

# Annual Investment Projects Report

Pursuant to Local Law 48

FY 2007



Volume I

January 31, 2008



**New York City  
Economic Development  
Corporation**

**NEW YORK CITY. MAKE IT HERE.**

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# CHAPTER ONE:

## NYCEDC and Public Benefits from Investment Projects

### Section 1. INTRODUCTION

This is the New York City Economic Development Corporation's (NYCEDC) FY2007 annual report on its projects with businesses to support investment, job retention and growth ("Investment Projects"), pursuant to Local Law 48 of 2005(LL48).

LL48 requires NYCEDC to submit to the New York City Council, the mayor, the city comptroller, the public advocate, and the borough presidents, an annual report, containing descriptive data on a selected group of NYCEDC projects, the amounts of City assistance (hereinafter referred to as City Costs) provided by NYCEDC to the businesses involved in these projects, and estimates of the tax revenues generated (hereinafter referred to as City Benefits) by these projects<sup>1</sup>. For each project, data are provided for the life of the project, beginning in the year each project is initiated, except that for sales and development leases of City-owned land, these data are provided only for the year in which the project is initiated and the seven years following. Projects included in this report are land sale and development lease projects that commenced in FY00 through FY07 and other projects that commenced in FY99 through FY07. The economic model used to estimate City Benefits is described in Chapter 2 and Appendix I.

NYCEDC appreciates this opportunity to provide information on one of its key economic development services. NYCEDC believes that this report demonstrates how critical its financial assistance efforts are toward maintaining and expanding New York City's economic base by stimulating investment, job growth and business expansion. The typical company investment included in this report would have been delayed, abandoned or made outside New York City but for the intervention and support of NYCEDC.

In addition, NYCEDC appreciates this opportunity to discuss the public benefits generated by its Investment Projects and to explain the dynamic public/private partnership that makes NYCEDC successful.

### Section 2. SUMMARY OF RESULTS

674 NYCEDC Investment Projects are included in this report. The following are the sums of the totals from the year each project closed and the years thereafter included in the report:

- Employment at project locations was almost 6.1 percent of total private employment in New York City.
- The projects involved \$16.9 billion of private investment.
- The present value of City Costs for these projects is estimated to be \$736 million
- The present value of City Benefits is estimated to be \$29.2 billion, over 40 times the value of City Costs.
- The projects will return a cumulative Net Benefit to the City (City Benefits minus City Costs) of approximately \$28.5 billion.

<sup>1</sup> The text of LL48 is contained in Appendix III.

## Section 3. NYCEDC

NYCEDC is the City's primary agent for economic development. Acting under annual contracts with the City, NYCEDC serves as the catalyst for promoting economic development and business growth. Its principal mandate is to encourage investment and attract, retain and create jobs.

A not-for-profit local development corporation, NYCEDC is an effective public-private partnership. The Mayor appoints NYCEDC's president and chairman of the board and its unpaid board includes representatives of City agencies as well as appointees recommended by the Borough Presidents and the Speaker of the City Council. Under the guidance of the Deputy Mayor for Economic Development and with City, state, federal and regional agencies, businesses and residents as partners, NYCEDC is a key driver of the City's three-pronged economic development strategy:

- Make New York City More Livable – Improve the quality of life so that residents, workers and business owners want to be in New York;
- Make New York City More Business-Friendly – Create an environment that gives businesses the tools to be competitive and create jobs; and
- Diversify the New York City Economy – Reduce the City's dependence on financial services and on Manhattan.

To fulfill its broad economic development mission, NYCEDC wears many hats – it is a business advocate and partner, a project manager, a policy analyst and a program administrator. NYCEDC's Business Development Department promotes business retention and attraction, its Maritime Department advises on transportation and waterfront policy matters, its Energy Department administers programs to provide lower cost energy, and its Real Estate, Asset Management, and Capital Departments manage the sale of City-owned land, the management of City-owned property and capital construction projects, respectively. NYCEDC oversees industrial parks, wholesale and retail markets, heliports, rail lines and waterfront development. The organization has development responsibilities as well as design, planning and construction capabilities. NYCEDC also supports private lending activity to small businesses through guarantee programs for private lenders for economic development purposes.

To catalyze private capital investment in economic development, NYCEDC leverages available as-of-right City, state and federal assistance. Further, the NYCEDC Transaction Services and Energy groups provide discretionary financial assistance to Investment Projects under the authority of the New York City Industrial Development Agency (NYCIDA), the New York City Capital Resource Corporation (NYCCRC) and the New York City Public Utility Service (NYCPUS) and the Business Incentive Rate (BIR) programs, contingent upon the realization of specified investment and/or job commitments. This discretionary financial assistance is a focus of this report.

Also described in this report are NYCEDC land sales and ground leases. NYCEDC makes underutilized City-owned properties available for sale or lease to private companies and organizations willing and able to invest in development or expansion for economic development. In addition, in limited circumstances meeting federal distressed area criteria, NYCEDC makes loans of federal funds.

## Section 4. IDA FINANCIAL ASSISTANCE

The New York City Industrial Development Agency (NYCIDA) is a public benefit corporation organized under Article 18-A of the New York State General Municipal Law to serve the five boroughs of New York City. The NYCIDA helps companies and not-for-profit organizations undertake capital expansions and become more competitive by locating within New York City or by expanding their existing operations. Its mission is to encourage economic development throughout the five boroughs, and to assist in the retention of existing jobs and the creation and attraction of new ones.

The Mayor appoints the Chairman of the NYCIDA, and the fifteen-member voluntary board includes representatives from each borough. The NYCIDA Board of Directors must approve all projects and the NYCIDA files annual reports on its activities with the New York State Comptroller. NYCIDA contracts with NYCEDC for staffing and administrative services. NYCEDC markets NYCIDA programs through a variety of initiatives, including providing a detailed description of NYCIDA services on its website, direct mailings and informational seminars, often in partnership with local development corporations located Citywide. Also, New York City's real estate and finance professionals refer clients to the NYCIDA.

## NYCIDA Programs

NYCIDA is empowered to provide four types of financial benefits to support qualifying private capital investment:

- a) **Tax-exempt bond financing.** NYCIDA is a qualified issuer of bonds, the interest on which is exempt from the income taxes imposed by the federal, New York State and local governments. Private investors, who assume the financing risks of the project, purchase these "triple tax-exempt" bonds. Repayment of the bonds is not an obligation of the city, state or federal government, but, rather, of the project owner. Investors in these bonds accept a lower interest rate due to the tax-exempt nature of the debt.
- b) **Property tax reductions.** NYCIDA can exempt real property from real property taxes. Typically, NYCIDA utilizes this exemption authority to abate and/or stabilize the amount of real property taxes that would otherwise be due with respect to a Company's real property. The Company enters into an agreement with NYCIDA requiring the Company to make Payments in Lieu of Taxes (PILOT) with respect to such exempted property; the PILOT reflects the amount of the abatement and/or stabilization provided.
- c) **Exemption from mortgage recording tax.** City and State mortgage recording tax (MRT) relating to the project financing, equal to 2.05 percent of the mortgage amount for mortgages of less than \$500,000, and 2.80 percent for mortgages equal to or greater than \$500,000, may be waived.
- d) **Exemption from sales and use taxes on construction and equipping costs.** The 8.375 percent City and State sales tax on materials used to construct, renovate or equip facilities may be waived.

NYCIDA provides its financial benefits through programs established under its Uniform Tax Exemption Policy ("UTEF").

### Tax-Exempt Bond Programs:

**Manufacturing Facilities Bond Program:** Manufacturers of tangible personal property developing or equipping facilities for their own use can access bond financing and real property, MRT and sales tax reductions.

**Not-For-Profit Bond Program:** 501(c)(3) not-for-profit organizations developing, purchasing or equipping facilities for their own use can access financing and MRT exemptions. A subcategory of this program is the Pooled Bond Program, established for borrowers that are members of the InterAgency Council, an association of not-for-profit organizations that provide services to individuals with disabilities.

**Exempt Facilities Bond Program:** Companies developing publicly owned airports, docks or wharves, solid waste recycling facilities or other categories of federal exempt facility bonds can access bond financing. Reductions in real property, MRT and sales taxes may also be available.

**Empowerment Zone Facilities Bond Program:** Developers of commercial and retail facilities, as well as other types of facilities within the areas of Upper Manhattan and the South Bronx designated as an Empowerment Zone, can access bond financing. Borrowers must, among other requirements, commit to employ Empowerment Zone residents to be eligible for the program

**Liberty Bond Program:** Developers of commercial and retail facilities can access bond financing. Selection priority is given to facilities located within Lower Manhattan. The bonds authorized under this program have been fully allocated and thus are no longer available for new projects.

### **Industrial Tax Incentive Programs:**

The Small Industry Incentive Program (SIIP) and Industrial Incentive Program (IIP) provide eligible industrial companies with real property tax, MRT and sales tax reductions on purchases of materials used to construct, renovate or equip facilities. Eligible companies include manufacturers, distributors, warehouses and other industrial companies seeking to acquire, construct or renovate facilities for their own use. Developers of industrial space in designated areas can seek MRT and sales tax exemptions on purchases of materials used to construct, renovate or equip facilities.

### **Commercial Tax Incentive Program:**

The NYCIDA's UTEP provides for individually negotiated benefit agreements for commercial projects and requires a commitment of a specific number of jobs in return. These transactions may provide for reductions in real property, MRT and sales tax; most transactions, however, provide only for sales tax exemptions.

### **NYCIDA Selection Considerations**

All NYCIDA benefits are discretionary. Firms seeking financial assistance must submit an application to the NYCIDA under one of its programs and receive approval for benefits from the NYCIDA Board of Directors. NYCIDA must ascertain that a project would not proceed, or would proceed in a substantially reduced form, without incentives. Consideration is also given to the impact of the proposed project on New York City's economy, including planned job creation and retention.

The specific terms of the NYCIDA transactions are set forth in project and lease agreements. Discussions with a company begin with a detailed information request by NYCIDA staff, followed by a rigorous staff review of the company's proposed investment, its existing real estate situation, potential alternatives, and the qualitative and quantitative factors driving its location decision. An environmental review also is conducted. NYCIDA staff also consider the number of full-time jobs that the company will retain, recruit and/or create, the value of private-sector investment that will result from the project, and the fiscal impact (e.g. direct and indirect taxes) of the company's investment and operations. In the case of bond financings, projects must comply with relevant federal regulations.

In the case of negotiated Commercial Tax Incentives, staff determines the minimum level of assistance necessary to ensure a project's financial feasibility (established through, e.g., maximum effective rent or threshold developer rate of return). That required level of assistance is compared to the incremental fiscal impact of the project, which must repay the City's cost of incentives many times over if incentives are to be provided. If appropriate, an incentive offer is then developed to maximize the return on the City's investment by assuring that the company performs in exchange for the incentives. This approach provides a significant return on the City's investment, while reflecting the reality of operating a business, particularly a cyclical one, in an unpredictable economy.

Negotiated Commercial Tax Incentives may be provided for the maintenance of existing employment and operations, for the creation or relocation into the City of new jobs, or both. Recent Commercial Incentive agreements are structured so that most benefits are tied to future job growth. These growth benefits are made available on a per-job basis. The estimated per-employee tax revenue to the City from that prior year alone is usually several times the total per-employee incentive.

In prior years, the primary focus of Commercial Tax Incentives was on retention of existing jobs. Over time, incentives were increasingly focused on growth jobs, but those additional jobs were not required to be maintained in the City after the incentives were provided. Current practice requires that when benefits are provided for job growth, new jobs for which benefits are earned increase the required employment commitment.

## Ongoing Monitoring of Performance

Beneficiaries of NYCIDA agreements must submit employment and benefits reports each year. NYCEDC staff performs site visits and conducts other follow-up activities to monitor compliance with NYCIDA agreements.

Commercial Tax Incentive agreements generally provide for a required employment base that a company must maintain, subject to certain negotiated buffers, in order to avoid partial or full forfeiture and/or recapture of benefits. The agreement may also provide for the maintenance of a company headquarters or of certain designated operations. Note that the NYCIDA cannot require that a company maintain employment in New York City; it can merely exercise the forfeiture or recapture remedies provided for in the agreement.

During the term of a Commercial Tax Incentive agreement, if a company falls below its required employment commitment in any year, the total benefits allowed over the term of the agreement are reduced, and if it has already used more than the new total, it must repay the difference. If the reduction is large enough, the agreement is terminated; benefits are subject to recapture, with penalties, for relocation of employees, and in certain cases, operations, from New York City. If a company falls below its required employment commitment due to a relocation of jobs out of NYC or, if applicable, it relocates its headquarters or designated operations, it also faces recapture of benefits with penalties as well as forfeiture of future benefits.

IIP, SIIP, Manufacturing Facility Bond and Not-for-Profit Bond Programs require a company to maintain its operations at the project location. If it moves to another location, its benefits are terminated. If the new location is within New York City, the company is not subject to recapture of prior benefits. If it relocates out of New York City during the first 10 years of its deal, it is subject to recapture of realized benefits pursuant to a declining recapture schedule.

Projects utilizing tax-exempt financing through the NYCIDA's various Bond Programs are required by federal law to use the facilities and/or equipment financed with bonds as a qualifying project during the term of the bonds to preserve the tax-exempt status of the bonds.

## New York City Capital Resource Corporation

The New York City Capital Resource Corporation (NYCCRC) is a local development corporation administered by EDC. The mission of the CRC is to encourage community and economic development and job creation and retention throughout New York City by providing lower-cost financing programs to qualified not-for-profit institutions and manufacturing, industrial, and other businesses for their eligible capital projects. NYCCRC's administration, policies and Board of Directors is similar to that of the NYCIDA.

NYCCRC offers an alternative to NYCIDA's tax-exempt bond financing. NYCCRC can make tax-exempt financing available by issuing bonds backed by direct loans to entities that are expanding or improving services in New York City. Currently NYCCRC offers tax-exempt financing through its Loan Enhanced Assistance Program (LEAP).

Eligible LEAP borrowers include not-for-profit organizations with federal 501(c)(3) status incorporated or otherwise qualified to do business within New York State, such as private schools, arts and cultural organizations, and organizations providing social services, student housing, senior housing and healthcare. Eligible projects may include construction, acquisition, renovation and equipping of facilities primarily for the borrower's own use located within New York City, and/or, under certain circumstances, reimbursement or refinancing of existing debt used to fund a capital expense.

## Section 5. ENERGY ASSISTANCE

### New York City Public Utility Service

At the direction of the Commissioner of the City's Department of Small Business Services, NYCEDC manages the New York City Public Utility Service (NYCPUS). NYCPUS buys electric power from the New York Power Authority (NYPA), and Con Edison delivers NYCPUS power over its transmission lines. NYCPUS power is resold to certain eligible businesses at discounted rates as a means to promote and stimulate economic growth.

NYCEDC processes NYCPUS applications and performs account management and annual compliance functions. In order to be eligible, applicants must fall into one of the following two categories:

- Expansion: company is creating new jobs in New York City.
- Retention: company is considering moving operations out of New York City, but will move to comparable facilities in New York City or undertake a major capital investment at its existing facilities.

Economic development agreements that provide discretionary energy discount benefits to businesses in New York City are negotiated on a business-by-business basis. Each applicant is screened and due diligence is performed to ensure that all eligibility criteria is met. NYCEDC conducts an annual assessment to verify that all economic development commitments are being met with respect to the individual agreements. These commitments include the retention and growth of employment in New York City as well as associated capital improvements. Businesses that do not satisfy these commitments may receive a suspension and/or termination of benefits.

NYCPUS is currently closed to new allocations of low-cost power or expansion of existing allocations.

### Business Incentive Rate

Business Incentive Rate (BIR) is an energy discount program co-administered by NYCEDC and Con Edison. The program is designed to encourage economic growth in the manufacturing, industrial, and commercial sectors by offering a discount from Con Edison's electric delivery charges. The overall discount is approximately 15% of the client's total electric bill. Currently there are over 200 New York City businesses enrolled in the program.

Con Edison directly provides the electricity discount to eligible businesses under this program. NYCEDC processes and tracks the paperwork and performs account management and compliance functions.

BIR is a discretionary program. To be accepted into the program, companies must:

- Apply for, and subsequently receive, another city/state grant or benefit. These include but are not limited to: ICIP, ECSP, NYCIDA, and Empire Zone benefits.
- Conduct an energy use survey of their premises
- Commit to increasing employment by 10% in 3 years

Retail and residential projects are not eligible.

NYCEDC screens incoming applicants and reviews compliance with employment and other requirements on an annual basis. Businesses that do not meet employment requirements or lose their matching benefit are subject to termination of BIR discounts.

## SECTION 6. LAND SALES AND DEVELOPMENT LEASES

The sale or ground lease of City-owned property for new development or business expansion is another key tool that NYCEDC uses to promote economic development throughout the City. NYCEDC selects qualified purchasers (or lessees) that respond to requests for proposals or are otherwise uniquely positioned to successfully develop underutilized properties for the attraction and retention of companies, creation of new jobs, and other economic development purposes, such as community facilities. NYCEDC also provides technical assistance to help these purchasers to complete public approval and environmental review processes and assists in coordinating applications for City incentive programs for the developers and tenants of City-owned land where appropriate.

Pursuant to its guidelines, NYCEDC conveys property at fair market value. Restrictions are imposed in the deed or lease agreement to ensure that the purchaser performs on the agreed economic development project. The purchase price is based on an independent appraisal, with appropriate adjustments for site conditions, use restrictions, and other factors that affect value. In general, projects for which the land sale or development lease is the sole transaction with NYCEDC do not receive any tax benefits.

The business terms of each sale or lease are approved by NYCEDC's Board of Directors and the Mayor, as well as through a community review process involving the local community board and borough board.



# CHAPTER TWO:

## Overview of Public Benefit from Investment Projects

### SECTION 1. FRAMEWORK OF NYCEDC’S PUBLIC BENEFIT ANALYSIS

The analysis presented in this report reflects three basic steps: listing included Investment Projects, calculating City Costs, and estimating City Benefits.<sup>2</sup>

#### Included Projects

LL48 requires NYCEDC to report on projects undertaken by NYCEDC for the purpose of the creation or retention of jobs if, in connection with such project, assistance was provided in the form of a loan, grant or tax benefit or a sale or lease of land.

Projects included in this report are land sale and development projects that commenced between the beginning of FY00 (July 1, 1999) through the end of FY07 (June 30, 2007) and other projects that commenced from the beginning of FY99 (July 1, 1998) through then end of FY07 (June 30, 2007).<sup>3</sup>

LL48 requires that NYCEDC provide a variety of descriptive information for each eligible project, including project name (usually the name of the business receiving the benefits), the location, the time span over which the project is to receive assistance, the type of City assistance received, the maximum or estimated total amount of assistance, the number of employees at the start of the project, the number of jobs that the company must maintain during the reporting year in order to avoid any loss of allowable benefits, the actual number of employees in the reporting year, information about the residence, health benefits, and compensation of these employees, and information on assistance provided in the reporting year under certain programs administered by the Department of Finance.

There are 674 individual NYCEDC projects that meet the criteria for inclusion in this year’s report. The projects are grouped into 14 program categories:<sup>4</sup>

- |                                  |                             |
|----------------------------------|-----------------------------|
| 1. Manufacturing Facilities Bond | 8. Small Industry Incentive |
| 2. Not-for-Profit Bond           | 9. Industrial Incentive     |
| 3. NYCCRC Bond                   | 10. Commercial Incentive    |
| 4. Pooled Bond                   | 11. Land Sales              |
| 5. Exempt Facilities Bond        | 12. Development Leases      |
| 6. Empowerment Facilities Bond   | 13. NYCPUS Assistance       |
| 7. Liberty Bond                  | 14. BIR Assistance          |

<sup>2</sup> Some projects in this report are covered by the provision of Local Law 48 stating that reports with regard to projects for which assistance was rendered prior to July 1, 2005 need only contain such information as is available to NYCEDC, can be reasonably derived from available sources, and can be reasonably obtained from the business entity to which assistance is provided. The remainder of this report reflects the application of this provision.

<sup>3</sup> LL48 contemplates a transition to annual reports that include all active projects that are not land sale or development lease projects. Specifically, the statute states that projects that do not involve solely the sale or lease of City-owned land and for which project documents have been executed after July 1, 2005 must be included in the annual report through the final year that assistance is provided and that the other (land sale or lease and pre-July 1, 2005) projects must be included in the annual report for the year of execution of any project agreement or other applicable document and the following seven years, as long as the project remains active. In order to accelerate the transition to a more complete inclusion of projects, NYCEDC has applied the preceding sentence by substituting July 1, 1998 for July 1, 2005.

<sup>4</sup> If a project received assistance under more than one program, it is included in the category that is highest on this list. For example, if a Commercial Incentive project also received NYCPUS Assistance, it is included in the Commercial Incentive category.

## Calculation of City Costs

LL48 requires NYCEDC to report on the type and amount of City assistance provided by NYCEDC to companies for eligible projects. Land sales and leases are not considered to generate City Costs. Assistance that gives rise to City Costs includes the issuance of tax-exempt bonds, MRT exemption, real property tax savings from PILOT abatement and stabilization, sales tax exemption, and reduced taxes due to energy assistance. These incentives encourage eligible businesses to invest in New York City and locate jobs here.

Calculation of City Costs requires the collection of project-specific cost data on eligible projects. In general, the estimates of assistance reflect only those discretionary financial benefits provided by NYCEDC. However, due to data limitations, the PILOT savings figures (which are based on information from the New York City Department of Finance (DOF)) may be overstated; they may include real property tax savings that would have been available as-of-right under the Industrial and Commercial Incentive Program (ICIP) administered by DOF. Appendix I further elaborates on the data collection process and calculation issues associated with the City Costs.

City Costs include only the revenue lost by the New York City government even though some of the costs of the assistance NYCEDC provides are borne by the State and Federal governments. For example, the figures include only the City portion of the MRT and sales tax exemptions even though the assistance provided by NYCEDC waives the State portions of these taxes as well. The NYCPUS program is a similar example. The report counts as a City Cost only the City taxes foregone because of the lower electric rates provided to businesses; the lower rates themselves flow from non-City sources (the savings to the company from lower rates is shown separately in the project report table for each project). Similarly, the Federal and State governments realize most of the revenue loss resulting from NYCIDA's issuance of tax-exempt bonds.

The City Cost attributable to tax-exempt bond issuance is particularly difficult to estimate. Although New York City residents who purchase NYCIDA bonds are eligible to receive an exemption from City personal income taxes on interest earnings from these bonds, many of these bonds are held by mutual funds, other large financial institutions, New York State residents who are not City residents but do not pay State income tax on their City bonds, and other non-City residents who would pay no taxes to the City even if the bonds were taxable. Information on the dispersion of holdings of NYCIDA bonds, which can be sold by initial investors to other investors during the period the bonds are outstanding, is not readily available. For estimation purposes, we have assumed that 35 percent of NYCIDA bonds are held by City residents and thus generate revenue loss to the City.

For each project, two measures of City Costs are provided: (1) the amount for the reporting year (FY07) and (2) the total amount over the life of the project. The total amount is presented as a present value discounted to the project start date in order to reflect the value of assistance to both the City and the company at the time the project investment decision was made. This total present value is subdivided into two amounts: the portion (using actual figures) relating to the years from the project start through the reporting year, and the portion (using projected figures) from FY08 through the end of the project. Entries are also made to reflect any recapture, cancellation, or reduction of benefits made after the project start date and any penalties assessed.

## Calculation of City Benefits

LL48 requires estimates of the tax revenues realized by the City as a result of each project. There are two categories of City Benefits:

**Company Direct Impacts.** The City Benefits generated directly by a company included in this report are called Company Direct Impacts. These include the tax revenues (business income taxes, real property taxes, sales tax from purchases made in the City and employee income taxes) that would be paid by the Company if the City Costs were all zero ("full taxes").

**Indirect and Induced Impacts.** The City Benefits (tax revenues) generated elsewhere within the City by a company's business activities are called Indirect Impacts. This includes activities of various vendors and suppliers that provide essential goods and services the company requires. The City Benefits associated with the household spending of those residents whose employment depends directly or indirectly on a company are called Induced Impacts. This includes spending by employees on food, clothing, shelter, child-care and other expenses related to living in the City. Estimates of the taxes from Induced and Indirect impacts are added together.

NYCEDC uses an economic model (described more fully in Appendix I) to estimate the portions of City Benefits that cannot be directly measured. Using current employment of the entity as the starting point, this model calculates the economic and fiscal impacts using multipliers or factors for the industry sector of the entity.

The calculation of City Benefits generally is based on employment figures as of the end of each fiscal year, as supplied to NYCEDC by the business in response to an annual survey administered by NYCEDC (Appendix IV contains the form sent to companies with NYCIDA projects to collect the employment and other information displayed in this report; similar forms were used for other projects). When employment figures were unavailable for the reporting year, the calculation estimated current employment to be equal to the previous year's figure, or jobs at the start of the project, in that order. When these data are not available, NYCEDC assumes that the project supported one job. To project employment in future years, NYCEDC assumes that employment remains at the FY07 figure. This assumption as to future employment may result in a substantial understatement of future City Benefits, especially for projects that are in a start-up phase.

Building taxes are the only category of real property taxes that LL48 requires to be reported. However, this report also includes land taxes (shown separately) because each NYCEDC Investment Project decreases the supply of land in New York City immediately available for redevelopment, which, in turn increases commercial land values in New York City and taxes collected on all such land.<sup>5</sup>

<sup>5</sup> NYCEDC has recently reviewed the methodology for performing the estimates of City Costs and City Benefits and has concluded that no significant changes are necessary for this report.

TABLE 2-1 SUMMARY NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION - LOCAL LAW 48 PROJECT REPORT TABLE - ALL

ASSISTANCE AND TOTAL REVENUES		Present Value Discounted to Project Start Date			
(All dollar values in thousands. Italics denotes projections.)		FY 07	Through FY 07	FY 08 and After	Total
<b>Real Property Related Taxes</b>					
Company Direct: Land		\$122,488	\$438,259	\$925,629	\$1,363,888
Company Direct: Building		\$159,419	\$621,077	\$1,327,587	\$1,948,663
Mortgage Recording Tax		\$80,383	\$221,197	\$0	\$221,197
Pilot Savings		\$29,178	\$84,881	\$168,961	\$253,841
Mortgage Recording Tax Exemption		\$76,334	\$147,430	\$0	\$147,430
Indirect and Induced: Land		\$269,716	\$1,056,483	\$2,324,077	\$3,380,560
Indirect and Induced: Building		\$500,900	\$1,962,040	\$4,316,143	\$6,278,183
TOTAL Real Property Related Taxes		\$1,027,393	\$4,086,745	\$8,724,475	\$12,791,220
<b>Income, Consumption &amp; Use Taxes</b>					
Company Direct		\$602,879	\$2,332,978	\$5,066,234	\$7,399,212
Sales Tax Exemption		\$18,343	\$75,816	\$202,489	\$278,305
Energy Tax Savings		\$500	\$1,704	\$2,268	\$3,972
Tax Exempt Bond Savings		\$4,639	\$13,924	\$40,793	\$54,717
Indirect and Induced		\$691,144	\$2,696,662	\$5,945,246	\$8,641,908
TOTAL Income, Consumption & Use Taxes		\$1,270,541	\$4,998,195	\$10,765,930	\$15,704,125
<b>SUMMARY</b>					
Assistance Provided		\$128,994	\$323,755	\$414,510	\$738,266
Recapture/cancellation/reduction amount		\$663	\$1,876	\$353	\$2,229
Penalty Paid		\$2	\$8	\$0	\$8
TOTAL Assistance (Net of recapture/penalties)		\$128,129	\$321,872	\$414,158	\$736,029
Company-Direct Tax Revenue (Before Assistance)		\$965,168	\$3,613,510	\$7,319,449	\$10,932,959
Indirect and Induced Tax Revenues		\$1,461,760	\$5,715,185	\$12,585,466	\$18,300,651
TOTAL Tax Revenues (Before Assistance)		\$2,426,928	\$9,328,695	\$19,904,915	\$29,233,611
TOTAL Tax Revenues (Net of Assistance, recapture and penalty)		\$2,298,800	\$9,006,824	\$19,490,758	\$28,497,581
FY 07 Amounts (thousands)					
Bond Issuance:	\$2,161,865	<b>DOF Incentive Programs</b>			
Value of Energy Benefit:	\$6,442	REAP: \$8,563			
		CEP: \$120			

  

EMPLOYMENT INFORMATION	
<u>Current Jobs</u>	
Part Time Perm. Jobs:	16,912
Part Time Temp. Jobs:	5,483
Full Time Perm. Jobs:	153,288
Full Time Temp. Jobs:	5,394
Contract Employees:	13,373
Total Jobs Current:	194,450
Current Jobs (FTE):	204,269
Total Jobs at Start (FTE):	133,290
Following not required for companies with fewer than 250 employees	
% Employees	57
% Living in NYC:	57
Exempt:	47
Non-Exempt earning:	
< \$25,000:	13
\$25,001 - \$40,000:	18
\$40,001 - \$50,000:	8
> \$50,000:	14
Health Benefit Full Time:	95 %
Health Benefit Part Time:	33 %

674

All

All

Sq. Ft. Land: 47,171,559

Sq. Ft. Building: 39,961,341

Project Amount (000s): \$16,902,342

Types of Assistance: Business Incentive Rate, MRT Exemption, NYQPLUS Energy Assistance, PILOT Sales Tax Exemption, Tax Exempt Bonds

**EMPLOYMENT INFORMATION**

Current Jobs

Part Time Perm. Jobs: 16,912  
 Part Time Temp. Jobs: 5,483  
 Full Time Perm. Jobs: 153,288  
 Full Time Temp. Jobs: 5,394  
 Contract Employees: 13,373  
 Total Jobs Current: 194,450  
 Current Jobs (FTE): 204,269  
 Total Jobs at Start (FTE): 133,290

Following not required for companies with fewer than 250 employees

% Employees

% Living in NYC:

47

Exempt:

Non-Exempt earning:  
 < \$25,000: 13  
 \$25,001 - \$40,000: 18  
 \$40,001 - \$50,000: 8  
 > \$50,000: 14

Health Benefit Full Time:

Health Benefit Part Time:

95 %  
 33 %

**DOF Incentive Programs**

REAP: \$8,563

CEP: \$120

## SECTION 2. OVERALL NYCEDC-WIDE RESULTS

The summary of the analysis for all 674 NYCEDC Investment Projects is presented in Table 2-1. Similar results are presented by borough in Tables 2-2 through 2-6.<sup>6</sup> Results for individual projects are included in volume II.<sup>7</sup>

The projects include an important part of the City's economy. As of June 30, 2007, employment at project locations totaled 194,450, 6.1 percent of the City's total private sector jobs. The projects involved \$16.9 billion of private investment.

For FY07, total City Costs for these projects were \$128 million, while City Benefits (tax revenues generated directly and indirectly by the projects) were estimated at \$2.4 billion, 19 times the amount of City Costs. Of the \$2.4 billion, about 40 percent were paid directly with respect to business activity at project locations, while the remainder was generated by indirect and induced economy activity.

The figures for the present values of City Costs over project lives indicate that total cost of the assistance is estimated to be \$736 million. 38 percent of this amount is in the form of sales tax abatement, while PILOT savings, MRT exemption, energy tax savings, and tax exempt bond interest savings make up 34, 20, 1, and 7 percent, respectively. The present value of City Benefits over the lives of the projects is estimated to be \$29.2 billion, 40 times the present value of City Costs.

Total full-time equivalent ("FTE") employment at project locations was estimated to be 204,269, about 53 percent higher than at the start of the projects. For companies required to report information on earnings levels (i.e., those with at least 250 employees at project locations), 14 percent of employees were non-exempt and earning over \$50,000 annually and 47 percent were exempt.<sup>8</sup> The remaining employees were non-exempt earning \$50,000 or less. 95 percent of full-time employees at project locations were offered health insurance, as were 33 percent of part-time employees. 57 percent of employees at project locations live in New York City.<sup>9</sup>

<sup>6</sup> Results by borough are imprecise because many projects have multiple locations, which may be in more than one borough; the tables attribute the entire project to the borough of the main project location.

<sup>7</sup> Not all projects are shown separately in Volume II because LL48 provides that only those projects exceeding a specified size are required to be shown separately. For land sale and development lease projects, only those with at least 25 jobs are required to be shown separately. Two development lease projects satisfied this criterion. For other projects, only those with assistance in excess of \$150,000 are required to be shown separately; one project for which BIR was the only form of assistance satisfied this criterion. Summary tables for and BIR, development lease, and land sale projects not shown separately are located at the end of Volume II.

<sup>8</sup> The terms "exempt" and "non-exempt" are defined under the federal Fair Labor Standards Act. Generally, an exempt employee is not eligible for over-time compensation.

<sup>9</sup> Figures on wage levels, health benefits, and residency in all of the summary tables, including those by borough and program, reflect information only for those companies that responded to these questions on the survey form.

TABLE 2-2 SUMMARY NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION - LOCAL LAW 48 PROJECT REPORT TABLE - BRONX

ASSISTANCE AND TOTAL REVENUES		Present Value Discounted to Project Start Date		
	FY 07	Through FY 07	FY 08 and After	Total
<i>(All dollar values in thousands. Italics denotes projections.)</i>				
<b>Real Property Related Taxes</b>				
Company Direct: Land	\$16,834	\$75,626	\$62,329	\$137,955
Company Direct: Building	\$8,599	\$36,938	\$81,637	\$118,575
Mortgage Recording Tax	\$41,817	\$51,158	\$0	\$51,158
Pilot Savings	\$2,588	\$8,718	\$21,189	\$29,907
Mortgage Recording Tax Exemption	\$41,419	\$45,974	\$0	\$45,974
Indirect and Induced: Land	\$28,569	\$91,952	\$383,207	\$475,159
Indirect and Induced: Building	\$53,086	\$170,768	\$711,669	\$882,438
TOTAL Real Property Related Taxes	\$104,868	\$371,750	\$1,217,653	\$1,589,403
<b>Income, Consumption &amp; Use Taxes</b>				
Company Direct	\$58,313	\$212,689	\$653,526	\$866,215
Sales Tax Exemption	\$5,444	\$5,970	\$5,230	\$11,200
Energy Tax Savings	\$64	\$172	\$190	\$362
Tax Exempt Bond Savings	\$605	\$1,373	\$7,119	\$8,491
Indirect and Induced	\$74,797	\$240,742	\$1,003,281	\$1,244,023
TOTAL Income, Consumption & Use Taxes	\$126,987	\$445,916	\$1,644,269	\$2,090,185
<b>SUMMARY</b>				
Assistance Provided	\$50,120	\$62,207	\$33,728	\$95,934
Recapture/cancellation/reduction amount	\$176	\$122	\$0	\$122
Penalty Paid	\$2	\$2	\$0	\$2
TOTAL Assistance (Net of recapture/penalties)	\$49,942	\$62,083	\$33,728	\$95,610
Company-Direct Tax Revenue (Before Assistance)	\$125,563	\$376,410	\$797,492	\$1,173,902
Indirect and Induced Tax Revenues	\$156,422	\$503,462	\$2,098,157	\$2,601,620
TOTAL Tax Revenues (Before Assistance)	\$281,985	\$879,872	\$2,895,650	\$3,775,522
TOTAL Tax Revenues (Net of Assistance, recapture and penalty)	\$232,043	\$817,790	\$2,861,922	\$3,679,712
FY 07 Amounts (thousands)				
Bond Issuance:	\$942,555	<u>DOE Incentive Programs</u>		
Value of Energy Benefit:	\$975	REAP: \$493		
		CEP: \$0		

  

EMPLOYMENT INFORMATION	
<u>Current Jobs</u>	
Part Time Perm. Jobs:	2,023
Part Time Temp. Jobs:	432
Full Time Perm. Jobs:	23,652
Full Time Temp. Jobs:	630
Contract Employees:	2,196
Total Jobs Current:	28,933
Current Jobs (FTE):	29,020
Total Jobs at Start (FTE):	9,798
Following not required for companies with fewer than 250 employees	
% Employees	60
% Living in NYC:	60
Exempt:	37
Non-Exempt earning:	
< \$25,000:	11
\$25,001 - \$40,000:	27
\$40,001 - \$50,000:	6
> \$50,000:	18
Health Benefit Full Time:	96 %
Health Benefit Part Time:	48 %

Total Projects : 109

Program: All

Borough: Bronx

Sq. Ft Land: 19,390,943

Sq. Ft Building: 3,600,434

Project Amount (000s): \$2,115,493

Types of Assistance: Business Incentive Rate, MRT Exemption, NYQPUS Energy Assistance, PILOT Sales Tax Exemption, Tax Exempt Bonds

TABLE 2-3 SUMMARY NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION - LOCAL LAW 48 PROJECT REPORT TABLE - BROOKLYN

ASSISTANCE AND TOTAL REVENUES		Present Value Discounted to Project Start Date			
		FY 07	Through FY 07	FY 08 and After	Total
(All dollar values in thousands. Italics denotes projections.)					
<b>Real Property Related Taxes</b>					
Company Direct Land		\$8,595	\$32,203	\$38,473	\$70,676
Company Direct Building		\$15,591	\$68,950	\$95,603	\$164,553
Mortgage Recording Tax		\$5,246	\$16,737	\$0	\$16,737
Pilot Savings		\$3,746	\$10,082	\$29,561	\$39,643
Mortgage Recording Tax Exemption		\$4,349	\$11,514	\$0	\$11,514
Indirect and Induced: Land		\$28,241	\$93,735	\$217,804	\$317,540
Indirect and Induced: Building		\$52,447	\$174,080	\$404,494	\$578,574
TOTAL Real Property Related Taxes		\$102,026	\$364,109	\$726,814	\$1,090,923
<b>Income, Consumption &amp; Use Taxes</b>					
Company Direct		\$66,718	\$261,581	\$475,638	\$737,220
Sales Tax Exemption		\$200	\$504	\$889	\$1,393
Energy Tax Savings		\$21	\$87	\$73	\$160
Tax Exempt Bond Savings		\$425	\$1,564	\$3,404	\$4,968
Indirect and Induced		\$83,451	\$276,985	\$643,607	\$920,592
TOTAL Income, Consumption & Use Taxes		\$149,522	\$536,412	\$1,114,879	\$1,651,291
<b>SUMMARY</b>					
Assistance Provided		\$8,741	\$23,751	\$33,927	\$57,678
Recapture/cancellation/reduction amount		\$137	\$121	\$0	\$121
Penalty Paid		\$0	\$0	\$0	\$0
TOTAL Assistance (Net of recapture/penalties)		\$8,604	\$23,630	\$33,927	\$57,557
Company-Direct Tax Revenue (Before Assistance)		\$96,150	\$379,471	\$609,715	\$989,186
Indirect and Induced Tax Revenues		\$164,139	\$544,800	\$1,265,905	\$1,810,705
TOTAL Tax Revenues (Before Assistance)		\$260,288	\$924,272	\$1,875,620	\$2,799,891
TOTAL Tax Revenues (Net of Assistance, recapture and penalty)		\$251,684	\$900,642	\$1,841,693	\$2,742,335
FY 07 Amounts (thousands)					
Bond Issuance:	\$270,961	<b>DOE Incentive Programs</b>			
		REAP: \$6,150			
Value of Energy Benefit:	\$328	CEP: \$77			

EMPLOYMENT INFORMATION	
<b>Current Jobs</b>	
Part Time Perm. Jobs:	4,666
Part Time Temp. Jobs:	2,057
Full Time Perm. Jobs:	19,087
Full Time Temp. Jobs:	620
Contract Employees:	1,648
Total Jobs Current:	28,078
Current Jobs (FTE):	29,569
Total Jobs at Start (FTE):	24,742
Following not required for companies with fewer than 250 employees	
Exempt:	29
Non-Exempt earning:	29
< \$25,000:	29
\$25,001 - \$40,000:	25
\$40,001 - \$50,000:	8
> \$50,000:	9

ASSISTANCE AND TOTAL REVENUES		Present Value Discounted to Project Start Date			
		FY 07	Through FY 07	FY 08 and After	Total
(All dollar values in thousands. Italics denotes projections.)					
<b>Real Property Related Taxes</b>					
Company Direct Land		\$8,595	\$32,203	\$38,473	\$70,676
Company Direct Building		\$15,591	\$68,950	\$95,603	\$164,553
Mortgage Recording Tax		\$5,246	\$16,737	\$0	\$16,737
Pilot Savings		\$3,746	\$10,082	\$29,561	\$39,643
Mortgage Recording Tax Exemption		\$4,349	\$11,514	\$0	\$11,514
Indirect and Induced: Land		\$28,241	\$93,735	\$217,804	\$317,540
Indirect and Induced: Building		\$52,447	\$174,080	\$404,494	\$578,574
TOTAL Real Property Related Taxes		\$102,026	\$364,109	\$726,814	\$1,090,923
<b>Income, Consumption &amp; Use Taxes</b>					
Company Direct		\$66,718	\$261,581	\$475,638	\$737,220
Sales Tax Exemption		\$200	\$504	\$889	\$1,393
Energy Tax Savings		\$21	\$87	\$73	\$160
Tax Exempt Bond Savings		\$425	\$1,564	\$3,404	\$4,968
Indirect and Induced		\$83,451	\$276,985	\$643,607	\$920,592
TOTAL Income, Consumption & Use Taxes		\$149,522	\$536,412	\$1,114,879	\$1,651,291
<b>SUMMARY</b>					
Assistance Provided		\$8,741	\$23,751	\$33,927	\$57,678
Recapture/cancellation/reduction amount		\$137	\$121	\$0	\$121
Penalty Paid		\$0	\$0	\$0	\$0
TOTAL Assistance (Net of recapture/penalties)		\$8,604	\$23,630	\$33,927	\$57,557
Company-Direct Tax Revenue (Before Assistance)		\$96,150	\$379,471	\$609,715	\$989,186
Indirect and Induced Tax Revenues		\$164,139	\$544,800	\$1,265,905	\$1,810,705
TOTAL Tax Revenues (Before Assistance)		\$260,288	\$924,272	\$1,875,620	\$2,799,891
TOTAL Tax Revenues (Net of Assistance, recapture and penalty)		\$251,684	\$900,642	\$1,841,693	\$2,742,335
FY 07 Amounts (thousands)					
Bond Issuance:	\$270,961	<b>DOE Incentive Programs</b>			
		REAP: \$6,150			
Value of Energy Benefit:	\$328	CEP: \$77			

TABLE 2-4 SUMMARY NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION - LOCAL LAW 48 PROJECT REPORT TABLE - MANHATTAN

ASSISTANCE AND TOTAL REVENUES		Present Value Discounted to Project Start Date			
(All dollar values in thousands. Italics denotes projections.)		FY 07	Through FY 07	FY 08 and After	Total
<b>Real Property Related Taxes</b>					
Company Direct: Land		\$84,035	\$250,414	\$753,438	\$1,003,882
Company Direct: Building		\$120,253	\$441,281	\$1,041,305	\$1,482,586
Mortgage Recording Tax		\$8,036	\$71,295	\$0	\$71,295
Pilot Savings		\$14,369	\$36,660	\$52,269	\$88,930
Mortgage Recording Tax Exemption		\$5,581	\$22,628	\$0	\$22,628
Indirect and Induced: Land		\$160,053	\$661,322	\$1,326,175	\$1,987,498
Indirect and Induced: Building		\$297,241	\$1,228,170	\$2,462,897	\$3,891,067
TOTAL Real Property Related Taxes		\$649,668	\$2,593,194	\$5,531,547	\$8,124,741
<b>Income, Consumption &amp; Use Taxes</b>					
Company Direct		\$337,979	\$1,332,844	\$2,949,474	\$4,282,318
Sales Tax Exemption		\$11,095	\$51,511	\$144,197	\$195,708
Energy Tax Savings		\$327	\$1,102	\$1,624	\$2,726
Tax Exempt Bond Savings		\$1,932	\$5,315	\$16,573	\$21,889
Indirect and Induced		\$391,279	\$1,616,729	\$3,242,090	\$4,858,819
TOTAL Income, Consumption & Use Taxes		\$715,904	\$2,891,646	\$6,029,169	\$8,920,815
<b>SUMMARY</b>					
Assistance Provided		\$33,305	\$117,216	\$214,664	\$331,879
Recapture/cancellation/reduction amount		\$244	\$947	\$167	\$1,113
Penalty Paid		\$0	\$6	\$0	\$6
TOTAL Assistance (Net of recapture/penalties)		\$33,061	\$116,263	\$214,497	\$330,760
Company-Direct Tax Revenue (Before Assistance)		\$550,304	\$2,095,835	\$4,744,217	\$6,840,052
Indirect and Induced Tax Revenues		\$848,573	\$3,506,221	\$7,031,163	\$10,637,383
TOTAL Tax Revenues (Before Assistance)		\$1,398,876	\$5,602,055	\$11,775,380	\$17,377,435
TOTAL Tax Revenues (Net of Assistance, recapture and penalty)		\$1,365,816	\$5,485,792	\$11,560,883	\$17,046,675
FY 07 Amounts (thousands)					
Bond Issuance:	\$246,988	<b>DOF Incentive Programs</b>			
Value of Energy Benefit:	\$3,785	REAP: \$580			
		CEP: \$44			

  

EMPLOYMENT INFORMATION	
<u>Current Jobs</u>	
Part Time Perm. Jobs:	4,183
Part Time Temp. Jobs:	2,010
Full Time Perm. Jobs:	79,881
Full Time Temp. Jobs:	3,224
Contract Employees:	7,326
Total Jobs Current:	96,624
Current Jobs (FTE):	106,137
Total Jobs at Start (FTE):	78,555
Following not required for companies with fewer than 250 employees	
% Employees	50
% Living in NYC:	50
Health Benefit Full Time:	99 %
Health Benefit Part Time:	23 %
Exempt:	62
Non-Exempt earning:	
< \$25,000:	7
\$25,001 - \$40,000:	12
\$40,001 - \$50,000:	6
> \$50,000:	13

Total Projects : 168

Program: All

Borough: Manhattan

Sq. Ft Land: 9,253,488

Sq. Ft Building: 22,660,756

Project Amount (000s): \$10,205,857

Types of Assistance: Business Incentive Rate, MRT Exemption, NYCPUS Energy Assistance, PILOT Sales Tax Exemption, Tax Exempt Bonds

**TABLE 2-5 SUMMARY NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION - LOCAL LAW 48 PROJECT REPORT TABLE - QUEENS**

ASSISTANCE AND TOTAL REVENUES		Present Value Discounted to Project Start Date			
		FY 07	Through FY 07	FY 08 and After	Total
(All dollar values in thousands. Italics denotes projections.)					
<b>Real Property Related Taxes</b>					
Company Direct Land		\$8,921	\$57,782	\$56,582	\$114,364
Company Direct Building		\$12,884	\$65,801	\$97,308	\$163,108
Mortgage Recording Tax		\$25,179	\$78,912	\$0	\$78,912
Pilot Savings		\$7,681	\$26,910	\$59,011	\$85,921
Mortgage Recording Tax Exemption		\$24,985	\$65,252	\$0	\$65,252
Indirect and Induced: Land		\$46,998	\$183,031	\$378,246	\$561,277
Indirect and Induced: Building		\$87,283	\$339,914	\$702,458	\$1,042,372
TOTAL Real Property Related Taxes		\$148,598	\$633,277	\$1,175,584	\$1,808,861
<b>Income, Consumption &amp; Use Taxes</b>					
Company Direct		\$125,976	\$477,975	\$941,538	\$1,419,513
Sales Tax Exemption		\$1,476	\$17,555	\$49,112	\$66,667
Energy Tax Savings		\$64	\$255	\$303	\$558
Tax Exempt Bond Savings		\$1,634	\$5,536	\$13,307	\$18,843
Indirect and Induced		\$124,458	\$484,690	\$1,001,649	\$1,486,339
TOTAL Income, Consumption & Use Taxes		\$247,259	\$939,320	\$1,880,464	\$2,819,785
<b>SUMMARY</b>					
Assistance Provided		\$35,841	\$115,507	\$121,733	\$237,240
Recapture/cancellation/reduction amount		\$307	\$686	\$186	\$872
Penalty Paid		\$0	\$0	\$0	\$0
TOTAL Assistance (Net of recapture/penalties)		\$35,534	\$114,821	\$121,547	\$236,368
Company-Direct Tax Revenue (Before Assistance)		\$172,959	\$680,470	\$1,095,428	\$1,775,998
Indirect and Induced Tax Revenues		\$258,739	\$1,007,635	\$2,082,353	\$3,089,988
TOTAL Tax Revenues (Before Assistance)		\$431,698	\$1,688,105	\$3,177,781	\$4,865,986
TOTAL Tax Revenues (Net of Assistance, recapture and penalty)		\$396,165	\$1,573,284	\$3,056,234	\$4,629,518
FY 07 Amounts (thousands)					
Bond Issuance:	\$701,360	<b>DOE Incentive Programs</b>			
		REAP: \$1,340			
Value of Energy Benefit:	\$987	CEP: \$0			

