond	\$64,210,000	18-Oct-01	349
92559	Quick & Reilly Securities	Commercial Growth Project	\$103,500,000	25-Oct-00	396
92575	Reuters America LLC	Commercial Incentive Conversion (C.N.)	\$5,912,452	1-Jul-99	401
93169	Tides Two Rivers Fund	Not For Profit Bond	\$9,950,000	28-Jun-07	454
93226	United States Fund for UNICEF	Not For Profit Bond	\$43,510,000	15-Jun-07	466
92996	West-Chambers Street Associates, LLC	Land Sale	\$40,448,220	9-Feb-05	487
92741	Yarrow LLC	Land Sale	\$5,000,000	26-Jun-03	497

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID</u> <u>Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing</u> <u>Date</u>	<u>Page</u>
----------------------------	---------------------	----------------	---------------	-------------------------------	-------------

2

92377	Churchill School & Center For Learning, The	Not For Profit Bond	\$22,000,000	16-Dec-99	113
92390	Digitas LLC	Commercial Growth Project	\$41,200,000	21-Jun-00	148
92703	Educational Alliance, Inc.	Land Sale	\$275,000	27-Jun-03	159
92643	Federation of Protestant Welfare Agencies, Inc.	Not For Profit Bond	\$5,100,000	26-Sep-01	178
93157	Grace Church School	Not For Profit Bond	\$20,000,000	28-Jun-06	206
92508	Home Box Office	Commercial Growth Project	\$99,000,000	31-Jan-01	234
92560	Jewish Board of Family & Children's Services #2 (2000)	Not For Profit Bond	\$15,820,000	10-Aug-00	256
92420	Key Punch Computer Temporaries, Inc.	Industrial Incentive	\$2,585,000	7-Jan-00	270
92663	Metropolitan Life Insurance Company	Commercial Growth Project	\$272,671,000	3-Jan-02	314
92531	New York QM of the Religious Society #2 (2000)	Not For Profit Bond	\$8,410,000	16-Nov-00	347
92665	New York Times Company, The	Commercial Growth Project	\$538,416,000	21-Dec-01	348
92468	VNU-USA, Inc.	Commercial Growth Project	\$65,720,000	29-Dec-99	479

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing Date</u>	<u>Page</u>
92355	Alcoa Inc.	Commercial Growth Project	\$18,200,000	28-Apr-00	32
93193	All Stars Project, Inc.	Not For Profit Bond	\$11,895,000	16-Jan-07	35
93206	American Cancer Society, Eastern Division	Not For Profit Bond	\$46,500,000	27-Feb-07	43
93090	American National Red Cross	Not For Profit Bond	\$30,000,000	28-Feb-06	47
93208	Association for Metroarea Autistic Children Inc. d/b/a AMAC	Pooled Bond	\$2,250,000	22-Feb-07	59
92926	Bank of America Corporation	Commercial Growth Project	\$622,000,000	17-Nov-04	68
92363	Bear Stearns Company, Inc. #2 (1999)	Commercial Growth Project	\$1,500,000,000	28-Sep-99	73
92526	BlackRock Financial Management, Inc.	Commercial Growth Project	\$320,000,000	6-Mar-01	83
92537	Center for Jewish History, Inc., The	Not For Profit Bond	\$33,755,000	8-Jun-01	105
92760	City and Country School, Inc., The	Not For Profit Bond	\$8,790,000	22-Dec-03	115
92769	Dance Theater Workshop, Inc. #2 (2004)	Not For Profit Bond	\$4,800,000	25-Feb-04	145
92392	DoubleClick, Inc.	Commercial Growth Project	\$48,000,000	31-Jan-00	153
92846	Ernst & Young US LLP	Commercial Growth Project	\$159,900,000	15-Jul-04	163
92669	Federal Express Corporation #1 (2001)	Industrial Incentive	\$90,758,100	26-Dec-01	171
93185	Federal Express Corporation #2 (2006)	Industrial Incentive	\$5,000,000	10-Oct-06	172
92530	Federated Department Stores, Inc.	Commercial Growth Project	\$54,900,000	6-Feb-01	175
92990	G&G Electric Supply Company, Inc.	Industrial Incentive	\$1,475,000	12-May-05	187
92709	Hearst Corporation, The	Commercial Growth Project	\$779,600,000	12-Jun-03	222
92508	Home Box Office	Commercial Growth Project	\$99,000,000	31-Jan-01	234
93014	HTRF Ventures, LLC	Liberty Bond	\$80,000,000	31-Aug-05	237
93210	InterAgency Council of Mental Retardation and Developmental Disal	Pooled Bond	\$1,010,000	22-Feb-07	246
93269	Kaprielian Enterprises, Inc.	BIR Energy Incentive		8-Apr-01	264
92540	Kenneth Cole Productions, Inc.	Commercial Growth Project	\$14,900,000	29-Mar-01	267
92943	Lifespire, Inc. #3 (2004)	Pooled Bond	\$970,000	19-Aug-04	279
92787	Liz Claiborne, Inc.	Commercial Growth Project	\$79,597,000	15-Oct-03	283
92919	Manhattan Laminates, Ltd.	Industrial Incentive	\$3,960,000	12-Feb-04	296
92427	McGraw-Hill Companies, Inc.	Commercial Growth Project	\$107,361,213	19-Nov-98	303
92899	Mercy College #3 (2005)	Not For Profit Bond	\$16,220,000	2-May-05	306
93004	Metropolitan College of New York	Not For Profit Bond	\$5,685,000	24-Jun-05	313
93255	Morgan Stanley	BIR Energy Incentive		1-Sep-06	323
93305	Natural Resources Defense Council	CRC Revenue Bond	\$12,730,000	24-Jan-08	338
92665	New York Times Company, The	Commercial Growth Project	\$538,416,000	21-Dec-01	348
92964	One Bryant Park, LLC	Liberty Bond	\$650,000,000	18-Nov-04	357
92797	Park View Realty Associates LLC	Industrial Incentive	\$4,300,000	21-Aug-03	365
92799	Pentagram Design, Inc.	Industrial Incentive	\$4,434,000	16-Mar-04	369
92615	Planned Parenthood Federation of America, Inc.	Not For Profit Bond	\$15,000,000	25-Jun-02	373
92575	Reuters America LLC	Commercial Incentive Conversion (S/N)	\$5,912,452	1-Jul-99	401

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID</u> <u>Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing</u> <u>Date</u>	<u>Page</u>
----------------------------	---------------------	----------------	---------------	-------------------------------	-------------

3

92806	Roundabout Theatre Company, Inc.	Not For Profit Bond	\$17,720,000	27-Jul-03	407
92922	Royalton Realty Associates, LLC	Commercial Growth Project	\$3,128,000	28-Oct-03	411
93034	Services for the Underserved, Inc. #3 (2006)	Pooled Bond	\$1,710,000	16-Jun-06	423
92841	SIRIUS Satellite Radio	Commercial Growth Project	\$45,000,000	4-Feb-99	429
92960	Tana Seybert LLC	Industrial Incentive	\$26,145,000	28-Sep-04	450
92461	Time, Inc.	Commercial Growth Project	\$1,519,629,000	22-Nov-99	455
93296	Village Center for Care (NYCCRC)	CRC Revenue Bond	\$37,620,000	20-Dec-07	475
92629	Village Community School	Not For Profit Bond	\$6,500,000	26-Oct-01	476
92468	VNU-USA, Inc.	Commercial Growth Project	\$65,720,000	29-Dec-99	479
92668	YMCA of Greater New York #3 (2002)	Not For Profit Bond	\$17,195,000	30-Jan-02	500
93299	Young Adult Institute, Inc. #10 (2007b)	Not For Profit Bond	\$1,885,000	7-Nov-07	503
92946	Young Adult Institute, Inc. #6 (2004)	Pooled Bond	\$3,175,000	19-Aug-04	507
93145	Young Adult Institute, Inc. #7 (2006)	Pooled Bond	\$2,025,000	1-Mar-06	508
93035	Young Adult Institute, Inc. #8 (2006)	Pooled Bond	\$6,520,000	16-Jun-06	509

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing Date</u>	<u>Page</u>
------------------	---------------------	----------------	---------------	---------------------	-------------

4

92748	Allen-Stevenson School, The	Not For Profit Bond	\$24,000,000	5-Mar-04	37
92750	American Committee Weizmann Institute of Science	Not For Profit Bond	\$8,830,000	2-Apr-04	45
92694	American Council of Learned Societies	Not For Profit Bond	\$5,000,000	10-Sep-02	46
92695	American Society for Technion	Not For Profit Bond	\$13,325,000	8-May-03	49
93192	ARE-East River Science Park, LLC	Industrial Incentive	\$556,389,672	29-Dec-06	54
92752	Argonaut Holdings, Inc.	Empowerment Zone Facility Bond	\$17,000,000	6-Apr-04	56
92363	Bear Stearns Company, Inc. #2 (1999)	Commercial Growth Project	\$1,500,000,000	28-Sep-99	73
92852	Birch Wathen Lenox School, The	Not For Profit Bond	\$15,750,000	9-Dec-04	82
92526	BlackRock Financial Management, Inc.	Commercial Growth Project	\$320,000,000	6-Mar-01	83
92697	Child School / Legacy High School, The	Not For Profit Bond	\$18,250,000	23-Apr-03	112
92699	Convent of the Sacred Heart School of New York	Not For Profit Bond	\$15,115,000	20-Nov-02	136
92970	French Institute - Alliance Francaise de NY	Not For Profit Bond	\$17,825,000	18-Mar-05	184
92709	Hearst Corporation, The	Commercial Growth Project	\$779,600,000	12-Jun-03	222
92710	Hewitt School, The	Not For Profit Bond	\$12,750,000	24-Oct-02	230
92644	Institute of International Education, Inc.	Not For Profit Bond	\$17,345,000	13-Dec-01	245
92560	Jewish Board of Family & Children's Services #2 (2000)	Not For Profit Bond	\$15,820,000	10-Aug-00	256
92265	Lighthouse, Inc. #2 (1998)	Not For Profit Bond	\$49,590,000	15-Oct-98	280
92684	Marymount School of New York	Not For Profit Bond	\$16,560,000	25-Sep-01	300
92663	Metropolitan Life Insurance Company	Commercial Growth Project	\$272,671,000	3-Jan-02	314
92606	MSMC Realty Corporation	Not For Profit Bond	\$16,000,000	17-Dec-01	328
92373	National Center on Addiction & Substance Abuse at Columbia Unive	Not For Profit Bond	\$14,000,000	9-Mar-00	336
92665	New York Times Company, The	Commercial Growth Project	\$538,416,000	21-Dec-01	348
92723	Nightingale Bamford School #2 (2003)	Not For Profit Bond	\$16,010,000	28-Jan-03	351
92626	Spence School, The	Not For Profit Bond	\$16,500,000	26-Mar-02	433
92813	United Jewish Appeal-Fed. Jewish Philanthropies NY	Not For Profit Bond	\$66,830,000	17-Jun-04	465
93188	YMCA of Greater New York #4 (2006)	Not For Profit Bond	\$32,290,000	21-Sep-06	501

5

92363	Bear Stearns Company, Inc. #2 (1999)	Commercial Growth Project	\$1,500,000,000	28-Sep-99	73
93201	Chapin School, LTD, The	Not For Profit Bond	\$40,000,000	22-Dec-06	109
93148	Gillen Brewer School, The	Not For Profit Bond	\$5,850,000	20-Jun-06	196
93197	Inwood House	Not For Profit Bond	\$8,500,000	28-Dec-06	247
92718	Lycee Francais de New York	Not For Profit Bond	\$94,100,000	21-Nov-02	288
93038	Spence- Chapin, Services to Families and Children	Not For Profit Bond	\$9,875,000	22-Jun-06	434

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing Date</u>	<u>Page</u>
<b>6</b>					
92636	Abraham Joshua Heschel High School	Not For Profit Bond	\$13,505,000	11-Apr-02	21
92756	Calhoun School, Inc., The #2 (2003)	Not For Profit Bond	\$33,995,000	30-Jul-03	97
92764	Cocodrilo Development Corporation	Land Sale	\$787,500	23-Dec-03	121
92525	Columbia Grammar & Preparatory School #2 (2000)	Not For Profit Bond	\$21,650,000	9-Nov-00	123
93242	Gateway School of New York, The	Not For Profit Bond	\$18,650,000	29-Jun-07	191
92709	Hearst Corporation, The	Commercial Growth Project	\$779,600,000	12-Jun-03	222
92920	Institute for Community Living, Inc.	Not For Profit Bond	\$8,380,000	19-Sep-04	244
92649	Jewish Community Center In Manhattan, Inc.	Not For Profit Bond	\$36,300,000	16-Mar-00	258
93139	Museum of Arts and Design	Land Sale	\$17,050,000	19-Oct-05	331
92722	New York Institute of Technology	Not For Profit Bond	\$10,850,000	27-Mar-03	343
92802	Professional Children's School, Inc.	Not For Profit Bond	\$9,000,000	23-Sep-03	382
93199	Studio School, The	Not For Profit Bond	\$8,830,000	28-Dec-06	443
93285	Touro College #2 (2007)	Not For Profit Bond	\$41,380,000	20-Nov-07	457
93188	YMCA of Greater New York #4 (2006)	Not For Profit Bond	\$32,290,000	21-Sep-06	501
<b>7</b>					
93105	Center for Elimination of Violence in the Family	Not For Profit Bond	\$6,510,000	26-Apr-06	101
93104	Comprehensive Care Management Corporation #2 (2005)	Not For Profit Bond	\$16,170,000	21-Dec-05	128
92717	Lifespire, Inc. #1 (2002)	Pooled Bond	\$4,520,000	10-Jan-03	277
92625	Royal Charter Properties, Inc.	Not For Profit Bond	\$31,915,000	3-Oct-01	409
92736	Urban Resources Institutes	Not For Profit Bond	\$10,755,000	17-Apr-03	470
<b>8</b>					
93088	121-125 Development Realty, LLC	Land Sale	\$1,300,000	7-Jul-08	1
92752	Argonaut Holdings, Inc.	Empowerment Zone Facility Bond	\$17,000,000	6-Apr-04	56
93104	Comprehensive Care Management Corporation #2 (2005)	Not For Profit Bond	\$16,170,000	21-Dec-05	128
93243	East Harlem Tutorial Program Inc.	Land Sale	\$1,470,000	7-Jun-07	155
93174	Federal Express Corporation Harlem River Yards #3 (2006)	Industrial Incentive	\$25,788,500	28-Dec-06	173
92506	Gracious Thyme Catering Inc.	Small Industry Incentive	\$2,900,000	21-Jul-00	207
92520	Kaylim Supplies Inc.	Small Industry Incentive	\$1,450,000	21-Dec-00	266
92786	Lifespire, Inc. #2 (2004)	Pooled Bond	\$5,785,000	27-Feb-04	278
93219	Manhattan Community Access Corporation, Inc.	Not For Profit Bond	\$5,000,000	18-May-07	295
93292	Park View Fifth Ave. Associates LLC	Land Sale	\$6,800,000	18-Jul-07	364
92993	Reece School, The	Not For Profit Bond	\$11,750,000	18-May-05	399
93175	Tiago Holdings LLC	Empowerment Zone Facility Bond	\$40,000,000	31-Jan-07	453
92967	Upper Park Avenue Associates, LLC	Land Sale	\$187,000	14-Jul-04	468

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing Date</u>	<u>Page</u>
<b>9</b>					
92638	Bank Street College of Ed. #2 (2002)	Not For Profit Bond	\$3,890,000	6-Feb-02	69
92915	CORN EXCHANGE, LLC	Land Sale	\$10,000	5-Feb-03	138
92992	Palladia Housing Corp., Inc.	Not For Profit Bond	\$10,315,000	13-Apr-05	363
<b>10</b>					
93369	Centro Social La Esperanza, Inc. #2 (2008)	Pooled Bond	\$1,000,000	30-Jan-08	108
<b>11</b>					
92639	Centro Social La Esperanza, Inc. #1 (2002)	Pooled Bond	\$1,182,800	27-Jun-02	107
93140	College of Mount Saint Vincent #3	Not For Profit Bond	\$22,000,000	29-Jun-06	122
92768	Creative LifeStyles, Inc. #1 (2004)	Pooled Bond	\$780,000	27-Feb-04	140
92995	Ethical Culture Fieldston School	Not For Profit Bond	\$66,595,000	16-Jun-05	164
93314	Federation Employment and Guidance Service, Inc.	Pooled Bond	\$2,925,000	30-Jan-08	177
92840	Horace Mann School #1 (1998)	Not For Profit Bond	\$43,195,000	19-Nov-98	235
92920	Institute for Community Living, Inc.	Not For Profit Bond	\$8,380,000	19-Sep-04	244
92560	Jewish Board of Family & Children's Services #2 (2000)	Not For Profit Bond	\$15,820,000	10-Aug-00	256
93211	Leake & Watts Services, Inc. # 2 (2007)	Pooled Bond	\$3,220,000	22-Feb-07	274
92717	Lifespire, Inc. #1 (2002)	Pooled Bond	\$4,520,000	10-Jan-03	277
92804	Riverdale Country School, Inc. #2 (2004)	Not For Profit Bond	\$31,000,000	14-Jun-04	404
92272	Riverdale Terrace Housing Development & Fund Co.	Not For Profit Bond	\$12,300,000	30-Jun-99	405
92653	Young Adult Institute, Inc. #3 (2001)	Pooled Bond	\$1,566,700	18-Dec-01	504
92671	Young Adult Institute, Inc. #4 (2002a)	Pooled Bond	\$1,054,000	27-Jun-02	505
92946	Young Adult Institute, Inc. #6 (2004)	Pooled Bond	\$3,175,000	19-Aug-04	507
93145	Young Adult Institute, Inc. #7 (2006)	Pooled Bond	\$2,025,000	1-Mar-06	508
93035	Young Adult Institute, Inc. #8 (2006)	Pooled Bond	\$6,520,000	16-Jun-06	509
<b>12</b>					
93106	Flair Display, Inc.	Manufacturing Facilities Bond	\$3,750,000	8-Jul-05	180
93211	Leake & Watts Services, Inc. # 2 (2007)	Pooled Bond	\$3,220,000	22-Feb-07	274
92717	Lifespire, Inc. #1 (2002)	Pooled Bond	\$4,520,000	10-Jan-03	277

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID</u> <u>Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing</u> <u>Date</u>	<u>Page</u>
----------------------------	---------------------	----------------	---------------	-------------------------------	-------------

13

92567	Allway Tools, Inc. #3 (2000)	Manufacturing Facilities Bond	\$4,570,000	13-Dec-00	38
92754	Beth Abraham Health Services	Not For Profit Bond	\$22,600,000	23-Dec-03	80
92759	Ciminello Property Associates	Land Sale	\$2,000,000	30-Jun-04	114
92658	Citywide Mobile Response Corporation	Industrial Incentive	\$2,200,000	22-May-02	117
93383	Comprehensive Care Management Corporation #3 (1998)	Not For Profit Bond	\$4,760,000	14-Jul-98	129
93314	Federation Employment and Guidance Service, Inc.	Pooled Bond	\$2,925,000	30-Jan-08	177
92786	Lifespire, Inc. #2 (2004)	Pooled Bond	\$5,785,000	27-Feb-04	278
92899	Mercy College #3 (2005)	Not For Profit Bond	\$16,220,000	2-May-05	306
93102	MMC Corporation	Not For Profit Bond	\$37,180,000	22-Dec-05	318
93017	Modell's Sporting Goods	Industrial Incentive	\$18,050,000	28-Dec-05	319
92565	New York Westchester Square Medical Center	Not For Profit Bond	\$11,760,000	4-Jan-01	350
93173	Pepsi-Cola Bottling Company of New York, Inc.	Industrial Incentive	\$53,000,000	17-Oct-06	370
92930	Sweet Sams Baking Company, LLC	Industrial Incentive	\$8,000,000	10-Aug-04	448
92582	Trine Rolled Moulding Corporation	Industrial Incentive	\$770,000	24-Oct-01	461
93011	Waterbury Seabury LLC	Land Sale	\$589,000	18-May-05	483
92653	Young Adult Institute, Inc. #3 (2001)	Pooled Bond	\$1,566,700	18-Dec-01	504
93035	Young Adult Institute, Inc. #8 (2006)	Pooled Bond	\$6,520,000	16-Jun-06	509

