

Authority Mission Statement and Performance Measurements

Name of Public Authority:

Apple Industrial Development Corp. ("Apple")

Public Authority's Mission Statement:

The mission of Apple is to further economic development in the City of New York, principally by providing various management and maintenance services for New York City Economic Development Corporation ("NYCEDC") related to certain properties for which NYCEDC is responsible.

Date Adopted: As of March 26, 2014

List of Performance Goals (If additional space is needed, please attach):

- Average rent/square foot generated by Apple-managed space leases as of June 30, 2014
- Collection rate (%) for Apple-managed ground leases
- Occupancy rate for Apple-managed space leases as of June 30, 2014