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CHAPTER ONE:

NYCEDC and Public Benefits from Investment Projects

Section 1. INTRODUCTION

This is the New York City Economic Development Corporation's (NYCEDC) FY2006 annual report on its projects with businesses to support investment, job retention and growth ("Investment Projects"), pursuant to Local Law 48 of 2005(LL48).

LL48 requires NYCEDC to submit to the New York City Council, the mayor, the city comptroller, the public advocate, and the borough presidents, an annual report, containing descriptive data on a selected group of NYCEDC projects, the amounts of City assistance (hereinafter referred to as City Costs) provided by NYCEDC to the businesses involved in these projects, and estimates of the tax revenues generated (hereinafter referred to as City Benefits) by these projects.¹ For each project, data are provided for the life of the project, beginning in the year each project is initiated, except that for sales and development leases of City-owned land, these data are provided only for the year in which the project is initiated and the seven years following. Projects included in this report are those that commenced in FY99 through FY06. The economic model used to estimate City Benefits is described in Chapter 2 and Appendix I.

NYCEDC appreciates this opportunity to provide information on one of its key economic development services. NYCEDC believes that this report demonstrates how critical its financial assistance efforts are toward rebuilding and expanding New York City's economic base by stimulating investment, job growth and business expansion. The typical company investment included in this report would have been delayed, abandoned or made outside New York City but for the intervention and support of NYCEDC.

In addition, NYCEDC appreciates this opportunity to discuss the public benefits generated by its Investment Projects and to explain the dynamic public/private partnership that makes NYCEDC successful.

Section 2. SUMMARY OF RESULTS

631 NYCEDC Investment Projects are included in this report. The following are the sums of the totals from the year each project closed and the seven years thereafter:

- Employment at project locations was almost 6 percent of total private employment in New York City.
- The projects involved almost \$14 billion of private investment.
- The present value of City Costs for these projects is estimated to be \$688 million
- The present value of City Benefits is estimated to be \$23.9 billion, over 34 times the value of City Costs.
- The projects will return a cumulative Net Benefit to the City (City Benefits minus City Costs) of approximately \$3.2 billion.

Section 3. NYCEDC

NYCEDC is the City's primary agent for economic development. Acting under annual contracts with the City, NYCEDC serves as the catalyst for promoting economic development and business growth. Its principal mandate is to encourage investment and attract, retain and create jobs.

¹ The text of LL48 is contained in Appendix III.

A not-for-profit local development corporation, NYCEDC is an effective public/private partnership. The Mayor appoints NYCEDC's president and chairman of the board and its unpaid board includes representatives of City agencies as well as appointees recommended by the Borough Presidents and the Speaker of the City Council. Under the guidance of the Deputy Mayor for Economic Development and Rebuilding and with City, state, federal and regional agencies, businesses and residents as partners, NYCEDC is a key driver of the City's three-pronged economic development strategy:

- Make New York City More Livable – Improve the quality of life so that residents, workers and business owners want to be in New York;
- Make New York City More Business-Friendly – Create an environment that gives businesses the tools to be competitive and create jobs; and
- Diversify the New York City Economy – Reduce the City's dependence on financial services and on Manhattan.

To fulfill its broad economic development mission, NYCEDC wears many hats – it is a business advocate and partner, a project manager, a policy analyst and a program administrator. NYCEDC's Client Services Group promotes Business Development and Attraction, its Infrastructure Group advises on Transportation and Waterfront Policy, its Energy group administers programs to provide lower cost energy and its Real Estate Group manages the sale of City-owned land, the management of City-owned property and capital construction projects. NYCEDC oversees industrial parks, wholesale and retail markets, heliports, rail lines and waterfront development. The organization has development responsibilities as well as design, planning and construction capabilities. NYCEDC also supports private lending activity to small businesses through guarantee programs for private lenders for economic development purposes.

To catalyze private capital investment in economic development, NYCEDC leverages available as-of-right City, state and federal assistance. Further, the NYCEDC Financial Services and Energy groups provide discretionary financial assistance to Investment Projects under the authority of the New York City Industrial Development Agency (IDA) and the New York City Public Utility Service (NYCPUS) and the Business Incentive Rate (BIR) program, contingent upon the realization of specified investment and/or job commitments. This discretionary financial assistance is a focus of this report.

Also described in this report are NYCEDC land sales and ground leases. NYCEDC makes underutilized City-owned properties available for sale or lease to private companies and organizations willing and able to invest in development or expansion for economic development. In addition, in limited circumstances meeting federal distressed area criteria, NYCEDC makes loans of federal funds.

Section 4. IDA FINANCIAL ASSISTANCE

The New York City Industrial Development Agency (IDA) is a public benefit corporation organized under Article 18-A of the New York State General Municipal Law to serve the five boroughs of New York City. The IDA helps companies and not-for-profit organizations undertake capital expansions and become more competitive by locating within New York City or by expanding their existing operations. Its mission is to encourage economic development throughout the five boroughs, and to assist in the retention of existing jobs and the creation and attraction of new ones.

The President of NYCEDC serves as the Chairman of the IDA, and the fifteen-member voluntary board includes representatives from each borough. The IDA Board of Directors must approve all projects and the IDA files annual reports on its activities with the New York State Comptroller. IDA contracts with NYCEDC for staffing and administrative services. NYCEDC markets IDA programs through a variety of initiatives, including providing a detailed description of IDA services on its website, direct mailings and informational seminars, often in partnership with local development corporations located Citywide. Also, New York City's real estate and finance professionals refer clients to the IDA.

IDA Programs

IDA is empowered to provide four types of financial benefits to support qualifying private capital investment:

- a) **Tax-exempt bond financing.** IDA is a qualified issuer of bonds, the interest on which is exempt from the income taxes imposed by the federal, New York State and local governments. Private investors, who assume the financing risks of the project, purchase these “triple tax-exempt” bonds. Repayment of the bonds is not an obligation of the city, state or federal government, but, rather, of the project owner. Investors in these bonds accept a lower interest rate due to the tax-exempt nature of the debt.
- b) **Property tax reductions.** IDA can exempt real property from real property taxes. Typically, IDA utilizes this exemption authority to abate and/or stabilize the amount of real property taxes that would otherwise be due with respect to a Company's real property. The Company enters into an agreement with IDA requiring the Company to make Payments in Lieu of Taxes (PILOT) with respect to such exempted property; the PILOT reflects the amount of the abatement and/or stabilization provided.
- c) **Exemption from mortgage recording tax.** City and State mortgage recording tax (MRT) relating to the project financing, equal to 2.05 percent of the mortgage amount for mortgages of less than \$500,000, and 2.80 percent for mortgages equal to or greater than \$500,000, may be waived.
- d) **Exemption from sales and use taxes on construction and equipping costs.** The 8.375 percent City and State sales tax on materials used to construct, renovate or equip facilities may be waived.

IDA provides its financial benefits through programs established under its Uniform Tax Exemption Policy (“UTEF”).

Tax-Exempt Bond Programs:

Manufacturing Facilities Bond Program: Manufacturers of tangible personal property developing or equipping facilities for their own use can access bond financing and real property, MRT and sales tax reductions.

Not-For-Profit Bond Program: 501(c)(3) not-for-profit organizations developing, purchasing or equipping facilities for their own use can access financing and MRT exemptions. A subcategory of this program is the Pooled Bond Program, established for borrowers that are members of the InterAgency Council, an association of not-for-profit organizations that provide services to individuals with disabilities.

Exempt Facilities Bond Program: Companies developing publicly owned airports, docks or wharves, or solid waste recycling facilities can access bond financing. Reductions in real property, MRT and sales taxes may also be available.

Empowerment Zone Facilities Bond Program: Developers of commercial and retail facilities, as well as other types of facilities within the areas of Upper Manhattan and the South Bronx designated as an Empowerment Zone, can access bond financing. Borrowers must, among other requirements, commit to employ Empowerment Zone residents to be eligible for the program.

Liberty Bond Program: Developers of commercial and retail facilities can access bond financing. Selection priority is given to facilities located within Lower Manhattan.

Industrial Tax Incentive Programs:

The Small Industry Incentive Program (SIIP) and Industrial Incentive Program (IIP) provide eligible industrial companies with real property tax, MRT and sales tax reductions on purchases of materials used to construct, renovate or equip facilities. Eligible companies include manufacturers, distributors, warehouses and other industrial companies seeking to acquire, construct or renovate facilities for their own use. Developers of industrial space in designated areas can seek MRT and sales tax exemptions on purchases of materials used to construct, renovate or equip facilities.

Commercial Tax Incentive Program:

The IDA's UTEP provides for individually negotiated benefit agreements for commercial projects and requires a commitment of a specific number of jobs in return. These transactions may provide for reductions in real property, MRT and sales tax; most transactions, however, provide only for sales tax exemptions.

IDA Selection Considerations

All IDA benefits are discretionary. Firms seeking financial assistance must submit an application to the IDA under one of its programs and receive approval for benefits from the IDA Board of Directors. IDA must ascertain that a project would not proceed, or would proceed in a substantially reduced form, without incentives. Consideration is also given to the impact of the proposed project on New York City's economy, including planned job creation and retention.

The specific terms of the IDA transactions are set forth in project and lease agreements. Discussions with a company begin with a detailed information request by IDA staff, followed by a rigorous staff review of the company's proposed investment, its existing real estate situation, potential alternatives, and the qualitative and quantitative factors driving its location decision. An environmental review also is conducted. IDA staff also consider the number of full-time jobs that the company will retain, recruit and/or create, the value of private-sector investment that will result from the project, and the fiscal impact (e.g. direct and indirect taxes) of the company's investment and operations. In the case of bond financings, projects must comply with relevant federal regulations.

In the case of negotiated Commercial Tax Incentives, staff determines the minimum level of assistance necessary to ensure a project's financial feasibility (established through, e.g., maximum effective rent or threshold developer rate of return). That required level of assistance is compared to the incremental fiscal impact of the project, which must repay the City's cost of incentives many times over if incentives are to be provided. If appropriate, an incentive offer is then developed to maximize the return on the City's investment by assuring that the company performs in exchange for the incentives. This approach provides a significant return on the City's investment, while reflecting the reality of operating a business, particularly a cyclical one, in an unpredictable economy.

Negotiated Commercial Tax Incentives may be provided for the maintenance of existing employment and operations, for the creation or relocation into the City of new jobs, or both. Recent Commercial Incentive agreements are structured so that most benefits are tied to future job growth. These growth benefits are made available on a per-job basis. The estimated per-employee tax revenue to the City from that prior year alone is always several times the total per-employee incentive.

In prior years, the primary focus of Commercial Tax Incentives was on retention of existing jobs. Over time, incentives were increasingly focused on growth jobs, but those additional jobs were not required to be maintained in the City after the incentives were provided. Current practice requires that when benefits are provided for job growth, the new jobs must be added to the required employment commitment.

Ongoing Monitoring of Performance

Beneficiaries of IDA agreements must submit employment and benefits reports each year. NYCEDC staff performs site visits and conducts other follow-up activities to monitor compliance with IDA agreements.

Each Commercial Tax Incentive agreement provides for a required employment base that a company must maintain, subject to certain negotiated buffers, in order to avoid partial or full forfeiture and/or recapture of benefits. The agreement may also provide for the maintenance of a company headquarters or of certain designated operations. Note that the IDA cannot require that a company maintain employment in New York City; it can merely exercise the forfeiture or recapture remedies provided for in the agreement.

During the term of a Commercial Tax Incentive agreement, if a company falls below its required employment commitment in any year, the total benefits allowed over the term of the agreement are reduced, and if it has already used more than the new total, it must repay the difference. If the reduction is large enough, the agreement is terminated; benefits are subject to recapture, with penalties, for relocation of employees, and in certain cases, operations, from New York City. If a company falls below its required employment commitment due to a relocation of jobs out of NYC or, if applicable, it relocates its headquarters or designated operations, it also faces recapture of benefits with penalties as well as forfeiture of future benefits.

IIP, SIIP, Manufacturing Facility Bond and Not-for-Profit Bond Programs require a company to maintain its operations at the project location. If it moves to another location, its benefits are terminated. If the new location is within New York City, the company is not subject to recapture of prior benefits. If it relocates out of New York City during the first 10 years of its deal, it is subject to recapture of realized benefits pursuant to a declining recapture schedule.

Projects utilizing tax-exempt financing through the IDA's various Bond Programs are required by federal law to use the facilities and/or equipment financed with bonds as a qualifying project during the term of the bonds to preserve the tax-exempt status of the bonds.

Capital Resource Corporation

The New York City Capital Resource Corporation (CRC) is a local development corporation administered by EDC. The mission of the CRC is to encourage community and economic development and job creation and retention throughout New York City by providing lower-cost financing programs to qualified not-for-profit institutions and manufacturing, industrial, and other businesses for their eligible capital projects. CRC's administration, policies and Board of Directors mirrors that of the IDA.

CRC offers an alternative to IDA's tax-exempt bond financing. CRC can make tax-exempt financing available by issuing bonds backed by direct loans to entities that are expanding or improving services in New York City. Currently CRC offers tax-exempt financing through its Loan Enhanced Assistance Program (LEAP).

Eligible LEAP borrowers include not-for-profit organizations with federal 501(c)(3) status incorporated or otherwise qualified to do business within New York State, such as private schools, arts and cultural organizations, and organizations providing social services, student housing, senior housing and healthcare. Eligible projects may include construction, acquisition, renovation and equipping of facilities primarily for the borrower's own use located within New York City, and/or, under certain circumstances, reimbursement or refinancing of existing debt used to fund a capital expense.

Section 5. ENERGY ASSISTANCE

New York City Public Utility Service

At the direction of the Commissioner of the City's Department of Small Business Services, NYCEDC manages the New York City Public Utility Service (NYCPUS). NYCPUS buys electric power from the New York Power Authority (NYPA), and Con Edison delivers NYCPUS power over its transmission lines. NYCPUS power is resold to certain eligible businesses at discounted rates as a means to promote and stimulate economic growth.

NYCEDC processes NYCPUS applications and performs account management and annual compliance functions. In order to be eligible, applicants must fall into one of the following two categories:

- Expansion: company is creating new jobs in New York City.
- Retention: company is considering moving operations out of New York City, but will move to comparable facilities in New York City or undertake a major capital investment at its existing facilities.

Economic development agreements that provide discretionary energy discount benefits to businesses in New York City are negotiated on a business-by-business basis. Each applicant is screened and due diligence is performed to ensure that all eligibility criteria is met. NYCEDC conducts an annual assessment to verify that all economic development commitments are being met with respect to the individual agreements. These commitments include the retention and growth of employment in New York City as well as associated capital improvements. Businesses that do not satisfy these commitments may receive a suspension and/or termination of benefits.

NYCPUS is currently closed to new allocations of low-cost power or expansion of existing allocations.

Business Incentive Rate

Business Incentive Rate (BIR) is an energy discount program co-administered by NYCEDC and Con Edison. The program is designed to encourage economic growth in the manufacturing, industrial, and commercial sectors by offering a discount from Con Edison's electric delivery charges. The overall discount is approximately 15% of the client's total electric bill. Currently there are over 200 New York City businesses enrolled in the program.

Con Edison directly provides the electricity discount to eligible businesses under this program. NYCEDC processes and tracks the paperwork and performs account management and compliance functions.

BIR is a discretionary program. To be accepted into the program, companies must:

- Apply for, and subsequently receive, another city/state grant or benefit. These include but are not limited to: ICIP, ECSP, IDA, and Empire Zone benefits.
- Conduct an energy use survey of their premises
- Commit to increasing employment by 10% in 3 years

Retail and residential projects are not eligible.

NYCEDC screens incoming applicants and reviews compliance with employment and other requirements on an annual basis. Businesses that do not meet employment requirements or lose their matching benefit are subject to termination of BIR discounts.

SECTION 6. LAND SALES AND DEVELOPMENT LEASES

The sale or ground lease of City-owned property for new development or business expansion is another key tool that NYCEDC uses to promote economic development throughout the City. NYCEDC selects qualified purchasers (or lessees) that respond to requests for proposals or are otherwise uniquely positioned to successfully develop underutilized properties for the attraction and retention of companies, creation of new jobs, and other economic development purposes, such as community facilities. NYCEDC also provides technical assistance to help these purchasers to complete public approval and environmental review processes and assists in coordinating applications for City incentive programs for the developers and tenants of City-owned land where appropriate.

Pursuant to its guidelines, NYCEDC conveys property at fair market value. Restrictions are imposed in the deed or lease agreement to ensure that the purchaser performs on the agreed economic development project. The purchase price is based on an independent appraisal, with appropriate adjustments for site conditions, use restrictions, and other factors that affect value. In general, projects for which the land sale or development lease is the sole transaction with NYCEDC do not receive any tax benefits.

The business terms of each sale or lease are approved by NYCEDC's Board of Directors and the Mayor, as well as through a community review process involving the local community board and borough board.

CHAPTER TWO:

Overview of Public Benefit from Investment Projects

SECTION 1. FRAMEWORK OF NYCEDC’S PUBLIC BENEFIT ANALYSIS

The analysis presented in this report reflects three basic determinations: listing included Investment Projects, calculating City Costs, and estimating City Benefits.²

Included Projects

LL48 requires NYCEDC to report on projects undertaken by NYCEDC for the purpose of the creation or retention of jobs if, in connection with such project, assistance was provided in the form of a loan, grant or tax benefit or a sale or lease of land.

Projects that do not involve solely the sale or lease of City-owned land and for which project documents have been executed after July 1, 2005 must be included in the annual report through the final year that assistance is provided. Other projects must be included in the annual report for the year of execution of any project agreement or other applicable document and the following seven years, as long as the project remains active. Thus, this year’s report includes projects that started from the beginning of FY99 (July 1, 1998) to the end of FY06 (June 30, 2006).

LL48 requires that NYCEDC provide a variety of descriptive information for each eligible project, including project name (usually the name of the business receiving the benefits), the location, the time span over which the project is to receive assistance, the type of City assistance received, the maximum or estimated total amount of assistance, the number of employees at the start of the project, the number of jobs that the company must maintain during the reporting year in order to avoid any loss of allowable benefits, the actual number of employees in the reporting year, information about the residence, health benefits, and compensation of these employees, and information on assistance provided in the reporting year under certain programs administered by the Department of Finance.