14

92717	Lifespire, Inc. #1 (2002)	Pooled Bond	\$4,520,000	10-Jan-03	277
93258	Morris Heights Health Center, Inc.	Not For Profit Bond	\$8,200,000	30-Jan-08	324
92994	Mount Hope Community Center, Inc.	Land Sale	\$436,500	8-Feb-05	326

15

93293	Community Resource Center for the Developmentally Disabled, Inc.	Not For Profit Bond	\$1,115,000	7-Nov-07	127
92961	Family Support Systems Unlimited, Inc.	Not For Profit Bond	\$7,240,000	4-Jan-05	168
93298	SUS- Developmental Disabilities Services, Inc.	Not For Profit Bond	\$3,555,000	7-Nov-07	447
92738	Vocational Instruction Project Community Services,	Not For Profit Bond	\$8,655,000	7-Feb-03	480
93380	Western Beef Retail, Inc.	Industrial Incentive	\$11,450,000	31-Mar-10	488

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing Date</u>	<u>Page</u>
----------------------	---------------------	----------------	---------------	-------------------------	-------------

16

92983	3934 Park Avenue, LLC	Land Sale	\$170,000	7-Dec-04	8
92924	Bronx-Lebanon Special Care Center, Inc.	Not For Profit Bond	\$9,245,000	1-Jul-04	89
93103	Katz Metal Fabricators, Inc.	Manufacturing Facilities Bond	\$1,850,000	29-Dec-05	265
93211	Leake & Watts Services, Inc. # 2 (2007)	Pooled Bond	\$3,220,000	22-Feb-07	274
93160	Plaza 163 LLC	Land Sale	\$722,637	12-Apr-06	374
92548	Plaza Packaging Corp	Manufacturing Facilities Bond	\$2,590,000	1-Mar-01	375
93018	Project Samaritan AIDS Services, Inc.	Not For Profit Bond	\$11,740,000	25-Jan-06	385

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing Date</u>	<u>Page</u>
92436	200 East 135th Street, LLC	Industrial Incentive	\$24,500,000	2-Feb-00	5
92359	ABC Carpet Co., Inc. Lot 1001	Industrial Incentive	\$3,397,000	15-Sep-99	20
93207	Apthorp Cleaners Inc.	Small Industry Incentive	\$1,128,300	26-Apr-07	53
92564	Baco Enterprises, Inc.	Manufacturing Facilities Bond	\$2,470,000	29-Jun-01	66
92360	Baldor Specialty Foods, Inc.	Industrial Incentive	\$3,500,000	21-Dec-99	67
92527	Ben Hur Moving & Storage, Inc.	Small Industry Incentive	\$4,012,000	29-Mar-01	75
93284	Bronx Parking Development Company, LLC	Not For Profit Bond	\$237,635,000	13-Dec-07	88
92679	Brooklyn Sugar Co. Inc & Powerhouse Logistics Inc	Industrial Incentive	\$4,375,000	9-Aug-01	92
93191	BTM Development Partners, LLC	Industrial Incentive	\$494,000,000	14-Sep-06	95
92757	Center for Family Support, Inc., The #2 (2004)	Pooled Bond	\$850,000	27-Feb-04	103
92639	Centro Social La Esperanza, Inc. #1 (2002)	Pooled Bond	\$1,182,800	27-Jun-02	107
92768	Creative LifeStyles, Inc. #1 (2004)	Pooled Bond	\$780,000	27-Feb-04	140
92925	Dairyland USA Corporation	Industrial Incentive	\$9,350,500	29-Dec-04	144
92536	Diamond Ice Cube Company, Inc.	Small Industry Incentive	\$1,550,000	18-Dec-00	147
93241	Distributors of New York, LLC	Development Lease		21-Dec-06	151
92245	Empire Erectors & Electrical Co., Inc.	Small Industry Incentive	\$850,000	18-Dec-98	161
93174	Federal Express Corporation Harlem River Yards #3 (2006)	Industrial Incentive	\$25,788,500	28-Dec-06	173
93182	Federated Fire Protection	Small Industry Incentive	\$625,000	26-Sep-06	176
92229	Felix Storch, Inc.	Industrial Incentive	\$2,060,000	18-Dec-98	179
93279	Forma Glass, Corp.	Small Industry Incentive	\$3,250,000	30-Nov-07	181
92231	Four Star Auto Glass Corp.	Small Industry Incentive	\$850,000	23-Oct-98	183
92232	Gary Plastic Packaging Corp.	Manufacturing Facilities Bond	\$6,400,000	9-Oct-98	190
92406	Globe Gates, Inc.	Industrial Incentive	\$1,025,000	13-Jun-00	199
93351	Gourmet Guru, Inc.	Industrial Incentive	\$4,900,000	24-Sep-08	205
92709	Hearst Corporation, The	Commercial Growth Project	\$779,600,000	12-Jun-03	222
92991	Highbridge - Woodycrest Center, Inc.	Not For Profit Bond	\$6,420,000	29-Jun-05	231
92652	Jewish Child Care Association of New York	Not For Profit Bond	\$5,000,000	16-Jul-01	257
92553	Josie Accessories, Inc. #2 (2000)	Manufacturing Facilities Bond	\$4,000,000	13-Dec-00	261
92545	Just Bagels Manufacturing, Inc.	Manufacturing Facilities Bond	\$2,070,000	20-Dec-00	263
92425	Lucky Polyethylene Mfg. Co., Inc.	Manufacturing Facilities Bond	\$3,800,000	22-Oct-99	287
93352	M. Slavin & Sons, Ltd.	BIR Energy Incentive		2-Aug-08	290
93363	Manhattan Beer Distributors, LLC	Industrial Incentive	\$24,705,000	7-May-09	294
93171	Meurice Garment Care of Manhasset Inc.	Small Industry Incentive	\$2,600,000	6-Sep-06	315
92558	Murray Feiss Import Corp. #2 (2000)	Industrial Incentive	\$11,327,066	21-Dec-00	329
93170	New York Christmas Lights & Decorating	Small Industry Incentive	\$2,850,000	26-Sep-06	339
92664	New York Post	Commercial Growth Project	\$168,915,000	25-Mar-02	345
92798	Pelican Products Company Inc.	Small Industry Incentive	\$1,050,000	4-Dec-03	367

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing Date</u>	<u>Page</u>
<b>17</b>					
92932	Portfab, LLC	Small Industry Incentive	\$1,400,000	17-Aug-04	378
93015	Related Retail Hub, LLC	Commercial Growth Project	\$54,993,497	24-Mar-06	400
92504	South Bronx Overall Economic Development Corp.	Not For Profit Bond	\$3,695,000	26-Sep-00	432
92281	Urban Health Plan, Inc.	Not For Profit Bond	\$11,550,000	30-Jun-99	469
92471	Wipe-Tex International Corp.	Small Industry Incentive	\$2,675,000	9-Sep-99	489
93177	Yankee Stadium LLC	Commercial Growth Project	\$1,633,968,000	22-Aug-06	496
93095	Yorkville Van and Storage Co., Inc.	Small Industry Incentive	\$2,210,000	9-Nov-05	502
<b>18</b>					
92372	Center for Family Support, Inc., The #1 (1999)	Pooled Bond	\$370,000	10-Dec-99	102
93036	Clarendon Holding Co., Inc. #5 (2006b)	Land Sale	\$1,391,606	19-Jan-06	118
93153	Generation Next Of Zerega, LLC	Land Sale	\$1,211,250	26-Apr-06	195
93211	Leake & Watts Services, Inc. # 2 (2007)	Pooled Bond	\$3,220,000	22-Feb-07	274
<b>19</b>					
92673	A.F.C. Industries Inc.	Small Industry Incentive	\$1,400,000	18-Dec-01	18
93257	Ares Printing & Packaging Corporation	Manufacturing Facilities Bond	\$9,985,000	5-Dec-07	55
92382	Crystal Window & Door Systems, Ltd.	Industrial Incentive	\$15,000,000	19-Oct-99	141
92958	GCC, LLC	Land Sale	\$761,985	10-Jun-04	192
92775	Gelmart Industries	Industrial Incentive	\$939,000	29-Sep-03	193
92778	Greater NY Automobile Dealers Association, Inc.	Industrial Incentive	\$24,696,000	23-Dec-03	210
92572	Heart Share Human Services of New York	Not For Profit Bond	\$9,680,000	28-Jun-01	223
93203	Marble Techniques	Industrial Incentive	\$6,350,000	21-Feb-07	297
93198	Mondial Automotive, Inc and Kal-Bros, Inc	Small Industry Incentive	\$5,800,000	8-Feb-07	321
92844	Precision Gear, Inc. #1 (1998)	Manufacturing Facilities Bond	\$6,645,000	23-Dec-98	379
92803	PSCH, Inc.	Not For Profit Bond	\$16,395,000	28-Aug-03	388
92944	QSAC, Inc. #3 (2004)	Pooled Bond	\$419,000	19-Aug-04	392
93345	Skanska USA Civil Northeast Inc.	Land Sale	\$1,124,000	13-Jun-08	430
92815	Working Org. for Retarded Children #4 (2004)	Pooled Bond	\$235,000	27-Feb-04	494
93035	Young Adult Institute, Inc. #8 (2006)	Pooled Bond	\$6,520,000	16-Jun-06	509
93213	Young Adult Institute, Inc. #9 (2007a)	Pooled Bond	\$1,710,000	22-Feb-07	510

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing Date</u>	<u>Page</u>
<b>20</b>					
92767	Continental Food Products, Inc.	Industrial Incentive	\$750,000	30-Dec-03	134
92572	Heart Share Human Services of New York	Not For Profit Bond	\$9,680,000	28-Jun-01	223
92573	Mercy Home for Children, Inc. #2 (2000)	Pooled Bond	\$1,233,000	16-Aug-00	308
92503	P. S. Pibbs, Inc.	Manufacturing Facilities Bond	\$2,000,000	6-Jun-01	361
92803	PSCH, Inc.	Not For Profit Bond	\$16,395,000	28-Aug-03	388
93188	YMCA of Greater New York #4 (2006)	Not For Profit Bond	\$32,290,000	21-Sep-06	501
<b>21</b>					
92712	House of Spices (India), Inc. #3(2002)	Manufacturing Facilities Bond	\$1,940,000	12-Dec-02	236
93176	Queens Ballpark Company, L.L.C.	Commercial Growth Project	\$896,932,088	22-Aug-06	393
92737	USTA National Tennis Center, Inc. #2 (2003)	Not For Profit Bond	\$50,000,000	15-May-03	471
93200	Vaughn College of Aeronautics and Technology	Not For Profit Bond	\$39,730,000	21-Dec-06	474
<b>22</b>					
93306	4over4.com, Inc	Small Industry Incentive	\$5,565,000	21-Dec-07	9
92950	Charmer Industries, Inc./Empire Merchants LLC	Industrial Incentive	\$1,750,000	4-Jan-05	111
92670	Empire Metal Finishing, Inc.	Small Industry Incentive	\$1,500,000	6-Dec-01	162
93146	Furniture Design by Knossos, Inc.	Small Industry Incentive	\$3,200,000	11-May-06	186
92715	Isamu Noguchi Foundation, Inc., The	Not For Profit Bond	\$9,000,000	26-Feb-03	248
92786	Lifespire, Inc. #2 (2004)	Pooled Bond	\$5,785,000	27-Feb-04	278
92288	Louis Baldinger & Sons, Inc.	Industrial Incentive	\$1,475,940	22-Dec-98	285
92551	QSAC, Inc. #1 (2000)	Pooled Bond	\$1,787,000	16-Aug-00	390
93349	Safe Art SAT, Inc.	Industrial Incentive	\$11,100,000	17-Dec-08	415
92275	Steinway, Inc.	Industrial Incentive	\$1,400,000	18-Jun-99	441
92934	Super-Tek Products	Manufacturing Facilities Bond	\$5,900,000	29-Dec-04	444
92282	Uttley's, Inc.	Manufacturing Facilities Bond	\$1,880,000	20-Nov-98	473
<b>23</b>					
92572	Heart Share Human Services of New York	Not For Profit Bond	\$9,680,000	28-Jun-01	223
93301	Heart Share Human Services of New York #2, 2007	Not For Profit Bond	\$10,750,000	25-Jan-08	224
92717	Lifespire, Inc. #1 (2002)	Pooled Bond	\$4,520,000	10-Jan-03	277
92803	PSCH, Inc.	Not For Profit Bond	\$16,395,000	28-Aug-03	388
93318	United Cerebral Palsy of Queens, Inc.	Pooled Bond	\$1,925,000	30-Jan-08	464
93158	Yeshiva Har Torah	Not For Profit Bond	\$5,765,000	28-Jun-06	499
93188	YMCA of Greater New York #4 (2006)	Not For Profit Bond	\$32,290,000	21-Sep-06	501
93035	Young Adult Institute, Inc. #8 (2006)	Pooled Bond	\$6,520,000	16-Jun-06	509

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID</u> <u>Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing</u> <u>Date</u>	<u>Page</u>
----------------------------	---------------------	----------------	---------------	-------------------------------	-------------

24

92572	Heart Share Human Services of New York	Not For Profit Bond	\$9,680,000	28-Jun-01	223
92783	Jamaica First Parking, LLC #2 (2004)	Not For Profit Bond	\$9,525,000	23-Mar-04	252
93302	Margaret Tietz Nursing and Rehabilitation Center	Not For Profit Bond	\$18,965,000	23-Jan-08	298
92794	OHEL Children's Home and Family Services, Inc. #3 (2004)	Pooled Bond	\$2,000,000	27-Feb-04	356
93245	QFC Associates LLC	Land Sale	\$8,000,000	26-Jun-07	389
92551	QSAC, Inc. #1 (2000)	Pooled Bond	\$1,787,000	16-Aug-00	390
92589	Rosco, Inc.	Manufacturing Facilities Bond	\$4,200,000	27-Jun-02	406
92459	Steppingstone Day School, Inc.	Pooled Bond	\$3,993,900	1-Nov-99	442
93285	Touro College #2 (2007)	Not For Profit Bond	\$41,380,000	20-Nov-07	457
93318	United Cerebral Palsy of Queens, Inc.	Pooled Bond	\$1,925,000	30-Jan-08	464
93035	Young Adult Institute, Inc. #8 (2006)	Pooled Bond	\$6,520,000	16-Jun-06	509

25

93016	APR. Inc.	Small Industry Incentive	\$1,871,000	8-Jul-05	52
92714	Independence Residences, Inc.,	Pooled Bond	\$1,185,000	10-Jan-03	242
93318	United Cerebral Palsy of Queens, Inc.	Pooled Bond	\$1,925,000	30-Jan-08	464
93035	Young Adult Institute, Inc. #8 (2006)	Pooled Bond	\$6,520,000	16-Jun-06	509

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing Date</u>	<u>Page</u>
93281	88 Trading Corp.	Industrial Incentive	\$8,955,000	1-Aug-07	11
93180	A. Liss & Co., Inc.	Industrial Incentive	\$2,250,000	10-Oct-06	17
93089	Acme Metal Cap Co. & American Star Cork Co.	Industrial Incentive	\$450,000	12-Dec-05	23
93108	Air Tech Cooling, Inc. and Major Air Service Corp.	Small Industry Incentive	\$1,800,000	3-Jan-06	30
92312	Air-Sea Packing Group, Inc.	Industrial Incentive	\$2,645,000	10-Jun-99	31
92561	All City Switch Board Corporation	Manufacturing Facilities Bond	\$3,000,000	20-Dec-00	34
92984	American Security Systems, Inc.	Industrial Incentive	\$2,500,000	15-Apr-05	48
92358	Austin Automotive Warehouse Corp.	Industrial Incentive	\$2,075,000	17-Aug-99	63
93216	B.C.S. International Corporation	Industrial Incentive	\$16,620,000	28-Feb-07	65
92313	Bark Frameworks, Inc.	Manufacturing Facilities Bond	\$2,025,000	30-Apr-99	70
92315	Bergdorf Goodman, Inc.	Industrial Incentive	\$2,736,300	29-Dec-98	76
92366	Big Geysler, Inc.	Industrial Incentive	\$5,917,000	16-Nov-99	81
92831	Board of Trade of the City of New York, The	Commercial Growth Project	\$53,200,000	1-Mar-00	85
93181	Candid Litho Printing Limited	Industrial Incentive	\$12,700,000	4-Jan-07	99
92255	Commercial Electrical Contractors, Inc.	Small Industry Incentive	\$545,000	19-Aug-98	126
92642	Contractors Sheet Metal Works, Inc.	Manufacturing Facilities Bond	\$8,125,000	27-Dec-01	135
93202	D.C. Center Corp	Small Industry Incentive	\$4,955,000	23-May-07	142
92261	Dioni	Manufacturing Facilities Bond	\$4,880,000	31-Mar-99	150
92771	Economy Pump & Motor Repair, Inc.	Industrial Incentive	\$840,000	7-Aug-03	156
92407	Fresh Direct Inc. f/k/a Gourmet Holdings, LLC	Industrial Incentive	\$40,000,000	8-Dec-99	185
92648	Goldstone Hosiery Co., Inc.	Commercial Incentive Conversion REN	\$1,722,000	22-Oct-01	202
93278	Grand Meridian Printing, Inc.	Small Industry Incentive	\$3,300,000	18-Jul-07	208
92708	Great Wall Corp.	Industrial Incentive	\$2,500,000	3-Jan-03	209
93301	Heart Share Human Services of New York #2, 2007	Not For Profit Bond	\$10,750,000	25-Jan-08	224
92412	Hephaistos Building Supplies, Inc.	Small Industry Incentive	\$2,117,000	30-Sep-99	226
93179	J & J Farms Creamery, Inc. and Fisher Foods of Queens, Corp.	Industrial Incentive	\$450,000	20-Nov-06	250
92419	Julia Gray, Ltd.	Manufacturing Facilities Bond	\$2,040,000	17-Dec-99	262
92660	Key Cast Stone Company, Inc.	Small Industry Incentive	\$3,550,000	12-Jun-02	269
92247	Linear Lighting Corporation	Manufacturing Facilities Bond	\$7,000,000	13-May-99	282
92788	Mana Products, Inc. #2 (1998)	Industrial Incentive	\$9,000,000	29-Jul-98	293
92789	Maya Overseas Foods, Inc.	Industrial Incentive	\$3,300,000	9-Sep-03	302
92554	Metrometer Shop, Inc.	Small Industry Incentive	\$630,000	18-Dec-00	312
92663	Metropolitan Life Insurance Company	Commercial Growth Project	\$272,671,000	3-Jan-02	314
92790	ML Design, Inc.	Small Industry Incentive	\$2,150,000	30-Jul-03	317
92295	Morrison's Pastry Corp.	Manufacturing Facilities Bond	\$3,100,000	16-Apr-99	325
92720	Musco Food Corporation	Industrial Incentive	\$6,375,000	6-May-03	330
92440	New York City Outward Bound Center, Inc.	Not For Profit Bond	\$4,060,000	28-Jun-00	340