EMPLOYMENT INFORMATION	
<b>Current Jobs</b>	
Part Time Perm. Jobs:	3,772
Part Time Temp. Jobs:	574
Full Time Perm. Jobs:	25,521
Full Time Temp. Jobs:	611
Contract Employees:	2,026
Total Jobs Current:	32,504
Current Jobs (FTE):	32,575
Total Jobs at Start (FTE):	13,408
Following not required for companies with fewer than 250 employees	
Exempt:	21
Non-Exempt earning:	
< \$25,000:	19
\$25,001 - \$40,000:	27
\$40,001 - \$50,000:	17
> \$50,000:	16

ASSISTANCE AND TOTAL REVENUES		Present Value Discounted to Project Start Date			
		FY 07	Through FY 07	FY 08 and After	Total
(All dollar values in thousands. Italics denotes projections.)					
<b>Real Property Related Taxes</b>					
Company Direct Land		\$8,921	\$57,782	\$56,582	\$114,364
Company Direct Building		\$12,884	\$65,801	\$97,308	\$163,108
Mortgage Recording Tax		\$25,179	\$78,912	\$0	\$78,912
Pilot Savings		\$7,681	\$26,910	\$59,011	\$85,921
Mortgage Recording Tax Exemption		\$24,985	\$65,252	\$0	\$65,252
Indirect and Induced: Land		\$46,998	\$183,031	\$378,246	\$561,277
Indirect and Induced: Building		\$87,283	\$339,914	\$702,458	\$1,042,372
TOTAL Real Property Related Taxes		\$148,598	\$633,277	\$1,175,584	\$1,808,861
<b>Income, Consumption &amp; Use Taxes</b>					
Company Direct		\$125,976	\$477,975	\$941,538	\$1,419,513
Sales Tax Exemption		\$1,476	\$17,555	\$49,112	\$66,667
Energy Tax Savings		\$64	\$255	\$303	\$558
Tax Exempt Bond Savings		\$1,634	\$5,536	\$13,307	\$18,843
Indirect and Induced		\$124,458	\$484,690	\$1,001,649	\$1,486,339
TOTAL Income, Consumption & Use Taxes		\$247,259	\$939,320	\$1,880,464	\$2,819,785
<b>SUMMARY</b>					
Assistance Provided		\$35,841	\$115,507	\$121,733	\$237,240
Recapture/cancellation/reduction amount		\$307	\$686	\$186	\$872
Penalty Paid		\$0	\$0	\$0	\$0
TOTAL Assistance (Net of recapture/penalties)		\$35,534	\$114,821	\$121,547	\$236,368
Company-Direct Tax Revenue (Before Assistance)		\$172,959	\$680,470	\$1,095,428	\$1,775,998
Indirect and Induced Tax Revenues		\$258,739	\$1,007,635	\$2,082,353	\$3,089,988
TOTAL Tax Revenues (Before Assistance)		\$431,698	\$1,688,105	\$3,177,781	\$4,865,986
TOTAL Tax Revenues (Net of Assistance, recapture and penalty)		\$396,165	\$1,573,284	\$3,056,234	\$4,629,518
FY 07 Amounts (thousands)					
Bond Issuance:	\$701,360	<b>DOE Incentive Programs</b>			
		REAP: \$1,340			
Value of Energy Benefit:	\$987	CEP: \$0			

TABLE 2-6 SUMMARY NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION - LOCAL LAW 48 PROJECT REPORT TABLE - STATEN ISLAND

Total Projects : <b>21</b> Program: <b>All</b> Borough: <b>Staten Island</b> Sq. Ft Land: <b>4,306,941</b> Sq. Ft Building: <b>946,969</b> Project Amount, (000s): <b>\$142,431</b> Types of Assistance: <b>Business Incentive Rate, MRT Exemption, NYQPLUS Energy Assistance, PILOT Sales Tax Exemption, Tax Exempt Bonds</b>		<b>ASSISTANCE AND TOTAL REVENUES</b> (All dollar values in thousands, Italics denotes projections.)			
		Present Value Discounted to Project Start Date		Total	
		FY 07	Through FY 07	FY 08 and After	
<b>Real Property Related Taxes</b>					
Company Direct: Land		\$4,102	\$22,233	\$14,795	\$37,027
Company Direct: Building		\$2,089	\$8,104	\$11,714	\$19,818
Mortgage Recording Tax		\$0	\$2,991	\$0	\$2,991
Pilot Savings		\$795	\$2,511	\$6,930	\$9,441
Mortgage Recording Tax Exemption		\$0	\$2,062	\$0	\$2,062
Indirect and Induced: Land		\$5,853	\$26,441	\$18,631	\$45,072
Indirect and Induced: Building		\$10,870	\$49,105	\$34,601	\$83,706
TOTAL Real Property Related Taxes		\$22,120	\$104,301	\$72,810	\$177,111
<b>Income, Consumption &amp; Use Taxes</b>					
Company Direct		\$13,893	\$47,888	\$46,058	\$93,946
Sales Tax Exemption		\$127	\$277	\$3,061	\$3,338
Energy Tax Savings		\$24	\$89	\$79	\$167
Tax Exempt Bond Savings		\$42	\$137	\$389	\$526
Indirect and Induced		\$17,160	\$77,516	\$54,619	\$132,135
TOTAL Income, Consumption & Use Taxes		\$30,859	\$124,901	\$97,148	\$222,050
<b>SUMMARY</b>					
Assistance Provided		\$988	\$5,075	\$10,459	\$15,534
Recapture/cancellation/reduction amount		\$0	\$0	\$0	\$0
Penalty Paid		\$0	\$0	\$0	\$0
TOTAL Assistance (Net of recapture/penalties)		\$988	\$5,075	\$10,459	\$15,534
Company-Direct Tax Revenue (Before Assistance)		\$20,084	\$81,216	\$72,566	\$153,782
Indirect and Induced Tax Revenues		\$33,863	\$153,062	\$107,851	\$260,913
TOTAL Tax Revenues (Before Assistance)		\$53,967	\$234,278	\$180,417	\$414,695
TOTAL Tax Revenues (Net of Assistance, recapture and penalty)		\$52,979	\$229,203	\$169,958	\$399,161
FY 07 Amounts (thousands)					
Bond Issuance:		\$0	<u>DOF Incentive Programs</u> REAP: \$0 CEP: \$0		
Value of Energy Benefit:		\$368			

<b>EMPLOYMENT INFORMATION</b>			
Current Jobs Part Time Perm. Jobs: 2,268 Part Time Temp. Jobs: 410 Full Time Perm. Jobs: 5,147 Full Time Temp. Jobs: 309 Contract Employees: 177 Total Jobs Current: 8,311 Current Jobs (FTE): 6,967 Total Jobs at Start (FTE): 6,787			
Following not required for companies with fewer than 250 employees			
% Employees	% Living in NYC: 83		
Exempt: 16			
Non-Exempt earning:	Health Benefit Full Time: 100 % Health Benefit Part Time: 48 %		
< \$25,000: 36			
\$25,001 - \$40,000: 21			
\$40,001 - \$50,000: 6			
> \$50,000: 21			



## SECTION 3. RESULTS BY PROGRAM AREA

This section provides an overview of the results for each program area, as summarized in Tables 2-7 through 2-16.<sup>10</sup> Reporting year employment information in these summary tables reflects only those companies for which current reports were submitted.

### Manufacturing Facilities Bond

The results of NYCIDA's Manufacturing Facilities Bond transaction projects are summarized in Table 2-7. In all, 45 projects are included with a total project amount of \$162.6 million. Total City Costs provided to these projects in FY07 was \$3.3 million in the form of energy tax savings, PILOT benefits, sales tax exemptions, MRT exemption, and tax-exempt bond interest savings. In FY07, these projects generated over \$59.5 million in total revenues (before assistance), more than 18 times the value of the assistance provided. Of these tax revenues about 45 percent were paid with respect to economic activity at project locations ("Company Direct" taxes).

The figures for the present value of assistance and tax revenues over total project life show that the assistance (net of recapture and cancellation) has an estimated value of \$39.1 million, of which 77 percent is in the form of PILOT savings. The present value of tax revenues (before assistance) generated by the projects is estimated to be \$797.7 million, over 20 times the value of the assistance. The net benefit for these projects is estimated at \$758.6 million.

The Manufacturing Facilities Bond projects have current FTE employment of 4,358, about 3 percent higher than the number of jobs at the start of the projects. 82 percent of the employees are New York City residents.

<sup>10</sup> The Empowerment Zone Facilities bonds and NYCCRC Revenue Bond categories included only two projects each. Only two projects received NYCPUS assistance as the sole form of assistance. Only one BIR project is not included in the table referred to in footnote 7. Thus, separate summary tables are not included for these programs. The summary tables contain information on employees' exempt/non-exempt status and salary levels only if at least half of the employees whose employers receive assistance under a program are represented in the reported information on these items.

**TABLE 2-7 SUMMARY NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION - LOCAL LAW 48 PROJECT REPORT TABLE - MANUFACTURING FACILITY BOND**

ASSISTANCE AND TOTAL REVENUES		Present Value Discounted to Project Start Date			
(All dollar values in thousands. Italics denotes projections.)					
		FY 07	Through FY 07	FY 08 and After	Total
<b>Real Property Related Taxes</b>					
Company Direct Land		\$2,035	\$11,041	\$16,976	\$28,017
Company Direct Building		\$3,634	\$18,141	\$32,397	\$50,539
Mortgage Recording Tax		\$293	\$2,916	\$0	\$2,916
Pilot Savings		\$2,690	\$9,735	\$20,371	\$30,106
Mortgage Recording Tax Exemption		\$203	\$2,595	\$0	\$2,595
Indirect and Induced: Land		\$5,891	\$28,810	\$50,443	\$79,254
Indirect and Induced: Building		\$10,941	\$53,505	\$93,681	\$147,186
TOTAL Real Property Related Taxes		\$19,900	\$102,083	\$173,127	\$275,210
<b>Income, Consumption &amp; Use Taxes</b>					
Company Direct		\$20,699	\$101,764	\$173,085	\$274,849
Sales Tax Exemption		\$368	\$732	\$4,078	\$4,810
Energy Tax Savings		\$17	\$53	\$110	\$163
Tax Exempt Bond Savings		\$135	\$720	\$829	\$1,548
Indirect and Induced		\$15,984	\$78,385	\$136,574	\$214,959
TOTAL Income, Consumption & Use Taxes		\$36,163	\$178,644	\$304,643	\$483,266
<b>SUMMARY</b>					
Assistance Provided		\$3,414	\$13,835	\$25,387	\$39,222
Recapture/cancellation/reduction amount		\$73	\$77	\$0	\$77
Penalty Paid		\$0	\$0	\$0	\$0
TOTAL Assistance (Net of recapture/penalties)		\$3,341	\$13,758	\$25,387	\$39,145
Company-Direct Tax Revenue (Before Assistance)		\$26,660	\$133,862	\$222,459	\$356,920
Indirect and Induced Tax Revenues		\$32,816	\$160,700	\$280,698	\$441,398
TOTAL Tax Revenues (Before Assistance)		\$59,477	\$294,562	\$503,157	\$797,718
TOTAL Tax Revenues (Net of Assistance, recapture and penalty)		\$56,136	\$280,804	\$477,770	\$758,573
FY 07 Amounts (thousands)					
Bond Issuance:	\$12,379	<b>DOE Incentive Programs</b>			
		REAP:	\$0		
Value of Energy Benefit:	\$261	CEP:	\$0		

EMPLOYMENT INFORMATION	
<b>Current Jobs</b>	
Part Time Perm. Jobs:	48
Part Time Temp. Jobs:	37
Full Time Perm. Jobs:	4,252
Full Time Temp. Jobs:	26
Contract Employees:	15
Total Jobs Current:	4,378
Current Jobs (FTE):	4,358
Total Jobs at Start (FTE):	4,250
Following not required for companies with fewer than 250 employees	
% Employees	82
% Living in NYC:	82
Exempt:	
Non-Exempt earning:	
< \$25,000:	85 %
\$25,001 - \$40,000:	Health Benefit Full Time: 32 %
\$40,001 - \$50,000:	Health Benefit Part Time: 85 %
> \$50,000:	

## **Not-for-Profit Bond**

The results of NYCIDA's Not-for-Profit Bond projects are summarized in Table 2-8. In all, 126 projects are included with a total project amount of \$2.4 billion. Total City Costs provided to these projects in FY07 was \$8.5 million, in the form of MRT exemption and tax-exempt bond interest savings. In FY07, these projects generated about \$280.9 million in total revenues (before assistance), more than 33 times the value of the assistance provided. Of these tax revenues about 16 percent were Company Direct taxes.

The figures for the present value of assistance and tax revenues over total project life show that the assistance (net of recapture and cancellation) has an estimated value of \$44.5 million, of which 40 percent is in the form of tax-exempt bond savings. The present value of tax revenues (before assistance) generated by the projects is estimated to be \$3.6 billion, over 81 times the value of the assistance. The net benefit for these projects is estimated at \$3.5 billion.

The Not-for-Profit Bond projects have current FTE employment of 61,426, about 41 percent higher than the number of jobs at the start of the projects. 67 percent of the employees are New York City residents.

TABLE 2-8 SUMMARY NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION - LOCAL LAW 48 PROJECT REPORT TABLE - NOT FOR PROFIT BOND

ASSISTANCE AND TOTAL REVENUES		Present Value Discounted to Project Start Date			
		FY 07	Through FY 07	FY 08 and After	Total
(All dollar values in thousands. Italics denotes projections.)					
<b>Real Property Related Taxes</b>					
Company Direct: Land		\$15	\$58	\$119	\$177
Company Direct: Building		\$283	\$1,063	\$2,232	\$3,295
Mortgage Recording Tax		\$6,741	\$35,770	\$0	\$35,770
Pilot Savings		\$289	\$1,077	\$2,275	\$3,352
Mortgage Recording Tax Exemption		\$6,672	\$23,470	\$0	\$23,470
Indirect and Induced: Land		\$43,429	\$162,632	\$400,694	\$563,326
Indirect and Induced: Building		\$80,653	\$302,030	\$744,146	\$1,046,776
TOTAL Real Property Related Taxes		\$126,161	\$477,006	\$1,144,915	\$1,627,921
<b>Income, Consumption &amp; Use Taxes</b>					
Company Direct		\$34,571	\$129,823	\$326,253	\$456,076
Sales Tax Exemption		\$0	\$0	\$0	\$0
Energy Tax Savings		\$0	\$0	\$0	\$0
Tax Exempt Bond Savings		\$1,489	\$4,974	\$12,695	\$17,669
Indirect and Induced		\$113,182	\$422,177	\$1,060,920	\$1,483,097
TOTAL Income, Consumption & Use Taxes		\$146,263	\$547,027	\$1,374,478	\$1,927,504
<b>SUMMARY</b>					
Assistance Provided		\$8,450	\$29,521	\$14,970	\$44,491
Recapture/cancellation/reduction amount		\$0	\$0	\$0	\$0
Penalty Paid		\$0	\$0	\$0	\$0
TOTAL Assistance (Net of recapture/penalties)		\$8,450	\$29,521	\$14,970	\$44,491
Company-Direct Tax Revenue (Before Assistance)		\$43,610	\$166,714	\$328,603	\$495,317
Indirect and Induced Tax Revenues		\$237,264	\$886,839	\$2,205,760	\$3,092,599
TOTAL Tax Revenues (Before Assistance)		\$280,873	\$1,053,553	\$2,534,363	\$3,587,916
TOTAL Tax Revenues (Net of Assistance, recapture and penalty)		\$272,424	\$1,024,032	\$2,519,393	\$3,543,426
FY 07 Amounts (thousands)					
Bond Issuance:	\$494,670	<b>DOE Incentive Programs</b>			
		REAP:	\$0		
Value of Energy Benefit:	\$0	CEP:	\$0		

  

EMPLOYMENT INFORMATION	
<b>Current Jobs</b>	
Part Time Perm. Jobs:	8,230
Part Time Temp. Jobs:	3,955
Full Time Perm. Jobs:	48,773
Full Time Temp. Jobs:	673
Contract Employees:	3,439
Total Jobs Current:	65,070
Current Jobs (FTE):	61,426
Total Jobs at Start (FTE):	43,418
Following not required for companies with fewer than 250 employees	
Exempt:	35 % Employees
Non-Exempt earning:	
< \$25,000:	15 % Health Benefit Full Time: 98 %
\$25,001 - \$40,000:	27 % Health Benefit Part Time: 37 %
\$40,001 - \$50,000:	8 %
> \$50,000:	15 %
% Living in NYC:	67 %

## **Pooled Bond**

The results of NYCIDA's Pooled Bond projects are summarized in Table 2-9. In all, 56 projects are included with a total project amount of \$97.6 million. Total City Costs provided to these projects in FY07 was \$266,000 in the form of MRT exemption and tax-exempt bond interest savings. In FY07, these projects generated \$14.4 million in total revenues (before assistance), more than 54 times the value of the assistance provided. Of these tax revenues about 14 percent were Company Direct taxes.

The figures for the present value of assistance and tax revenues over total project life show that the assistance (net of recapture and cancellation) has an estimated value of \$2.4 million, of which 66 percent is in the form of MRT exemption. The present value of tax revenues (before assistance) generated by the projects is estimated to be \$197.7 million, over 82 times the value of the assistance. The net benefit for these projects is estimated at \$195.3 million.

The Pooled Bond projects have current FTE employment of 4,264, about 23 percent lower than the number of jobs at the start of the projects. 93 percent of the employees are New York City residents.

TABLE 2-9 SUMMARY NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION - LOCAL LAW 48 PROJECT REPORT TABLE - POOLED BOND

ASSISTANCE AND TOTAL REVENUES		Present Value Discounted to Project Start Date			
		FY 07	Through FY 07	FY 08 and After	Total
(All dollar values in thousands. Italics denotes projections.)					
<b>Real Property Related Taxes</b>					
Company Direct: Land		\$0	\$0	\$0	\$0
Company Direct: Building		\$0	\$0	\$0	\$0
Mortgage Recording Tax		\$241	\$1,855	\$0	\$1,855
Pilot Savings		\$0	\$0	\$0	\$0
Mortgage Recording Tax Exemption		\$189	\$1,594	\$0	\$1,594
Indirect and Induced: Land		\$2,210	\$8,233	\$22,419	\$30,653
Indirect and Induced: Building		\$4,103	\$15,290	\$41,636	\$56,926
TOTAL Real Property Related Taxes		\$6,365	\$23,785	\$64,055	\$87,640
<b>Income, Consumption &amp; Use Taxes</b>					
Company Direct		\$1,805	\$6,852	\$18,156	\$25,008
Sales Tax Exemption		\$0	\$0	\$0	\$0
Energy Tax Savings		\$0	\$0	\$0	\$0
Tax Exempt Bond Savings		\$77	\$267	\$552	\$820
Indirect and Induced		\$6,073	\$22,929	\$60,363	\$83,292
TOTAL Income, Consumption & Use Taxes		\$7,801	\$29,513	\$77,966	\$107,480
<b>SUMMARY</b>					
Assistance Provided		\$266	\$1,861	\$552	\$2,413
Recapture/cancellation/reduction amount		\$0	\$0	\$0	\$0
Penalty Paid		\$0	\$0	\$0	\$0
TOTAL Assistance (Net of recapture/penalties)		\$266	\$1,861	\$552	\$2,413
Company-Direct Tax Revenue (Before Assistance)		\$2,046	\$8,707	\$18,156	\$26,662
Indirect and Induced Tax Revenues		\$12,386	\$46,452	\$124,419	\$170,871
TOTAL Tax Revenues (Before Assistance)		\$14,432	\$55,159	\$142,574	\$197,733
TOTAL Tax Revenues (Net of Assistance, recapture and penalty)		\$14,166	\$53,298	\$142,022	\$195,520
FY 07 Amounts (thousands)					
Bond Issuance:	\$12,030	<b>DOE Incentive Programs</b>			
		REAP:	\$0		
Value of Energy Benefit:	\$0	CEP:	\$0		

Total Projects :	56
Program:	Pooled Bond
Borough:	All
Sq. Ft.Land:	893,100
Sq.Ft.Building:	517,528
Project Amount (000s):	\$97,574
Types of Assistance:	MRT Exemption, Tax Exempt Bonds

<b>EMPLOYMENT INFORMATION</b>	
<u>Current Jobs</u>	
Part Time Perm. Jobs:	1,029
Part Time Temp. Jobs:	599
Full Time Perm. Jobs:	2,938
Full Time Temp. Jobs:	37
Contract Employees:	251
Total Jobs Current:	4,854
Current Jobs (FTE):	4,264
Total Jobs at Start (FTE):	5,233

Following not required for companies with fewer than 250 employees	% Employees	% Living in NYC:	93
Exempt:			
Non-Exempt earning:		Health Benefit Full Time:	98 %
< \$25,000:		Health Benefit Part Time:	23 %
\$25,001 - \$40,000:			
\$40,001 - \$50,000:			
> \$50,000:			

## **Exempt Facilities Bond**

The results of NYCIDA's Exempt Facilities Bond transaction projects are summarized in Table 2-10. In all, 5 projects are included with a total project amount of \$918.3 million. Total City Costs provided to these projects in FY07 was \$1.8 million, 64 percent in the form of tax-exempt bond interest savings. In FY07, these projects generated \$124.1 million in total revenues (before assistance), more than 69 times the value of the assistance provided. Of these tax revenues about 30 percent were Company Direct taxes.

The figures for the present value of assistance and tax revenues over total project life show that the assistance (net of recapture and cancellation) has an estimated value of \$83.4 million, of which 53 percent is in the form of sales tax exemption. The present value of tax revenues (before assistance) generated by the projects is estimated to be \$1.8 billion, 22 times the value of the assistance. The net benefit for these projects is estimated at \$1.7 billion.

The Exempt Facilities Bond projects have current FTE employment of 10,034, about 22 times higher than the number of jobs at the start of the projects. 30 percent of the employees are New York City residents.

TABLE 2-10 SUMMARY NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION - LOCAL LAW 48 PROJECT REPORT TABLE - EXEMPT FACILITY BOND

ASSISTANCE AND TOTAL REVENUES		Present Value Discounted to Project Start Date			
		FY 07	Through FY 07	FY 08 and After	Total
(All dollar values in thousands. Italics denotes projections.)					
<b>Real Property Related Taxes</b>					
Company Direct: Land		\$0	\$0	\$0	\$0
Company Direct: Building		\$0	\$0	\$0	\$0
Mortgage Recording Tax		\$651	\$28,818	\$0	\$28,818
Pilot Savings		\$0	\$0	\$0	\$0
Mortgage Recording Tax Exemption		\$651	\$26,686	\$0	\$26,686
Indirect and Induced: Land		\$15,715	\$62,111	\$163,649	\$225,761
Indirect and Induced: Building		\$29,186	\$115,349	\$303,920	\$419,270
TOTAL Real Property Related Taxes		\$44,901	\$179,592	\$467,570	\$647,162
<b>Income, Consumption &amp; Use Taxes</b>					
Company Direct		\$36,906	\$146,490	\$384,259	\$530,749
Sales Tax Exemption		\$0	\$9,016	\$34,940	\$43,956
Energy Tax Savings		\$0	\$0	\$0	\$0
Tax Exempt Bond Savings		\$1,150	\$4,313	\$8,422	\$12,735
Indirect and Induced		\$41,617	\$164,479	\$433,366	\$597,845
TOTAL Income, Consumption & Use Taxes		\$77,373	\$297,639	\$774,264	\$1,071,903
<b>SUMMARY</b>					
Assistance Provided		\$1,801	\$40,016	\$43,362	\$83,377
Recapture/cancellation/reduction amount		\$0	\$0	\$0	\$0
Penalty Paid		\$0	\$0	\$0	\$0
TOTAL Assistance (Net of recapture/penalties)		\$1,801	\$40,016	\$43,362	\$83,377
Company-Direct Tax Revenue (Before Assistance)		\$37,557	\$175,308	\$384,259	\$559,567
Indirect and Induced Tax Revenues		\$86,518	\$341,939	\$900,936	\$1,242,875
TOTAL Tax Revenues (Before Assistance)		\$124,075	\$517,247	\$1,285,196	\$1,802,443
TOTAL Tax Revenues (Net of Assistance, recapture and penalty)		\$122,274	\$477,231	\$1,241,834	\$1,719,065
FY 07 Amounts (thousands)					
Bond Issuance:	\$40,065	<b>DOE Incentive Programs</b>			
		REAP:	\$0		
Value of Energy Benefit:	\$0	CEP:	\$0		

EMPLOYMENT INFORMATION	
<b>Current Jobs</b>	
Part Time Perm. Jobs:	1,402
Part Time Temp. Jobs:	8,563
Full Time Perm. Jobs:	
Full Time Temp. Jobs:	771
Contract Employees:	
Total Jobs Current:	10,736
Current Jobs (FTE):	10,034
Total Jobs at Start (FTE):	455
Following not required for companies with fewer than 250 employees	
Exempt:	15
Non-Exempt earning:	6
< \$25,000:	28
\$25,001 - \$40,000:	28
\$40,001 - \$50,000:	23
> \$50,000:	23

Total Projects :	5
Program :	Exempt Facilities Bond
Borough :	All
Sq. Ft/Land:	
Sq.Ft/Building:	
Project Amount (000s):	\$916,275
Types of Assistance:	MRT Exemption, Sales Tax Exemption, Tax Exempt Bonds

## **Liberty Bond**

The results of NYCIDA's Liberty Bond transaction projects are summarized in Table 2-11. In all, 4 projects are included with a total project amount of \$1.3 billion. Total City Costs provided to these projects in FY07 was \$1.3 million, in the form of sales tax exemption and tax-exempt bond interest savings. In FY07, these projects generated over \$65.8 million in total revenues (before assistance), 50 times the value of the assistance provided. Of these tax revenues about 37 percent were Company Direct taxes.

The figures for the value of assistance and tax revenues over total project life show that the assistance (net of recapture and cancellation) has an estimated present value of \$13.7 million, in the form of sales tax exemption and tax-exempt bond interest savings. The present value of tax revenues (before assistance) generated by the projects is estimated to be \$950.2 million, over 69 times the value of the assistance. The net benefit for these projects is estimated at \$936.5 million.

The Liberty Bond projects have current FTE employment of 4,428, about 12 times higher than the number of jobs at the start of the projects. 9 percent of the employees are New York City residents.

TABLE 2-11 SUMMARY NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION - LOCAL LAW 48 PROJECT REPORT TABLE - LIBERTY BOND

ASSISTANCE AND TOTAL REVENUES		Present Value Discounted to Project Start Date			
		FY 07	Through FY 07	FY 08 and After	Total
(All dollar values in thousands. Italics denotes projections.)					
<b>Real Property Related Taxes</b>					
Company Direct Land		\$2,152	\$3,448	\$31,634	\$35,082
Company Direct Building		\$3,745	\$5,971	\$56,017	\$61,988
Mortgage Recording Tax		\$0	\$24,663	\$0	\$24,663
Pilot Savings		\$0	\$0	\$0	\$0
Mortgage Recording Tax Exemption		\$0	\$0	\$0	\$0
Indirect and Induced: Land		\$7,705	\$10,675	\$92,747	\$103,423
Indirect and Induced: Building		\$14,310	\$19,826	\$172,245	\$192,070
TOTAL Real Property Related Taxes		\$27,913	\$64,583	\$352,643	\$417,226
<b>Income, Consumption &amp; Use Taxes</b>					
Company Direct		\$18,553	\$27,660	\$246,096	\$273,756
Sales Tax Exemption		\$280	\$285	\$2,235	\$2,500
Energy Tax Savings		\$0	\$0	\$0	\$0
Tax Exempt Bond Savings		\$1,034	\$2,346	\$8,873	\$11,219
Indirect and Induced		\$19,306	\$27,409	\$231,804	\$259,213
TOTAL Income, Consumption & Use Taxes		\$36,546	\$52,458	\$466,793	\$519,251
<b>SUMMARY</b>					
Assistance Provided		\$1,313	\$2,611	\$11,108	\$13,719
Recapture/cancellation/reduction amount		\$0	\$0	\$0	\$0
Penalty Paid		\$0	\$0	\$0	\$0
TOTAL Assistance (Net of recapture/penalties)		\$1,313	\$2,611	\$11,108	\$13,719
Company-Direct Tax Revenue (Before Assistance)		\$24,450	\$61,742	\$333,747	\$395,489
Indirect and Induced Tax Revenues		\$41,321	\$57,910	\$496,796	\$554,706
TOTAL Tax Revenues (Before Assistance)		\$65,772	\$119,651	\$830,544	\$950,195
TOTAL Tax Revenues (Net of Assistance, recapture and penalty)		\$64,458	\$117,041	\$819,436	\$936,477
FY 07 Amounts (thousands)					
Bond Issuance:	\$0	<b>DOE Incentive Programs</b>			
		REAP: \$5,727			
Value of Energy Benefit:	\$0	CEP: \$0			

Total Projects : 4

Program: Liberty Bond

Borough: All

Sq. Ft.Land: 76,630

Sq.Ft.Building: 2,053,468

Project Amount (000s): \$1,295,800

Types of Assistance: Business Incentive Rate, Sales Tax Exemption, Tax Exempt Bonds

**EMPLOYMENT INFORMATION**

Current Jobs

Part Time Perm. Jobs: 141

Part Time Temp. Jobs: 46

Full Time Perm. Jobs: 2,707

Full Time Temp. Jobs: 23

Contract Employees: 1,606

Total Jobs Current: 4,523

Current Jobs (FTE): 4,428

Total Jobs at Start (FTE): 372

Following not required for companies with fewer than 250 employees

% Employees: 9

% Living in NYC: 9

Exempt:

Non-Exempt earning:

< \$25,000: Health Benefit Full Time: 47 %

\$25,001 - \$40,000: Health Benefit Part Time:

\$40,001 - \$50,000:

> \$50,000:

## **Small Industry Incentive**

The results of NYCIDA's Small Industry Incentive projects are summarized in Table 2-12. In all, 79 projects are included with a total project amount of \$151.9 million. Total City Costs provided to these projects in FY07 was \$1.7 million in the form of PILOT benefits, sales tax exemptions, energy tax savings and MRT exemption. In FY07, these projects generated about \$31.8 million in total revenues (before assistance), more than 19 times the value of the assistance provided. Of these tax revenues about 45 percent were Company Direct taxes.

The figures for the present value of assistance and tax revenues over total project life show that the assistance (net of recapture and cancellation) has an estimated value of \$27.6 million, of which 86 percent was in the form of PILOT savings. The present value of tax revenues (before assistance) generated by the projects is estimated to be \$424.2 million, over 15 times the value of the assistance. The net benefit for these projects is estimated at \$396.6 million.

The Small Industry Incentive projects have current FTE employment of 2,739, about the same as the number of jobs at the start of the projects. 87 percent of the employees are New York City residents.

TABLE 2-12 SUMMARY NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION - LOCAL LAW 48 PROJECT REPORT TABLE - SMALL INDUSTRY INCENTIVE

ASSISTANCE AND TOTAL REVENUES		Present Value Discounted to Project Start Date		
(All dollar values in thousands. Italics denotes projections.)				
	FY 07	Through FY 07	FY 08 and After	Total
<b>Real Property Related Taxes</b>				
Company Direct Land	\$1,552	\$7,103	\$13,384	\$20,487
Company Direct Building	\$2,216	\$10,091	\$20,239	\$30,530
Mortgage Recording Tax	\$284	\$3,383	\$0	\$3,383
Pilot Savings	\$1,978	\$7,191	\$16,393	\$23,564
Mortgage Recording Tax Exemption	\$284	\$3,343	\$0	\$3,343
Indirect and Induced: Land	\$3,132	\$13,670	\$27,767	\$41,437
Indirect and Induced: Building	\$5,816	\$25,386	\$51,568	\$76,954
TOTAL Real Property Related Taxes	\$10,737	\$49,099	\$96,566	\$145,665
<b>Income, Consumption &amp; Use Taxes</b>				
Company Direct	\$10,175	\$46,319	\$90,845	\$137,164
Sales Tax Exemption	\$32	\$284	\$727	\$1,011
Energy Tax Savings	\$1	\$7	\$11	\$18
Tax Exempt Bond Savings	\$0	\$0	\$0	\$0
Indirect and Induced	\$8,626	\$37,946	\$76,468	\$114,414
TOTAL Income, Consumption & Use Taxes	\$18,768	\$83,975	\$166,576	\$250,551
<b>SUMMARY</b>				
Assistance Provided	\$2,294	\$10,824	\$17,131	\$27,955
Recapture/cancellation/reduction amount	\$620	\$399	\$0	\$399
Penalty Paid	\$0	\$0	\$0	\$0
TOTAL Assistance (Net of recapture/penalties)	\$1,674	\$10,425	\$17,131	\$27,556
Company-Direct Tax Revenue (Before Assistance)	\$14,226	\$66,896	\$124,469	\$191,365
Indirect and Induced Tax Revenues	\$17,573	\$77,002	\$155,804	\$232,805
TOTAL Tax Revenues (Before Assistance)	\$31,799	\$143,898	\$280,272	\$424,170
TOTAL Tax Revenues (Net of Assistance, recapture and penalty)	\$30,125	\$133,472	\$263,142	\$396,614
FY 07 Amounts (thousands)				
Bond Issuance:	\$0	DOE Incentive Programs		
		REAP:	\$218	
Value of Energy Benefit:	\$21	CEP:	\$0	

  

EMPLOYMENT INFORMATION	
<b>Current Jobs</b>	
Part Time Perm. Jobs:	242
Part Time Temp. Jobs:	57
Full Time Perm. Jobs:	2,215
Full Time Temp. Jobs:	51
Contract Employees:	28
Total Jobs Current:	2,593
Current Jobs (FTE):	2,739
Total Jobs at Start (FTE):	2,423
Following not required for companies with fewer than 250 employees	
% Employees	87
% Living in NYC:	87
Exempt:	
Non-Exempt earning:	
< \$25,000:	52 %
\$25,001 - \$40,000:	15 %
\$40,001 - \$50,000:	
> \$50,000:	

## Industrial Incentive

The results of NYCIDA's Industrial Incentive projects are summarized in Table 2-13. In all, 100 projects are included with a total project amount of \$1.8 billion. Total City Costs provided to these projects in FY07 was \$20.7 million in the form of PILOT benefits, sales tax exemptions, MRT exemption, and energy tax savings. In FY07, these projects generated \$176.3 million in total revenues (before assistance), 9 times the value of the assistance provided. Of these tax revenues about 48 percent were Company Direct taxes.

The figures for the present value of assistance and tax revenues over total project life show that the assistance (net of recapture and cancellation) has an estimated value of \$145.7 million, of which 75 percent was in the form of PILOT savings. The present value of tax revenues (before assistance) generated by the projects is estimated to be \$2.4 billion, over 16 times the value of the assistance. The net benefit for these projects is estimated at \$2.2 billion.

The Industrial Incentive projects have current FTE employment of 14,352, about 40 percent higher than the number of jobs at the start of the projects. 81 percent of the employees are New York City residents.

TABLE 2-13 SUMMARY NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION - LOCAL LAW 48 PROJECT REPORT TABLE - INDUSTRIAL INCENTIVE

ASSISTANCE AND TOTAL REVENUES		Present Value Discounted to Project Start Date			
		FY 07	Through FY 07	FY 08 and After	Total
(All dollar values in thousands. Italics denotes projections.)					
<b>Real Property Related Taxes</b>					
Company Direct Land		\$7,980	\$29,741	\$76,040	\$105,781
Company Direct Building		\$13,402	\$47,410	\$143,066	\$190,476
Mortgage Recording Tax		\$11,376	\$24,830	\$0	\$24,830
Pilot Savings		\$9,368	\$25,435	\$83,853	\$109,289
Mortgage Recording Tax Exemption		\$10,738	\$23,298	\$0	\$23,298
Indirect and Induced: Land		\$16,631	\$55,244	\$180,726	\$235,999
Indirect and Induced: Building		\$30,885	\$102,595	\$335,634	\$438,229
TOTAL Real Property Related Taxes		\$60,167	\$211,087	\$651,612	\$862,999
<b>Income, Consumption &amp; Use Taxes</b>					
Company Direct		\$51,033	\$168,895	\$559,492	\$728,387
Sales Tax Exemption		\$719	\$3,128	\$9,674	\$12,802
Energy Tax Savings		\$59	\$215	\$299	\$515
Tax Exempt Bond Savings		\$2	\$16	\$17	\$33
Indirect and Induced		\$45,034	\$148,735	\$491,922	\$640,557
TOTAL Income, Consumption & Use Taxes		\$95,287	\$314,271	\$1,041,424	\$1,355,695
<b>SUMMARY</b>					
Assistance Provided		\$20,887	\$52,093	\$93,844	\$145,936
Recapture/cancellation/reduction amount		\$171	\$211	\$0	\$211
Penalty Paid		\$2	\$2	\$0	\$2
TOTAL Assistance (Net of recapture/penalties)		\$20,714	\$51,880	\$93,844	\$145,724
Company-Direct Tax Revenue (Before Assistance)		\$83,791	\$270,877	\$778,598	\$1,049,475
Indirect and Induced Tax Revenues		\$92,551	\$306,574	\$1,008,281	\$1,314,855
TOTAL Tax Revenues (Before Assistance)		\$176,341	\$577,451	\$1,786,880	\$2,364,330
TOTAL Tax Revenues (Net of Assistance, recapture and penalty)		\$155,628	\$525,571	\$1,693,036	\$2,218,607
FY 07 Amounts (thousands)					
Bond Issuance:	\$0	<b>DOE Incentive Programs</b>			
		REAP: \$1,385			
Value of Energy Benefit:	\$899	CEP: \$10			

EMPLOYMENT INFORMATION	
<b>Current Jobs</b>	
Part Time Perm. Jobs:	883
Part Time Temp. Jobs:	24
Full Time Perm. Jobs:	11,982
Full Time Temp. Jobs:	766
Contract Employees:	438
Total Jobs Current:	14,093
Current Jobs (FTE):	14,352
Total Jobs at Start (FTE):	10,218
Following not required for companies with fewer than 250 employees	
Exempt:	20
Non-Exempt earning:	33
< \$25,000:	30
\$25,001 - \$40,000:	10
\$40,001 - \$50,000:	7
> \$50,000:	

ASSISTANCE AND TOTAL REVENUES		Present Value Discounted to Project Start Date			
		FY 07	Through FY 07	FY 08 and After	Total
(All dollar values in thousands. Italics denotes projections.)					
<b>Real Property Related Taxes</b>					
Company Direct Land		\$7,980	\$29,741	\$76,040	\$105,781
Company Direct Building		\$13,402	\$47,410	\$143,066	\$190,476
Mortgage Recording Tax		\$11,376	\$24,830	\$0	\$24,830
Pilot Savings		\$9,368	\$25,435	\$83,853	\$109,289
Mortgage Recording Tax Exemption		\$10,738	\$23,298	\$0	\$23,298
Indirect and Induced: Land		\$16,631	\$55,244	\$180,726	\$235,999
Indirect and Induced: Building		\$30,885	\$102,595	\$335,634	\$438,229
TOTAL Real Property Related Taxes		\$60,167	\$211,087	\$651,612	\$862,999
<b>Income, Consumption &amp; Use Taxes</b>					
Company Direct		\$51,033	\$168,895	\$559,492	\$728,387
Sales Tax Exemption		\$719	\$3,128	\$9,674	\$12,802
Energy Tax Savings		\$59	\$215	\$299	\$515
Tax Exempt Bond Savings		\$2	\$16	\$17	\$33
Indirect and Induced		\$45,034	\$148,735	\$491,922	\$640,557
TOTAL Income, Consumption & Use Taxes		\$95,287	\$314,271	\$1,041,424	\$1,355,695
<b>SUMMARY</b>					
Assistance Provided		\$20,887	\$52,093	\$93,844	\$145,936
Recapture/cancellation/reduction amount		\$171	\$211	\$0	\$211
Penalty Paid		\$2	\$2	\$0	\$2
TOTAL Assistance (Net of recapture/penalties)		\$20,714	\$51,880	\$93,844	\$145,724
Company-Direct Tax Revenue (Before Assistance)		\$83,791	\$270,877	\$778,598	\$1,049,475
Indirect and Induced Tax Revenues		\$92,551	\$306,574	\$1,008,281	\$1,314,855
TOTAL Tax Revenues (Before Assistance)		\$176,341	\$577,451	\$1,786,880	\$2,364,330
TOTAL Tax Revenues (Net of Assistance, recapture and penalty)		\$155,628	\$525,571	\$1,693,036	\$2,218,607
FY 07 Amounts (thousands)					
Bond Issuance:	\$0	<b>DOE Incentive Programs</b>			
		REAP: \$1,385			
Value of Energy Benefit:	\$899	CEP: \$10			

## Commercial Incentive

The results of NYCIDA's Commercial Incentive projects are summarized in Table 2-14. In all, 36 projects are included with a total project amount of \$8.9 billion. Total City Costs provided to these projects in FY07 was \$90.4 million in the form of PILOT benefits, sales tax exemptions, tax exempt bond savings, and energy tax savings. In FY07, these projects generated over \$1.2 billion in total revenues (before assistance), more than 13 times the value of the assistance provided. Of these tax revenues about 43 percent were Company Direct taxes. The figures for the present value of assistance and tax revenues over total project life show that the assistance (net of recapture and cancellation) has an estimated value of \$378.2 million, of which 56 percent was in the form of sales tax exemption. The present value of tax revenues (before assistance) generated by the projects is estimated to be \$14.9 billion, 40 times the value of the assistance.

The Commercial Incentive projects have current FTE employment of 68,689, about 50 percent greater than the number of jobs at the start of the projects. 41 percent of the employees are New York City residents.

TABLE 2-14 SUMMARY NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION - LOCAL LAW 48 PROJECT REPORT TABLE - COMMERCIAL INCENTIVE

ASSISTANCE AND TOTAL REVENUES		Present Value Discounted to Project Start Date			
		FY 07	Through FY 07	FY 08 and After	Total
(All dollar values in thousands. Italics denotes projections.)					
<b>Real Property Related Taxes</b>					
Company Direct Land		\$71,867	\$241,926	\$615,965	\$857,891
Company Direct Building		\$96,026	\$397,994	\$794,976	\$1,192,970
Mortgage Recording Tax		\$57,598	\$83,490	\$0	\$83,490
Pilot Savings		\$14,853	\$41,442	\$46,069	\$87,511
Mortgage Recording Tax Exemption		\$57,598	\$66,444	\$0	\$66,444
Indirect and Induced: Land		\$129,222	\$602,520	\$1,095,814	\$1,698,334
Indirect and Induced: Building		\$239,984	\$1,118,966	\$2,035,084	\$3,754,050
TOTAL Real Property Related Taxes		\$522,246	\$2,337,010	\$4,495,770	\$6,832,780
<b>Income, Consumption &amp; Use Taxes</b>					
Company Direct		\$285,484	\$1,307,355	\$2,447,107	\$3,754,461
Sales Tax Exemption		\$16,944	\$62,392	\$150,835	\$213,226
Energy Tax Savings		\$317	\$1,113	\$1,175	\$2,287
Tax Exempt Bond Savings		\$704	\$1,211	\$9,037	\$10,248
Indirect and Induced		\$320,080	\$1,489,629	\$2,714,959	\$4,204,588
TOTAL Income, Consumption & Use Taxes		\$587,598	\$2,732,289	\$5,001,019	\$7,733,288
<b>SUMMARY</b>					
Assistance Provided		\$90,416	\$172,601	\$207,115	\$379,716
Recapture/cancellation/reduction amount		\$0	\$1,190	\$353	\$1,542
Penalty Paid		\$0	\$6	\$0	\$6
TOTAL Assistance (Net of recapture/penalties)		\$90,416	\$171,406	\$206,762	\$378,168
Company-Direct Tax Revenue (Before Assistance)		\$510,975	\$2,030,765	\$3,858,048	\$5,888,813
Indirect and Induced Tax Revenues		\$689,286	\$3,211,116	\$5,845,857	\$9,056,572
TOTAL Tax Revenues (Before Assistance)		\$1,200,260	\$5,241,881	\$9,703,904	\$14,945,785
TOTAL Tax Revenues (Net of Assistance, recapture and penalty)		\$1,109,844	\$5,070,475	\$9,497,142	\$14,567,617
<b>FY 07 Amounts (thousands)</b>					
Bond Issuance:	\$1,555,475	<b>DOE Incentive Programs</b>			
		REAP: \$320			
Value of Energy Benefit:	\$3,636	CEP: \$0			

EMPLOYMENT INFORMATION	
<b>Current Jobs</b>	
Part Time Perm. Jobs:	1,301
Part Time Temp. Jobs:	564
Full Time Perm. Jobs:	57,004
Full Time Temp. Jobs:	3,344
Contract Employees:	6,170
Total Jobs Current:	68,383
Current Jobs (FTE):	68,689
Total Jobs at Start (FTE):	45,935
Following not required for companies with fewer than 250 employees	
Exempt:	72
Non-Exempt earning:	6
< \$25,000:	5
\$25,001 - \$40,000:	5
\$40,001 - \$50,000:	5
> \$50,000:	12

ASSISTANCE AND TOTAL REVENUES		Present Value Discounted to Project Start Date			
		FY 07	Through FY 07	FY 08 and After	Total
(All dollar values in thousands. Italics denotes projections.)					
<b>Real Property Related Taxes</b>					
Company Direct Land		\$71,867	\$241,926	\$615,965	\$857,891
Company Direct Building		\$96,026	\$397,994	\$794,976	\$1,192,970
Mortgage Recording Tax		\$57,598	\$83,490	\$0	\$83,490
Pilot Savings		\$14,853	\$41,442	\$46,069	\$87,511
Mortgage Recording Tax Exemption		\$57,598	\$66,444	\$0	\$66,444
Indirect and Induced: Land		\$129,222	\$602,520	\$1,095,814	\$1,698,334
Indirect and Induced: Building		\$239,984	\$1,118,966	\$2,035,084	\$3,754,050
TOTAL Real Property Related Taxes		\$522,246	\$2,337,010	\$4,495,770	\$6,832,780
<b>Income, Consumption &amp; Use Taxes</b>					
Company Direct		\$285,484	\$1,307,355	\$2,447,107	\$3,754,461
Sales Tax Exemption		\$16,944	\$62,392	\$150,835	\$213,226
Energy Tax Savings		\$317	\$1,113	\$1,175	\$2,287
Tax Exempt Bond Savings		\$704	\$1,211	\$9,037	\$10,248
Indirect and Induced		\$320,080	\$1,489,629	\$2,714,959	\$4,204,588
TOTAL Income, Consumption & Use Taxes		\$587,598	\$2,732,289	\$5,001,019	\$7,733,288
<b>SUMMARY</b>					
Assistance Provided		\$90,416	\$172,601	\$207,115	\$379,716
Recapture/cancellation/reduction amount		\$0	\$1,190	\$353	\$1,542
Penalty Paid		\$0	\$6	\$0	\$6
TOTAL Assistance (Net of recapture/penalties)		\$90,416	\$171,406	\$206,762	\$378,168
Company-Direct Tax Revenue (Before Assistance)		\$510,975	\$2,030,765	\$3,858,048	\$5,888,813
Indirect and Induced Tax Revenues		\$689,286	\$3,211,116	\$5,845,857	\$9,056,572
TOTAL Tax Revenues (Before Assistance)		\$1,200,260	\$5,241,881	\$9,703,904	\$14,945,785
TOTAL Tax Revenues (Net of Assistance, recapture and penalty)		\$1,109,844	\$5,070,475	\$9,497,142	\$14,567,617
<b>FY 07 Amounts (thousands)</b>					
Bond Issuance:	\$1,555,475	<b>DOE Incentive Programs</b>			
		REAP: \$320			
Value of Energy Benefit:	\$3,636	CEP: \$0			

## Land Sale Projects

The results for NYCEDC's Land Sale projects are summarized in Table 2-15. In all, 125 projects are included with a total sale value of \$1.1 billion.