There are 631 individual NYCEDC projects that meet the criteria for inclusion in this year’s report. The projects are grouped into 14 program categories:³

- | | |
|----------------------------------|-----------------------------|
| 1. Manufacturing Facilities Bond | 8. Small Industry Incentive |
| 2. Not-for-Profit Bond | 9. Industrial Incentive |
| 3. CRC Bond | 10. Commercial Incentive |
| 4. Pooled Bond | 11. Land Sales |
| 5. Exempt Facilities Bond | 12. Development Leases |
| 6. Empowerment Facilities Bond | 13. NYCPUS Assistance |
| 7. Liberty Bond | 14. BIR Assistance |

² Some projects in this report are covered by the provision of Local Law 48 stating that reports with regard to projects for which assistance was rendered prior to July 1, 2005 need only contain such information as is available to NYCEDC, can be reasonably derived from available sources, and can be reasonably obtained from the business entity to which assistance is provided. The remainder of this report reflects the application of this provision.

³ If a project received assistance under more than one program, it is included in the category that is highest on this list. For example, if a Commercial Incentive project also received NYCPUS Assistance, it is included in the Commercial Incentive category.

Calculation of City Costs

LL48 requires NYCEDC to report on the type and amount of City assistance provided by NYCEDC to companies for eligible projects. Land sales and leases are not considered to generate City Costs. Assistance that gives rise to City Costs includes the issuance of tax-exempt bonds, MRT exemption, real property tax savings from PILOT abatement and stabilization, sales tax exemption, and reduced taxes due to energy assistance. These incentives encourage eligible businesses to invest in New York City and locate jobs here.

Calculation of City Costs requires the collection of project-specific cost data on eligible projects. In general, the estimates of assistance reflect only those discretionary financial benefits provided by NYCEDC. However, due to data limitations, the PILOT savings figures (which are based on information from the New York City Department of Finance (DOF)) may be overstated; they may include real property tax savings that would have been available as-of-right under the Industrial and Commercial Incentive Program (ICIP) administered by DOF. Appendix I further elaborates on the data collection process and calculation issues associated with the City Costs.

City Costs include only the revenue lost by the New York City government even though some of the costs of the assistance NYCEDC provides are borne by the State and Federal governments. For example, the figures include only the City portion of the MRT and sales tax exemptions even though the assistance provided by NYCEDC waives the State portions of these taxes as well. The NYCPUS program is a similar example. The report counts as a City Cost only the City taxes foregone because of the lower electric rates provided to businesses; the lower rates themselves flow from non-City sources (the savings to the company from lower rates is shown separately in the project report table for each project). Similarly, the Federal and State governments realize most of the revenue loss resulting from IDA's issuance of tax-exempt bonds.

The City Cost attributable to tax-exempt bond issuance is particularly difficult to estimate. Although New York City residents who purchase IDA bonds are eligible to receive an exemption from City personal income taxes on interest earnings from these bonds, many of these bonds are held by mutual funds, other large financial institutions, New York State residents who are not City residents but do not pay State income tax on their City bonds, and other non-City residents who would pay no taxes to the City even if the bonds were taxable. Information on the dispersion of holdings of IDA bonds, which can be sold by initial investors to other investors during the period the bonds are outstanding, is not readily available. For estimation purposes, we have assumed that 35 percent of IDA bonds are held by City residents and thus generate revenue loss to the City.

For each project, two measures of City Costs are provided: (1) the amount for the reporting year (FY06) and (2) the total amount over the life of the project. The total amount is presented as a present value discounted to the project start date in order to reflect the value of assistance to both the City and the company at the time the project investment decision was made. This total present value is subdivided into two amounts: the portion (using actual figures) relating to the years from the project start through the reporting year, and the portion (using projected figures) from FY07 through the end of the project. Entries are also made to reflect any recapture, cancellation, or reduction of benefits made after the project start date and any penalties assessed.

Calculation of City Benefits

LL48 requires estimates of the tax revenues realized by the City as a result of each project. There are two categories of City Benefits:

Company Direct Impacts. The City Benefits generated directly by a company included in this report are called Company Direct Impacts. These include the tax revenues (business income taxes, real property taxes, sales tax from purchases made in the City and employee income taxes) that would be paid by the Company if the City Costs were all zero ("full taxes").

Indirect and Induced Impacts. The City Benefits (tax revenues) generated elsewhere within the City by a company's business activities are called Indirect Impacts. This includes activities of various vendors and suppliers that provide essential

goods and services the company requires. The City Benefits associated with the household spending of those residents whose employment depends directly or indirectly on a company are called Induced Impacts. This includes spending by employees on food, clothing, shelter, child-care and other expenses related to living in the City. Estimates of the taxes from Induced and Indirect impacts are added together.

NYCEDC uses an economic model (described more fully in Appendix I) to estimate the portion of City Benefits that cannot be directly measured. Using current employment of the entity as the starting point, this model calculates the economic and fiscal impacts using multipliers or factors for the industry sector of the entity.

The calculation of City Benefits generally is based on employment figures as of the end of each fiscal year, as supplied to NYCEDC by the business in response to an annual survey administered by NYCEDC (Appendix IV contains the form sent to companies with IDA projects to collect the employment and other information displayed in this report; similar forms were used for other projects). When employment figures were unavailable for the reporting year, the calculation estimated current employment to be equal to the previous year's figure, or jobs at the start of the project, in that order. When these data are not available, NYCEDC assumes that the project supported one job. To project employment in future years, NYCEDC assumes that employment remains at the FY06 figure.

Building taxes are the only category of real property taxes that LL48 requires to be reported. However, this report also includes land taxes (shown separately) because NYCEDC believes that its Investment Projects increase commercial land values in New York City and that these figures are reasonable estimates of the contribution of individual projects to the overall amount of land taxes collected.

TABLE 2-1 SUMMARY NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION - LOCAL LAW 48 PROJECT REPORT TABLE-ALL

ASSISTANCE AND TOTAL REVENUES		Present Value Discounted to Project Start Date			
		FY 06	Through FY 06	FY 07 and After	Total
<i>(All dollar values in thousands. Italics denotes projections.)</i>					
Real Property Related Taxes					
Company Direct: Land		\$99,803	\$369,212	\$666,764	\$1,035,976
Company Direct: Building		\$131,805	\$488,315	\$1,109,281	\$1,597,596
Mortgage Recording Tax		\$10,213	\$113,272	\$0	\$113,272
Pilot Savings		\$23,459	\$63,981	\$148,618	\$212,598
Mortgage Recording Tax Exemption		\$6,582	\$73,495	\$0	\$73,495
Indirect and Induced: Land		\$205,723	\$852,484	\$1,863,658	\$2,716,142
Indirect and Induced: Building		\$382,057	\$1,583,184	\$3,461,079	\$5,044,263
TOTAL Real Property Related Taxes		\$799,260	\$3,266,991	\$6,952,164	\$10,221,155
Income, Consumption & Use Taxes					
Company Direct		\$497,579	\$1,884,825	\$4,224,431	\$6,109,256
Sales Tax Exemption		\$6,416	\$60,605	\$296,940	\$357,545
Energy Tax Savings		\$162	\$1,680	\$709	\$2,389
Tax Exempt Bond Savings		\$4,390	\$7,262	\$38,272	\$45,534
Indirect and Induced		\$558,598	\$2,281,677	\$5,036,945	\$7,318,622
TOTAL Income, Consumption & Use Taxes		\$1,045,210	\$4,096,955	\$8,925,455	\$13,022,410
SUMMARY					
Assistance Provided		\$41,009	\$207,022	\$464,538	\$691,561
Recapture/cancellation/reduction amount		\$2,615	\$2,308	\$353	\$2,661
Penalty Paid		\$1,052	\$678	\$0	\$678
TOTAL Assistance (Net of recapture/penalties)		\$37,342	\$204,037	\$464,186	\$688,222
Company-Direct Tax Revenue (Before Assistance)		\$739,100	\$2,855,624	\$6,000,475	\$8,856,099
Indirect and Induced Tax Revenues		\$1,146,378	\$4,717,344	\$10,361,682	\$15,079,027
TOTAL Tax Revenues (Before Assistance)		\$1,885,478	\$7,572,968	\$16,362,158	\$23,935,126
TOTAL Tax Revenues (Net of Assistance, recapture and penalty)		\$1,848,136	\$7,368,932	\$15,877,972	\$23,246,903
FY 06 Amounts (thousands)					
Bond Issuance:	\$344,455	<u>DOE Incentive Programs</u>			
Value of Energy Benefit:	\$6,411	REAP:	\$1,705		
		CEP:	\$162		

EMPLOYMENT INFORMATION	
Current Jobs	
Part Time Perm. Jobs:	15,804
Part Time Temp. Jobs:	4,588
Full Time Perm. Jobs:	143,849
Full Time Temp. Jobs:	4,878
Contract Employees:	9,804
Total Jobs Current:	178,923
Current Jobs (FTE):	168,647
Total Jobs at Start (FTE):	117,539
Following not required for companies with fewer than 250 employees	
% Employees	57
Exempt:	48
Non-Exempt earning:	
< \$25,000:	11
\$25,001 - \$40,000:	20
\$40,001 - \$50,000:	8
> \$50,000:	14
Health Benefit Full Time:	95 %
Health Benefit Part Time:	43 %
% Living in NYC:	57

SECTION 2. OVERALL NYCEDC-WIDE RESULTS

The summary of the analysis for all 631 NYCEDC Investment Projects is presented in Table 2-1. Similar results are presented by borough in Tables 2-2 through 2-6.⁴ Results for individual projects are included in volume II.⁵

The projects include an important part of the City's economy. As of June 30, 2006, employment at project locations totaled 178,923, almost 6 percent of the City's total private sector jobs. The projects involved almost \$14 billion of private investment.

For FY06, total City Costs for these projects were \$37 million, while City Benefits (tax revenues generated directly and indirectly by the projects) were estimated at \$1.9 billion, over 50 times the amount of City Costs. Of the \$1.9 billion, about 39 percent were paid directly with respect to business activity at project locations, while the remainder was generated by indirect and induced economy activity.

The figures for the present values of City Costs over project lives indicate that total cost of the assistance is estimated to be \$688 million. 52 percent of this amount is in the form of sales tax abatement, while PILOT savings, MRT exemption, energy tax savings, and tax exempt bond interest savings make up 31, 11, 0.3, and 7 percent, respectively. The present value of City Benefits over the lives of the projects is estimated to be \$23.9 billion, over 34 times the present value of City Costs.

Total full-time equivalent ("FTE") employment at project locations was 169,000, about 43 percent higher than at the start of the projects. For companies required to report information on earnings levels (i.e., those with at least 250 employees at project locations), 14 percent of employees were non-exempt and earning over \$40,000 annually and 48 percent were exempt.⁶ The remainder of the employees were non-exempt earning \$40,000 or less. 95 percent of full-time employees were offered health insurance, as were 43 percent of part-time employees. About 57 percent of employees at project locations live in New York City.⁷

⁴ Results by borough are imprecise because many projects have multiple locations, which may be in more than one borough; the tables attribute the entire project to the borough of the main project location.

⁵ Not all projects are shown separately in Volume II because LL48 provides that only those projects exceeding a specified size are required to be shown separately. For land sale and development lease projects, only those with at least 25 jobs projected at the start of the project are required to be shown separately. No development lease projects satisfied this criterion. For other projects, only those with assistance in excess of \$150,000 are required to be shown separately; no projects for which BIR was the only form of assistance satisfied this criterion. Summary tables for land sale and BIR projects not shown separately are located at the end of Volume II.

⁶ The terms "exempt" and "non-exempt" are defined under the federal Fair Labor Standards Act. Generally, an exempt employee is not eligible for overtime compensation.

⁷ Figures on wage levels, health benefits, and residency in all of the summary tables, including those by borough and program, reflect information only for those companies that responded to these questions on the survey form.

TABLE 2-2 SUMMARY NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION - LOCAL LAW 48 PROJECT REPORT TABLE- BRONX

ASSISTANCE AND TOTAL REVENUES		Present Value Discounted to Project Start Date		
	FY 06	Through FY 06	FY 07 and After	Total
<i>(All dollar values in thousands. Italics denotes projections.)</i>				
Real Property Related Taxes				
Company Direct: Land	\$23,456	\$80,710	\$90,905	\$171,615
Company Direct: Building	\$7,860	\$29,475	\$81,182	\$110,658
Mortgage Recording Tax	\$1,868	\$6,445	\$0	\$6,445
Pilot Savings	\$1,653	\$5,525	\$14,874	\$20,399
Mortgage Recording Tax Exemption	\$1,435	\$4,388	\$0	\$4,388
Indirect and Induced: Land	\$18,233	\$39,886	\$256,487	\$296,373
Indirect and Induced: Building	\$33,862	\$74,073	\$476,334	\$550,407
TOTAL Real Property Related Taxes	\$82,191	\$220,677	\$890,034	\$1,110,711
Income, Consumption & Use Taxes				
Company Direct	\$35,036	\$92,219	\$353,169	\$445,388
Sales Tax Exemption	\$127	\$582	\$5,155	\$5,736
Energy Tax Savings	\$22	\$285	\$72	\$357
Tax Exempt Bond Savings	\$296	\$424	\$2,564	\$2,988
Indirect and Induced	\$50,218	\$109,854	\$706,425	\$816,279
TOTAL Income, Consumption & Use Taxes	\$84,809	\$200,783	\$1,051,802	\$1,252,585
SUMMARY				
Assistance Provided	\$3,533	\$11,203	\$22,666	\$33,668
Recapture/cancellation/reduction amount	\$0	\$0	\$0	\$0
Penalty Paid	\$0	\$0	\$0	\$0
TOTAL Assistance (Net of recapture/penalties)	\$3,533	\$11,203	\$22,666	\$33,668
Company-Direct Tax Revenue (Before Assistance)	\$68,220	\$208,850	\$525,256	\$734,106
Indirect and Induced Tax Revenues	\$102,313	\$223,813	\$1,439,245	\$1,663,058
TOTAL Tax Revenues (Before Assistance)	\$170,533	\$432,662	\$1,964,502	\$2,397,164
TOTAL Tax Revenues (Net of Assistance, recapture and penalty)	\$166,999	\$421,460	\$1,941,836	\$2,363,296
FY 06 Amounts (thousands)				
Bond Issuance:	\$54,605	<u>DOE Incentive Programs</u>		
Value of Energy Benefit:	\$680	REAP:	\$90	
		CEP:	\$0	

EMPLOYMENT INFORMATION	
Current Jobs	
Part Time Perm. Jobs:	2,049
Part Time Temp. Jobs:	233
Full Time Perm. Jobs:	19,271
Full Time Temp. Jobs:	298
Contract Employees:	1,535
Total Jobs Current:	23,386
Current Jobs (FTE):	22,231
Total Jobs at Start (FTE):	9,387
Following not required for companies with fewer than 250 employees	
% Employees	66
Exempt:	33
Non-Exempt earning:	
< \$25,000:	13
\$25,001 - \$40,000:	31
\$40,001 - \$50,000:	7
> \$50,000:	16
Health Benefit Full Time:	93 %
Health Benefit Part Time:	64 %
% Living in NYC:	66

Total Projects : 105

Program: All

Borough: Bronx

Sq. Ft.Land: 26,941,537

Sq.Ft-Building: 3,458,384

Project Amount (000s): \$657,472

Types of Assistance: Business Incentive Rate, MRT Exemption, NYCPUS Energy Assistance, PILOT, Sales Tax Exemption, Tax Exempt Bonds

TABLE 2-3 SUMMARY NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION - LOCAL LAW 48 PROJECT REPORT TABLE - BROOKLYN

ASSISTANCE AND TOTAL REVENUES		Present Value Discounted to Project Start Date			
		FY 06	Through FY 06	FY 07 and After	Total
(All dollar values in thousands; italics denotes projections.)					
Real Property Related Taxes					
Company Direct: Land		\$6,413	\$26,135	\$28,920	\$55,055
Company Direct: Building		\$11,647	\$43,981	\$55,961	\$99,942
Mortgage Recording Tax		\$2,011	\$11,456	\$0	\$11,456
Pilot Savings		\$2,742	\$7,994	\$24,824	\$32,817
Mortgage Recording Tax Exemption		\$1,277	\$7,390	\$0	\$7,390
Indirect and Induced: Land		\$20,784	\$56,402	\$143,614	\$220,216
Indirect and Induced: Building		\$38,598	\$108,461	\$266,711	\$375,172
TOTAL Real Property Related Taxes		\$75,433	\$233,051	\$470,392	\$703,433
Income, Consumption & Use Taxes					
Company Direct		\$60,299	\$172,001	\$394,890	\$566,891
Sales Tax Exemption		\$198	\$491	\$394	\$885
Energy Tax Savings		\$9	\$46	\$33	\$79
Tax Exempt Bond Savings		\$456	\$1,183	\$3,717	\$4,900
Indirect and Induced		\$64,607	\$181,548	\$446,436	\$627,984
TOTAL Income, Consumption & Use Taxes		\$124,244	\$351,828	\$837,193	\$1,199,011
SUMMARY					
Assistance Provided		\$4,682	\$17,103	\$28,967	\$46,071
Recapture/cancellation/reduction amount		\$660	\$485	\$0	\$485
Penalty Paid		\$0	\$0	\$0	\$0
TOTAL Assistance (Net of recapture/penalties)		\$4,022	\$16,619	\$28,967	\$45,586
Company-Direct Tax Revenue (Before Assistance)		\$80,370	\$253,572	\$479,771	\$733,344
Indirect and Induced Tax Revenues		\$123,989	\$348,410	\$856,761	\$1,205,172
TOTAL Tax Revenues (Before Assistance)		\$204,359	\$601,983	\$1,336,532	\$1,938,515
TOTAL Tax Revenues (Net of Assistance, recapture and penalty)		\$200,337	\$585,364	\$1,307,565	\$1,892,929
FY 06 Amounts (thousands)					
Bond Issuance:	\$51,985	DOE Incentive Programs			
		REAP:	\$93		
Value of Energy Benefit:	\$350	CEP:	\$0		

EMPLOYMENT INFORMATION		
Current Jobs		
Part Time Perm. Jobs:	1,930	
Part Time Temp. Jobs:	1,292	
Full Time Perm. Jobs:	9,336	
Full Time Temp. Jobs:	37	
Contract Employees:	1,332	
Total Jobs Current:	13,927	
Current Jobs (FTE):	12,304	Total Jobs at Start (FTE): 19,172
Following not required for companies with fewer than 250 employees		
	% Employees	% Living in NYC: 73
Exempt:	37	
Non-Exempt earning:		
< \$25,000:	23	Health Benefit Full Time: 85 %
\$25,001 - \$40,000:	26	Health Benefit Part Time: 16 %
\$40,001 - \$50,000:	9	
> \$50,000:	4	