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing Date</u>	<u>Page</u>
------------------	---------------------	----------------	---------------	---------------------	-------------

26

92665	New York Times Company, The	Commercial Growth Project	\$538,416,000	21-Dec-01	348
92792	Novelty Crystal Corp.	Manufacturing Facilities Bond	\$7,500,000	18-Dec-03	352
92954	Orion Mechanical Systems, Inc.	Industrial Incentive	\$2,000,000	9-Sep-04	358
93092	Pepsi-Cola Bottling Company of New York, Inc. and Canada Dry Bo	Industrial Incentive	\$13,250,000	29-Jun-06	371
92726	Peter Cosola Incorporated	Industrial Incentive	\$1,500,000	3-Oct-02	372
93297	Precision Glass & Metal Works Co, Inc.	Industrial Incentive	\$3,660,000	27-Nov-07	380
93094	Prestone Press, LLC and Prestone Printing Co. Inc.	Industrial Incentive	\$10,120,000	25-Oct-05	381
92803	PSCH, Inc.	Not For Profit Bond	\$16,395,000	28-Aug-03	388
92928	Rapid Processing, LLC	Small Industry Incentive	\$3,250,000	3-Mar-05	397
92578	Shine Electronics Co., Inc.	Small Industry Incentive	\$3,500,000	20-Dec-01	425
92730	Showman Fabricators, Inc.	Manufacturing Facilities Bond	\$5,535,000	24-Dec-02	427
93190	Simon's Hardware & Bath, LLC	Industrial Incentive	\$4,700,000	1-Aug-06	428
93217	Stallion, Inc. #1 (2007)	Manufacturing Facilities Bond	\$9,000,000	2-Mar-07	437
92947	State Narrow Fabrics, Inc.	Industrial Incentive	\$2,585,000	25-Aug-04	438
92268	Steinway Van & Storage Corp.	Small Industry Incentive	\$1,077,000	23-Feb-99	440
92279	Titan Machine Corp.	Small Industry Incentive	\$2,758,000	16-Jul-98	456
93350	United Airconditioning Corp.II	Manufacturing Facilities Bond	\$5,000,000	2-Jul-08	463
92516	W & W Jewelers, Inc.	Manufacturing Facilities Bond	\$2,270,000	19-Oct-00	482
92935	Way Fong LLC	Small Industry Incentive	\$2,775,000	21-Sep-04	486
92472	World Casing Corp.	Manufacturing Facilities Bond	\$2,245,000	18-Nov-99	495
93145	Young Adult Institute, Inc. #7 (2006)	Pooled Bond	\$2,025,000	1-Mar-06	508

27

92316	Bauerschmidt & Sons, Inc. #2 (1999)	Small Industry Incentive	\$1,000,000	11-Feb-99	72
93134	C&J Picture Frames, Inc.	Small Industry Incentive	\$2,880,000	15-Jun-06	96
93377	Dinas Distribution	Industrial Incentive	\$3,800,000	29-Dec-09	149
92533	Jamaica First Parking, LLC #1 (2001)	Not For Profit Bond	\$4,730,000	28-Mar-01	251
92426	Mattone Group Jamaica Co., LLC	Industrial Incentive	\$78,785,000	8-Jun-00	301
93287	Proxima, Inc.	Industrial Incentive	\$7,633,000	20-Nov-07	387
92622	QSAC, Inc. #2 (2002)	Pooled Bond	\$3,551,800	27-Jun-02	391
92624	Queens Parent Resource Center, Inc. #1 (2002)	Pooled Bond	\$823,100	27-Jun-02	394
93143	Queens Parent Resource Center, Inc. #2 (2006)	Pooled Bond	\$940,000	1-Mar-06	395
93382	Royal Recycling Services, Inc.	Industrial Incentive	\$6,975,000	12-Apr-10	410
92614	S. Tee's, Inc.	Industrial Incentive	\$1,450,000	6-Feb-02	414
92632	Working Org. for Retarded Children #2 (2001)	Pooled Bond	\$1,514,700	18-Dec-01	492
92651	Working Org. for Retarded Children #3 (2002)	Pooled Bond	\$749,500	27-Jun-02	493

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing Date</u>	<u>Page</u>
<b>28</b>					
93379	Best Mounting Corp	Industrial Incentive	\$3,470,000	25-Feb-10	79
93313	Center for Family Support, Inc., The #3 (2008)	Pooled Bond	\$2,335,000	30-Jan-08	104
92403	Galaxy Freight Service, Ltd. and Galaxy Custom House Brokers, Inc	Small Industry Incentive	\$925,000	14-Sep-99	189
92633	General Human Outreach in the Community	Pooled Bond	\$672,300	27-Jun-02	194
92572	Heart Share Human Services of New York	Not For Profit Bond	\$9,680,000	28-Jun-01	223
93018	Project Samaritan AIDS Services, Inc.	Not For Profit Bond	\$11,740,000	25-Jan-06	385
92622	QSAC, Inc. #2 (2002)	Pooled Bond	\$3,551,800	27-Jun-02	391
<b>29</b>					
92572	Heart Share Human Services of New York	Not For Profit Bond	\$9,680,000	28-Jun-01	223
92714	Independence Residences, Inc.,	Pooled Bond	\$1,185,000	10-Jan-03	242
92833	VWE Properties Corporation	Not For Profit Bond	\$20,190,000	30-Jun-99	481
92742	Young Adult Institute, Inc. #5 (2002b)	Pooled Bond	\$675,000	10-Jan-03	506
<b>30</b>					
93376	A & L Scientific Corp.	Industrial Incentive	\$1,850,000	5-Nov-09	12
92933	Alle Processing Corporation	Industrial Incentive	\$1,040,000	29-Dec-04	36
93091	BP Air Conditioning Corp.	Industrial Incentive	\$5,524,000	6-Oct-05	86
92379	CNC Associates N.Y., Inc.	Small Industry Incentive	\$8,000,000	31-Aug-99	119
93280	Cool Wind Ventilation Corp.	Manufacturing Facilities Bond	\$9,000,000	31-Aug-07	137
92395	D.N.S. Automotive, Inc.	Industrial Incentive	\$1,750,000	7-Oct-99	143
92405	Glendale Architectural Wood Products	Small Industry Incentive	\$1,050,000	17-Apr-00	197
92672	Kew Forest Plumbing & Heating, Inc.	Industrial Incentive	\$472,500	16-May-02	268
92815	Working Org. for Retarded Children #4 (2004)	Pooled Bond	\$235,000	27-Feb-04	494

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID</u> <u>Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing</u> <u>Date</u>	<u>Page</u>
----------------------------	---------------------	----------------	---------------	-------------------------------	-------------

31

92743	Addabbo REHC LLC	Land Sale	\$110,000	20-Apr-04	26
92637	Aero JFK LLC	Exempt Facilities Bond	\$160,260,000	6-Aug-01	28
92646	AMB Property, LP (lot 20)	Industrial Incentive	\$73,000,000	23-Aug-01	40
92693	American Airlines, Inc. (2002)	Exempt Facilities Bond	\$1,328,000,000	31-Jul-02	42
92754	Beth Abraham Health Services	Not For Profit Bond	\$22,600,000	23-Dec-03	80
92249	British Airways, PLC	Exempt Facilities Bond	\$200,000,000	8-Dec-98	87
93300	Congregation Darchei Torah	Not For Profit Bond	\$32,000,000	24-Jan-08	130
92766	Continental Airlines, Inc.	Exempt Facilities Bond	\$25,535,000	5-Nov-03	133
93186	Gourmet Boutique, L.L.C.	Manufacturing Facilities Bond	\$6,000,000	6-Dec-06	204
93301	Heart Share Human Services of New York #2, 2007	Not For Profit Bond	\$10,750,000	25-Jan-08	224
93168	JetBlue Airways Corporation #1 (2006)	Exempt Facilities Bond	\$15,885,000	14-Dec-06	254
92717	Lifespire, Inc. #1 (2002)	Pooled Bond	\$4,520,000	10-Jan-03	277
93040	Logan Property, Inc.	Land Sale	\$3,834,460	30-Jun-06	284
92298	Peninsula Hospital Center	Not For Profit Bond	\$5,725,000	11-Dec-98	368
92551	QSAC, Inc. #1 (2000)	Pooled Bond	\$1,787,000	16-Aug-00	390
92449	Royal Airline Laundry Services Corp	Industrial Incentive	\$3,500,000	20-Jun-00	408
92809	Sel's Swift Service, Inc.	Small Industry Incentive	\$1,602,000	24-Nov-03	420
92460	St. Vincent's Services, Inc. #1 (1999)	Pooled Bond	\$620,000	1-Nov-99	436
93039	Vista Maro, LLC	Land Sale	\$2,254,244	28-Jun-06	478
92562	Working Org. for Retarded Children #1 (2000)	Pooled Bond	\$533,000	16-Aug-00	491
92632	Working Org. for Retarded Children #2 (2001)	Pooled Bond	\$1,514,700	18-Dec-01	492

32

93142	Life's WORC, Inc.	Pooled Bond	\$920,000	1-Mar-06	276
92432	Moving Right Along Service, Inc.	Small Industry Incentive	\$1,400,000	20-Dec-99	327
93143	Queens Parent Resource Center, Inc. #2 (2006)	Pooled Bond	\$940,000	1-Mar-06	395

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID</u> <u>Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing</u> <u>Date</u>	<u>Page</u>
----------------------------	---------------------	----------------	---------------	-------------------------------	-------------

33

92691	Acme Smoked Fish Corp.	Industrial Incentive	\$5,200,000	27-Jun-03	24
93184	Aleta Industries Inc.	Industrial Incentive	\$4,640,000	25-Sep-06	33
93257	Ares Printing & Packaging Corporation	Manufacturing Facilities Bond	\$9,985,000	5-Dec-07	55
92363	Bear Stearns Company, Inc. #2 (1999)	Commercial Growth Project	\$1,500,000,000	28-Sep-99	73
92267	Berkeley Carroll School (1998)	Not For Profit Bond	\$11,480,000	4-Nov-98	77
92755	Brooklyn Heights Montessori School (2003)	Not For Profit Bond	\$6,450,000	19-Dec-03	90
92985	Brooklyn Renaissance Hotel II, LLC	Land Sale	\$5,200,000	18-Nov-04	91
93238	Goldman Sachs Group, Inc.	BIR Energy Incentive		2-Oct-06	201
92408	Greenpoint Manufacturing & Design Ctr.#1(2000)	Industrial Incentive	\$7,420,000	30-May-00	211
93315	HASC Center, Inc. #5 (2008)	Pooled Bond	\$3,320,000	30-Jan-08	221
93301	Heart Share Human Services of New York #2, 2007	Not For Profit Bond	\$10,750,000	25-Jan-08	224
92239	Idea Nuova, Inc. #1 (1998)	Industrial Incentive	\$2,013,000	18-Sep-98	240
92535	Laminating Industries, Inc	Small Industry Incentive	\$1,650,000	4-Aug-00	273
92292	Mercy Home for Children, Inc. #1 (1999)	Pooled Bond	\$565,000	1-Jan-99	307
93304	Metro Biofuels	Manufacturing Facilities Bond	\$9,950,000	31-Dec-07	311
93255	Morgan Stanley	BIR Energy Incentive		1-Sep-06	323
92620	Packer Collegiate Institute, The	Not For Profit Bond	\$13,000,000	19-Jun-02	362
93204	Peerless Equities LLC/Empire Merchants LLC	Industrial Incentive	\$7,805,000	4-Jan-07	366
93225	Polytechnic University	Not For Profit Bond	\$103,700,000	28-Jun-07	377
92965	St. Francis College	Not For Profit Bond	\$16,535,000	10-Nov-04	435
92460	St. Vincent's Services, Inc. #1 (1999)	Pooled Bond	\$620,000	1-Nov-99	436
92465	Utah Company of New York, Inc., The	Manufacturing Facilities Bond	\$5,720,000	30-Sep-99	472
93188	YMCA of Greater New York #4 (2006)	Not For Profit Bond	\$32,290,000	21-Sep-06	501

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID</u> <u>Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing</u> <u>Date</u>	<u>Page</u>
----------------------------	---------------------	----------------	---------------	-------------------------------	-------------

34

92687	16 Tons, Inc.	Small Industry Incentive	\$1,202,000	2-Dec-02	3
93136	20 Rewe Street, LTD.	Land Sale	\$407,664	12-Jul-05	4
92988	215 Moore Street, Inc.	Land Sale	\$63,000	16-Dec-04	6
92952	A to Z Bohemian Glass, Inc.	Industrial Incentive	\$4,072,000	23-Sep-04	13
92745	Aabco Sheet Metal Co., Inc.	Manufacturing Facilities Bond	\$5,525,000	30-Jun-04	19
92309	Acme Architectural Products, Inc.	Manufacturing Facilities Bond	\$5,585,000	30-Dec-98	22
93205	ADD Holdings LLC	Land Sale	\$38,000	19-Dec-06	25
93319	Aesthetonics Inc. d/b/a Remains Lighting	Industrial Incentive	\$4,633,000	20-Jun-08	29
92678	Aron's Manufacturing Corp.	Industrial Incentive	\$1,890,000	13-Jun-02	57
92319	Avant Guard Properties, Inc.	Small Industry Incentive	\$1,140,000	4-Mar-99	64
93362	Best Choice Trading Corporation	Industrial Incentive	\$2,625,000	11-Dec-08	78
93104	Comprehensive Care Management Corporation #2 (2005)	Not For Profit Bond	\$16,170,000	21-Dec-05	128
92654	Foto Electric, Inc. #2 (2001)	Industrial Incentive	\$4,000,000	19-Jul-01	182
93218	Greenpoint Manufacturing and Design Center #2 (2007)	Industrial Incentive	\$11,006,000	29-Jun-07	212
93301	Heart Share Human Services of New York #2, 2007	Not For Profit Bond	\$10,750,000	25-Jan-08	224
93381	Hindustan Granites, Inc.	Industrial Incentive	\$6,736,000	7-Apr-10	232
92845	M & V Provision Co., Inc.	Small Industry Incentive	\$6,065,000	4-Apr-01	289
92971	Marjam Supply of Rewe Street, LLC	Industrial Incentive	\$5,200,000	4-Jan-05	299
93290	Mind, Hand and Company & J.V. Woodworking & Oh-Show Woodw	Small Industry Incentive	\$2,450,000	3-Jan-08	316
93172	Montebello Food Corporation	Industrial Incentive	\$11,441,000	16-Nov-06	322
92721	National Compressor Exchange of N.Y., Inc.	Industrial Incentive	\$4,800,000	11-Sep-02	337
93189	Samuel Feldman Lumber Co., Inc.	Industrial Incentive	\$18,400,000	17-Aug-06	417
92455	Sherland & Farrington, Inc.	Small Industry Incentive	\$2,560,000	11-Jan-00	424
93298	SUS- Developmental Disabilities Services, Inc.	Not For Profit Bond	\$3,555,000	7-Nov-07	447
93348	Technical Library Service, Inc.	Small Industry Incentive	\$4,875,000	19-Dec-08	451
92735	UB Distributors, LLC	Industrial Incentive	\$7,585,000	12-Sep-02	462
92463	Universe Moving Company, Inc.	Small Industry Incentive	\$1,350,000	22-Jun-00	467

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing Date</u>	<u>Page</u>
<b>35</b>					
93196	Center for Nursing & Rehabilitation	Not For Profit Bond	\$23,150,000	14-Dec-06	106
92910	FC Hanson Office Associates, LLC #2	Liberty Bond	\$90,800,000	29-Dec-04	170
93301	Heart Share Human Services of New York #2, 2007	Not For Profit Bond	\$10,750,000	25-Jan-08	224
93224	John Catsimatidis	Land Sale	\$4,726,440	28-Dec-06	260
93054	Mercury Paint Corporation	BIR Energy Incentive		8-Mar-00	305
93227	Myrtle Owner LLC	Land Sale	\$4,531,940	16-Mar-07	332
92803	PSCH, Inc.	Not For Profit Bond	\$16,395,000	28-Aug-03	388
92465	Utah Company of New York, Inc., The	Manufacturing Facilities Bond	\$5,720,000	30-Sep-99	472
<b>36</b>					
93301	Heart Share Human Services of New York #2, 2007	Not For Profit Bond	\$10,750,000	25-Jan-08	224
92943	Lifespire, Inc. #3 (2004)	Pooled Bond	\$970,000	19-Aug-04	279
93018	Project Samaritan AIDS Services, Inc.	Not For Profit Bond	\$11,740,000	25-Jan-06	385
93188	YMCA of Greater New York #4 (2006)	Not For Profit Bond	\$32,290,000	21-Sep-06	501
<b>37</b>					
92989	Comfort Bedding, Inc.	Small Industry Incentive	\$1,900,000	15-Jun-05	124
92920	Institute for Community Living, Inc.	Not For Profit Bond	\$8,380,000	19-Sep-04	244
93365	MD Kohn Realty II LLC	Land Sale	\$600,000	10-Jun-09	304
92999	Modi Realty Inc #1 (2005)	Land Sale	\$275,000	31-Mar-05	320
92618	Mystic Display Co., Inc.	Manufacturing Facilities Bond	\$1,000,000	26-Sep-01	333
92452	Sarad, Inc. #1 (1999)	Small Industry Incentive	\$1,000,000	31-Aug-99	418
92274	Solco Plumbing Supply, Inc.	Industrial Incentive	\$1,060,000	12-May-99	431
92811	Trey Whitfield School, Inc.	Not For Profit Bond	\$5,700,000	4-Nov-03	458
92469	Watkins Poultry Merchants of NY	Small Industry Incentive	\$1,600,000	28-Oct-99	485

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID</u> <u>Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing</u> <u>Date</u>	<u>Page</u>
----------------------------	---------------------	----------------	---------------	-------------------------------	-------------

38

93320	Approved Oil Co. of Brooklyn, Inc.	Industrial Incentive	\$5,200,000	1-May-08	51
92318	Atlantic Paste & Glue Co., Inc.	Manufacturing Facilities Bond	\$6,255,000	22-Apr-99	61
93282	Barone Steel Fabricators, Inc.	Industrial Incentive	\$5,700,000	29-Aug-07	71
92891	City Merchandise, Inc. (2002)	Small Industry Incentive	\$2,430,000	3-Jan-02	116
92765	Commercial Cooling Service, Inc.	Small Industry Incentive	\$2,075,000	31-Mar-04	125
92940	Down Right, Ltd.	Small Industry Incentive	\$4,120,000	30-Jul-04	154
93289	Excellent Poly, Inc.	Industrial Incentive	\$1,900,000	3-Dec-07	165
93312	Extech Building Materials, Inc.	Industrial Incentive	\$8,600,000	1-Apr-08	166
92228	Famco Distributors Inc.	Small Industry Incentive	\$2,122,000	5-Mar-99	167
92832	Good Shepherd Services	Not For Profit Bond	\$5,685,000	30-Jun-99	203
92780	Idea Nuova, Inc. #2 (2003)	Industrial Incentive	\$9,200,000	30-Dec-03	241
92914	Jetro Cash & Carry Enterprises, Inc. #2 (2005)	Industrial Incentive	\$2,400,000	27-Apr-05	255
92421	Klein's Naturals, Ltd.	Small Industry Incentive	\$2,850,000	22-Mar-00	272
92963	Lighting & Supplies, Inc.	Industrial Incentive	\$10,800,000	17-Mar-05	281
93149	Maimonides Medical Center	CRC Revenue Bond	\$31,200,000	25-May-06	292
92429	Mesorah Publications, Ltd. #2 (1999) and Sefercraft	Manufacturing Facilities Bond	\$7,300,000	17-Dec-99	310
92451	Sahadi Fine Foods	Manufacturing Facilities Bond	\$6,255,000	20-Aug-99	416
92732	Surprise Plastics, Inc.	Manufacturing Facilities Bond	\$3,600,000	13-Sep-02	446
92628	Therapy and Learning Center, Inc.	Not For Profit Bond	\$4,200,000	26-Oct-02	452
93019	Tri-State Camera Exchange Inc.	Small Industry Incentive	\$4,365,000	8-Sep-05	459
92556	Zalmen Reiss & Associates, Inc. #1 (2001)	Small Industry Incentive	\$4,865,000	5-Apr-01	511