In FY07, these projects returned \$178.7 million in City Benefits, over 49 percent of which came directly from the companies involved. The total of the present values of tax revenues for the first eight years of the projects (shown in the Total column) is \$1.2 billion. As explained above, the projects shown in the table do not receive tax benefits (land sale projects that also receive assistance under an NYCIDA program are included in summary tables for the applicable NYCIDA program).

Current FTE employment for these projects is about 11,368, of which 54 percent are residents of New York City.

TABLE 2-15 SUMMARY NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION - LOCAL LAW 48 PROJECT REPORT TABLE - LAND SALE

ASSISTANCE AND TOTAL REVENUES		Present Value Discounted to Project Start Date			
		FY 07	Through FY 07	FY 08 and After	Total
(All dollar values in thousands. Italics denotes projections.)					
<b>Real Property Related Taxes</b>					
Company Direct: Land		\$9,826	\$59,494	\$26,687	\$86,181
Company Direct: Building		\$13,172	\$69,582	\$47,313	\$116,895
Mortgage Recording Tax		\$338	\$13,826	\$0	\$13,826
Pilot Savings		\$0	\$0	\$0	\$0
Mortgage Recording Tax Exemption		\$0	\$0	\$0	\$0
Indirect and Induced: Land		\$16,386	\$57,001	\$46,272	\$103,273
Indirect and Induced: Building		\$30,431	\$105,859	\$85,934	\$191,793
TOTAL Real Property Related Taxes		\$70,153	\$305,781	\$206,206	\$571,968
<b>Income, Consumption &amp; Use Taxes</b>					
Company Direct		\$63,907	\$235,750	\$170,670	\$406,221
Sales Tax Exemption		\$0	\$0	\$0	\$0
Energy Tax Savings		\$0	\$0	\$0	\$0
Tax Exempt Bond Savings		\$0	\$0	\$0	\$0
Indirect and Induced		\$44,654	\$157,142	\$126,720	\$283,862
TOTAL Income, Consumption & Use Taxes		\$108,561	\$392,893	\$297,390	\$699,283
<b>SUMMARY</b>					
Assistance Provided		\$0	\$0	\$0	\$0
Recapture/cancellation/reduction amount		\$0	\$0	\$0	\$0
Penalty Paid		\$0	\$0	\$0	\$0
TOTAL Assistance (Net of recapture/penalties)		\$0	\$0	\$0	\$0
Company-Direct Tax Revenue (Before Assistance)		\$87,243	\$378,652	\$244,670	\$623,923
Indirect and Induced Tax Revenues		\$91,471	\$320,002	\$258,926	\$578,928
TOTAL Tax Revenues (Before Assistance)		\$178,715	\$698,654	\$503,597	\$1,202,251
TOTAL Tax Revenues (Net of Assistance, recapture and penalty)		\$178,715	\$698,654	\$503,597	\$1,202,251
FY 07 Amounts (thousands)					
Bond Issuance:	\$0	<b>DOE Incentive Programs</b>			
		REAP:	\$0		
Value of Energy Benefit:	\$0	CEP:	\$0		

  

EMPLOYMENT INFORMATION	
<b>Current Jobs</b>	
Part Time Perm. Jobs:	2,308
Part Time Temp. Jobs:	118
Full Time Perm. Jobs:	4,722
Full Time Temp. Jobs:	344
Contract Employees:	367
Total Jobs Current:	7,859
Current Jobs (FTE):	11,368
Total Jobs at Start (FTE):	1,200

  

Following not required for companies with fewer than 250 employees		% Employees	% Living in NYC:
Exempt:			54
Non-Exempt earning:			
< \$25,000:			74 %
\$25,001 - \$40,000:			
\$40,001 - \$50,000:			11 %
> \$50,000:			

## **Development Lease Projects**

The results for NYCEDC's Development Lease projects are summarized in Table 2-16. In all, 4 projects are included.

In FY07, these projects returned \$4.6 million in City Benefits, about 35 percent of which came directly from the companies involved. The total of the present values of tax revenues for the first eight years of the projects (shown in the Total column) is \$11.8 million.

Current FTE employment for these projects is 1,321, of which 96 percent are residents of New York City.

TABLE 2-16 SUMMARY NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION - LOCAL LAW 48 PROJECT REPORT TABLE - DEVELOPMENT LEASE

ASSISTANCE AND TOTAL REVENUES		Present Value Discounted to Project Start Date			
		FY 07	Through FY 07	FY 08 and After	Total
(All dollar values in thousands. Italics denotes projections.)					
<b>Real Property Related Taxes</b>					
Company Direct: Land		\$0	\$0	\$0	\$0
Company Direct: Building		\$0	\$0	\$0	\$0
Mortgage Recording Tax		\$0	\$0	\$0	\$0
Pilot Savings		\$0	\$0	\$0	\$0
Mortgage Recording Tax Exemption		\$0	\$0	\$0	\$0
Indirect and Induced: Land		\$554	\$885	\$569	\$1,454
Indirect and Induced: Building		\$1,030	\$1,643	\$1,056	\$2,700
TOTAL Real Property Related Taxes		\$1,584	\$2,528	\$1,625	\$4,154
<b>Income, Consumption &amp; Use Taxes</b>					
Company Direct		\$1,603	\$2,405	\$1,502	\$3,907
Sales Tax Exemption		\$0	\$0	\$0	\$0
Energy Tax Savings		\$0	\$0	\$0	\$0
Tax Exempt Bond Savings		\$0	\$0	\$0	\$0
Indirect and Induced		\$1,432	\$2,301	\$1,485	\$3,786
TOTAL Income, Consumption & Use Taxes		\$3,035	\$4,705	\$2,987	\$7,693
<b>SUMMARY</b>					
Assistance Provided		\$0	\$0	\$0	\$0
Recapture/cancellation/reduction amount		\$0	\$0	\$0	\$0
Penalty Paid		\$0	\$0	\$0	\$0
TOTAL Assistance (Net of recapture/penalties)		\$0	\$0	\$0	\$0
Company-Direct Tax Revenue (Before Assistance)		\$1,603	\$2,405	\$1,502	\$3,907
Indirect and Induced Tax Revenues		\$3,016	\$4,829	\$3,110	\$7,939
TOTAL Tax Revenues (Before Assistance)		\$4,620	\$7,234	\$4,613	\$11,846
TOTAL Tax Revenues (Net of Assistance, recapture and penalty)		\$4,620	\$7,234	\$4,613	\$11,846
FY 07 Amounts (thousands)					
Bond Issuance:	\$0	<b>DOE Incentive Programs</b>			
		REAP:	\$0		
Value of Energy Benefit:	\$0	CEP:	\$0		

  

EMPLOYMENT INFORMATION	
<b>Current Jobs</b>	
Part Time Perm. Jobs:	11
Part Time Temp. Jobs:	
Full Time Perm. Jobs:	1,315
Full Time Temp. Jobs:	
Contract Employees:	
Total Jobs Current:	1,326
Current Jobs (FTE):	1,321
Total Jobs at Start (FTE):	
Following not required for companies with fewer than 250 employees	
Exempt:	1
Non-Exempt earning:	
< \$25,000:	53
\$25,001 - \$40,000:	41
\$40,001 - \$50,000:	5
> \$50,000:	0
% Employees:	
% Living in NYC:	96
Health Benefit Full Time:	92 %
Health Benefit Part Time:	



# APPENDIX I:

## Cost/benefit model and project report tables

### SECTION 1. UNDERSTANDING THE ANALYSIS: THE ECONOMIC MODEL

In order to analyze the impact of NYCEDC's Investment Projects, NYCEDC created an economic model, which relies on data provided by the Bureau of Economic Analysis (BEA), United States Department of Commerce. This Appendix describes the economic theory behind the model and then explains the organization and content of the Project Report Tables (PRT), which present the data for each project.

#### The RIMS II Model as Applied to New York City Projects

The analytical tool used to estimate the economic impact of NYCEDC's economic development activities in order to derive estimates of City Benefits and City Costs is the Regional Input-Output Modeling System, otherwise known as RIMS II, prepared by the BEA. This report uses the 2002 version of the model for calculations relating to FY03 and years prior, the 2004 version for FY04, and the 2005 version for FY05 and years following.

RIMS II is based on inter-industry economic relationships known as input-output analysis. Input-output analysis is an accounting framework that shows the inter-relationships between sectors of the economy and reveals how the various parts relate to each other and to the whole. The analysis essentially quantifies the extent to which a given sector contributes to total output in the economy.

The RIMS II input-output analysis quantifies the extent to which each industry requires goods and services from other sectors in order to produce its own products. For example, a tool and dye operation requires inputs from metals suppliers and industrial machinery producers to do its work. In turn, the metals suppliers require inputs from the mining sector, which produces the raw ore. These relationships apply to retail and service industries as well; hotels, for example, purchase food from wholesalers to serve to their guests and, similarly, accountants require computer software and office paper in order to serve their clients.

However, not all inputs that an industry requires to produce its goods and services are available within any given regional economy. Even in a large economy like New York City, businesses may choose to acquire their inputs from outside of the area. Consequently, BEA can create versions of the RIMS II model that focus on regions as small as a single county. NYCEDC utilizes a version of the RIMS II model specific to New York City's economy.

RIMS II can also be used to translate these economic transactions into employment and the household earnings these jobs produce. The factors that describe the proportions between jobs, output (sales) and earnings are commonly known as multipliers. A multiplier represents the factor by which an initial change in output in an economic sector is multiplied to arrive at the total change in the economic measure of interest. The bullet points below summarize the types of multipliers available through RIMS II:

- Output multipliers reflect the change in total regional economic output resulting from a dollar change in final demand in a specific industry sector in that region. "Final demand" changes refer to purchases of goods and services by businesses, consumers, investors and government. RIMS II output multipliers are adjusted for the fact that regional industries make some of their purchases from outside the region. In this report, the output of a business, which is assumed to have otherwise relocated outside New York City in the absence of NYCEDC's

economic development efforts, represents its effect on the final demand in that sector. Output multipliers measure the extent to which specific industries are integrated with the rest of the regional economy: the higher the output multiplier of a given sector, the more integrated it is within the regional economy and the greater the extent to which it receives its inputs from that regional economy.

- Earnings multipliers measure the total earnings accruing to households generated by a dollar change in final demand.
- Employment multipliers measure the total number of jobs created by a million dollar change in final demand in a given sector.

These multipliers enable analysts to estimate the total impact, including jobs, earnings and output, based on either the number of direct jobs or direct earnings attributable to a specific project.

BEA prepares two versions of RIMS II: one that evaluates the relationships among 490 separate sectors, and an aggregated version that groups these industries together in 60 categories. This analysis uses the aggregate version for the sake of simplicity. It should be noted that the multipliers RIMS II generates represent averages across all businesses within a given sector operating within the New York City economy. Therefore, while they correctly represent the relationships among industrial sectors on average, they may not be accurate for any specific business.

## **SECTION 2. MODEL BASICS AND PROJECT TABLE EXPLANATIONS**

The model used to estimate the City Costs and City Benefits associated with each project included in this report consists of two components: information culled from NYCEDC and other agency files and the analysis conducted using the RIMS II multipliers as described above. These elements are discussed below.

NYCEDC has produced a Project Report Table (PRT) for most eligible projects. To help in understanding the model and the PRT, we have provided a "by-the-numbers" explanation of each item on the PRT. Refer to Table I-1 and the discussion below which explains each item on the PRT.

TABLE I-1 NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION - LOCAL LAW 48 PROJECT REPORT TABLE

LL48 ID:	1	Program Name:	11	Present Value Discounted to Project Start Date			
Project Name:	2	Start Date:	12				
Location:	3	End Date:	13				
		Project Amount (000s)	14				
Borough:	4	Types of Assistance:	15				
Council District:	5						
Block:	6						
Lot:	7						
Sq. Ft. Land:	8						
Sq. Ft. Building:	9						
NAICS Code:	10						
<b>EMPLOYMENT INFORMATION</b>							
<u>Current Jobs</u>							
Part Time Perm. Jobs:	16	Total Jobs at Start (FTE):	24				
Part Time Temp. Jobs:	17	Jobs Projected:	25				
Full Time Perm. Jobs:	18						
Full Time Temp. Jobs:	19						
Contract Employees:	20						
Total Jobs Current:	21						
Current Jobs (FTE):	22						
Job Trigger for Current Yr.:	23						
Following not required for companies with fewer than 250 employees							
	% Employees	% Living in NYC:	31				
Exempt:	26						
Non-Exempt earning:							
< \$25,000:	27	Health Benefit Full Time:	32				
\$25,001 - \$40,000:	28	Health Benefit Part Time:	33				
\$40,001 - \$50,000:	29						
> \$50,000:	30						
<b>COMMENTS:</b>							
<b>ASSISTANCE AND TOTAL REVENUES</b>							
(All dollar values in thousands; italics denotes projections.)							
				FY 07	Through FY 07	FY 08 and After	Total
<b>Real Property Related Taxes</b>							
Company Direct: Land			34				
Company Direct: Building			35				
Mortgage Recording Tax			36				
Pilot Savings			37				
Mortgage Recording Tax Exemption			38				
Indirect and Induced: Land			39				
Indirect and Induced: Building			40				
TOTAL Real Property Related Taxes			41				
<b>Income, Consumption &amp; Use Taxes</b>							
Company Direct			42				
Sales Tax Exemption			43				
Energy Tax Savings			44				
Tax Exempt Bond Savings			45				
Indirect and Induced			46				
TOTAL Income, Consumption & Use Taxes			47				
<b>SUMMARY</b>							
Assistance Provided			48				
Recapture/cancellation/reduction amount			49				
Penalty Paid			50				
TOTAL Assistance (Net of recapture/penalties)			51				
Company-Direct Tax Revenue (Before Assistance)			52				
Indirect and Induced Tax Revenues			53				
TOTAL Tax Revenues (Before Assistance)			54				
TOTAL Tax Revenues (Net of Assistance, recapture and penalty)			55				
<b>FY 07 Amounts (thousands)</b>							
Bond Issuance:	56	<b>DOE Incentive Programs</b>					
		REAP:	58				
Value of Energy Benefit:	57	CEP:	59				

## Project Information

**Item No. 1 – Project ID Number** – Each NYCEDC project was assigned a unique identification number that enables the model to utilize the proper information stored in the database. In the case of a company that reports total employment covering multiple projects included in the time frame of this report, a single PRT contains the combined cost and benefit information for all such projects. In these cases, the descriptive information in items 1 to 15 refer to the project with the earliest start date or the earliest project receiving PILOT assistance, except that when all of the projects are NYCIDA projects, the entries in items 8 and 9 are the sum of the individual project amounts.

**Item Nos. 2 and 3 – Name/Location** – This item provides the project participant's business name, primary street address, and zip code. (In cases where a project has multiple locations, this item includes the project's primary location.)

**Item No. 4 – Borough** – The Borough in which the company's primary project site is located.

**Item No. 5 – Council District** – The Council District in which the company's primary project site is located.

**Item Nos. 6 and 7 – Block and Lots** – The number of the block where the project's primary site is located and, similarly, the numbers(s) designating the lot(s) on the block which include this site.

**Item Nos. 8 and 9 – Square Feet of Land and Building** – The size of the lot (in square feet) and the actual or planned area of the building, contained in the project location. These data were used to estimate annual property taxes paid for the project when property assessment figures were not available.

**Item No. 10 – NAICS Code** – The project's North American Industrial Classification System Code.

**Item No. 11 – Program Name** – The specific NYCEDC, NYCIDA or NYCCRC program under which assistance is provided (e.g., Manufacturing Facility Bond, Commercial Incentive, Not-for-Profit Bond, Land Sale, etc.).

**Item No. 12 – Start Date** – The Start Date is the date on which the company completed its transaction with NYCEDC and/or NYCIDA.

**Item No. 13 – End Date** – The End Date is the date on which the company's agreement with NYCEDC or NYCIDA ends.

**Item No. 14 – Project Amount (or Sale Price)** – The amount spent by the company on investment in the project, or, in the case of land sales, the amount paid for the property; in the case of tax-exempt bond programs, the total amount of tax-exempt bonds authorized is provided instead. For development lease and energy assistance projects, this field is left blank.

**Item No. 15 – Type(s) of Assistance** – This item lists the types of assistance (involving a City Cost) the company received (e.g., sales tax exemption, MRT exemption, etc.) or is authorized to receive during the life of the project.

**Item Nos. 16 to 22 – Current Jobs data** – These figures, as of the end of the fiscal year, were obtained from the companies and include information on their tenants. Part-time employees are those who work fewer than 35 hours per week. The FTE field contains the figure used for the benefit calculations described in the next section. For Commercial Incentive recipients, the FTE number is the annual average employment for the calendar year ending in the reporting (fiscal) year and includes jobs throughout New York City that are taken into account under job trigger provisions of the assistance agreement. If a company did not submit a report for the reporting year, the fields (other than the "Current Jobs – Full Time Equivalent" field) are left blank. When employment figures were unavailable for the reporting year, current FTE employment was estimated to be equal to the previous year's figure, or jobs at project start, in that order. When none of these data were available, the report assumes that the project supported one job.

**Item No. 23 – Job trigger for current year** – The figure in this item is the minimum level of employment the company must maintain in the current year to receive 100 percent of available assistance. (This applies only to the Commercial Incentive program.) If average annual employment falls below a certain percentage of “base jobs,” reduction or cancellation of assistance is triggered. The percentage varies by project and by whether the fall in the employment level was due to relocation. The figure shown is the highest employment level pertinent for triggering any benefit reduction.

**Item No. 24 – Total Jobs at Start (FTE)** – Full time equivalent employment (Full Time + ½ (Part Time)) at the start of the project. In cases where the company is a real estate company that owns real estate at the project location, this figure includes jobs of the company’s tenants. For Commercial Incentive projects, this figure includes jobs throughout New York City taken into account in administering provisions of the assistance agreement that make certain benefits contingent on annual employment. Note that this field will be blank in cases of start-up companies.

**Item No. 25 – Jobs Projected** – The company’s projection, provided at the start of the project, of the number of jobs that would exist 3 years after the start of the project. For Commercial Incentive projects, the projection is of jobs at the end of the project; for land sales, the projection period is variable from 3 to 7 years.

**Item Nos. 26 to 33 – Employee Information** – These items do not take into account employees of tenants. If a company did supply this information for the reporting year, the fields are left blank. Items 26 to 30 were not required for companies with employment of less than 250 at project locations.

**Item No. 26 – Exempt** – The percentage of the company’s employees that are classified as “exempt” under the federal Fair Labor Standards Act. Generally, an exempt employee is not eligible for overtime compensation.

**Item Nos. 27 to 30 – Non-Exempt** – These items list the percentages of employees that are “non-exempt” and whose annual earnings fall within various ranges. The “greater than \$50,000” category was computed by subtracting from the total number of non-exempt employees (as reported on the survey form) the sum of the employees in the lowest three earnings ranges. The sum of items 26 through 30 may differ from 100% because of rounding.

**Item No. 31 – % Living in NYC** – The percentage of employees of the company who are residents of NYC.

**Item Nos. 32 and 33 – Health Benefits Offered** – These items report whether or not the company offers health benefits to all its full-time and part-time employees, respectively.

## Cost and Benefit Calculations

Several of the items of City Benefit reported in the next section of the table use economic output estimates generated by the RIMS model:

- Estimated Company Direct Output - The model estimates the subject company's annual business output for each year by dividing the number of its FTE employees by the relevant RIMS factor representing the typical number of jobs per million dollars of output for that sector.

To project employment in future years, as described above, the report assumes that employment will stay at the FY07 figure.

- Estimated Indirect and Induced Output - The model uses the proportional relationships between direct and total outputs expressed in the RIMS II model to calculate the remaining indirect and induced output attributable to the company's business activity.

- Estimated Total Output - The model estimates the total output (direct, indirect and induced output) associated with the subject company's business activity by taking the product of the Output multiplier and the Estimated Company Direct Output.

The RIMS II factors produce dollar figures in 2002, 2004 or 2005 dollars. The model converts these figures into current dollars for each fiscal year using historical and projected inflation factors. For years after 2007, output is assumed to grow at 3.5% annually.

Actual data for tax savings (project assistance) and estimates for direct tax liability generated directly and indirectly by the project in absence of assistance from NYCIDA/NYCEDC (full tax) are reported for FY07 in the column 'FY07'.

The column 'Through FY07' provides the present value, as of the project start date, of the estimated full taxes and the tax savings for each project from the project start date through FY 07. All present values are computed using the discount rate in effect at the Start Date. For projects beginning in FY06 or later, the discount rate is 6.25 percent, and for all other projects, the discount rate is 7.75 percent.

For all types of assistance other than development leases and land sales, the column 'FY07 and after' presents estimates of present values, as of the project start date, of estimated figures from FY07 through the End Date. (BIR assistance provided to projects that also receive NYCIDA assistance is assumed to be extended through the end of the NYCIDA project.) For land sales and ground leases, the present values take into account estimates only through the fiscal year that includes the date 7 years after the Start Date. The bases of all taxes are assumed to increase from their FY07 level by 3.5 percent annually.

The column 'Total' sums the 'Through FY07' and 'FY08 and After' columns. For Commercial Incentive projects, a maximum assistance amount generally is provided in the project agreement and is included in the 'Total' column; the column 'FY08 and After' is the 'Total' less the 'Through FY 07' column rather than a figure derived from projected annual amounts. Note that the 'Total' amounts may include some assistance that will be available to the company only if future employment exceeds specified levels.

**Item Nos. 34 to 41 – Real Property-Related Taxes** – This section of the PRT shows the real property-related taxes generated by the company and by those companies that produce the indirect economic activity.

**Item Nos. 34 and 35 – Company Direct Property Taxes** – Land and Building: For a project that receives PILOT assistance, NYCEDC obtains information from DOF on what real property tax liability would have been for the land and the structure in the absence of this assistance and in the absence of possible benefit from the ICIP program. When such data are not available, NYCEDC estimates property taxes by multiplying the effective tax rate by the Assessed Value (or, if lower, Transitional Value) obtained from DOF. If assessed value information is unavailable from DOF sources, NYCEDC estimates the assessed value of the property by multiplying the square footage of land or building by the average assessed value per square foot for the zip code in which the property is located. Development leases show no company direct property tax because, in such cases, the land remains titled to NYCEDC and thus no property taxes are paid.

**Item No. 36 – Mortgage Recording Tax** – This item is an estimate of the MRT (without regard to any exemption) generated directly by the project. For NYCIDA projects receiving a MRT exemption, this amount is set equal to the exemption amount (item 38) based on the assumption that the exemption offsets all MRT that otherwise would be due. For other NYCIDA projects, the mortgage is assumed to be equal to the bank loan and bond amounts reported to NYCIDA as sources of funds for the transaction. For land sales, the mortgage is assumed to be 75 percent of the sales price. For other programs, this amount is estimated to be zero.

**Item No. 37 – PILOT Savings** – Tax savings realized by the company due to the PILOT agreement are reported here, as obtained from DOF. As explained in Chapter 2, the PILOT savings figures may be overstated since they may include property tax savings that would have been available as-of-right under the ICIP administered by DOF. For purposes of projections for FY08 and thereafter, PILOT savings is assumed to grow by 3.5 percent annually from its FY07 level.

**Item No. 38 – Mortgage Recording Tax Exemption** – The City portion of tax savings enjoyed by the company due to its exemption from the MRT are reported here based on data in NYCEDC/NYCIDA project files. The total benefit is reported in the year that the project closes.

**Item Nos. 39 and 40 – Indirect and Induced Property Related Taxes** – Estimates of the property-related taxes paid by other businesses benefiting directly or indirectly from the company's economic activity are reported here. These estimates represent the project's estimated indirect and induced output resulting from its economic activity multiplied by the ratio of New York City's property taxes to its Gross City Product for the current year and the previous four years. These taxes are split between land and building using an estimate based on the average ratio of Land and Building assessed values.

**Item No. 41 – Total Real Property-Related Taxes** – This line sums items 34 and 35, less any savings enjoyed by the participating company.

**Item Nos. 42 to 47 – Income, Consumption and Use Taxes** – This subsection presents estimates of the other taxes generated for New York City by the project's business activity.

**Item No. 42 – Company Direct Income, Consumption and Use Taxes** – This line reports the income, consumption and use taxes generated by the company itself, including sales tax, business income and employees' personal income taxes. These figures were estimated by multiplying the RIMS estimate of company direct output by the ratio of City receipts for these taxes to Gross City Product for the current year and the previous four years. The estimate corrects for the facts that, on average, a small proportion of a company's employees do not reside within the City (which affects employee income taxes) and that non-profits have reduced tax liability.

**Item No. 43 – Sales Tax Exemption** – Tax savings enjoyed by the company due to the City portion of its sales tax exemption. For purpose of computing the present value of the savings in FY07 and thereafter for projects other than Commercial Incentive projects, the difference between the maximum allowed exemption and amounts used through FY07 were assumed to be realized in FY07. (As noted above, for Commercial Incentive projects, the 'FY 08 and After' column generally is computed by subtracting the amount in the 'Through FY 07' column from the 'Total' figure, which is taken from the project agreement.)

**Item No. 44 – Energy Tax Savings** – The City charges utility taxes and sales tax on the purchase of energy. Through NYCPUS and BIR assistance, low-cost energy is provided to project businesses. The estimated value of the City taxes forgone due to the lower cost of electricity is included in this line.

**Item No. 45 – Tax Exempt Bond Savings** – Through NYCIDA some companies receive the benefit of lower interest rates due to the exemption of interest earned on their bonds from City, State, and Federal income taxes. An estimate of City income taxes forgone due is included in this line. It is calculated assuming that 35 percent of bonds exempt from City taxes are held by taxpayers subject to City income taxes, that the applicable marginal tax rate is 3.648 percent (the highest rate under the City's income tax), and that the taxable equivalent interest rate is 1.24 times the actual rate on the bond. These factors are applied to the average bond balances in each fiscal year to produce the estimate of City income tax foregone. Projections assumed that bond balances remain constant at their level at the end of FY07.

**Item No. 46 – Indirect and Induced Income, Consumption and Use Taxes** – Estimates of the income, consumption and use taxes paid by those businesses benefiting directly or indirectly from the company's economic activity are reported here. These estimates represent the project's estimated indirect and induced output multiplied by the ratio of New York City's total non-property taxes to its Gross City Product for the previous years. As for item 42, the estimate corrects for the facts that, on average, a small proportion of employees working in the City do not reside within the City.

**Item No. 47 – Total Income, Consumption and Use Taxes** – This line totals the figures in this subsection less any savings enjoyed by the participating company.

**Item No. 48 – Assistance Provided** – This line sums the total assistance provided.

**Item No. 49 – Recapture/cancellation/reduction amount** – Under certain circumstances (employee relocation, prepayment by company etc.) the assistance provided to the company is reduced, recaptured, or cancelled. This line provides the amount of assistance that was recaptured or recovered from the company or a reduction in possible benefits that could have been claimed in future years. Repayments of past assistance are accounted for on a cash basis, so that amounts that have been requested from companies but have not yet been repaid are not reflected in the table.

**Item No. 50 – Penalty Assessed** – This line provides the amount of penalty assessed (interest on amounts due to NYCIDA/NYCEDC) over and above the recapture/reduction amount.

**Item No. 51 – Total Assistance Provided (Net of recapture and penalties)** – This line is equal to the item 48 minus the sum of items 49 and 50.

**Item Nos. 52 and 53 – Tax Revenue Subtotals** – These two lines provide totals of all tax revenues generated by the company before assistance (item 52) and other firms/households sharing in the economic activity generated (item 53).

**Item No. 54 – Total Tax Revenues (Before Assistance)** – The Total Tax Revenues line sums items 52 and 53.

**Item No. 55 – Total Tax Revenues (Net of Assistance, recapture and penalties)** – This line is equal to item 54 minus line 51.

**Item No. 56 – Bond Issuance** – This field is the volume of tax-exempt bonds issued in the reporting year.

**Item No. 57 – Value of Energy Benefit** – This is an estimate of the total benefit a project received from BIR or NYCPUS during the reporting year (not including the tax savings in item 44) from the purchase of electricity at rates lower than the company would otherwise pay.

**Item Nos. 58 and 59 – DOF Incentive Programs** – This indicates the amounts of assistance the company reports receiving during the reporting year from DOF under the REAP (Relocation and Employment Assistance) and CEP (Commercial Expansion) Programs administered by DOF. These are not included in the total assistance figure in item 55 since they are not provided by NYCEDC.

**Item No. 60 – Comments** – These lines note: i) whether the company participated in multiple projects that share the same employment, ii) whether the project is a non-profit organization and hence exempt from various taxes; iii) whether the project is located on land owned by the Port Authority or City and hence exempt from property taxes; iv) whether and how NYCEDC has estimated employment data in the current reporting year due to nonreporting of employment or reporting of no employees by the company; v) whether the project has multiple locations, and, if so, the council district and borough of the project locations not reported in items 2 and 3; vi) whether assistance has been terminated before the originally planned date, and if so, whether such termination was due to company default; vii) whether the company has applied for ICIP, and viii) whether the employee information in items 16 to 22 includes tenant information because the company leases property to tenants at the project location.

## Project Indexes: by Company



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<u>ID Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing Date</u>	<u>Page</u>
93088	121-125 Development Realty, LLC	Land Sale	\$1,300,000	7-Jul-05	1
92686	125 Court Street, LLC	Land Sale	\$16,500,000	25-Jun-03	2
92592	125th Street Gateway Ventures LLC	Land Sale	\$427,000	7-Jun-00	3
92901	159-61 East 126st St. LLC	Land Sale	\$565,000	2-May-02	4
92687	16 Tons, Inc.	Small Industry Incentive	\$1,202,000	2-Dec-02	5
92816	165th Street Realty Corp.	Land Sale	\$120,000	23-Aug-01	6
92884	19-21 Holding Corp. #2	Land Sale	\$17,494	10-May-01	7
93136	20 Rewe Street, LTD.	Land Sale	\$407,664	12-Jul-05	8
92436	200 East 135th Street, LLC	Small Industry Incentive	\$10,000,000	1-Feb-00	9
92988	215 Moore Street, Inc.	Land Sale	\$63,000	16-Dec-04	10
93152	270 Greenwich Street Associates LLC	Land Sale	\$110,082,967	14-Dec-05	11
92866	315 R.E. Corp.	Land Sale	\$204,000	22-Jun-00	12
92983	3934 Park Avenue, LLC	Land Sale	\$170,000	7-Dec-04	13
92913	7 World Trade Company, LLC	Liberty Bond	\$475,000,000	21-Mar-05	14
92972	926 Bedford LLC	Land Sale	\$105,000	15-Oct-04	15
92952	A to Z Bohemian Glass, Inc.	Industrial Incentive	\$4,072,000	23-Sep-04	16
92689	A Very Special Place #1 (1999)	Not For Profit Bond	\$4,030,000	9-Jun-99	17
92322	A Very Special Place #2 (2003)	Not For Profit Bond	\$4,950,000	9-May-03	18
92851	A. Haupt, Inc.	Small Industry Incentive	\$897,000	19-Jun-01	19
93180	A. Liss & Co., Inc.	Industrial Incentive	\$2,250,000	10-Oct-06	20
92673	A.F.C. Industries Inc.	Small Industry Incentive	\$1,075,000	18-Dec-01	21
92745	Aabco Sheet Metal Co., Inc.	Manufacturing Facilities Bond	\$4,875,000	30-Jun-04	22
92359	ABC Carpet Co., Inc. Lot 1001	Industrial Incentive	\$1,750,000	15-Sep-99	23
92690	Abigal Press, Inc. #2 (2002)	Manufacturing Facilities Bond	\$3,725,000	19-Dec-02	24
92746	ABKI Realty LLC	Land Sale	\$343,161	12-Dec-03	25
92636	Abraham Joshua Heschel High School	Not For Profit Bond	\$13,505,000	11-Apr-02	26
92309	Acme Architectural Products, Inc.	Manufacturing Facilities Bond	\$3,350,000	30-Dec-98	27
93089	Acme Metal Cap Co. & American Star Cork Co.	Industrial Incentive	\$450,000	12-Dec-05	28
92691	Acme Smoked Fish Corp.	Industrial Incentive	\$5,200,000	27-Jun-03	29
93205	ADD Holdings LLC	Land Sale	\$38,000	19-Dec-06	30
92743	Addabbo REHC LLC	Land Sale	\$110,000	20-Apr-04	31
92888	Addwel, LLC	Land Sale	\$1,628,600	28-Dec-00	32
92979	Advocates for Svcs for the Blind Multihandicapped	Pooled Bond	\$1,625,000	23-Mar-05	33
92637	Aero JFK LLC	Exempt Facilities Bond	\$152,675,000	6-Aug-01	34
92939	AGE Manufacturers Inc.	Small Industry Incentive	\$3,174,000	29-Jul-04	35
92747	Ahava Food Corp. #2 (2004)	Industrial Incentive	\$6,950,000	27-Jan-04	36

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93108	Air Tech Cooling, Inc. and Major Air Service Corp.	Small Industry Incentive	\$1,800,000	3-Jan-06	37
92312	Air-Sea Packing Group, Inc.	Industrial Incentive	\$2,025,000	10-Jun-99	38
92355	Alcoa Inc.	Commercial Incentive	\$18,200,000	28-Apr-00	39
93184	Aleta Industries Inc. and Aleta Group Inc. or Greenpoint Group, LLC	Industrial Incentive	\$4,640,000	25-Sep-06	40
92561	All City Switch Board Corporation	Manufacturing Facilities Bond	\$3,000,000	20-Dec-00	41
92692	All Stars Project, Inc.	Not For Profit Bond	\$8,250,000	20-Dec-02	42
93193	All Stars Project, Inc.	Not For Profit Bond	\$11,895,000	16-Jan-07	43
92933	Alle Processing Corporation	Industrial Incentive	\$840,000	29-Dec-04	44
92748	Allen-Stevenson School, The	Not For Profit Bond	\$24,000,000	5-Mar-04	45
92567	Allway Tools, Inc. #3 (2000)	Manufacturing Facilities Bond	\$1,970,000	13-Dec-00	46
92890	AMB Property, LP	Land Sale	\$5,502,128	31-May-01	47
92646	AMB Property, LP (lot 20)	Industrial Incentive	\$66,997,000	30-May-01	48
92893	AMB Property, LP (lot 21)	Industrial Incentive		30-May-01	49
92894	AMB Property, LP (lot 22)	Industrial Incentive		30-May-01	50
92895	AMB Property, LP (lot 23)	Industrial Incentive		30-May-01	51
92843	Amboy Properties Corporation	Manufacturing Facilities Bond	\$13,660,000	30-Jun-99	52
92693	American Airlines, Inc. (2002)	Exempt Facilities Bond	\$500,000,000	31-Jul-02	53
92675	American Building Supply Corporation	Small Industry Incentive	\$2,038,000	1-Apr-02	54
93206	American Cancer Society, Eastern Division, Inc.	Not For Profit Bond	\$46,500,000	27-Feb-07	55
92957	American Civil Liberties Union Foundation (2004)	Not For Profit Bond	\$20,000,000	5-Jan-05	56
92750	American Committee Weizmann Institute of Science	Not For Profit Bond	\$8,830,000	2-Apr-04	57
92694	American Council of Learned Societies	Not For Profit Bond	\$5,000,000	10-Sep-02	58
93090	American National Red Cross	Not For Profit Bond	\$30,000,000	28-Feb-06	59
92984	American Security Systems, Inc.	Industrial Incentive	\$2,500,000	15-Apr-05	60
92695	American Society for Technion	Not For Profit Bond	\$13,325,000	8-May-03	61
92974	American Stock Exchange LLC	Commercial Incentive	\$20,766,666	30-Jun-04	62
92696	Aon Service Corporation	Commercial Incentive	\$58,000,000	6-Dec-02	63
93016	APR. Inc.	Small Industry Incentive	\$1,871,000	8-Jul-05	64
93207	Apthorp Cleaners Inc.	Small Industry Incentive	\$1,128,300	26-Apr-07	65
93192	ARE-East River Science Park, LLC	Industrial Incentive	\$556,389,672	29-Dec-06	66
92977	Ares Printing and Packaging Corporation	Land Sale	\$856,000	16-Nov-04	67
92752	Argonaut Holdings, Inc.	Empowerment Zone Facilities Bond	\$17,000,000	6-Apr-04	68
92678	Aron's Manufacturing Corp.	Industrial Incentive	\$1,350,000	13-Jun-02	69
92753	Arrow Linen Supply Co., Inc.	Industrial Incentive	\$897,000	19-Aug-03	70
93208	Association for Metroarea Autistic Children Inc. d/b/a AMAC	Pooled Bond	\$2,335,000	22-Feb-07	71
93214	Ateret Torah Center	Not For Profit Bond	\$13,200,000	29-Mar-07	72

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92318	Atlantic Paste & Glue Co., Inc.	Manufacturing Facilities Bond	\$6,255,000	22-Apr-99	73
93195	Auditory/Oral School of New York, The	Not For Profit Bond	\$7,135,000	22-Nov-06	74
92358	Austin Automotive Warehouse Corp.	Industrial Incentive	\$1,893,750	17-Aug-99	75
92319	Avant Guard Properties, Inc.	Small Industry Incentive	\$972,000	4-Mar-99	76
93216	B.C.S. International Corporation	Industrial Incentive	\$16,620,000	28-Feb-07	77
92564	Baco Enterprises, Inc.	Manufacturing Facilities Bond	\$2,470,000	29-Jun-01	78
92360	Baldor Specialty Foods, Inc.	Industrial Incentive	\$3,500,000	21-Dec-99	79
92926	Bank of America Corporation	Commercial Incentive	\$622,000,000	17-Nov-04	80
92638	Bank Street College of Ed. #2 (2002)	Not For Profit Bond	\$3,890,000	6-Feb-02	81
92313	Bark Frameworks, Inc.	Manufacturing Facilities Bond	\$2,025,000	30-Apr-99	82
92316	Bauerschmidt & Sons, Inc. #2 (1999)	Small Industry Incentive	\$1,000,000	11-Feb-99	83
92363	Bear Stearns & Co. #2 (1999)	Commercial Incentive	\$900,000,000	28-Sep-99	84
92364	Bedessee Imports, Inc.	Small Industry Incentive	\$1,020,000	4-Jan-00	85
92865	Beekman International Center, LLC	Land Sale	\$7,915,525	1-Sep-99	86
92527	Ben Hur Moving & Storage, Inc.	Small Industry Incentive	\$4,012,000	29-Mar-01	87
92619	Bentley Meeker Lighting & Staging, Inc.	Small Industry Incentive	\$675,000	16-Jul-01	88
92315	Bergdorf Goodman, Inc.	Industrial Incentive	\$2,736,300	29-Dec-98	89
92267	Berkeley Carroll School (1998)	Not For Profit Bond	\$11,480,000	4-Nov-98	90
92754	Beth Abraham Health Services	Not For Profit Bond	\$22,600,000	23-Dec-03	91
92366	Big Geyser, Inc.	Industrial Incentive	\$8,000,000	16-Nov-99	92
92852	Birch Wathen Lenox School, The	Not For Profit Bond	\$15,750,000	9-Dec-04	93
92526	BlackRock Financial Management, Inc.	Commercial Incentive	\$320,000,000	6-Mar-01	94
92941	Block Institute, Inc.	Pooled Bond	\$1,145,000	19-Aug-04	95
92831	Board of Trade of the City of New York, The	Commercial Incentive	\$7,000,000	31-Mar-00	96
93091	BP Air Conditioning Corp.	Industrial Incentive	\$3,073,500	6-Oct-05	97
92306	Branded Leather, Inc.	Land Sale	\$68,000	11-Mar-99	98
92249	British Airways, PLC	Exempt Facilities Bond	\$200,000,000	8-Dec-98	99
92924	Bronx-Lebanon Special Care Center, Inc.	Not For Profit Bond	\$9,245,000	1-Jul-04	100
92755	Brooklyn Heights Montessori School (2003)	Not For Profit Bond	\$6,450,000	19-Dec-03	101
92985	Brooklyn Renaissance Hotel II, LLC	Land Sale	\$5,200,000	18-Nov-04	102
92679	Brooklyn Sugar Co. Inc & Powerhouse Logistics Inc	Industrial Incentive	\$4,375,000	9-Aug-01	103
92369	Brooklyn United Methodist Church Home	Not For Profit Bond	\$7,035,500	19-May-00	104
92680	Brown Brothers Harriman & Co.	Commercial Incentive	\$61,500,000	14-Jun-02	105
93191	BTM Development Partners, LLC	Industrial Incentive	\$494,000,000	14-Sep-06	106
93134	C&J Picture Frames, Inc.	Small Industry Incentive	\$2,880,000	15-Jun-06	107
92756	Calhoun School, Inc., The #2 (2003)	Not For Profit Bond	\$28,495,000	30-Jul-03	108

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93244	Capri Welling LLC	Land Sale	\$180,000	21-Jun-07	110
92818	CBC ASSOCIATES, LLC	Land Sale	\$430,000	9-Apr-02	111
93105	Center for Elimination of Violence in the Family	Not For Profit Bond	\$6,510,000	26-Apr-06	112
92372	Center for Family Support, Inc., The #1 (1999)	Pooled Bond	\$440,000	1-Nov-99	113
92757	Center for Family Support, Inc., The #2 (2004)	Pooled Bond	\$850,000	27-Feb-04	114
92537	Center for Jewish History, Inc., The	Not For Profit Bond	\$33,755,000	8-Jun-01	115
93196	Center for Nursing & Rehabilitation	Not For Profit Bond	\$23,150,000	14-Dec-06	116
92373	Center on Addiction & Substance Abuse at Columbia University	Not For Profit Bond	\$14,000,000	9-Mar-00	117
92639	Centro Social La Esperanza (2002)	Pooled Bond	\$1,110,000	27-Jun-02	118
93201	Chapin School, LTD, The	Not For Profit Bond	\$40,000,000	22-Dec-06	119
92375	Chardan Inc.	Manufacturing Facilities Bond	\$2,980,000	14-Dec-99	120
93010	Charleston Enterprises, LLC	Land Sale	\$15,000,000	15-Feb-05	121
92950	Charmer Industries, Inc./Empire Merchants LLC	Industrial Incentive	\$1,750,000	4-Jan-05	122
92697	Child School / Legacy High School, The	Not For Profit Bond	\$18,250,000	23-Apr-03	123
92377	Churchill School & Center For Learning, The	Not For Profit Bond	\$22,000,000	16-Dec-99	124
92759	Ciminello Property Associates	Land Sale	\$2,000,000	30-Jun-04	125
92760	City and Country School, Inc., The	Not For Profit Bond	\$8,790,000	22-Dec-03	126
92891	City Merchandise, Inc. (2002)	Small Industry Incentive	\$2,615,000	3-Jan-02	127
92658	Citywide Mobile Response Corporation	Industrial Incentive	\$2,200,000	22-May-02	128
92254	Claremont Riding Academy, Inc.	Small Industry Incentive	\$2,050,000	13-Aug-98	129
91077	Clarendon Holding Co., Inc. (2/16/01)	Land Sale	\$8,750	16-Feb-01	130
92887	Clarendon Holding Co., Inc. (8/17/01)	Land Sale	\$190,500	17-Aug-01	131
93036	Clarendon Holding Co., Inc. 1/19/06 No.2	Land Sale	\$1,391,606	19-Jan-06	132
92378	Cleaners Products Supply Co., Inc.	Small Industry Incentive	\$481,399	4-Jan-00	133
92379	CNC Associates N.Y., Inc.	Small Industry Incentive	\$6,235,000	31-Aug-99	134
92764	Cocodrilo Development Corporation	Land Sale	\$787,500	23-Dec-03	135
93140	College of Mount Saint Vincent #3	Not For Profit Bond	\$22,000,000	29-Jun-06	136
92525	Columbia Grammar & Preparatory School #2 (2000)	Not For Profit Bond	\$21,650,000	9-Nov-00	137
93012	Columbia University	NYCPUS Energy Assistance		1-Jan-00	138
92989	Comfort Bedding, Inc.	Small Industry Incentive	\$1,900,000	15-Jun-05	139
92765	Commercial Cooling Service, Inc.	Small Industry Incentive	\$1,825,000	31-Mar-04	140
92255	Commercial Electrical Contractors, Inc.	Small Industry Incentive	\$600,000	19-Aug-98	141
93099	Common Ground Community II Housing Development	Land Sale	\$785,909	3-Aug-05	142
92698	Compass Point, LLC	Land Sale	\$715,000	30-Jun-03	143
93104	Comprehensive Care Management Corporation (2005)	Not For Profit Bond	\$16,170,000	21-Dec-05	144