TABLE 2-4 SUMMARY NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION - LOCAL LAW 48 PROJECT REPORT TABLE - MANHATTAN

ASSISTANCE AND TOTAL REVENUES		Present Value Discounted to Project Start Date		
	FY 06	Through FY 06	FY 07 and After	Total
<i>(All dollar values in thousands. Italics denotes projections.)</i>				
Real Property Related Taxes				
Company Direct: Land	\$56,790	\$190,025	\$476,359	\$666,385
Company Direct: Building	\$97,837	\$350,864	\$865,307	\$1,216,171
Mortgage Recording Tax	\$5,198	\$40,456	\$0	\$40,456
Pilot Savings	\$10,783	\$27,285	\$37,318	\$64,602
Mortgage Recording Tax Exemption	\$2,815	\$21,388	\$0	\$21,388
Indirect and Induced: Land	\$103,950	\$545,929	\$924,946	\$1,470,875
Indirect and Induced: Building	\$193,050	\$1,013,869	\$1,717,756	\$2,731,625
TOTAL Real Property Related Taxes	\$443,228	\$2,092,471	\$3,947,050	\$6,039,521
Income, Consumption & Use Taxes				
Company Direct	\$225,134	\$1,078,744	\$2,040,520	\$3,119,263
Sales Tax Exemption	\$4,962	\$43,322	\$239,961	\$283,283
Energy Tax Savings	\$95	\$1,053	\$418	\$1,471
Tax Exempt Bond Savings	\$2,428	\$3,516	\$22,469	\$25,985
Indirect and Induced	\$267,337	\$1,404,012	\$2,378,760	\$3,782,772
TOTAL Income, Consumption & Use Taxes	\$484,886	\$2,434,865	\$4,156,432	\$6,591,296
SUMMARY				
Assistance Provided	\$21,083	\$96,564	\$300,165	\$396,729
Recapture/cancellation/reduction amount	\$1,607	\$1,598	\$167	\$1,765
Penalty Paid	\$1,052	\$678	\$0	\$678
TOTAL Assistance (Net of recapture/penalties)	\$18,425	\$94,287	\$299,999	\$394,286
Company-Direct Tax Revenue (Before Assistance)	\$384,959	\$1,660,089	\$3,382,186	\$5,042,275
Indirect and Induced Tax Revenues	\$564,338	\$2,963,811	\$5,021,462	\$7,985,272
TOTAL Tax Revenues (Before Assistance)	\$949,297	\$4,623,899	\$8,403,647	\$13,027,547
TOTAL Tax Revenues (Net of Assistance, recapture and penalty)	\$930,872	\$4,529,612	\$8,103,649	\$12,633,261
FY 06 Amounts (thousands)				
Bond Issuance:	\$216,245	<u>DOE Incentive Programs</u>		
Value of Energy Benefit:	\$3,782	REAP:	\$647	
		CEP:	\$80	

EMPLOYMENT INFORMATION	
Current Jobs	
Part Time Perm. Jobs:	4,927
Part Time Temp. Jobs:	2,409
Full Time Perm. Jobs:	83,309
Full Time Temp. Jobs:	3,654
Contract Employees:	5,394
Total Jobs Current:	99,693
Current Jobs (FTE):	96,000
Total Jobs at Start (FTE):	69,458
Following not required for companies with fewer than 250 employees	
% Employees	54
Exempt:	59
Non-Exempt earning:	
< \$25,000:	5
\$25,001 - \$40,000:	14
\$40,001 - \$50,000:	7
> \$50,000:	15
Health Benefit Full Time:	99 %
Health Benefit Part Time:	46 %
% Living in NYC:	54

TABLE 2-5 SUMMARY NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION - LOCAL LAW 48 PROJECT REPORT TABLE - QUEENS

ASSISTANCE AND TOTAL REVENUES		Present Value Discounted to Project Start Date			
(All dollar values in thousands; italics denotes projections.)		FY 06	Through FY 06	FY 07 and After	Total
Real Property Related Taxes					
Company Direct: Land	\$8,631	\$52,592	\$54,131	\$106,723	
Company Direct: Building	\$12,273	\$57,295	\$93,172	\$150,457	
Mortgage Recording Tax	\$850	\$53,218	\$0	\$53,218	
Pilot Savings	\$7,362	\$21,175	\$62,602	\$83,777	
Mortgage Recording Tax Exemption	\$770	\$39,134	\$0	\$39,134	
Indirect and Induced: Land	\$56,620	\$185,645	\$519,421	\$705,067	
Indirect and Induced: Building	\$105,151	\$344,770	\$964,640	\$1,309,410	
TOTAL Real Property Related Taxes	\$175,392	\$633,201	\$1,568,763	\$2,201,964	
Income, Consumption & Use Taxes					
Company Direct	\$162,145	\$498,274	\$1,385,865	\$1,884,139	
Sales Tax Exemption	\$1,013	\$16,043	\$48,013	\$64,055	
Energy Tax Savings	\$26	\$219	\$147	\$366	
Tax Exempt Bond Savings	\$1,166	\$2,071	\$9,089	\$11,159	
Indirect and Induced	\$157,732	\$517,172	\$1,447,007	\$1,964,179	
TOTAL Income, Consumption & Use Taxes	\$317,672	\$997,113	\$2,775,624	\$3,772,737	
SUMMARY					
Assistance Provided	\$10,336	\$78,642	\$119,850	\$198,492	
Recapture/cancellation/reduction amount	\$349	\$225	\$186	\$411	
Penalty Paid	\$0	\$0	\$0	\$0	
TOTAL Assistance (Net of recapture/penalties)	\$9,988	\$78,417	\$119,664	\$198,081	
Company-Direct Tax Revenue (Before Assistance)	\$183,898	\$661,369	\$1,533,168	\$2,194,537	
Indirect and Induced Tax Revenues	\$319,502	\$1,047,587	\$2,931,069	\$3,978,655	
TOTAL Tax Revenues (Before Assistance)	\$503,401	\$1,708,956	\$4,464,237	\$6,173,192	
TOTAL Tax Revenues (Net of Assistance, recapture and penalty)	\$493,413	\$1,630,539	\$4,344,572	\$5,975,111	
FY 06 Amounts (thousands)					
Bond Issuance:	\$6,620	DOE Incentive Programs			
		REAP:	\$850		
Value of Energy Benefit:	\$1,031	CEP:	\$102		

EMPLOYMENT INFORMATION

Current Jobs

Part Time Perm. Jobs: 4,308

Part Time Temp. Jobs: 370

Full Time Perm. Jobs: 26,549

Full Time Temp. Jobs: 418

Contract Employees: 1,500

Total Jobs Current: 33,145

Current Jobs (FTE): 30,781

Total Jobs at Start (FTE): 12,710

Types of Assistance: Business Incentive Rate, MRT Exemption, NYCFCUS Energy Assistance, P.L.O.T., Sales Tax Exemption, Tax Exempt Bonds

Total Projects : 164

Program: All

Borough: Queens

Sq. Ft.Land: 7,220,789

Sq.Ft-Building: 5,179,140

Project Amount (000s): \$2,516,249

Following not required for companies with fewer than 250 employees

	% Employees	% Living in NYC:
Exempt:	18	47
Non-Exempt earning:		
< \$25,000:	28	90 %
\$25,001 - \$40,000:	34	42 %
\$40,001 - \$50,000:	15	
> \$50,000:	4	

TABLE 2-6 SUMMARY NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION - LOCAL LAW 48 PROJECT REPORT TABLE - STATEN ISLAND

ASSISTANCE AND TOTAL REVENUES		Present Value Discounted to Project Start Date		
	FY 06	Through FY 06	FY 07 and After	Total
(All dollar values in thousands. Italics denotes projections.)				
Real Property Related Taxes				
Company Direct: Land	\$4,214	\$19,751	\$16,448	\$36,199
Company Direct: Building	\$2,189	\$6,709	\$13,658	\$20,368
Mortgage Recording Tax	\$285	\$1,694	\$0	\$1,694
Pilot Savings	\$919	\$2,003	\$9,000	\$11,003
Mortgage Recording Tax Exemption	\$285	\$1,195	\$0	\$1,195
Indirect and Induced: Land	\$6,065	\$22,403	\$18,909	\$41,312
Indirect and Induced: Building	\$11,263	\$41,605	\$35,117	\$76,723
TOTAL Real Property Related Taxes	\$22,812	\$88,964	\$75,134	\$164,098
Income, Consumption & Use Taxes				
Company Direct	\$14,965	\$43,587	\$49,988	\$93,575
Sales Tax Exemption	\$116	\$167	\$3,419	\$3,566
Energy Tax Savings	\$9	\$76	\$39	\$116
Tax Exempt Bond Savings	\$45	\$69	\$432	\$501
Indirect and Induced	\$18,704	\$69,091	\$58,317	\$127,408
TOTAL Income, Consumption & Use Taxes	\$33,499	\$112,366	\$104,415	\$216,780
SUMMARY				
Assistance Provided	\$1,374	\$3,511	\$12,890	\$16,401
Recapture/cancellation/reduction amount	\$0	\$0	\$0	\$0
Penalty Paid	\$0	\$0	\$0	\$0
TOTAL Assistance (Net of recapture/penalties)	\$1,374	\$3,511	\$12,890	\$16,401
Company-Direct Tax Revenue (Before Assistance)	\$21,653	\$71,741	\$80,094	\$151,836
Indirect and Induced Tax Revenues	\$36,031	\$133,099	\$112,344	\$245,443
TOTAL Tax Revenues (Before Assistance)	\$57,684	\$204,840	\$192,438	\$397,279
TOTAL Tax Revenues (Net of Assistance, recapture and penalty)	\$56,310	\$201,330	\$179,549	\$380,878
FY 06 Amounts (thousands)				
Bond Issuance:	\$15,000	<u>DOE Incentive Programs</u>		
Value of Energy Benefit:	\$368	REAP:	\$24	
		CEP:	\$0	

EMPLOYMENT INFORMATION	
Current Jobs	
Part Time Perm. Jobs:	2,590
Part Time Temp. Jobs:	284
Full Time Perm. Jobs:	5,384
Full Time Temp. Jobs:	471
Contract Employees:	43
Total Jobs Current:	8,772
Current Jobs (FTE):	7,331
Total Jobs at Start (FTE):	6,787
Following not required for companies with fewer than 250 employees	
% Employees	89
% Living in NYC:	
Exempt:	18
Non-Exempt earning:	
< \$25,000:	26
\$25,001 - \$40,000:	26
\$40,001 - \$50,000:	6
> \$50,000:	23
Health Benefit Full Time:	84 %
Health Benefit Part Time:	52 %

Total Projects : 22

Program: All

Borough: Staten Island

Sq. Ft.Land: 4,413,106

Sq.Ft-Building: 976,969

Project Amount (000s): \$142,956

Types of Assistance: Business Incentive Rate, MRT Exemption, NYCPUS Energy Assistance, PILOT, Sales Tax Exemption, Tax Exempt Bonds

SECTION 3. RESULTS BY PROGRAM AREA

This section provides an overview of the results for each program area, as summarized in Tables 2-7 through 2-16.⁸ Reporting year employment information in these summary tables reflects only those companies for which current reports were submitted.

Manufacturing Facilities Bond

The results of IDA's Manufacturing Facilities Bond transaction projects are summarized in Table 2-7. In all, 44 projects are included with a total project amount of \$157 million. Total City Costs provided to these projects in FY06 was \$2.2 million in the form of energy tax savings, PILOT benefits, sales tax exemptions, MRT exemption, and tax-exempt bond interest savings. In FY06, these projects generated over \$60 million in total revenues (before assistance), more than 27 times the value of the assistance provided. Of these tax revenues about 44 percent were paid with respect to economic activity at project locations ("Company Direct" taxes).

The figures for the present value of assistance and tax revenues over total project life show that the assistance (net of recapture and cancellation) has an estimated value of \$30.8 million, of which 86 percent is in the form of PILOT savings. The present value of tax revenues (before assistance) generated by the projects is estimated to be \$758 million, over 24 times the value of the assistance. The net benefit for these projects is estimated at \$727 million.

The Manufacturing Facilities Bond projects have current FTE employment of 4,589, about 18 percent higher than the number of jobs at the start of the projects. 79 percent of the employees are New York City residents.

⁸ The Empowerment Zone Facilities bonds and CRC Revenue Bond categories included only one project each (Argonaut Holdings, Inc and Maimonides Medical Center, respectively). Only two projects received NYCPUS assistance as the sole form of assistance (Columbia University and Honeywell Farms). Separate summary tables are not included for these programs. See Volume II for details on these projects.

TABLE 2-7 SUMMARY NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION - LOCAL LAW 48 PROJECT REPORT TABLE - MANUFACTURING FACILITY BOND

ASSISTANCE AND TOTAL REVENUES		Present Value Discounted to Project Start Date			
		FY 06	Through FY 06	FY 07 and After	Total
(All dollar values in thousands; italics denotes projections.)					
Real Property Related Taxes					
Company Direct: Land		\$1,918	\$9,967	\$16,067	\$26,034
Company Direct: Building		\$3,155	\$15,937	\$27,607	\$43,544
Mortgage Recording Tax		\$99	\$2,661	\$0	\$2,661
Pilot Savings		\$2,338	\$7,937	\$18,628	\$26,565
Mortgage Recording Tax Exemption		\$99	\$2,402	\$0	\$2,402
Indirect and Induced: Land		\$5,853	\$23,833	\$49,503	\$73,336
Indirect and Induced: Building		\$10,870	\$44,262	\$91,934	\$136,195
TOTAL Real Property Related Taxes		\$19,459	\$86,321	\$166,483	\$252,804
Income, Consumption & Use Taxes					
Company Direct		\$21,489	\$86,584	\$179,578	\$286,162
Sales Tax Exemption		\$32	\$390	\$508	\$898
Energy Tax Savings		\$5	\$25	\$41	\$66
Tax Exempt Bond Savings		\$139	\$269	\$932	\$1,201
Indirect and Induced		\$16,780	\$68,358	\$141,795	\$210,153
TOTAL Income, Consumption & Use Taxes		\$38,093	\$154,258	\$319,891	\$474,149
SUMMARY					
Assistance Provided		\$2,613	\$11,023	\$20,110	\$31,132
Recapture/cancellation/reduction amount		\$419	\$318	\$0	\$318
Penalty Paid		\$0	\$0	\$0	\$0
TOTAL Assistance (Net of recapture/penalties)		\$2,194	\$10,704	\$20,110	\$30,814
Company-Direct Tax Revenue (Before Assistance)		\$26,661	\$115,149	\$223,252	\$338,401
Indirect and Induced Tax Revenues		\$33,504	\$136,453	\$283,231	\$419,684
TOTAL Tax Revenues (Before Assistance)		\$60,166	\$251,602	\$506,483	\$758,085
TOTAL Tax Revenues (Net of Assistance, recapture and penalty)		\$57,972	\$240,898	\$486,374	\$727,271
FY 06 Amounts (thousands)					
Bond Issuance:	\$5,600	DOE Incentive Programs			
		REAP:	\$239		
Value of Energy Benefit:	\$202	CEP:	\$0		

EMPLOYMENT INFORMATION	
Current Jobs	
Part Time Perm. Jobs:	66
Part Time Temp. Jobs:	13
Full Time Perm. Jobs:	4,102
Full Time Temp. Jobs:	38
Contract Employees:	413
Total Jobs Current:	4,632
Current Jobs (FTE):	4,589
Total Jobs at Start (FTE):	3,880
Following not required for companies with fewer than 250 employees	
% Employees	79
% Living in NYC:	79
Exempt:	12
Non-Exempt earning:	54
< \$25,000:	27
\$25,001 - \$40,000:	5
\$40,001 - \$50,000:	2
> \$50,000:	2
Health Benefit Full Time:	67 %
Health Benefit Part Time:	43 %

Total Projects :	44
Program:	Manufacturing Facilities Bond
Borough:	All
Sq. Ft.Land:	311,100
Sq Ft-Building:	480,879
Project Amount (000s):	\$156,910
Types of Assistance:	Business Incentive Rate, MRT Exemption, PILOT, Sales Tax Exemption, Tax Exempt Bonds

Not-for-Profit Bond

The results of IDA's Not-for-Profit Bond projects are summarized in Table 2-8. In all, 112 projects are included with a total project amount of \$1.9 billion. Total City Costs provided to these projects in FY06 was \$6.8 million, in the form of MRT exemption and tax-exempt bond interest savings. In FY06, these projects generated about \$200 million in total revenues (before assistance), more than 29 times the value of the assistance provided. Of these tax revenues about 15 percent were Company Direct taxes.

The figures for the present value of assistance and tax revenues over total project life show that the assistance (net of recapture and cancellation) has an estimated value of \$34 million, of which 54 percent is in the form of tax-exempt bond savings. The present value of tax revenues (before assistance) generated by the projects is estimated to be \$3.1 billion, over 90 times the value of the assistance. The net benefit for these projects is estimated at \$3.0 billion.

The Not-for-Profit Bond projects have current FTE employment of 63,323, about 65 percent higher than the number of jobs at the start of the projects. 67 percent of the employees are New York City residents.

TABLE 2-8 SUMMARY NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION - LOCAL LAW 48 PROJECT REPORT TABLE - NOT FOR PROFIT BOND

Total Projects : 112
 Program: Not-For-Profit Bond
 Borough: All
 Sq. Ft.Land: 6,741,879
 Sq.Ft-Building: 8,581,162
 Project Amount (000s): \$1,925,350
 Types of Assistance: MRT Exemption, PILOT, Tax Exempt Bonds

EMPLOYMENT INFORMATION

Current Jobs

Part Time Perm. Jobs:	8,101
Part Time Temp. Jobs:	2,687
Full Time Perm. Jobs:	53,126
Full Time Temp. Jobs:	1,472
Contract Employees:	3,352
Total Jobs Current:	68,738
Current Jobs (FTE):	63,323
Total Jobs at Start (FTE):	38,487

Following not required for companies with fewer than 250 employees	% Employees	% Living in NYC:
Exempt:	35	67
Non-Exempt earning:		
< \$25,000:	10	100 %
\$25,001 - \$40,000:	29	55 %
\$40,001 - \$50,000:	8	
> \$50,000:	18	

ASSISTANCE AND TOTAL REVENUES

(All dollar values in thousands; italics denotes projections.)