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing Date</u>	<u>Page</u>
------------------	---------------------	----------------	---------------	---------------------	-------------

39

92753	Arrow Linen Supply Co., Inc.	Industrial Incentive	\$897,000	19-Aug-03	58
93244	Capri Welling LLC	Land Sale	\$180,000	21-Jun-07	100
93286	Cobble Hill Health Center, Inc.	CRC Revenue Bond	\$48,190,000	31-Jan-08	120
92410	G.E.S. Bakery	Small Industry Incentive	\$1,900,000	29-Dec-99	188
92832	Good Shepherd Services	Not For Profit Bond	\$5,685,000	30-Jun-99	203
93107	Hannah Senesh Community Day School, The	Not For Profit Bond	\$9,650,000	12-Dec-05	215
93315	HASC Center, Inc. #5 (2008)	Pooled Bond	\$3,320,000	30-Jan-08	221
93301	Heart Share Human Services of New York #2, 2007	Not For Profit Bond	\$10,750,000	25-Jan-08	224
92560	Jewish Board of Family & Children's Services #2 (2000)	Not For Profit Bond	\$15,820,000	10-Aug-00	256
93149	Maimonides Medical Center	CRC Revenue Bond	\$31,200,000	25-May-06	292
92616	Real Kosher Ice Cream Co., Inc	Commercial Incentive Conversion (S/N)	\$1,130,000	6-Feb-02	398
93212	Rivendell School	Pooled Bond	\$5,260,000	22-Feb-07	403
92587	T & G Industries, Inc.	Small Industry Incentive	\$2,450,000	15-Nov-01	449
92590	Tri-State Surgical Supply & Equipment Ltd.	Small Industry Incentive	\$3,400,000	24-Sep-01	460
92857	Women's League Community Residences, Inc #1 (2001)	Pooled Bond	\$3,347,700	18-Dec-01	490
93221	Yeled V'Yalda Early Childhood Center, Inc.	Not For Profit Bond	\$32,790,000	29-Jun-07	498
93188	YMCA of Greater New York #4 (2006)	Not For Profit Bond	\$32,290,000	21-Sep-06	501
93035	Young Adult Institute, Inc. #8 (2006)	Pooled Bond	\$6,520,000	16-Jun-06	509

40

93301	Heart Share Human Services of New York #2, 2007	Not For Profit Bond	\$10,750,000	25-Jan-08	224
93178	New York Congregational Nursing Center	Not For Profit Bond	\$17,420,000	27-Jul-06	341
92353	OHEL Children's Home and Family Services, Inc. #2 1999	Not For Profit Bond	\$4,730,000	30-Jun-99	355
92736	Urban Resources Institutes	Not For Profit Bond	\$10,755,000	17-Apr-03	470

41

92956	AM&G Waterproofing	Industrial Incentive	\$11,895,000	29-Mar-05	39
93286	Cobble Hill Health Center, Inc.	CRC Revenue Bond	\$48,190,000	31-Jan-08	120
92986	Harmac Realty Corp.	Land Sale	\$56,000	17-Dec-04	216
92920	Institute for Community Living, Inc.	Not For Profit Bond	\$8,380,000	19-Sep-04	244
92560	Jewish Board of Family & Children's Services #2 (2000)	Not For Profit Bond	\$15,820,000	10-Aug-00	256
92981	Services for the Underserved, Inc. #1 (2005)	Pooled Bond	\$2,690,000	23-Mar-05	422
93298	SUS- Developmental Disabilities Services, Inc.	Not For Profit Bond	\$3,555,000	7-Nov-07	447

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing Date</u>	<u>Page</u>
------------------	---------------------	----------------	---------------	---------------------	-------------

42

92843	Amboy Properties Corporation	Not For Profit Bond	\$13,660,000	30-Jun-99	41
92364	Bedessee Imports, Inc.	Commercial Incentive Conversion (S.N.V.)	\$1,600,000	4-Jan-00	74
92369	Brooklyn United Methodist Church Home	Not For Profit Bond	\$7,150,000	19-May-00	93
93093	Coronet Parts Manufacturing Company, Inc.	Industrial Incentive	\$1,098,000	8-Dec-05	139
93288	DCD Marketing LTD	Industrial Incentive	\$5,550,000	25-Sep-07	146
92951	DLX Industries, Inc.	Industrial Incentive	\$7,412,500	10-Feb-05	152
92398	Federal Jeans Inc.	Industrial Incentive	\$4,400,000	7-Dec-99	174
93301	Heart Share Human Services of New York #2, 2007	Not For Profit Bond	\$10,750,000	25-Jan-08	224
92235	Hebrew Academy For Special Children, Inc.	Pooled Bond	\$4,023,600	1-Jan-99	225
93000	Herrera Brothers Stone Corp.	Land Sale	\$63,000	12-Apr-05	229
93358	Hinsdale Commercial Property, LLC	Land Sale	\$750,000	9-Jul-08	233
92674	Leo International, Inc.	Small Industry Incentive	\$1,239,375	19-Dec-01	275
92566	Merola Sales Company, Inc	Small Industry Incentive	\$1,650,000	4-Dec-00	309
93307	New York Psychotherapy and Counseling Center	Not For Profit Bond	\$6,000,000	24-Jan-08	346
93359	O. & I. Realty, Inc. / Peralta Metal Works, Inc.	Small Industry Incentive	\$2,100,000	5-Sep-08	354
92962	Prompt Apparel, Inc.	Industrial Incentive	\$7,529,000	5-Nov-04	386
92448	Rite Lite Ltd.	Small Industry Incentive	\$3,500,000	5-Jan-00	402
92283	Vinyl Pak, Inc.	Small Industry Incentive	\$1,250,000	4-Jan-99	477
93183	Watermark Designs Limited	Manufacturing Facilities Bond	\$5,500,000	29-Sep-06	484

43

92979	Advocates for Svcs for the Blind Multihandicapped	Pooled Bond	\$1,625,000	23-Mar-05	27
92941	Block Institute, Inc.	Pooled Bond	\$1,145,000	19-Aug-04	84
92500	Guild for Exceptional Children, Inc.	Pooled Bond	\$1,140,000	1-Jan-99	213
92572	Heart Share Human Services of New York	Not For Profit Bond	\$9,680,000	28-Jun-01	223
93301	Heart Share Human Services of New York #2, 2007	Not For Profit Bond	\$10,750,000	25-Jan-08	224
92287	Polytechnic Preparatory Country Day School	Not For Profit Bond	\$5,745,000	29-Jun-99	376
92621	Program Development Services, Inc. #1 (2001)	Pooled Bond	\$515,000	18-Dec-01	383
93317	Program Development Services, Inc. #2 (2008)	Pooled Bond	\$2,200,000	30-Jan-08	384

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing Date</u>	<u>Page</u>
<b>44</b>					
93101	Congregation Machne Chaim Inc.	Not For Profit Bond	\$9,000,000	26-May-06	132
93209	HASC Center, Inc. #4 (2007)	Pooled Bond	\$1,620,000	22-Feb-07	220
93301	Heart Share Human Services of New York #2, 2007	Not For Profit Bond	\$10,750,000	25-Jan-08	224
92713	Human Care Services for Families & Children, Inc. #1	Pooled Bond	\$1,270,000	10-Jan-03	238
92920	Institute for Community Living, Inc.	Not For Profit Bond	\$8,380,000	19-Sep-04	244
92560	Jewish Board of Family & Children's Services #2 (2000)	Not For Profit Bond	\$15,820,000	10-Aug-00	256
92353	OHEL Children's Home and Family Services, Inc. #2 1999	Not For Profit Bond	\$4,730,000	30-Jun-99	355
92857	Women's League Community Residences, Inc #1 (2001)	Pooled Bond	\$3,347,700	18-Dec-01	490
<b>45</b>					
93311	Canarsie Plaza LLC	Land Sale	\$8,300,000	31-Oct-07	98
92560	Jewish Board of Family & Children's Services #2 (2000)	Not For Profit Bond	\$15,820,000	10-Aug-00	256
92786	Lifespire, Inc. #2 (2004)	Pooled Bond	\$5,785,000	27-Feb-04	278
93054	Mercury Paint Corporation	BIR Energy Incentive		8-Mar-00	305
93187	Ruach Chaim Institute	Not For Profit Bond	\$11,260,000	18-Oct-06	412
92981	Services for the Underserved, Inc. #1 (2005)	Pooled Bond	\$2,690,000	23-Mar-05	422
92661	Zeluck, Inc.	Manufacturing Facilities Bond	\$1,200,000	28-Dec-01	512
<b>46</b>					
93195	Auditory/Oral School of New York, The	Not For Profit Bond	\$7,135,000	22-Nov-06	62
93239	Congregation Lev Bais Yaakov	Not For Profit Bond	\$8,525,000	27-Jun-07	131
92413	Herbert G. Birch Services, Inc #2 (1999)	Pooled Bond	\$416,100	1-Nov-99	227
92547	Herbert G. Birch Services, Inc #3 (2000)	Pooled Bond	\$607,000	16-Aug-00	228
93295	Human Care Services for Families and Children, Inc. #2	Not For Profit Bond	\$1,355,000	7-Nov-07	239
92573	Mercy Home for Children, Inc. #2 (2000)	Pooled Bond	\$1,233,000	16-Aug-00	308
92793	Nu-Life Dental Laboratories, Inc.	Small Industry Incentive	\$1,350,000	10-Jun-04	353
92794	OHEL Children's Home and Family Services, Inc. #3 (2004)	Pooled Bond	\$2,000,000	27-Feb-04	356
93221	Yeled V'Yalda Early Childhood Center, Inc.	Not For Profit Bond	\$32,790,000	29-Jun-07	498
92946	Young Adult Institute, Inc. #6 (2004)	Pooled Bond	\$3,175,000	19-Aug-04	507
93035	Young Adult Institute, Inc. #8 (2006)	Pooled Bond	\$6,520,000	16-Jun-06	509

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing Date</u>	<u>Page</u>
<b>47</b>					
93104	Comprehensive Care Management Corporation #2 (2005)	Not For Profit Bond	\$16,170,000	21-Dec-05	128
92572	Heart Share Human Services of New York	Not For Profit Bond	\$9,680,000	28-Jun-01	223
93301	Heart Share Human Services of New York #2, 2007	Not For Profit Bond	\$10,750,000	25-Jan-08	224
92717	Lifespire, Inc. #1 (2002)	Pooled Bond	\$4,520,000	10-Jan-03	277
92634	Magen David Yeshivah	Not For Profit Bond	\$38,500,000	27-Jun-02	291
92795	Otsar Early Childhood Center, Inc.	Pooled Bond	\$3,185,000	27-Feb-04	359
92796	Otsar Family Services, Inc.	Pooled Bond	\$725,000	27-Feb-04	360
93147	Sephardic Community Youth Center, Inc.	Not For Profit Bond	\$40,000,000	15-Jun-06	421
93220	Shorefront Jewish Geriatric Center, Inc.	Not For Profit Bond	\$26,057,000	27-Jun-07	426
<b>48</b>					
93214	Ateret Torah Center	Not For Profit Bond	\$13,200,000	29-Mar-07	60
92411	HASC Center, Inc. #1 (1999)	Pooled Bond	\$795,000	1-Nov-99	217
92574	HASC Center, Inc. #2 (2000)	Pooled Bond	\$1,547,000	16-Aug-00	218
92779	HASC Center, Inc. #3 (2004)	Pooled Bond	\$1,440,000	27-Feb-04	219
93209	HASC Center, Inc. #4 (2007)	Pooled Bond	\$1,620,000	22-Feb-07	220
93301	Heart Share Human Services of New York #2, 2007	Not For Profit Bond	\$10,750,000	25-Jan-08	224
92998	Kingswood Partners LLC	Land Sale	\$2,022,979	29-Apr-05	271
92794	OHEL Children's Home and Family Services, Inc. #3 (2004)	Pooled Bond	\$2,000,000	27-Feb-04	356
93035	Young Adult Institute, Inc. #8 (2006)	Pooled Bond	\$6,520,000	16-Jun-06	509
<b>49</b>					
93313	Center for Family Support, Inc., The #3 (2008)	Pooled Bond	\$2,335,000	30-Jan-08	104
92942	Eden II School For Autistic Children, Inc. (2004)	Pooled Bond	\$3,630,000	19-Aug-04	157
92980	Eden II School For Autistic Children, Inc. (2005)	Pooled Bond	\$3,635,000	23-Mar-05	158
93096	Faztec Industries, Inc.	Small Industry Incentive	\$1,488,800	14-Nov-05	169
93003	Independent Living Association, Inc.	Not For Profit Bond	\$2,484,000	24-Jun-05	243
92417	Island Computer Products, Inc.	Industrial Incentive	\$2,700,000	25-Aug-99	249
92953	New York Container Terminal, Inc.	Industrial Incentive	\$49,000,000	15-Jun-05	342
92853	Seamen's Society for Children & Families	Not For Profit Bond	\$5,355,000	20-Dec-04	419
92842	Staten Island University Hospital #1 (2000)	Not For Profit Bond	\$15,000,000	26-Sep-00	439
93221	Yeled V'Yalda Early Childhood Center, Inc.	Not For Profit Bond	\$32,790,000	29-Jun-07	498

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID</u> <u>Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing</u> <u>Date</u>	<u>Page</u>
----------------------------	---------------------	----------------	---------------	-------------------------------	-------------

50

92689	A Very Special Place #1 (1999)	Not For Profit Bond	\$4,275,000	9-Jun-99	14
92322	A Very Special Place #2 (2003)	Not For Profit Bond	\$5,205,000	9-May-03	15
93308	A Very Special Place #3 (2008)	Not For Profit Bond	\$5,185,000	28-Jan-08	16
92704	Eger Harbor House, Inc.	Not For Profit Bond	\$12,040,000	3-Oct-02	160
93301	Heart Share Human Services of New York #2, 2007	Not For Profit Bond	\$10,750,000	25-Jan-08	224
92560	Jewish Board of Family & Children's Services #2 (2000)	Not For Profit Bond	\$15,820,000	10-Aug-00	256
93098	Jewish Community Center of Staten Island	Not For Profit Bond	\$15,000,000	1-Dec-05	259
92717	Lifespire, Inc. #1 (2002)	Pooled Bond	\$4,520,000	10-Jan-03	277
92955	S. DiFazio and Sons Construction, Inc. & Faztec Industries, Inc.	Industrial Incentive	\$1,295,000	30-Dec-04	413
92842	Staten Island University Hospital #1 (2000)	Not For Profit Bond	\$15,000,000	26-Sep-00	439
92549	Supreme Chocolatier LLC	Industrial Incentive	\$17,500,000	30-Nov-00	445

51

93010	Charleston Enterprises, LLC	Land Sale	\$15,000,000	15-Feb-05	110
92980	Eden II School For Autistic Children, Inc. (2005)	Pooled Bond	\$3,635,000	23-Mar-05	158
92572	Heart Share Human Services of New York	Not For Profit Bond	\$9,680,000	28-Jun-01	223
93301	Heart Share Human Services of New York #2, 2007	Not For Profit Bond	\$10,750,000	25-Jan-08	224
93003	Independent Living Association, Inc.	Not For Profit Bond	\$2,484,000	24-Jun-05	243
92842	Staten Island University Hospital #1 (2000)	Not For Profit Bond	\$15,000,000	26-Sep-00	439
93188	YMCA of Greater New York #4 (2006)	Not For Profit Bond	\$32,290,000	21-Sep-06	501

## Project Indexes: by Program



INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing Date</u>	<u>Page</u>
------------------	---------------------	----------------	---------------	---------------------	-------------

**BIR Energy Incentive**

93238	Goldman Sachs Group, Inc.	BIR Energy Incentive		2-Oct-06	201
93269	Kaprielian Enterprises, Inc.	BIR Energy Incentive		8-Apr-01	264
93352	M. Slavin & Sons, Ltd.	BIR Energy Incentive		2-Aug-08	290
93054	Mercury Paint Corporation	BIR Energy Incentive		8-Mar-00	305
93255	Morgan Stanley	BIR Energy Incentive		1-Sep-06	323

**Commercial Growth Project**

92355	Alcoa Inc.	Commercial Growth Project	\$18,200,000	28-Apr-00	32
92974	American Stock Exchange LLC	Commercial Growth Project	\$20,766,666	30-Jun-04	50
92926	Bank of America Corporation	Commercial Growth Project	\$622,000,000	17-Nov-04	68
92363	Bear Stearns Company, Inc. #2 (1999)	Commercial Growth Project	\$1,500,000,000	28-Sep-99	73
92526	BlackRock Financial Management, Inc.	Commercial Growth Project	\$320,000,000	6-Mar-01	83
92831	Board of Trade of the City of New York, The	Commercial Growth Project	\$53,200,000	1-Mar-00	85
92680	Brown Brothers Harriman & Co.	Commercial Growth Project	\$61,500,000	14-Jun-02	94
92390	Digitas LLC	Commercial Growth Project	\$41,200,000	21-Jun-00	148
92392	DoubleClick, Inc.	Commercial Growth Project	\$48,000,000	31-Jan-00	153
92846	Ernst & Young US LLP	Commercial Growth Project	\$159,900,000	15-Jul-04	163
92530	Federated Department Stores, Inc.	Commercial Growth Project	\$54,900,000	6-Feb-01	175
92709	Hearst Corporation, The	Commercial Growth Project	\$779,600,000	12-Jun-03	222
92508	Home Box Office	Commercial Growth Project	\$99,000,000	31-Jan-01	234
92540	Kenneth Cole Productions, Inc.	Commercial Growth Project	\$14,900,000	29-Mar-01	267
92787	Liz Claiborne, Inc.	Commercial Growth Project	\$79,597,000	15-Oct-03	283
92427	McGraw-Hill Companies, Inc.	Commercial Growth Project	\$107,361,213	19-Nov-98	303
92663	Metropolitan Life Insurance Company	Commercial Growth Project	\$272,671,000	3-Jan-02	314
92976	NASDAQ Stock Market, The	Commercial Growth Project	\$20,766,666	30-Jun-04	334
92975	National Association of Securities Dealers, Inc.	Commercial Growth Project	\$20,766,666	30-Jun-04	335
92664	New York Post	Commercial Growth Project	\$168,915,000	25-Mar-02	345
92665	New York Times Company, The	Commercial Growth Project	\$538,416,000	21-Dec-01	348
93176	Queens Ballpark Company, L.L.C.	Commercial Growth Project	\$896,932,088	22-Aug-06	393
92559	Quick & Reilly Securities	Commercial Growth Project	\$103,500,000	25-Oct-00	396
93015	Related Retail Hub, LLC	Commercial Growth Project	\$54,993,497	24-Mar-06	400
92922	Royalton Realty Associates, LLC	Commercial Growth Project	\$3,128,000	28-Oct-03	411
92841	SIRIUS Satellite Radio	Commercial Growth Project	\$45,000,000	4-Feb-99	429
92461	Time, Inc.	Commercial Growth Project	\$1,519,629,000	22-Nov-99	455
92468	VNU-USA, Inc.	Commercial Growth Project	\$65,720,000	29-Dec-99	479
93177	Yankee Stadium LLC	Commercial Growth Project	\$1,633,968,000	22-Aug-06	496