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93101	Congregation Machne Chaim Inc.	Not For Profit Bond	\$9,000,000	26-May-06	146
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93202	D.C. Center Corp	Small Industry Incentive	\$4,955,000	23-May-07	155
92394	D.C. Realty Group, Inc.	Land Sale	\$50,000	10-Nov-99	156
92395	D.N.S. Automotive, Inc.	Industrial Incentive	\$1,250,000	7-Oct-99	157
92925	Dairyland USA Corporation	Industrial Incentive	\$9,350,500	29-Dec-04	158
92769	Dance Theater Workshop, Inc. #2 (2004)	Not For Profit Bond	\$3,500,000	25-Feb-04	159
92532	Delia's, Inc.	Commercial Incentive	\$73,000,000	12-Oct-00	160
92536	Diamond Ice Cube Company, Inc.	Small Industry Incentive	\$1,400,000	18-Dec-00	161
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92940	Down Right, Ltd.	Small Industry Incentive	\$4,120,000	30-Jul-04	166
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92771	Economy Pump & Motor Repair, Inc.	Industrial Incentive	\$670,000	7-Aug-03	169
92942	Eden II School For Autistic Children, Inc. (2004)	Pooled Bond	\$3,630,000	19-Aug-04	170
92980	Eden II School For Autistic Children, Inc. (2005)	Pooled Bond	\$3,635,000	23-Mar-05	171
92703	Educational Alliance, Inc.	Land Sale	\$275,000	27-Jun-03	172
92650	EFAM Enterprises, LLC	Manufacturing Facilities Bond	\$600,000	20-Dec-01	173
92704	Eger Harbor House, Inc.	Not For Profit Bond	\$12,040,000	3-Oct-02	174
92245	Empire Erectors & Electrical Co., Inc.	Small Industry Incentive	\$520,000	18-Dec-98	175
92670	Empire Metal Finishing, Inc.	Small Industry Incentive	\$1,035,000	1-Dec-01	176
92846	Ernst & Young US LLP	Commercial Incentive	\$159,900,000	15-Jul-04	177
92995	Ethical Culture Fieldston School	Not For Profit Bond	\$66,595,000	16-Jun-05	178
92228	Famco Distributors Inc.	Small Industry Incentive	\$1,734,250	5-Mar-99	179
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93185	Federal Express Corporation #2 (2006)	Industrial Incentive	\$5,000,000	10-Oct-06	184
93174	Federal Express Corporation Harlem River Yards #3 (2006)	Industrial Incentive	\$25,788,500	28-Dec-06	185
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93182	Federated Fire Protection	Small Industry Incentive		26-Sep-06	188
92773	Federated Mechanical Corporation	Small Industry Incentive	\$1,276,000	5-Jan-04	189
92643	Federation of Protestant Welfare Agencies, Inc.	Not For Profit Bond	\$4,000,000	26-Sep-01	190
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92654	Foto Electric, Inc. #2 (2001)	Industrial Incentive	\$4,000,000	19-Jul-01	195
92231	Four Star Auto Glass Corp.	Small Industry Incentive	\$850,000	23-Oct-98	196
92970	French Institute - Alliance Francaise de NY	Not For Profit Bond	\$17,825,000	18-Mar-05	197
92407	Fresh Direct Inc. f/k/a Gourmet Holdings, LLC	Industrial Incentive	\$12,000,000	8-Dec-99	198
93146	Furniture Design by Knossos, Inc.	Small Industry Incentive	\$3,200,000	11-May-06	199
92906	G & J Wholesale Associates, LLC	Land Sale	\$136,270	8-Aug-02	200
92990	G&G Electric Supply Company, Inc.	Industrial Incentive	\$1,475,000	12-May-05	201
92410	G.E.S. Bakery	Small Industry Incentive	\$1,206,000	29-Dec-99	202
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92232	Gary Plastic Packaging Corp.	Manufacturing Facilities Bond	\$6,400,000	9-Oct-98	204
92226	Gateway School of New York, The	Not For Profit Bond	\$4,590,000	30-Jun-99	205
93242	Gateway School of New York, The	Not For Profit Bond	\$18,650,000	29-Jun-07	206
92958	GCC, LLC	Land Sale	\$761,985,000	10-Jun-04	207
92775	Gelmart Industries	Industrial Incentive	\$939,000	29-Sep-03	208
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93153	Generation Next Of Zerega, LLC	Land Sale	\$1,211,250	26-Apr-06	210
92404	Generation Next Realty, Inc.	Land Sale	\$150,000	7-Dec-99	211
92655	Gezelle Knitting Mill, LTD.	Small Industry Incentive	\$900,000	31-Aug-01	212
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92406	Globe Gates, Inc.	Industrial Incentive	\$850,000	13-Jun-00	218
92505	Goldfeder/Kahan Framing Group, Ltd.	Small Industry Incentive	\$1,275,000	7-Jun-01	219
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92819	Gotham Plaza Associates, LLC	Land Sale	\$1,192,540	14-Nov-00	222
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92506	Gracious Thyme Catering Inc.	Small Industry Incentive	\$3,520,600	21-Jul-00	225
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92408	Greenpoint Manufacturing & Design Ctr.#1(2000)	Industrial Incentive	\$3,000,000	30-May-00	228
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92500	Guild for Exceptional Children, Inc.	Pooled Bond	\$1,140,000	1-Jan-99	231
93194	Guttmacher Institute, Inc.	Not For Profit Bond	\$11,000,000	2-May-07	232
93107	Hannah Senesh Community Day School, The	Not For Profit Bond	\$9,650,000	12-Dec-05	233
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92574	HASC Center, Inc. #2 (2000)	Pooled Bond	\$1,450,000	16-Aug-00	237
92779	HASC Center, Inc. #3 (2004)	Pooled Bond	\$1,370,000	27-Feb-04	238
93209	HASC Center, Inc. #4 (2007)	Pooled Bond	\$1,620,000	22-Feb-07	239
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92572	Heart Share Human Services of New York	Not For Profit Bond	\$9,680,000	28-Jun-01	241
92235	Hebrew Academy For Special Children, Inc.	Pooled Bond	\$3,075,000	1-Jan-99	242
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93000	Herrera Brothers Stone Corp.	Land Sale	\$63,000	12-Apr-05	245
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92920	Institute for Community Living, Inc.	Not For Profit Bond	\$7,980,000	19-Sep-04	262
92644	Institute of International Education, Inc.	Not For Profit Bond	\$17,345,000	13-Dec-01	263
93210	InterAgency Council of Mental Retardation and Developmental Disal	Pooled Bond	\$970,000	22-Feb-07	264
92416	Invincible Business Forms, Inc.	Industrial Incentive	\$2,183,000	5-Jan-00	265
93197	Inwood House	Not For Profit Bond	\$8,500,000	28-Dec-06	266
92715	Isamu Noguchi Foundation, Inc., The	Not For Profit Bond	\$9,000,000	26-Feb-03	267
92417	Island Computer Products, Inc.	Industrial Incentive	\$2,340,000	25-Aug-99	268
93179	J & J Farms Creamery, Inc. and Fisher Foods of Queens, Corp.	Industrial Incentive	\$450,000	20-Nov-06	269
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92533	Jamaica First Parking, LLC #1 (2001)	Not For Profit Bond	\$4,730,000	28-Mar-01	271
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92652	Jewish Child Care Association of New York	Not For Profit Bond	\$5,000,000	16-Jul-01	279
92649	Jewish Community Center In Manhattan, Inc.	Not For Profit Bond	\$33,000,000	16-Mar-00	280
93098	Jewish Community Center of Staten Island	Not For Profit Bond	\$15,000,000	1-Dec-05	281
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92998	Kingswood Partners LLC	Land Sale	\$2,022,979	29-Apr-05	291
92421	Klein's Naturals, Ltd.	Small Industry Incentive	\$2,850,000	22-Mar-00	292
92535	Laminating Industries, Inc	Small Industry Incentive	\$1,125,000	4-Aug-00	293
92422	Leake & Watts Services, Inc. # 1 (1999)	Pooled Bond	\$2,750,000	1-Nov-99	294
93211	Leake & Watts Services, Inc. # 2 (2007)	Pooled Bond	\$90,000	22-Feb-07	295
92674	Leo International, Inc.	Small Industry Incentive	\$1,239,375	19-Dec-01	296
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92717	Lifespire, Inc. #1 (2002)	Pooled Bond	\$4,520,000	10-Jan-03	298
92786	Lifespire, Inc. #2 (2004)	Pooled Bond	\$5,785,000	27-Feb-04	299
92943	Lifespire, Inc. #3 (2004)	Pooled Bond	\$970,000	19-Aug-04	300
92265	Lighthouse, Inc. #2 (1998)	Not For Profit Bond	\$47,275,200	15-Oct-98	301
92963	Lighting & Supplies, Inc.	Industrial Incentive	\$10,800,000	17-Mar-05	302
92247	Linear Lighting Corporation	Manufacturing Facilities Bond	\$7,000,000	13-May-99	303
92787	Liz Claiborne, Inc.	Commercial Incentive	\$79,597,000	15-Oct-03	304
93133	LJJ Inc.	Industrial Incentive	\$3,200,000	16-May-06	305
93008	Logan Bus Parking Lots	Development Lease		1-May-01	306
93040	Logan Property, Inc.	Land Sale	\$3,834,460	30-Jun-06	307
92288	Louis Baldinger & Sons, Inc.	Manufacturing Facilities Bond	\$1,475,940	22-Dec-98	308
92425	Lucky Polyethylene Mfg. Co., Inc.	Manufacturing Facilities Bond	\$3,800,000	22-Oct-99	309
92718	Lycee Francais de New York	Not For Profit Bond	\$94,100,000	21-Nov-02	310
92845	M & V Provision Co., Inc.	Small Industry Incentive	\$3,700,000	4-Apr-01	311
92823	Macerich Queens Expansion,LLC	Land Sale	\$15,100,000	28-Dec-01	312
92634	Magen David Yeshivah	Not For Profit Bond	\$38,500,000	27-Jun-02	313
93149	Maimonides Medical Center	CRC Revenue Bond	\$31,200,000	25-May-06	314
92788	Mana Products, Inc. #2 (1998)	Industrial Incentive	\$7,744,438	29-Jul-98	315
93219	Manhattan Community Access Corporation, Inc.	Not For Profit Bond	\$5,000,000	18-May-07	316
92919	Manhattan Laminates, Ltd.	Industrial Incentive	\$2,450,000	12-Feb-04	317
93203	Marble Techniques	Industrial Incentive	\$6,350,000	21-Feb-07	318
92971	Marjam Supply of Rewe Street, LLC	Industrial Incentive	\$5,200,000	4-Jan-05	319
92719	Martin De Porres School for Exceptional Children	Pooled Bond	\$1,140,000	10-Jan-03	320
92684	Marymount School of New York	Not For Profit Bond	\$16,560,000	25-Sep-01	321
92897	Mattone Group Elmhurst Co., LLC	Land Sale	\$2,200,000	17-Dec-01	322
92426	Mattone Group Jamaica Co., LLC	Industrial Incentive	\$61,000,000	8-Jun-00	323
92789	Maya Overseas Foods, Inc.	Industrial Incentive	\$3,300,000	9-Sep-03	324

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92427	McGraw-Hill Companies, Inc.	Commercial Incentive	\$88,243,087	19-Nov-98	326
92502	Melrose Management Inc.	Land Sale	\$45,000	25-Jan-01	327
92899	Mercy College #3 (2005)	Not For Profit Bond	\$16,220,000	2-May-05	328
92292	Mercy Home for Children, Inc. #1 (1999)	Pooled Bond	\$540,000	1-Jan-99	329
92573	Mercy Home for Children, Inc. #2 (2000)	Pooled Bond	\$1,145,000	16-Aug-00	330
92566	Merola Sales Company, Inc	Small Industry Incentive	\$725,000	4-Dec-00	331
92429	Mesorah Publications, Ltd. #2 (1999)	Manufacturing Facilities Bond	\$7,300,000	17-Dec-99	332
92554	Metrometer Shop, Inc.	Small Industry Incentive	\$630,000	18-Dec-00	333
93004	Metropolitan College of New York	Not For Profit Bond	\$5,685,000	24-Jun-05	334
92663	Metropolitan Life Insurance Company	Commercial Incentive	\$272,671,000	3-Jan-02	335
93171	Meurice Garment Care of Manhasset Inc.	Small Industry Incentive	\$2,600,000	6-Sep-06	336
92790	ML Design, Inc.	Small Industry Incentive	\$1,200,000	30-Jul-03	337
93102	MMC Corporation	Not For Profit Bond	\$15,265,000	22-Dec-05	338
93017	Modell's Sporting Goods	Industrial Incentive	\$18,050,000	28-Dec-05	339
92999	Modi Realty, Inc.	Land Sale	\$275,000	31-Mar-05	340
93198	Mondial Automotive, Inc and Kal-Bros, Inc	Small Industry Incentive	\$5,800,000	8-Feb-07	341
93172	Montebello Food Corporation	Industrial Incentive	\$8,370,000	16-Nov-06	342
93255	Morgan Stanley	BIR Energy Incentive		1-Sep-06	343
92295	Morrison's Pastry Corp.	Manufacturing Facilities Bond	\$3,100,000	16-Apr-99	344
92994	Mount Hope Community Center, Inc.	Land Sale	\$436,500	8-Feb-05	345
92432	Moving Right Along Service, Inc.	Small Industry Incentive	\$1,450,000	20-Dec-99	346
92606	MSMC Realty Corporation	Not For Profit Bond	\$16,000,000	17-Dec-01	347
92558	Murray Feiss Import Corp. #2 (2000)	Industrial Incentive		21-Dec-00	348
92720	Musco Food Corporation	Industrial Incentive	\$6,375,000	6-May-03	349
93139	Museum of Arts and Design	Land Sale	\$17,050,000	19-Oct-05	350
92618	Mystic Display Co., Inc.	Manufacturing Facilities Bond	\$1,000,000	26-Sep-01	351
92976	NASDAQ Stock Market, The	Commercial Incentive	\$20,766,666	30-Jun-04	352
92975	National Association of Securities Dealers, Inc.	Commercial Incentive	\$20,766,666	30-Jun-04	353
92721	National Compressor Exchange of N.Y., Inc.	Industrial Incentive	\$4,300,000	11-Sep-02	354
92297	New York & Presbyterian Hospital #1 (1999)	Not For Profit Bond	\$7,514,305	8-Jun-99	355
93170	New York Christmas Lights & Decorating	Small Industry Incentive	\$2,850,000	26-Sep-06	356
92440	New York City Outward Bound Center, Inc.	Not For Profit Bond	\$4,060,000	28-Jun-00	357
93178	New York Congregational Nursing Center	Not For Profit Bond	\$17,420,000	27-Jul-06	358
92953	New York Container Terminal, Inc.	Industrial Incentive	\$49,000,000	15-Jun-05	359
92722	New York Institute of Technology	Not For Profit Bond	\$12,005,000	27-Mar-03	360

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92664	New York Post	Commercial Incentive	\$168,915,000	25-Mar-02	362
92531	New York QM of the Religious Society #2 (2000)	Not For Profit Bond	\$8,400,000	16-Nov-00	363
92665	New York Times Company, The	Commercial Incentive	\$538,416,000	21-Dec-01	364
92612	New York University	Not For Profit Bond	\$64,210,000	18-Oct-01	365
92565	New York Westchester Square Medical Center	Not For Profit Bond	\$11,760,000	4-Jan-01	366
92723	Nightingale Bamford School #2 (2003)	Not For Profit Bond	\$16,010,000	28-Jan-03	367
92792	Novelty Crystal Corp.	Manufacturing Facilities Bond	\$7,500,000	18-Dec-03	368
92793	Nu-Life Dental Laboratories, Inc.	Small Industry Incentive	\$1,350,000	10-Jun-04	369
92353	OHEL Children's Home #2 (1999)	Not For Profit Bond	\$5,325,000	30-Jun-99	370
92794	OHEL Children's Home #3 (2004)	Pooled Bond	\$1,865,000	27-Feb-04	371
92964	One Bryant Park, LLC	Liberty Bond	\$650,000,000	18-Nov-04	372
92954	Orion Mechanical Systems, Inc.	Industrial Incentive	\$2,000,000	9-Sep-04	373
92795	Otsar Early Childhood Center, Inc.	Pooled Bond	\$2,310,000	27-Feb-04	374
92796	Otsar Family Services, Inc.	Pooled Bond	\$725,000	27-Feb-04	375
92724	P & V Knit Goods Processing Co., Inc.	Industrial Incentive	\$1,450,000	29-Jul-02	376
92503	P. S. Pibbs, Inc.	Manufacturing Facilities Bond	\$2,000,000	6-Jun-01	377
92620	Packer Collegiate Institute, The	Not For Profit Bond	\$13,000,000	19-Jun-02	378
92992	Palladia Housing Corp., Inc.	Not For Profit Bond	\$10,315,000	13-Apr-05	379
92797	Park View Realty Associates LLC	Industrial Incentive	\$3,340,000	21-Aug-03	380
93204	Peerless Equities LLC/Empire Merchants LLC	Industrial Incentive	\$7,025,000	4-Jan-07	381
92798	Pelican Products Company Inc.	Small Industry Incentive	\$1,050,000	4-Dec-03	382
92298	Peninsula Hospital Center	Not For Profit Bond	\$5,725,000	11-Dec-98	383
92799	Pentagram Design, Inc.	Industrial Incentive	\$2,943,000	16-Mar-04	384
93173	Pepsi-Cola Bottling Company of New York, Inc.	Industrial Incentive	\$30,800,000	17-Oct-06	385
93092	Pepsi-Cola Bottling Company of New York, Inc. and Canada Dry Bo	Industrial Incentive	\$13,250,000	29-Jun-06	386
92726	Peter Cosola Incorporated	Industrial Incentive	\$1,050,000	3-Oct-02	387
92800	Pfizer, Inc.	Commercial Incentive	\$852,592,000	9-Dec-03	388
92615	Planned Parenthood Federation of America, Inc.	Not For Profit Bond	\$15,000,000	25-Jun-02	389
93160	Plaza 163 LLC	Land Sale	\$722,637	12-Apr-06	390
92548	Plaza Packaging Corp	Manufacturing Facilities Bond	\$2,590,000	1-Mar-01	391
93215	Poly Prep Country Day School #2 CRC	CRC Revenue Bond	\$7,245,000	14-Feb-07	392
92287	Polytechnic Preparatory Country Day School	Not For Profit Bond	\$5,745,000	29-Jun-99	393
93225	Polytechnic University	Not For Profit Bond	\$103,700,000	28-Jun-07	394
92543	Polytechnic University #1 (2000)	Not For Profit Bond	\$90,000,000	7-Dec-00	395
92727	Port Morris Tile & Marble Co. #2 (2003)	Industrial Incentive	\$1,643,000	13-Mar-03	396

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92801	Potamkin Development Co., LLC	Land Sale	\$3,500,000	15-Dec-03	398
92844	Precision Gear, Inc.	Manufacturing Facilities Bond	\$2,935,000	23-Dec-98	399
93094	Prestone Press, LLC and Prestone Printing Co. Inc.	Industrial Incentive	\$10,120,000	25-Oct-05	400
92802	Professional Children's School, Inc.	Not For Profit Bond	\$9,000,000	23-Sep-03	401
92621	Program Development Services, Inc.	Pooled Bond	\$515,000	18-Dec-01	402
93018	Project Samaritan AIDS Services, Inc.	Not For Profit Bond	\$11,740,000	25-Jan-06	403
92962	Prompt Apparel, Inc.	Industrial Incentive	\$6,000,000	5-Nov-04	404
92803	PSCH, Inc.	Not For Profit Bond	\$16,395,000	28-Aug-03	405
92551	QSAC, Inc. #1 (2000)	Pooled Bond	\$1,670,000	16-Aug-00	406
92622	QSAC, Inc. #2 (2002)	Pooled Bond	\$3,890,000	27-Jun-02	407
92944	QSAC, Inc. #3 (2004)	Pooled Bond	\$419,000	19-Aug-04	408
93176	Queens Ballpark Company, L.L.C.	Commercial Incentive	\$547,355,000	22-Aug-06	409
92624	Queens Parent Resource Center, Inc. #1 (2002)	Pooled Bond	\$775,000	27-Jun-02	410
93143	Queens Parent Resource Center, Inc. #2 (2006)	Pooled Bond	\$940,000	1-Mar-06	411
92559	Quick & Reilly Securities	Commercial Incentive	\$103,500,000	25-Oct-00	412
93167	Radhaswamy Inc.	Industrial Incentive	\$16,000,000	10-Aug-05	413
92928	Rapid Processing, LLC	Small Industry Incentive	\$3,250,000	3-Mar-05	414
92616	Real Kosher Ice Cream Co., Inc	Small Industry Incentive	\$1,130,000	6-Feb-02	415
92728	RED HOOK STORES, LLC	Land Sale	\$1,725,000	28-Nov-02	416
92993	Reece School, The	Not For Profit Bond	\$11,750,000	20-May-05	417
93015	Related Retail Hub, LLC	Commercial Incentive	\$54,993,497	24-Mar-06	418
92448	Rite Lite Ltd.	Small Industry Incentive	\$1,654,500	5-Jan-00	419
93212	Rivendell School	Pooled Bond	\$5,260,000	22-Feb-07	420
92804	Riverdale Country School, Inc. #2 (2004)	Not For Profit Bond	\$31,000,000	14-Jun-04	421
92272	Riverdale Terrace Housing Development & Fund Co.	Not For Profit Bond	\$12,300,000	30-Jun-99	422
92589	Rosco, Inc.	Manufacturing Facilities Bond	\$4,200,000	27-Jun-02	423
92806	Roundabout Theatre Company, Inc.	Not For Profit Bond	\$17,720,000	27-Jul-03	424
92449	Royal Airline Laundry Services Corp.	Industrial Incentive	\$2,000,000	20-Jun-00	425
92647	Royal Items, Inc.	Small Industry Incentive	\$2,000,000	31-Jan-02	426
92922	Royalton Realty Associates, LLC	Commercial Incentive		28-Oct-03	427
93187	Ruach Chaim Institute	Not For Profit Bond	\$11,260,000	18-Oct-06	428
92955	S. DiFazio and Sons Construct. & Faztec Industries	Industrial Incentive	\$1,295,000	30-Dec-04	429
92614	S. Tee's, Inc.	Industrial Incentive	\$1,215,000	6-Feb-02	430
92451	Sahadi Fine Foods	Manufacturing Facilities Bond	\$6,255,000	20-Aug-99	431
93189	Samuel Feldman Lumber Co., Inc.	Industrial Incentive	\$18,400,000	17-Aug-06	432

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92571	Sarad, Inc. #2 (2001)	Small Industry Incentive	\$550,000	18-May-01	434
92853	Seamen's Society for Children & Families	Not For Profit Bond	\$5,355,000	20-Dec-04	435
92809	Sel's Swift Service, Inc.	Small Industry Incentive	\$1,602,000	24-Nov-03	436
93147	Sephardic Community Youth Center, Inc.	Not For Profit Bond	\$40,000,000	15-Jun-06	437
92981	Services for the Underserved, Inc. #1 (2005)	Pooled Bond	\$2,690,000	23-Mar-05	438
93034	Services for the Underserved, Inc. #3 (2006)	Pooled Bond	\$1,710,000	16-Jun-06	439
92555	SFX Entertainment, Inc.	Commercial Incentive	\$79,150,000	30-Nov-00	440
92455	Sherland & Farrington, Inc.	Small Industry Incentive	\$615,000	11-Jan-00	441
92578	Shine Electronics Co., Inc.	Small Industry Incentive	\$2,700,000	20-Dec-01	442
93220	Shorefront Jewish Geriatric Center, Inc.	Not For Profit Bond	\$26,057,000	27-Jun-07	443
92730	Showman Fabricators, Inc.	Manufacturing Facilities Bond	\$5,535,000	24-Dec-02	444
93190	Simon's Hardware & Bath, LLC	Industrial Incentive	\$4,700,000	1-Aug-06	445
92841	SIRIUS Satellite Radio	Commercial Incentive	\$45,000,000	4-Feb-99	446
92457	SOBRO Local Development Corp.	Land Sale	\$136,000	10-Apr-00	447
92274	Solco Plumbing Supply, Inc.	Industrial Incentive	\$1,000,000	12-May-99	448
92504	South Bronx Overall Economic Development Corp.	Not For Profit Bond	\$3,695,000	26-Sep-00	449
92626	Spence School, The	Not For Profit Bond	\$16,500,000	1-Mar-02	450
93038	Spence- Chapin, Services to Families and Children	Not For Profit Bond	\$9,875,000	22-Jun-06	451
92965	St. Francis College	Not For Profit Bond	\$16,535,000	10-Nov-04	452
92460	St. Vincent's Services, Inc. #1 (1999)	Pooled Bond	\$620,000	1-Nov-99	453
92528	St. Vincent's Services, Inc. #2 (2000)	Pooled Bond	\$480,000	16-Aug-00	454
93217	Stallion, Inc. #1 (2007)	Manufacturing Facilities Bond	\$7,000,000	2-Mar-07	455
92947	State Narrow Fabrics, Inc.	Industrial Incentive	\$2,585,000	25-Aug-04	456
92842	Staten Island University Hospital #1 (2000)	Not For Profit Bond	\$6,518,136	26-Sep-00	457
92268	Steinway Van & Storage Corp.	Small Industry Incentive	\$1,077,000	23-Feb-99	458
92275	Steinway, Inc.	Industrial Incentive	\$1,400,000	18-Jun-99	459
92459	Steppingstone Day School, Inc.	Pooled Bond	\$3,840,000	1-Nov-99	460
93199	Studio School, The	Not For Profit Bond	\$8,830,000	28-Dec-06	461
92934	Super-Tek Products	Manufacturing Facilities Bond	\$5,900,000	29-Dec-04	462
92549	Supreme Chocolatier LLC	Industrial Incentive	\$13,200,000	30-Nov-00	463
92732	Surprise Plastics, Inc.	Manufacturing Facilities Bond	\$3,600,000	13-Sep-02	464
92918	Sutter Avenue Management, LLC	Land Sale	\$152,000	27-Jun-03	465
92930	Sweet Sams Baking Company, LLC	Industrial Incentive	\$0	10-Aug-04	466
92587	T & G Industries, Inc.	Small Industry Incentive	\$1,837,500	15-Nov-01	467
92960	Tana Seybert LLC	Industrial Incentive	\$22,860,000	28-Sep-04	468

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92810	Thor DT Brooklyn Parking, LLC	Land Sale	\$6,000,000	31-Mar-04	470
92522	THR Products Corporation	Manufacturing Facilities Bond	\$1,580,000	11-Oct-00	471
93175	Tiago Holdings LLC	Empowerment Zone Facilities Bond	\$40,000,000	31-Jan-07	472
93169	Tides Two Rivers Fund	Not For Profit Bond	\$9,950,000	28-Jun-07	473
92461	Time, Inc.	Commercial Incentive	\$1,519,629,000	22-Nov-99	474
92279	Titan Machine Corp.	Small Industry Incentive	\$1,050,000	16-Jul-98	475
92280	Tops Appliance City, Inc.	Land Sale	\$9,768,160	16-Mar-00	476
92834	Touro College	Not For Profit Bond	\$32,800,000	29-Jun-99	477
92811	Trey Whitfield School, Inc.	Not For Profit Bond	\$6,000,000	14-Nov-03	478
93019	Tri-State Camera Exchange Inc.	Small Industry Incentive	\$4,365,000	8-Sep-05	479
92590	Tri-State Surgical Supply & Equipment Ltd.	Small Industry Incentive	\$1,950,000	24-Sep-01	480
92812	Triangle Equities Junction LLC	Land Sale	\$2,150,000	28-Jun-04	481
92685	Triangle Plaza II, LLC	Land Sale	\$9,768,160	16-Mar-00	482
92582	Trine Rolled Moulding Corporation	Industrial Incentive	\$650,000	24-Oct-01	483
92735	UB Distributors, LLC	Industrial Incentive	\$7,585,000	12-Sep-02	484
92813	United Jewish Appeal-Fed. Jewish Philanthropies NY	Not For Profit Bond	\$66,830,000	17-Jun-04	485
93226	United States Fund for UNICEF	Not For Profit Bond	\$43,510,000	15-Jun-07	486
92463	Universe Moving Company, Inc.	Small Industry Incentive	\$832,500	22-Jun-00	487
92967	Upper Park Avenue Associates, LLC	Land Sale	\$187,000	14-Jul-04	488
92281	Urban Health Plan, Inc.	Not For Profit Bond	\$11,550,000	30-Jun-99	489
92736	Urban Resources Institutes	Not For Profit Bond	\$9,240,000	17-Apr-03	490
92737	USTA National Tennis Center, Inc. #2 (2003)	Not For Profit Bond	\$30,645,000	15-May-03	491
92465	Utah Company of New York, Inc., The	Manufacturing Facilities Bond	\$5,720,000	20-Sep-99	492
92282	Utley's, Inc.	Manufacturing Facilities Bond	\$1,590,000	20-Nov-98	493
92872	Vanderbilt Holdings, LLC	Land Sale	\$130,000	2-Mar-01	494
93200	Vaughn College of Aeronautics and Technology	Not For Profit Bond	\$39,730,000	21-Dec-06	495
92629	Village Community School	Not For Profit Bond	\$6,500,000	26-Oct-01	496
92283	Vinyl Pak, Inc.	Small Industry Incentive	\$1,250,000	4-Jan-99	497
93039	Vista Maro, LLC	Land Sale	\$2,254,244	28-Jun-06	498
92468	VNU-USA, Inc.	Commercial Incentive	\$65,720,000	29-Dec-99	499
92738	Vocational Instruction Project Community Services,	Not For Profit Bond	\$8,655,000	7-Feb-03	500
92833	VWE Properties Corporation	Not For Profit Bond	\$20,190,000	30-Jun-99	501
92516	W & W Jewelers, Inc.	Manufacturing Facilities Bond	\$2,270,000	19-Oct-00	502
93138	Wartburg Lutheran Nursing Home for the Aging	Not For Profit Bond	\$19,000,000	22-Jun-06	503
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93183	Watermark Designs Limited	Manufacturing Facilities Bond	\$5,500,000	29-Sep-06	506
92469	Watkins Poultry Merchants of NY	Small Industry Incentive	\$1,600,000	28-Oct-99	507
92935	Way Fong LLC	Small Industry Incentive	\$2,775,000	21-Sep-04	508
92996	West-Chambers Street Associates, LLC	Land Sale	\$40,448,220	9-Feb-05	509
92829	Wilfred Realty Corp.	Land Sale	\$70,000	5-Aug-99	510
93009	Winking Group, LLC	Development Lease		20-Apr-00	511
92471	Wipe-Tex International Corp.	Small Industry Incentive	\$900,000	9-Sep-99	512
92857	Women's League Community Residences, Inc #1 (2001)	Pooled Bond	\$3,195,000	18-Dec-01	513
92562	Working Org. for Retarded Children #1 (2000)	Pooled Bond	\$500,000	16-Aug-00	514
92632	Working Org. for Retarded Children #2 (2001)	Pooled Bond	\$1,440,000	18-Dec-01	515
92651	Working Org. for Retarded Children #3 (2002)	Pooled Bond	\$705,000	27-Jun-02	516
92815	Working Org. for Retarded Children #4 (2004)	Pooled Bond	\$235,000	27-Feb-04	517
92472	World Casing Corp.	Manufacturing Facilities Bond	\$2,245,000	18-Nov-99	518
92557	WPIX, Inc.	Commercial Incentive	\$41,080,000	30-Mar-01	519
92875	Wyckoff Heights Medical Center	Land Sale	\$165,000	6-Feb-01	520
93177	Yankee Stadium LLC	Commercial Incentive	\$942,555,000	22-Aug-06	521
92741	Yarrow LLC	Land Sale	\$5,000,000	26-Jun-03	522
93221	Yeled V'Yalda Early Childhood Center, Inc.	Not For Profit Bond	\$32,790,000	29-Jun-07	523
93158	Yeshiva Har Torah	Not For Profit Bond	\$5,765,000	28-Jun-06	524
92668	YMCA of Greater New York #3 (2002)	Not For Profit Bond	\$17,195,000	30-Jan-02	525
93188	YMCA of Greater New York #4 (2006)	Not For Profit Bond	\$32,290,000	21-Sep-06	526
93095	Yorkville Van and Storage Co., Inc.	Small Industry Incentive	\$2,210,000	9-Nov-05	527
92653	Young Adult Institute, Inc. #3 (2001)	Pooled Bond	\$1,490,000	18-Dec-01	528
92671	Young Adult Institute, Inc. #4 (2002a)	Pooled Bond	\$990,000	27-Jun-02	529
92742	Young Adult Institute, Inc. #5 (2002b)	Pooled Bond	\$635,000	10-Jan-03	530
92946	Young Adult Institute, Inc. #6 (2004)	Pooled Bond	\$3,175,000	19-Aug-04	531
93145	Young Adult Institute, Inc. #7 (2006)	Pooled Bond	\$2,025,000	1-Mar-06	532
93035	Young Adult Institute, Inc. #8 (2006)	Pooled Bond	\$6,520,000	16-Jun-06	533
93213	Young Adult Institute, Inc. #9 (2007a)	Pooled Bond	\$1,645,000	22-Feb-07	534
92556	Zalmen Reiss & Associates, Inc. #1 (2001)	Small Industry Incentive	\$3,150,000	5-Apr-01	535
92938	Zano Industries Inc.	Land Sale	\$768,636	29-Apr-04	536
92661	Zeluck, Inc.	Manufacturing Facilities Bond	\$1,000,000	28-Dec-01	537



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<b>Bronx</b>					
92816	165th Street Realty Corp.	Land Sale	\$120,000	23-Aug-01	6
92436	200 East 135th Street, LLC	Small Industry Incentive	\$10,000,000	1-Feb-00	9
92866	315 R.E. Corp.	Land Sale	\$204,000	22-Jun-00	12
92983	3934 Park Avenue, LLC	Land Sale	\$170,000	7-Dec-04	13
92359	ABC Carpet Co., Inc. Lot 1001	Industrial Incentive	\$1,750,000	15-Sep-99	23
92746	ABKI Realty LLC	Land Sale	\$343,161	12-Dec-03	25
92567	Allway Tools, Inc. #3 (2000)	Manufacturing Facilities Bond	\$1,970,000	13-Dec-00	46
92675	American Building Supply Corporation	Small Industry Incentive	\$2,038,000	1-Apr-02	54
93207	Apthorp Cleaners Inc.	Small Industry Incentive	\$1,128,300	26-Apr-07	65
92564	Baco Enterprises, Inc.	Manufacturing Facilities Bond	\$2,470,000	29-Jun-01	78
92360	Baldor Specialty Foods, Inc.	Industrial Incentive	\$3,500,000	21-Dec-99	79
92527	Ben Hur Moving & Storage, Inc.	Small Industry Incentive	\$4,012,000	29-Mar-01	87
92754	Beth Abraham Health Services	Not For Profit Bond	\$22,600,000	23-Dec-03	91
92306	Branded Leather, Inc.	Land Sale	\$68,000	11-Mar-99	98
92924	Bronx-Lebanon Special Care Center, Inc.	Not For Profit Bond	\$9,245,000	1-Jul-04	100
92679	Brooklyn Sugar Co. Inc & Powerhouse Logistics Inc	Industrial Incentive	\$4,375,000	9-Aug-01	103
93191	BTM Development Partners, LLC	Industrial Incentive	\$494,000,000	14-Sep-06	106
92818	CBC ASSOCIATES, LLC	Land Sale	\$430,000	9-Apr-02	111
92372	Center for Family Support, Inc., The #1 (1999)	Pooled Bond	\$440,000	1-Nov-99	113
92757	Center for Family Support, Inc., The #2 (2004)	Pooled Bond	\$850,000	27-Feb-04	114
92639	Centro Social La Esperanza (2002)	Pooled Bond	\$1,110,000	27-Jun-02	118
92759	Ciminello Property Associates	Land Sale	\$2,000,000	30-Jun-04	125
92658	Citywide Mobile Response Corporation	Industrial Incentive	\$2,200,000	22-May-02	128
93036	Clarendon Holding Co., Inc. 1/19/06 No.2	Land Sale	\$1,391,606	19-Jan-06	132
93140	College of Mount Saint Vincent #3	Not For Profit Bond	\$22,000,000	29-Jun-06	136
93099	Common Ground Community II Housing Development	Land Sale	\$785,909	3-Aug-05	142
92768	Creative LifeStyles, Inc. #1	Pooled Bond	\$780,000	27-Feb-04	153
92925	Dairyland USA Corporation	Industrial Incentive	\$9,350,500	29-Dec-04	158
92536	Diamond Ice Cube Company, Inc.	Small Industry Incentive	\$1,400,000	18-Dec-00	161
92245	Empire Erectors & Electrical Co., Inc.	Small Industry Incentive	\$520,000	18-Dec-98	175
92995	Ethical Culture Fieldston School	Not For Profit Bond	\$66,595,000	16-Jun-05	178
92961	Family Support Systems Unlimited, Inc.	Not For Profit Bond	\$6,225,000	4-Jan-05	180
93174	Federal Express Corporation Harlem River Yards #3 (2006)	Industrial Incentive	\$25,788,500	28-Dec-06	185
93182	Federated Fire Protection	Small Industry Incentive		26-Sep-06	188
92773	Federated Mechanical Corporation	Small Industry Incentive	\$1,276,000	5-Jan-04	189
92229	Felix Storch, Inc.	Industrial Incentive	\$2,060,000	18-Dec-98	191

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93106	Flair Display, Inc.	Manufacturing Facilities Bond	\$3,750,000	8-Jul-05	192
92231	Four Star Auto Glass Corp.	Small Industry Incentive	\$850,000	23-Oct-98	196
92232	Gary Plastic Packaging Corp.	Manufacturing Facilities Bond	\$6,400,000	9-Oct-98	204
93153	Generation Next Of Zerega, LLC	Land Sale	\$1,211,250	26-Apr-06	210
92656	Glass-Form Production, Inc.	Industrial Incentive	\$1,430,000	10-Jun-02	215
92406	Globe Gates, Inc.	Industrial Incentive	\$850,000	13-Jun-00	218
92709	Hearst Corporation, The	Commercial Incentive	\$779,600,000	12-Jun-03	240
92991	Highbridge - Woodycrest Center, Inc.	Not For Profit Bond	\$5,990,000	29-Jun-05	247
92821	HOME DEPOT U.S.A. (Bronx)	Land Sale	\$10,500,000	27-Dec-01	250
92840	Horace Mann School #1 (1998)	Not For Profit Bond	\$43,195,000	19-Nov-98	253
92920	Institute for Community Living, Inc.	Not For Profit Bond	\$7,980,000	19-Sep-04	262
92560	Jewish Board of Family & Children's Services (2000)	Not For Profit Bond	\$15,820,000	10-Aug-00	278
92652	Jewish Child Care Association of New York	Not For Profit Bond	\$5,000,000	16-Jul-01	279
92553	Josie Accessories, Inc. #2 (2000)	Manufacturing Facilities Bond	\$900,000	13-Dec-00	282
92545	Just Bagels Manufacturing, Inc.	Manufacturing Facilities Bond	\$2,070,000	20-Dec-00	284
93103	Katz Metal Fabricators, Inc.	Manufacturing Facilities Bond	\$1,850,000	29-Dec-05	285
92520	Kaylim Supplies Inc.	Small Industry Incentive	\$1,260,000	21-Dec-00	286
92422	Leake & Watts Services, Inc. # 1 (1999)	Pooled Bond	\$2,750,000	1-Nov-99	294
93211	Leake & Watts Services, Inc. # 2 (2007)	Pooled Bond	\$90,000	22-Feb-07	295
92717	Lifespire, Inc. #1 (2002)	Pooled Bond	\$4,520,000	10-Jan-03	298
92786	Lifespire, Inc. #2 (2004)	Pooled Bond	\$5,785,000	27-Feb-04	299
92425	Lucky Polyethylene Mfg. Co., Inc.	Manufacturing Facilities Bond	\$3,800,000	22-Oct-99	309
92880	MBD New Horizons LLC	Land Sale	\$2,040,650	29-Dec-00	325
92502	Melrose Management Inc.	Land Sale	\$45,000	25-Jan-01	327
92899	Mercy College #3 (2005)	Not For Profit Bond	\$16,220,000	2-May-05	328
93171	Meurice Garment Care of Manhasset Inc.	Small Industry Incentive	\$2,600,000	6-Sep-06	336
93102	MMC Corporation	Not For Profit Bond	\$15,265,000	22-Dec-05	338
93017	Modell's Sporting Goods	Industrial Incentive	\$18,050,000	28-Dec-05	339
92994	Mount Hope Community Center, Inc.	Land Sale	\$436,500	8-Feb-05	345
92558	Murray Feiss Import Corp. #2 (2000)	Industrial Incentive		21-Dec-00	348
93170	New York Christmas Lights & Decorating	Small Industry Incentive	\$2,850,000	26-Sep-06	356
92664	New York Post	Commercial Incentive	\$168,915,000	25-Mar-02	362
92565	New York Westchester Square Medical Center	Not For Profit Bond	\$11,760,000	4-Jan-01	366
92798	Pelican Products Company Inc.	Small Industry Incentive	\$1,050,000	4-Dec-03	382
93173	Pepsi-Cola Bottling Company of New York, Inc.	Industrial Incentive	\$30,800,000	17-Oct-06	385
93160	Plaza 163 LLC	Land Sale	\$722,637	12-Apr-06	390

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92548	Plaza Packaging Corp	Manufacturing Facilities Bond	\$2,590,000	1-Mar-01	391
92727	Port Morris Tile & Marble Co. #2 (2003)	Industrial Incentive	\$1,643,000	13-Mar-03	396
92932	Portfab, LLC	Small Industry Incentive	\$1,400,000	17-Aug-04	397
93018	Project Samaritan AIDS Services, Inc.	Not For Profit Bond	\$11,740,000	25-Jan-06	403
93015	Related Retail Hub, LLC	Commercial Incentive	\$54,993,497	24-Mar-06	418
92804	Riverdale Country School, Inc. #2 (2004)	Not For Profit Bond	\$31,000,000	14-Jun-04	421
92272	Riverdale Terrace Housing Development & Fund Co.	Not For Profit Bond	\$12,300,000	30-Jun-99	422
92457	SOBRO Local Development Corp.	Land Sale	\$136,000	10-Apr-00	447
92504	South Bronx Overall Economic Development Corp.	Not For Profit Bond	\$3,695,000	26-Sep-00	449
92930	Sweet Sams Baking Company, LLC	Industrial Incentive	\$0	10-Aug-04	466
92582	Trine Rolled Moulding Corporation	Industrial Incentive	\$650,000	24-Oct-01	483
92281	Urban Health Plan, Inc.	Not For Profit Bond	\$11,550,000	30-Jun-99	489
92738	Vocational Instruction Project Community Services,	Not For Profit Bond	\$8,655,000	7-Feb-03	500
92882	Washington/163rd St. LLC	Land Sale	\$200,722	10-May-01	505
92829	Wilfred Realty Corp.	Land Sale	\$70,000	5-Aug-99	510
92471	Wipe-Tex International Corp.	Small Industry Incentive	\$900,000	9-Sep-99	512
93177	Yankee Stadium LLC	Commercial Incentive	\$942,555,000	22-Aug-06	521
93095	Yorkville Van and Storage Co., Inc.	Small Industry Incentive	\$2,210,000	9-Nov-05	527
92653	Young Adult Institute, Inc. #3 (2001)	Pooled Bond	\$1,490,000	18-Dec-01	528
92671	Young Adult Institute, Inc. #4 (2002a)	Pooled Bond	\$990,000	27-Jun-02	529
92946	Young Adult Institute, Inc. #6 (2004)	Pooled Bond	\$3,175,000	19-Aug-04	531
93145	Young Adult Institute, Inc. #7 (2006)	Pooled Bond	\$2,025,000	1-Mar-06	532
93035	Young Adult Institute, Inc. #8 (2006)	Pooled Bond	\$6,520,000	16-Jun-06	533

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92686	125 Court Street, LLC	Land Sale	\$16,500,000	25-Jun-03	2
92687	16 Tons, Inc.	Small Industry Incentive	\$1,202,000	2-Dec-02	5
92884	19-21 Holding Corp. #2	Land Sale	\$17,494	10-May-01	7
93136	20 Rewe Street, LTD.	Land Sale	\$407,664	12-Jul-05	8
92988	215 Moore Street, Inc.	Land Sale	\$63,000	16-Dec-04	10
92972	926 Bedford LLC	Land Sale	\$105,000	15-Oct-04	15
92952	A to Z Bohemian Glass, Inc.	Industrial Incentive	\$4,072,000	23-Sep-04	16
92690	Abigal Press, Inc. #2 (2002)	Manufacturing Facilities Bond	\$3,725,000	19-Dec-02	24
92309	Acme Architectural Products, Inc.	Manufacturing Facilities Bond	\$3,350,000	30-Dec-98	27
92691	Acme Smoked Fish Corp.	Industrial Incentive	\$5,200,000	27-Jun-03	29
93205	ADD Holdings LLC	Land Sale	\$38,000	19-Dec-06	30
92979	Advocates for Svcs for the Blind Multihandicapped	Pooled Bond	\$1,625,000	23-Mar-05	33
92939	AGE Manufacturers Inc.	Small Industry Incentive	\$3,174,000	29-Jul-04	35
92747	Ahava Food Corp. #2 (2004)	Industrial Incentive	\$6,950,000	27-Jan-04	36
93184	Aleta Industries Inc. and Aleta Group Inc. or Greenpoint Group, LLC	Industrial Incentive	\$4,640,000	25-Sep-06	40
92843	Amboy Properties Corporation	Manufacturing Facilities Bond	\$13,660,000	30-Jun-99	52
92678	Aron's Manufacturing Corp.	Industrial Incentive	\$1,350,000	13-Jun-02	69
92753	Arrow Linen Supply Co., Inc.	Industrial Incentive	\$897,000	19-Aug-03	70
93214	Ateret Torah Center	Not For Profit Bond	\$13,200,000	29-Mar-07	72
92318	Atlantic Paste & Glue Co., Inc.	Manufacturing Facilities Bond	\$6,255,000	22-Apr-99	73
93195	Auditory/Oral School of New York, The	Not For Profit Bond	\$7,135,000	22-Nov-06	74
92319	Avant Guard Properties, Inc.	Small Industry Incentive	\$972,000	4-Mar-99	76
92363	Bear Stearns & Co. #2 (1999)	Commercial Incentive	\$900,000,000	28-Sep-99	84
92364	Bedessee Imports, Inc.	Small Industry Incentive	\$1,020,000	4-Jan-00	85
92267	Berkeley Carroll School (1998)	Not For Profit Bond	\$11,480,000	4-Nov-98	90
92941	Block Institute, Inc.	Pooled Bond	\$1,145,000	19-Aug-04	95
92755	Brooklyn Heights Montessori School (2003)	Not For Profit Bond	\$6,450,000	19-Dec-03	101
92985	Brooklyn Renaissance Hotel II, LLC	Land Sale	\$5,200,000	18-Nov-04	102
92369	Brooklyn United Methodist Church Home	Not For Profit Bond	\$7,035,500	19-May-00	104
93244	Capri Welling LLC	Land Sale	\$180,000	21-Jun-07	110
93196	Center for Nursing & Rehabilitation	Not For Profit Bond	\$23,150,000	14-Dec-06	116
92891	City Merchandise, Inc. (2002)	Small Industry Incentive	\$2,615,000	3-Jan-02	127
91077	Clarendon Holding Co., Inc. (2/16/01)	Land Sale	\$8,750	16-Feb-01	130
92887	Clarendon Holding Co., Inc. (8/17/01)	Land Sale	\$190,500	17-Aug-01	131
92989	Comfort Bedding, Inc.	Small Industry Incentive	\$1,900,000	15-Jun-05	139
92765	Commercial Cooling Service, Inc.	Small Industry Incentive	\$1,825,000	31-Mar-04	140

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93104	Comprehensive Care Management Corporation (2005)	Not For Profit Bond	\$16,170,000	21-Dec-05	144
93239	Congregation Lev Bais Yaakov	Not For Profit Bond	\$8,525,000	27-Jun-07	145
93101	Congregation Machne Chaim Inc.	Not For Profit Bond	\$9,000,000	26-May-06	146
93093	Coronet Parts Manufacturing Company, Inc.	Industrial Incentive	\$1,098,000	8-Dec-05	152
92951	DLX Industries, Inc.	Industrial Incentive	\$7,412,500	10-Feb-05	164
92940	Down Right, Ltd.	Small Industry Incentive	\$4,120,000	30-Jul-04	166
92228	Famco Distributors Inc.	Small Industry Incentive	\$1,734,250	5-Mar-99	179
92910	FC Hanson Office Associates, LLC #2	Liberty Bond	\$90,800,000	29-Dec-04	182
92398	Federal Jeans Inc.	Industrial Incentive	\$4,000,000	7-Dec-99	186
93227	Flatbush Owners Company LLC	Land Sale	\$4,517,120	16-Mar-07	193
92659	Forest City Myrtle Associates, LLC	Commercial Incentive	\$145,500,000	23-Apr-02	194
92654	Foto Electric, Inc. #2 (2001)	Industrial Incentive	\$4,000,000	19-Jul-01	195
92410	G.E.S. Bakery	Small Industry Incentive	\$1,206,000	29-Dec-99	202
92404	Generation Next Realty, Inc.	Land Sale	\$150,000	7-Dec-99	211
92655	Gezelle Knitting Mill, LTD.	Small Industry Incentive	\$900,000	31-Aug-01	212
92776	Gilmour Supply Co., Inc.	Industrial Incentive	\$960,000	1-Apr-04	214
92832	Good Shepherd Services	Not For Profit Bond	\$5,685,000	30-Jun-99	221
92408	Greenpoint Manufacturing & Design Ctr.#1(2000)	Industrial Incentive	\$3,000,000	30-May-00	228
93218	Greenpoint Manufacturing and Design Center #2 (2007)	Industrial Incentive	\$11,006,000	29-Jun-07	229
92500	Guild for Exceptional Children, Inc.	Pooled Bond	\$1,140,000	1-Jan-99	231
93107	Hannah Senesh Community Day School, The	Not For Profit Bond	\$9,650,000	12-Dec-05	233
92986	Harmac Realty Corp.	Land Sale	\$56,000	17-Dec-04	235
92411	HASC Center, Inc. #1 (1999)	Pooled Bond	\$795,000	1-Nov-99	236
92574	HASC Center, Inc. #2 (2000)	Pooled Bond	\$1,450,000	16-Aug-00	237
92779	HASC Center, Inc. #3 (2004)	Pooled Bond	\$1,370,000	27-Feb-04	238
93209	HASC Center, Inc. #4 (2007)	Pooled Bond	\$1,620,000	22-Feb-07	239
92572	Heart Share Human Services of New York	Not For Profit Bond	\$9,680,000	28-Jun-01	241
92235	Hebrew Academy For Special Children, Inc.	Pooled Bond	\$3,075,000	1-Jan-99	242
92413	Herbert G. Birch Services, Inc #2 (1999)	Pooled Bond	\$395,000	1-Nov-99	244
93000	Herrera Brothers Stone Corp.	Land Sale	\$63,000	12-Apr-05	245
92507	Hollow Metal Factory Outlet Corp.	Small Industry Incentive	\$1,327,500	14-Aug-00	248
92873	Home Depot USA-Brooklyn	Land Sale	\$30,000	18-Aug-00	251
92713	Human Care Services for Families & Children, Inc. #1	Pooled Bond	\$1,270,000	10-Jan-03	256
92239	Idea Nuova, Inc. #1 (1998)	Industrial Incentive	\$1,643,000	18-Sep-98	258
92780	Idea Nuova, Inc. #2 (2003)	Industrial Incentive	\$9,200,000	30-Dec-03	259
92920	Institute for Community Living, Inc.	Not For Profit Bond	\$7,980,000	19-Sep-04	262

