

## **AIDC Operations and Accomplishments**

### **AIDC Projects Undertaken During the Fiscal Year**

Apple Industrial Development Corp. ("Apple") provided various lease administration and facility management and maintenance services including lessee billing, rent collection, monitoring insurance compliance, and inspecting and securing properties. Properties managed by Apple included select industrial and commercial structures, several retail and wholesale food markets and various waterfront properties, including large stretches of wharf, piers, bulkhead properties, ferry landings, esplanades and recreational areas.

During Fiscal Year 2013, NYCEDC continued to work on many operational initiatives that have resulted in higher revenues to the City. At Skyport, new Operating Agreements were signed that resulted in revenues of \$1.8MM, an increase from previous annual revenues of \$500,000/year. Occupancy at the Brooklyn Army Terminal increased from 92% to 98% by end of FY13, representing 189,000sf of increased occupancy. And despite damages from Hurricane Sandy, occupancy at Bush Terminal remained 99% through FY13.