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing Date</u>	<u>Page</u>
<b>Commercial Incentive Conversion (S/L)</b>					
92364	Bedessee Imports, Inc.	Commercial Incentive Conversion (S/L)	\$1,600,000	4-Jan-00	74
92648	Goldstone Hosiery Co., Inc.	Commercial Incentive Conversion (S/L)	\$1,722,000	22-Oct-01	202
92616	Real Kosher Ice Cream Co., Inc	Commercial Incentive Conversion (S/L)	\$1,130,000	6-Feb-02	398
92575	Reuters America LLC	Commercial Incentive Conversion (S/L)	\$5,912,452	1-Jul-99	401
<b>CRC Revenue Bond</b>					
93286	Cobble Hill Health Center, Inc.	CRC Revenue Bond	\$48,190,000	31-Jan-08	120
93149	Maimonides Medical Center	CRC Revenue Bond	\$31,200,000	25-May-06	292
93305	Natural Resources Defense Council	CRC Revenue Bond	\$12,730,000	24-Jan-08	338
93296	Village Center for Care (NYCCRC)	CRC Revenue Bond	\$37,620,000	20-Dec-07	475
<b>Development Lease</b>					
93241	Distributors of New York, LLC	Development Lease		21-Dec-06	151
<b>Empowerment Zone Facility Bond</b>					
92752	Argonaut Holdings, Inc.	Empowerment Zone Facility Bond	\$17,000,000	6-Apr-04	56
93175	Tiago Holdings LLC	Empowerment Zone Facility Bond	\$40,000,000	31-Jan-07	453
<b>Exempt Facilities Bond</b>					
92637	Aero JFK LLC	Exempt Facilities Bond	\$160,260,000	6-Aug-01	28
92693	American Airlines, Inc. (2002)	Exempt Facilities Bond	\$1,328,000,000	31-Jul-02	42
92249	British Airways, PLC	Exempt Facilities Bond	\$200,000,000	8-Dec-98	87
92766	Continental Airlines, Inc.	Exempt Facilities Bond	\$25,535,000	5-Nov-03	133
93168	JetBlue Airways Corporation #1 (2006)	Exempt Facilities Bond	\$15,885,000	14-Dec-06	254

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing Date</u>	<u>Page</u>
<b>Industrial Incentive</b>					
92436	200 East 135th Street, LLC	Industrial Incentive	\$24,500,000	2-Feb-00	5
93281	88 Trading Corp.	Industrial Incentive	\$8,955,000	1-Aug-07	11
93376	A & L Scientific Corp.	Industrial Incentive	\$1,850,000	5-Nov-09	12
92952	A to Z Bohemian Glass, Inc.	Industrial Incentive	\$4,072,000	23-Sep-04	13
93180	A. Liss & Co., Inc.	Industrial Incentive	\$2,250,000	10-Oct-06	17
92359	ABC Carpet Co., Inc. Lot 1001	Industrial Incentive	\$3,397,000	15-Sep-99	20
93089	Acme Metal Cap Co. & American Star Cork Co.	Industrial Incentive	\$450,000	12-Dec-05	23
92691	Acme Smoked Fish Corp.	Industrial Incentive	\$5,200,000	27-Jun-03	24
93319	Aesthetonics Inc. d/b/a Remains Lighting	Industrial Incentive	\$4,633,000	20-Jun-08	29
92312	Air-Sea Packing Group, Inc.	Industrial Incentive	\$2,645,000	10-Jun-99	31
93184	Aleta Industries Inc.	Industrial Incentive	\$4,640,000	25-Sep-06	33
92933	Alle Processing Corporation	Industrial Incentive	\$1,040,000	29-Dec-04	36
92956	AM&G Waterproofing	Industrial Incentive	\$11,895,000	29-Mar-05	39
92646	AMB Property, LP (lot 20)	Industrial Incentive	\$73,000,000	23-Aug-01	40
92984	American Security Systems, Inc.	Industrial Incentive	\$2,500,000	15-Apr-05	48
93320	Approved Oil Co. of Brooklyn, Inc.	Industrial Incentive	\$5,200,000	1-May-08	51
93192	ARE-East River Science Park, LLC	Industrial Incentive	\$556,389,672	29-Dec-06	54
92678	Aron's Manufacturing Corp.	Industrial Incentive	\$1,890,000	13-Jun-02	57
92753	Arrow Linen Supply Co., Inc.	Industrial Incentive	\$897,000	19-Aug-03	58
92358	Austin Automotive Warehouse Corp.	Industrial Incentive	\$2,075,000	17-Aug-99	63
93216	B.C.S. International Corporation	Industrial Incentive	\$16,620,000	28-Feb-07	65
92360	Baldor Specialty Foods, Inc.	Industrial Incentive	\$3,500,000	21-Dec-99	67
93282	Barone Steel Fabricators, Inc.	Industrial Incentive	\$5,700,000	29-Aug-07	71
92315	Bergdorf Goodman, Inc.	Industrial Incentive	\$2,736,300	29-Dec-98	76
93362	Best Choice Trading Corporation	Industrial Incentive	\$2,625,000	11-Dec-08	78
93379	Best Mounting Corp	Industrial Incentive	\$3,470,000	25-Feb-10	79
92366	Big Geysler, Inc.	Industrial Incentive	\$5,917,000	16-Nov-99	81
93091	BP Air Conditioning Corp.	Industrial Incentive	\$5,524,000	6-Oct-05	86
92679	Brooklyn Sugar Co. Inc & Powerhouse Logistics Inc	Industrial Incentive	\$4,375,000	9-Aug-01	92
93191	BTM Development Partners, LLC	Industrial Incentive	\$494,000,000	14-Sep-06	95
93181	Candid Litho Printing Limited	Industrial Incentive	\$12,700,000	4-Jan-07	99
92950	Charmer Industries, Inc./Empire Merchants LLC	Industrial Incentive	\$1,750,000	4-Jan-05	111
92658	Citywide Mobile Response Corporation	Industrial Incentive	\$2,200,000	22-May-02	117
92767	Continental Food Products, Inc.	Industrial Incentive	\$750,000	30-Dec-03	134
93093	Coronet Parts Manufacturing Company, Inc.	Industrial Incentive	\$1,098,000	8-Dec-05	139
92382	Crystal Window & Door Systems, Ltd.	Industrial Incentive	\$15,000,000	19-Oct-99	141
92395	D.N.S. Automotive, Inc.	Industrial Incentive	\$1,750,000	7-Oct-99	143

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing Date</u>	<u>Page</u>
<b>Industrial Incentive</b>					
92925	Dairyland USA Corporation	Industrial Incentive	\$9,350,500	29-Dec-04	144
93288	DCD Marketing LTD	Industrial Incentive	\$5,550,000	25-Sep-07	146
93377	Dinas Distribution	Industrial Incentive	\$3,800,000	29-Dec-09	149
92951	DLX Industries, Inc.	Industrial Incentive	\$7,412,500	10-Feb-05	152
92771	Economy Pump & Motor Repair, Inc.	Industrial Incentive	\$840,000	7-Aug-03	156
93289	Excellent Poly, Inc.	Industrial Incentive	\$1,900,000	3-Dec-07	165
93312	Extech Building Materials, Inc.	Industrial Incentive	\$8,600,000	1-Apr-08	166
92669	Federal Express Corporation #1 (2001)	Industrial Incentive	\$90,758,100	26-Dec-01	171
93185	Federal Express Corporation #2 (2006)	Industrial Incentive	\$5,000,000	10-Oct-06	172
93174	Federal Express Corporation Harlem River Yards #3 (2006)	Industrial Incentive	\$25,788,500	28-Dec-06	173
92398	Federal Jeans Inc.	Industrial Incentive	\$4,400,000	7-Dec-99	174
92229	Felix Storch, Inc.	Industrial Incentive	\$2,060,000	18-Dec-98	179
92654	Foto Electric, Inc. #2 (2001)	Industrial Incentive	\$4,000,000	19-Jul-01	182
92407	Fresh Direct Inc. f/k/a Gourmet Holdings, LLC	Industrial Incentive	\$40,000,000	8-Dec-99	185
92990	G&G Electric Supply Company, Inc.	Industrial Incentive	\$1,475,000	12-May-05	187
92775	Gelmart Industries	Industrial Incentive	\$939,000	29-Sep-03	193
92406	Globe Gates, Inc.	Industrial Incentive	\$1,025,000	13-Jun-00	199
93351	Gourmet Guru, Inc.	Industrial Incentive	\$4,900,000	24-Sep-08	205
92708	Great Wall Corp.	Industrial Incentive	\$2,500,000	3-Jan-03	209
92778	Greater NY Automobile Dealers Association, Inc.	Industrial Incentive	\$24,696,000	23-Dec-03	210
92408	Greenpoint Manufacturing & Design Ctr.#1(2000)	Industrial Incentive	\$7,420,000	30-May-00	211
93218	Greenpoint Manufacturing and Design Center #2 (2007)	Industrial Incentive	\$11,006,000	29-Jun-07	212
93381	Hindustan Granites, Inc.	Industrial Incentive	\$6,736,000	7-Apr-10	232
92239	Idea Nuova, Inc. #1 (1998)	Industrial Incentive	\$2,013,000	18-Sep-98	240
92780	Idea Nuova, Inc. #2 (2003)	Industrial Incentive	\$9,200,000	30-Dec-03	241
92417	Island Computer Products, Inc.	Industrial Incentive	\$2,700,000	25-Aug-99	249
93179	J & J Farms Creamery, Inc. and Fisher Foods of Queens, Corp.	Industrial Incentive	\$450,000	20-Nov-06	250
92914	Jetro Cash & Carry Enterprises, Inc. #2 (2005)	Industrial Incentive	\$2,400,000	27-Apr-05	255
92672	Kew Forest Plumbing & Heating, Inc.	Industrial Incentive	\$472,500	16-May-02	268
92420	Key Punch Computer Temporaries, Inc.	Industrial Incentive	\$2,585,000	7-Jan-00	270
92963	Lighting & Supplies, Inc.	Industrial Incentive	\$10,800,000	17-Mar-05	281
92288	Louis Baldinger & Sons, Inc.	Industrial Incentive	\$1,475,940	22-Dec-98	285
92788	Mana Products, Inc. #2 (1998)	Industrial Incentive	\$9,000,000	29-Jul-98	293
93363	Manhattan Beer Distributors, LLC	Industrial Incentive	\$24,705,000	7-May-09	294
92919	Manhattan Laminates, Ltd.	Industrial Incentive	\$3,960,000	12-Feb-04	296
93203	Marble Techniques	Industrial Incentive	\$6,350,000	21-Feb-07	297
92971	Marjam Supply of Rewe Street, LLC	Industrial Incentive	\$5,200,000	4-Jan-05	299

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing Date</u>	<u>Page</u>
<b>Industrial Incentive</b>					
92426	Mattone Group Jamaica Co., LLC	Industrial Incentive	\$78,785,000	8-Jun-00	301
92789	Maya Overseas Foods, Inc.	Industrial Incentive	\$3,300,000	9-Sep-03	302
93017	Modell's Sporting Goods	Industrial Incentive	\$18,050,000	28-Dec-05	319
93172	Montebello Food Corporation	Industrial Incentive	\$11,441,000	16-Nov-06	322
92558	Murray Feiss Import Corp. #2 (2000)	Industrial Incentive	\$11,327,066	21-Dec-00	329
92720	Musco Food Corporation	Industrial Incentive	\$6,375,000	6-May-03	330
92721	National Compressor Exchange of N.Y., Inc.	Industrial Incentive	\$4,800,000	11-Sep-02	337
92953	New York Container Terminal, Inc.	Industrial Incentive	\$49,000,000	15-Jun-05	342
92954	Orion Mechanical Systems, Inc.	Industrial Incentive	\$2,000,000	9-Sep-04	358
92797	Park View Realty Associates LLC	Industrial Incentive	\$4,300,000	21-Aug-03	365
93204	Peerless Equities LLC/Empire Merchants LLC	Industrial Incentive	\$7,805,000	4-Jan-07	366
92799	Pentagram Design, Inc.	Industrial Incentive	\$4,434,000	16-Mar-04	369
93173	Pepsi-Cola Bottling Company of New York, Inc.	Industrial Incentive	\$53,000,000	17-Oct-06	370
93092	Pepsi-Cola Bottling Company of New York, Inc. and Canada Dry Bo	Industrial Incentive	\$13,250,000	29-Jun-06	371
92726	Peter Cosola Incorporated	Industrial Incentive	\$1,500,000	3-Oct-02	372
93297	Precision Glass & Metal Works Co, Inc.	Industrial Incentive	\$3,660,000	27-Nov-07	380
93094	Prestone Press, LLC and Prestone Printing Co. Inc.	Industrial Incentive	\$10,120,000	25-Oct-05	381
92962	Prompt Apparel, Inc.	Industrial Incentive	\$7,529,000	5-Nov-04	386
93287	Proxima, Inc.	Industrial Incentive	\$7,633,000	20-Nov-07	387
92449	Royal Airline Laundry Services Corp	Industrial Incentive	\$3,500,000	20-Jun-00	408
93382	Royal Recycling Services, Inc.	Industrial Incentive	\$6,975,000	12-Apr-10	410
92955	S. DiFazio and Sons Construction, Inc. & Faztec Industries, Inc.	Industrial Incentive	\$1,295,000	30-Dec-04	413
92614	S. Tee's, Inc.	Industrial Incentive	\$1,450,000	6-Feb-02	414
93349	Safe Art SAT, Inc.	Industrial Incentive	\$11,100,000	17-Dec-08	415
93189	Samuel Feldman Lumber Co., Inc.	Industrial Incentive	\$18,400,000	17-Aug-06	417
93190	Simon's Hardware & Bath, LLC	Industrial Incentive	\$4,700,000	1-Aug-06	428
92274	Solco Plumbing Supply, Inc.	Industrial Incentive	\$1,060,000	12-May-99	431
92947	State Narrow Fabrics, Inc.	Industrial Incentive	\$2,585,000	25-Aug-04	438
92275	Steinway, Inc.	Industrial Incentive	\$1,400,000	18-Jun-99	441
92549	Supreme Chocolatier LLC	Industrial Incentive	\$17,500,000	30-Nov-00	445
92930	Sweet Sams Baking Company, LLC	Industrial Incentive	\$8,000,000	10-Aug-04	448
92960	Tana Seybert LLC	Industrial Incentive	\$26,145,000	28-Sep-04	450
92582	Trine Rolled Moulding Corporation	Industrial Incentive	\$770,000	24-Oct-01	461
92735	UB Distributors, LLC	Industrial Incentive	\$7,585,000	12-Sep-02	462
93380	Western Beef Retail, Inc.	Industrial Incentive	\$11,450,000	31-Mar-10	488

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing Date</u>	<u>Page</u>
<b>Land Sale</b>					
93088	121-125 Development Realty, LLC	Land Sale	\$1,300,000	7-Jul-08	1
93136	20 Rewe Street, LTD.	Land Sale	\$407,664	12-Jul-05	4
92988	215 Moore Street, Inc.	Land Sale	\$63,000	16-Dec-04	6
93152	270 Greenwich Street Associates LLC	Land Sale	\$110,082,967	14-Dec-05	7
92983	3934 Park Avenue, LLC	Land Sale	\$170,000	7-Dec-04	8
93205	ADD Holdings LLC	Land Sale	\$38,000	19-Dec-06	25
92743	Addabbo REHC LLC	Land Sale	\$110,000	20-Apr-04	26
92985	Brooklyn Renaissance Hotel II, LLC	Land Sale	\$5,200,000	18-Nov-04	91
93311	Canarsie Plaza LLC	Land Sale	\$8,300,000	31-Oct-07	98
93244	Capri Welling LLC	Land Sale	\$180,000	21-Jun-07	100
93010	Charleston Enterprises, LLC	Land Sale	\$15,000,000	15-Feb-05	110
92759	Ciminello Property Associates	Land Sale	\$2,000,000	30-Jun-04	114
93036	Clarendon Holding Co., Inc. #5 (2006b)	Land Sale	\$1,391,606	19-Jan-06	118
92764	Cocodrilo Development Corporation	Land Sale	\$787,500	23-Dec-03	121
92915	CORN EXCHANGE, LLC	Land Sale	\$10,000	5-Feb-03	138
93243	East Harlem Tutorial Program Inc.	Land Sale	\$1,470,000	7-Jun-07	155
92703	Educational Alliance, Inc.	Land Sale	\$275,000	27-Jun-03	159
92958	GCC, LLC	Land Sale	\$761,985	10-Jun-04	192
93153	Generation Next Of Zerega, LLC	Land Sale	\$1,211,250	26-Apr-06	195
92986	Harmac Realty Corp.	Land Sale	\$56,000	17-Dec-04	216
93000	Herrera Brothers Stone Corp.	Land Sale	\$63,000	12-Apr-05	229
93358	Hinsdale Commercial Property, LLC	Land Sale	\$750,000	9-Jul-08	233
93224	John Catsimatidis	Land Sale	\$4,726,440	28-Dec-06	260
92998	Kingswood Partners LLC	Land Sale	\$2,022,979	29-Apr-05	271
93040	Logan Property, Inc.	Land Sale	\$3,834,460	30-Jun-06	284
93365	MD Kohn Realty II LLC	Land Sale	\$600,000	10-Jun-09	304
92999	Modi Realty Inc #1 (2005)	Land Sale	\$275,000	31-Mar-05	320
92994	Mount Hope Community Center, Inc.	Land Sale	\$436,500	8-Feb-05	326
93139	Museum of Arts and Design	Land Sale	\$17,050,000	19-Oct-05	331
93227	Myrtle Owner LLC	Land Sale	\$4,531,940	16-Mar-07	332
93292	Park View Fifth Ave. Associates LLC	Land Sale	\$6,800,000	18-Jul-07	364
93160	Plaza 163 LLC	Land Sale	\$722,637	12-Apr-06	374
93245	QFC Associates LLC	Land Sale	\$8,000,000	26-Jun-07	389
93345	Skanska USA Civil Northeast Inc.	Land Sale	\$1,124,000	13-Jun-08	430
92967	Upper Park Avenue Associates, LLC	Land Sale	\$187,000	14-Jul-04	468
93039	Vista Maro, LLC	Land Sale	\$2,254,244	28-Jun-06	478
93011	Waterbury Seabury LLC	Land Sale	\$589,000	18-May-05	483

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID</u> <u>Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing</u> <u>Date</u>	<u>Page</u>
<b>Land Sale</b>					
92996	West-Chambers Street Associates, LLC	Land Sale	\$40,448,220	9-Feb-05	487
92741	Yarrow LLC	Land Sale	\$5,000,000	26-Jun-03	497
<b>Liberty Bond</b>					
93283	123 Washington LLC	Liberty Bond	\$50,000,000	18-Oct-07	2
92913	7 World Trade Company, LLC	Liberty Bond	\$475,000,000	21-Mar-05	10
92910	FC Hanson Office Associates, LLC #2	Liberty Bond	\$90,800,000	29-Dec-04	170
93014	HTRF Ventures, LLC	Liberty Bond	\$80,000,000	31-Aug-05	237
92964	One Bryant Park, LLC	Liberty Bond	\$650,000,000	18-Nov-04	357

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing Date</u>	<u>Page</u>
------------------	---------------------	----------------	---------------	---------------------	-------------