	FY 06	Through FY 06	FY 07 and After	Total
Real Property Related Taxes				
Company Direct: Land	\$0	\$0	\$0	\$0
Company Direct: Building	\$0	\$0	\$0	\$0
Mortgage Recording Tax	\$5,976	\$24,032	\$0	\$24,032
Pilot Savings	\$0	\$0	\$0	\$0
Mortgage Recording Tax Exemption	\$5,101	\$15,618	\$0	\$15,618
Indirect and Induced: Land	\$30,295	\$141,689	\$332,316	\$474,005
Indirect and Induced: Building	\$56,263	\$263,137	\$617,158	\$880,295
TOTAL Real Property Related Taxes	\$87,434	\$413,241	\$949,474	\$1,362,715
Income, Consumption & Use Taxes				
Company Direct	\$24,887	\$115,474	\$272,197	\$387,671
Sales Tax Exemption	\$0	\$0	\$0	\$0
Energy Tax Savings	\$0	\$0	\$0	\$0
Tax Exempt Bond Savings	\$1,728	\$3,565	\$15,120	\$18,685
Indirect and Induced	\$83,471	\$381,849	\$913,509	\$1,295,358
TOTAL Income, Consumption & Use Taxes	\$106,630	\$493,758	\$1,170,595	\$1,664,344
SUMMARY				
Assistance Provided	\$6,828	\$19,183	\$15,120	\$34,304
Recapture/cancellation/reduction amount	\$66	\$49	\$0	\$49
Penalty Paid	\$0	\$0	\$0	\$0
TOTAL Assistance (Net of recapture/penalties)	\$6,762	\$19,134	\$15,120	\$34,255
Company-Direct Tax Revenue (Before Assistance)	\$30,863	\$139,506	\$272,197	\$411,703
Indirect and Induced Tax Revenues	\$170,029	\$786,676	\$1,862,983	\$2,649,659
TOTAL Tax Revenues (Before Assistance)	\$200,892	\$926,182	\$2,135,180	\$3,061,362
TOTAL Tax Revenues (Net of Assistance, recapture and penalty)	\$194,130	\$907,048	\$2,120,059	\$3,027,107

FY 06 Amounts (thousands)

Bond Issuance: \$331,060

Value of Energy Benefit: \$0

DOE Incentive Programs

REAP: \$0

CEP: \$0

Present Value Discounted to Project Start Date

Pooled Bond

The results of IDA's Pooled Bond projects are summarized in Table 2-9. In all, 50 projects are included with a total project amount of \$91 million. Total City Costs provided to these projects in FY06 was \$218,000 in the form of MRT exemption and tax-exempt bond interest savings. In FY06, these projects generated \$16.4 million in total revenues (before assistance), more than 82 times the value of the assistance provided. Of these tax revenues about 13 percent were Company Direct taxes.

The figures for the present value of assistance and tax revenues over total project life show that the assistance (net of recapture and cancellation) has an estimated value of \$2.0 million, of which 67 percent is in the form of MRT exemption. The present value of tax revenues (before assistance) generated by the projects is estimated to be \$199 million, over 99 times the value of the assistance. The net benefit for these projects is estimated at \$197 million.

The Pooled Bond projects have current FTE employment of 4,836, about 26 percent lower than the number of jobs at the start of the projects. 82 percent of the employees are New York City residents.

TABLE 2-9 SUMMARY NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION - LOCAL LAW 48 PROJECT REPORT TABLE - POOLED BOND

Total Projects :	50
Program:	Pooled Bond
Borough:	All
Sq. Ft.Land:	976,586
Sq.Ft-Building:	538,270
Project Amount (000s):	\$91,414
Types of Assistance:	MRT Exemption, Tax Exempt Bonds

EMPLOYMENT INFORMATION

Current Jobs

Part Time Perm. Jobs:	1,033
Part Time Temp. Jobs:	234
Full Time Perm. Jobs:	2,536
Full Time Temp. Jobs:	24
Contract Employees:	302
Total Jobs Current:	4,129
Current Jobs (FTE):	3,485
Total Jobs at Start (FTE):	6,769

Following not required for companies with fewer than 250 employees	% Employees	% Living in NYC:	87
Exempt:	15		
Non-Exempt earning:			
< \$25,000:	55	Health Benefit Full Time:	100 %
\$25,001 - \$40,000:	21	Health Benefit Part Time:	26 %
\$40,001 - \$50,000:	9		
> \$50,000:			

	ASSISTANCE AND TOTAL REVENUES				Present Value Discounted to Project Start Date
	FY 06	Through FY 06	FY 07 and After	Total	
(All dollar values in thousands; italics denotes projections.)					
Real Property Related Taxes					
Company Direct: Land	\$0	\$0	\$0	\$0	\$0
Company Direct: Building	\$0	\$0	\$0	\$0	\$0
Mortgage Recording Tax	\$147	\$1,584	\$0	\$1,584	\$1,584
Pilot Savings	\$0	\$0	\$0	\$0	\$0
Mortgage Recording Tax Exemption	\$147	\$1,337	\$0	\$1,337	\$1,337
Indirect and Induced: Land	\$2,461	\$7,630	\$22,287	\$29,917	\$29,917
Indirect and Induced: Building	\$4,571	\$14,170	\$41,390	\$55,560	\$55,560
TOTAL Real Property Related Taxes	\$7,032	\$22,047	\$63,678	\$85,724	\$85,724
Income, Consumption & Use Taxes					
Company Direct	\$2,098	\$6,516	\$18,851	\$25,367	\$25,367
Sales Tax Exemption	\$0	\$0	\$0	\$0	\$0
Energy Tax Savings	\$0	\$0	\$0	\$0	\$0
Tax Exempt Bond Savings	\$71	\$154	\$507	\$661	\$661
Indirect and Induced	\$7,158	\$22,173	\$64,252	\$86,426	\$86,426
TOTAL Income, Consumption & Use Taxes	\$9,185	\$28,536	\$82,596	\$111,132	\$111,132
SUMMARY					
Assistance Provided	\$218	\$1,491	\$507	\$1,998	\$1,998
Recapture/cancellation/reduction amount	\$0	\$0	\$0	\$0	\$0
Penalty Paid	\$0	\$0	\$0	\$0	\$0
TOTAL Assistance (Net of recapture/penalties)	\$218	\$1,491	\$507	\$1,998	\$1,998
Company-Direct Tax Revenue (Before Assistance)	\$2,245	\$8,100	\$18,851	\$26,991	\$26,991
Indirect and Induced Tax Revenues	\$14,189	\$43,973	\$127,930	\$171,903	\$171,903
TOTAL Tax Revenues (Before Assistance)	\$16,434	\$52,073	\$146,781	\$198,894	\$198,894
TOTAL Tax Revenues (Net of Assistance, recapture and penalty)	\$16,216	\$50,582	\$146,274	\$196,856	\$196,856
FY 06 Amounts (thousands)					
Bond Issuance:	\$7,795	<u>DOE Incentive Programs</u>			
		REAP:	\$0		
Value of Energy Benefit:	\$0	CEP:	\$0		

Exempt Facilities Bond

The results of IDA's Exempt Facilities Bond transaction projects are summarized in Table 2-10. In all, 4 projects are included with a total project amount of \$878 million. Total City Costs provided to these projects in FY06 was \$1.0 million, entirely in the form of tax-exempt bond interest savings. In FY06, these projects generated \$224 million in total revenues (before assistance), more than 224 times the value of the assistance provided. Of these tax revenues about 31 percent were Company Direct taxes.

The figures for the present value of assistance and tax revenues over total project life show that the assistance (net of recapture and cancellation) has an estimated value of \$82 million, of which 58 percent is in the form of sales tax exemption. The present value of tax revenues (before assistance) generated by the projects is estimated to be \$3.3 billion, over 40 times the value of the assistance. The net benefit for these projects is estimated at \$3.2 billion.

The Exempt Facilities Bond projects have current FTE employment of 10,787, about 25 times higher than the number of jobs at the start of the projects. 23 percent of the employees are New York City residents.

TABLE 2-10 SUMMARY NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION - LOCAL LAW 48 PROJECT REPORT TABLE - EXEMPT FACILITY BOND

ASSISTANCE AND TOTAL REVENUES		Present Value Discounted to Project Start Date			
		FY 06	Through FY 06	FY 07 and After	Total
(All dollar values in thousands; italics denotes projections.)					
Real Property Related Taxes					
Company Direct: Land		\$0	\$0	\$0	\$0
Company Direct: Building		\$0	\$0	\$0	\$0
Mortgage Recording Tax		\$0	\$28,331	\$0	\$28,331
Pilot Savings		\$0	\$0	\$0	\$0
Mortgage Recording Tax Exemption		\$0	\$26,035	\$0	\$26,035
Indirect and Induced: Land		\$27,481	\$89,551	\$375,314	\$404,865
Indirect and Induced: Building		\$51,037	\$166,309	\$585,583	\$751,892
TOTAL Real Property Related Taxes		\$78,518	\$258,156	\$900,897	\$1,159,053
Income, Consumption & Use Taxes					
Company Direct		\$69,203	\$222,985	\$792,666	\$1,015,651
Sales Tax Exemption		\$0	\$9,016	\$37,648	\$46,664
Energy Tax Savings		\$0	\$0	\$0	\$0
Tax Exempt Bond Savings		\$957	\$1,583	\$7,538	\$9,122
Indirect and Induced		\$76,557	\$249,472	\$878,404	\$1,127,875
TOTAL Income, Consumption & Use Taxes		\$144,804	\$461,857	\$1,625,883	\$2,087,741
SUMMARY					
Assistance Provided		\$957	\$36,635	\$45,186	\$81,821
Recapture/cancellation/reduction amount		\$0	\$0	\$0	\$0
Penalty Paid		\$0	\$0	\$0	\$0
TOTAL Assistance (Net of recapture/penalties)		\$957	\$36,635	\$45,186	\$81,821
Company-Direct Tax Revenue (Before Assistance)		\$69,203	\$251,316	\$792,666	\$1,043,982
Indirect and Induced Tax Revenues		\$155,075	\$505,332	\$1,779,301	\$2,284,632
TOTAL Tax Revenues (Before Assistance)		\$224,278	\$756,648	\$2,571,967	\$3,328,615
TOTAL Tax Revenues (Net of Assistance, recapture and penalty)		\$223,321	\$720,013	\$2,526,781	\$3,246,794
FY 06 Amounts (thousands)					
Bond Issuance:	\$0	<u>DOE Incentive Programs</u>			
		REAP:	\$0		
Value of Energy Benefit:	\$0	CEP:	\$0		

Total Projects :	4
Program:	Exempt Facilities Bond
Borough:	All
Sq. Ft.Land:	
Sq. Ft-Building:	
Project Amount (000s):	\$878,210
Types of Assistance:	MRT Exemption, Sales Tax Exemption, Tax Exempt Bonds

EMPLOYMENT INFORMATION	
<u>Current Jobs</u>	
Part Time Perm. Jobs:	1,759
Part Time Temp. Jobs:	6
Full Time Perm. Jobs:	9,244
Full Time Temp. Jobs:	136
Contract Employees:	525
Total Jobs Current:	11,670
Current Jobs (FTE):	10,787
Total Jobs at Start (FTE):	425

Following not required for companies with fewer than 250 employees	% Employees	% Living in NYC:
Exempt:	0	23
Non-Exempt earning:		
< \$25,000:	30	Health Benefit Full Time: 96 %
\$25,001 - \$40,000:	50	Health Benefit Part Time: 100 %
\$40,001 - \$50,000:	19	
> \$50,000:	1	

Liberty Bond

The results of IDA's Liberty Bond transaction projects are summarized in Table 2-11. In all, 4 projects are included with a total project amount of \$1.3 billion. Total City Costs provided to these projects in FY06 was \$1.4 million, in the form of sales tax exemption and tax-exempt bond interest savings. In FY06, these projects generated over \$23 million in total revenues (before assistance), 17 times the value of the assistance provided. Of these tax revenues about 41 percent were Company Direct taxes.

The figures for the value of assistance and tax revenues over total project life show that the assistance (net of recapture and cancellation) has an estimated present value of \$15 million, in the form of sales tax exemption and tax-exempt bond interest savings. The present value of tax revenues (before assistance) generated by the projects is estimated to be \$425 million, over 28 times the value of the assistance. The net benefit for these projects is estimated at \$410 million.

The Liberty Bond projects have current FTE employment of 909, about 2.4 times higher than the number of jobs at the start of the projects. 57 percent of the employees are New York City residents.

TABLE 2-11 SUMMARY NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION - LOCAL LAW 48 PROJECT REPORT TABLE - LIBERTY BOND

Total Projects :	4
Program:	Liberty Bond
Borough:	All
Sq. Ft.Land:	76,630
Sq. Ft-Building:	2,053,468
Project Amount (000s):	\$1,295,800
Types of Assistance:	Business Incentive Rate, Sales Tax Exemption, Tax Exempt Bonds

EMPLOYMENT INFORMATION	
<u>Current Jobs</u>	
Part Time Perm. Jobs:	1
Part Time Temp. Jobs:	
Full Time Perm. Jobs:	396
Full Time Temp. Jobs:	
Contract Employees:	513
Total Jobs Current:	910
Current Jobs (FTE):	909
	Total Jobs at Start (FTE): 372

Following not required for companies with fewer than 250 employees	% Employees	% Living in NYC:
Exempt:	82	57
Non-Exempt earning:		
< \$25,000:		
\$25,001 - \$40,000:	14	100 %
\$40,001 - \$50,000:	3	
> \$50,000:	1	

ASSISTANCE AND TOTAL REVENUES		Present Value Discounted to Project Start Date		
(All dollar values in thousands; italics denotes projections.)				
	FY 06	Through FY 06	FY 07 and After	Total
Real Property Related Taxes				
Company Direct: Land	\$296	\$279	\$5,397	\$5,676
Company Direct: Building	\$550	\$519	\$10,023	\$10,541
Mortgage Recording Tax	\$0	\$13,300	\$0	\$13,300
Pilot Savings	\$0	\$0	\$0	\$0
Mortgage Recording Tax Exemption	\$0	\$0	\$0	\$0
Indirect and Induced: Land	\$2,453	\$3,631	\$38,506	\$42,138
Indirect and Induced: Building	\$4,555	\$6,744	\$71,512	\$78,256
TOTAL Real Property Related Taxes	\$7,855	\$24,473	\$125,438	\$149,911
Income, Consumption & Use Taxes				
Company Direct	\$8,960	\$13,120	\$144,055	\$157,175
Sales Tax Exemption	\$2	\$2	\$0	\$2
Energy Tax Savings	\$0	\$0	\$0	\$0
Tax Exempt Bond Savings	\$1,380	\$1,592	\$13,567	\$15,159
Indirect and Induced	\$7,012	\$10,697	\$107,535	\$118,232
TOTAL Income, Consumption & Use Taxes	\$14,590	\$22,222	\$238,023	\$260,246
SUMMARY				
Assistance Provided	\$1,382	\$1,594	\$13,567	\$15,161
Recapture/cancellation/reduction amount	\$0	\$0	\$0	\$0
Penalty Paid	\$0	\$0	\$0	\$0
TOTAL Assistance (Net of recapture/penalties)	\$1,382	\$1,594	\$13,567	\$15,161
Company-Direct Tax Revenue (Before Assistance)	\$9,806	\$27,218	\$159,474	\$186,692
Indirect and Induced Tax Revenues	\$14,021	\$21,072	\$217,554	\$238,626
TOTAL Tax Revenues (Before Assistance)	\$23,827	\$48,290	\$377,028	\$425,318
TOTAL Tax Revenues (Net of Assistance, recapture and penalty)	\$22,445	\$46,695	\$363,461	\$410,157
FY 06 Amounts (thousands)				
Bond Issuance:	\$0		<u>DOE Incentive Programs</u>	
			REAP:	\$0
Value of Energy Benefit:	\$0		CEP:	\$0

Small Industry Incentive

The results of IDA's Manufacturing Facilities Bond transaction projects are summarized in Table 2-12. In all, 78 projects are included with a total project amount of \$146 million. Total City Costs provided to these projects in FY06 was \$1.9 million in the form of PILOT benefits, sales tax exemptions, energy tax savings and MRT exemption. In FY06, these projects generated about \$32 million in total revenues (before assistance), more than 14 times the value of the assistance provided. Of these tax revenues about 45 percent were Company Direct taxes.

The figures for the present value of assistance and tax revenues over total project life show that the assistance (net of recapture and cancellation) has an estimated value of \$26 million, of which 92 percent was in the form of PILOT savings. The present value of tax revenues (before assistance) generated by the projects is estimated to be \$430 million, over 16 times the value of the assistance. The net benefit for these projects is estimated at \$405 million.

The Small Industry Incentive projects have current FTE employment of 2,495, about the same as the number of jobs at the start of the projects. 84 percent of the employees are New York City residents.

