

**APPLE INDUSTRIAL DEVELOPMENT CORP.
DESCRIPTION OF AUTHORITY, MAJOR AUTHORITY UNITS AND SUBSIDIARIES**

Apple Industrial Development Corp. is a local development corporation that provides various management and maintenance services for New York City Economic Development Corporation (NYCEDC) related to certain properties for which NYCEDC is responsible, including properties under lease to NYCEDC and other properties that the City has asked NYCEDC to manage or maintain.

Apple Industrial Development Corp. does not have any subsidiaries or units.