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92914	Jetro Cash & Carry Enterprises, Inc. #2 (2005)	Industrial Incentive	\$2,400,000	27-Apr-05	277
92560	Jewish Board of Family & Children's Services (2000)	Not For Profit Bond	\$15,820,000	10-Aug-00	278
92998	Kingswood Partners LLC	Land Sale	\$2,022,979	29-Apr-05	291
92421	Klein's Naturals, Ltd.	Small Industry Incentive	\$2,850,000	22-Mar-00	292
92535	Laminating Industries, Inc	Small Industry Incentive	\$1,125,000	4-Aug-00	293
92674	Leo International, Inc.	Small Industry Incentive	\$1,239,375	19-Dec-01	296
92717	Lifespire, Inc. #1 (2002)	Pooled Bond	\$4,520,000	10-Jan-03	298
92786	Lifespire, Inc. #2 (2004)	Pooled Bond	\$5,785,000	27-Feb-04	299
92943	Lifespire, Inc. #3 (2004)	Pooled Bond	\$970,000	19-Aug-04	300
92963	Lighting & Supplies, Inc.	Industrial Incentive	\$10,800,000	17-Mar-05	302
93133	LJJ Inc.	Industrial Incentive	\$3,200,000	16-May-06	305
92634	Magen David Yeshivah	Not For Profit Bond	\$38,500,000	27-Jun-02	313
93149	Maimonides Medical Center	CRC Revenue Bond	\$31,200,000	25-May-06	314
92971	Marjam Supply of Rewe Street, LLC	Industrial Incentive	\$5,200,000	4-Jan-05	319
92719	Martin De Porres School for Exceptional Children	Pooled Bond	\$1,140,000	10-Jan-03	320
92292	Mercy Home for Children, Inc. #1 (1999)	Pooled Bond	\$540,000	1-Jan-99	329
92573	Mercy Home for Children, Inc. #2 (2000)	Pooled Bond	\$1,145,000	16-Aug-00	330
92566	Merola Sales Company, Inc	Small Industry Incentive	\$725,000	4-Dec-00	331
92429	Mesorah Publications, Ltd. #2 (1999)	Manufacturing Facilities Bond	\$7,300,000	17-Dec-99	332
92999	Modi Realty, Inc.	Land Sale	\$275,000	31-Mar-05	340
93172	Montebello Food Corporation	Industrial Incentive	\$8,370,000	16-Nov-06	342
93255	Morgan Stanley	BIR Energy Incentive		1-Sep-06	343
92618	Mystic Display Co., Inc.	Manufacturing Facilities Bond	\$1,000,000	26-Sep-01	351
93178	New York Congregational Nursing Center	Not For Profit Bond	\$17,420,000	27-Jul-06	358
92793	Nu-Life Dental Laboratories, Inc.	Small Industry Incentive	\$1,350,000	10-Jun-04	369
92353	OHEL Children's Home #2 (1999)	Not For Profit Bond	\$5,325,000	30-Jun-99	370
92794	OHEL Children's Home #3 (2004)	Pooled Bond	\$1,865,000	27-Feb-04	371
92795	Otsar Early Childhood Center, Inc.	Pooled Bond	\$2,310,000	27-Feb-04	374
92796	Otsar Family Services, Inc.	Pooled Bond	\$725,000	27-Feb-04	375
92620	Packer Collegiate Institute, The	Not For Profit Bond	\$13,000,000	19-Jun-02	378
93204	Peerless Equities LLC/Empire Merchants LLC	Industrial Incentive	\$7,025,000	4-Jan-07	381
92800	Pfizer, Inc.	Commercial Incentive	\$852,592,000	9-Dec-03	388
93215	Poly Prep Country Day School #2 CRC	CRC Revenue Bond	\$7,245,000	14-Feb-07	392
92287	Polytechnic Preparatory Country Day School	Not For Profit Bond	\$5,745,000	29-Jun-99	393
93225	Polytechnic University	Not For Profit Bond	\$103,700,000	28-Jun-07	394
92543	Polytechnic University #1 (2000)	Not For Profit Bond	\$90,000,000	7-Dec-00	395

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92621	Program Development Services, Inc.	Pooled Bond	\$515,000	18-Dec-01	402
93018	Project Samaritan AIDS Services, Inc.	Not For Profit Bond	\$11,740,000	25-Jan-06	403
92962	Prompt Apparel, Inc.	Industrial Incentive	\$6,000,000	5-Nov-04	404
92803	PSCH, Inc.	Not For Profit Bond	\$16,395,000	28-Aug-03	405
92616	Real Kosher Ice Cream Co., Inc	Small Industry Incentive	\$1,130,000	6-Feb-02	415
92728	RED HOOK STORES, LLC	Land Sale	\$1,725,000	28-Nov-02	416
92448	Rite Lite Ltd.	Small Industry Incentive	\$1,654,500	5-Jan-00	419
93212	Rivendell School	Pooled Bond	\$5,260,000	22-Feb-07	420
92647	Royal Items, Inc.	Small Industry Incentive	\$2,000,000	31-Jan-02	426
93187	Ruach Chaim Institute	Not For Profit Bond	\$11,260,000	18-Oct-06	428
92451	Sahadi Fine Foods	Manufacturing Facilities Bond	\$6,255,000	20-Aug-99	431
93189	Samuel Feldman Lumber Co., Inc.	Industrial Incentive	\$18,400,000	17-Aug-06	432
92452	Sarad, Inc. #1 (1999)	Small Industry Incentive	\$1,000,000	31-Aug-99	433
92571	Sarad, Inc. #2 (2001)	Small Industry Incentive	\$550,000	18-May-01	434
93147	Sephardic Community Youth Center, Inc.	Not For Profit Bond	\$40,000,000	15-Jun-06	437
92981	Services for the Underserved, Inc. #1 (2005)	Pooled Bond	\$2,690,000	23-Mar-05	438
93220	Shorefront Jewish Geriatric Center, Inc.	Not For Profit Bond	\$26,057,000	27-Jun-07	443
92274	Solco Plumbing Supply, Inc.	Industrial Incentive	\$1,000,000	12-May-99	448
92965	St. Francis College	Not For Profit Bond	\$16,535,000	10-Nov-04	452
92460	St. Vincent's Services, Inc. #1 (1999)	Pooled Bond	\$620,000	1-Nov-99	453
92528	St. Vincent's Services, Inc. #2 (2000)	Pooled Bond	\$480,000	16-Aug-00	454
92732	Surprise Plastics, Inc.	Manufacturing Facilities Bond	\$3,600,000	13-Sep-02	464
92918	Sutter Avenue Management, LLC	Land Sale	\$152,000	27-Jun-03	465
92587	T & G Industries, Inc.	Small Industry Incentive	\$1,837,500	15-Nov-01	467
92628	Therapy and Learning Center, Inc.	Not For Profit Bond	\$4,200,000	26-Oct-02	469
92810	Thor DT Brooklyn Parking, LLC	Land Sale	\$6,000,000	31-Mar-04	470
92522	THR Products Corporation	Manufacturing Facilities Bond	\$1,580,000	11-Oct-00	471
92280	Tops Appliance City, Inc.	Land Sale	\$9,768,160	16-Mar-00	476
92811	Trey Whitfield School, Inc.	Not For Profit Bond	\$6,000,000	14-Nov-03	478
93019	Tri-State Camera Exchange Inc.	Small Industry Incentive	\$4,365,000	8-Sep-05	479
92590	Tri-State Surgical Supply & Equipment Ltd.	Small Industry Incentive	\$1,950,000	24-Sep-01	480
92812	Triangle Equities Junction LLC	Land Sale	\$2,150,000	28-Jun-04	481
92735	UB Distributors, LLC	Industrial Incentive	\$7,585,000	12-Sep-02	484
92463	Universe Moving Company, Inc.	Small Industry Incentive	\$832,500	22-Jun-00	487
92736	Urban Resources Institutes	Not For Profit Bond	\$9,240,000	17-Apr-03	490
92465	Utah Company of New York, Inc., The	Manufacturing Facilities Bond	\$5,720,000	20-Sep-99	492

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<b>Brooklyn</b>					
92872	Vanderbilt Holdings, LLC	Land Sale	\$130,000	2-Mar-01	494
92283	Vinyl Pak, Inc.	Small Industry Incentive	\$1,250,000	4-Jan-99	497
93138	Wartburg Lutheran Nursing Home for the Aging	Not For Profit Bond	\$19,000,000	22-Jun-06	503
93183	Watermark Designs Limited	Manufacturing Facilities Bond	\$5,500,000	29-Sep-06	506
92469	Watkins Poultry Merchants of NY	Small Industry Incentive	\$1,600,000	28-Oct-99	507
92857	Women's League Community Residences, Inc #1 (2001)	Pooled Bond	\$3,195,000	18-Dec-01	513
92875	Wyckoff Heights Medical Center	Land Sale	\$165,000	6-Feb-01	520
93221	Yeled V'Yalda Early Childhood Center, Inc.	Not For Profit Bond	\$32,790,000	29-Jun-07	523
93188	YMCA of Greater New York #4 (2006)	Not For Profit Bond	\$32,290,000	21-Sep-06	526
92946	Young Adult Institute, Inc. #6 (2004)	Pooled Bond	\$3,175,000	19-Aug-04	531
93035	Young Adult Institute, Inc. #8 (2006)	Pooled Bond	\$6,520,000	16-Jun-06	533
92556	Zalmen Reiss & Associates, Inc. #1 (2001)	Small Industry Incentive	\$3,150,000	5-Apr-01	535
92661	Zeluck, Inc.	Manufacturing Facilities Bond	\$1,000,000	28-Dec-01	537

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<b>Manhattan</b>					
93088	121-125 Development Realty, LLC	Land Sale	\$1,300,000	7-Jul-05	1
92592	125th Street Gateway Ventures LLC	Land Sale	\$427,000	7-Jun-00	3
92901	159-61 East 126st St. LLC	Land Sale	\$565,000	2-May-02	4
93152	270 Greenwich Street Associates LLC	Land Sale	\$110,082,967	14-Dec-05	11
92913	7 World Trade Company, LLC	Liberty Bond	\$475,000,000	21-Mar-05	14
92636	Abraham Joshua Heschel High School	Not For Profit Bond	\$13,505,000	11-Apr-02	26
92355	Alcoa Inc.	Commercial Incentive	\$18,200,000	28-Apr-00	39
92692	All Stars Project, Inc.	Not For Profit Bond	\$8,250,000	20-Dec-02	42
93193	All Stars Project, Inc.	Not For Profit Bond	\$11,895,000	16-Jan-07	43
92748	Allen-Stevenson School, The	Not For Profit Bond	\$24,000,000	5-Mar-04	45
93206	American Cancer Society, Eastern Division, Inc.	Not For Profit Bond	\$46,500,000	27-Feb-07	55
92957	American Civil Liberties Union Foundation (2004)	Not For Profit Bond	\$20,000,000	5-Jan-05	56
92750	American Committee Weizmann Institute of Science	Not For Profit Bond	\$8,830,000	2-Apr-04	57
92694	American Council of Learned Societies	Not For Profit Bond	\$5,000,000	10-Sep-02	58
93090	American National Red Cross	Not For Profit Bond	\$30,000,000	28-Feb-06	59
92695	American Society for Technion	Not For Profit Bond	\$13,325,000	8-May-03	61
92974	American Stock Exchange LLC	Commercial Incentive	\$20,766,666	30-Jun-04	62
92696	Aon Service Corporation	Commercial Incentive	\$58,000,000	6-Dec-02	63
93192	ARE-East River Science Park, LLC	Industrial Incentive	\$556,389,672	29-Dec-06	66
92752	Argonaut Holdings, Inc.	Empowerment Zone Facilities Bond	\$17,000,000	6-Apr-04	68
93208	Association for Metroarea Autistic Children Inc. d/b/a AMAC	Pooled Bond	\$2,335,000	22-Feb-07	71
92926	Bank of America Corporation	Commercial Incentive	\$622,000,000	17-Nov-04	80
92638	Bank Street College of Ed. #2 (2002)	Not For Profit Bond	\$3,890,000	6-Feb-02	81
92363	Bear Stearns & Co. #2 (1999)	Commercial Incentive	\$900,000,000	28-Sep-99	84
92865	Beekman International Center, LLC	Land Sale	\$7,915,525	1-Sep-99	86
92619	Bentley Meeker Lighting & Staging, Inc.	Small Industry Incentive	\$675,000	16-Jul-01	88
92852	Birch Wathen Lenox School, The	Not For Profit Bond	\$15,750,000	9-Dec-04	93
92526	BlackRock Financial Management, Inc.	Commercial Incentive	\$320,000,000	6-Mar-01	94
92831	Board of Trade of the City of New York, The	Commercial Incentive	\$7,000,000	31-Mar-00	96
92680	Brown Brothers Harriman & Co.	Commercial Incentive	\$61,500,000	14-Jun-02	105
92756	Calhoun School, Inc., The #2 (2003)	Not For Profit Bond	\$28,495,000	30-Jul-03	108
93105	Center for Elimination of Violence in the Family	Not For Profit Bond	\$6,510,000	26-Apr-06	112
92537	Center for Jewish History, Inc., The	Not For Profit Bond	\$33,755,000	8-Jun-01	115
92373	Center on Addiction & Substance Abuse at Columbia University	Not For Profit Bond	\$14,000,000	9-Mar-00	117
93201	Chapin School, LTD, The	Not For Profit Bond	\$40,000,000	22-Dec-06	119
92697	Child School / Legacy High School, The	Not For Profit Bond	\$18,250,000	23-Apr-03	123

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<b>Manhattan</b>					
92377	Churchill School & Center For Learning, The	Not For Profit Bond	\$22,000,000	16-Dec-99	124
92760	City and Country School, Inc., The	Not For Profit Bond	\$8,790,000	22-Dec-03	126
92254	Claremont Riding Academy, Inc.	Small Industry Incentive	\$2,050,000	13-Aug-98	129
92764	Cocodrilo Development Corporation	Land Sale	\$787,500	23-Dec-03	135
92525	Columbia Grammar & Preparatory School #2 (2000)	Not For Profit Bond	\$21,650,000	9-Nov-00	137
93012	Columbia University	NYCPUS Energy Assistance		1-Jan-00	138
92698	Compass Point, LLC	Land Sale	\$715,000	30-Jun-03	143
93104	Comprehensive Care Management Corporation (2005)	Not For Profit Bond	\$16,170,000	21-Dec-05	144
92699	Convent of the Sacred Heart School of New York	Not For Profit Bond	\$15,115,000	20-Nov-02	150
92915	CORN EXCHANGE, LLC	Land Sale	\$10,000	5-Feb-03	151
92769	Dance Theater Workshop, Inc. #2 (2004)	Not For Profit Bond	\$3,500,000	25-Feb-04	159
92532	Delia's, Inc.	Commercial Incentive	\$73,000,000	12-Oct-00	160
92390	Digitas LLC	Commercial Incentive	\$41,200,000	21-Jun-00	162
92392	DoubleClick, Inc.	Commercial Incentive	\$48,000,000	31-Jan-00	165
92828	East Harlem Block Nursery, Inc.	Land Sale	\$52,000	8-Feb-01	168
92703	Educational Alliance, Inc.	Land Sale	\$275,000	27-Jun-03	172
92846	Ernst & Young US LLP	Commercial Incentive	\$159,900,000	15-Jul-04	177
92669	Federal Express Corporation #1 (2001)	Industrial Incentive	\$73,000,000	26-Dec-01	183
93185	Federal Express Corporation #2 (2006)	Industrial Incentive	\$5,000,000	10-Oct-06	184
93174	Federal Express Corporation Harlem River Yards #3 (2006)	Industrial Incentive	\$25,788,500	28-Dec-06	185
92530	Federated Department Stores, Inc.	Commercial Incentive	\$54,900,000	6-Feb-01	187
92643	Federation of Protestant Welfare Agencies, Inc.	Not For Profit Bond	\$4,000,000	26-Sep-01	190
92970	French Institute - Alliance Francaise de NY	Not For Profit Bond	\$17,825,000	18-Mar-05	197
92906	G & J Wholesale Associates, LLC	Land Sale	\$136,270	8-Aug-02	200
92990	G&G Electric Supply Company, Inc.	Industrial Incentive	\$1,475,000	12-May-05	201
92226	Gateway School of New York, The	Not For Profit Bond	\$4,590,000	30-Jun-99	205
93242	Gateway School of New York, The	Not For Profit Bond	\$18,650,000	29-Jun-07	206
93148	Gillen Brewer School, The	Not For Profit Bond	\$5,850,000	20-Jun-06	213
93002	Global Country of World Peace	Not For Profit Bond	\$6,225,000	30-Jun-05	217
92505	Goldfeder/Kahan Framing Group, Ltd.	Small Industry Incentive	\$1,275,000	7-Jun-01	219
92819	Gotham Plaza Associates, LLC	Land Sale	\$1,192,540	14-Nov-00	222
93157	Grace Church School	Not For Profit Bond	\$20,000,000	28-Jun-06	224
92506	Gracious Thyme Catering Inc.	Small Industry Incentive	\$3,520,600	21-Jul-00	225
92640	Guardian Life Insurance Co. of America S/L	Commercial Incentive	\$0	27-Oct-98	230
93194	Guttmacher Institute, Inc.	Not For Profit Bond	\$11,000,000	2-May-07	232
92820	Harlem Real Estate LLC	Land Sale	\$850,000	3-May-01	234

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92709	Hearst Corporation, The	Commercial Incentive	\$779,600,000	12-Jun-03	240
92710	Hewitt School, The	Not For Profit Bond	\$12,750,000	24-Oct-02	246
92508	Home Box Office	Commercial Incentive	\$99,000,000	31-Jan-01	249
93014	HTRF Ventures, LLC	Liberty Bond	\$80,000,000	31-Aug-05	255
92920	Institute for Community Living, Inc.	Not For Profit Bond	\$7,980,000	19-Sep-04	262
92644	Institute of International Education, Inc.	Not For Profit Bond	\$17,345,000	13-Dec-01	263
93210	InterAgency Council of Mental Retardation and Developmental Disal	Pooled Bond	\$970,000	22-Feb-07	264
92416	Invincible Business Forms, Inc.	Industrial Incentive	\$2,183,000	5-Jan-00	265
93197	Inwood House	Not For Profit Bond	\$8,500,000	28-Dec-06	266
92784	James Carpenter Design Associates, Inc.	Small Industry Incentive	\$1,700,000	5-Jan-04	274
92560	Jewish Board of Family &Children's Services (2000)	Not For Profit Bond	\$15,820,000	10-Aug-00	278
92649	Jewish Community Center In Manhattan, Inc.	Not For Profit Bond	\$33,000,000	16-Mar-00	280
92540	Kenneth Cole Productions, Inc.	Commercial Incentive	\$14,900,000	29-Mar-01	287
92420	Key Punch Computer Temporaries, Inc.	Industrial Incentive	\$1,600,000	7-Jan-00	290
92717	Lifespire, Inc. #1 (2002)	Pooled Bond	\$4,520,000	10-Jan-03	298
92786	Lifespire, Inc. #2 (2004)	Pooled Bond	\$5,785,000	27-Feb-04	299
92943	Lifespire, Inc. #3 (2004)	Pooled Bond	\$970,000	19-Aug-04	300
92265	Lighthouse, Inc. #2 (1998)	Not For Profit Bond	\$47,275,200	15-Oct-98	301
92787	Liz Claiborne, Inc.	Commercial Incentive	\$79,597,000	15-Oct-03	304
92718	Lycee Francais de New York	Not For Profit Bond	\$94,100,000	21-Nov-02	310
93219	Manhattan Community Access Corporation, Inc.	Not For Profit Bond	\$5,000,000	18-May-07	316
92919	Manhattan Laminates, Ltd.	Industrial Incentive	\$2,450,000	12-Feb-04	317
92684	Marymount School of New York	Not For Profit Bond	\$16,560,000	25-Sep-01	321
92427	McGraw-Hill Companies, Inc.	Commercial Incentive	\$88,243,087	19-Nov-98	326
92899	Mercy College #3 (2005)	Not For Profit Bond	\$16,220,000	2-May-05	328
93004	Metropolitan College of New York	Not For Profit Bond	\$5,685,000	24-Jun-05	334
92663	Metropolitan Life Insurance Company	Commercial Incentive	\$272,671,000	3-Jan-02	335
93255	Morgan Stanley	BIR Energy Incentive		1-Sep-06	343
92606	MSMC Realty Corporation	Not For Profit Bond	\$16,000,000	17-Dec-01	347
93139	Museum of Arts and Design	Land Sale	\$17,050,000	19-Oct-05	350
92976	NASDAQ Stock Market, The	Commercial Incentive	\$20,766,666	30-Jun-04	352
92975	National Association of Securities Dealers, Inc.	Commercial Incentive	\$20,766,666	30-Jun-04	353
92297	New York & Presbyterian Hospital #1 (1999)	Not For Profit Bond	\$7,514,305	8-Jun-99	355
92722	New York Institute of Technology	Not For Profit Bond	\$12,005,000	27-Mar-03	360
93097	New York Law School	Not For Profit Bond	\$135,000,000	30-Jun-06	361
92531	New York QM of the Religious Society #2 (2000)	Not For Profit Bond	\$8,400,000	16-Nov-00	363

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<b>Manhattan</b>					
92665	New York Times Company, The	Commercial Incentive	\$538,416,000	21-Dec-01	364
92612	New York University	Not For Profit Bond	\$64,210,000	18-Oct-01	365
92723	Nightingale Bamford School #2 (2003)	Not For Profit Bond	\$16,010,000	28-Jan-03	367
92964	One Bryant Park, LLC	Liberty Bond	\$650,000,000	18-Nov-04	372
92992	Palladia Housing Corp., Inc.	Not For Profit Bond	\$10,315,000	13-Apr-05	379
92797	Park View Realty Associates LLC	Industrial Incentive	\$3,340,000	21-Aug-03	380
92799	Pentagram Design, Inc.	Industrial Incentive	\$2,943,000	16-Mar-04	384
92800	Pfizer, Inc.	Commercial Incentive	\$852,592,000	9-Dec-03	388
92615	Planned Parenthood Federation of America, Inc.	Not For Profit Bond	\$15,000,000	25-Jun-02	389
92801	Potamkin Development Co., LLC	Land Sale	\$3,500,000	15-Dec-03	398
92802	Professional Children's School, Inc.	Not For Profit Bond	\$9,000,000	23-Sep-03	401
92559	Quick & Reilly Securities	Commercial Incentive	\$103,500,000	25-Oct-00	412
92993	Reece School, The	Not For Profit Bond	\$11,750,000	20-May-05	417
92806	Roundabout Theatre Company, Inc.	Not For Profit Bond	\$17,720,000	27-Jul-03	424
92922	Royalton Realty Associates, LLC	Commercial Incentive		28-Oct-03	427
93034	Services for the Underserved, Inc. #3 (2006)	Pooled Bond	\$1,710,000	16-Jun-06	439
92555	SFX Entertainment, Inc.	Commercial Incentive	\$79,150,000	30-Nov-00	440
92841	SIRIUS Satellite Radio	Commercial Incentive	\$45,000,000	4-Feb-99	446
92626	Spence School, The	Not For Profit Bond	\$16,500,000	1-Mar-02	450
93038	Spence- Chapin, Services to Families and Children	Not For Profit Bond	\$9,875,000	22-Jun-06	451
93199	Studio School, The	Not For Profit Bond	\$8,830,000	28-Dec-06	461
92960	Tana Seybert LLC	Industrial Incentive	\$22,860,000	28-Sep-04	468
93175	Tiago Holdings LLC	Empowerment Zone Facilities Bond	\$40,000,000	31-Jan-07	472
93169	Tides Two Rivers Fund	Not For Profit Bond	\$9,950,000	28-Jun-07	473
92461	Time, Inc.	Commercial Incentive	\$1,519,629,000	22-Nov-99	474
92813	United Jewish Appeal-Fed. Jewish Philanthropies NY	Not For Profit Bond	\$66,830,000	17-Jun-04	485
93226	United States Fund for UNICEF	Not For Profit Bond	\$43,510,000	15-Jun-07	486
92967	Upper Park Avenue Associates, LLC	Land Sale	\$187,000	14-Jul-04	488
92736	Urban Resources Institutes	Not For Profit Bond	\$9,240,000	17-Apr-03	490
92629	Village Community School	Not For Profit Bond	\$6,500,000	26-Oct-01	496
92468	VNU-USA, Inc.	Commercial Incentive	\$65,720,000	29-Dec-99	499
92814	Washington Heights Parking, LLC	Land Sale	\$700,000	4-Dec-03	504
92996	West-Chambers Street Associates, LLC	Land Sale	\$40,448,220	9-Feb-05	509
93009	Winking Group, LLC	Development Lease		20-Apr-00	511
92557	WPIX, Inc.	Commercial Incentive	\$41,080,000	30-Mar-01	519
92741	Yarrow LLC	Land Sale	\$5,000,000	26-Jun-03	522

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<b>Manhattan</b>					
92668	YMCA of Greater New York #3 (2002)	Not For Profit Bond	\$17,195,000	30-Jan-02	525
93188	YMCA of Greater New York #4 (2006)	Not For Profit Bond	\$32,290,000	21-Sep-06	526
92946	Young Adult Institute, Inc. #6 (2004)	Pooled Bond	\$3,175,000	19-Aug-04	531
93145	Young Adult Institute, Inc. #7 (2006)	Pooled Bond	\$2,025,000	1-Mar-06	532
93035	Young Adult Institute, Inc. #8 (2006)	Pooled Bond	\$6,520,000	16-Jun-06	533

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<b>Queens</b>					
92851	A. Haupt, Inc.	Small Industry Incentive	\$897,000	19-Jun-01	19
93180	A. Liss & Co., Inc.	Industrial Incentive	\$2,250,000	10-Oct-06	20
92673	A.F.C. Industries Inc.	Small Industry Incentive	\$1,075,000	18-Dec-01	21
92745	Aabco Sheet Metal Co., Inc.	Manufacturing Facilities Bond	\$4,875,000	30-Jun-04	22
93089	Acme Metal Cap Co. & American Star Cork Co.	Industrial Incentive	\$450,000	12-Dec-05	28
92743	Addabbo REHC LLC	Land Sale	\$110,000	20-Apr-04	31
92637	Aero JFK LLC	Exempt Facilities Bond	\$152,675,000	6-Aug-01	34
93108	Air Tech Cooling, Inc. and Major Air Service Corp.	Small Industry Incentive	\$1,800,000	3-Jan-06	37
92312	Air-Sea Packing Group, Inc.	Industrial Incentive	\$2,025,000	10-Jun-99	38
92561	All City Switch Board Corporation	Manufacturing Facilities Bond	\$3,000,000	20-Dec-00	41
92933	Alle Processing Corporation	Industrial Incentive	\$840,000	29-Dec-04	44
92890	AMB Property, LP	Land Sale	\$5,502,128	31-May-01	47
92646	AMB Property, LP (lot 20)	Industrial Incentive	\$66,997,000	30-May-01	48
92893	AMB Property, LP (lot 21)	Industrial Incentive		30-May-01	49
92894	AMB Property, LP (lot 22)	Industrial Incentive		30-May-01	50
92895	AMB Property, LP (lot 23)	Industrial Incentive		30-May-01	51
92693	American Airlines, Inc. (2002)	Exempt Facilities Bond	\$500,000,000	31-Jul-02	53
92984	American Security Systems, Inc.	Industrial Incentive	\$2,500,000	15-Apr-05	60
93016	APR. Inc.	Small Industry Incentive	\$1,871,000	8-Jul-05	64
92977	Ares Printing and Packaging Corporation	Land Sale	\$856,000	16-Nov-04	67
92358	Austin Automotive Warehouse Corp.	Industrial Incentive	\$1,893,750	17-Aug-99	75
93216	B.C.S. International Corporation	Industrial Incentive	\$16,620,000	28-Feb-07	77
92313	Bark Frameworks, Inc.	Manufacturing Facilities Bond	\$2,025,000	30-Apr-99	82
92316	Bauerschmidt & Sons, Inc. #2 (1999)	Small Industry Incentive	\$1,000,000	11-Feb-99	83
92315	Bergdorf Goodman, Inc.	Industrial Incentive	\$2,736,300	29-Dec-98	89
92754	Beth Abraham Health Services	Not For Profit Bond	\$22,600,000	23-Dec-03	91
92366	Big Geyser, Inc.	Industrial Incentive	\$8,000,000	16-Nov-99	92
92831	Board of Trade of the City of New York, The	Commercial Incentive	\$7,000,000	31-Mar-00	96
93091	BP Air Conditioning Corp.	Industrial Incentive	\$3,073,500	6-Oct-05	97
92249	British Airways, PLC	Exempt Facilities Bond	\$200,000,000	8-Dec-98	99
93134	C&J Picture Frames, Inc.	Small Industry Incentive	\$2,880,000	15-Jun-06	107
93181	Candid Litho Printing Limited	Industrial Incentive	\$12,700,000	4-Jan-07	109
92375	Chardan Inc.	Manufacturing Facilities Bond	\$2,980,000	14-Dec-99	120
92950	Charmer Industries, Inc./Empire Merchants LLC	Industrial Incentive	\$1,750,000	4-Jan-05	122
92378	Cleaners Products Supply Co., Inc.	Small Industry Incentive	\$481,399	4-Jan-00	133
92379	CNC Associates N.Y., Inc.	Small Industry Incentive	\$6,235,000	31-Aug-99	134

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92255	Commercial Electrical Contractors, Inc.	Small Industry Incentive	\$600,000	19-Aug-98	141
93104	Comprehensive Care Management Corporation (2005)	Not For Profit Bond	\$16,170,000	21-Dec-05	144
92766	Continental Airlines, Inc.	Exempt Facilities Bond	\$25,535,000	5-Nov-03	147
92767	Continental Food Products, Inc.	Industrial Incentive	\$750,000	30-Dec-03	148
92642	Contractors Sheet Metal Works, Inc.	Manufacturing Facilities Bond	\$2,100,000	27-Dec-01	149
92382	Crystal Window & Door Systems, Ltd.	Industrial Incentive	\$15,000,000	19-Oct-99	154
93202	D.C. Center Corp	Small Industry Incentive	\$4,955,000	23-May-07	155
92394	D.C. Realty Group, Inc.	Land Sale	\$50,000	10-Nov-99	156
92395	D.N.S. Automotive, Inc.	Industrial Incentive	\$1,250,000	7-Oct-99	157
92532	Delia's, Inc.	Commercial Incentive	\$73,000,000	12-Oct-00	160
92261	Dioni	Manufacturing Facilities Bond	\$4,880,000	31-Mar-99	163
92858	E & E Enterprises of NY Inc.	Land Sale	\$375,000	2-Oct-00	167
92771	Economy Pump & Motor Repair, Inc.	Industrial Incentive	\$670,000	7-Aug-03	169
92650	EFAM Enterprises, LLC	Manufacturing Facilities Bond	\$600,000	20-Dec-01	173
92670	Empire Metal Finishing, Inc.	Small Industry Incentive	\$1,035,000	1-Dec-01	176
92407	Fresh Direct Inc. f/k/a Gourmet Holdings, LLC	Industrial Incentive	\$12,000,000	8-Dec-99	198
93146	Furniture Design by Knossos, Inc.	Small Industry Incentive	\$3,200,000	11-May-06	199
92403	Galaxy Freight Services, Ltd.	Small Industry Incentive	\$556,000	14-Sep-99	203
92958	GCC, LLC	Land Sale	\$761,985,000	10-Jun-04	207
92775	Gelmart Industries	Industrial Incentive	\$939,000	29-Sep-03	208
92633	General Human Outreach in the Community	Pooled Bond	\$630,000	27-Jun-02	209
92405	Glendale Architectural Wood Products	Small Industry Incentive	\$800,000	17-Apr-00	216
92648	Goldstone Hosiery Co., Inc.	Industrial Incentive	\$850,000	22-Oct-01	220
93186	Gourmet Boutique, L.L.C.	Manufacturing Facilities Bond	\$0	6-Dec-06	223
92708	Great Wall Corp.	Industrial Incentive	\$2,000,000	3-Jan-03	226
92778	Greater NY Automobile Dealers Association, Inc.	Industrial Incentive	\$12,000,000	23-Dec-03	227
92572	Heart Share Human Services of New York	Not For Profit Bond	\$9,680,000	28-Jun-01	241
92412	Hephaistos Building Supplies, Inc.	Small Industry Incentive	\$930,750	30-Sep-99	243
93013	Honeywell Farms	NYCPUS Energy Assistance		1-Jan-01	252
92712	House of Spices (India), Inc. #3(2002)	Manufacturing Facilities Bond	\$1,940,000	12-Dec-02	254
92238	I. Weiss & Sons, Inc.	Manufacturing Facilities Bond	\$724,000	28-Dec-98	257
92714	Independence Residences, Inc.,	Pooled Bond	\$1,185,000	10-Jan-03	260
92715	Isamu Noguchi Foundation, Inc., The	Not For Profit Bond	\$9,000,000	26-Feb-03	267
93179	J & J Farms Creamery, Inc. and Fisher Foods of Queens, Corp.	Industrial Incentive	\$450,000	20-Nov-06	269
92782	JAM Creations, Inc.	Industrial Incentive	\$2,500,000	30-Dec-03	270
92533	Jamaica First Parking, LLC #1 (2001)	Not For Profit Bond	\$4,730,000	28-Mar-01	271

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92783	Jamaica First Parking, LLC #2 (2004)	Not For Profit Bond	\$9,525,000	23-Mar-04	272
92902	Jamaica Hospital Medical Center	Land Sale	\$375,000	27-Mar-02	273
92969	JC Penneys Corporation	Land Sale	\$15,100,000	28-Dec-01	275
93168	JetBlue Airways Corporation	Exempt Facilities Bond	\$40,065,000	14-Dec-06	276
92419	Julia Gray, Ltd.	Manufacturing Facilities Bond	\$2,040,000	17-Dec-99	283
92672	Kew Forest Plumbing & Heating, Inc.	Industrial Incentive	\$472,500	16-May-02	288
92660	Key Cast Stone Company, Inc.	Small Industry Incentive	\$2,900,000	12-Jun-02	289
93142	Life's WORC, Inc.	Pooled Bond	\$920,000	1-Mar-06	297
92717	Lifespire, Inc. #1 (2002)	Pooled Bond	\$4,520,000	10-Jan-03	298
92786	Lifespire, Inc. #2 (2004)	Pooled Bond	\$5,785,000	27-Feb-04	299
92247	Linear Lighting Corporation	Manufacturing Facilities Bond	\$7,000,000	13-May-99	303
93008	Logan Bus Parking Lots	Development Lease		1-May-01	306
93040	Logan Property, Inc.	Land Sale	\$3,834,460	30-Jun-06	307
92288	Louis Baldinger & Sons, Inc.	Manufacturing Facilities Bond	\$1,475,940	22-Dec-98	308
92845	M & V Provision Co., Inc.	Small Industry Incentive	\$3,700,000	4-Apr-01	311
92823	Macerich Queens Expansion, LLC	Land Sale	\$15,100,000	28-Dec-01	312
92788	Mana Products, Inc. #2 (1998)	Industrial Incentive	\$7,744,438	29-Jul-98	315
93203	Marble Techniques	Industrial Incentive	\$6,350,000	21-Feb-07	318
92897	Mattone Group Elmhurst Co., LLC	Land Sale	\$2,200,000	17-Dec-01	322
92426	Mattone Group Jamaica Co., LLC	Industrial Incentive	\$61,000,000	8-Jun-00	323
92789	Maya Overseas Foods, Inc.	Industrial Incentive	\$3,300,000	9-Sep-03	324
92573	Mercy Home for Children, Inc. #2 (2000)	Pooled Bond	\$1,145,000	16-Aug-00	330
92554	Metrometer Shop, Inc.	Small Industry Incentive	\$630,000	18-Dec-00	333
92663	Metropolitan Life Insurance Company	Commercial Incentive	\$272,671,000	3-Jan-02	335
92790	ML Design, Inc.	Small Industry Incentive	\$1,200,000	30-Jul-03	337
93198	Mondial Automotive, Inc and Kal-Bros, Inc	Small Industry Incentive	\$5,800,000	8-Feb-07	341
92295	Morrison's Pastry Corp.	Manufacturing Facilities Bond	\$3,100,000	16-Apr-99	344
92432	Moving Right Along Service, Inc.	Small Industry Incentive	\$1,450,000	20-Dec-99	346
92720	Musco Food Corporation	Industrial Incentive	\$6,375,000	6-May-03	349
92721	National Compressor Exchange of N.Y., Inc.	Industrial Incentive	\$4,300,000	11-Sep-02	354
92440	New York City Outward Bound Center, Inc.	Not For Profit Bond	\$4,060,000	28-Jun-00	357
92665	New York Times Company, The	Commercial Incentive	\$538,416,000	21-Dec-01	364
92792	Novelty Crystal Corp.	Manufacturing Facilities Bond	\$7,500,000	18-Dec-03	368
92794	OHEL Children's Home #3 (2004)	Pooled Bond	\$1,865,000	27-Feb-04	371
92954	Orion Mechanical Systems, Inc.	Industrial Incentive	\$2,000,000	9-Sep-04	373
92724	P & V Knit Goods Processing Co., Inc.	Industrial Incentive	\$1,450,000	29-Jul-02	376

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92503	P. S. Pibbs, Inc.	Manufacturing Facilities Bond	\$2,000,000	6-Jun-01	377
92298	Peninsula Hospital Center	Not For Profit Bond	\$5,725,000	11-Dec-98	383
93092	Pepsi-Cola Bottling Company of New York, Inc. and Canada Dry Bo	Industrial Incentive	\$13,250,000	29-Jun-06	386
92726	Peter Cosola Incorporated	Industrial Incentive	\$1,050,000	3-Oct-02	387
92844	Precision Gear, Inc.	Manufacturing Facilities Bond	\$2,935,000	23-Dec-98	399
93094	Prestone Press, LLC and Prestone Printing Co. Inc.	Industrial Incentive	\$10,120,000	25-Oct-05	400
93018	Project Samaritan AIDS Services, Inc.	Not For Profit Bond	\$11,740,000	25-Jan-06	403
92803	PSCH, Inc.	Not For Profit Bond	\$16,395,000	28-Aug-03	405
92551	QSAC, Inc. #1 (2000)	Pooled Bond	\$1,670,000	16-Aug-00	406
92622	QSAC, Inc. #2 (2002)	Pooled Bond	\$3,890,000	27-Jun-02	407
92944	QSAC, Inc. #3 (2004)	Pooled Bond	\$419,000	19-Aug-04	408
93176	Queens Ballpark Company, L.L.C.	Commercial Incentive	\$547,355,000	22-Aug-06	409
92624	Queens Parent Resource Center, Inc. #1 (2002)	Pooled Bond	\$775,000	27-Jun-02	410
93143	Queens Parent Resource Center, Inc. #2 (2006)	Pooled Bond	\$940,000	1-Mar-06	411
93167	Radhaswamy Inc.	Industrial Incentive	\$16,000,000	10-Aug-05	413
92928	Rapid Processing, LLC	Small Industry Incentive	\$3,250,000	3-Mar-05	414
92589	Rosco, Inc.	Manufacturing Facilities Bond	\$4,200,000	27-Jun-02	423
92449	Royal Airline Laundry Services Corp.	Industrial Incentive	\$2,000,000	20-Jun-00	425
92614	S. Tee's, Inc.	Industrial Incentive	\$1,215,000	6-Feb-02	430
92809	Sel's Swift Service, Inc.	Small Industry Incentive	\$1,602,000	24-Nov-03	436
92455	Sherland & Farrington, Inc.	Small Industry Incentive	\$615,000	11-Jan-00	441
92578	Shine Electronics Co., Inc.	Small Industry Incentive	\$2,700,000	20-Dec-01	442
92730	Showman Fabricators, Inc.	Manufacturing Facilities Bond	\$5,535,000	24-Dec-02	444
93190	Simon's Hardware & Bath, LLC	Industrial Incentive	\$4,700,000	1-Aug-06	445
92460	St. Vincent's Services, Inc. #1 (1999)	Pooled Bond	\$620,000	1-Nov-99	453
93217	Stallion, Inc. #1 (2007)	Manufacturing Facilities Bond	\$7,000,000	2-Mar-07	455
92947	State Narrow Fabrics, Inc.	Industrial Incentive	\$2,585,000	25-Aug-04	456
92268	Steinway Van & Storage Corp.	Small Industry Incentive	\$1,077,000	23-Feb-99	458
92275	Steinway, Inc.	Industrial Incentive	\$1,400,000	18-Jun-99	459
92459	Steppingstone Day School, Inc.	Pooled Bond	\$3,840,000	1-Nov-99	460
92934	Super-Tek Products	Manufacturing Facilities Bond	\$5,900,000	29-Dec-04	462
92279	Titan Machine Corp.	Small Industry Incentive	\$1,050,000	16-Jul-98	475
92834	Touro College	Not For Profit Bond	\$32,800,000	29-Jun-99	477
92685	Triangle Plaza II, LLC	Land Sale	\$9,768,160	16-Mar-00	482
92737	USTA National Tennis Center, Inc. #2 (2003)	Not For Profit Bond	\$30,645,000	15-May-03	491
92282	Utley's, Inc.	Manufacturing Facilities Bond	\$1,590,000	20-Nov-98	493

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93200	Vaughn College of Aeronautics and Technology	Not For Profit Bond	\$39,730,000	21-Dec-06	495
93039	Vista Maro, LLC	Land Sale	\$2,254,244	28-Jun-06	498
92833	VWE Properties Corporation	Not For Profit Bond	\$20,190,000	30-Jun-99	501
92516	W & W Jewelers, Inc.	Manufacturing Facilities Bond	\$2,270,000	19-Oct-00	502
92935	Way Fong LLC	Small Industry Incentive	\$2,775,000	21-Sep-04	508
92562	Working Org. for Retarded Children #1 (2000)	Pooled Bond	\$500,000	16-Aug-00	514
92632	Working Org. for Retarded Children #2 (2001)	Pooled Bond	\$1,440,000	18-Dec-01	515
92651	Working Org. for Retarded Children #3 (2002)	Pooled Bond	\$705,000	27-Jun-02	516
92815	Working Org. for Retarded Children #4 (2004)	Pooled Bond	\$235,000	27-Feb-04	517
92472	World Casing Corp.	Manufacturing Facilities Bond	\$2,245,000	18-Nov-99	518
93158	Yeshiva Har Torah	Not For Profit Bond	\$5,765,000	28-Jun-06	524
93188	YMCA of Greater New York #4 (2006)	Not For Profit Bond	\$32,290,000	21-Sep-06	526
92742	Young Adult Institute, Inc. #5 (2002b)	Pooled Bond	\$635,000	10-Jan-03	530
93145	Young Adult Institute, Inc. #7 (2006)	Pooled Bond	\$2,025,000	1-Mar-06	532
93035	Young Adult Institute, Inc. #8 (2006)	Pooled Bond	\$6,520,000	16-Jun-06	533
93213	Young Adult Institute, Inc. #9 (2007a)	Pooled Bond	\$1,645,000	22-Feb-07	534
92938	Zano Industries Inc.	Land Sale	\$768,636	29-Apr-04	536

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92689	A Very Special Place #1 (1999)	Not For Profit Bond	\$4,030,000	9-Jun-99	17
92322	A Very Special Place #2 (2003)	Not For Profit Bond	\$4,950,000	9-May-03	18
92888	Addwel, LLC	Land Sale	\$1,628,600	28-Dec-00	32
93010	Charleston Enterprises, LLC	Land Sale	\$15,000,000	15-Feb-05	121
92942	Eden II School For Autistic Children, Inc. (2004)	Pooled Bond	\$3,630,000	19-Aug-04	170
92980	Eden II School For Autistic Children, Inc. (2005)	Pooled Bond	\$3,635,000	23-Mar-05	171
92704	Eger Harbor House, Inc.	Not For Profit Bond	\$12,040,000	3-Oct-02	174
93096	Faztec Industries, Inc.	Small Industry Incentive	\$1,488,800	14-Nov-05	181
92572	Heart Share Human Services of New York	Not For Profit Bond	\$9,680,000	28-Jun-01	241
93003	Independent Living Association, Inc.	Not For Profit Bond	\$2,380,000	24-Jun-05	261
92417	Island Computer Products, Inc.	Industrial Incentive	\$2,340,000	25-Aug-99	268
92560	Jewish Board of Family & Children's Services (2000)	Not For Profit Bond	\$15,820,000	10-Aug-00	278
93098	Jewish Community Center of Staten Island	Not For Profit Bond	\$15,000,000	1-Dec-05	281
92717	Lifespire, Inc. #1 (2002)	Pooled Bond	\$4,520,000	10-Jan-03	298
92953	New York Container Terminal, Inc.	Industrial Incentive	\$49,000,000	15-Jun-05	359
92955	S. DiFazio and Sons Construct. & Faztec Industries	Industrial Incentive	\$1,295,000	30-Dec-04	429
92853	Seamen's Society for Children & Families	Not For Profit Bond	\$5,355,000	20-Dec-04	435
92842	Staten Island University Hospital #1 (2000)	Not For Profit Bond	\$6,518,136	26-Sep-00	457
92549	Supreme Chocolatier LLC	Industrial Incentive	\$13,200,000	30-Nov-00	463
93221	Yeled V'Yalda Early Childhood Center, Inc.	Not For Profit Bond	\$32,790,000	29-Jun-07	523
93188	YMCA of Greater New York #4 (2006)	Not For Profit Bond	\$32,290,000	21-Sep-06	526



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92913	7 World Trade Company, LLC	Liberty Bond	\$475,000,000	21-Mar-05	14
92957	American Civil Liberties Union Foundation (2004)	Not For Profit Bond	\$20,000,000	5-Jan-05	56
92974	American Stock Exchange LLC	Commercial Incentive	\$20,766,666	30-Jun-04	62
92696	Aon Service Corporation	Commercial Incentive	\$58,000,000	6-Dec-02	63
92363	Bear Stearns & Co. #2 (1999)	Commercial Incentive	\$900,000,000	28-Sep-99	84
92831	Board of Trade of the City of New York, The	Commercial Incentive	\$7,000,000	31-Mar-00	96
92680	Brown Brothers Harriman & Co.	Commercial Incentive	\$61,500,000	14-Jun-02	105
93104	Comprehensive Care Management Corporation (2005)	Not For Profit Bond	\$16,170,000	21-Dec-05	144
92532	Delia's, Inc.	Commercial Incentive	\$73,000,000	12-Oct-00	160
93002	Global Country of World Peace	Not For Profit Bond	\$6,225,000	30-Jun-05	217
92505	Goldfeder/Kahan Framing Group, Ltd.	Small Industry Incentive	\$1,275,000	7-Jun-01	219
92640	Guardian Life Insurance Co. of America S/L	Commercial Incentive	\$0	27-Oct-98	230
93194	Guttmacher Institute, Inc.	Not For Profit Bond	\$11,000,000	2-May-07	232
92508	Home Box Office	Commercial Incentive	\$99,000,000	31-Jan-01	249
92784	James Carpenter Design Associates, Inc.	Small Industry Incentive	\$1,700,000	5-Jan-04	274
92427	McGraw-Hill Companies, Inc.	Commercial Incentive	\$88,243,087	19-Nov-98	326
93255	Morgan Stanley	BIR Energy Incentive		1-Sep-06	343
92976	NASDAQ Stock Market, The	Commercial Incentive	\$20,766,666	30-Jun-04	352
92975	National Association of Securities Dealers, Inc.	Commercial Incentive	\$20,766,666	30-Jun-04	353
93097	New York Law School	Not For Profit Bond	\$135,000,000	30-Jun-06	361
92612	New York University	Not For Profit Bond	\$64,210,000	18-Oct-01	365
92559	Quick & Reilly Securities	Commercial Incentive	\$103,500,000	25-Oct-00	412
93169	Tides Two Rivers Fund	Not For Profit Bond	\$9,950,000	28-Jun-07	473
93226	United States Fund for UNICEF	Not For Profit Bond	\$43,510,000	15-Jun-07	486
92996	West-Chambers Street Associates, LLC	Land Sale	\$40,448,220	9-Feb-05	509
93009	Winking Group, LLC	Development Lease		20-Apr-00	511
92557	WPIX, Inc.	Commercial Incentive	\$41,080,000	30-Mar-01	519
92741	Yarrow LLC	Land Sale	\$5,000,000	26-Jun-03	522