TABLE 2-12 SUMMARY NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION - LOCAL LAW 48 PROJECT REPORT TABLE - SMALL INDUSTRY INCENTIVE

ASSISTANCE AND TOTAL REVENUES		Present Value Discounted to Project Start Date			
		FY 06	Through FY 06	FY 07 and After	Total
(All dollar values in thousands; italics denotes projections.)					
Real Property Related Taxes					
Company Direct: Land		\$1,614	\$6,461	\$13,925	\$20,386
Company Direct: Building		\$2,282	\$9,450	\$20,303	\$29,753
Mortgage Recording Tax		\$230	\$1,971	\$0	\$1,971
Pilot Savings		\$1,985	\$6,141	\$17,219	\$23,361
Mortgage Recording Tax Exemption		\$230	\$1,950	\$0	\$1,950
Indirect and Induced: Land		\$3,086	\$12,193	\$28,893	\$41,086
Indirect and Induced: Building		\$5,732	\$22,644	\$53,658	\$76,302
TOTAL Real Property Related Taxes		\$10,729	\$44,626	\$99,559	\$144,186
Income, Consumption & Use Taxes					
Company Direct		\$10,525	\$43,034	\$97,887	\$140,921
Sales Tax Exemption		\$59	\$308	\$123	\$431
Energy Tax Savings		\$1	\$4	\$4	\$8
Tax Exempt Bond Savings		\$0	\$0	\$0	\$0
Indirect and Induced		\$9,010	\$35,861	\$84,202	\$120,063
TOTAL Income, Consumption & Use Taxes		\$19,474	\$78,582	\$181,953	\$260,544
SUMMARY					
Assistance Provided		\$2,276	\$8,404	\$17,346	\$25,750
Recapture/cancellation/reduction amount		\$361	\$246	\$0	\$246
Penalty Paid		\$0	\$0	\$0	\$0
TOTAL Assistance (Net of recapture/penalties)		\$1,915	\$8,158	\$17,346	\$25,505
Company-Direct Tax Revenue (Before Assistance)		\$14,651	\$60,916	\$132,115	\$193,031
Indirect and Induced Tax Revenues		\$17,828	\$70,697	\$166,753	\$227,450
TOTAL Tax Revenues (Before Assistance)		\$32,479	\$131,612	\$298,869	\$430,481
TOTAL Tax Revenues (Net of Assistance, recapture and penalty)		\$30,564	\$123,454	\$281,522	\$404,976
FY 06 Amounts (thousands)					
Bond Issuance: DOE Incentive Programs					
REAP: \$162					
CEP: \$12					
Value of Energy Benefit: \$28					

EMPLOYMENT INFORMATION	
Current Jobs	
Part Time Perm. Jobs:	235
Part Time Temp. Jobs:	66
Full Time Perm. Jobs:	2,187
Full Time Temp. Jobs:	93
Contract Employees:	72
Total Jobs Current:	2,653
Current Jobs (FTE):	2,495
Total Jobs at Start (FTE):	2,534
Following not required for companies with fewer than 250 employees	
Exempt:	74
Non-Exempt earning:	14
< \$25,000:	6
\$25,001 - \$40,000:	5
\$40,001 - \$50,000:	2
> \$50,000:	2

ASSISTANCE AND TOTAL REVENUES		Present Value Discounted to Project Start Date			
		FY 06	Through FY 06	FY 07 and After	Total
(All dollar values in thousands; italics denotes projections.)					
Real Property Related Taxes					
Company Direct: Land		\$1,614	\$6,461	\$13,925	\$20,386
Company Direct: Building		\$2,282	\$9,450	\$20,303	\$29,753
Mortgage Recording Tax		\$230	\$1,971	\$0	\$1,971
Pilot Savings		\$1,985	\$6,141	\$17,219	\$23,361
Mortgage Recording Tax Exemption		\$230	\$1,950	\$0	\$1,950
Indirect and Induced: Land		\$3,086	\$12,193	\$28,893	\$41,086
Indirect and Induced: Building		\$5,732	\$22,644	\$53,658	\$76,302
TOTAL Real Property Related Taxes		\$10,729	\$44,626	\$99,559	\$144,186
Income, Consumption & Use Taxes					
Company Direct		\$10,525	\$43,034	\$97,887	\$140,921
Sales Tax Exemption		\$59	\$308	\$123	\$431
Energy Tax Savings		\$1	\$4	\$4	\$8
Tax Exempt Bond Savings		\$0	\$0	\$0	\$0
Indirect and Induced		\$9,010	\$35,861	\$84,202	\$120,063
TOTAL Income, Consumption & Use Taxes		\$19,474	\$78,582	\$181,953	\$260,544
SUMMARY					
Assistance Provided		\$2,276	\$8,404	\$17,346	\$25,750
Recapture/cancellation/reduction amount		\$361	\$246	\$0	\$246
Penalty Paid		\$0	\$0	\$0	\$0
TOTAL Assistance (Net of recapture/penalties)		\$1,915	\$8,158	\$17,346	\$25,505
Company-Direct Tax Revenue (Before Assistance)		\$14,651	\$60,916	\$132,115	\$193,031
Indirect and Induced Tax Revenues		\$17,828	\$70,697	\$166,753	\$227,450
TOTAL Tax Revenues (Before Assistance)		\$32,479	\$131,612	\$298,869	\$430,481
TOTAL Tax Revenues (Net of Assistance, recapture and penalty)		\$30,564	\$123,454	\$281,522	\$404,976
FY 06 Amounts (thousands)					
Bond Issuance: DOE Incentive Programs					
REAP: \$162					
CEP: \$12					
Value of Energy Benefit: \$28					

Industrial Incentive

The results of IDA's Industrial Incentive projects are summarized in Table 2-13. In all, 82 projects are included with a total project amount of \$582 million. Total City Costs provided to these projects in FY06 was \$8.4 million in the form of PILOT benefits, sales tax exemptions, MRT exemption, and energy tax savings. In FY06, these projects generated \$140 million in total revenues (before assistance), over 16 times the value of the assistance provided. Of these tax revenues about 45 percent were Company Direct taxes.

The figures for the present value of assistance and tax revenues over total project life show that the assistance (net of recapture and cancellation) has an estimated value of \$116 million, of which 80 percent was in the form of PILOT savings. The present value of tax revenues (before assistance) generated by the projects is estimated to be \$1.9 billion, over 16 times the value of the assistance. The net benefit for these projects is estimated at \$1.8 billion.

The Industrial Incentive projects have current FTE employment of 11,099, about 29 percent higher than the number of jobs at the start of the projects. 73 percent of the employees are New York City residents.

TABLE 2-13 SUMMARY NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION - LOCAL LAW 48 PROJECT REPORT TABLE - INDUSTRIAL INCENTIVE

ASSISTANCE AND TOTAL REVENUES		Present Value Discounted to Project Start Date			
(All dollar values in thousands; italics denotes projections.)		FY 06	Through FY 06	FY 07 and After	Total
Real Property Related Taxes					
Company Direct: Land	\$5,614	\$22,487	\$57,713		\$80,200
Company Direct: Building	\$10,310	\$35,892	\$103,123		\$139,015
Mortgage Recording Tax	\$740	\$12,759	\$0		\$12,759
Pilot Savings	\$7,535	\$18,380	\$74,935		\$93,314
Mortgage Recording Tax Exemption	\$565	\$12,575	\$0		\$12,575
Indirect and Induced: Land	\$13,559	\$41,380	\$141,989		\$193,369
Indirect and Induced: Building	\$25,181	\$76,849	\$263,694		\$340,543
TOTAL Real Property Related Taxes	\$47,304	\$158,412	\$491,584		\$649,997
Income, Consumption & Use Taxes					
Company Direct	\$46,383	\$136,769	\$481,959		\$618,728
Sales Tax Exemption	\$490	\$2,534	\$7,541		\$10,076
Energy Tax Savings	\$22	\$184	\$115		\$299
Tax Exempt Bond Savings	\$0	\$0	\$0		\$0
Indirect and Induced	\$38,270	\$116,948	\$400,939		\$517,887
TOTAL Income, Consumption & Use Taxes	\$84,141	\$250,998	\$875,242		\$1,126,240
SUMMARY					
Assistance Provided	\$8,611	\$33,673	\$82,591		\$116,284
Recapture/cancellation/reduction amount	\$163	\$96	\$0		\$96
Penalty Paid	\$0	\$0	\$0		\$0
TOTAL Assistance (Net of recapture/penalties)	\$8,448	\$33,577	\$82,591		\$116,168
Company-Direct Tax Revenue (Before Assistance)	\$63,046	\$207,907	\$642,795		\$880,702
Indirect and Induced Tax Revenues	\$77,009	\$235,177	\$806,622		\$1,041,799
TOTAL Tax Revenues (Before Assistance)	\$140,056	\$443,084	\$1,449,418		\$1,892,502
TOTAL Tax Revenues (Net of Assistance, recapture and penalty)	\$131,607	\$409,507	\$1,366,827		\$1,776,334
DOE Incentive Programs					
Value of Energy Benefit:	\$863				

Total Projects : **82**
 Program: **Industrial Incentive**
 Borough: **All**
 Sq. Ft. Land: **2,326,555**
 Sq. Ft. Building: **918,110**
 Project Amount (000s): **\$582,504**
 Types of Assistance: **Business Incentive Rate, MRT Exemption, NYCFCUS Energy Assistance, PILOT, Sales Tax Exemption**

EMPLOYMENT INFORMATION
Current Jobs
 Part Time Perm. Jobs: **772**
 Part Time Temp. Jobs: **52**
 Full Time Perm. Jobs: **10,357**
 Full Time Temp. Jobs: **145**
 Contract Employees: **196**
 Total Jobs Current: **11,522**
 Current Jobs (FTE): **11,099**
 Total Jobs at Start (FTE): **8,577**

Following not required for companies with fewer than 250 employees
 % Employees
 Exempt: **20**
 Non-Exempt earning:
 < \$25,000: **32**
 \$25,001 - \$40,000: **24**
 \$40,001 - \$50,000: **14**
 > \$50,000: **10**
 % Living in NYC: **73**
 Health Benefit Full Time: **89 %**
 Health Benefit Part Time: **23 %**

Commercial Incentive

The results of IDA's Commercial Incentive projects are summarized in Table 2-14. In all, 36 projects are included with a total project amount of \$7.7 billion. Total City Costs provided to these projects in FY06 was \$18.1 million in the form of PILOT benefits, sales tax exemptions, tax exempt bond savings, and energy tax savings. In FY06, these projects generated over \$870 million in total revenues (before assistance), more than 48 times the value of the assistance provided. Of these tax revenues about 41 percent were Company Direct taxes.

The figures for the present value of assistance and tax revenues over total project life show that the assistance (net of recapture and cancellation) has an estimated value of \$384 million, of which 78 percent was in the form of sales tax exemption. The present value of tax revenues (before assistance) generated by the projects is estimated to be \$12.0 billion, over 31 times the value of the assistance.

The Commercial Incentive projects have current FTE employment of 58,602, about 26 percent greater than the number of jobs at the start of the projects. 44 percent of the employees are New York City residents.

TABLE 2-14 SUMMARY NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION - LOCAL LAW 48 PROJECT REPORT TABLE - COMMERCIAL INCENTIVE

Total Projects :	38
Program:	Commercial Incentive
Borough:	All
Sq. Ft.Land:	6,983,789
Sq Ft-Building:	15,090,534
Project Amount (000s):	\$7,672,057
Types of Assistance:	Business Incentive Rate, MRT Exemption, NYCCHUS Energy Assistance, P.L.O.T., Sales Tax Exemption, Tax Exempt Bonds

EMPLOYMENT INFORMATION	
<u>Current Jobs</u>	
Part Time Perm. Jobs:	1,074
Part Time Temp. Jobs:	1,232
Full Time Perm. Jobs:	51,771
Full Time Temp. Jobs:	2,388
Contract Employees:	3,297
Total Jobs Current:	59,762
Current Jobs (FTE):	58,602
Total Jobs at Start (FTE):	46,512
Following not required for companies with fewer than 250 employees	
Exempt:	% Employees
Non-Exempt earning:	75
< \$25,000:	2
\$25,001 - \$40,000:	5
\$40,001 - \$50,000:	6
> \$50,000:	12
% Living in NYC: 44	
Health Benefit Full Time:	99 %
Health Benefit Part Time:	11 %

ASSISTANCE AND TOTAL REVENUES		Present Value Discounted to Project Start Date			
(All dollar values in thousands; italics denotes projections.)					
		FY 06	Through FY 06	FY 07 and After	Total
Real Property Related Taxes					
Company Direct: Land		\$55,244	\$193,606	\$470,643	\$664,250
Company Direct: Building		\$93,731	\$332,721	\$860,609	\$1,193,330
Mortgage Recording Tax		\$441	\$13,577	\$0	\$13,577
Pilot Savings		\$11,601	\$31,522	\$37,836	\$69,388
Mortgage Recording Tax Exemption		\$441	\$13,577	\$0	\$13,577
Indirect and Induced: Land		\$93,502	\$474,408	\$844,890	\$1,319,298
Indirect and Induced: Building		\$173,647	\$881,044	\$1,569,082	\$2,450,125
TOTAL Real Property Related Taxes		\$404,524	\$1,850,257	\$3,707,388	\$5,557,645
Income, Consumption & Use Taxes					
Company Direct		\$211,913	\$1,039,807	\$1,918,169	\$2,957,976
Sales Tax Exemption		\$5,833	\$48,354	\$251,120	\$299,475
Energy Tax Savings		\$109	\$1,241	\$463	\$1,705
Tax Exempt Bond Savings		\$96	\$57	\$455	\$512
Indirect and Induced		\$242,273	\$1,229,415	\$2,165,473	\$3,414,888
TOTAL Income, Consumption & Use Taxes		\$448,149	\$2,279,569	\$3,851,604	\$6,071,172
SUMMARY					
Assistance Provided		\$118,079	\$94,752	\$289,874	\$384,626
Recapture/cancellation/reduction amount		\$1,607	\$1,598	\$353	\$1,951
Penalty Paid		\$1,052	\$678	\$0	\$678
TOTAL Assistance (Net of recapture/penalties)		\$15,421	\$92,476	\$289,522	\$381,997
Company-Direct Tax Revenue (Before Assistance)		\$361,329	\$1,579,711	\$3,249,421	\$4,829,132
Indirect and Induced Tax Revenues		\$509,423	\$2,584,867	\$4,599,445	\$7,184,311
TOTAL Tax Revenues (Before Assistance)		\$870,752	\$4,164,577	\$7,848,866	\$12,013,443
TOTAL Tax Revenues (Net of Assistance, recapture and penalty)		\$855,331	\$4,072,102	\$7,559,344	\$11,631,446
FY 06 Amounts (thousands)					
Bond Issuance:	\$0	DOF Incentive Programs			
			REAP:	\$400	
Value of Energy Benefit:	\$4,300	CEP:	\$0		

Land Sale Projects

The results for NYCEDC's Land Sale projects are summarized in Table 2-15. In all, 129 projects are included with a total sale value of \$1.1 billion.

In FY06, these projects returned \$176 million in City Benefits, over 49 percent of which came directly from the companies involved. The total of the present values of tax revenues for the first eight years of the projects (shown in the Total column) is \$974 million. As explained above, the projects shown in the table do not receive tax benefits (land sale projects that also receive assistance under an IDA program are included in summary tables for the applicable IDA program).

Current FTE employment for these projects is about 7,298, of which 38 percent are residents of New York City.

TABLE 2-15 SUMMARY NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION - LOCAL LAW 48 PROJECT REPORT TABLE - LAND SALE

Total Projects : **129**
 Program: **Land Sale**
 Borough: **All**
 Sq. Ft.Land: **10,306,730**
 Sq.Ft-Building: **6,331,835**
 Project Amount (000s): **\$1,105,563**
 Types of Assistance:

EMPLOYMENT INFORMATION

Current Jobs

Part Time Perm. Jobs:	2,206
Part Time Temp. Jobs:	237
Full Time Perm. Jobs:	4,653
Full Time Temp. Jobs:	534
Contract Employees:	900
Total Jobs Current:	8,530
Current Jobs (FTE):	7,298
Total Jobs at Start (FTE):	1,214

Following not required for companies with fewer than 250 employees	% Employees	% Living in NYC:
Exempt:	13	38
Non-Exempt earning:		
< \$25,000:	14	72 %
\$25,001 - \$40,000:	8	Health Benefit Full Time: 11 %
\$40,001 - \$50,000:	8	Health Benefit Part Time:
> \$50,000:	58	

ASSISTANCE AND TOTAL REVENUES

(All dollar values in thousands; italics denotes projections.)

	FY 06	Through FY 06	FY 07 and After	Total
Real Property Related Taxes				
Company Direct: Land	\$10,566	\$54,647	\$34,731	\$89,378
Company Direct: Building	\$11,938	\$45,358	\$43,589	\$89,948
Mortgage Recording Tax	\$2,034	\$14,511	\$0	\$14,511
Pilot Savings	\$0	\$0	\$0	\$0
Mortgage Recording Tax Exemption	\$0	\$0	\$0	\$0
Indirect and Induced: Land	\$15,539	\$36,469	\$44,468	\$89,937
Indirect and Induced: Building	\$28,859	\$67,727	\$82,584	\$150,312
TOTAL Real Property Related Taxes	\$68,936	\$218,712	\$205,374	\$424,085
Income, Consumption & Use Taxes				
Company Direct	\$62,883	\$146,450	\$170,194	\$316,644
Sales Tax Exemption	\$0	\$0	\$0	\$0
Energy Tax Savings	\$0	\$0	\$0	\$0
Tax Exempt Bond Savings	\$0	\$0	\$0	\$0
Indirect and Induced	\$44,541	\$104,444	\$128,519	\$222,964
TOTAL Income, Consumption & Use Taxes	\$107,424	\$250,894	\$298,714	\$549,608
SUMMARY				
Assistance Provided	\$0	\$0	\$0	\$0
Recapture/cancellation/reduction amount	\$0	\$0	\$0	\$0
Penalty Paid	\$0	\$0	\$0	\$0
TOTAL Assistance (Net of recapture/penalties)	\$0	\$0	\$0	\$0
Company-Direct Tax Revenue (Before Assistance)	\$87,421	\$260,966	\$248,515	\$509,481
Indirect and Induced Tax Revenues	\$88,939	\$208,640	\$255,572	\$464,212
TOTAL Tax Revenues (Before Assistance)	\$176,360	\$469,606	\$504,087	\$973,693
TOTAL Tax Revenues (Net of Assistance, recapture and penalty)	\$176,360	\$469,606	\$504,087	\$973,693

FY 06 Amounts (thousands)

DOE Incentive Programs

Bond Issuance: REAP: \$0
 Value of Energy Benefit: \$0
 CEP: \$0

Development Lease Projects

The results for NYCEDC's Development Lease projects are summarized in Table 2-16. In all, 5 projects are included.

In FY06, these projects returned \$11.0 million in City Benefits, about 42 percent of which came directly from the companies involved. The total of the present values of tax revenues for the first eight years of the projects (shown in the Total column) is \$24 million.

Current FTE employment for these projects is 1,638, of which 94 percent are residents of New York City.