**Manufacturing Facilities Bond**

92745	Aabco Sheet Metal Co., Inc.	Manufacturing Facilities Bond	\$5,525,000	30-Jun-04	19
92309	Acme Architectural Products, Inc.	Manufacturing Facilities Bond	\$5,585,000	30-Dec-98	22
92561	All City Switch Board Corporation	Manufacturing Facilities Bond	\$3,000,000	20-Dec-00	34
92567	Allway Tools, Inc. #3 (2000)	Manufacturing Facilities Bond	\$4,570,000	13-Dec-00	38
93257	Ares Printing & Packaging Corporation	Manufacturing Facilities Bond	\$9,985,000	5-Dec-07	55
92318	Atlantic Paste & Glue Co., Inc.	Manufacturing Facilities Bond	\$6,255,000	22-Apr-99	61
92564	Baco Enterprises, Inc.	Manufacturing Facilities Bond	\$2,470,000	29-Jun-01	66
92313	Bark Frameworks, Inc.	Manufacturing Facilities Bond	\$2,025,000	30-Apr-99	70
92642	Contractors Sheet Metal Works, Inc.	Manufacturing Facilities Bond	\$8,125,000	27-Dec-01	135
93280	Cool Wind Ventilation Corp.	Manufacturing Facilities Bond	\$9,000,000	31-Aug-07	137
92261	Dioni	Manufacturing Facilities Bond	\$4,880,000	31-Mar-99	150
93106	Flair Display, Inc.	Manufacturing Facilities Bond	\$3,750,000	8-Jul-05	180
92232	Gary Plastic Packaging Corp.	Manufacturing Facilities Bond	\$6,400,000	9-Oct-98	190
93186	Gourmet Boutique, L.L.C.	Manufacturing Facilities Bond	\$6,000,000	6-Dec-06	204
92712	House of Spices (India), Inc. #3(2002)	Manufacturing Facilities Bond	\$1,940,000	12-Dec-02	236
92553	Josie Accessories, Inc. #2 (2000)	Manufacturing Facilities Bond	\$4,000,000	13-Dec-00	261
92419	Julia Gray, Ltd.	Manufacturing Facilities Bond	\$2,040,000	17-Dec-99	262
92545	Just Bagels Manufacturing, Inc.	Manufacturing Facilities Bond	\$2,070,000	20-Dec-00	263
93103	Katz Metal Fabricators, Inc.	Manufacturing Facilities Bond	\$1,850,000	29-Dec-05	265
92247	Linear Lighting Corporation	Manufacturing Facilities Bond	\$7,000,000	13-May-99	282
92425	Lucky Polyethylene Mfg. Co., Inc.	Manufacturing Facilities Bond	\$3,800,000	22-Oct-99	287
92429	Mesorah Publications, Ltd. #2 (1999) and Sefercraft	Manufacturing Facilities Bond	\$7,300,000	17-Dec-99	310
93304	Metro Biofuels	Manufacturing Facilities Bond	\$9,950,000	31-Dec-07	311
92295	Morrison's Pastry Corp.	Manufacturing Facilities Bond	\$3,100,000	16-Apr-99	325
92618	Mystic Display Co., Inc.	Manufacturing Facilities Bond	\$1,000,000	26-Sep-01	333
92792	Novelty Crystal Corp.	Manufacturing Facilities Bond	\$7,500,000	18-Dec-03	352
92503	P. S. Pibbs, Inc.	Manufacturing Facilities Bond	\$2,000,000	6-Jun-01	361
92548	Plaza Packaging Corp	Manufacturing Facilities Bond	\$2,590,000	1-Mar-01	375
92844	Precision Gear, Inc. #1 (1998)	Manufacturing Facilities Bond	\$6,645,000	23-Dec-98	379
92589	Rosco, Inc.	Manufacturing Facilities Bond	\$4,200,000	27-Jun-02	406
92451	Sahadi Fine Foods	Manufacturing Facilities Bond	\$6,255,000	20-Aug-99	416
92730	Showman Fabricators, Inc.	Manufacturing Facilities Bond	\$5,535,000	24-Dec-02	427
93217	Stallion, Inc. #1 (2007)	Manufacturing Facilities Bond	\$9,000,000	2-Mar-07	437
92934	Super-Tek Products	Manufacturing Facilities Bond	\$5,900,000	29-Dec-04	444
92732	Surprise Plastics, Inc.	Manufacturing Facilities Bond	\$3,600,000	13-Sep-02	446
93350	United Airconditioning Corp.II	Manufacturing Facilities Bond	\$5,000,000	2-Jul-08	463
92465	Utah Company of New York, Inc., The	Manufacturing Facilities Bond	\$5,720,000	30-Sep-99	472

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID</u> <u>Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing</u> <u>Date</u>	<u>Page</u>
----------------------------	---------------------	----------------	---------------	-------------------------------	-------------

**Manufacturing Facilities Bond**

92282	Utley's, Inc.	Manufacturing Facilities Bond	\$1,880,000	20-Nov-98	473
92516	W & W Jewelers, Inc.	Manufacturing Facilities Bond	\$2,270,000	19-Oct-00	482
93183	Watermark Designs Limited	Manufacturing Facilities Bond	\$5,500,000	29-Sep-06	484
92472	World Casing Corp.	Manufacturing Facilities Bond	\$2,245,000	18-Nov-99	495
92661	Zeluck, Inc.	Manufacturing Facilities Bond	\$1,200,000	28-Dec-01	512

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing Date</u>	<u>Page</u>
<b>Not For Profit Bond</b>					
92689	A Very Special Place #1 (1999)	Not For Profit Bond	\$4,275,000	9-Jun-99	14
92322	A Very Special Place #2 (2003)	Not For Profit Bond	\$5,205,000	9-May-03	15
93308	A Very Special Place #3 (2008)	Not For Profit Bond	\$5,185,000	28-Jan-08	16
92636	Abraham Joshua Heschel High School	Not For Profit Bond	\$13,505,000	11-Apr-02	21
93193	All Stars Project, Inc.	Not For Profit Bond	\$11,895,000	16-Jan-07	35
92748	Allen-Stevenson School, The	Not For Profit Bond	\$24,000,000	5-Mar-04	37
92843	Amboy Properties Corporation	Not For Profit Bond	\$13,660,000	30-Jun-99	41
93206	American Cancer Society, Eastern Division	Not For Profit Bond	\$46,500,000	27-Feb-07	43
92957	American Civil Liberties Union Foundation (2004)	Not For Profit Bond	\$20,000,000	5-Jan-05	44
92750	American Committee Weizmann Institute of Science	Not For Profit Bond	\$8,830,000	2-Apr-04	45
92694	American Council of Learned Societies	Not For Profit Bond	\$5,000,000	10-Sep-02	46
93090	American National Red Cross	Not For Profit Bond	\$30,000,000	28-Feb-06	47
92695	American Society for Technion	Not For Profit Bond	\$13,325,000	8-May-03	49
93214	Ateret Torah Center	Not For Profit Bond	\$13,200,000	29-Mar-07	60
93195	Auditory/Oral School of New York, The	Not For Profit Bond	\$7,135,000	22-Nov-06	62
92638	Bank Street College of Ed. #2 (2002)	Not For Profit Bond	\$3,890,000	6-Feb-02	69
92267	Berkeley Carroll School (1998)	Not For Profit Bond	\$11,480,000	4-Nov-98	77
92754	Beth Abraham Health Services	Not For Profit Bond	\$22,600,000	23-Dec-03	80
92852	Birch Wathen Lenox School, The	Not For Profit Bond	\$15,750,000	9-Dec-04	82
93284	Bronx Parking Development Company, LLC	Not For Profit Bond	\$237,635,000	13-Dec-07	88
92924	Bronx-Lebanon Special Care Center, Inc.	Not For Profit Bond	\$9,245,000	1-Jul-04	89
92755	Brooklyn Heights Montessori School (2003)	Not For Profit Bond	\$6,450,000	19-Dec-03	90
92369	Brooklyn United Methodist Church Home	Not For Profit Bond	\$7,150,000	19-May-00	93
92756	Calhoun School, Inc., The #2 (2003)	Not For Profit Bond	\$33,995,000	30-Jul-03	97
93105	Center for Elimination of Violence in the Family	Not For Profit Bond	\$6,510,000	26-Apr-06	101
92537	Center for Jewish History, Inc., The	Not For Profit Bond	\$33,755,000	8-Jun-01	105
93196	Center for Nursing & Rehabilitation	Not For Profit Bond	\$23,150,000	14-Dec-06	106
93201	Chapin School, LTD, The	Not For Profit Bond	\$40,000,000	22-Dec-06	109
92697	Child School / Legacy High School, The	Not For Profit Bond	\$18,250,000	23-Apr-03	112
92377	Churchill School & Center For Learning, The	Not For Profit Bond	\$22,000,000	16-Dec-99	113
92760	City and Country School, Inc., The	Not For Profit Bond	\$8,790,000	22-Dec-03	115
93140	College of Mount Saint Vincent #3	Not For Profit Bond	\$22,000,000	29-Jun-06	122
92525	Columbia Grammar & Preparatory School #2 (2000)	Not For Profit Bond	\$21,650,000	9-Nov-00	123
93293	Community Resource Center for the Developmentally Disabled, Inc.	Not For Profit Bond	\$1,115,000	7-Nov-07	127
93104	Comprehensive Care Management Corporation #2 (2005)	Not For Profit Bond	\$16,170,000	21-Dec-05	128
93383	Comprehensive Care Management Corporation #3 (1998)	Not For Profit Bond	\$4,760,000	14-Jul-98	129
93300	Congregation Darchei Torah	Not For Profit Bond	\$32,000,000	24-Jan-08	130

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing Date</u>	<u>Page</u>
<b>Not For Profit Bond</b>					
93239	Congregation Lev Bais Yaakov	Not For Profit Bond	\$8,525,000	27-Jun-07	131
93101	Congregation Machne Chaim Inc.	Not For Profit Bond	\$9,000,000	26-May-06	132
92699	Convent of the Sacred Heart School of New York	Not For Profit Bond	\$15,115,000	20-Nov-02	136
92769	Dance Theater Workshop, Inc. #2 (2004)	Not For Profit Bond	\$4,800,000	25-Feb-04	145
92704	Eger Harbor House, Inc.	Not For Profit Bond	\$12,040,000	3-Oct-02	160
92995	Ethical Culture Fieldston School	Not For Profit Bond	\$66,595,000	16-Jun-05	164
92961	Family Support Systems Unlimited, Inc.	Not For Profit Bond	\$7,240,000	4-Jan-05	168
92643	Federation of Protestant Welfare Agencies, Inc.	Not For Profit Bond	\$5,100,000	26-Sep-01	178
92970	French Institute - Alliance Francaise de NY	Not For Profit Bond	\$17,825,000	18-Mar-05	184
93242	Gateway School of New York, The	Not For Profit Bond	\$18,650,000	29-Jun-07	191
93148	Gillen Brewer School, The	Not For Profit Bond	\$5,850,000	20-Jun-06	196
93002	Global Country of World Peace	Not For Profit Bond	\$6,225,000	30-Jun-05	198
92832	Good Shepherd Services	Not For Profit Bond	\$5,685,000	30-Jun-99	203
93157	Grace Church School	Not For Profit Bond	\$20,000,000	28-Jun-06	206
93194	Guttmacher Institute, Inc.	Not For Profit Bond	\$11,000,000	2-May-07	214
93107	Hannah Senesh Community Day School, The	Not For Profit Bond	\$9,650,000	12-Dec-05	215
92572	Heart Share Human Services of New York	Not For Profit Bond	\$9,680,000	28-Jun-01	223
93301	Heart Share Human Services of New York #2, 2007	Not For Profit Bond	\$10,750,000	25-Jan-08	224
92710	Hewitt School, The	Not For Profit Bond	\$12,750,000	24-Oct-02	230
92991	Highbridge - Woodycrest Center, Inc.	Not For Profit Bond	\$6,420,000	29-Jun-05	231
92840	Horace Mann School #1 (1998)	Not For Profit Bond	\$43,195,000	19-Nov-98	235
93295	Human Care Services for Families and Children, Inc. #2	Not For Profit Bond	\$1,355,000	7-Nov-07	239
93003	Independent Living Association, Inc.	Not For Profit Bond	\$2,484,000	24-Jun-05	243
92920	Institute for Community Living, Inc.	Not For Profit Bond	\$8,380,000	19-Sep-04	244
92644	Institute of International Education, Inc.	Not For Profit Bond	\$17,345,000	13-Dec-01	245
93197	Inwood House	Not For Profit Bond	\$8,500,000	28-Dec-06	247
92715	Isamu Noguchi Foundation, Inc., The	Not For Profit Bond	\$9,000,000	26-Feb-03	248
92533	Jamaica First Parking, LLC #1 (2001)	Not For Profit Bond	\$4,730,000	28-Mar-01	251
92783	Jamaica First Parking, LLC #2 (2004)	Not For Profit Bond	\$9,525,000	23-Mar-04	252
92560	Jewish Board of Family & Children's Services #2 (2000)	Not For Profit Bond	\$15,820,000	10-Aug-00	256
92652	Jewish Child Care Association of New York	Not For Profit Bond	\$5,000,000	16-Jul-01	257
92649	Jewish Community Center In Manhattan, Inc.	Not For Profit Bond	\$36,300,000	16-Mar-00	258
93098	Jewish Community Center of Staten Island	Not For Profit Bond	\$15,000,000	1-Dec-05	259
92265	Lighthouse, Inc. #2 (1998)	Not For Profit Bond	\$49,590,000	15-Oct-98	280
93291	Lower East Side Tenement Museum	Not For Profit Bond	\$8,900,000	28-Dec-07	286
92718	Lycee Francais de New York	Not For Profit Bond	\$94,100,000	21-Nov-02	288
92634	Magen David Yeshivah	Not For Profit Bond	\$38,500,000	27-Jun-02	291

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing Date</u>	<u>Page</u>
------------------	---------------------	----------------	---------------	---------------------	-------------

**Not For Profit Bond**

93219	Manhattan Community Access Corporation, Inc.	Not For Profit Bond	\$5,000,000	18-May-07	295
93302	Margaret Tietz Nursing and Rehabilitation Center	Not For Profit Bond	\$18,965,000	23-Jan-08	298
92684	Marymount School of New York	Not For Profit Bond	\$16,560,000	25-Sep-01	300
92899	Mercy College #3 (2005)	Not For Profit Bond	\$16,220,000	2-May-05	306
93004	Metropolitan College of New York	Not For Profit Bond	\$5,685,000	24-Jun-05	313
93102	MMC Corporation	Not For Profit Bond	\$37,180,000	22-Dec-05	318
93258	Morris Heights Health Center, Inc.	Not For Profit Bond	\$8,200,000	30-Jan-08	324
92606	MSMC Realty Corporation	Not For Profit Bond	\$16,000,000	17-Dec-01	328
92373	National Center on Addiction & Substance Abuse at Columbia Unive	Not For Profit Bond	\$14,000,000	9-Mar-00	336
92440	New York City Outward Bound Center, Inc.	Not For Profit Bond	\$4,060,000	28-Jun-00	340
93178	New York Congregational Nursing Center	Not For Profit Bond	\$17,420,000	27-Jul-06	341
92722	New York Institute of Technology	Not For Profit Bond	\$10,850,000	27-Mar-03	343
93097	New York Law School	Not For Profit Bond	\$135,000,000	30-Jun-06	344
93307	New York Psychotherapy and Counseling Center	Not For Profit Bond	\$6,000,000	24-Jan-08	346
92531	New York QM of the Religious Society #2 (2000)	Not For Profit Bond	\$8,410,000	16-Nov-00	347
92612	New York University	Not For Profit Bond	\$64,210,000	18-Oct-01	349
92565	New York Westchester Square Medical Center	Not For Profit Bond	\$11,760,000	4-Jan-01	350
92723	Nightingale Bamford School #2 (2003)	Not For Profit Bond	\$16,010,000	28-Jan-03	351
92353	OHEL Children's Home and Family Services, Inc. #2 1999	Not For Profit Bond	\$4,730,000	30-Jun-99	355
92620	Packer Collegiate Institute, The	Not For Profit Bond	\$13,000,000	19-Jun-02	362
92992	Palladia Housing Corp., Inc.	Not For Profit Bond	\$10,315,000	13-Apr-05	363
92298	Peninsula Hospital Center	Not For Profit Bond	\$5,725,000	11-Dec-98	368
92615	Planned Parenthood Federation of America, Inc.	Not For Profit Bond	\$15,000,000	25-Jun-02	373
92287	Polytechnic Preparatory Country Day School	Not For Profit Bond	\$5,745,000	29-Jun-99	376
93225	Polytechnic University	Not For Profit Bond	\$103,700,000	28-Jun-07	377
92802	Professional Children's School, Inc.	Not For Profit Bond	\$9,000,000	23-Sep-03	382
93018	Project Samaritan AIDS Services, Inc.	Not For Profit Bond	\$11,740,000	25-Jan-06	385
92803	PSCH, Inc.	Not For Profit Bond	\$16,395,000	28-Aug-03	388
92993	Reece School, The	Not For Profit Bond	\$11,750,000	18-May-05	399
92804	Riverdale Country School, Inc. #2 (2004)	Not For Profit Bond	\$31,000,000	14-Jun-04	404
92272	Riverdale Terrace Housing Development & Fund Co.	Not For Profit Bond	\$12,300,000	30-Jun-99	405
92806	Roundabout Theatre Company, Inc.	Not For Profit Bond	\$17,720,000	27-Jul-03	407
92625	Royal Charter Properties, Inc.	Not For Profit Bond	\$31,915,000	3-Oct-01	409
93187	Ruach Chaim Institute	Not For Profit Bond	\$11,260,000	18-Oct-06	412
92853	Seamen's Society for Children & Families	Not For Profit Bond	\$5,355,000	20-Dec-04	419
93147	Sephardic Community Youth Center, Inc.	Not For Profit Bond	\$40,000,000	15-Jun-06	421
93220	Shorefront Jewish Geriatric Center, Inc.	Not For Profit Bond	\$26,057,000	27-Jun-07	426

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID</u> <u>Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing</u> <u>Date</u>	<u>Page</u>
----------------------------	---------------------	----------------	---------------	-------------------------------	-------------

**Not For Profit Bond**

92504	South Bronx Overall Economic Development Corp.	Not For Profit Bond	\$3,695,000	26-Sep-00	432
92626	Spence School, The	Not For Profit Bond	\$16,500,000	26-Mar-02	433
93038	Spence- Chapin, Services to Families and Children	Not For Profit Bond	\$9,875,000	22-Jun-06	434
92965	St. Francis College	Not For Profit Bond	\$16,535,000	10-Nov-04	435
92842	Staten Island University Hospital #1 (2000)	Not For Profit Bond	\$15,000,000	26-Sep-00	439
93199	Studio School, The	Not For Profit Bond	\$8,830,000	28-Dec-06	443
93298	SUS- Developmental Disabilities Services, Inc.	Not For Profit Bond	\$3,555,000	7-Nov-07	447
92628	Therapy and Learning Center, Inc.	Not For Profit Bond	\$4,200,000	26-Oct-02	452
93169	Tides Two Rivers Fund	Not For Profit Bond	\$9,950,000	28-Jun-07	454
93285	Touro College #2 (2007)	Not For Profit Bond	\$41,380,000	20-Nov-07	457
92811	Trey Whitfield School, Inc.	Not For Profit Bond	\$5,700,000	4-Nov-03	458
92813	United Jewish Appeal-Fed. Jewish Philanthropies NY	Not For Profit Bond	\$66,830,000	17-Jun-04	465
93226	United States Fund for UNICEF	Not For Profit Bond	\$43,510,000	15-Jun-07	466
92281	Urban Health Plan, Inc.	Not For Profit Bond	\$11,550,000	30-Jun-99	469
92736	Urban Resources Institutes	Not For Profit Bond	\$10,755,000	17-Apr-03	470
92737	USTA National Tennis Center, Inc. #2 (2003)	Not For Profit Bond	\$50,000,000	15-May-03	471
93200	Vaughn College of Aeronautics and Technology	Not For Profit Bond	\$39,730,000	21-Dec-06	474
92629	Village Community School	Not For Profit Bond	\$6,500,000	26-Oct-01	476
92738	Vocational Instruction Project Community Services,	Not For Profit Bond	\$8,655,000	7-Feb-03	480
92833	VWE Properties Corporation	Not For Profit Bond	\$20,190,000	30-Jun-99	481
93221	Yeled V'Yalda Early Childhood Center, Inc.	Not For Profit Bond	\$32,790,000	29-Jun-07	498
93158	Yeshiva Har Torah	Not For Profit Bond	\$5,765,000	28-Jun-06	499
92668	YMCA of Greater New York #3 (2002)	Not For Profit Bond	\$17,195,000	30-Jan-02	500
93188	YMCA of Greater New York #4 (2006)	Not For Profit Bond	\$32,290,000	21-Sep-06	501
93299	Young Adult Institute, Inc. #10 (2007b)	Not For Profit Bond	\$1,885,000	7-Nov-07	503