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92377	Churchill School & Center For Learning, The	Not For Profit Bond	\$22,000,000	16-Dec-99	124
92390	Digitas LLC	Commercial Incentive	\$41,200,000	21-Jun-00	162
92703	Educational Alliance, Inc.	Land Sale	\$275,000	27-Jun-03	172
92643	Federation of Protestant Welfare Agencies, Inc.	Not For Profit Bond	\$4,000,000	26-Sep-01	190
92226	Gateway School of New York, The	Not For Profit Bond	\$4,590,000	30-Jun-99	205
93157	Grace Church School	Not For Profit Bond	\$20,000,000	28-Jun-06	224
92508	Home Box Office	Commercial Incentive	\$99,000,000	31-Jan-01	249
92560	Jewish Board of Family &Children's Services (2000)	Not For Profit Bond	\$15,820,000	10-Aug-00	278
92420	Key Punch Computer Temporaries, Inc.	Industrial Incentive	\$1,600,000	7-Jan-00	290
92663	Metropolitan Life Insurance Company	Commercial Incentive	\$272,671,000	3-Jan-02	335
92531	New York QM of the Religious Society #2 (2000)	Not For Profit Bond	\$8,400,000	16-Nov-00	363
92665	New York Times Company, The	Commercial Incentive	\$538,416,000	21-Dec-01	364
92468	VNU-USA, Inc.	Commercial Incentive	\$65,720,000	29-Dec-99	499

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92692	All Stars Project, Inc.	Not For Profit Bond	\$8,250,000	20-Dec-02	42
93193	All Stars Project, Inc.	Not For Profit Bond	\$11,895,000	16-Jan-07	43
93206	American Cancer Society, Eastern Division, Inc.	Not For Profit Bond	\$46,500,000	27-Feb-07	55
93090	American National Red Cross	Not For Profit Bond	\$30,000,000	28-Feb-06	59
92696	Aon Service Corporation	Commercial Incentive	\$58,000,000	6-Dec-02	63
93208	Association for Metroarea Autistic Children Inc. d/b/a AMAC	Pooled Bond	\$2,335,000	22-Feb-07	71
92926	Bank of America Corporation	Commercial Incentive	\$622,000,000	17-Nov-04	80
92363	Bear Stearns & Co. #2 (1999)	Commercial Incentive	\$900,000,000	28-Sep-99	84
92526	BlackRock Financial Management, Inc.	Commercial Incentive	\$320,000,000	6-Mar-01	94
92537	Center for Jewish History, Inc., The	Not For Profit Bond	\$33,755,000	8-Jun-01	115
92760	City and Country School, Inc., The	Not For Profit Bond	\$8,790,000	22-Dec-03	126
92769	Dance Theater Workshop, Inc. #2 (2004)	Not For Profit Bond	\$3,500,000	25-Feb-04	159
92532	Delia's, Inc.	Commercial Incentive	\$73,000,000	12-Oct-00	160
92392	DoubleClick, Inc.	Commercial Incentive	\$48,000,000	31-Jan-00	165
92846	Ernst & Young US LLP	Commercial Incentive	\$159,900,000	15-Jul-04	177
92669	Federal Express Corporation #1 (2001)	Industrial Incentive	\$73,000,000	26-Dec-01	183
93185	Federal Express Corporation #2 (2006)	Industrial Incentive	\$5,000,000	10-Oct-06	184
92530	Federated Department Stores, Inc.	Commercial Incentive	\$54,900,000	6-Feb-01	187
92990	G&G Electric Supply Company, Inc.	Industrial Incentive	\$1,475,000	12-May-05	201
92709	Hearst Corporation, The	Commercial Incentive	\$779,600,000	12-Jun-03	240
92508	Home Box Office	Commercial Incentive	\$99,000,000	31-Jan-01	249
93014	HTRF Ventures, LLC	Liberty Bond	\$80,000,000	31-Aug-05	255
93210	InterAgency Council of Mental Retardation and Developmental Disal	Pooled Bond	\$970,000	22-Feb-07	264
92416	Invincible Business Forms, Inc.	Industrial Incentive	\$2,183,000	5-Jan-00	265
92540	Kenneth Cole Productions, Inc.	Commercial Incentive	\$14,900,000	29-Mar-01	287
92943	Lifespire, Inc. #3 (2004)	Pooled Bond	\$970,000	19-Aug-04	300
92787	Liz Claiborne, Inc.	Commercial Incentive	\$79,597,000	15-Oct-03	304
92919	Manhattan Laminates, Ltd.	Industrial Incentive	\$2,450,000	12-Feb-04	317
92427	McGraw-Hill Companies, Inc.	Commercial Incentive	\$88,243,087	19-Nov-98	326
92899	Mercy College #3 (2005)	Not For Profit Bond	\$16,220,000	2-May-05	328
93004	Metropolitan College of New York	Not For Profit Bond	\$5,685,000	24-Jun-05	334
93255	Morgan Stanley	BIR Energy Incentive		1-Sep-06	343
92665	New York Times Company, The	Commercial Incentive	\$538,416,000	21-Dec-01	364
92964	One Bryant Park, LLC	Liberty Bond	\$650,000,000	18-Nov-04	372
92797	Park View Realty Associates LLC	Industrial Incentive	\$3,340,000	21-Aug-03	380

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92615	Planned Parenthood Federation of America, Inc.	Not For Profit Bond	\$15,000,000	25-Jun-02	389
92806	Roundabout Theatre Company, Inc.	Not For Profit Bond	\$17,720,000	27-Jul-03	424
92922	Royalton Realty Associates, LLC	Commercial Incentive		28-Oct-03	427
93034	Services for the Underserved, Inc. #3 (2006)	Pooled Bond	\$1,710,000	16-Jun-06	439
92555	SFX Entertainment, Inc.	Commercial Incentive	\$79,150,000	30-Nov-00	440
92841	SIRIUS Satellite Radio	Commercial Incentive	\$45,000,000	4-Feb-99	446
92960	Tana Seybert LLC	Industrial Incentive	\$22,860,000	28-Sep-04	468
92461	Time, Inc.	Commercial Incentive	\$1,519,629,000	22-Nov-99	474
92629	Village Community School	Not For Profit Bond	\$6,500,000	26-Oct-01	496
92468	VNU-USA, Inc.	Commercial Incentive	\$65,720,000	29-Dec-99	499
92557	WPIX, Inc.	Commercial Incentive	\$41,080,000	30-Mar-01	519
92668	YMCA of Greater New York #3 (2002)	Not For Profit Bond	\$17,195,000	30-Jan-02	525
92946	Young Adult Institute, Inc. #6 (2004)	Pooled Bond	\$3,175,000	19-Aug-04	531

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92748	Allen-Stevenson School, The	Not For Profit Bond	\$24,000,000	5-Mar-04	45
92750	American Committee Weizmann Institute of Science	Not For Profit Bond	\$8,830,000	2-Apr-04	57
92694	American Council of Learned Societies	Not For Profit Bond	\$5,000,000	10-Sep-02	58
92695	American Society for Technion	Not For Profit Bond	\$13,325,000	8-May-03	61
92696	Aon Service Corporation	Commercial Incentive	\$58,000,000	6-Dec-02	63
93192	ARE-East River Science Park, LLC	Industrial Incentive	\$556,389,672	29-Dec-06	66
92752	Argonaut Holdings, Inc.	Empowerment Zone Facilities Bond	\$17,000,000	6-Apr-04	68
92363	Bear Stearns & Co. #2 (1999)	Commercial Incentive	\$900,000,000	28-Sep-99	84
92852	Birch Wathen Lenox School, The	Not For Profit Bond	\$15,750,000	9-Dec-04	93
92526	BlackRock Financial Management, Inc.	Commercial Incentive	\$320,000,000	6-Mar-01	94
92373	Center on Addiction & Substance Abuse at Columbia University	Not For Profit Bond	\$14,000,000	9-Mar-00	117
92697	Child School / Legacy High School, The	Not For Profit Bond	\$18,250,000	23-Apr-03	123
92699	Convent of the Sacred Heart School of New York	Not For Profit Bond	\$15,115,000	20-Nov-02	150
92970	French Institute - Alliance Francaise de NY	Not For Profit Bond	\$17,825,000	18-Mar-05	197
92709	Hearst Corporation, The	Commercial Incentive	\$779,600,000	12-Jun-03	240
92710	Hewitt School, The	Not For Profit Bond	\$12,750,000	24-Oct-02	246
92644	Institute of International Education, Inc.	Not For Profit Bond	\$17,345,000	13-Dec-01	263
92560	Jewish Board of Family &Children's Services (2000)	Not For Profit Bond	\$15,820,000	10-Aug-00	278
92265	Lighthouse, Inc. #2 (1998)	Not For Profit Bond	\$47,275,200	15-Oct-98	301
92684	Marymount School of New York	Not For Profit Bond	\$16,560,000	25-Sep-01	321
92663	Metropolitan Life Insurance Company	Commercial Incentive	\$272,671,000	3-Jan-02	335
92606	MSMC Realty Corporation	Not For Profit Bond	\$16,000,000	17-Dec-01	347
93139	Museum of Arts and Design	Land Sale	\$17,050,000	19-Oct-05	350
92665	New York Times Company, The	Commercial Incentive	\$538,416,000	21-Dec-01	364
92723	Nightingale Bamford School #2 (2003)	Not For Profit Bond	\$16,010,000	28-Jan-03	367
92800	Pfizer, Inc.	Commercial Incentive	\$852,592,000	9-Dec-03	388
92626	Spence School, The	Not For Profit Bond	\$16,500,000	1-Mar-02	450
92813	United Jewish Appeal-Fed. Jewish Philanthropies NY	Not For Profit Bond	\$66,830,000	17-Jun-04	485
92557	WPIX, Inc.	Commercial Incentive	\$41,080,000	30-Mar-01	519
93188	YMCA of Greater New York #4 (2006)	Not For Profit Bond	\$32,290,000	21-Sep-06	526
93145	Young Adult Institute, Inc. #7 (2006)	Pooled Bond	\$2,025,000	1-Mar-06	532
93035	Young Adult Institute, Inc. #8 (2006)	Pooled Bond	\$6,520,000	16-Jun-06	533

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92363	Bear Stearns & Co. #2 (1999)	Commercial Incentive	\$900,000,000	28-Sep-99	84
92865	Beekman International Center, LLC	Land Sale	\$7,915,525	1-Sep-99	86
93201	Chapin School, LTD, The	Not For Profit Bond	\$40,000,000	22-Dec-06	119
93148	Gillen Brewer School, The	Not For Profit Bond	\$5,850,000	20-Jun-06	213
93197	Inwood House	Not For Profit Bond	\$8,500,000	28-Dec-06	266
92718	Lycee Francais de New York	Not For Profit Bond	\$94,100,000	21-Nov-02	310
92297	New York & Presbyterian Hospital #1 (1999)	Not For Profit Bond	\$7,514,305	8-Jun-99	355
93038	Spence- Chapin, Services to Families and Children	Not For Profit Bond	\$9,875,000	22-Jun-06	451
<b>6</b>					
92636	Abraham Joshua Heschel High School	Not For Profit Bond	\$13,505,000	11-Apr-02	26
92756	Calhoun School, Inc., The #2 (2003)	Not For Profit Bond	\$28,495,000	30-Jul-03	108
92254	Claremont Riding Academy, Inc.	Small Industry Incentive	\$2,050,000	13-Aug-98	129
92764	Cocodrilo Development Corporation	Land Sale	\$787,500	23-Dec-03	135
92525	Columbia Grammar & Preparatory School #2 (2000)	Not For Profit Bond	\$21,650,000	9-Nov-00	137
93242	Gateway School of New York, The	Not For Profit Bond	\$18,650,000	29-Jun-07	206
92709	Hearst Corporation, The	Commercial Incentive	\$779,600,000	12-Jun-03	240
92920	Institute for Community Living, Inc.	Not For Profit Bond	\$7,980,000	19-Sep-04	262
92649	Jewish Community Center In Manhattan, Inc.	Not For Profit Bond	\$33,000,000	16-Mar-00	280
92722	New York Institute of Technology	Not For Profit Bond	\$12,005,000	27-Mar-03	360
92802	Professional Children's School, Inc.	Not For Profit Bond	\$9,000,000	23-Sep-03	401
93199	Studio School, The	Not For Profit Bond	\$8,830,000	28-Dec-06	461
93188	YMCA of Greater New York #4 (2006)	Not For Profit Bond	\$32,290,000	21-Sep-06	526
<b>7</b>					
93105	Center for Elimination of Violence in the Family	Not For Profit Bond	\$6,510,000	26-Apr-06	112
93104	Comprehensive Care Management Corporation (2005)	Not For Profit Bond	\$16,170,000	21-Dec-05	144
92820	Harlem Real Estate LLC	Land Sale	\$850,000	3-May-01	234
92717	Lifespire, Inc. #1 (2002)	Pooled Bond	\$4,520,000	10-Jan-03	298
92736	Urban Resources Institutes	Not For Profit Bond	\$9,240,000	17-Apr-03	490

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<b>8</b>					
93088	121-125 Development Realty, LLC	Land Sale	\$1,300,000	7-Jul-05	1
92592	125th Street Gateway Ventures LLC	Land Sale	\$427,000	7-Jun-00	3
92901	159-61 East 126st St. LLC	Land Sale	\$565,000	2-May-02	4
92675	American Building Supply Corporation	Small Industry Incentive	\$2,038,000	1-Apr-02	54
92752	Argonaut Holdings, Inc.	Empowerment Zone Facilities Bond	\$17,000,000	6-Apr-04	68
92619	Bentley Meeker Lighting & Staging, Inc.	Small Industry Incentive	\$675,000	16-Jul-01	88
92698	Compass Point, LLC	Land Sale	\$715,000	30-Jun-03	143
93104	Comprehensive Care Management Corporation (2005)	Not For Profit Bond	\$16,170,000	21-Dec-05	144
92828	East Harlem Block Nursery, Inc.	Land Sale	\$52,000	8-Feb-01	168
93174	Federal Express Corporation Harlem River Yards #3 (2006)	Industrial Incentive	\$25,788,500	28-Dec-06	185
92906	G & J Wholesale Associates, LLC	Land Sale	\$136,270	8-Aug-02	200
92819	Gotham Plaza Associates, LLC	Land Sale	\$1,192,540	14-Nov-00	222
92506	Gracious Thyme Catering Inc.	Small Industry Incentive	\$3,520,600	21-Jul-00	225
92520	Kaylim Supplies Inc.	Small Industry Incentive	\$1,260,000	21-Dec-00	286
92786	Lifespire, Inc. #2 (2004)	Pooled Bond	\$5,785,000	27-Feb-04	299
93219	Manhattan Community Access Corporation, Inc.	Not For Profit Bond	\$5,000,000	18-May-07	316
92801	Potamkin Development Co., LLC	Land Sale	\$3,500,000	15-Dec-03	398
92993	Reece School, The	Not For Profit Bond	\$11,750,000	20-May-05	417
93175	Tiago Holdings LLC	Empowerment Zone Facilities Bond	\$40,000,000	31-Jan-07	472
92967	Upper Park Avenue Associates, LLC	Land Sale	\$187,000	14-Jul-04	488
<b>9</b>					
92638	Bank Street College of Ed. #2 (2002)	Not For Profit Bond	\$3,890,000	6-Feb-02	81
92915	CORN EXCHANGE, LLC	Land Sale	\$10,000	5-Feb-03	151
92992	Palladia Housing Corp., Inc.	Not For Profit Bond	\$10,315,000	13-Apr-05	379
<b>10</b>					
93012	Columbia University	NYCPUS Energy Assistance		1-Jan-00	138
92814	Washington Heights Parking, LLC	Land Sale	\$700,000	4-Dec-03	504

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92639	Centro Social La Esperanza (2002)	Pooled Bond	\$1,110,000	27-Jun-02	118
93140	College of Mount Saint Vincent #3	Not For Profit Bond	\$22,000,000	29-Jun-06	136
92768	Creative LifeStyles, Inc. #1	Pooled Bond	\$780,000	27-Feb-04	153
92995	Ethical Culture Fieldston School	Not For Profit Bond	\$66,595,000	16-Jun-05	178
92840	Horace Mann School #1 (1998)	Not For Profit Bond	\$43,195,000	19-Nov-98	253
92920	Institute for Community Living, Inc.	Not For Profit Bond	\$7,980,000	19-Sep-04	262
92560	Jewish Board of Family &Children's Services (2000)	Not For Profit Bond	\$15,820,000	10-Aug-00	278
92422	Leake & Watts Services, Inc. # 1 (1999)	Pooled Bond	\$2,750,000	1-Nov-99	294
93211	Leake & Watts Services, Inc. # 2 (2007)	Pooled Bond	\$90,000	22-Feb-07	295
92717	Lifespire, Inc. #1 (2002)	Pooled Bond	\$4,520,000	10-Jan-03	298
92804	Riverdale Country School, Inc. #2 (2004)	Not For Profit Bond	\$31,000,000	14-Jun-04	421
92272	Riverdale Terrace Housing Development & Fund Co.	Not For Profit Bond	\$12,300,000	30-Jun-99	422
92653	Young Adult Institute, Inc. #3 (2001)	Pooled Bond	\$1,490,000	18-Dec-01	528
92671	Young Adult Institute, Inc. #4 (2002a)	Pooled Bond	\$990,000	27-Jun-02	529
92946	Young Adult Institute, Inc. #6 (2004)	Pooled Bond	\$3,175,000	19-Aug-04	531
93145	Young Adult Institute, Inc. #7 (2006)	Pooled Bond	\$2,025,000	1-Mar-06	532
93035	Young Adult Institute, Inc. #8 (2006)	Pooled Bond	\$6,520,000	16-Jun-06	533

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93106	Flair Display, Inc.	Manufacturing Facilities Bond	\$3,750,000	8-Jul-05	192
92422	Leake & Watts Services, Inc. # 1 (1999)	Pooled Bond	\$2,750,000	1-Nov-99	294
93211	Leake & Watts Services, Inc. # 2 (2007)	Pooled Bond	\$90,000	22-Feb-07	295
92717	Lifespire, Inc. #1 (2002)	Pooled Bond	\$4,520,000	10-Jan-03	298

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93184	Aleta Industries Inc. and Aleta Group Inc. or Greenpoint Group, LLC	Industrial Incentive	\$4,640,000	25-Sep-06	40
92567	Allway Tools, Inc. #3 (2000)	Manufacturing Facilities Bond	\$1,970,000	13-Dec-00	46
92754	Beth Abraham Health Services	Not For Profit Bond	\$22,600,000	23-Dec-03	91
92759	Ciminello Property Associates	Land Sale	\$2,000,000	30-Jun-04	125
92658	Citywide Mobile Response Corporation	Industrial Incentive	\$2,200,000	22-May-02	128
92786	Lifespire, Inc. #2 (2004)	Pooled Bond	\$5,785,000	27-Feb-04	299
92899	Mercy College #3 (2005)	Not For Profit Bond	\$16,220,000	2-May-05	328
93102	MMC Corporation	Not For Profit Bond	\$15,265,000	22-Dec-05	338
93017	Modell's Sporting Goods	Industrial Incentive	\$18,050,000	28-Dec-05	339
92565	New York Westchester Square Medical Center	Not For Profit Bond	\$11,760,000	4-Jan-01	366
93173	Pepsi-Cola Bottling Company of New York, Inc.	Industrial Incentive	\$30,800,000	17-Oct-06	385
92930	Sweet Sams Baking Company, LLC	Industrial Incentive	\$0	10-Aug-04	466
92582	Trine Rolled Moulding Corporation	Industrial Incentive	\$650,000	24-Oct-01	483
92653	Young Adult Institute, Inc. #3 (2001)	Pooled Bond	\$1,490,000	18-Dec-01	528
93035	Young Adult Institute, Inc. #8 (2006)	Pooled Bond	\$6,520,000	16-Jun-06	533
<b>14</b>					
92717	Lifespire, Inc. #1 (2002)	Pooled Bond	\$4,520,000	10-Jan-03	298
92994	Mount Hope Community Center, Inc.	Land Sale	\$436,500	8-Feb-05	345
<b>15</b>					
92818	CBC ASSOCIATES, LLC	Land Sale	\$430,000	9-Apr-02	111
92961	Family Support Systems Unlimited, Inc.	Not For Profit Bond	\$6,225,000	4-Jan-05	180
92880	MBD New Horizons LLC	Land Sale	\$2,040,650	29-Dec-00	325
92738	Vocational Instruction Project Community Services,	Not For Profit Bond	\$8,655,000	7-Feb-03	500
92829	Wilfred Realty Corp.	Land Sale	\$70,000	5-Aug-99	510

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92816	165th Street Realty Corp.	Land Sale	\$120,000	23-Aug-01	6
92983	3934 Park Avenue, LLC	Land Sale	\$170,000	7-Dec-04	13
92746	ABKI Realty LLC	Land Sale	\$343,161	12-Dec-03	25
92306	Branded Leather, Inc.	Land Sale	\$68,000	11-Mar-99	98
92924	Bronx-Lebanon Special Care Center, Inc.	Not For Profit Bond	\$9,245,000	1-Jul-04	100
93103	Katz Metal Fabricators, Inc.	Manufacturing Facilities Bond	\$1,850,000	29-Dec-05	285
92422	Leake & Watts Services, Inc. # 1 (1999)	Pooled Bond	\$2,750,000	1-Nov-99	294
93211	Leake & Watts Services, Inc. # 2 (2007)	Pooled Bond	\$90,000	22-Feb-07	295
92502	Melrose Management Inc.	Land Sale	\$45,000	25-Jan-01	327
93160	Plaza 163 LLC	Land Sale	\$722,637	12-Apr-06	390
92548	Plaza Packaging Corp	Manufacturing Facilities Bond	\$2,590,000	1-Mar-01	391
93018	Project Samaritan AIDS Services, Inc.	Not For Profit Bond	\$11,740,000	25-Jan-06	403
92457	SOBRO Local Development Corp.	Land Sale	\$136,000	10-Apr-00	447
92882	Washington/163rd St. LLC	Land Sale	\$200,722	10-May-01	505

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92436	200 East 135th Street, LLC	Small Industry Incentive	\$10,000,000	1-Feb-00	9
92866	315 R.E. Corp.	Land Sale	\$204,000	22-Jun-00	12
92359	ABC Carpet Co., Inc. Lot 1001	Industrial Incentive	\$1,750,000	15-Sep-99	23
93207	Apthorp Cleaners Inc.	Small Industry Incentive	\$1,128,300	26-Apr-07	65
92564	Baco Enterprises, Inc.	Manufacturing Facilities Bond	\$2,470,000	29-Jun-01	78
92360	Baldor Specialty Foods, Inc.	Industrial Incentive	\$3,500,000	21-Dec-99	79
92527	Ben Hur Moving & Storage, Inc.	Small Industry Incentive	\$4,012,000	29-Mar-01	87
92679	Brooklyn Sugar Co. Inc & Powerhouse Logistics Inc	Industrial Incentive	\$4,375,000	9-Aug-01	103
93191	BTM Development Partners, LLC	Industrial Incentive	\$494,000,000	14-Sep-06	106
92639	Centro Social La Esperanza (2002)	Pooled Bond	\$1,110,000	27-Jun-02	118
93099	Common Ground Community II Housing Development	Land Sale	\$785,909	3-Aug-05	142
92768	Creative LifeStyles, Inc. #1	Pooled Bond	\$780,000	27-Feb-04	153
92925	Dairyland USA Corporation	Industrial Incentive	\$9,350,500	29-Dec-04	158
92536	Diamond Ice Cube Company, Inc.	Small Industry Incentive	\$1,400,000	18-Dec-00	161
92245	Empire Erectors & Electrical Co., Inc.	Small Industry Incentive	\$520,000	18-Dec-98	175
93174	Federal Express Corporation Harlem River Yards #3 (2006)	Industrial Incentive	\$25,788,500	28-Dec-06	185
93182	Federated Fire Protection	Small Industry Incentive		26-Sep-06	188
92773	Federated Mechanical Corporation	Small Industry Incentive	\$1,276,000	5-Jan-04	189
92229	Felix Storch, Inc.	Industrial Incentive	\$2,060,000	18-Dec-98	191
92231	Four Star Auto Glass Corp.	Small Industry Incentive	\$850,000	23-Oct-98	196
92232	Gary Plastic Packaging Corp.	Manufacturing Facilities Bond	\$6,400,000	9-Oct-98	204
92656	Glass-Form Production, Inc.	Industrial Incentive	\$1,430,000	10-Jun-02	215
92406	Globe Gates, Inc.	Industrial Incentive	\$850,000	13-Jun-00	218
92709	Hearst Corporation, The	Commercial Incentive	\$779,600,000	12-Jun-03	240
92991	Highbridge - Woodycrest Center, Inc.	Not For Profit Bond	\$5,990,000	29-Jun-05	247
92652	Jewish Child Care Association of New York	Not For Profit Bond	\$5,000,000	16-Jul-01	279
92553	Josie Accessories, Inc. #2 (2000)	Manufacturing Facilities Bond	\$900,000	13-Dec-00	282
92545	Just Bagels Manufacturing, Inc.	Manufacturing Facilities Bond	\$2,070,000	20-Dec-00	284
92425	Lucky Polyethylene Mfg. Co., Inc.	Manufacturing Facilities Bond	\$3,800,000	22-Oct-99	309
93171	Meurice Garment Care of Manhasset Inc.	Small Industry Incentive	\$2,600,000	6-Sep-06	336
92558	Murray Feiss Import Corp. #2 (2000)	Industrial Incentive		21-Dec-00	348
93170	New York Christmas Lights & Decorating	Small Industry Incentive	\$2,850,000	26-Sep-06	356
92664	New York Post	Commercial Incentive	\$168,915,000	25-Mar-02	362
92727	Port Morris Tile & Marble Co. #2 (2003)	Industrial Incentive	\$1,643,000	13-Mar-03	396
92932	Portfab, LLC	Small Industry Incentive	\$1,400,000	17-Aug-04	397
93015	Related Retail Hub, LLC	Commercial Incentive	\$54,993,497	24-Mar-06	418

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92504	South Bronx Overall Economic Development Corp.	Not For Profit Bond	\$3,695,000	26-Sep-00	449
92281	Urban Health Plan, Inc.	Not For Profit Bond	\$11,550,000	30-Jun-99	489
92471	Wipe-Tex International Corp.	Small Industry Incentive	\$900,000	9-Sep-99	512
93177	Yankee Stadium LLC	Commercial Incentive	\$942,555,000	22-Aug-06	521
93095	Yorkville Van and Storage Co., Inc.	Small Industry Incentive	\$2,210,000	9-Nov-05	527
<b>18</b>					
92372	Center for Family Support, Inc., The #1 (1999)	Pooled Bond	\$440,000	1-Nov-99	113
92757	Center for Family Support, Inc., The #2 (2004)	Pooled Bond	\$850,000	27-Feb-04	114
93036	Clarendon Holding Co., Inc. 1/19/06 No.2	Land Sale	\$1,391,606	19-Jan-06	132
93153	Generation Next Of Zerega, LLC	Land Sale	\$1,211,250	26-Apr-06	210
92821	HOME DEPOT U.S.A. (Bronx)	Land Sale	\$10,500,000	27-Dec-01	250
92422	Leake & Watts Services, Inc. # 1 (1999)	Pooled Bond	\$2,750,000	1-Nov-99	294
93211	Leake & Watts Services, Inc. # 2 (2007)	Pooled Bond	\$90,000	22-Feb-07	295
92798	Pelican Products Company Inc.	Small Industry Incentive	\$1,050,000	4-Dec-03	382
<b>19</b>					
92673	A.F.C. Industries Inc.	Small Industry Incentive	\$1,075,000	18-Dec-01	21
92977	Ares Printing and Packaging Corporation	Land Sale	\$856,000	16-Nov-04	67
92382	Crystal Window & Door Systems, Ltd.	Industrial Incentive	\$15,000,000	19-Oct-99	154
92858	E & E Enterprises of NY Inc.	Land Sale	\$375,000	2-Oct-00	167
92958	GCC, LLC	Land Sale	\$761,985,000	10-Jun-04	207
92775	Gelmart Industries	Industrial Incentive	\$939,000	29-Sep-03	208
92778	Greater NY Automobile Dealers Association, Inc.	Industrial Incentive	\$12,000,000	23-Dec-03	227
92572	Heart Share Human Services of New York	Not For Profit Bond	\$9,680,000	28-Jun-01	241
93203	Marble Techniques	Industrial Incentive	\$6,350,000	21-Feb-07	318
93198	Mondial Automotive, Inc and Kal-Bros, Inc	Small Industry Incentive	\$5,800,000	8-Feb-07	341
92844	Precision Gear, Inc.	Manufacturing Facilities Bond	\$2,935,000	23-Dec-98	399
92803	PSCH, Inc.	Not For Profit Bond	\$16,395,000	28-Aug-03	405
92944	QSAC, Inc. #3 (2004)	Pooled Bond	\$419,000	19-Aug-04	408
92685	Triangle Plaza II, LLC	Land Sale	\$9,768,160	16-Mar-00	482
92815	Working Org. for Retarded Children #4 (2004)	Pooled Bond	\$235,000	27-Feb-04	517
93035	Young Adult Institute, Inc. #8 (2006)	Pooled Bond	\$6,520,000	16-Jun-06	533
93213	Young Adult Institute, Inc. #9 (2007a)	Pooled Bond	\$1,645,000	22-Feb-07	534
92938	Zano Industries Inc.	Land Sale	\$768,636	29-Apr-04	536

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92767	Continental Food Products, Inc.	Industrial Incentive	\$750,000	30-Dec-03	148
92572	Heart Share Human Services of New York	Not For Profit Bond	\$9,680,000	28-Jun-01	241
92573	Mercy Home for Children, Inc. #2 (2000)	Pooled Bond	\$1,145,000	16-Aug-00	330
92503	P. S. Pibbs, Inc.	Manufacturing Facilities Bond	\$2,000,000	6-Jun-01	377
92803	PSCH, Inc.	Not For Profit Bond	\$16,395,000	28-Aug-03	405
93188	YMCA of Greater New York #4 (2006)	Not For Profit Bond	\$32,290,000	21-Sep-06	526
<b>21</b>					
93016	APR. Inc.	Small Industry Incentive	\$1,871,000	8-Jul-05	64
92712	House of Spices (India), Inc. #3(2002)	Manufacturing Facilities Bond	\$1,940,000	12-Dec-02	254
93176	Queens Ballpark Company, L.L.C.	Commercial Incentive	\$547,355,000	22-Aug-06	409
92737	USTA National Tennis Center, Inc. #2 (2003)	Not For Profit Bond	\$30,645,000	15-May-03	491
93200	Vaughn College of Aeronautics and Technology	Not For Profit Bond	\$39,730,000	21-Dec-06	495
<b>22</b>					
92950	Charmer Industries, Inc./Empire Merchants LLC	Industrial Incentive	\$1,750,000	4-Jan-05	122
92670	Empire Metal Finishing, Inc.	Small Industry Incentive	\$1,035,000	1-Dec-01	176
93146	Furniture Design by Knossos, Inc.	Small Industry Incentive	\$3,200,000	11-May-06	199
92715	Isamu Noguchi Foundation, Inc., The	Not For Profit Bond	\$9,000,000	26-Feb-03	267
92786	Lifespire, Inc. #2 (2004)	Pooled Bond	\$5,785,000	27-Feb-04	299
92288	Louis Baldinger & Sons, Inc.	Manufacturing Facilities Bond	\$1,475,940	22-Dec-98	308
92551	QSAC, Inc. #1 (2000)	Pooled Bond	\$1,670,000	16-Aug-00	406
92275	Steinway, Inc.	Industrial Incentive	\$1,400,000	18-Jun-99	459
92934	Super-Tek Products	Manufacturing Facilities Bond	\$5,900,000	29-Dec-04	462
92282	Utley's, Inc.	Manufacturing Facilities Bond	\$1,590,000	20-Nov-98	493
<b>23</b>					
92572	Heart Share Human Services of New York	Not For Profit Bond	\$9,680,000	28-Jun-01	241
92717	Lifespire, Inc. #1 (2002)	Pooled Bond	\$4,520,000	10-Jan-03	298
92803	PSCH, Inc.	Not For Profit Bond	\$16,395,000	28-Aug-03	405
93158	Yeshiva Har Torah	Not For Profit Bond	\$5,765,000	28-Jun-06	524
93188	YMCA of Greater New York #4 (2006)	Not For Profit Bond	\$32,290,000	21-Sep-06	526
93035	Young Adult Institute, Inc. #8 (2006)	Pooled Bond	\$6,520,000	16-Jun-06	533

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<b>24</b>					
92572	Heart Share Human Services of New York	Not For Profit Bond	\$9,680,000	28-Jun-01	241
92783	Jamaica First Parking, LLC #2 (2004)	Not For Profit Bond	\$9,525,000	23-Mar-04	272
92902	Jamaica Hospital Medical Center	Land Sale	\$375,000	27-Mar-02	273
92794	OHEL Children's Home #3 (2004)	Pooled Bond	\$1,865,000	27-Feb-04	371
92551	QSAC, Inc. #1 (2000)	Pooled Bond	\$1,670,000	16-Aug-00	406
92589	Rosco, Inc.	Manufacturing Facilities Bond	\$4,200,000	27-Jun-02	423
92459	Steppingstone Day School, Inc.	Pooled Bond	\$3,840,000	1-Nov-99	460
92834	Touro College	Not For Profit Bond	\$32,800,000	29-Jun-99	477
93035	Young Adult Institute, Inc. #8 (2006)	Pooled Bond	\$6,520,000	16-Jun-06	533
<b>25</b>					
93016	APR. Inc.	Small Industry Incentive	\$1,871,000	8-Jul-05	64
92714	Independence Residences, Inc.,	Pooled Bond	\$1,185,000	10-Jan-03	260
92969	JC Penneys Corporation	Land Sale	\$15,100,000	28-Dec-01	275
92823	Macerich Queens Expansion,LLC	Land Sale	\$15,100,000	28-Dec-01	312
92897	Mattone Group Elmhurst Co., LLC	Land Sale	\$2,200,000	17-Dec-01	322
93035	Young Adult Institute, Inc. #8 (2006)	Pooled Bond	\$6,520,000	16-Jun-06	533

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92851	A. Haupt, Inc.	Small Industry Incentive	\$897,000	19-Jun-01	19
93180	A. Liss & Co., Inc.	Industrial Incentive	\$2,250,000	10-Oct-06	20
93089	Acme Metal Cap Co. & American Star Cork Co.	Industrial Incentive	\$450,000	12-Dec-05	28
93108	Air Tech Cooling, Inc. and Major Air Service Corp.	Small Industry Incentive	\$1,800,000	3-Jan-06	37
92312	Air-Sea Packing Group, Inc.	Industrial Incentive	\$2,025,000	10-Jun-99	38
92561	All City Switch Board Corporation	Manufacturing Facilities Bond	\$3,000,000	20-Dec-00	41
92984	American Security Systems, Inc.	Industrial Incentive	\$2,500,000	15-Apr-05	60
92358	Austin Automotive Warehouse Corp.	Industrial Incentive	\$1,893,750	17-Aug-99	75
93216	B.C.S. International Corporation	Industrial Incentive	\$16,620,000	28-Feb-07	77
92313	Bark Frameworks, Inc.	Manufacturing Facilities Bond	\$2,025,000	30-Apr-99	82
92315	Bergdorf Goodman, Inc.	Industrial Incentive	\$2,736,300	29-Dec-98	89
92366	Big Geysler, Inc.	Industrial Incentive	\$8,000,000	16-Nov-99	92
92831	Board of Trade of the City of New York, The	Commercial Incentive	\$7,000,000	31-Mar-00	96
93181	Candid Litho Printing Limited	Industrial Incentive	\$12,700,000	4-Jan-07	109
92375	Chardan Inc.	Manufacturing Facilities Bond	\$2,980,000	14-Dec-99	120
92378	Cleaners Products Supply Co., Inc.	Small Industry Incentive	\$481,399	4-Jan-00	133
92255	Commercial Electrical Contractors, Inc.	Small Industry Incentive	\$600,000	19-Aug-98	141
92642	Contractors Sheet Metal Works, Inc.	Manufacturing Facilities Bond	\$2,100,000	27-Dec-01	149
93202	D.C. Center Corp	Small Industry Incentive	\$4,955,000	23-May-07	155
92532	Delia's, Inc.	Commercial Incentive	\$73,000,000	12-Oct-00	160
92261	Dioni	Manufacturing Facilities Bond	\$4,880,000	31-Mar-99	163
92771	Economy Pump & Motor Repair, Inc.	Industrial Incentive	\$670,000	7-Aug-03	169
92650	EFAM Enterprises, LLC	Manufacturing Facilities Bond	\$600,000	20-Dec-01	173
92407	Fresh Direct Inc. f/k/a Gourmet Holdings, LLC	Industrial Incentive	\$12,000,000	8-Dec-99	198
92648	Goldstone Hosiery Co., Inc.	Industrial Incentive	\$850,000	22-Oct-01	220
92708	Great Wall Corp.	Industrial Incentive	\$2,000,000	3-Jan-03	226
92412	Hephaistos Building Supplies, Inc.	Small Industry Incentive	\$930,750	30-Sep-99	243
92238	I. Weiss & Sons, Inc.	Manufacturing Facilities Bond	\$724,000	28-Dec-98	257
93179	J & J Farms Creamery, Inc. and Fisher Foods of Queens, Corp.	Industrial Incentive	\$450,000	20-Nov-06	269
92782	JAM Creations, Inc.	Industrial Incentive	\$2,500,000	30-Dec-03	270
92419	Julia Gray, Ltd.	Manufacturing Facilities Bond	\$2,040,000	17-Dec-99	283
92660	Key Cast Stone Company, Inc.	Small Industry Incentive	\$2,900,000	12-Jun-02	289
92247	Linear Lighting Corporation	Manufacturing Facilities Bond	\$7,000,000	13-May-99	303
92788	Mana Products, Inc. #2 (1998)	Industrial Incentive	\$7,744,438	29-Jul-98	315
92789	Maya Overseas Foods, Inc.	Industrial Incentive	\$3,300,000	9-Sep-03	324
92554	Metrometer Shop, Inc.	Small Industry Incentive	\$630,000	18-Dec-00	333

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92663	Metropolitan Life Insurance Company	Commercial Incentive	\$272,671,000	3-Jan-02	335
92790	ML Design, Inc.	Small Industry Incentive	\$1,200,000	30-Jul-03	337
92295	Morrisons Pastry Corp.	Manufacturing Facilities Bond	\$3,100,000	16-Apr-99	344
92720	Musco Food Corporation	Industrial Incentive	\$6,375,000	6-May-03	349
92440	New York City Outward Bound Center, Inc.	Not For Profit Bond	\$4,060,000	28-Jun-00	357
92665	New York Times Company, The	Commercial Incentive	\$538,416,000	21-Dec-01	364
92792	Novelty Crystal Corp.	Manufacturing Facilities Bond	\$7,500,000	18-Dec-03	368
92954	Orion Mechanical Systems, Inc.	Industrial Incentive	\$2,000,000	9-Sep-04	373
93092	Pepsi-Cola Bottling Company of New York, Inc. and Canada Dry Bo	Industrial Incentive	\$13,250,000	29-Jun-06	386
92726	Peter Cosola Incorporated	Industrial Incentive	\$1,050,000	3-Oct-02	387
93094	Prestone Press, LLC and Prestone Printing Co. Inc.	Industrial Incentive	\$10,120,000	25-Oct-05	400
92803	PSCH, Inc.	Not For Profit Bond	\$16,395,000	28-Aug-03	405
93167	Radhaswamy Inc.	Industrial Incentive	\$16,000,000	10-Aug-05	413
92928	Rapid Processing, LLC	Small Industry Incentive	\$3,250,000	3-Mar-05	414
92578	Shine Electronics Co., Inc.	Small Industry Incentive	\$2,700,000	20-Dec-01	442
92730	Showman Fabricators, Inc.	Manufacturing Facilities Bond	\$5,535,000	24-Dec-02	444
93190	Simon's Hardware & Bath, LLC	Industrial Incentive	\$4,700,000	1-Aug-06	445
93217	Stallion, Inc. #1 (2007)	Manufacturing Facilities Bond	\$7,000,000	2-Mar-07	455
92947	State Narrow Fabrics, Inc.	Industrial Incentive	\$2,585,000	25-Aug-04	456
92268	Steinway Van & Storage Corp.	Small Industry Incentive	\$1,077,000	23-Feb-99	458
92279	Titan Machine Corp.	Small Industry Incentive	\$1,050,000	16-Jul-98	475
92516	W & W Jewelers, Inc.	Manufacturing Facilities Bond	\$2,270,000	19-Oct-00	502
92935	Way Fong LLC	Small Industry Incentive	\$2,775,000	21-Sep-04	508
92472	World Casing Corp.	Manufacturing Facilities Bond	\$2,245,000	18-Nov-99	518
93145	Young Adult Institute, Inc. #7 (2006)	Pooled Bond	\$2,025,000	1-Mar-06	532

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92316	Bauerschmidt & Sons, Inc. #2 (1999)	Small Industry Incentive	\$1,000,000	11-Feb-99	83
93134	C&J Picture Frames, Inc.	Small Industry Incentive	\$2,880,000	15-Jun-06	107
92394	D.C. Realty Group, Inc.	Land Sale	\$50,000	10-Nov-99	156
92533	Jamaica First Parking, LLC #1 (2001)	Not For Profit Bond	\$4,730,000	28-Mar-01	271
92426	Mattone Group Jamaica Co., LLC	Industrial Incentive	\$61,000,000	8-Jun-00	323
92622	QSAC, Inc. #2 (2002)	Pooled Bond	\$3,890,000	27-Jun-02	407
92624	Queens Parent Resource Center, Inc. #1 (2002)	Pooled Bond	\$775,000	27-Jun-02	410
93143	Queens Parent Resource Center, Inc. #2 (2006)	Pooled Bond	\$940,000	1-Mar-06	411
92614	S. Tee's, Inc.	Industrial Incentive	\$1,215,000	6-Feb-02	430
92632	Working Org. for Retarded Children #2 (2001)	Pooled Bond	\$1,440,000	18-Dec-01	515
92651	Working Org. for Retarded Children #3 (2002)	Pooled Bond	\$705,000	27-Jun-02	516
<b>28</b>					
92394	D.C. Realty Group, Inc.	Land Sale	\$50,000	10-Nov-99	156
92403	Galaxy Freight Services, Ltd.	Small Industry Incentive	\$556,000	14-Sep-99	203
92572	Heart Share Human Services of New York	Not For Profit Bond	\$9,680,000	28-Jun-01	241
93013	Honeywell Farms	NYCPUS Energy Assistance		1-Jan-01	252
93018	Project Samaritan AIDS Services, Inc.	Not For Profit Bond	\$11,740,000	25-Jan-06	403
92622	QSAC, Inc. #2 (2002)	Pooled Bond	\$3,890,000	27-Jun-02	407
<b>29</b>					
92572	Heart Share Human Services of New York	Not For Profit Bond	\$9,680,000	28-Jun-01	241
92714	Independence Residences, Inc.,	Pooled Bond	\$1,185,000	10-Jan-03	260
92833	VVE Properties Corporation	Not For Profit Bond	\$20,190,000	30-Jun-99	501
92742	Young Adult Institute, Inc. #5 (2002b)	Pooled Bond	\$635,000	10-Jan-03	530
<b>30</b>					
92745	Aabco Sheet Metal Co., Inc.	Manufacturing Facilities Bond	\$4,875,000	30-Jun-04	22
92933	Alle Processing Corporation	Industrial Incentive	\$840,000	29-Dec-04	44
93091	BP Air Conditioning Corp.	Industrial Incentive	\$3,073,500	6-Oct-05	97
92379	CNC Associates N.Y., Inc.	Small Industry Incentive	\$6,235,000	31-Aug-99	134
92395	D.N.S. Automotive, Inc.	Industrial Incentive	\$1,250,000	7-Oct-99	157
92405	Glendale Architectural Wood Products	Small Industry Incentive	\$800,000	17-Apr-00	216
92672	Kew Forest Plumbing & Heating, Inc.	Industrial Incentive	\$472,500	16-May-02	288
92815	Working Org. for Retarded Children #4 (2004)	Pooled Bond	\$235,000	27-Feb-04	517

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<b>31</b>					
92743	Addabbo REHC LLC	Land Sale	\$110,000	20-Apr-04	31
92637	Aero JFK LLC	Exempt Facilities Bond	\$152,675,000	6-Aug-01	34
92890	AMB Property, LP	Land Sale	\$5,502,128	31-May-01	47
92646	AMB Property, LP (lot 20)	Industrial Incentive	\$66,997,000	30-May-01	48
92893	AMB Property, LP (lot 21)	Industrial Incentive		30-May-01	49
92894	AMB Property, LP (lot 22)	Industrial Incentive		30-May-01	50
92895	AMB Property, LP (lot 23)	Industrial Incentive		30-May-01	51
92693	American Airlines, Inc. (2002)	Exempt Facilities Bond	\$500,000,000	31-Jul-02	53
92754	Beth Abraham Health Services	Not For Profit Bond	\$22,600,000	23-Dec-03	91
92249	British Airways, PLC	Exempt Facilities Bond	\$200,000,000	8-Dec-98	99
92766	Continental Airlines, Inc.	Exempt Facilities Bond	\$25,535,000	5-Nov-03	147
93186	Gourmet Boutique, L.L.C.	Manufacturing Facilities Bond	\$0	6-Dec-06	223
93168	JetBlue Airways Corporation	Exempt Facilities Bond	\$40,065,000	14-Dec-06	276
92717	Lifespire, Inc. #1 (2002)	Pooled Bond	\$4,520,000	10-Jan-03	298
93040	Logan Property, Inc.	Land Sale	\$3,834,460	30-Jun-06	307
92298	Peninsula Hospital Center	Not For Profit Bond	\$5,725,000	11-Dec-98	383
92551	QSAC, Inc. #1 (2000)	Pooled Bond	\$1,670,000	16-Aug-00	406
92449	Royal Airline Laundry Services Corp.	Industrial Incentive	\$2,000,000	20-Jun-00	425
92809	Sel's Swift Service, Inc.	Small Industry Incentive	\$1,602,000	24-Nov-03	436
92460	St. Vincent's Services, Inc. #1 (1999)	Pooled Bond	\$620,000	1-Nov-99	453
93039	Vista Maro, LLC	Land Sale	\$2,254,244	28-Jun-06	498
92562	Working Org. for Retarded Children #1 (2000)	Pooled Bond	\$500,000	16-Aug-00	514
92632	Working Org. for Retarded Children #2 (2001)	Pooled Bond	\$1,440,000	18-Dec-01	515

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93142	Life's WORC, Inc.	Pooled Bond	\$920,000	1-Mar-06	297
93008	Logan Bus Parking Lots	Development Lease		1-May-01	306
92432	Moving Right Along Service, Inc.	Small Industry Incentive	\$1,450,000	20-Dec-99	346
93143	Queens Parent Resource Center, Inc. #2 (2006)	Pooled Bond	\$940,000	1-Mar-06	411

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92686	125 Court Street, LLC	Land Sale	\$16,500,000	25-Jun-03	2
92691	Acme Smoked Fish Corp.	Industrial Incentive	\$5,200,000	27-Jun-03	29
93184	Aleta Industries Inc. and Aleta Group Inc. or Greenpoint Group, LLC	Industrial Incentive	\$4,640,000	25-Sep-06	40
92363	Bear Stearns & Co. #2 (1999)	Commercial Incentive	\$900,000,000	28-Sep-99	84
92267	Berkeley Carroll School (1998)	Not For Profit Bond	\$11,480,000	4-Nov-98	90
92755	Brooklyn Heights Montessori School (2003)	Not For Profit Bond	\$6,450,000	19-Dec-03	101
92985	Brooklyn Renaissance Hotel II, LLC	Land Sale	\$5,200,000	18-Nov-04	102
92408	Greenpoint Manufacturing & Design Ctr.#1(2000)	Industrial Incentive	\$3,000,000	30-May-00	228
92507	Hollow Metal Factory Outlet Corp.	Small Industry Incentive	\$1,327,500	14-Aug-00	248
92239	Idea Nuova, Inc. #1 (1998)	Industrial Incentive	\$1,643,000	18-Sep-98	258
92535	Laminating Industries, Inc	Small Industry Incentive	\$1,125,000	4-Aug-00	293
92292	Mercy Home for Children, Inc. #1 (1999)	Pooled Bond	\$540,000	1-Jan-99	329
92620	Packer Collegiate Institute, The	Not For Profit Bond	\$13,000,000	19-Jun-02	378
93204	Peerless Equities LLC/Empire Merchants LLC	Industrial Incentive	\$7,025,000	4-Jan-07	381
93215	Poly Prep Country Day School #2 CRC	CRC Revenue Bond	\$7,245,000	14-Feb-07	392
93225	Polytechnic University	Not For Profit Bond	\$103,700,000	28-Jun-07	394
92543	Polytechnic University #1 (2000)	Not For Profit Bond	\$90,000,000	7-Dec-00	395
92647	Royal Items, Inc.	Small Industry Incentive	\$2,000,000	31-Jan-02	426
92965	St. Francis College	Not For Profit Bond	\$16,535,000	10-Nov-04	452
92460	St. Vincent's Services, Inc. #1 (1999)	Pooled Bond	\$620,000	1-Nov-99	453
92810	Thor DT Brooklyn Parking, LLC	Land Sale	\$6,000,000	31-Mar-04	470
92465	Utah Company of New York, Inc., The	Manufacturing Facilities Bond	\$5,720,000	20-Sep-99	492
93188	YMCA of Greater New York #4 (2006)	Not For Profit Bond	\$32,290,000	21-Sep-06	526