TABLE 2-16 SUMMARY NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION - LOCAL LAW 48 PROJECT REPORT TABLE - DEVELOPMENT LEASE

Total Projects : **5**
 Program: **Development Lease**
 Borough: **All**
 Sq. Ft.Land: **180,610**
 Sq.Ft-Building: **784,557**
 Project Amount (000s):
 Types of Assistance:

EMPLOYMENT INFORMATION

Current Jobs

Part Time Perm. Jobs:	250
Part Time Temp. Jobs:	
Full Time Perm. Jobs:	1,503
Full Time Temp. Jobs:	
Contract Employees:	10
Total Jobs Current:	1,763
Current Jobs (FTE):	1,638
Total Jobs at Start (FTE):	

Following not required for companies with fewer than 250 employees	% Employees	% Living in NYC:	94
Exempt:			
Non-Exempt earning:			
< \$25,000:	58	Health Benefit Full Time:	79 %
\$25,001 - \$40,000:	38	Health Benefit Part Time:	
\$40,001 - \$50,000:	3		
> \$50,000:	1		

ASSISTANCE AND TOTAL REVENUES	Present Value Discounted to Project Start Date			
	FY 06	Through FY 06	FY 07 and After	Total
<i>(All dollar values in thousands; italics denotes projections.)</i>				
Real Property Related Taxes				
Company Direct: Land	\$0	\$0	\$0	\$0
Company Direct: Building	\$0	\$0	\$0	\$0
Mortgage Recording Tax	\$0	\$0	\$0	\$0
Pilot Savings	\$0	\$0	\$0	\$0
Mortgage Recording Tax Exemption	\$0	\$0	\$0	\$0
Indirect and Induced: Land	\$1,145	\$942	\$1,620	\$2,562
Indirect and Induced: Building	\$2,126	\$1,749	\$3,008	\$4,758
TOTAL Real Property Related Taxes	\$3,270	\$2,691	\$4,628	\$7,319
Income, Consumption & Use Taxes				
Company Direct	\$4,582	\$3,479	\$6,090	\$9,570
Sales Tax Exemption	\$0	\$0	\$0	\$0
Energy Tax Savings	\$0	\$0	\$0	\$0
Tax Exempt Bond Savings	\$0	\$0	\$0	\$0
Indirect and Induced	\$3,160	\$2,604	\$4,478	\$7,082
TOTAL Income, Consumption & Use Taxes	\$7,741	\$6,083	\$10,568	\$16,652
SUMMARY				
Assistance Provided	\$0	\$0	\$0	\$0
Recapture/cancellation/reduction amount	\$0	\$0	\$0	\$0
Penalty Paid	\$0	\$0	\$0	\$0
TOTAL Assistance (Net of recapture/penalties)	\$0	\$0	\$0	\$0
Company-Direct Tax Revenue (Before Assistance)	\$4,582	\$3,479	\$6,090	\$9,570
Indirect and Induced Tax Revenues	\$6,430	\$5,295	\$9,106	\$14,401
TOTAL Tax Revenues (Before Assistance)	\$11,012	\$8,774	\$15,197	\$23,971
TOTAL Tax Revenues (Net of Assistance, recapture and penalty)	\$11,012	\$8,774	\$15,197	\$23,971
FY 06 Amounts (thousands)				
Bond Issuance:	<u>DOE Incentive Programs</u>			
	REAP:	\$0		
Value of Energy Benefit:	\$0	CEP:	\$0	

APPENDIX I:

Cost/benefit model and project report tables

1. UNDERSTANDING THE ANALYSIS: THE ECONOMIC MODEL

In order to analyze the impact of NYCEDC's Investment Projects, NYCEDC created an economic model, which relies on data provided by the Bureau of Economic Analysis (BEA), United States Department of Commerce. This Appendix describes the economic theory behind the model and then explains the organization and content of the Project Report Tables (PRT), which present the data for each project.

The RIMS II Model as Applied to New York City Projects

The analytical tool used to estimate the economic impact of NYCEDC's economic development activities in order to derive estimates of City Benefits and City Costs is the Regional Input-Output Modeling System, otherwise known as RIMS II, prepared by the BEA. This report uses the 2002 version of the model for calculations relating to FY03 and years prior and the 2004 version for FY04 and years following.

RIMS II is based on inter-industry economic relationships known as input-output analysis. Input-output analysis is an accounting framework that shows the inter-relationships between sectors of the economy and reveals how the various parts relate to each other and to the whole. The analysis essentially quantifies the extent to which a given sector contributes to total output in the economy.

The RIMS II input-output analysis quantifies the extent to which each industry requires goods and services from other sectors in order to produce its own products. For example, a tool and dye operation requires inputs from metals suppliers and industrial machinery producers to do its work. In turn, the metals suppliers require inputs from the mining sector, which produces the raw ore. These relationships apply to retail and service industries as well; hotels, for example, purchase food from wholesalers to serve to their guests and, similarly, accountants require computer software and office paper in order to serve their clients.

However, not all inputs that an industry requires to produce its goods and services are available within any given regional economy. Even in a large economy like New York City, businesses may choose to acquire their inputs from outside of the area. Consequently, BEA can create versions of the RIMS II model that focus on regions as small as a single county. NYCEDC utilizes a version of the RIMS II model specific to New York City's economy.

RIMS II can also be used to translate these economic transactions into employment and the household earnings these jobs produce. The factors that describe the proportions between jobs, output (sales) and earnings are commonly known as multipliers. A multiplier represents the factor by which an initial change in output in an economic sector is multiplied to arrive at the total change in the economic measure of interest. The bullet points below summarize the types of multipliers available through RIMS II:

- **Output multipliers** reflect the change in total regional economic output resulting from a dollar change in final demand in a specific industry sector in that region. "Final demand" changes refer to purchases of goods and services by businesses, consumers, investors and government. RIMS II output multipliers are adjusted for the fact that regional industries make some of their purchases from outside the region. In this report, the output of a business, which is assumed to have otherwise relocated outside New York City in the absence of NYCEDC's economic development efforts, represents its effect on the final demand in that sector. Output multipliers measure the extent to which specific industries are integrated with the rest of the regional economy: the higher the output multiplier of a given sector, the more integrated it is within the regional economy and the greater the extent to which it receives its inputs from that regional economy.

- **Earnings multipliers** measure the total earnings accruing to households generated by a dollar change in final demand.
- **Employment multipliers** measure the total number of jobs created by a million dollar change in final demand in a given sector.

These multipliers enable analysts to estimate the total impact, including jobs, earnings and output, based on either the number of direct jobs or direct earnings attributable to a specific project.

BEA prepares two versions of RIMS II: one that evaluates the relationships among 490 separate sectors, and an aggregated version that groups these industries together in 60 categories. This analysis uses the aggregate version for the sake of simplicity. It should be noted that the multipliers RIMS II generates represent averages across all businesses within a given sector operating within the New York City economy. Therefore, while they correctly represent the relationships among industrial sectors on average, they may not be accurate for any specific business.

2. MODEL BASICS AND PROJECT REPORTING MAP

The model used to estimate the City Costs and City Benefits associated with each project included in this report consists of two components: information culled from NYCEDC and other agency files and the analysis conducted using the RIMS II multipliers as described above. These elements are discussed below.

NYCEDC has produced a Project Report Table (PRT) for most eligible projects. To help in understanding the model and the PRT, we have provided a "by-the-numbers" explanation of each item on the PRT. Refer to Table I-1 and the discussion below which explains each item on the PRT.

TABLE I-1 NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION - LOCAL LAW 48 PROJECT REPORT TABLE

LL48 ID:	1	Program Name:	11	Present Value Discounted to Project Start Date			
Project Name:	2	Start Date:	12				
		End Date:	13				
Location:	3	Project Amount (000s)	14				
Borough:	4	Types of Assistance:	15				
Council District:	5						
Block:	6						
Lot:	7						
Sq. Ft. Land:	8						
Sq. Ft. Building:	9						
NAICS Code:	10						
EMPLOYMENT INFORMATION							
<u>Current Jobs</u>							
Part Time Perm. Jobs:	16	Total Jobs at Start (FTE):	24				
Part Time Temp. Jobs:	17	Jobs Projected:	25				
Full Time Perm. Jobs:	18						
Full Time Temp. Jobs:	19						
Contract Employees:	20						
Total Jobs Current:	21						
Current Jobs (FTE):	22						
Job Trigger for Current Yr.:	23						
Following not required for companies with fewer than 250 employees							
	% Employees	% Living in NYC:	31				
Exempt:	26						
Non-Exempt earning:							
< \$25,000:	27	Health Benefit Full Time:	32				
\$25,001 - \$40,000:	28	Health Benefit Part Time:	33				
\$40,001 - \$50,000:	29						
> \$50,000:	30						
COMMENTS:							
ASSISTANCE AND TOTAL REVENUES							
(All dollar values in thousands; italics denotes projections.)							
				FY 06	Through FY 06	FY 07 and After	Total
Real Property Related Taxes							
Company Direct: Land	34						
Company Direct: Building	35						
Mortgage Recording Tax	36						
Pilot Savings	37						
Mortgage Recording Tax Exemption	38						
Indirect and Induced: Land	39						
Indirect and Induced: Building	40						
TOTAL Real Property Related Taxes	41						
Income, Consumption & Use Taxes							
Company Direct	42						
Sales Tax Exemption	43						
Energy Tax Savings	44						
Tax Exempt Bond Savings	45						
Indirect and Induced	46						
TOTAL Income, Consumption & Use Taxes	47						
SUMMARY							
Assistance Provided	48						
Recapture/cancellation/reduction amount	49						
Penalty Paid	50						
TOTAL Assistance (Net of recapture/penalties)	51						
Company-Direct Tax Revenue (Before Assistance)	52						
Indirect and Induced Tax Revenues	53						
TOTAL Tax Revenues (Before Assistance)	54						
TOTAL Tax Revenues (Net of Assistance, recapture and penalty)	55						
FY 06 Amounts (thousands)							
Bond Issuance:	56	DOE Incentive Programs					
		REAP:	58				
Value of Energy Benefit:	57	CEP:	59				

Project Information

Item No. 1 - Project ID Number - Each NYCEDC project was assigned a unique identification number that enables the model to utilize the proper information stored in the database. In the case of a company that reports total employment covering multiple projects included in the time frame of this report, a single PRT contains the combined cost and benefit information for all such projects. In these cases, the descriptive information in items 1 to 15 refer to the project with the earliest start date, except that when all of the projects are IDA projects, the entries in items 8 and 9 are the sum of the individual project amounts.

Item Nos. 2 and 3 - Name/Location - This item provides the project participant's business name, primary street address, and zip code. (In cases where a project has multiple locations, this item includes the project's primary location.)

Item No. 4 – Borough - The Borough in which the company's primary project site is located.

Item No. 5 - Council District - The Council District in which the company's primary project site is located.

Item Nos. 6 and 7 - Block and Lots - The number of the block where the project's primary site is located and, similarly, the numbers(s) designating the lot(s) on the block which include this site.

Item Nos. 8 and 9 - Square Feet of Land and Building - The size of the lot (in square feet) and the actual or planned area of the building, at project locations. These data were used to estimate annual property taxes paid for the project when property assessment figures were not available.

Item No. 10 - NAICS Code - Square Feet of Land and Square Feet to Be Built - The project's North American Industrial Classification System Code.

Item No. 11 – Program Name - The specific NYCEDC or IDA program under which assistance is provided (e.g., Manufacturing Facility Bond, Commercial Incentive, Not-for-Profit Bond, Land Sale, etc.).

Item No. 12 – Start Date - The Start Date is the date on which the company completed its transaction with NYCEDC and/or IDA.

Item No. 13 – End Date - The End Date is the date on which the company's agreement with NYCEDC or IDA ends.

Item No. 14 – Project Amount (or Sale Price) - The amount spent by the company on investment in the project, or, in the case of land sales, the amount paid for the property; in the case of tax-exempt bond programs, the total amount of tax-exempt bonds authorized is provided instead. For development lease and energy assistance projects, this field is left blank.

Item No. 15 – Type(s) of Assistance - This item lists the types of assistance (involving a City Cost) the company received (e.g., sales tax exemption, MRT exemption, etc.) or will receive during the life of the project.

Item Nos. 16 to 22 – Current Jobs data - These figures, as of the end of the fiscal year, were obtained from the companies and include information on their tenants. If a company did not submit a report for the reporting year, the fields are left blank. Part-time employees are those who work fewer than 35 hours per week. For Commercial Incentive and Energy assistance recipients, the FTE number is the annual average employment for the calendar year ending in the reporting (fiscal) year and includes jobs throughout New York City that are taken into account under job trigger provisions of the assistance agreement.

Item No. 23 – Job trigger for current year - The figure in this item is the minimum level of employment the company must maintain in the current year to receive 100 percent of available assistance. (This applies only to the Commercial Incentive program.) If average annual employment falls below a certain percentage of "base jobs," reduction or cancellation of assistance is triggered. The percentage varies by project and by whether the fall in the employment level was due to relocation. The figure shown is the highest employment level pertinent for triggering any benefit reduction.

Item No. 24 – Total Jobs at Start (FTE) - Full time equivalent employment (Full Time + ? (Part Time)) at the start of the project. In cases where the company is a real estate company that owns real estate at the project location, this figure includes jobs of the company's tenants. For Commercial Incentive projects, this figure includes jobs throughout New York City taken into account in administering provisions of the assistance agreement that make certain benefits contingent on annual employment. Note that this field will be blank in cases of start-up companies.

Item No. 25 – Jobs Projected - The company's projection, provided at the start of the project, of the number of jobs that would exist 3 years after the start of the project. For Commercial Incentive projects, the projection is of jobs at the end of the project; for land sales, the projection period is variable from 3 to 7 years.

Item Nos. 26 to 33 – Employee Information - These items do not take into account employees of tenants. If a company did supply this information for the reporting year, the fields are left blank. Items 26 to 30 were not required for companies with employment of less than 250 at project locations.

Item No. 26 – Exempt - The percentage of the company's employees that are classified as "exempt" under the federal Fair Labor Standards Act. Generally, an exempt employee is not eligible for overtime compensation.

Item Nos. 27 to 30 – Non-Exempt - These items list the percentages of employees that are "non-exempt" and whose annual earnings fall within various ranges. The "greater than \$50,000" category was computed by subtracting from the total number of non-exempt employees (as reported on the survey form) the sum of the employees in the lowest three earnings ranges. The sum of items 26 through 30 may differ from 100% because of rounding.

Item No. 31 – % Living in NYC - The percentage of employees of the company who are residents of NYC.

Item Nos. 32 and 33 – Health Benefits Offered - These items report whether or not the company offers health benefits to all its full-time and part-time employees, respectively.

Cost and Benefit Calculations

Several of the items of City Benefit reported in the next section of the table use economic output estimates generated by the RIMS model:

- Estimated Company Direct Output - The model estimates the subject company's annual business output for each year by dividing the number of its employees by the relevant RIMS factor representing the typical number of jobs per million dollars of output for that sector.
- When employment figures were unavailable for the reporting year, current employment was estimated to be equal to the previous year's figure, or jobs at project start, in that order. When none of these data were available, the report assumes that the project supported one job. To project employment in future years, the report assumes that employment will stay at the FY06 figure.
- Estimated Indirect and Induced Output - The model uses the proportional relationships between direct and total outputs expressed in the RIMS II model to calculate the remaining indirect and induced output attributable to the company's business activity.
- Estimated Total Output - The model estimates the total output (direct, indirect and induced output) associated with the subject company's business activity by taking the product of the Output multiplier and the Estimated Company Direct Output.

The RIMS II factors produce dollar figures in 2002 or 2004 dollars. The model converts these figures into current dollars for each fiscal year using historical and projected inflation factors. For years after 2006, output is assumed to grow at 3.5% annually.

Actual data for tax savings (project assistance) and estimates for direct tax liability generated directly and indirectly by the project in absence of assistance from IDA/NYCEDC (full tax) are reported for FY06 in the column 'FY 06'.

The column 'Through FY 06' provides the present value, as of the project start date, of the estimated full taxes and the tax savings for each project from the project start date through FY 06. All present values are computed using the discount rate in effect at the Start Date. For projects beginning in FY06, the discount rate is 6.25 percent, and for all other projects, the discount rate is 7.75 percent.

For all types of assistance other than development leases and land sales, the column 'FY07 and after' presents estimates of present values, as of the project start date, of estimated figures from FY06 through the End Date. (BIR assistance provided to projects that also receive IDA assistance is assumed to be extended through the end of the IDA project.) For land sales and ground leases, the present values take into account estimates only through the fiscal year that includes the date 7 years after the Start Date. The bases of all taxes are assumed to increase from their FY06 level by 3.5 percent annually.

The column 'Total' sums the 'Through FY 06' and 'FY 07 and After' columns. For Commercial Incentive projects, a maximum assistance amount is provided in the project agreement and is included in the 'Total' column; the column 'FY 06 and After' is the 'Total' less the 'Through FY 05' column rather than a figure derived from projected annual amounts. Note that the 'Total' amounts include may some assistance that will be available to the company only if future employment exceeds specified levels.

Item Nos. 34 to 41 – Real Property-Related Taxes - This section of the PRT shows the real property-related taxes generated by the company and by those companies that produce the indirect economic activity.

Item Nos. 34 and 35 – Company Direct Property Taxes: Land and Building - For a project that receives PILOT assistance, NYCEDC obtains information from DOF on what real property tax liability would have been for the land and the structure in the absence of this assistance and in the absence of possible benefit from the ICIP program. When such data are not available, NYCEDC estimates property taxes by multiplying the effective tax rate by the Assessed Value (or, if lower, Transitional Value) obtained from DOF. If assessed value information is unavailable from DOF sources, NYCEDC estimates the assessed value of the property by multiplying the square footage of land or building by the average assessed value per square foot for the zip code in which the property is located. Development leases show no company direct property tax because, in such cases, the land remains titled to NYCEDC and thus no property taxes are paid.

Item No. 36 – Mortgage Recording Tax - This item is an estimate of the MRT (without regard to any exemption) generated directly by the project. For IDA projects receiving a MRT exemption, this amount is set equal to the exemption amount (item 38) based on the assumption that the exemption offsets all MRT that otherwise would be due. For other IDA projects, the mortgage is assumed to be equal to the bank loan and bond amounts reported to IDA as sources of funds for the transaction. For land sales, the mortgage is assumed to be 75 percent of the sales price. For other programs, this amount is estimated to be zero.

Item No. 37 – PILOT Savings - Tax savings realized by the company due to the PILOT agreement are reported here, as obtained from DOF. As explained in Chapter 2, the PILOT savings figures may be overstated since they may include property tax savings that would have been available as-of-right under the ICIP administered by DOF. For purposes of projections for FY07 and thereafter, PILOT savings is assumed to grow by 3.5 percent annually from its FY06 level.

Item No. 38 – Mortgage Recording Tax Exemption- The City portion of tax savings enjoyed by the company due to its exemption from the MRT are reported here based on data in NYCEDC/IDA project files. The total benefit is reported in the year that the project closes.