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing Date</u>	<u>Page</u>
<b>Pooled Bond</b>					
92979	Advocates for Svcs for the Blind Multihandicapped	Pooled Bond	\$1,625,000	23-Mar-05	27
93208	Association for Metroarea Autistic Children Inc. d/b/a AMAC	Pooled Bond	\$2,250,000	22-Feb-07	59
92941	Block Institute, Inc.	Pooled Bond	\$1,145,000	19-Aug-04	84
92372	Center for Family Support, Inc., The #1 (1999)	Pooled Bond	\$370,000	10-Dec-99	102
92757	Center for Family Support, Inc., The #2 (2004)	Pooled Bond	\$850,000	27-Feb-04	103
93313	Center for Family Support, Inc., The #3 (2008)	Pooled Bond	\$2,335,000	30-Jan-08	104
92639	Centro Social La Esperanza, Inc. #1 (2002)	Pooled Bond	\$1,182,800	27-Jun-02	107
93369	Centro Social La Esperanza, Inc. #2 (2008)	Pooled Bond	\$1,000,000	30-Jan-08	108
92768	Creative LifeStyles, Inc. #1 (2004)	Pooled Bond	\$780,000	27-Feb-04	140
92942	Eden II School For Autistic Children, Inc. (2004)	Pooled Bond	\$3,630,000	19-Aug-04	157
92980	Eden II School For Autistic Children, Inc. (2005)	Pooled Bond	\$3,635,000	23-Mar-05	158
93314	Federation Employment and Guidance Service, Inc.	Pooled Bond	\$2,925,000	30-Jan-08	177
92633	General Human Outreach in the Community	Pooled Bond	\$672,300	27-Jun-02	194
92500	Guild for Exceptional Children, Inc.	Pooled Bond	\$1,140,000	1-Jan-99	213
92411	HASC Center, Inc. #1 (1999)	Pooled Bond	\$795,000	1-Nov-99	217
92574	HASC Center, Inc. #2 (2000)	Pooled Bond	\$1,547,000	16-Aug-00	218
92779	HASC Center, Inc. #3 (2004)	Pooled Bond	\$1,440,000	27-Feb-04	219
93209	HASC Center, Inc. #4 (2007)	Pooled Bond	\$1,620,000	22-Feb-07	220
93315	HASC Center, Inc. #5 (2008)	Pooled Bond	\$3,320,000	30-Jan-08	221
92235	Hebrew Academy For Special Children, Inc.	Pooled Bond	\$4,023,600	1-Jan-99	225
92413	Herbert G. Birch Services, Inc #2 (1999)	Pooled Bond	\$416,100	1-Nov-99	227
92547	Herbert G. Birch Services, Inc #3 (2000)	Pooled Bond	\$607,000	16-Aug-00	228
92713	Human Care Services for Families & Children, Inc. #1	Pooled Bond	\$1,270,000	10-Jan-03	238
92714	Independence Residences, Inc.,	Pooled Bond	\$1,185,000	10-Jan-03	242
93210	InterAgency Council of Mental Retardation and Developmental Disal	Pooled Bond	\$1,010,000	22-Feb-07	246
93211	Leake & Watts Services, Inc. # 2 (2007)	Pooled Bond	\$3,220,000	22-Feb-07	274
93142	Life's WORC, Inc.	Pooled Bond	\$920,000	1-Mar-06	276
92717	Lifespire, Inc. #1 (2002)	Pooled Bond	\$4,520,000	10-Jan-03	277
92786	Lifespire, Inc. #2 (2004)	Pooled Bond	\$5,785,000	27-Feb-04	278
92943	Lifespire, Inc. #3 (2004)	Pooled Bond	\$970,000	19-Aug-04	279
92292	Mercy Home for Children, Inc. #1 (1999)	Pooled Bond	\$565,000	1-Jan-99	307
92573	Mercy Home for Children, Inc. #2 (2000)	Pooled Bond	\$1,233,000	16-Aug-00	308
92794	OHEL Children's Home and Family Services, Inc. #3 (2004)	Pooled Bond	\$2,000,000	27-Feb-04	356
92795	Otsar Early Childhood Center, Inc.	Pooled Bond	\$3,185,000	27-Feb-04	359
92796	Otsar Family Services, Inc.	Pooled Bond	\$725,000	27-Feb-04	360
92621	Program Development Services, Inc. #1 (2001)	Pooled Bond	\$515,000	18-Dec-01	383
93317	Program Development Services, Inc. #2 (2008)	Pooled Bond	\$2,200,000	30-Jan-08	384

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing Date</u>	<u>Page</u>
<b>Pooled Bond</b>					
92551	QSAC, Inc. #1 (2000)	Pooled Bond	\$1,787,000	16-Aug-00	390
92622	QSAC, Inc. #2 (2002)	Pooled Bond	\$3,551,800	27-Jun-02	391
92944	QSAC, Inc. #3 (2004)	Pooled Bond	\$419,000	19-Aug-04	392
92624	Queens Parent Resource Center, Inc. #1 (2002)	Pooled Bond	\$823,100	27-Jun-02	394
93143	Queens Parent Resource Center, Inc. #2 (2006)	Pooled Bond	\$940,000	1-Mar-06	395
93212	Rivendell School	Pooled Bond	\$5,260,000	22-Feb-07	403
92981	Services for the Underserved, Inc. #1 (2005)	Pooled Bond	\$2,690,000	23-Mar-05	422
93034	Services for the Underserved, Inc. #3 (2006)	Pooled Bond	\$1,710,000	16-Jun-06	423
92460	St. Vincent's Services, Inc. #1 (1999)	Pooled Bond	\$620,000	1-Nov-99	436
92459	Steppingstone Day School, Inc.	Pooled Bond	\$3,993,900	1-Nov-99	442
93318	United Cerebral Palsy of Queens, Inc.	Pooled Bond	\$1,925,000	30-Jan-08	464
92857	Women's League Community Residences, Inc #1 (2001)	Pooled Bond	\$3,347,700	18-Dec-01	490
92562	Working Org. for Retarded Children #1 (2000)	Pooled Bond	\$533,000	16-Aug-00	491
92632	Working Org. for Retarded Children #2 (2001)	Pooled Bond	\$1,514,700	18-Dec-01	492
92651	Working Org. for Retarded Children #3 (2002)	Pooled Bond	\$749,500	27-Jun-02	493
92815	Working Org. for Retarded Children #4 (2004)	Pooled Bond	\$235,000	27-Feb-04	494
92653	Young Adult Institute, Inc. #3 (2001)	Pooled Bond	\$1,566,700	18-Dec-01	504
92671	Young Adult Institute, Inc. #4 (2002a)	Pooled Bond	\$1,054,000	27-Jun-02	505
92742	Young Adult Institute, Inc. #5 (2002b)	Pooled Bond	\$675,000	10-Jan-03	506
92946	Young Adult Institute, Inc. #6 (2004)	Pooled Bond	\$3,175,000	19-Aug-04	507
93145	Young Adult Institute, Inc. #7 (2006)	Pooled Bond	\$2,025,000	1-Mar-06	508
93035	Young Adult Institute, Inc. #8 (2006)	Pooled Bond	\$6,520,000	16-Jun-06	509
93213	Young Adult Institute, Inc. #9 (2007a)	Pooled Bond	\$1,710,000	22-Feb-07	510

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing Date</u>	<u>Page</u>
<b>Small Industry Incentive</b>					
92687	16 Tons, Inc.	Small Industry Incentive	\$1,202,000	2-Dec-02	3
93306	4over4.com, Inc	Small Industry Incentive	\$5,565,000	21-Dec-07	9
92673	A.F.C. Industries Inc.	Small Industry Incentive	\$1,400,000	18-Dec-01	18
93108	Air Tech Cooling, Inc. and Major Air Service Corp.	Small Industry Incentive	\$1,800,000	3-Jan-06	30
93016	APR. Inc.	Small Industry Incentive	\$1,871,000	8-Jul-05	52
93207	Apthorp Cleaners Inc.	Small Industry Incentive	\$1,128,300	26-Apr-07	53
92319	Avant Guard Properties, Inc.	Small Industry Incentive	\$1,140,000	4-Mar-99	64
92316	Bauerschmidt & Sons, Inc. #2 (1999)	Small Industry Incentive	\$1,000,000	11-Feb-99	72
92527	Ben Hur Moving & Storage, Inc.	Small Industry Incentive	\$4,012,000	29-Mar-01	75
93134	C&J Picture Frames, Inc.	Small Industry Incentive	\$2,880,000	15-Jun-06	96
92891	City Merchandise, Inc. (2002)	Small Industry Incentive	\$2,430,000	3-Jan-02	116
92379	CNC Associates N.Y., Inc.	Small Industry Incentive	\$8,000,000	31-Aug-99	119
92989	Comfort Bedding, Inc.	Small Industry Incentive	\$1,900,000	15-Jun-05	124
92765	Commercial Cooling Service, Inc.	Small Industry Incentive	\$2,075,000	31-Mar-04	125
92255	Commercial Electrical Contractors, Inc.	Small Industry Incentive	\$545,000	19-Aug-98	126
93202	D.C. Center Corp	Small Industry Incentive	\$4,955,000	23-May-07	142
92536	Diamond Ice Cube Company, Inc.	Small Industry Incentive	\$1,550,000	18-Dec-00	147
92940	Down Right, Ltd.	Small Industry Incentive	\$4,120,000	30-Jul-04	154
92245	Empire Erectors & Electrical Co., Inc.	Small Industry Incentive	\$850,000	18-Dec-98	161
92670	Empire Metal Finishing, Inc.	Small Industry Incentive	\$1,500,000	6-Dec-01	162
92228	Famco Distributors Inc.	Small Industry Incentive	\$2,122,000	5-Mar-99	167
93096	Faztec Industries, Inc.	Small Industry Incentive	\$1,488,800	14-Nov-05	169
93182	Federated Fire Protection	Small Industry Incentive	\$625,000	26-Sep-06	176
93279	Forma Glass, Corp.	Small Industry Incentive	\$3,250,000	30-Nov-07	181
92231	Four Star Auto Glass Corp.	Small Industry Incentive	\$850,000	23-Oct-98	183
93146	Furniture Design by Knossos, Inc.	Small Industry Incentive	\$3,200,000	11-May-06	186
92410	G.E.S. Bakery	Small Industry Incentive	\$1,900,000	29-Dec-99	188
92403	Galaxy Freight Service, Ltd. and Galaxy Custom House Brokers, Inc	Small Industry Incentive	\$925,000	14-Sep-99	189
92405	Glendale Architectural Wood Products	Small Industry Incentive	\$1,050,000	17-Apr-00	197
92505	Goldfeder/Kahan Framing Group, Ltd.	Small Industry Incentive	\$1,910,000	7-Jun-01	200
92506	Gracious Thyme Catering Inc.	Small Industry Incentive	\$2,900,000	21-Jul-00	207
93278	Grand Meridian Printing, Inc.	Small Industry Incentive	\$3,300,000	18-Jul-07	208
92412	Hephaistos Building Supplies, Inc.	Small Industry Incentive	\$2,117,000	30-Sep-99	226
92784	James Carpenter Design Associates, Inc.	Small Industry Incentive	\$1,700,000	5-Jan-04	253
92520	Kaylim Supplies Inc.	Small Industry Incentive	\$1,450,000	21-Dec-00	266
92660	Key Cast Stone Company, Inc.	Small Industry Incentive	\$3,550,000	12-Jun-02	269
92421	Klein's Naturals, Ltd.	Small Industry Incentive	\$2,850,000	22-Mar-00	272

INDEX TO LOCAL LAW 48 PROJECT REPORT FILES

<u>ID Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing Date</u>	<u>Page</u>
<b>Small Industry Incentive</b>					
92535	Laminating Industries, Inc	Small Industry Incentive	\$1,650,000	4-Aug-00	273
92674	Leo International, Inc.	Small Industry Incentive	\$1,239,375	19-Dec-01	275
92845	M & V Provision Co., Inc.	Small Industry Incentive	\$6,065,000	4-Apr-01	289
92566	Merola Sales Company, Inc	Small Industry Incentive	\$1,650,000	4-Dec-00	309
92554	Metrometer Shop, Inc.	Small Industry Incentive	\$630,000	18-Dec-00	312
93171	Meurice Garment Care of Manhasset Inc.	Small Industry Incentive	\$2,600,000	6-Sep-06	315
93290	Mind, Hand and Company & J.V. Woodworking & Oh-Show Woodw	Small Industry Incentive	\$2,450,000	3-Jan-08	316
92790	ML Design, Inc.	Small Industry Incentive	\$2,150,000	30-Jul-03	317
93198	Mondial Automotive, Inc and Kal-Bros, Inc	Small Industry Incentive	\$5,800,000	8-Feb-07	321
92432	Moving Right Along Service, Inc.	Small Industry Incentive	\$1,400,000	20-Dec-99	327
93170	New York Christmas Lights & Decorating	Small Industry Incentive	\$2,850,000	26-Sep-06	339
92793	Nu-Life Dental Laboratories, Inc.	Small Industry Incentive	\$1,350,000	10-Jun-04	353
93359	O. & I. Realty, Inc. / Peralta Metal Works, Inc.	Small Industry Incentive	\$2,100,000	5-Sep-08	354
92798	Pelican Products Company Inc.	Small Industry Incentive	\$1,050,000	4-Dec-03	367
92932	Portfab, LLC	Small Industry Incentive	\$1,400,000	17-Aug-04	378
92928	Rapid Processing, LLC	Small Industry Incentive	\$3,250,000	3-Mar-05	397
92448	Rite Lite Ltd.	Small Industry Incentive	\$3,500,000	5-Jan-00	402
92452	Sarad, Inc. #1 (1999)	Small Industry Incentive	\$1,000,000	31-Aug-99	418
92809	Sel's Swift Service, Inc.	Small Industry Incentive	\$1,602,000	24-Nov-03	420
92455	Sherland & Farrington, Inc.	Small Industry Incentive	\$2,560,000	11-Jan-00	424
92578	Shine Electronics Co., Inc.	Small Industry Incentive	\$3,500,000	20-Dec-01	425
92268	Steinway Van & Storage Corp.	Small Industry Incentive	\$1,077,000	23-Feb-99	440
92587	T & G Industries, Inc.	Small Industry Incentive	\$2,450,000	15-Nov-01	449
93348	Technical Library Service, Inc.	Small Industry Incentive	\$4,875,000	19-Dec-08	451
92279	Titan Machine Corp.	Small Industry Incentive	\$2,758,000	16-Jul-98	456
93019	Tri-State Camera Exchange Inc.	Small Industry Incentive	\$4,365,000	8-Sep-05	459
92590	Tri-State Surgical Supply & Equipment Ltd.	Small Industry Incentive	\$3,400,000	24-Sep-01	460
92463	Universe Moving Company, Inc.	Small Industry Incentive	\$1,350,000	22-Jun-00	467
92283	Vinyl Pak, Inc.	Small Industry Incentive	\$1,250,000	4-Jan-99	477
92469	Watkins Poultry Merchants of NY	Small Industry Incentive	\$1,600,000	28-Oct-99	485
92935	Way Fong LLC	Small Industry Incentive	\$2,775,000	21-Sep-04	486
92471	Wipe-Tex International Corp.	Small Industry Incentive	\$2,675,000	9-Sep-99	489
93095	Yorkville Van and Storage Co., Inc.	Small Industry Incentive	\$2,210,000	9-Nov-05	502
92556	Zalmen Reiss & Associates, Inc. #1 (2001)	Small Industry Incentive	\$4,865,000	5-Apr-01	511



## APPENDIX III



**LOCAL LAWS  
OF  
THE CITY OF NEW YORK  
FOR THE YEAR 2005**

---

**No. 48**

---

Introduced by Council Members Sanders, Barron, Gonzalez, James, Jennings, Quinn, Recchia, Stewart, Gerson, Jackson, Yassky, Gennaro, DeBlasio, Nelson, Koppell and The Public Advocate (Ms. Gotbaum).