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92687	16 Tons, Inc.	Small Industry Incentive	\$1,202,000	2-Dec-02	5
93136	20 Rewe Street, LTD.	Land Sale	\$407,664	12-Jul-05	8
92988	215 Moore Street, Inc.	Land Sale	\$63,000	16-Dec-04	10
92952	A to Z Bohemian Glass, Inc.	Industrial Incentive	\$4,072,000	23-Sep-04	16
92309	Acme Architectural Products, Inc.	Manufacturing Facilities Bond	\$3,350,000	30-Dec-98	27
93205	ADD Holdings LLC	Land Sale	\$38,000	19-Dec-06	30
92678	Aron's Manufacturing Corp.	Industrial Incentive	\$1,350,000	13-Jun-02	69
92319	Avant Guard Properties, Inc.	Small Industry Incentive	\$972,000	4-Mar-99	76
93104	Comprehensive Care Management Corporation (2005)	Not For Profit Bond	\$16,170,000	21-Dec-05	144
92654	Foto Electric, Inc. #2 (2001)	Industrial Incentive	\$4,000,000	19-Jul-01	195
93218	Greenpoint Manufacturing and Design Center #2 (2007)	Industrial Incentive	\$11,006,000	29-Jun-07	229
93133	LJJ Inc.	Industrial Incentive	\$3,200,000	16-May-06	305
92845	M & V Provision Co., Inc.	Small Industry Incentive	\$3,700,000	4-Apr-01	311
92971	Marjam Supply of Rewe Street, LLC	Industrial Incentive	\$5,200,000	4-Jan-05	319
93172	Montebello Food Corporation	Industrial Incentive	\$8,370,000	16-Nov-06	342
92721	National Compressor Exchange of N.Y., Inc.	Industrial Incentive	\$4,300,000	11-Sep-02	354
92724	P & V Knit Goods Processing Co., Inc.	Industrial Incentive	\$1,450,000	29-Jul-02	376
93189	Samuel Feldman Lumber Co., Inc.	Industrial Incentive	\$18,400,000	17-Aug-06	432
92455	Sherland & Farrington, Inc.	Small Industry Incentive	\$615,000	11-Jan-00	441
92522	THR Products Corporation	Manufacturing Facilities Bond	\$1,580,000	11-Oct-00	471
92735	UB Distributors, LLC	Industrial Incentive	\$7,585,000	12-Sep-02	484
92463	Universe Moving Company, Inc.	Small Industry Incentive	\$832,500	22-Jun-00	487

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92972	926 Bedford LLC	Land Sale	\$105,000	15-Oct-04	15
93196	Center for Nursing & Rehabilitation	Not For Profit Bond	\$23,150,000	14-Dec-06	116
92910	FC Hanson Office Associates, LLC #2	Liberty Bond	\$90,800,000	29-Dec-04	182
93227	Flatbush Owners Company LLC	Land Sale	\$4,517,120	16-Mar-07	193
92659	Forest City Myrtle Associates, LLC	Commercial Incentive	\$145,500,000	23-Apr-02	194
92803	PSCH, Inc.	Not For Profit Bond	\$16,395,000	28-Aug-03	405
92465	Utah Company of New York, Inc., The	Manufacturing Facilities Bond	\$5,720,000	20-Sep-99	492
92872	Vanderbilt Holdings, LLC	Land Sale	\$130,000	2-Mar-01	494

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92943	Lifespire, Inc. #3 (2004)	Pooled Bond	\$970,000	19-Aug-04	300
92800	Pfizer, Inc.	Commercial Incentive	\$852,592,000	9-Dec-03	388
93018	Project Samaritan AIDS Services, Inc.	Not For Profit Bond	\$11,740,000	25-Jan-06	403
93188	YMCA of Greater New York #4 (2006)	Not For Profit Bond	\$32,290,000	21-Sep-06	526
<b>37</b>					
92884	19-21 Holding Corp. #2	Land Sale	\$17,494	10-May-01	7
91077	Clarendon Holding Co., Inc. (2/16/01)	Land Sale	\$8,750	16-Feb-01	130
92887	Clarendon Holding Co., Inc. (8/17/01)	Land Sale	\$190,500	17-Aug-01	131
92989	Comfort Bedding, Inc.	Small Industry Incentive	\$1,900,000	15-Jun-05	139
92655	Gezelle Knitting Mill, LTD.	Small Industry Incentive	\$900,000	31-Aug-01	212
92920	Institute for Community Living, Inc.	Not For Profit Bond	\$7,980,000	19-Sep-04	262
92999	Modi Realty, Inc.	Land Sale	\$275,000	31-Mar-05	340
92618	Mystic Display Co., Inc.	Manufacturing Facilities Bond	\$1,000,000	26-Sep-01	351
92452	Sarad, Inc. #1 (1999)	Small Industry Incentive	\$1,000,000	31-Aug-99	433
92571	Sarad, Inc. #2 (2001)	Small Industry Incentive	\$550,000	18-May-01	434
92274	Solco Plumbing Supply, Inc.	Industrial Incentive	\$1,000,000	12-May-99	448
92811	Trey Whitfield School, Inc.	Not For Profit Bond	\$6,000,000	14-Nov-03	478
93138	Wartburg Lutheran Nursing Home for the Aging	Not For Profit Bond	\$19,000,000	22-Jun-06	503
92469	Watkins Poultry Merchants of NY	Small Industry Incentive	\$1,600,000	28-Oct-99	507
92875	Wyckoff Heights Medical Center	Land Sale	\$165,000	6-Feb-01	520

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92747	Ahava Food Corp. #2 (2004)	Industrial Incentive	\$6,950,000	27-Jan-04	36
92318	Atlantic Paste & Glue Co., Inc.	Manufacturing Facilities Bond	\$6,255,000	22-Apr-99	73
92891	City Merchandise, Inc. (2002)	Small Industry Incentive	\$2,615,000	3-Jan-02	127
92765	Commercial Cooling Service, Inc.	Small Industry Incentive	\$1,825,000	31-Mar-04	140
92940	Down Right, Ltd.	Small Industry Incentive	\$4,120,000	30-Jul-04	166
92228	Famco Distributors Inc.	Small Industry Incentive	\$1,734,250	5-Mar-99	179
92776	Gilmour Supply Co., Inc.	Industrial Incentive	\$960,000	1-Apr-04	214
92832	Good Shepherd Services	Not For Profit Bond	\$5,685,000	30-Jun-99	221
92780	Idea Nuova, Inc. #2 (2003)	Industrial Incentive	\$9,200,000	30-Dec-03	259
92914	Jetro Cash & Carry Enterprises, Inc. #2 (2005)	Industrial Incentive	\$2,400,000	27-Apr-05	277
92421	Klein's Naturals, Ltd.	Small Industry Incentive	\$2,850,000	22-Mar-00	292
92963	Lighting & Supplies, Inc.	Industrial Incentive	\$10,800,000	17-Mar-05	302
93149	Maimonides Medical Center	CRC Revenue Bond	\$31,200,000	25-May-06	314
92719	Martin De Porres School for Exceptional Children	Pooled Bond	\$1,140,000	10-Jan-03	320
92429	Mesorah Publications, Ltd. #2 (1999)	Manufacturing Facilities Bond	\$7,300,000	17-Dec-99	332
92728	RED HOOK STORES, LLC	Land Sale	\$1,725,000	28-Nov-02	416
92451	Sahadi Fine Foods	Manufacturing Facilities Bond	\$6,255,000	20-Aug-99	431
92732	Surprise Plastics, Inc.	Manufacturing Facilities Bond	\$3,600,000	13-Sep-02	464
92628	Therapy and Learning Center, Inc.	Not For Profit Bond	\$4,200,000	26-Oct-02	469
93019	Tri-State Camera Exchange Inc.	Small Industry Incentive	\$4,365,000	8-Sep-05	479
92556	Zalmen Reiss & Associates, Inc. #1 (2001)	Small Industry Incentive	\$3,150,000	5-Apr-01	535

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92690	Abigal Press, Inc. #2 (2002)	Manufacturing Facilities Bond	\$3,725,000	19-Dec-02	24
92753	Arrow Linen Supply Co., Inc.	Industrial Incentive	\$897,000	19-Aug-03	70
93244	Capri Welling LLC	Land Sale	\$180,000	21-Jun-07	110
92410	G.E.S. Bakery	Small Industry Incentive	\$1,206,000	29-Dec-99	202
92832	Good Shepherd Services	Not For Profit Bond	\$5,685,000	30-Jun-99	221
93107	Hannah Senesh Community Day School, The	Not For Profit Bond	\$9,650,000	12-Dec-05	233
92560	Jewish Board of Family &Children's Services (2000)	Not For Profit Bond	\$15,820,000	10-Aug-00	278
93149	Maimonides Medical Center	CRC Revenue Bond	\$31,200,000	25-May-06	314
92353	OHEL Children's Home #2 (1999)	Not For Profit Bond	\$5,325,000	30-Jun-99	370
92616	Real Kosher Ice Cream Co., Inc	Small Industry Incentive	\$1,130,000	6-Feb-02	415
93212	Rivendell School	Pooled Bond	\$5,260,000	22-Feb-07	420
92587	T & G Industries, Inc.	Small Industry Incentive	\$1,837,500	15-Nov-01	467
92590	Tri-State Surgical Supply & Equipment Ltd.	Small Industry Incentive	\$1,950,000	24-Sep-01	480
92857	Women's League Community Residences, Inc #1 (2001)	Pooled Bond	\$3,195,000	18-Dec-01	513
93221	Yeled V'Yalda Early Childhood Center, Inc.	Not For Profit Bond	\$32,790,000	29-Jun-07	523
93188	YMCA of Greater New York #4 (2006)	Not For Profit Bond	\$32,290,000	21-Sep-06	526
93035	Young Adult Institute, Inc. #8 (2006)	Pooled Bond	\$6,520,000	16-Jun-06	533
<b>40</b>					
93178	New York Congregational Nursing Center	Not For Profit Bond	\$17,420,000	27-Jul-06	358
92353	OHEL Children's Home #2 (1999)	Not For Profit Bond	\$5,325,000	30-Jun-99	370
92736	Urban Resources Institutes	Not For Profit Bond	\$9,240,000	17-Apr-03	490
<b>41</b>					
92986	Harmac Realty Corp.	Land Sale	\$56,000	17-Dec-04	235
92920	Institute for Community Living, Inc.	Not For Profit Bond	\$7,980,000	19-Sep-04	262
92560	Jewish Board of Family &Children's Services (2000)	Not For Profit Bond	\$15,820,000	10-Aug-00	278
92981	Services for the Underserved, Inc. #1 (2005)	Pooled Bond	\$2,690,000	23-Mar-05	438

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<b>42</b>					
92939	AGE Manufacturers Inc.	Small Industry Incentive	\$3,174,000	29-Jul-04	35
92843	Amboy Properties Corporation	Manufacturing Facilities Bond	\$13,660,000	30-Jun-99	52
92364	Bedessee Imports, Inc.	Small Industry Incentive	\$1,020,000	4-Jan-00	85
92369	Brooklyn United Methodist Church Home	Not For Profit Bond	\$7,035,500	19-May-00	104
93093	Coronet Parts Manufacturing Company, Inc.	Industrial Incentive	\$1,098,000	8-Dec-05	152
92951	DLX Industries, Inc.	Industrial Incentive	\$7,412,500	10-Feb-05	164
92398	Federal Jeans Inc.	Industrial Incentive	\$4,000,000	7-Dec-99	186
92404	Generation Next Realty, Inc.	Land Sale	\$150,000	7-Dec-99	211
92235	Hebrew Academy For Special Children, Inc.	Pooled Bond	\$3,075,000	1-Jan-99	242
93000	Herrera Brothers Stone Corp.	Land Sale	\$63,000	12-Apr-05	245
92674	Leo International, Inc.	Small Industry Incentive	\$1,239,375	19-Dec-01	296
92566	Merola Sales Company, Inc	Small Industry Incentive	\$725,000	4-Dec-00	331
92962	Prompt Apparel, Inc.	Industrial Incentive	\$6,000,000	5-Nov-04	404
92448	Rite Lite Ltd.	Small Industry Incentive	\$1,654,500	5-Jan-00	419
92918	Sutter Avenue Management, LLC	Land Sale	\$152,000	27-Jun-03	465
92283	Vinyl Pak, Inc.	Small Industry Incentive	\$1,250,000	4-Jan-99	497
93183	Watermark Designs Limited	Manufacturing Facilities Bond	\$5,500,000	29-Sep-06	506
<b>43</b>					
92979	Advocates for Svcs for the Blind Multihandicapped	Pooled Bond	\$1,625,000	23-Mar-05	33
92941	Block Institute, Inc.	Pooled Bond	\$1,145,000	19-Aug-04	95
92500	Guild for Exceptional Children, Inc.	Pooled Bond	\$1,140,000	1-Jan-99	231
92572	Heart Share Human Services of New York	Not For Profit Bond	\$9,680,000	28-Jun-01	241
92287	Polytechnic Preparatory Country Day School	Not For Profit Bond	\$5,745,000	29-Jun-99	393
92621	Program Development Services, Inc.	Pooled Bond	\$515,000	18-Dec-01	402
<b>44</b>					
93101	Congregation Machne Chaim Inc.	Not For Profit Bond	\$9,000,000	26-May-06	146
93209	HASC Center, Inc. #4 (2007)	Pooled Bond	\$1,620,000	22-Feb-07	239
92713	Human Care Services for Families & Children, Inc. #1	Pooled Bond	\$1,270,000	10-Jan-03	256
92920	Institute for Community Living, Inc.	Not For Profit Bond	\$7,980,000	19-Sep-04	262
92560	Jewish Board of Family & Children's Services (2000)	Not For Profit Bond	\$15,820,000	10-Aug-00	278
92353	OHEL Children's Home #2 (1999)	Not For Profit Bond	\$5,325,000	30-Jun-99	370
92857	Women's League Community Residences, Inc #1 (2001)	Pooled Bond	\$3,195,000	18-Dec-01	513

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92560	Jewish Board of Family & Children's Services (2000)	Not For Profit Bond	\$15,820,000	10-Aug-00	278
92786	Lifespire, Inc. #2 (2004)	Pooled Bond	\$5,785,000	27-Feb-04	299
93187	Ruach Chaim Institute	Not For Profit Bond	\$11,260,000	18-Oct-06	428
92981	Services for the Underserved, Inc. #1 (2005)	Pooled Bond	\$2,690,000	23-Mar-05	438
92812	Triangle Equities Junction LLC	Land Sale	\$2,150,000	28-Jun-04	481
92661	Zeluck, Inc.	Manufacturing Facilities Bond	\$1,000,000	28-Dec-01	537
<b>46</b>					
93195	Auditory/Oral School of New York, The	Not For Profit Bond	\$7,135,000	22-Nov-06	74
93239	Congregation Lev Bais Yaakov	Not For Profit Bond	\$8,525,000	27-Jun-07	145
92413	Herbert G. Birch Services, Inc #2 (1999)	Pooled Bond	\$395,000	1-Nov-99	244
92573	Mercy Home for Children, Inc. #2 (2000)	Pooled Bond	\$1,145,000	16-Aug-00	330
92793	Nu-Life Dental Laboratories, Inc.	Small Industry Incentive	\$1,350,000	10-Jun-04	369
92794	OHEL Children's Home #3 (2004)	Pooled Bond	\$1,865,000	27-Feb-04	371
92528	St. Vincent's Services, Inc. #2 (2000)	Pooled Bond	\$480,000	16-Aug-00	454
93221	Yeled V'Yalda Early Childhood Center, Inc.	Not For Profit Bond	\$32,790,000	29-Jun-07	523
92946	Young Adult Institute, Inc. #6 (2004)	Pooled Bond	\$3,175,000	19-Aug-04	531
93035	Young Adult Institute, Inc. #8 (2006)	Pooled Bond	\$6,520,000	16-Jun-06	533
<b>47</b>					
93104	Comprehensive Care Management Corporation (2005)	Not For Profit Bond	\$16,170,000	21-Dec-05	144
92572	Heart Share Human Services of New York	Not For Profit Bond	\$9,680,000	28-Jun-01	241
92873	Home Depot USA-Brooklyn	Land Sale	\$30,000	18-Aug-00	251
92717	Lifespire, Inc. #1 (2002)	Pooled Bond	\$4,520,000	10-Jan-03	298
92634	Magen David Yeshivah	Not For Profit Bond	\$38,500,000	27-Jun-02	313
92795	Otsar Early Childhood Center, Inc.	Pooled Bond	\$2,310,000	27-Feb-04	374
92796	Otsar Family Services, Inc.	Pooled Bond	\$725,000	27-Feb-04	375
93147	Sephardic Community Youth Center, Inc.	Not For Profit Bond	\$40,000,000	15-Jun-06	437
93220	Shorefront Jewish Geriatric Center, Inc.	Not For Profit Bond	\$26,057,000	27-Jun-07	443
92280	Tops Appliance City, Inc.	Land Sale	\$9,768,160	16-Mar-00	476

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93214	Ateret Torah Center	Not For Profit Bond	\$13,200,000	29-Mar-07	72
92411	HASC Center, Inc. #1 (1999)	Pooled Bond	\$795,000	1-Nov-99	236
92574	HASC Center, Inc. #2 (2000)	Pooled Bond	\$1,450,000	16-Aug-00	237
92779	HASC Center, Inc. #3 (2004)	Pooled Bond	\$1,370,000	27-Feb-04	238
93209	HASC Center, Inc. #4 (2007)	Pooled Bond	\$1,620,000	22-Feb-07	239
92998	Kingswood Partners LLC	Land Sale	\$2,022,979	29-Apr-05	291
92794	OHEL Children's Home #3 (2004)	Pooled Bond	\$1,865,000	27-Feb-04	371
93035	Young Adult Institute, Inc. #8 (2006)	Pooled Bond	\$6,520,000	16-Jun-06	533
<b>49</b>					
92942	Eden II School For Autistic Children, Inc. (2004)	Pooled Bond	\$3,630,000	19-Aug-04	170
92980	Eden II School For Autistic Children, Inc. (2005)	Pooled Bond	\$3,635,000	23-Mar-05	171
93096	Faztec Industries, Inc.	Small Industry Incentive	\$1,488,800	14-Nov-05	181
93003	Independent Living Association, Inc.	Not For Profit Bond	\$2,380,000	24-Jun-05	261
92417	Island Computer Products, Inc.	Industrial Incentive	\$2,340,000	25-Aug-99	268
92953	New York Container Terminal, Inc.	Industrial Incentive	\$49,000,000	15-Jun-05	359
92853	Seamen's Society for Children & Families	Not For Profit Bond	\$5,355,000	20-Dec-04	435
92842	Staten Island University Hospital #1 (2000)	Not For Profit Bond	\$6,518,136	26-Sep-00	457
<b>50</b>					
92689	A Very Special Place #1 (1999)	Not For Profit Bond	\$4,030,000	9-Jun-99	17
92322	A Very Special Place #2 (2003)	Not For Profit Bond	\$4,950,000	9-May-03	18
92888	Addwel, LLC	Land Sale	\$1,628,600	28-Dec-00	32
92704	Eger Harbor House, Inc.	Not For Profit Bond	\$12,040,000	3-Oct-02	174
92633	General Human Outreach in the Community	Pooled Bond	\$630,000	27-Jun-02	209
92560	Jewish Board of Family & Children's Services (2000)	Not For Profit Bond	\$15,820,000	10-Aug-00	278
93098	Jewish Community Center of Staten Island	Not For Profit Bond	\$15,000,000	1-Dec-05	281
92717	Lifespire, Inc. #1 (2002)	Pooled Bond	\$4,520,000	10-Jan-03	298
92955	S. DiFazio and Sons Construct. & Faztec Industries	Industrial Incentive	\$1,295,000	30-Dec-04	429
92842	Staten Island University Hospital #1 (2000)	Not For Profit Bond	\$6,518,136	26-Sep-00	457
92549	Supreme Chocolatier LLC	Industrial Incentive	\$13,200,000	30-Nov-00	463

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<b>51</b>					
93010	Charleston Enterprises, LLC	Land Sale	\$15,000,000	15-Feb-05	121
92980	Eden II School For Autistic Children, Inc. (2005)	Pooled Bond	\$3,635,000	23-Mar-05	171
92572	Heart Share Human Services of New York	Not For Profit Bond	\$9,680,000	28-Jun-01	241
93003	Independent Living Association, Inc.	Not For Profit Bond	\$2,380,000	24-Jun-05	261
92842	Staten Island University Hospital #1 (2000)	Not For Profit Bond	\$6,518,136	26-Sep-00	457
93188	YMCA of Greater New York #4 (2006)	Not For Profit Bond	\$32,290,000	21-Sep-06	526



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<b>BIR Energy Incentive</b>					
93255	Morgan Stanley	BIR Energy Incentive		1-Sep-06	343
<b>Commercial Incentive</b>					
92355	Alcoa Inc.	Commercial Incentive	\$18,200,000	28-Apr-00	39
92974	American Stock Exchange LLC	Commercial Incentive	\$20,766,666	30-Jun-04	62
92696	Aon Service Corporation	Commercial Incentive	\$58,000,000	6-Dec-02	63
92926	Bank of America Corporation	Commercial Incentive	\$622,000,000	17-Nov-04	80
92363	Bear Stearns & Co. #2 (1999)	Commercial Incentive	\$900,000,000	28-Sep-99	84
92526	BlackRock Financial Management, Inc.	Commercial Incentive	\$320,000,000	6-Mar-01	94
92831	Board of Trade of the City of New York, The	Commercial Incentive	\$7,000,000	31-Mar-00	96
92680	Brown Brothers Harriman & Co.	Commercial Incentive	\$61,500,000	14-Jun-02	105
92532	Delia's, Inc.	Commercial Incentive	\$73,000,000	12-Oct-00	160
92390	Digitas LLC	Commercial Incentive	\$41,200,000	21-Jun-00	162
92392	DoubleClick, Inc.	Commercial Incentive	\$48,000,000	31-Jan-00	165
92846	Ernst & Young US LLP	Commercial Incentive	\$159,900,000	15-Jul-04	177
92530	Federated Department Stores, Inc.	Commercial Incentive	\$54,900,000	6-Feb-01	187
92659	Forest City Myrtle Associates, LLC	Commercial Incentive	\$145,500,000	23-Apr-02	194
92640	Guardian Life Insurance Co. of America S/L	Commercial Incentive	\$0	27-Oct-98	230
92709	Hearst Corporation, The	Commercial Incentive	\$779,600,000	12-Jun-03	240
92508	Home Box Office	Commercial Incentive	\$99,000,000	31-Jan-01	249
92540	Kenneth Cole Productions, Inc.	Commercial Incentive	\$14,900,000	29-Mar-01	287
92787	Liz Claiborne, Inc.	Commercial Incentive	\$79,597,000	15-Oct-03	304
92427	McGraw-Hill Companies, Inc.	Commercial Incentive	\$88,243,087	19-Nov-98	326
92663	Metropolitan Life Insurance Company	Commercial Incentive	\$272,671,000	3-Jan-02	335
92976	NASDAQ Stock Market, The	Commercial Incentive	\$20,766,666	30-Jun-04	352
92975	National Association of Securities Dealers, Inc.	Commercial Incentive	\$20,766,666	30-Jun-04	353
92664	New York Post	Commercial Incentive	\$168,915,000	25-Mar-02	362
92665	New York Times Company, The	Commercial Incentive	\$538,416,000	21-Dec-01	364
92800	Pfizer, Inc.	Commercial Incentive	\$852,592,000	9-Dec-03	388
93176	Queens Ballpark Company, L.L.C.	Commercial Incentive	\$547,355,000	22-Aug-06	409
92559	Quick & Reilly Securities	Commercial Incentive	\$103,500,000	25-Oct-00	412
93015	Related Retail Hub, LLC	Commercial Incentive	\$54,993,497	24-Mar-06	418
92922	Royalton Realty Associates, LLC	Commercial Incentive		28-Oct-03	427
92555	SFX Entertainment, Inc.	Commercial Incentive	\$79,150,000	30-Nov-00	440
92841	SIRIUS Satellite Radio	Commercial Incentive	\$45,000,000	4-Feb-99	446
92461	Time, Inc.	Commercial Incentive	\$1,519,629,000	22-Nov-99	474
92468	VNU-USA, Inc.	Commercial Incentive	\$65,720,000	29-Dec-99	499
92557	WPIX, Inc.	Commercial Incentive	\$41,080,000	30-Mar-01	519
93177	Yankee Stadium LLC	Commercial Incentive	\$942,555,000	22-Aug-06	521

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93149	Maimonides Medical Center	CRC Revenue Bond	\$31,200,000	25-May-06	314
93215	Poly Prep Country Day School #2 CRC	CRC Revenue Bond	\$7,245,000	14-Feb-07	392
<b>Development Lease</b>					
93008	Logan Bus Parking Lots	Development Lease		1-May-01	306
93009	Winking Group, LLC	Development Lease		20-Apr-00	511
<b>Empowerment Zone Facilities Bond</b>					
92752	Argonaut Holdings, Inc.	Empowerment Zone Facilities Bond	\$17,000,000	6-Apr-04	68
93175	Tiago Holdings LLC	Empowerment Zone Facilities Bond	\$40,000,000	31-Jan-07	472
<b>Exempt Facilities Bond</b>					
92637	Aero JFK LLC	Exempt Facilities Bond	\$152,675,000	6-Aug-01	34
92693	American Airlines, Inc. (2002)	Exempt Facilities Bond	\$500,000,000	31-Jul-02	53
92249	British Airways, PLC	Exempt Facilities Bond	\$200,000,000	8-Dec-98	99
92766	Continental Airlines, Inc.	Exempt Facilities Bond	\$25,535,000	5-Nov-03	147
93168	JetBlue Airways Corporation	Exempt Facilities Bond	\$40,065,000	14-Dec-06	276

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92952	A to Z Bohemian Glass, Inc.	Industrial Incentive	\$4,072,000	23-Sep-04	16
93180	A. Liss & Co., Inc.	Industrial Incentive	\$2,250,000	10-Oct-06	20
92359	ABC Carpet Co., Inc. Lot 1001	Industrial Incentive	\$1,750,000	15-Sep-99	23
93089	Acme Metal Cap Co. & American Star Cork Co.	Industrial Incentive	\$450,000	12-Dec-05	28
92691	Acme Smoked Fish Corp.	Industrial Incentive	\$5,200,000	27-Jun-03	29
92747	Ahava Food Corp. #2 (2004)	Industrial Incentive	\$6,950,000	27-Jan-04	36
92312	Air-Sea Packing Group, Inc.	Industrial Incentive	\$2,025,000	10-Jun-99	38
93184	Aleta Industries Inc. and Aleta Group Inc. or Greenpoint Group, LLC	Industrial Incentive	\$4,640,000	25-Sep-06	40
92933	Alle Processing Corporation	Industrial Incentive	\$840,000	29-Dec-04	44
92646	AMB Property, LP (lot 20)	Industrial Incentive	\$66,997,000	30-May-01	48
92893	AMB Property, LP (lot 21)	Industrial Incentive		30-May-01	49
92894	AMB Property, LP (lot 22)	Industrial Incentive		30-May-01	50
92895	AMB Property, LP (lot 23)	Industrial Incentive		30-May-01	51
92984	American Security Systems, Inc.	Industrial Incentive	\$2,500,000	15-Apr-05	60
93192	ARE-East River Science Park, LLC	Industrial Incentive	\$556,389,672	29-Dec-06	66
92678	Aron's Manufacturing Corp.	Industrial Incentive	\$1,350,000	13-Jun-02	69
92753	Arrow Linen Supply Co., Inc.	Industrial Incentive	\$897,000	19-Aug-03	70
92358	Austin Automotive Warehouse Corp.	Industrial Incentive	\$1,893,750	17-Aug-99	75
93216	B.C.S. International Corporation	Industrial Incentive	\$16,620,000	28-Feb-07	77
92360	Baldor Specialty Foods, Inc.	Industrial Incentive	\$3,500,000	21-Dec-99	79
92315	Bergdorf Goodman, Inc.	Industrial Incentive	\$2,736,300	29-Dec-98	89
92366	Big Geyser, Inc.	Industrial Incentive	\$8,000,000	16-Nov-99	92
93091	BP Air Conditioning Corp.	Industrial Incentive	\$3,073,500	6-Oct-05	97
92679	Brooklyn Sugar Co. Inc & Powerhouse Logistics Inc	Industrial Incentive	\$4,375,000	9-Aug-01	103
93191	BTM Development Partners, LLC	Industrial Incentive	\$494,000,000	14-Sep-06	106
93181	Candid Litho Printing Limited	Industrial Incentive	\$12,700,000	4-Jan-07	109
92950	Charmer Industries, Inc./Empire Merchants LLC	Industrial Incentive	\$1,750,000	4-Jan-05	122
92658	Citywide Mobile Response Corporation	Industrial Incentive	\$2,200,000	22-May-02	128
92767	Continental Food Products, Inc.	Industrial Incentive	\$750,000	30-Dec-03	148
93093	Coronet Parts Manufacturing Company, Inc.	Industrial Incentive	\$1,098,000	8-Dec-05	152
92382	Crystal Window & Door Systems, Ltd.	Industrial Incentive	\$15,000,000	19-Oct-99	154
92395	D.N.S. Automotive, Inc.	Industrial Incentive	\$1,250,000	7-Oct-99	157
92925	Dairyland USA Corporation	Industrial Incentive	\$9,350,500	29-Dec-04	158
92951	DLX Industries, Inc.	Industrial Incentive	\$7,412,500	10-Feb-05	164
92771	Economy Pump & Motor Repair, Inc.	Industrial Incentive	\$670,000	7-Aug-03	169
92669	Federal Express Corporation #1 (2001)	Industrial Incentive	\$73,000,000	26-Dec-01	183

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93185	Federal Express Corporation #2 (2006)	Industrial Incentive	\$5,000,000	10-Oct-06	184
93174	Federal Express Corporation Harlem River Yards #3 (2006)	Industrial Incentive	\$25,788,500	28-Dec-06	185
92398	Federal Jeans Inc.	Industrial Incentive	\$4,000,000	7-Dec-99	186
92229	Felix Storch, Inc.	Industrial Incentive	\$2,060,000	18-Dec-98	191
92654	Foto Electric, Inc. #2 (2001)	Industrial Incentive	\$4,000,000	19-Jul-01	195
92407	Fresh Direct Inc. f/k/a Gourmet Holdings, LLC	Industrial Incentive	\$12,000,000	8-Dec-99	198
92990	G&G Electric Supply Company, Inc.	Industrial Incentive	\$1,475,000	12-May-05	201
92775	Gelmart Industries	Industrial Incentive	\$939,000	29-Sep-03	208
92776	Gilmour Supply Co., Inc.	Industrial Incentive	\$960,000	1-Apr-04	214
92656	Glass-Form Production, Inc.	Industrial Incentive	\$1,430,000	10-Jun-02	215
92406	Globe Gates, Inc.	Industrial Incentive	\$850,000	13-Jun-00	218
92648	Goldstone Hosiery Co., Inc.	Industrial Incentive	\$850,000	22-Oct-01	220
92708	Great Wall Corp.	Industrial Incentive	\$2,000,000	3-Jan-03	226
92778	Greater NY Automobile Dealers Association, Inc.	Industrial Incentive	\$12,000,000	23-Dec-03	227
92408	Greenpoint Manufacturing & Design Ctr.#1(2000)	Industrial Incentive	\$3,000,000	30-May-00	228
93218	Greenpoint Manufacturing and Design Center #2 (2007)	Industrial Incentive	\$11,006,000	29-Jun-07	229
92239	Idea Nuova, Inc. #1 (1998)	Industrial Incentive	\$1,643,000	18-Sep-98	258
92780	Idea Nuova, Inc. #2 (2003)	Industrial Incentive	\$9,200,000	30-Dec-03	259
92416	Invincible Business Forms, Inc.	Industrial Incentive	\$2,183,000	5-Jan-00	265
92417	Island Computer Products, Inc.	Industrial Incentive	\$2,340,000	25-Aug-99	268
93179	J & J Farms Creamery, Inc. and Fisher Foods of Queens, Corp.	Industrial Incentive	\$450,000	20-Nov-06	269
92782	JAM Creations, Inc.	Industrial Incentive	\$2,500,000	30-Dec-03	270
92914	Jetro Cash & Carry Enterprises, Inc. #2 (2005)	Industrial Incentive	\$2,400,000	27-Apr-05	277
92672	Kew Forest Plumbing & Heating, Inc.	Industrial Incentive	\$472,500	16-May-02	288
92420	Key Punch Computer Temporaries, Inc.	Industrial Incentive	\$1,600,000	7-Jan-00	290
92963	Lighting & Supplies, Inc.	Industrial Incentive	\$10,800,000	17-Mar-05	302
93133	LJJ Inc.	Industrial Incentive	\$3,200,000	16-May-06	305
92788	Mana Products, Inc. #2 (1998)	Industrial Incentive	\$7,744,438	29-Jul-98	315
92919	Manhattan Laminates, Ltd.	Industrial Incentive	\$2,450,000	12-Feb-04	317
93203	Marble Techniques	Industrial Incentive	\$6,350,000	21-Feb-07	318
92971	Marjam Supply of Rewe Street, LLC	Industrial Incentive	\$5,200,000	4-Jan-05	319
92426	Mattone Group Jamaica Co., LLC	Industrial Incentive	\$61,000,000	8-Jun-00	323
92789	Maya Overseas Foods, Inc.	Industrial Incentive	\$3,300,000	9-Sep-03	324
93017	Modell's Sporting Goods	Industrial Incentive	\$18,050,000	28-Dec-05	339
93172	Montebello Food Corporation	Industrial Incentive	\$8,370,000	16-Nov-06	342
92558	Murray Feiss Import Corp. #2 (2000)	Industrial Incentive		21-Dec-00	348

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92720	Musco Food Corporation	Industrial Incentive	\$6,375,000	6-May-03	349
92721	National Compressor Exchange of N.Y., Inc.	Industrial Incentive	\$4,300,000	11-Sep-02	354
92953	New York Container Terminal, Inc.	Industrial Incentive	\$49,000,000	15-Jun-05	359
92954	Orion Mechanical Systems, Inc.	Industrial Incentive	\$2,000,000	9-Sep-04	373
92724	P & V Knit Goods Processing Co., Inc.	Industrial Incentive	\$1,450,000	29-Jul-02	376
92797	Park View Realty Associates LLC	Industrial Incentive	\$3,340,000	21-Aug-03	380
93204	Peerless Equities LLC/Empire Merchants LLC	Industrial Incentive	\$7,025,000	4-Jan-07	381
92799	Pentagram Design, Inc.	Industrial Incentive	\$2,943,000	16-Mar-04	384
93173	Pepsi-Cola Bottling Company of New York, Inc.	Industrial Incentive	\$30,800,000	17-Oct-06	385
93092	Pepsi-Cola Bottling Company of New York, Inc. and Canada Dry Bo	Industrial Incentive	\$13,250,000	29-Jun-06	386
92726	Peter Cosola Incorporated	Industrial Incentive	\$1,050,000	3-Oct-02	387
92727	Port Morris Tile & Marble Co. #2 (2003)	Industrial Incentive	\$1,643,000	13-Mar-03	396
93094	Prestone Press, LLC and Prestone Printing Co. Inc.	Industrial Incentive	\$10,120,000	25-Oct-05	400
92962	Prompt Apparel, Inc.	Industrial Incentive	\$6,000,000	5-Nov-04	404
93167	Radhaswamy Inc.	Industrial Incentive	\$16,000,000	10-Aug-05	413
92449	Royal Airline Laundry Services Corp.	Industrial Incentive	\$2,000,000	20-Jun-00	425
92955	S. DiFazio and Sons Construct. & Faztec Industries	Industrial Incentive	\$1,295,000	30-Dec-04	429
92614	S. Tee's, Inc.	Industrial Incentive	\$1,215,000	6-Feb-02	430
93189	Samuel Feldman Lumber Co., Inc.	Industrial Incentive	\$18,400,000	17-Aug-06	432
93190	Simon's Hardware & Bath, LLC	Industrial Incentive	\$4,700,000	1-Aug-06	445
92274	Solco Plumbing Supply, Inc.	Industrial Incentive	\$1,000,000	12-May-99	448
92947	State Narrow Fabrics, Inc.	Industrial Incentive	\$2,585,000	25-Aug-04	456
92275	Steinway, Inc.	Industrial Incentive	\$1,400,000	18-Jun-99	459
92549	Supreme Chocolatier LLC	Industrial Incentive	\$13,200,000	30-Nov-00	463
92930	Sweet Sams Baking Company, LLC	Industrial Incentive	\$0	10-Aug-04	466
92960	Tana Seybert LLC	Industrial Incentive	\$22,860,000	28-Sep-04	468
92582	Trine Rolled Moulding Corporation	Industrial Incentive	\$650,000	24-Oct-01	483
92735	UB Distributors, LLC	Industrial Incentive	\$7,585,000	12-Sep-02	484

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93088	121-125 Development Realty, LLC	Land Sale	\$1,300,000	7-Jul-05	1
92686	125 Court Street, LLC	Land Sale	\$16,500,000	25-Jun-03	2
92592	125th Street Gateway Ventures LLC	Land Sale	\$427,000	7-Jun-00	3
92901	159-61 East 126st St. LLC	Land Sale	\$565,000	2-May-02	4
92816	165th Street Realty Corp.	Land Sale	\$120,000	23-Aug-01	6
92884	19-21 Holding Corp. #2	Land Sale	\$17,494	10-May-01	7
93136	20 Rewe Street, LTD.	Land Sale	\$407,664	12-Jul-05	8
92988	215 Moore Street, Inc.	Land Sale	\$63,000	16-Dec-04	10
93152	270 Greenwich Street Associates LLC	Land Sale	\$110,082,967	14-Dec-05	11
92866	315 R.E. Corp.	Land Sale	\$204,000	22-Jun-00	12
92983	3934 Park Avenue, LLC	Land Sale	\$170,000	7-Dec-04	13
92972	926 Bedford LLC	Land Sale	\$105,000	15-Oct-04	15
92746	ABKI Realty LLC	Land Sale	\$343,161	12-Dec-03	25
93205	ADD Holdings LLC	Land Sale	\$38,000	19-Dec-06	30
92743	Addabbo REHC LLC	Land Sale	\$110,000	20-Apr-04	31
92888	Addwel, LLC	Land Sale	\$1,628,600	28-Dec-00	32
92890	AMB Property, LP	Land Sale	\$5,502,128	31-May-01	47
92977	Ares Printing and Packaging Corporation	Land Sale	\$856,000	16-Nov-04	67
92865	Beekman International Center, LLC	Land Sale	\$7,915,525	1-Sep-99	86
92306	Branded Leather, Inc.	Land Sale	\$68,000	11-Mar-99	98
92985	Brooklyn Renaissance Hotel II, LLC	Land Sale	\$5,200,000	18-Nov-04	102
93244	Capri Welling LLC	Land Sale	\$180,000	21-Jun-07	110
92818	CBC ASSOCIATES, LLC	Land Sale	\$430,000	9-Apr-02	111
93010	Charleston Enterprises, LLC	Land Sale	\$15,000,000	15-Feb-05	121
92759	Ciminello Property Associates	Land Sale	\$2,000,000	30-Jun-04	125
91077	Clarendon Holding Co., Inc. (2/16/01)	Land Sale	\$8,750	16-Feb-01	130
92887	Clarendon Holding Co., Inc. (8/17/01)	Land Sale	\$190,500	17-Aug-01	131
93036	Clarendon Holding Co., Inc. 1/19/06 No.2	Land Sale	\$1,391,606	19-Jan-06	132
92764	Cocodrilo Development Corporation	Land Sale	\$787,500	23-Dec-03	135
93099	Common Ground Community II Housing Development	Land Sale	\$785,909	3-Aug-05	142
92698	Compass Point, LLC	Land Sale	\$715,000	30-Jun-03	143
92915	CORN EXCHANGE, LLC	Land Sale	\$10,000	5-Feb-03	151
92394	D.C. Realty Group, Inc.	Land Sale	\$50,000	10-Nov-99	156
92858	E & E Enterprises of NY Inc.	Land Sale	\$375,000	2-Oct-00	167
92828	East Harlem Block Nursery, Inc.	Land Sale	\$52,000	8-Feb-01	168
92703	Educational Alliance, Inc.	Land Sale	\$275,000	27-Jun-03	172

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93227	Flatbush Owners Company LLC	Land Sale	\$4,517,120	16-Mar-07	193
92906	G & J Wholesale Associates, LLC	Land Sale	\$136,270	8-Aug-02	200
92958	GCC, LLC	Land Sale	\$761,985,000	10-Jun-04	207
93153	Generation Next Of Zerega, LLC	Land Sale	\$1,211,250	26-Apr-06	210
92404	Generation Next Realty, Inc.	Land Sale	\$150,000	7-Dec-99	211
92819	Gotham Plaza Associates, LLC	Land Sale	\$1,192,540	14-Nov-00	222
92820	Harlem Real Estate LLC	Land Sale	\$850,000	3-May-01	234
92986	Harmac Realty Corp.	Land Sale	\$56,000	17-Dec-04	235
93000	Herrera Brothers Stone Corp.	Land Sale	\$63,000	12-Apr-05	245
92821	HOME DEPOT U.S.A. (Bronx)	Land Sale	\$10,500,000	27-Dec-01	250
92873	Home Depot USA-Brooklyn	Land Sale	\$30,000	18-Aug-00	251
92902	Jamaica Hospital Medical Center	Land Sale	\$375,000	27-Mar-02	273
92969	JC Penneys Corporation	Land Sale	\$15,100,000	28-Dec-01	275
92998	Kingswood Partners LLC	Land Sale	\$2,022,979	29-Apr-05	291
93040	Logan Property, Inc.	Land Sale	\$3,834,460	30-Jun-06	307
92823	Macerich Queens Expansion, LLC	Land Sale	\$15,100,000	28-Dec-01	312
92897	Mattone Group Elmhurst Co., LLC	Land Sale	\$2,200,000	17-Dec-01	322
92880	MBD New Horizons LLC	Land Sale	\$2,040,650	29-Dec-00	325
92502	Melrose Management Inc.	Land Sale	\$45,000	25-Jan-01	327
92999	Modi Realty, Inc.	Land Sale	\$275,000	31-Mar-05	340
92994	Mount Hope Community Center, Inc.	Land Sale	\$436,500	8-Feb-05	345
93139	Museum of Arts and Design	Land Sale	\$17,050,000	19-Oct-05	350
93160	Plaza 163 LLC	Land Sale	\$722,637	12-Apr-06	390
92801	Potamkin Development Co., LLC	Land Sale	\$3,500,000	15-Dec-03	398
92728	RED HOOK STORES, LLC	Land Sale	\$1,725,000	28-Nov-02	416
92457	SOBRO Local Development Corp.	Land Sale	\$136,000	10-Apr-00	447
92918	Sutter Avenue Management, LLC	Land Sale	\$152,000	27-Jun-03	465
92810	Thor DT Brooklyn Parking, LLC	Land Sale	\$6,000,000	31-Mar-04	470
92280	Tops Appliance City, Inc.	Land Sale	\$9,768,160	16-Mar-00	476
92812	Triangle Equities Junction LLC	Land Sale	\$2,150,000	28-Jun-04	481
92685	Triangle Plaza II, LLC	Land Sale	\$9,768,160	16-Mar-00	482
92967	Upper Park Avenue Associates, LLC	Land Sale	\$187,000	14-Jul-04	488
92872	Vanderbilt Holdings, LLC	Land Sale	\$130,000	2-Mar-01	494
93039	Vista Maro, LLC	Land Sale	\$2,254,244	28-Jun-06	498
92814	Washington Heights Parking, LLC	Land Sale	\$700,000	4-Dec-03	504
92882	Washington/163rd St. LLC	Land Sale	\$200,722	10-May-01	505

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92996	West-Chambers Street Associates, LLC	Land Sale	\$40,448,220	9-Feb-05	509
92829	Wilfred Realty Corp.	Land Sale	\$70,000	5-Aug-99	510
92875	Wyckoff Heights Medical Center	Land Sale	\$165,000	6-Feb-01	520
92741	Yarrow LLC	Land Sale	\$5,000,000	26-Jun-03	522
92938	Zano Industries Inc.	Land Sale	\$768,636	29-Apr-04	536
<b>Liberty Bond</b>					
92913	7 World Trade Company, LLC	Liberty Bond	\$475,000,000	21-Mar-05	14
92910	FC Hanson Office Associates, LLC #2	Liberty Bond	\$90,800,000	29-Dec-04	182
93014	HTRF Ventures, LLC	Liberty Bond	\$80,000,000	31-Aug-05	255
92964	One Bryant Park, LLC	Liberty Bond	\$650,000,000	18-Nov-04	372

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92745	Aabco Sheet Metal Co., Inc.	Manufacturing Facilities Bond	\$4,875,000	30-Jun-04	22
92690	Abigal Press, Inc. #2 (2002)	Manufacturing Facilities Bond	\$3,725,000	19-Dec-02	24
92309	Acme Architectural Products, Inc.	Manufacturing Facilities Bond	\$3,350,000	30-Dec-98	27
92561	All City Switch Board Corporation	Manufacturing Facilities Bond	\$3,000,000	20-Dec-00	41
92567	Allway Tools, Inc. #3 (2000)	Manufacturing Facilities Bond	\$1,970,000	13-Dec-00	46
92843	Amboy Properties Corporation	Manufacturing Facilities Bond	\$13,660,000	30-Jun-99	52
92318	Atlantic Paste & Glue Co., Inc.	Manufacturing Facilities Bond	\$6,255,000	22-Apr-99	73
92564	Baco Enterprises, Inc.	Manufacturing Facilities Bond	\$2,470,000	29-Jun-01	78
92313	Bark Frameworks, Inc.	Manufacturing Facilities Bond	\$2,025,000	30-Apr-99	82
92375	Chardan Inc.	Manufacturing Facilities Bond	\$2,980,000	14-Dec-99	120
92642	Contractors Sheet Metal Works, Inc.	Manufacturing Facilities Bond	\$2,100,000	27-Dec-01	149
92261	Dioni	Manufacturing Facilities Bond	\$4,880,000	31-Mar-99	163
92650	EFAM Enterprises, LLC	Manufacturing Facilities Bond	\$600,000	20-Dec-01	173
93106	Flair Display, Inc.	Manufacturing Facilities Bond	\$3,750,000	8-Jul-05	192
92232	Gary Plastic Packaging Corp.	Manufacturing Facilities Bond	\$6,400,000	9-Oct-98	204
93186	Gourmet Boutique, L.L.C.	Manufacturing Facilities Bond	\$0	6-Dec-06	223
92712	House of Spices (India), Inc. #3(2002)	Manufacturing Facilities Bond	\$1,940,000	12-Dec-02	254
92238	I. Weiss & Sons, Inc.	Manufacturing Facilities Bond	\$724,000	28-Dec-98	257
92553	Josie Accessories, Inc. #2 (2000)	Manufacturing Facilities Bond	\$900,000	13-Dec-00	282
92419	Julia Gray, Ltd.	Manufacturing Facilities Bond	\$2,040,000	17-Dec-99	283
92545	Just Bagels Manufacturing, Inc.	Manufacturing Facilities Bond	\$2,070,000	20-Dec-00	284
93103	Katz Metal Fabricators, Inc.	Manufacturing Facilities Bond	\$1,850,000	29-Dec-05	285
92247	Linear Lighting Corporation	Manufacturing Facilities Bond	\$7,000,000	13-May-99	303
92288	Louis Baldinger & Sons, Inc.	Manufacturing Facilities Bond	\$1,475,940	22-Dec-98	308
92425	Lucky Polyethylene Mfg. Co., Inc.	Manufacturing Facilities Bond	\$3,800,000	22-Oct-99	309
92429	Mesorah Publications, Ltd. #2 (1999)	Manufacturing Facilities Bond	\$7,300,000	17-Dec-99	332
92295	Morrison's Pastry Corp.	Manufacturing Facilities Bond	\$3,100,000	16-Apr-99	344
92618	Mystic Display Co., Inc.	Manufacturing Facilities Bond	\$1,000,000	26-Sep-01	351
92792	Novelty Crystal Corp.	Manufacturing Facilities Bond	\$7,500,000	18-Dec-03	368
92503	P. S. Pibbs, Inc.	Manufacturing Facilities Bond	\$2,000,000	6-Jun-01	377
92548	Plaza Packaging Corp	Manufacturing Facilities Bond	\$2,590,000	1-Mar-01	391
92844	Precision Gear, Inc.	Manufacturing Facilities Bond	\$2,935,000	23-Dec-98	399
92589	Rosco, Inc.	Manufacturing Facilities Bond	\$4,200,000	27-Jun-02	423
92451	Sahadi Fine Foods	Manufacturing Facilities Bond	\$6,255,000	20-Aug-99	431
92730	Showman Fabricators, Inc.	Manufacturing Facilities Bond	\$5,535,000	24-Dec-02	444
93217	Stallion, Inc. #1 (2007)	Manufacturing Facilities Bond	\$7,000,000	2-Mar-07	455

