



**NYC Catalyst Fund Request for Applications
Project #10306
Sixth Round Questions & Answers
January 24, 2025**

In connection with the **Request for Applications (“RFA”)** relating to the **NYC Catalyst Fund (“NYCCF”)** released by NYCEDC on **September 20, 2023**, the 6th round of questions from potential Respondents, as well as answers provided by NYCEDC, are below.

1. **Q:** Can you clarify which financial documents are required as part of the “4 Firm Financials” document for the RFA application?

A: The required financial documents are the Investment Fund’s latest audited financial statements, if applicable. If audited financial statements are unavailable, you may provide an equivalent or analogous set of documents.

2. **Q:** Is the program still accepting new applications?

Q: When are the next submission deadlines?

A: Yes, the program is still accepting new applications. The upcoming submission deadlines are:

- 2/3/2025
- 3/3/2025
- 4/1/2025

3. **Q:** Are there still investment dollars being deployed or have they all been depleted?

Q: What portion of the \$40 million allocation remains available for investment

A: EDC’s Executive Committee has approved commitments of up to \$20 million to-date, so there is still capital left to be committed and deployed.

4. **Q:** Are credit funds eligible to apply to the Catalyst Fund?

A: Yes, credit funds are eligible to apply. We encourage credit fund managers to apply if they meet the criteria outlined in the RFA.