

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

<u>Assets</u>	
Current Assets	
Cash and cash equivalents	\$15,273,493
Investments	\$52,247
Receivables, net	\$37,849,231
Other assets	\$193,091
Total Current Assets	\$53,368,062
Noncurrent Assets	
Restricted cash and investments	\$45,786,717
Long-term receivables, net	\$53,480,527
Other assets	\$0
Capital Assets	
Land and other nondepreciable property	\$0
Buildings and equipment	\$1,111,625
Infrastructure	\$0
Accumulated depreciation	\$267,185
Net Capital Assets	\$844,440
Total Noncurrent Assets	\$100,111,684
Total Assets	\$153,479,746

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Liabilities

Current Liabilities

Accounts payable	\$2,545,412
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$3,752,288
Deferred revenues	\$28,743,819
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$40,146,854
Total Current Liabilities	\$75,188,373

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$1,134,638
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$65,856,941
Total Noncurrent Liabilities	\$66,991,579

Total Liabilities

\$142,179,952

Net Asset (Deficit)

Net Asset

Invested in capital assets, net of related debt	\$844,440
Restricted	\$10,403,107
Unrestricted	\$52,247
Total Net Assets	\$11,299,794

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET ASSETSOperating Revenues

Charges for services	\$0
Rental & financing income	\$147,017,050
Other operating revenues	\$7,520,717
Total Operating Revenue	\$154,537,767

Operating Expenses

Salaries and wages	\$739,601
Other employee benefits	\$463,879
Professional services contracts	\$49,002,827
Supplies and materials	\$393,089
Depreciation & amortization	\$136,852
Other operating expenses	\$57,577,918
Total Operating Expenses	\$108,314,166

Operating Income (Loss) **\$46,223,601**

Nonoperating Revenues

Investment earnings	\$67,462
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
Total Nonoperating Revenue	\$67,462

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET ASSETSNonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
Total Nonoperating Expenses	\$0
Income (Loss) Before Contributions	\$46,291,063
Capital Contributions	(\$45,356,506)
Change in net assets	\$934,557
Net assets (deficit) beginning of year	\$10,365,237
Other net assets changes	\$0
Net assets (deficit) at end of year	\$11,299,794