Item Nos. 39 and 40 – Indirect and Induced Property Related Taxes - Estimates of the property-related taxes paid by other businesses benefiting directly or indirectly from the company's economic activity are reported here. These estimates

represent the project's estimated indirect and induced output resulting from its economic activity multiplied by the ratio of New York City's property taxes to its Gross City Product for the current year and the previous four years. These taxes are split between land and building using an estimate based on the average ratio of Land and Building assessed values.

Item No. 41 – Total Real Property-Related Taxes - This line sums items 34 and 35, less any savings enjoyed by the participating company.

Item Nos. 42 to 47 – Income, Consumption and Use Taxes - This subsection presents estimates of the other taxes generated for New York City by the project's business activity.

Item No. 42 – Company Direct Income, Consumption and Use Taxes - This line reports the income, consumption and use taxes generated by the company itself, including sales tax, business income and employees' personal income taxes. These figures were estimated by multiplying the RIMS estimate of company direct output by the ratio of City receipts for these taxes to Gross City Product for the current year and the previous four years. The estimate corrects for the facts that, on average, a small proportion of a company's employees do not reside within the City (which affects employee income taxes) and that non-profits have reduced tax liability.

Item No. 43 – Sales Tax Exemption - Tax savings enjoyed by the company due to the City portion of its sales tax exemption. For purpose of computing the present value of the savings in FY07 and thereafter for projects other than Commercial Incentive projects, the difference between the maximum allowed exemption and amounts used through FY06 were assumed to be realized in FY07. (As noted above, for Commercial Incentive projects, the 'FY 07 and After' column is computed by subtracting the amount in the 'Through FY 06' column from the 'Total' figure, which is taken from the project agreement.)

Item No. 44 – Energy Tax Savings - The City charges utility taxes and sales tax on the purchase of energy. Through NYCPUS and BIR assistance, low-cost energy is provided to project businesses. The estimated value of the City taxes forgone due to the lower cost of electricity is included in this line.

Item No. 45 – Tax Exempt Bond Savings - Through IDA some companies receive the benefit of lower interest rates due to the exemption of interest earned on their bonds from City, State, and Federal income taxes. An estimate of City income taxes forgone due is included in this line. It is calculated assuming that 35 percent of bonds exempt from City taxes are held by taxpayers subject to City income taxes, that the applicable marginal tax rate is 3.648 percent (the highest rate under the City's income tax), and that the taxable equivalent interest rate is 7.75 percent. These factors are applied to the average bond balances in FY05 and FY06 to produce the estimate of City income tax foregone. An estimate is not calculated for prior years (for which the savings is assumed to be 0) because data on past bond balances were not available. Projections assumed that bond balances remain constant at their level at the end of FY06.

Item No. 46 - Indirect and Induced Income, Consumption and Use Taxes - Estimates of the income, consumption and use taxes paid by those businesses benefiting directly or indirectly from the company's economic activity are reported here. These estimates represent the project's estimated indirect and induced output multiplied by the ratio of New York City's total non-property taxes to its Gross City Product for the previous years. As for item 42, the estimate corrects for the facts that, on average, a small proportion of employees working in the City do not reside within the City.

Item No. 47 – Total Income, Consumption and Use Taxes - This line totals the figures in this subsection less any savings enjoyed by the participating company.

Item No. 48 – Assistance Provided - This line sums the total assistance provided.

Item No. 49 – Recapture/cancellation/reduction amount: - Under certain circumstances (employee relocation, prepayment by company etc.) the assistance provided to the company is reduced, recaptured, or cancelled. This line provides the amount of assistance that was recaptured or recovered from the company or a reduction in possible benefits that could have been claimed in future years. Repayments of past assistance are accounted for on a cash basis, so that amounts that have been requested from companies but have not yet been repaid are not reflected in the table.

Item No. 50 – Penalty Assessed - This line provides the amount of penalty assessed (interest on amounts due to IDA/NYCEDC) over and above the recapture/reduction amount.

Item No. 51 – Total Assistance Provided (Net of recapture and penalties) - This line is equal to the item 48 minus the sum of items 49 and 50.

Item Nos. 52 and 53 – Tax Revenue Subtotals - These two lines provide totals of all tax revenues generated by the company before assistance (item 52) and other firms/households sharing in the economic activity generated (item 53).

Item No. 54 – Total Tax Revenues (Before Assistance) - The Total Tax Revenues line sums items 52 and 53.

Item No. 55 – Total Tax Revenues (Net of Assistance, recapture and penalties) - This line is equal to item 54 minus line 51.

Item No. 56 – Bond Issuance - This field is the volume of tax-exempt bonds issued in the reporting year.

Item No. 57 – Value of Energy Benefit - This is an estimate of the total benefit a project received from BIR or NYCPUS during the reporting year (not including the tax savings in item 44) from the purchase of electricity at rates lower than the company would otherwise pay.

Item Nos. 58 and 59 – DOF Incentive Programs - This indicates the amounts of assistance the company reports receiving during the reporting year from DOF under the REAP (Relocation and Employment Assistance) and CEP (Commercial Expansion) Programs administered by DOF. These are not included in the total assistance figure in item 55 since they are not provided by NYCEDC.

Item No. 60 – Comments - These lines note: i) whether the company participated in multiple projects that share the same employment, ii) whether the project is a non-profit organization and hence exempt from various taxes; iii) whether the project is located on land owned by Port Authority and hence exempt from property taxes; iv) whether and how NYCEDC has estimated employment data in the current reporting year due to nonreporting of employment or reporting of no employees by the company; v) whether the project has multiple locations, and, if so, the council district and borough of the project locations not reported in items 2 and 3; vi) whether assistance has been terminated before the originally planned date, and if so, whether such termination was due to company default; vii) whether the company has applied for ICIP, and viii) whether the employee information in items 16 to 22 includes tenant information because the company is a real estate company that leases property to tenants at the project location.

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93088	121-125 Development Realty, LLC	Land Sale	\$1,300,000	7-Jul-05	1
92686	125 Court Street, LLC	Land Sale	\$16,500,000	25-Jun-03	2
92687	16 Tons, Inc.	Small Industry Incentive	\$1,202,000	2-Dec-02	3
92320	1807-1811 Park Avenue Development Corp.	Land Sale	\$75,000	5-May-99	4
93136	20 Rewe Street, LTD.	Land Sale	\$407,664	12-Jul-05	5
92436	200 East 135th Street, LLC	Small Industry Incentive	\$10,000,000	1-Feb-00	6
92988	215 Moore Street, Inc.	Land Sale	\$63,000	16-Dec-04	7
93152	270 Greenwich Street Associates LLC	Land Sale	\$110,082,967	14-Dec-05	8
92983	3934 Park Avenue, LLC	Land Sale	\$170,000	7-Dec-04	9
92913	7 World Trade Company, LLC	Liberty Bond	\$475,000,000	21-Mar-05	10
92744	A & I Bronx Realty Corp.	Land Sale	\$249,714	12-Dec-03	11
92952	A to Z Bohemian Glass, Inc.	Industrial Incentive	\$4,072,000	23-Sep-04	12
92689	A Very Special Place #1 (1999)	Not-For-Profit Bond	\$4,030,000	9-Jun-99	13
92322	A Very Special Place #2 (2003)	Not-For-Profit Bond	\$4,950,000	9-May-03	14
92311	A-Lite Vertical Products, Inc.	Manufacturing Facilities Bond	\$2,010,000	16-Dec-98	15
92851	A. Haupt, Inc.	Small Industry Incentive	\$897,000	19-Jun-01	16
92673	A.F.C. Industries Inc.	Small Industry Incentive	\$1,075,000	18-Dec-01	17
92745	Aabco Sheet Metal Co., Inc.	Manufacturing Facilities Bond	\$4,875,000	30-Jun-04	18
92359	ABC Carpet Co., Inc. Lot 1001	Industrial Incentive	\$1,750,000	15-Sep-99	19
92690	Abigal Press, Inc. #2 (2002)	Manufacturing Facilities Bond	\$3,725,000	19-Dec-02	20
92746	ABKI Realty LLC	Land Sale	\$343,161	12-Dec-03	21
92636	Abraham Joshua Heschel High School	Not-For-Profit Bond	\$13,505,000	11-Apr-02	22
92309	Acme Architectural Products, Inc.	Manufacturing Facilities Bond	\$3,350,000	30-Dec-98	23
93089	Acme Metal Cap Co. & American Star Cork Co.	Industrial Incentive	\$450,000	12-Dec-05	24
92691	Acme Smoked Fish Corp.	Industrial Incentive	\$5,200,000	27-Jun-03	25
92979	Advocates for Svcs for the Blind Multihandicapped	Pooled Bond	\$1,625,000	23-Mar-05	26
92637	Aero JFK LLC	Exempt Facilities Bond	\$152,675,000	6-Aug-01	27
92939	AGE Manufacturers Inc.	Small Industry Incentive	\$3,174,000	29-Jul-04	28
92747	Ahava Food Corp. #2 (2004)	Industrial Incentive	\$6,950,000	27-Jan-04	29
93108	Air Tech Cooling, Inc. and Major Air Service Corp.	Small Industry Incentive	\$1,800,000	3-Jan-06	30
92312	Air-Sea Packing Group, Inc.	Industrial Incentive	\$2,025,000	10-Jun-99	31
92355	Alcoa Inc.	Commercial Incentive	\$18,200,000	28-Apr-00	32
92561	All City Switch Board Corporation	Manufacturing Facilities Bond	\$3,000,000	20-Dec-00	33
92692	All Stars Project, Inc.	Not-For-Profit Bond	\$8,250,000	20-Dec-02	34
92933	Alle Processing Corporation	Industrial Incentive	\$840,000	29-Dec-04	35
92748	Allen-Stevenson School, The	Not-For-Profit Bond	\$24,000,000	5-Mar-04	36
92956	AM&G Waterproofing	Industrial Incentive	\$10,100,000	29-Mar-05	37

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92646	AMB Property, LP (lot 20)	Industrial Incentive	\$66,997,000	30-May-01	38
92843	Amboy Properties Corporation	Manufacturing Facilities Bond	\$13,660,000	30-Jun-99	39
92693	American Airlines, Inc. (2002)	Exempt Facilities Bond	\$500,000,000	31-Jul-02	40
92675	American Building Supply Corporation	Small Industry Incentive	\$2,038,000	1-Apr-02	41
92957	American Civil Liberties Union Foundation (2004)	Not-For-Profit Bond	\$20,000,000	5-Jan-05	42
92750	American Committee Weizmann Institute of Science	Not-For-Profit Bond	\$8,830,000	2-Apr-04	43
92694	American Council of Learned Societies	Not-For-Profit Bond	\$5,000,000	10-Sep-02	44
93090	American National Red Cross	Not-For-Profit Bond	\$30,000,000	28-Feb-06	45
92984	American Security Systems, Inc.	Industrial Incentive	\$2,500,000	15-Apr-05	46
92695	American Society for Technion	Not-For-Profit Bond	\$13,325,000	8-May-03	47
92974	American Stock Exchange LLC	Commercial Incentive	\$20,766,666	30-Jun-04	48
92696	Aon Service Corporation	Commercial Incentive	\$58,000,000	6-Dec-02	49
93016	APR. Inc.d/b/a Expresto Carga	Small Industry Incentive	\$1,871,000	8-Jul-05	50
92751	Arc Metal Group LLC	Small Industry Incentive	\$2,234,000	5-Jan-04	51
92977	Ares Printing and Packaging Corporation	Land Sale	\$856,000	17-Nov-04	52
92752	Argonaut Holdings, Inc.	Empowerment Zone Facility Bond	\$17,000,000	6-Apr-04	53
92678	Aron's Manufacturing Corp.	Industrial Incentive	\$1,350,000	13-Jun-02	54
92753	Arrow Linen Supply Co., Inc.	Industrial Incentive	\$897,000	19-Aug-03	55
92318	Atlantic Paste & Glue Co., Inc.	Manufacturing Facilities Bond	\$6,255,000	22-Apr-99	56
92358	Austin Automotive Warehouse Corp.	Industrial Incentive	\$1,893,750	17-Aug-99	57
92319	Avant Guard, Inc.	Small Industry Incentive	\$972,000	4-Mar-99	58
92564	Baco Enterprises, Inc.	Manufacturing Facilities Bond	\$2,470,000	29-Jun-01	59
92360	Baldor Specialty Foods, Inc.	Industrial Incentive	\$3,500,000	21-Dec-99	60
92926	Bank of America Corporation	Commercial Incentive	\$622,000,000	17-Nov-04	61
92638	Bank Street College of Ed: Claremont	Not-For-Profit Bond	\$3,890,000	6-Feb-02	62
92313	Bark Frameworks, Inc.	Manufacturing Facilities Bond	\$2,025,000	30-Apr-99	63
92362	Barnes & Noble, Inc.	Commercial Incentive	\$13,000,000	29-Oct-99	64
92316	Bauerschmidt & Sons, Inc. #2 (1999)	Small Industry Incentive	\$1,000,000	11-Feb-99	65
92363	Bear Stearns & Co. #2 (1999)	Commercial Incentive	\$900,000,000	28-Sep-99	66
92364	Bedessee Imports, Inc.	Small Industry Incentive	\$1,020,000	4-Jan-00	67
92527	Ben Hur Moving & Storage, Inc.	Small Industry Incentive	\$4,012,000	29-Mar-01	68
92619	Bentley Meeker Lighting & Staging, Inc.	Small Industry Incentive	\$675,000	16-Jul-01	69
92315	Bergdorf Goodman, Inc.	Industrial Incentive	\$2,736,300	29-Dec-98	70
93087	Bergen Realty, Inc. #2	Land Sale	\$64,800	9-Dec-03	71
92267	Berkeley Carroll School (1998)	Not-For-Profit Bond	\$11,480,000	4-Nov-98	72
92754	Beth Abraham Health Services	Not-For-Profit Bond	\$22,600,000	23-Dec-03	73
92366	Big Geyser, Inc.	Industrial Incentive	\$8,000,000	16-Nov-99	74

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92852	Birch Wathen Lenox School, The	Not-For-Profit Bond	\$15,750,000	9-Dec-04	75
92526	BlackRock Financial Management, Inc.	Commercial Incentive	\$320,000,000	6-Mar-01	76
92941	Block Institute, Inc.	Pooled Bond	\$1,145,000	19-Aug-04	77
92831	Board of Trade of the City of New York, The	Commercial Incentive	\$7,000,000	31-Mar-00	78
93091	BP Air Conditioning Corp.	Industrial Incentive	\$3,073,500	6-Oct-05	79
92249	British Airways, PLC	Exempt Facilities Bond	\$200,000,000	8-Dec-98	80
92924	Bronx-Lebanon Special Care Center, Inc.	Not-For-Profit Bond	\$9,245,000	1-Jul-04	81
92755	Brooklyn Heights Montessori School (2003)	Not-For-Profit Bond	\$6,450,000	19-Dec-03	82
92679	Brooklyn Sugar Co. Inc & Powerhouse Logistics Inc	Industrial Incentive	\$4,375,000	9-Aug-01	83
92369	Brooklyn United Methodist Church Home	Not-For-Profit Bond	\$7,035,500	19-May-00	84
92680	Brown Brothers Harriman & Co.	Commercial Incentive	\$61,500,000	14-Jun-02	85
93134	C&J Picture Frames, Inc.	Small Industry Incentive	\$2,880,000	15-Jun-06	86
92756	Calhoun School, Inc., The #2 (2003)	Not-For-Profit Bond	\$28,495,000	30-Jul-03	87
92818	CBC ASSOCIATES, LLC	Land Sale	\$430,000	9-Apr-02	88
92371	Cellini Furniture Crafters, Inc.	Manufacturing Facilities Bond	\$1,335,000	25-Aug-99	89
93105	Center for Elimination of Violence in the Family	Not-For-Profit Bond	\$6,510,000	26-Apr-06	90
92372	Center for Family Support, Inc., The #1 (1999)	Pooled Bond	\$440,000	1-Nov-99	91
92757	Center for Family Support, Inc., The #2 (2004)	Pooled Bond	\$850,000	27-Feb-04	92
92537	Center for Jewish History, Inc., The	Not-For-Profit Bond	\$33,755,000	8-Jun-01	93
92373	Center on Addiction & Substance Abuse	Not-For-Profit Bond	\$14,000,000	9-Mar-00	94
92639	Centro Social La Esperanza (2002)	Pooled Bond	\$1,110,000	27-Jun-02	95
92375	Chardan Inc.	Manufacturing Facilities Bond	\$2,980,000	14-Dec-99	96
93010	Charleston Enterprises, LLC	Land Sale	\$15,000,000	15-Feb-05	97
92950	Charmer Industries, Inc.	Industrial Incentive	\$1,750,000	4-Jan-05	98
92697	Child School / Legacy High School, The	Not-For-Profit Bond	\$18,250,000	23-Apr-03	99
92377	Churchill School & Center For Learning, The	Not-For-Profit Bond	\$22,000,000	16-Dec-99	100
92529	Circle Imports, Inc.	Small Industry Incentive	\$4,590,000	26-Apr-01	101
92760	City and Country School, Inc., The	Not-For-Profit Bond	\$8,790,000	22-Dec-03	102
92891	City Merchandise, Inc. (2002)	Small Industry Incentive	\$2,615,000	3-Jan-02	103
92658	Citywide Mobile Response Corporation	Industrial Incentive	\$2,200,000	22-May-02	104
92254	Claremont Riding Academy, Inc.	Small Industry Incentive	\$2,050,000	13-Aug-98	105
93036	Clarendon Holding Co., Inc. 1/19/06 No.2	Land Sale	\$1,391,606	19-Jan-06	106
92378	Cleaners Products Supply Co., Inc.	Small Industry Incentive	\$481,399	4-Jan-00	107
92379	CNC Associates N.Y., Inc.	Small Industry Incentive	\$6,235,000	31-Aug-99	108
92764	Cocodrilo Development Corporation	Land Sale	\$787,500	23-Dec-03	109
93140	College of Mount Saint Vincent #3	Not-For-Profit Bond	\$22,000,000	29-Jun-06	110
92525	Columbia Grammar & Preparatory School #2 (2000)	Not-For-Profit Bond	\$21,650,000	9-Nov-00	111