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92934	Super-Tek Products	Manufacturing Facilities Bond	\$5,900,000	29-Dec-04	462
92732	Surprise Plastics, Inc.	Manufacturing Facilities Bond	\$3,600,000	13-Sep-02	464
92522	THR Products Corporation	Manufacturing Facilities Bond	\$1,580,000	11-Oct-00	471
92465	Utah Company of New York, Inc., The	Manufacturing Facilities Bond	\$5,720,000	20-Sep-99	492
92282	Utleys, Inc.	Manufacturing Facilities Bond	\$1,590,000	20-Nov-98	493
92516	W & W Jewelers, Inc.	Manufacturing Facilities Bond	\$2,270,000	19-Oct-00	502
93183	Watermark Designs Limited	Manufacturing Facilities Bond	\$5,500,000	29-Sep-06	506
92472	World Casing Corp.	Manufacturing Facilities Bond	\$2,245,000	18-Nov-99	518
92661	Zeluck, Inc.	Manufacturing Facilities Bond	\$1,000,000	28-Dec-01	537

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92689	A Very Special Place #1 (1999)	Not For Profit Bond	\$4,030,000	9-Jun-99	17
92322	A Very Special Place #2 (2003)	Not For Profit Bond	\$4,950,000	9-May-03	18
92636	Abraham Joshua Heschel High School	Not For Profit Bond	\$13,505,000	11-Apr-02	26
92692	All Stars Project, Inc.	Not For Profit Bond	\$8,250,000	20-Dec-02	42
93193	All Stars Project, Inc.	Not For Profit Bond	\$11,895,000	16-Jan-07	43
92748	Allen-Stevenson School, The	Not For Profit Bond	\$24,000,000	5-Mar-04	45
93206	American Cancer Society, Eastern Division, Inc.	Not For Profit Bond	\$46,500,000	27-Feb-07	55
92957	American Civil Liberties Union Foundation (2004)	Not For Profit Bond	\$20,000,000	5-Jan-05	56
92750	American Committee Weizmann Institute of Science	Not For Profit Bond	\$8,830,000	2-Apr-04	57
92694	American Council of Learned Societies	Not For Profit Bond	\$5,000,000	10-Sep-02	58
93090	American National Red Cross	Not For Profit Bond	\$30,000,000	28-Feb-06	59
92695	American Society for Technion	Not For Profit Bond	\$13,325,000	8-May-03	61
93214	Ateret Torah Center	Not For Profit Bond	\$13,200,000	29-Mar-07	72
93195	Auditory/Oral School of New York, The	Not For Profit Bond	\$7,135,000	22-Nov-06	74
92638	Bank Street College of Ed. #2 (2002)	Not For Profit Bond	\$3,890,000	6-Feb-02	81
92267	Berkeley Carroll School (1998)	Not For Profit Bond	\$11,480,000	4-Nov-98	90
92754	Beth Abraham Health Services	Not For Profit Bond	\$22,600,000	23-Dec-03	91
92852	Birch Wathen Lenox School, The	Not For Profit Bond	\$15,750,000	9-Dec-04	93
92924	Bronx-Lebanon Special Care Center, Inc.	Not For Profit Bond	\$9,245,000	1-Jul-04	100
92755	Brooklyn Heights Montessori School (2003)	Not For Profit Bond	\$6,450,000	19-Dec-03	101
92369	Brooklyn United Methodist Church Home	Not For Profit Bond	\$7,035,500	19-May-00	104
92756	Calhoun School, Inc., The #2 (2003)	Not For Profit Bond	\$28,495,000	30-Jul-03	108
93105	Center for Elimination of Violence in the Family	Not For Profit Bond	\$6,510,000	26-Apr-06	112
92537	Center for Jewish History, Inc., The	Not For Profit Bond	\$33,755,000	8-Jun-01	115
93196	Center for Nursing & Rehabilitation	Not For Profit Bond	\$23,150,000	14-Dec-06	116
92373	Center on Addiction & Substance Abuse at Columbia University	Not For Profit Bond	\$14,000,000	9-Mar-00	117
93201	Chapin School, LTD, The	Not For Profit Bond	\$40,000,000	22-Dec-06	119
92697	Child School / Legacy High School, The	Not For Profit Bond	\$18,250,000	23-Apr-03	123
92377	Churchill School & Center For Learning, The	Not For Profit Bond	\$22,000,000	16-Dec-99	124
92760	City and Country School, Inc., The	Not For Profit Bond	\$8,790,000	22-Dec-03	126
93140	College of Mount Saint Vincent #3	Not For Profit Bond	\$22,000,000	29-Jun-06	136
92525	Columbia Grammar & Preparatory School #2 (2000)	Not For Profit Bond	\$21,650,000	9-Nov-00	137
93104	Comprehensive Care Management Corporation (2005)	Not For Profit Bond	\$16,170,000	21-Dec-05	144
93239	Congregation Lev Bais Yaakov	Not For Profit Bond	\$8,525,000	27-Jun-07	145
93101	Congregation Machne Chaim Inc.	Not For Profit Bond	\$9,000,000	26-May-06	146
92699	Convent of the Sacred Heart School of New York	Not For Profit Bond	\$15,115,000	20-Nov-02	150

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92769	Dance Theater Workshop, Inc. #2 (2004)	Not For Profit Bond	\$3,500,000	25-Feb-04	159
92704	Eger Harbor House, Inc.	Not For Profit Bond	\$12,040,000	3-Oct-02	174
92995	Ethical Culture Fieldston School	Not For Profit Bond	\$66,595,000	16-Jun-05	178
92961	Family Support Systems Unlimited, Inc.	Not For Profit Bond	\$6,225,000	4-Jan-05	180
92643	Federation of Protestant Welfare Agencies, Inc.	Not For Profit Bond	\$4,000,000	26-Sep-01	190
92970	French Institute - Alliance Francaise de NY	Not For Profit Bond	\$17,825,000	18-Mar-05	197
92226	Gateway School of New York, The	Not For Profit Bond	\$4,590,000	30-Jun-99	205
93242	Gateway School of New York, The	Not For Profit Bond	\$18,650,000	29-Jun-07	206
93148	Gillen Brewer School, The	Not For Profit Bond	\$5,850,000	20-Jun-06	213
93002	Global Country of World Peace	Not For Profit Bond	\$6,225,000	30-Jun-05	217
92832	Good Shepherd Services	Not For Profit Bond	\$5,685,000	30-Jun-99	221
93157	Grace Church School	Not For Profit Bond	\$20,000,000	28-Jun-06	224
93194	Guttmacher Institute, Inc.	Not For Profit Bond	\$11,000,000	2-May-07	232
93107	Hannah Senesh Community Day School, The	Not For Profit Bond	\$9,650,000	12-Dec-05	233
92572	Heart Share Human Services of New York	Not For Profit Bond	\$9,680,000	28-Jun-01	241
92710	Hewitt School, The	Not For Profit Bond	\$12,750,000	24-Oct-02	246
92991	Highbridge - Woodycrest Center, Inc.	Not For Profit Bond	\$5,990,000	29-Jun-05	247
92840	Horace Mann School #1 (1998)	Not For Profit Bond	\$43,195,000	19-Nov-98	253
93003	Independent Living Association, Inc.	Not For Profit Bond	\$2,380,000	24-Jun-05	261
92920	Institute for Community Living, Inc.	Not For Profit Bond	\$7,980,000	19-Sep-04	262
92644	Institute of International Education, Inc.	Not For Profit Bond	\$17,345,000	13-Dec-01	263
93197	Inwood House	Not For Profit Bond	\$8,500,000	28-Dec-06	266
92715	Isamu Noguchi Foundation, Inc., The	Not For Profit Bond	\$9,000,000	26-Feb-03	267
92533	Jamaica First Parking, LLC #1 (2001)	Not For Profit Bond	\$4,730,000	28-Mar-01	271
92783	Jamaica First Parking, LLC #2 (2004)	Not For Profit Bond	\$9,525,000	23-Mar-04	272
92560	Jewish Board of Family &Children's Services (2000)	Not For Profit Bond	\$15,820,000	10-Aug-00	278
92652	Jewish Child Care Association of New York	Not For Profit Bond	\$5,000,000	16-Jul-01	279
92649	Jewish Community Center In Manhattan, Inc.	Not For Profit Bond	\$33,000,000	16-Mar-00	280
93098	Jewish Community Center of Staten Island	Not For Profit Bond	\$15,000,000	1-Dec-05	281
92265	Lighthouse, Inc. #2 (1998)	Not For Profit Bond	\$47,275,200	15-Oct-98	301
92718	Lycee Francais de New York	Not For Profit Bond	\$94,100,000	21-Nov-02	310
92634	Magen David Yeshivah	Not For Profit Bond	\$38,500,000	27-Jun-02	313
93219	Manhattan Community Access Corporation, Inc.	Not For Profit Bond	\$5,000,000	18-May-07	316
92684	Marymount School of New York	Not For Profit Bond	\$16,560,000	25-Sep-01	321
92899	Mercy College #3 (2005)	Not For Profit Bond	\$16,220,000	2-May-05	328
93004	Metropolitan College of New York	Not For Profit Bond	\$5,685,000	24-Jun-05	334

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93102	MMC Corporation	Not For Profit Bond	\$15,265,000	22-Dec-05	338
92606	MSMC Realty Corporation	Not For Profit Bond	\$16,000,000	17-Dec-01	347
92297	New York & Presbyterian Hospital #1 (1999)	Not For Profit Bond	\$7,514,305	8-Jun-99	355
92440	New York City Outward Bound Center, Inc.	Not For Profit Bond	\$4,060,000	28-Jun-00	357
93178	New York Congregational Nursing Center	Not For Profit Bond	\$17,420,000	27-Jul-06	358
92722	New York Institute of Technology	Not For Profit Bond	\$12,005,000	27-Mar-03	360
93097	New York Law School	Not For Profit Bond	\$135,000,000	30-Jun-06	361
92531	New York QM of the Religious Society #2 (2000)	Not For Profit Bond	\$8,400,000	16-Nov-00	363
92612	New York University	Not For Profit Bond	\$64,210,000	18-Oct-01	365
92565	New York Westchester Square Medical Center	Not For Profit Bond	\$11,760,000	4-Jan-01	366
92723	Nightingale Bamford School #2 (2003)	Not For Profit Bond	\$16,010,000	28-Jan-03	367
92353	OHEL Children's Home #2 (1999)	Not For Profit Bond	\$5,325,000	30-Jun-99	370
92620	Packer Collegiate Institute, The	Not For Profit Bond	\$13,000,000	19-Jun-02	378
92992	Palladia Housing Corp., Inc.	Not For Profit Bond	\$10,315,000	13-Apr-05	379
92298	Peninsula Hospital Center	Not For Profit Bond	\$5,725,000	11-Dec-98	383
92615	Planned Parenthood Federation of America, Inc.	Not For Profit Bond	\$15,000,000	25-Jun-02	389
92287	Polytechnic Preparatory Country Day School	Not For Profit Bond	\$5,745,000	29-Jun-99	393
93225	Polytechnic University	Not For Profit Bond	\$103,700,000	28-Jun-07	394
92543	Polytechnic University #1 (2000)	Not For Profit Bond	\$90,000,000	7-Dec-00	395
92802	Professional Children's School, Inc.	Not For Profit Bond	\$9,000,000	23-Sep-03	401
93018	Project Samaritan AIDS Services, Inc.	Not For Profit Bond	\$11,740,000	25-Jan-06	403
92803	PSCH, Inc.	Not For Profit Bond	\$16,395,000	28-Aug-03	405
92993	Reece School, The	Not For Profit Bond	\$11,750,000	20-May-05	417
92804	Riverdale Country School, Inc. #2 (2004)	Not For Profit Bond	\$31,000,000	14-Jun-04	421
92272	Riverdale Terrace Housing Development & Fund Co.	Not For Profit Bond	\$12,300,000	30-Jun-99	422
92806	Roundabout Theatre Company, Inc.	Not For Profit Bond	\$17,720,000	27-Jul-03	424
93187	Ruach Chaim Institute	Not For Profit Bond	\$11,260,000	18-Oct-06	428
92853	Seamen's Society for Children & Families	Not For Profit Bond	\$5,355,000	20-Dec-04	435
93147	Sephardic Community Youth Center, Inc.	Not For Profit Bond	\$40,000,000	15-Jun-06	437
93220	Shorefront Jewish Geriatric Center, Inc.	Not For Profit Bond	\$26,057,000	27-Jun-07	443
92504	South Bronx Overall Economic Development Corp.	Not For Profit Bond	\$3,695,000	26-Sep-00	449
92626	Spence School, The	Not For Profit Bond	\$16,500,000	1-Mar-02	450
93038	Spence- Chapin, Services to Families and Children	Not For Profit Bond	\$9,875,000	22-Jun-06	451
92965	St. Francis College	Not For Profit Bond	\$16,535,000	10-Nov-04	452
92842	Staten Island University Hospital #1 (2000)	Not For Profit Bond	\$6,518,136	26-Sep-00	457
93199	Studio School, The	Not For Profit Bond	\$8,830,000	28-Dec-06	461

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93169	Tides Two Rivers Fund	Not For Profit Bond	\$9,950,000	28-Jun-07	473
92834	Touro College	Not For Profit Bond	\$32,800,000	29-Jun-99	477
92811	Trey Whitfield School, Inc.	Not For Profit Bond	\$6,000,000	14-Nov-03	478
92813	United Jewish Appeal-Fed. Jewish Philanthropies NY	Not For Profit Bond	\$66,830,000	17-Jun-04	485
93226	United States Fund for UNICEF	Not For Profit Bond	\$43,510,000	15-Jun-07	486
92281	Urban Health Plan, Inc.	Not For Profit Bond	\$11,550,000	30-Jun-99	489
92736	Urban Resources Institutes	Not For Profit Bond	\$9,240,000	17-Apr-03	490
92737	USTA National Tennis Center, Inc. #2 (2003)	Not For Profit Bond	\$30,645,000	15-May-03	491
93200	Vaughn College of Aeronautics and Technology	Not For Profit Bond	\$39,730,000	21-Dec-06	495
92629	Village Community School	Not For Profit Bond	\$6,500,000	26-Oct-01	496
92738	Vocational Instruction Project Community Services,	Not For Profit Bond	\$8,655,000	7-Feb-03	500
92833	VWE Properties Corporation	Not For Profit Bond	\$20,190,000	30-Jun-99	501
93138	Wartburg Lutheran Nursing Home for the Aging	Not For Profit Bond	\$19,000,000	22-Jun-06	503
93221	Yeled V'Yalda Early Childhood Center, Inc.	Not For Profit Bond	\$32,790,000	29-Jun-07	523
93158	Yeshiva Har Torah	Not For Profit Bond	\$5,765,000	28-Jun-06	524
92668	YMCA of Greater New York #3 (2002)	Not For Profit Bond	\$17,195,000	30-Jan-02	525
93188	YMCA of Greater New York #4 (2006)	Not For Profit Bond	\$32,290,000	21-Sep-06	526
<b>NYCPUS Energy Assistance</b>					
93012	Columbia University	NYCPUS Energy Assistance		1-Jan-00	138
93013	Honeywell Farms	NYCPUS Energy Assistance		1-Jan-01	252

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92979	Advocates for Svcs for the Blind Multihandicapped	Pooled Bond	\$1,625,000	23-Mar-05	33
93208	Association for Metroarea Autistic Children Inc. d/b/a AMAC	Pooled Bond	\$2,335,000	22-Feb-07	71
92941	Block Institute, Inc.	Pooled Bond	\$1,145,000	19-Aug-04	95
92372	Center for Family Support, Inc., The #1 (1999)	Pooled Bond	\$440,000	1-Nov-99	113
92757	Center for Family Support, Inc., The #2 (2004)	Pooled Bond	\$850,000	27-Feb-04	114
92639	Centro Social La Esperanza (2002)	Pooled Bond	\$1,110,000	27-Jun-02	118
92768	Creative LifeStyles, Inc. #1	Pooled Bond	\$780,000	27-Feb-04	153
92942	Eden II School For Autistic Children, Inc. (2004)	Pooled Bond	\$3,630,000	19-Aug-04	170
92980	Eden II School For Autistic Children, Inc. (2005)	Pooled Bond	\$3,635,000	23-Mar-05	171
92633	General Human Outreach in the Community	Pooled Bond	\$630,000	27-Jun-02	209
92500	Guild for Exceptional Children, Inc.	Pooled Bond	\$1,140,000	1-Jan-99	231
92411	HASC Center, Inc. #1 (1999)	Pooled Bond	\$795,000	1-Nov-99	236
92574	HASC Center, Inc. #2 (2000)	Pooled Bond	\$1,450,000	16-Aug-00	237
92779	HASC Center, Inc. #3 (2004)	Pooled Bond	\$1,370,000	27-Feb-04	238
93209	HASC Center, Inc. #4 (2007)	Pooled Bond	\$1,620,000	22-Feb-07	239
92235	Hebrew Academy For Special Children, Inc.	Pooled Bond	\$3,075,000	1-Jan-99	242
92413	Herbert G. Birch Services, Inc #2 (1999)	Pooled Bond	\$395,000	1-Nov-99	244
92713	Human Care Services for Families & Children, Inc. #1	Pooled Bond	\$1,270,000	10-Jan-03	256
92714	Independence Residences, Inc.,	Pooled Bond	\$1,185,000	10-Jan-03	260
93210	InterAgency Council of Mental Retardation and Developmental Disal	Pooled Bond	\$970,000	22-Feb-07	264
92422	Leake & Watts Services, Inc. # 1 (1999)	Pooled Bond	\$2,750,000	1-Nov-99	294
93211	Leake & Watts Services, Inc. # 2 (2007)	Pooled Bond	\$90,000	22-Feb-07	295
93142	Life's WORC, Inc.	Pooled Bond	\$920,000	1-Mar-06	297
92717	Lifespire, Inc. #1 (2002)	Pooled Bond	\$4,520,000	10-Jan-03	298
92786	Lifespire, Inc. #2 (2004)	Pooled Bond	\$5,785,000	27-Feb-04	299
92943	Lifespire, Inc. #3 (2004)	Pooled Bond	\$970,000	19-Aug-04	300
92719	Martin De Porres School for Exceptional Children	Pooled Bond	\$1,140,000	10-Jan-03	320
92292	Mercy Home for Children, Inc. #1 (1999)	Pooled Bond	\$540,000	1-Jan-99	329
92573	Mercy Home for Children, Inc. #2 (2000)	Pooled Bond	\$1,145,000	16-Aug-00	330
92794	OHEL Children's Home #3 (2004)	Pooled Bond	\$1,865,000	27-Feb-04	371
92795	Otsar Early Childhood Center, Inc.	Pooled Bond	\$2,310,000	27-Feb-04	374
92796	Otsar Family Services, Inc.	Pooled Bond	\$725,000	27-Feb-04	375
92621	Program Development Services, Inc.	Pooled Bond	\$515,000	18-Dec-01	402
92551	QSAC, Inc. #1 (2000)	Pooled Bond	\$1,670,000	16-Aug-00	406
92622	QSAC, Inc. #2 (2002)	Pooled Bond	\$3,890,000	27-Jun-02	407
92944	QSAC, Inc. #3 (2004)	Pooled Bond	\$419,000	19-Aug-04	408

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92624	Queens Parent Resource Center, Inc. #1 (2002)	Pooled Bond	\$775,000	27-Jun-02	410
93143	Queens Parent Resource Center, Inc. #2 (2006)	Pooled Bond	\$940,000	1-Mar-06	411
93212	Rivendell School	Pooled Bond	\$5,260,000	22-Feb-07	420
92981	Services for the Underserved, Inc. #1 (2005)	Pooled Bond	\$2,690,000	23-Mar-05	438
93034	Services for the Underserved, Inc. #3 (2006)	Pooled Bond	\$1,710,000	16-Jun-06	439
92460	St. Vincent's Services, Inc. #1 (1999)	Pooled Bond	\$620,000	1-Nov-99	453
92528	St. Vincent's Services, Inc. #2 (2000)	Pooled Bond	\$480,000	16-Aug-00	454
92459	Steppingstone Day School, Inc.	Pooled Bond	\$3,840,000	1-Nov-99	460
92857	Women's League Community Residences, Inc #1 (2001)	Pooled Bond	\$3,195,000	18-Dec-01	513
92562	Working Org. for Retarded Children #1 (2000)	Pooled Bond	\$500,000	16-Aug-00	514
92632	Working Org. for Retarded Children #2 (2001)	Pooled Bond	\$1,440,000	18-Dec-01	515
92651	Working Org. for Retarded Children #3 (2002)	Pooled Bond	\$705,000	27-Jun-02	516
92815	Working Org. for Retarded Children #4 (2004)	Pooled Bond	\$235,000	27-Feb-04	517
92653	Young Adult Institute, Inc. #3 (2001)	Pooled Bond	\$1,490,000	18-Dec-01	528
92671	Young Adult Institute, Inc. #4 (2002a)	Pooled Bond	\$990,000	27-Jun-02	529
92742	Young Adult Institute, Inc. #5 (2002b)	Pooled Bond	\$635,000	10-Jan-03	530
92946	Young Adult Institute, Inc. #6 (2004)	Pooled Bond	\$3,175,000	19-Aug-04	531
93145	Young Adult Institute, Inc. #7 (2006)	Pooled Bond	\$2,025,000	1-Mar-06	532
93035	Young Adult Institute, Inc. #8 (2006)	Pooled Bond	\$6,520,000	16-Jun-06	533
93213	Young Adult Institute, Inc. #9 (2007a)	Pooled Bond	\$1,645,000	22-Feb-07	534

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92687	16 Tons, Inc.	Small Industry Incentive	\$1,202,000	2-Dec-02	5
92436	200 East 135th Street, LLC	Small Industry Incentive	\$10,000,000	1-Feb-00	9
92851	A. Haupt, Inc.	Small Industry Incentive	\$897,000	19-Jun-01	19
92673	A.F.C. Industries Inc.	Small Industry Incentive	\$1,075,000	18-Dec-01	21
92939	AGE Manufacturers Inc.	Small Industry Incentive	\$3,174,000	29-Jul-04	35
93108	Air Tech Cooling, Inc. and Major Air Service Corp.	Small Industry Incentive	\$1,800,000	3-Jan-06	37
92675	American Building Supply Corporation	Small Industry Incentive	\$2,038,000	1-Apr-02	54
93016	APR. Inc.	Small Industry Incentive	\$1,871,000	8-Jul-05	64
93207	Apthorp Cleaners Inc.	Small Industry Incentive	\$1,128,300	26-Apr-07	65
92319	Avant Guard Properties, Inc.	Small Industry Incentive	\$972,000	4-Mar-99	76
92316	Bauerschmidt & Sons, Inc. #2 (1999)	Small Industry Incentive	\$1,000,000	11-Feb-99	83
92364	Bedessee Imports, Inc.	Small Industry Incentive	\$1,020,000	4-Jan-00	85
92527	Ben Hur Moving & Storage, Inc.	Small Industry Incentive	\$4,012,000	29-Mar-01	87
92619	Bentley Meeker Lighting & Staging, Inc.	Small Industry Incentive	\$675,000	16-Jul-01	88
93134	C&J Picture Frames, Inc.	Small Industry Incentive	\$2,880,000	15-Jun-06	107
92891	City Merchandise, Inc. (2002)	Small Industry Incentive	\$2,615,000	3-Jan-02	127
92254	Claremont Riding Academy, Inc.	Small Industry Incentive	\$2,050,000	13-Aug-98	129
92378	Cleaners Products Supply Co., Inc.	Small Industry Incentive	\$481,399	4-Jan-00	133
92379	CNC Associates N.Y., Inc.	Small Industry Incentive	\$6,235,000	31-Aug-99	134
92989	Comfort Bedding, Inc.	Small Industry Incentive	\$1,900,000	15-Jun-05	139
92765	Commercial Cooling Service, Inc.	Small Industry Incentive	\$1,825,000	31-Mar-04	140
92255	Commercial Electrical Contractors, Inc.	Small Industry Incentive	\$600,000	19-Aug-98	141
93202	D.C. Center Corp	Small Industry Incentive	\$4,955,000	23-May-07	155
92536	Diamond Ice Cube Company, Inc.	Small Industry Incentive	\$1,400,000	18-Dec-00	161
92940	Down Right, Ltd.	Small Industry Incentive	\$4,120,000	30-Jul-04	166
92245	Empire Erectors & Electrical Co., Inc.	Small Industry Incentive	\$520,000	18-Dec-98	175
92670	Empire Metal Finishing, Inc.	Small Industry Incentive	\$1,035,000	1-Dec-01	176
92228	Famco Distributors Inc.	Small Industry Incentive	\$1,734,250	5-Mar-99	179
93096	Faztec Industries, Inc.	Small Industry Incentive	\$1,488,800	14-Nov-05	181
93182	Federated Fire Protection	Small Industry Incentive		26-Sep-06	188
92773	Federated Mechanical Corporation	Small Industry Incentive	\$1,276,000	5-Jan-04	189
92231	Four Star Auto Glass Corp.	Small Industry Incentive	\$850,000	23-Oct-98	196
93146	Furniture Design by Knossos, Inc.	Small Industry Incentive	\$3,200,000	11-May-06	199
92410	G.E.S. Bakery	Small Industry Incentive	\$1,206,000	29-Dec-99	202
92403	Galaxy Freight Services, Ltd.	Small Industry Incentive	\$556,000	14-Sep-99	203
92655	Gezelle Knitting Mill, LTD.	Small Industry Incentive	\$900,000	31-Aug-01	212

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92505	Goldfeder/Kahan Framing Group, Ltd.	Small Industry Incentive	\$1,275,000	7-Jun-01	219
92506	Gracious Thyme Catering Inc.	Small Industry Incentive	\$3,520,600	21-Jul-00	225
92412	Hephaistos Building Supplies, Inc.	Small Industry Incentive	\$930,750	30-Sep-99	243
92507	Hollow Metal Factory Outlet Corp.	Small Industry Incentive	\$1,327,500	14-Aug-00	248
92784	James Carpenter Design Associates, Inc.	Small Industry Incentive	\$1,700,000	5-Jan-04	274
92520	Kaylim Supplies Inc.	Small Industry Incentive	\$1,260,000	21-Dec-00	286
92660	Key Cast Stone Company, Inc.	Small Industry Incentive	\$2,900,000	12-Jun-02	289
92421	Klein's Naturals, Ltd.	Small Industry Incentive	\$2,850,000	22-Mar-00	292
92535	Laminating Industries, Inc	Small Industry Incentive	\$1,125,000	4-Aug-00	293
92674	Leo International, Inc.	Small Industry Incentive	\$1,239,375	19-Dec-01	296
92845	M & V Provision Co., Inc.	Small Industry Incentive	\$3,700,000	4-Apr-01	311
92566	Merola Sales Company, Inc	Small Industry Incentive	\$725,000	4-Dec-00	331
92554	Metrometer Shop, Inc.	Small Industry Incentive	\$630,000	18-Dec-00	333
93171	Meurice Garment Care of Manhasset Inc.	Small Industry Incentive	\$2,600,000	6-Sep-06	336
92790	ML Design, Inc.	Small Industry Incentive	\$1,200,000	30-Jul-03	337
93198	Mondial Automotive, Inc and Kal-Bros, Inc	Small Industry Incentive	\$5,800,000	8-Feb-07	341
92432	Moving Right Along Service, Inc.	Small Industry Incentive	\$1,450,000	20-Dec-99	346
93170	New York Christmas Lights & Decorating	Small Industry Incentive	\$2,850,000	26-Sep-06	356
92793	Nu-Life Dental Laboratories, Inc.	Small Industry Incentive	\$1,350,000	10-Jun-04	369
92798	Pelican Products Company Inc.	Small Industry Incentive	\$1,050,000	4-Dec-03	382
92932	Portfab, LLC	Small Industry Incentive	\$1,400,000	17-Aug-04	397
92928	Rapid Processing, LLC	Small Industry Incentive	\$3,250,000	3-Mar-05	414
92616	Real Kosher Ice Cream Co., Inc	Small Industry Incentive	\$1,130,000	6-Feb-02	415
92448	Rite Lite Ltd.	Small Industry Incentive	\$1,654,500	5-Jan-00	419
92647	Royal Items, Inc.	Small Industry Incentive	\$2,000,000	31-Jan-02	426
92452	Sarad, Inc. #1 (1999)	Small Industry Incentive	\$1,000,000	31-Aug-99	433
92571	Sarad, Inc. #2 (2001)	Small Industry Incentive	\$550,000	18-May-01	434
92809	Sel's Swift Service, Inc.	Small Industry Incentive	\$1,602,000	24-Nov-03	436
92455	Sherland & Farrington, Inc.	Small Industry Incentive	\$615,000	11-Jan-00	441
92578	Shine Electronics Co., Inc.	Small Industry Incentive	\$2,700,000	20-Dec-01	442
92268	Steinway Van & Storage Corp.	Small Industry Incentive	\$1,077,000	23-Feb-99	458
92587	T & G Industries, Inc.	Small Industry Incentive	\$1,837,500	15-Nov-01	467
92279	Titan Machine Corp.	Small Industry Incentive	\$1,050,000	16-Jul-98	475
93019	Tri-State Camera Exchange Inc.	Small Industry Incentive	\$4,365,000	8-Sep-05	479
92590	Tri-State Surgical Supply & Equipment Ltd.	Small Industry Incentive	\$1,950,000	24-Sep-01	480

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<u>ID Number</u>	<u>Company Name</u>	<u>Program</u>	<u>Amount</u>	<u>Closing Date</u>	<u>Page</u>
<b>Small Industry Incentive</b>					
92463	Universe Moving Company, Inc.	Small Industry Incentive	\$832,500	22-Jun-00	487
92283	Vinyl Pak, Inc.	Small Industry Incentive	\$1,250,000	4-Jan-99	497
92469	Watkins Poultry Merchants of NY	Small Industry Incentive	\$1,600,000	28-Oct-99	507
92935	Way Fong LLC	Small Industry Incentive	\$2,775,000	21-Sep-04	508
92471	Wipe-Tex International Corp.	Small Industry Incentive	\$900,000	9-Sep-99	512
93095	Yorkville Van and Storage Co., Inc.	Small Industry Incentive	\$2,210,000	9-Nov-05	527
92556	Zalmen Reiss & Associates, Inc. #1 (2001)	Small Industry Incentive	\$3,150,000	5-Apr-01	535



**LOCAL LAWS  
OF  
THE CITY OF NEW YORK  
FOR THE YEAR 2005**

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**No. 48**

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Introduced by Council Members Sanders, Barron, Gonzalez, James, Jennings, Quinn, Recchia, Stewart, Gerson, Jackson, Yassky, Gennaro, DeBlasio, Nelson, Koppell and The Public Advocate (Ms. Gotbaum).

**A LOCAL LAW**

**To amend the New York city charter, in relation to requiring an annual report by certain entities which enter into contracts with the department of small business services.**

*Be it enacted by the Council as follows:*

Section 1. Paragraph b of subdivision 1 of section 1301 of the New York city charter, as amended by local law number 69 for the year 1993, is amended to read as follows:

b. to serve as liaison for the city with local development corporations, other not-for-profit corporations and all other entities involved in economic development within the city. In furtherance of this function, the department shall include in any contract with a local development corporation under which such local development corporation is engaged in providing or administering economic development [services] benefits on behalf of the city and expending city capital appropriations in connection therewith, a requirement that such local development corporation submit to the mayor, [and], the council, *the city comptroller, the public advocate and the borough presidents* by [May 1, 1994 and by] January 31 of each [succeeding] year, a report for the prior year in the form prescribed hereunder with regard to projected and actual jobs created and retained in connection with any project undertaken by such local development corporation for the purpose of the creation or retention of jobs, whether or not such project involves the expenditure of city capital appropriations, if in connection with such project assistance to a business entity was provided by such local development corporation in the form of a loan, grant or tax benefit in excess of [two hundred and fifty thousand] *one hundred fifty thousand* dollars, or a sale or lease of land where the project is estimated to retain or create not less than [25] *twenty-five* jobs. [The] *With regard to any project for which the project agreement and any other documents applicable to such project have been executed on or after July 1, 2005, the report shall be for the period commencing on the date that the project agreement and any other documents applicable to such project have been executed through the final year that such entity receives assistance for such project.*

except that, as to projects consisting of a lease or sale of city-owned land, the report shall commence from the date of the lease or conveyance of title by the city and shall continue for seven years or such longer period as is deemed appropriate by the department. For projects in existence prior to July 1, 2005, the report shall be made with regard to each such project for the first seven years [after any such assistance was first provided] from the date when any project agreement or other document applicable to the project is executed by the entity receiving such assistance with such local development corporation and the report shall contain, for the current reporting year, the following information with respect thereto: (i) [its] the project's name; (ii) its location; (iii) the time span over which the project is to receive any such assistance; (iv) the type of such assistance provided, including the name of the program or programs through which assistance is provided; (v) [the number of jobs projected to be created or retained for the first seven years after any such assistance was first provided;] for projects that involve a maximum amount of assistance, a statement of the maximum amount of assistance available to those projects over the duration of the project agreement, and for those projects that do not have a maximum amount, the current estimated amount of assistance over the duration of the project agreement, the amount of tax exempt bonds issued during the current reporting year and the range of potential cost of those bonds; project assistance to be reported shall include, but shall not be limited to, PILOT savings, which shall be defined for the purposes of this paragraph as the difference between the PILOT payments made and the property tax that would have been paid in the absence of a PILOT agreement, the amount of mortgage recording fees waived, related property tax abatements, sales tax abatements, the dollar value of energy benefits and an estimated range of costs to the city of foregone income tax revenues due to the issuance of tax exempt bonds; (vi) [an estimate of the actual number of jobs created or retained to date;] the total number of employees at all sites covered by the project at the time of the project agreement including the number of permanent full-time jobs, the number of permanent part-time jobs, the number of full-time equivalents, and the number of contract employees where contract employees may be included for the purpose of determining compliance with job creation or retention requirements; (vii) [the estimated amount, for that year and cumulatively to date, of such assistance;] the number of jobs that the entity receiving benefits is contractually obligated to retain and create over the life of the project, except that such information shall be reported on an annual basis for project agreements containing annual job retention or creation requirements, and, for each reporting year, the base employment level the entity receiving benefits agrees to retain over the life of the project agreement, any job creation scheduled to take place as a result of the project, and where applicable, any job creation targets for the current reporting year; (viii) the estimated amount, for that year and cumulatively to date, of retained or additional tax revenue derived from the project, excluding real property tax revenue other than revenue generated by property tax improvements; [and] (ix) [a projection of the retained or additional tax revenue to be derived from the project for the remainder of the seven year period beginning when assistance was first provided. Notwithstanding the foregoing, if the assistance provided for a project for which a report must be made under this subdivision is in the form of a loan, tax benefit, or lease of less than seven years duration, reports shall be made with respect to such project for such shorter period only and the information provided in any such report shall be reflective only of such period.] the amount of assistance received during the year covered by the report, the amount of assistance received since the beginning of the project period, and the present value of the future assistance estimated to be given for the duration of the

project period; (x) for the current reporting year, the total actual number of employees at all sites covered by the project, including the number of permanent full-time jobs, the number of permanent part-time jobs, the number of contract jobs, and, for entities receiving benefits that employ two hundred fifty or more persons, the percentage of total employees within the "exempt" and "non-exempt" categories, respectively, as those terms are defined under the United States fair labor standards act, and for employees within the "non-exempt" category, the percentage of employees earning up to twenty-five thousand dollars per year, the percentage of employees earning more than twenty-five thousand per year up to forty-thousand dollars per year and the percentage of employees earning more than forty thousand dollars per year up to fifty thousand dollars per year; (xi) whether the employer offers health benefits to all full-time employees and to all part-time employees; (xii) for the current reporting year, with respect to the entity or entities receiving assistance and their affiliates, the number and percentage of employees at all sites covered by the project agreement who reside in the city of New York. For the purposes of this subparagraph, "affiliate" shall mean (i) a business entity in which more than fifty percent is owned by, or is subject to a power or right of control of, or is managed by, an entity which is a party to an active project agreement, or (ii) a business entity that owns more than fifty percent of an entity that is party to an active project agreement or that exercises a power or right of control of such entity; (xiii) a projection of the retained or additional tax revenue to be derived from the project for the remainder of the project period; (xiv) a list of all commercial expansion program benefits, industrial and commercial incentive program benefits received through the project agreement and relocation and employment assistance program benefits received and the estimated total value of each for the current reporting year; (xv) a statement of compliance indicating whether, during the current reporting year, the local development corporation has reduced, cancelled or recaptured benefits for any company, and, if so, the total amount of the reduction, cancellation or recapture, and any penalty assessed and the reasons therefore; (xvi) for business entities for which project assistance was provided by such local development corporation in the form of a loan, grant or tax benefit of one hundred fifty thousand dollars or less, or a sale or lease of city-owned land where the project is estimated to retain or create less than twenty-five jobs, the data should be included in such report in the aggregate using the format required for all other loans, grants or tax benefits; and (xvii) an indication of the sources of all data relating to numbers of jobs.

The report shall be submitted by the statutory due date and shall bear the actual date that the report was submitted. Such report shall include a statement explaining any delay in its submission past the statutory due date. Upon its submission, the report shall simultaneously be made available in electronic form on the website on the local development corporation or, if no such website is maintained, on the website of the city of New York. Reports with regard to projects for which assistance was rendered prior to [January 1, 1994] July 1, 2005, need only contain such information required by this subdivision as is available to the local development corporation, can be reasonably derived from available sources, and can be reasonably obtained from the business entity to which assistance was provided.

§2. Subdivision 1 of section 1301 of the New York city charter is amended by adding a new paragraph b-1 to read as follows:

*b-1. By March 1, 2007, and by March 1 every two years thereafter, the local development corporation, in consultation with the speaker of the city council and other persons selected jointly by the mayor and the speaker of the city council, who have*

*extensive experience and knowledge in the fields of finance, economics, and public policy analysis, shall evaluate the methodology employed for making the determinations required for this report and generate recommendations, where appropriate, on the methodology by which projects receiving economic development subsidies are evaluated. The department shall present to the mayor and the speaker no later than October 1 of every year in which such evaluation is required, a report containing such recommendations as are presented as a result of this review.*

§3. This local law shall take effect immediately.

THE CITY OF NEW YORK, OFFICE OF THE CITY CLERK, s.s.:

I hereby certify that the foregoing is a true copy of a local law of the City of New York, passed by the Council on May 11, 2005, and approved by the Mayor on May 19, 2005.

VICTOR L. ROBLES, City Clerk of the Council

CERTIFICATION PURSUANT TO MUNICIPAL HOME RULE LAW §27

Pursuant to the provisions of Municipal Home Rule Law §27, I hereby certify that the enclosed Local Law (Local Law 48 of 2005, Council Int. No. 373-A) contains the correct text and:

Received the following vote at the meeting of the New York City Council on May 11, 2005: 50 for, 0 against, 0 not voting.

Was signed by the Mayor on May 19, 2005.

Was returned to the City Clerk on May 20, 2005.

JEFFREY D. FRIEDLANDER, Acting Corporation Counsel

# EMPLOYMENT & BENEFITS REPORT

For the Fiscal Year July 1, 2006 – June 30, 2007 (FY '07)

In order to comply with State and Local Law reporting requirements, the Company is required to complete and return this form to NYCIDA, 110 William Street, Attention: Compliance, New York, NY 10038 no later than **July 13, 2007**. PLEASE SEE THE ATTACHED INSTRUCTIONS AND DEFINITIONS OF CAPITALIZED TERMS USED ON THIS PAGE.

Please provide your NAICS Code (see <http://www.naics.com/search.htm>) .....

If you cannot determine your NAICS Code, please indicate your industry type .....

1. Number of permanent Full-Time Employees as of June 30, 2007 .....
2. Number of non-permanent Full-Time Employees as of June 30, 2007 .....
3. Number of permanent Part-Time Employees as of June 30, 2007.....
4. Number of non-permanent Part-Time Employees as of June 30, 2007.....
5. Number of Contract Employees as of June 30, 2007 .....
6. Total Number of employees of the Company and its Affiliates included in Items 1, 2, 3 and 4 .....

**For each employee included in this item 6, attach the NYS-45 Quarterly Combined Withholding, Wage Reporting and Unemployment Insurance Return for the period including June 30, 2007.**

7. Number of employees included in item 6 above who reside in the City of New York.....
8. Do the Company and its Affiliates offer health benefits to all Full-Time Employees? .....  Yes  No  
Do the Company and its Affiliates offer health benefits to all Part-Time Employees? .....  Yes  No

**If the answer to item 6 above is fewer than 250 employees, please skip questions 9 through 13 and continue with questions 14 through 17.**

9. Number of employees in Item 6 who are "Exempt" .....
10. Number of employees in Item 6 who are "Non-Exempt" .....
11. Number of employees in item 10 that earn up to \$25,000 annually.....
12. Number of employees in item 10 that earn \$25,001 - \$40,000 annually .....
13. Number of employees in item 10 that earn \$40,001 - \$50,000 annually .....

**For Items 14 through 16, indicate the value of the benefits realized at Project Locations during FY' 07.**

14. Value of sales and use tax exemption benefits ..... \$ .....
15. Value of Commercial Expansion Program ("CEP") benefits..... \$ .....
16. Value of Relocation and Employment Assistance Program ("REAP") benefits ..... \$ .....
- 17a. Were physical improvements made to any Project Location during FY '07 at a cost exceeding 10% of the current assessed value of the existing improvements at such Project Location?.....  Yes  No
- 17b. If the Company and/or its Affiliates have applied for Industrial and Commercial Incentive Program ("ICIP") benefits for new physical improvements at Project Location(s) please provide the ICIP application number(s) # .....

Certification: I, the undersigned, an authorized officer or principal owner of the Company/Affiliate/Tenant, hereby certify to the best of my knowledge and belief, that all information contained in this report is true and complete. This form and information provided pursuant hereto may be disclosed to the New York City Economic Development Corporation ("NYCEDC") and New York City Industrial Development Agency ("NYCIDA") and may be disclosed by NYCEDC and NYCIDA in connection with the administration of the programs of NYCEDC and/or NYCIDA and/or the City of New York; and, without limiting the foregoing, such information may be included in (x) reports prepared by NYCEDC pursuant to New York City Charter Section 1301 et. seq., (y) other reports required of NYCIDA or NYCEDC, and (z) any other reports or disclosure required by law.

Entity Name: \_\_\_\_\_  
Signature By: \_\_\_\_\_ Date: \_\_\_\_\_  
Name (print): \_\_\_\_\_ Title: \_\_\_\_\_

# DEFINITIONS & INSTRUCTIONS

For the Fiscal Year July 1, 2006 – June 30, 2007 (FY '07)

“**Affiliate**” is (i) a business entity in which more than fifty percent is owned by, or is subject to a power or right of control of, or is managed by, an entity which is a party to a Project Agreement, or (ii) a business entity that owns more than fifty percent of an entity which is a party to a Project Agreement or that exercises a power or right of control of such entity.

“**Company**” includes any entity that is a party to a Project Agreement.

“**Contract Employee**” is a person who is an independent contractor (i.e., a person who is not an “employee”), or is employed by an independent contractor (an entity other than the Company, an Affiliate or a Tenant), who provides services at a Project Location.

“**Financial Assistance**” is any of the following forms of financial assistance provided by or at the direction of NYCIDA and/or NYCEDC: a loan, grant, tax benefit and/or energy benefit pursuant to the Business Incentive Rate (BIR) or New York City Public Utility Service (NYCPUS) program.

“**Full-Time Employee**” is an employee who works at least 35 hours per week at a Project Location.

“**Part-Time Employee**” is an employee who works less than 35 hours per week at a Project Location.

“**Project Agreement**” is any agreement or instrument pursuant to which an entity received or receives Financial Assistance.

“**Project Location**” is any location (a) with regard to which Financial Assistance has been provided to the Company and/or its Affiliates during the fiscal year reporting period covered by the Employment and Benefits Report, or (b) that is occupied by the Company and/or its Affiliates at which such entities have employees who are eligible to be reported per the terms of the Project Agreement with the Company and/or its Affiliates.

“**Tenant**” is a tenant or subtenant (excluding the Company and its Affiliates) that leases or subleases facilities from the Company or its Affiliates (or from tenants or subtenants of the Company or its Affiliates) at any Project Location.

## ITEM INSTRUCTIONS

For each Project Agreement, please submit one report that covers (i) the Company and its Affiliates and (ii) Tenants and subtenants of Tenants at all Project Locations covered by the Project Agreement.

Each Tenant must complete items 1-5, 15 and 16 on this form with regard to itself and its subtenants and return it to the Company. The Company must include in its report information collected by the Company from its Affiliates and Tenants. The Company must retain for six (6) years all forms completed by its Affiliates and Tenants and at NYCIDA’s request must permit NYCIDA upon reasonable notice to inspect such forms and provide NYCIDA with a copy of such forms. The Company must submit to NYCIDA copies of this form completed by each Tenant.

- 1- 4. Items 1, 2, 3 and 4 must be determined as of June 30, 2007 and must include all permanent and non-permanent Full-Time Employees and Part-Time Employees at all Project Locations, including, without limitation, those employed by the Company or its Affiliates and by Tenants and subtenants of Tenants at the Project Locations. **Do not include Contract Employees in Items 1, 2, 3 and 4.**
- 5. Report all Contract Employees providing services to the Company and its Affiliates and Tenants and subtenants of Tenants at all Project Locations.
- 6-14. Report information requested only with respect to the Company and its Affiliates at all Project Locations. For item 6, report only the permanent and non-permanent Full-Time Employees and Part-Time Employees of the Company and its Affiliates. Do not report employees of Tenants and subtenants of Tenants. Do not report Contract Employees.
- 9. Indicate the number of employees included in item 6 who are classified as “Exempt”, as defined in the federal Fair Labor Standards Act. Generally, an Exempt employee is not eligible for overtime compensation.
- 10. Indicate the number of employees included in item 6 who are classified as “Non-Exempt”, as defined in the federal Fair Labor Standards Act. Generally, a Non-Exempt employee is eligible for overtime compensation.
- 14. Report all sales and use tax exemption benefits realized at all Project Locations by the Company and its Affiliates and granted by virtue of the exemption authority of NYCIDA or the City of New York. Do not include any sales and use tax savings realized under the NYS Empire Zone Program or through a 501(c)3 exemption.
- 15. Report all CEP benefits received by the Company and its Affiliates and any Tenants and subtenants of Tenants at all Project Locations. CEP is a package of tax benefits designed to help qualified businesses to relocate or expand in designated relocation areas in New York City. For more information regarding CEP, please visit <http://www.nyc.gov/dof>.
- 16. Report all REAP benefits received by the Company and its Affiliates and any Tenants and subtenants of Tenants at all Project Locations. REAP is designed to encourage qualified businesses to relocate employees to targeted areas within New York City. REAP provides business income tax credits based on the number of qualified jobs connected to the relocation of employees. For more information regarding REAP, please visit <http://www.nyc.gov/dof>.