**A LOCAL LAW**

**To amend the New York city charter, in relation to requiring an annual report by certain entities which enter into contracts with the department of small business services.**

*Be it enacted by the Council as follows:*

Section 1. Paragraph b of subdivision 1 of section 1301 of the New York city charter, as amended by local law number 69 for the year 1993, is amended to read as follows:

b. to serve as liaison for the city with local development corporations, other not-for-profit corporations and all other entities involved in economic development within the city. In furtherance of this function, the department shall include in any contract with a local development corporation under which such local development corporation is engaged in providing or administering economic development [services] benefits on behalf of the city and expending city capital appropriations in connection therewith, a requirement that such local development corporation submit to the mayor, [and], the council, *the city comptroller, the public advocate and the borough presidents* by [May 1, 1994 and by] January 31 of each [succeeding] year, a report for the prior year in the form prescribed hereunder with regard to projected and actual jobs created and retained in connection with any project undertaken by such local development corporation for the purpose of the creation or retention of jobs, whether or not such project involves the expenditure of city capital appropriations, if in connection with such project assistance to a business entity was provided by such local development corporation in the form of a loan, grant or tax benefit in excess of [two hundred and fifty thousand] *one hundred fifty thousand* dollars, or a sale or lease of land where the project is estimated to retain or create not less than [25] *twenty-five* jobs. [The] *With regard to any project for which the project agreement and any other documents applicable to such project have been executed on or after July 1, 2005, the report shall be for the period commencing on the date that the project agreement and any other documents applicable to such project have been executed through the final year that such entity receives assistance for such project,*

except that, as to projects consisting of a lease or sale of city-owned land, the report shall commence from the date of the lease or conveyance of title by the city and shall continue for seven years or such longer period as is deemed appropriate by the department. For projects in existence prior to July 1, 2005, the report shall be made with regard to each such project for the first seven years [after any such assistance was first provided] from the date when any project agreement or other document applicable to the project is executed by the entity receiving such assistance with such local development corporation and the report shall contain, for the current reporting year, the following information with respect thereto: (i) [its] the project's name; (ii) its location; (iii) the time span over which the project is to receive any such assistance; (iv) the type of such assistance provided, including the name of the program or programs through which assistance is provided; (v) [the number of jobs projected to be created or retained for the first seven years after any such assistance was first provided;] for projects that involve a maximum amount of assistance, a statement of the maximum amount of assistance available to those projects over the duration of the project agreement, and for those projects that do not have a maximum amount, the current estimated amount of assistance over the duration of the project agreement, the amount of tax exempt bonds issued during the current reporting year and the range of potential cost of those bonds; project assistance to be reported shall include, but shall not be limited to, PILOT savings, which shall be defined for the purposes of this paragraph as the difference between the PILOT payments made and the property tax that would have been paid in the absence of a PILOT agreement, the amount of mortgage recording fees waived, related property tax abatements, sales tax abatements, the dollar value of energy benefits and an estimated range of costs to the city of foregone income tax revenues due to the issuance of tax exempt bonds; (vi) [an estimate of the actual number of jobs created or retained to date;] the total number of employees at all sites covered by the project at the time of the project agreement including the number of permanent full-time jobs, the number of permanent part-time jobs, the number of full-time equivalents, and the number of contract employees where contract employees may be included for the purpose of determining compliance with job creation or retention requirements; (vii) [the estimated amount, for that year and cumulatively to date, of such assistance;] the number of jobs that the entity receiving benefits is contractually obligated to retain and create over the life of the project, except that such information shall be reported on an annual basis for project agreements containing annual job retention or creation requirements, and, for each reporting year, the base employment level the entity receiving benefits agrees to retain over the life of the project agreement, any job creation scheduled to take place as a result of the project, and where applicable, any job creation targets for the current reporting year; (viii) the estimated amount, for that year and cumulatively to date, of retained or additional tax revenue derived from the project, excluding real property tax revenue other than revenue generated by property tax improvements; [and] (ix) [a projection of the retained or additional tax revenue to be derived from the project for the remainder of the seven year period beginning when assistance was first provided. Notwithstanding the foregoing, if the assistance provided for a project for which a report must be made under this subdivision is in the form of a loan, tax benefit, or lease of less than seven years duration, reports shall be made with respect to such project for such shorter period only and the information provided in any such report shall be reflective only of such period.] the amount of assistance received during the year covered by the report, the amount of assistance received since the beginning of the project period, and the present value of the future assistance estimated to be given for the duration of the

project period; (x) for the current reporting year, the total actual number of employees at all sites covered by the project, including the number of permanent full-time jobs, the number of permanent part-time jobs, the number of contract jobs, and, for entities receiving benefits that employ two hundred fifty or more persons, the percentage of total employees within the "exempt" and "non-exempt" categories, respectively, as those terms are defined under the United States fair labor standards act, and for employees within the "non-exempt" category, the percentage of employees earning up to twenty-five thousand dollars per year, the percentage of employees earning more than twenty-five thousand per year up to forty-thousand dollars per year and the percentage of employees earning more than forty thousand dollars per year up to fifty thousand dollars per year; (xi) whether the employer offers health benefits to all full-time employees and to all part-time employees; (xii) for the current reporting year, with respect to the entity or entities receiving assistance and their affiliates, the number and percentage of employees at all sites covered by the project agreement who reside in the city of New York. For the purposes of this subparagraph, "affiliate" shall mean (i) a business entity in which more than fifty percent is owned by, or is subject to a power or right of control of, or is managed by, an entity which is a party to an active project agreement, or (ii) a business entity that owns more than fifty percent of an entity that is party to an active project agreement or that exercises a power or right of control of such entity; (xiii) a projection of the retained or additional tax revenue to be derived from the project for the remainder of the project period; (xiv) a list of all commercial expansion program benefits, industrial and commercial incentive program benefits received through the project agreement and relocation and employment assistance program benefits received and the estimated total value of each for the current reporting year; (xv) a statement of compliance indicating whether, during the current reporting year, the local development corporation has reduced, cancelled or recaptured benefits for any company, and, if so, the total amount of the reduction, cancellation or recapture, and any penalty assessed and the reasons therefore; (xvi) for business entities for which project assistance was provided by such local development corporation in the form of a loan, grant or tax benefit of one hundred fifty thousand dollars or less, or a sale or lease of city-owned land where the project is estimated to retain or create less than twenty-five jobs, the data should be included in such report in the aggregate using the format required for all other loans, grants or tax benefits; and (xvii) an indication of the sources of all data relating to numbers of jobs.

The report shall be submitted by the statutory due date and shall bear the actual date that the report was submitted. Such report shall include a statement explaining any delay in its submission past the statutory due date. Upon its submission, the report shall simultaneously be made available in electronic form on the website on the local development corporation or, if no such website is maintained, on the website of the city of New York. Reports with regard to projects for which assistance was rendered prior to [January 1, 1994] July 1, 2005, need only contain such information required by this subdivision as is available to the local development corporation, can be reasonably derived from available sources, and can be reasonably obtained from the business entity to which assistance was provided.

§2. Subdivision 1 of section 1301 of the New York city charter is amended by adding a new paragraph b-1 to read as follows:

*b-1. By March 1, 2007, and by March 1 every two years thereafter, the local development corporation, in consultation with the speaker of the city council and other persons selected jointly by the mayor and the speaker of the city council, who have*

*extensive experience and knowledge in the fields of finance, economics, and public policy analysis, shall evaluate the methodology employed for making the determinations required for this report and generate recommendations, where appropriate, on the methodology by which projects receiving economic development subsidies are evaluated. The department shall present to the mayor and the speaker no later than October 1 of every year in which such evaluation is required, a report containing such recommendations as are presented as a result of this review.*

§3. This local law shall take effect immediately.

THE CITY OF NEW YORK, OFFICE OF THE CITY CLERK, s.s.:

I hereby certify that the foregoing is a true copy of a local law of the City of New York, passed by the Council on May 11, 2005, and approved by the Mayor on May 19, 2005.

VICTOR L. ROBLES, City Clerk of the Council

CERTIFICATION PURSUANT TO MUNICIPAL HOME RULE LAW §27

Pursuant to the provisions of Municipal Home Rule Law §27, I hereby certify that the enclosed Local Law (Local Law 48 of 2005, Council Int. No. 373-A) contains the correct text and:

Received the following vote at the meeting of the New York City Council on May 11, 2005: 50 for, 0 against, 0 not voting.

Was signed by the Mayor on May 19, 2005.

Was returned to the City Clerk on May 20, 2005.

JEFFREY D. FRIEDLANDER, Acting Corporation Counsel

## APPENDIX IV



In order to comply with State and Local Law reporting requirements, the Company is required to complete and return this form to NYCIDA, 110 William Street, Attention: Compliance, New York, NY 10038 no later than **August 1, 20\_\_**. PLEASE SEE THE ATTACHED INSTRUCTIONS AND DEFINITIONS OF CAPITALIZED TERMS USED ON THIS PAGE.

1. Number of permanent Full-Time Employees (including Subtenant's employees) as of June 30th, 20\_\_ .....
2. Number of non-permanent Full-Time Employees (including Subtenant's employees) as of June 30th, 20\_\_ .....
3. Number of permanent Part-Time Employees (including Subtenant's employees) as of June 30th, 20\_\_ .....
4. Number of non-permanent Part-Time Employees (including Subtenant's employees) as of June 30th, 20\_\_ .....
- 5a. Number of "non-Construction" Contract Employees as of June 30th, 20\_\_ .....
- 5b. Average number of Construction Employees during Fiscal Year ending June 30th, 20\_\_ .....
6. Total Number of employees of the Company and its Affiliates included in Items 1, 2, 3 and 4 .....  
**(Excluding Subtenants)**

**For each employee included in item 6, attach the Summary Page of the NYS-45 Quarterly Combined Withholding, Wage Reporting and Unemployment Insurance Return for the period including June 30, 20\_\_.**

7. Number of employees included in item 6 above who reside in the City of New York.....
8. Do the Company and its Affiliates offer health benefits to all Full-Time Employees? .....  Yes  No All Part-Time Employees?...  Yes  No

**If the answer to item 6 above is fewer than 250 employees, please skip questions 9 - 13 and continue with questions 14 - 18.**

9. Number of employees in Item 6 who are "Exempt" .....
10. Number of employees in Item 6 who are "Non-Exempt" .....
11. Number of employees in item 10 that earn up to \$25,000 annually.....
12. Number of employees in item 10 that earn \$25,001 - \$40,000 annually.....
13. Number of employees in item 10 that earn \$40,001 - \$50,000 annually.....

**For Items 14 - 18, indicate the value of the benefits realized by the Company and its Affiliates at Project Locations during FY' \_\_.**

14. What was the value of sales and use tax exemption savings realized by the Company and its Affiliates as a result of the Company's receipt of NYCIDA Financial Assistance during the FY' \_\_. (Do not include any sales and use tax savings realized under the NYS Empire Zone Program or through a not-for-profit exemption) ..... \$ \_\_\_\_\_
15. What was the value of BIR Energy Assistance realized by the Company and its Affiliates during the FY' \_\_ ..... \$ \_\_\_\_\_
16. Does the Company and/or its Affiliates receive Commercial Expansion Program ("CEP") benefits? .....  Yes  No  
If yes, what was the value realized during FY' \_\_ ..... \$ \_\_\_\_\_
17. Does the Company and/or its Affiliates receive Relocation and Employment Assistance Program ("REAP") benefits?  Yes  No  
If yes, what was the value realized during FY' \_\_ ..... \$ \_\_\_\_\_
18. Has the Company and/or its Affiliates applied for Industrial and Commercial Abatement Program ("ICAP") or Industrial and Commercial Incentive Program ("ICIP") benefits for new physical improvements at the Project Location(s)? .....  Yes  No  
If **yes**, please provide the application number(s).....

Certification: I, the undersigned, an authorized officer or principal owner of the Company/Affiliate/Tenant, hereby certify to the best of my knowledge and belief that all information contained in this report is true and complete. This form and information provided pursuant hereto may be disclosed to the New York City Economic Development Corporation ("NYCEDC"), New York City Industrial Development Agency ("NYCIDA") and/or New York City Capital Resource Corporation ("NYCCRC") and may be disclosed by NYCEDC, NYCIDA and/or NYCCRC in connection with the administration of the programs of NYCEDC, NYCIDA and/or NYCCRC and/or the City of New York; and, without limiting the foregoing, such information may be included in (x) reports prepared by NYCEDC pursuant to New York City Charter Section 1301 et. seq., (y) other reports required of NYCIDA, NYCCRC or NYCEDC, and (z) any other reports or disclosure required by law.

Project Name: \_\_\_\_\_  
Signature By: \_\_\_\_\_  
Name (print): \_\_\_\_\_

Date: \_\_\_\_\_  
Title: \_\_\_\_\_



“**Affiliate**” is (i) a business entity in which more than fifty percent is owned by, or is subject to a power or right of control of, or is managed by, an entity which is a party to a Project Agreement, or (ii) a business entity that owns more than fifty percent of an entity which is a party to a Project Agreement or that exercises a power or right of control of such entity.

“**Agreement**” is the Lease Agreement, Installment Sale Agreement and/or the Project Agreement pursuant to which an entity received or receives Financial Assistance.

“**Company**” includes any entity that is a party to an Agreement.

“**Construction Employee**” is a person who is an independent contractor or subcontractor, or an employee thereof, who provides construction services to the Company, an Affiliate or a Subtenant at a Project Location.

“**Contract Employee**” is a person who is an independent contractor (i.e., a person who is not an “employee”), or is employed by an independent contractor (an entity other than the Company, an Affiliate or a Tenant), who provides services at a Project Location.

“**Financial Assistance**” is any of the following forms of financial assistance provided by or at the direction of NYCIDA and/or NYCEDC: a loan, grant, tax benefit and/or energy benefit pursuant to the Business Incentive Rate (BIR) or New York City Public Utility Service (NYCPUS) program.

“**Full-Time Employee**” is an employee who works at least 35 hours per week at a Project Location.

“**Part-Time Employee**” is an employee who works less than 35 hours per week at a Project Location.

“**Project Location**” is any location (a) with regard to which Financial Assistance has been provided to the Company and/or its Affiliates during the fiscal year reporting period covered by the Employment and Benefits Report, or (b) that is occupied by the Company and/or its Affiliates at which such entities have employees who are eligible to be reported per the terms of the Agreement with the Company and/or its Affiliates.

“**Subtenant**” is a tenant or subtenant (excluding the Company and its Affiliates) that leases or subleases facilities from the Company or its Affiliates (or from tenants or subtenants of the Company or its Affiliates) at any Project Location.

**INSTRUCTIONS** *For each Project Agreement, please submit one report that covers (i) the Company and its Affiliates and (ii) Subtenants at all Project Locations covered by the Project Agreement.*

Each Subtenant should complete a separate Subtenant’s Employment and Benefits Report. All Subtenant employment info should be aggregated, combined with employment information for the Company and its Affiliates at all Project Locations, and reported on the Company’s Employment and Benefits Report. Additionally, please include the completed Subtenant’s Employment and Benefits Report(s) along with the Company’s Employment and Benefits Report when submitting to NYCIDA. The Company must retain for six (6) years all forms completed by its Affiliates and Subtenants and at NYCIDA’s request must permit NYCIDA upon reasonable notice to inspect such forms and provide NYCIDA with a copy of such forms.

**1- 4.** Items 1, 2, 3 and 4 must be determined as of June 30, 20\_\_ and must include all permanent and non-permanent Full-Time Employees and Part-Time Employees at all Project Locations, including those employed by the Company or its Affiliates and by Subtenants at the Project Locations. **Do not include Contract Employees or Construction Employees in Items 1, 2, 3 and 4.**

**5.(a)** Report all Contract Employees providing services to the Company and its Affiliates and Subtenants at all Project Locations. Do not include Construction Employees in question 5a. **(b)** Report the 12 month average of Construction Employees providing services to the Company and its Affiliates and Subtenants at all Project Locations for the previous fiscal year. Use the number of construction employees on the last payroll date of each month to compute this average.

**6-13.** Report information requested only with respect to the Company and its Affiliates at all Project Locations. For item 6, report only the permanent and non-permanent Full-Time Employees and Part-Time Employees of the Company and its Affiliates. **Do not report employees of Subtenants. Do not report Contract Employees or Construction Employees.**

**9.** Indicate the number of employees included in item 6 who are classified as “Exempt”, as defined in the federal Fair Labor Standards Act. Generally, an Exempt employee is not eligible for overtime compensation.

**10.** Indicate the number of employees included in item 6 who are classified as “Non-Exempt”, as defined in the federal Fair Labor Standards Act. Generally, a Non-Exempt employee is eligible for overtime compensation.

**16.** Report all CEP benefits received by the Company and its Affiliates and any Subtenants at all Project Locations. CEP is a package of tax benefits, administered by the New York City Department of Finance, designed to help qualified businesses to relocate or expand in designated relocation areas in New York City. For more information regarding CEP, please visit <http://www.nyc.gov/dof>.

**17.** Report all REAP benefits received by the Company and its Affiliates and any Subtenants at all Project Locations. REAP is administered by the New York City Department of Finance, and is designed to encourage qualified businesses to relocate employees to targeted areas within New York City. REAP provides business income tax credits based on the number of qualified jobs connected to the relocation of employees. For more information regarding REAP, please visit <http://www.nyc.gov/dof>.

**14.** Report all sales and use tax exemption benefits realized at all Project Locations by the Company and its Affiliates and granted by virtue of the exemption authority of NYCIDA or the City of New York. Do not include any savings realized under the NYS Empire Zone Program or through a not-for-profit exemption.

**15.** For purposes of this form, “BIR Energy Assistance Agreement” is any agreement with the NYCEDC pursuant to which the Company and/or its affiliates receive BIR Energy Assistance. “BIR Energy Assistance” is any reduction in energy delivery charges or other benefits or energy discounts provided pursuant to the Business Incentive Rate (BIR) program administered by Consolidated Edison Company of New York, Inc. or its affiliates.



In order to comply with State and Local Law reporting requirements, please complete and return this form no later than **August 1, 20\_\_**. **PLEASE SEE BELOW FOR THE INSTRUCTIONS AND DEFINITIONS OF CAPITALIZED TERMS USED ON THIS PAGE.**

**Please copy this form and have each subtenant occupying space at an NYCIDA project location complete a Subtenant's Employment and Benefits Report. All Subtenant employment info should be aggregated, combined with Company employees (where appropriate), and reported on the Company's Employment and Benefits Report. Please include the completed Subtenant's Employment and Benefits Report(s) along with the Company's Employment and Benefits Report when submitting to NYCIDA.**

1. Number of permanent Full-Time Employees as of June 30th, 20\_\_ .....
2. Number of non-permanent Full-Time Employees as of June 30th, 20\_\_ .....
3. Number of permanent Part-Time Employees as of June 30th, 20\_\_ .....
4. Number of non-permanent Part-Time Employees as of June 30th, 20\_\_ .....
- 5a. Number of "non-Construction" Contract Employees as of June 30th, 20\_\_ .....
- 5b. Average number of Construction Employees during Fiscal Year ending June 30th, 20\_\_ .....
6. Does the Company receive Relocation and Employment Assistance Program ("REAP") benefits?  Yes  No  
If yes, what was the value realized during FY'\_\_.....\$.....
7. Does the Company receive Relocation and Employment Assistance Program ("REAP") benefits?  Yes  No  
If yes, what was the value realized during FY'\_\_.....\$.....

**DEFINITIONS:**

**"Construction Employee"** is a person who is an independent contractor or subcontractor, or an employee thereof, who provides construction services to the Subtenant at a Project Location.

**"Contract Employee"** is a person who is an independent contractor (i.e., a person who is not an "employee"), or is employed by an independent contractor (an entity other than the Company, an Affiliate or a subtenant), who provides services at a Project Location.

**"Full-Time Employee"** is an employee who works at least 35 hours per week at a Project Location.

**"Part-Time Employee"** is an employee who works less than 35 hours per week at a Project Location.

**INSTRUCTIONS:** Each Subtenant should complete a separate Subtenant's Employment and Benefits Report.

**Item 1- 4.** Items 1, 2, 3 and 4 must be determined as of June 30, 20\_\_ and must include all permanent and non-permanent Full-Time Employees and Part-Time Employees at all Project Locations of the Subtenant at the Project Locations. Do not include Contract or Construction Employees in Items 1, 2, 3 and 4.

**Item 5.(a)** Report all Contract Employees providing services to the Subtenants at all Project Locations. Do not include Construction Employees in question 5a.  
**(b)** Report the 12 month average of Construction Employees providing services to the Subtenants at all Project Locations for the previous fiscal year. Use the number of construction employees on the last payroll date of each month to compute this average.

**Item 6.** Report all CEP benefits received by the Subtenants at all Project Locations. CEP is a package of tax benefits, administered by the New York City Department of Finance, designed to help qualified businesses to relocate or expand in designated relocation areas in New York City. For more information regarding CEP, please visit <http://www.nyc.gov/dof>.

**Item 7.** Report all REAP benefits received by the Subtenants at all Project Locations. REAP is administered by the New York City Department of Finance, and is designed to encourage qualified businesses to relocate employees to targeted areas within New York City. REAP provides business income tax credits based on the number of qualified jobs connected to the relocation of employees. For more information regarding REAP, please visit <http://www.nyc.gov/dof>.

Certification: I, the undersigned, an authorized officer or principal owner of the Company/Affiliate/Tenant, hereby certify to the best of my knowledge and belief that all information contained in this report is true and complete. This form and information provided pursuant hereto may be disclosed to the New York City Economic Development Corporation ("NYCEDC"), New York City Industrial Development Agency ("NYCIDA") and/or New York City Capital Resource Corporation ("NYCCRC") and may be disclosed by NYCEDC, NYCIDA and/or NYCCRC in connection with the administration of the programs of NYCEDC, NYCIDA and/or NYCCRC and/or the City of New York; and, without limiting the foregoing, such information may be included in (x) reports prepared by NYCEDC pursuant to New York City Charter Section 1301 et. seq., (y) other reports required of NYCIDA, NYCCRC or NYCEDC, and (z) any other reports or disclosure required by law.

**Subtenant Name** \_\_\_\_\_

**Project Name** \_\_\_\_\_

**Signature** \_\_\_\_\_ **Date** \_\_\_\_\_

**Name** \_\_\_\_\_ **Title** \_\_\_\_\_