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92989	Comfort Bedding, Inc.	Small Industry Incentive	\$1,900,000	15-Jun-05	113
92765	Commercial Cooling Service, Inc.	Small Industry Incentive	\$1,825,000	31-Mar-04	114
92255	Commercial Electrical Contractors, Inc.	Small Industry Incentive	\$600,000	19-Aug-98	115
93104	Comprehensive Care Management Corporation (2005)	Not-For-Profit Bond	\$16,170,000	21-Dec-05	116
93101	Congregation Machne Chaim Inc.	Not-For-Profit Bond	\$9,000,000	26-May-06	117
92766	Continental Airlines, Inc.	Exempt Facilities Bond	\$25,535,000	5-Nov-03	118
92767	Continental Food Products, Inc.	Industrial Incentive	\$750,000	30-Dec-03	119
92642	Contractors Sheet Metal Works, Inc.	Manufacturing Facilities Bond	\$2,100,000	27-Dec-01	120
92699	Convent of the Sacred Heart School of New York	Not-For-Profit Bond	\$15,115,000	20-Nov-02	121
92915	CORN EXCHANGE, LLC	Land Sale	\$10,000	5-Feb-03	122
93093	Coronet Parts Manufacturing Company, Inc.	Industrial Incentive	\$1,098,000	8-Dec-05	123
92768	Creative LifeStyles, Inc.	Pooled Bond	\$780,000	27-Feb-04	124
92382	Crystal Window & Door Systems, Ltd.	Industrial Incentive	\$15,000,000	19-Oct-99	125
92395	D.N.S. Automotive, Inc.	Industrial Incentive	\$1,250,000	7-Oct-99	126
92925	Dairyland USA Corporation	Industrial Incentive	\$9,350,500	29-Dec-04	127
92769	Dance Theater Workshop, Inc. #2 (2004)	Not-For-Profit Bond	\$3,500,000	25-Feb-04	128
92532	Delia's, Inc.	Commercial Incentive	\$73,000,000	12-Oct-00	129
92536	Diamond Ice Cube Company, Inc.	Small Industry Incentive	\$1,400,000	18-Dec-00	130
92390	Digitas LLC	Commercial Incentive	\$41,200,000	21-Jun-00	131
92261	Dioni	Manufacturing Facilities Bond	\$4,880,000	31-Mar-99	132
92951	DLX Industries, Inc.	Industrial Incentive	\$7,412,500	10-Feb-05	133
92392	DoubleClick, Inc.	Commercial Incentive	\$48,000,000	31-Jan-00	134
92940	Down Right, Ltd.	Small Industry Incentive	\$4,120,000	30-Jul-04	135
92858	E & E Enterprises of NY Inc.	Land Sale	\$375,000	24-Aug-00	136
92923	E.N.Y.I.P. Realty Corp. (2003)	Land Sale	\$64,800	13-Nov-03	137
92771	Economy Pump & Motor Repair, Inc.	Industrial Incentive	\$670,000	7-Aug-03	138
92942	Eden II School For Autistic Children, Inc. (2004)	Pooled Bond	\$3,630,000	19-Aug-04	139
92980	Eden II School For Autistic Children, Inc. (2005)	Pooled Bond	\$3,635,000	23-Mar-05	140
92650	EFAM Enterprises, LLC	Manufacturing Facilities Bond	\$600,000	20-Dec-01	141
92704	Eger Harbor House, Inc.	Not-For-Profit Bond	\$12,040,000	3-Oct-02	142
92245	Empire Erectors & Electrical Co., Inc.	Small Industry Incentive	\$520,000	18-Dec-98	143
92670	Empire Metal Finishing, Inc.	Small Industry Incentive	\$1,035,000	1-Dec-01	144
92997	Erma Realty, LLC	Land Sale	\$210,000	1-Mar-05	145
92846	Ernst & Young US LLP	Commercial Incentive	\$159,900,000	15-Jul-04	146
92995	Ethical Culture Fieldston School	Not-For-Profit Bond	\$66,595,000	16-Jun-05	147
92228	Famco Distributors Inc.	Small Industry Incentive	\$1,734,250	5-Mar-99	148

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93096	Faztec Industries, Inc.	Small Industry Incentive	\$1,488,800	14-Nov-05	150
92910	FC Hanson Office Associates, LLC #2	Liberty Bond	\$90,800,000	29-Dec-04	151
92669	Federal Express Corporation	Industrial Incentive	\$73,000,000	26-Dec-01	152
92398	Federal Jeans Inc.	Industrial Incentive	\$4,000,000	7-Dec-99	153
92530	Federated Department Stores, Inc.	Commercial Incentive	\$54,900,000	6-Feb-01	154
92773	Federated Mechanical Corporation	Small Industry Incentive	\$1,276,000	5-Jan-04	155
92643	Federation of Protestant Welfare Agencies, Inc.	Not-For-Profit Bond	\$4,000,000	26-Sep-01	156
92229	Felix Storch, Inc.	Industrial Incentive	\$2,060,000	18-Dec-98	157
93106	Flair Display, Inc.	Manufacturing Facilities Bond	\$3,750,000	8-Jul-05	158
92659	Forest City Myrtle Associates, LLC	Commercial Incentive	\$145,500,000	23-Apr-02	159
92654	Foto Electric, Inc. #2 (2001)	Industrial Incentive	\$4,000,000	19-Jul-01	160
92231	Four Star Auto Glass Corp.	Small Industry Incentive	\$850,000	23-Oct-98	161
92970	French Institute - Alliance Francaise de NY	Not-For-Profit Bond	\$17,825,000	18-Mar-05	162
92407	Fresh Direct Inc. f/k/a Gourmet Holdings, LLC	Industrial Incentive	\$12,000,000	8-Dec-99	163
92402	Front Row Sweets	Small Industry Incentive	\$720,000	13-Jul-99	164
93146	Furniture Design by Knossos, Inc.	Small Industry Incentive	\$3,200,000	11-May-06	165
92906	G & J Wholesale Associates, LLC	Land Sale	\$136,270	8-Aug-02	166
92908	G & J WHOLESALE ASSOCIATES, LLC	Land Sale	\$136,270	8-Aug-02	167
92990	G&G Electric Supply Company, Inc.	Industrial Incentive	\$1,475,000	12-May-05	168
92410	G.E.S. Bakery	Small Industry Incentive	\$1,206,000	29-Dec-99	169
92403	Galaxy Freight Services, Ltd.	Small Industry Incentive	\$556,000	14-Sep-99	170
92232	Gary Plastic Packaging Corp.	Manufacturing Facilities Bond	\$6,400,000	9-Oct-98	171
92226	Gateway School of New York, The	Not-For-Profit Bond	\$4,590,000	30-Jun-99	172
92233	GBT Warehouse, Inc. #2 (1999)	Industrial Incentive	\$150,000	29-Jan-99	173
92958	GCC, LLC	Land Sale	\$761,985,000	10-Jun-04	174
92775	Gelmart Industries	Industrial Incentive	\$939,000	29-Sep-03	175
92633	General Human Outreach in the Community	Pooled Bond	\$630,000	27-Jun-02	176
93153	Generation Next Of Zerega, LLC	Land Sale	\$1,211,250	26-Apr-06	177
92404	Generation Next Realty, Inc.	Land Sale	\$150,000	7-Dec-99	178
92655	Gezelle Knitting Mill, LTD.	Small Industry Incentive	\$900,000	31-Aug-01	179
93148	Gillen Brewer School, The	Not-For-Profit Bond	\$5,850,000	20-Jun-06	180
92776	Gilmour Supply Co., Inc.	Industrial Incentive	\$960,000	1-Apr-04	181
92656	Glass-Form Production, Inc.	Industrial Incentive	\$1,430,000	10-Jun-02	182
92405	Glendale Architectural Wood Products	Small Industry Incentive	\$800,000	17-Apr-00	183
93002	Global Country of World Peace	Not-For-Profit Bond	\$6,225,000	30-Jun-05	184
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92648	Goldstone Hosiery Co., Inc.	Industrial Incentive	\$850,000	22-Oct-01	187
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93157	Grace Church School	Not-For-Profit Bond	\$20,000,000	28-Jun-06	189
92506	Gracious Thyme Catering Inc.	Small Industry Incentive	\$3,520,600	21-Jul-00	190
92708	Great Wall Corp.	Industrial Incentive	\$2,000,000	3-Jan-03	191
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92408	Greenpoint Manufacturing & Design Ctr.	Industrial Incentive	\$3,000,000	30-May-00	193
92640	Guardian Life Insurance Co. of America S/L	Commercial Incentive	\$260,000,000	27-Oct-98	194
92500	Guild for Exceptional Children, Inc.	Pooled Bond	\$1,140,000	1-Jan-99	195
93107	Hannah Senesh Community Day School, The	Not-For-Profit Bond	\$9,650,000	12-Dec-05	196
92820	Harlem Real Estate LLC	Land Sale	\$850,000	3-May-01	197
92411	HASC Center, Inc. #1 (1999)	Pooled Bond	\$795,000	1-Nov-99	198
92574	HASC Center, Inc. #2 (2000)	Pooled Bond	\$1,450,000	16-Aug-00	199
92779	HASC Center, Inc. #3 (2004)	Pooled Bond	\$1,370,000	27-Feb-04	200
92709	Hearst Corporation, The	Commercial Incentive	\$779,600,000	12-Jun-03	201
92572	Heart Share Human Services of New York	Not-For-Profit Bond	\$9,680,000	28-Jun-01	202
92235	Hebrew Academy For Special Children, Inc.	Pooled Bond	\$3,075,000	1-Jan-99	203
92412	Hephaistos Building Supplies, Inc.	Small Industry Incentive	\$930,750	30-Sep-99	204
92413	Herbert G. Birch Services, Inc #2 (1999)	Pooled Bond	\$395,000	1-Nov-99	205
92710	Hewitt School, The	Not-For-Profit Bond	\$12,750,000	24-Oct-02	206
92991	Highbridge - Woodycrest Center, Inc.	Not-For-Profit Bond	\$5,990,000	29-Jun-05	207
92507	Hollow Metal Factory Outlet Corp.	Small Industry Incentive	\$1,327,500	14-Aug-00	208
92508	Home Box Office	Commercial Incentive	\$99,000,000	31-Jan-01	209
92821	HOME DEPOT U.S.A. (Bronx)	Land Sale	\$10,500,000	27-Dec-01	210
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92840	Horace Mann School #1 (1998)	Not-For-Profit Bond	\$43,195,000	19-Nov-98	212
92712	House of Spices (India), Inc. #3(2002)	Manufacturing Facilities Bond	\$1,940,000	12-Dec-02	213
93014	HTRF Ventures, LLC	Liberty Bond	\$80,000,000	31-Aug-05	214
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92714	Independence Residences, Inc.,	Pooled Bond	\$1,185,000	10-Jan-03	219
93003	Independent Living Association, Inc.	Not-For-Profit Bond	\$2,380,000	24-Jun-05	220
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92417	Island Computer Products, Inc.	Industrial Incentive	\$2,340,000	25-Aug-99	226
92782	JAM Creations, Inc.	Industrial Incentive	\$2,500,000	30-Dec-03	227
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92783	Jamaica First Parking, LLC #2 (2004)	Not-For-Profit Bond	\$9,525,000	23-Mar-04	229
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92784	James Carpenter Design Associates, Inc.	Small Industry Incentive	\$1,700,000	5-Jan-04	231
92969	JC Penneys Corporation	Land Sale		1-Aug-02	232
92914	Jetro Cash & Carry Enterprises, Inc. #2 (2005)	Industrial Incentive	\$2,400,000	27-Apr-05	233
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92652	Jewish Child Care Association of New York	Not-For-Profit Bond	\$5,000,000	16-Jul-01	235
92649	Jewish Community Center In Manhattan, Inc.	Not-For-Profit Bond	\$33,000,000	16-Mar-00	236
93098	Jewish Community Center of Staten Island	Not-For-Profit Bond	\$15,000,000	1-Dec-05	237
92553	Josie Accessories, Inc. #2 (2000)	Manufacturing Facilities Bond	\$900,000	13-Dec-00	238
92419	Julia Gray, Ltd.	Manufacturing Facilities Bond	\$2,040,000	17-Dec-99	239
92545	Just Bagels Manufacturing, Inc.	Manufacturing Facilities Bond	\$2,070,000	20-Dec-00	240
93103	Katz Metal Fabricators, Inc.	Manufacturing Facilities Bond	\$1,850,000	29-Dec-05	241
92520	Kaylim Supplies Inc.	Small Industry Incentive	\$1,260,000	21-Dec-00	242
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92971	Marjam Supply of Rewe Street, LLC	Industrial Incentive	\$5,200,000	4-Jan-05	270
92719	Martin De Porres School for Exceptional Children	Pooled Bond	\$1,140,000	10-Jan-03	271
92684	Marymount School of New York	Not-For-Profit Bond	\$16,560,000	25-Sep-01	272
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92566	Merola Sales Company, Inc	Small Industry Incentive	\$725,000	4-Dec-00	281
92429	Mesorah Publications, Ltd. #2 (1999)	Manufacturing Facilities Bond	\$7,300,000	17-Dec-99	282
92554	Metrometer Shop, Inc.	Small Industry Incentive	\$630,000	18-Dec-00	283
93004	Metropolitan College of New York	Not-For-Profit Bond	\$5,685,000	24-Jun-05	284
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92623	Miracle Makers, Inc., The	Not-For-Profit Bond	\$2,400,000	28-Jun-02	286
92790	ML Design, Inc.	Small Industry Incentive	\$1,200,000	30-Jul-03	287
93102	MMC Corporation	Not-For-Profit Bond	\$15,265,000	22-Dec-05	288
93017	Modell's Sporting Goods	Industrial Incentive	\$18,050,000	28-Dec-05	289
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92432	Moving Right Along Service, Inc.	Small Industry Incentive	\$1,450,000	20-Dec-99	293
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92975	National Association of Securities Dealers, Inc.	Commercial Incentive	\$20,766,666	30-Jun-04	300
92721	National Compressor Exchange of N.Y., Inc.	Industrial Incentive	\$4,300,000	11-Sep-02	301
92297	New York & Presbyterian Hospital #1 (1999)	Not-For-Profit Bond	\$7,514,305	8-Jun-99	302
92440	New York City Outward Bound Center, Inc.	Not-For-Profit Bond	\$4,060,000	28-Jun-00	303
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92722	New York Institute of Technology	Not-For-Profit Bond	\$12,005,000	27-Mar-03	305
93097	New York Law School	Not-For-Profit Bond	\$135,000,000	30-Jun-06	306
92664	New York Post	Commercial Incentive	\$168,915,000	25-Mar-02	307
92531	New York QM of the Religious Society #2 (2000)	Not-For-Profit Bond	\$8,400,000	16-Nov-00	308
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92565	New York Westchester Square Medical Center	Not-For-Profit Bond	\$11,760,000	4-Jan-01	311
92723	Nightingale Bamford School #2 (2003)	Not-For-Profit Bond	\$16,010,000	28-Jan-03	312
92301	Nor-Brook Industries, Ltd. / Bebe Girdle Corp.	Small Industry Incentive	\$1,900,000	15-Jul-98	313
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92793	Nu-Life Dental Laboratories, Inc.	Small Industry Incentive	\$1,350,000	10-Jun-04	315
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92954	Orion Mechanical Systems, Inc.	Industrial Incentive	\$2,000,000	9-Sep-04	319
92795	Otsar Early Childhood Center, Inc.	Pooled Bond	\$2,310,000	27-Feb-04	320
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92503	P. S. Pibbs, Inc.	Manufacturing Facilities Bond	\$2,000,000	6-Jun-01	322
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92992	Palladia Housing Corp., Inc.	Not-For-Profit Bond	\$10,315,000	13-Apr-05	324
93141	Pan West Corp #1 (1988)	Manufacturing Facilities Bond	\$1,750,000	1-Aug-98	325
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93092	Pepsi- Cola Bottling Company of New York, Inc.	Industrial Incentive	\$13,250,000	29-Jun-06	330
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92800	Pfizer, Inc.	Commercial Incentive	\$852,592,000	9-Dec-03	332
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93094	Prestone Press, LLC and Prestone Printing Co. Inc.	Industrial Incentive	\$10,120,000	25-Oct-05	343
92802	Professional Children's School, Inc.	Not-For-Profit Bond	\$9,000,000	23-Sep-03	344
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93018	Project Samaritan AIDS Services, Inc.	Not-For-Profit Bond	\$11,740,000	25-Jan-06	346
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92803	PSCH, Inc.	Not-For-Profit Bond	\$16,395,000	28-Aug-03	348
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92622	QSAC, Inc. #2 (2002)	Pooled Bond	\$3,890,000	27-Jun-02	350
92944	QSAC, Inc. #3 (2004)	Pooled Bond	\$419,000	19-Aug-04	351
92624	Queens Parent Resource Center, Inc. #1 (2002)	Pooled Bond	\$775,000	27-Jun-02	352
93143	Queens Parent Resource Center, Inc. #2 (2006)	Not-For-Profit Bond	\$2,235,000	1-Mar-06	353
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92993	Reece School, The	Not-For-Profit Bond	\$11,750,000	20-May-05	359
93015	Related Retail Hub, LLC	Commercial Incentive	\$54,993,497	24-Mar-06	360
92448	Rite Lite Ltd.	Small Industry Incentive	\$1,654,500	5-Jan-00	361
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92272	Riverdale Terrace Housing Development & Fund Co.	Not-For-Profit Bond	\$12,300,000	30-Jun-99	363
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92922	Royalton Realty Associates, LLC	Commercial Incentive		28-Oct-03	369
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92452	Sarad, Inc. #1 (1999)	Small Industry Incentive	\$1,000,000	31-Aug-99	373
92571	Sarad, Inc. #2 (2001)	Small Industry Incentive	\$550,000	18-May-01	374
92853	Seamen's Society for Children & Families	Not-For-Profit Bond	\$5,355,000	20-Dec-04	375
92809	Sel's Swift Service, Inc.	Small Industry Incentive	\$1,602,000	24-Nov-03	376
93147	Sephardic Community Youth Center, Inc.	Not-For-Profit Bond	\$40,000,000	15-Jun-06	377
92981	Services for the Underserved, Inc. #1 (2005)	Pooled Bond	\$2,690,000	23-Mar-05	378
93034	Services for the Underserved, Inc. #3 (2006)	Pooled Bond	\$1,710,000	16-Jun-06	379
92555	SFX Entertainment, Inc.	Commercial Incentive	\$79,150,000	30-Nov-00	380
92455	Sherland & Farrington, Inc.	Small Industry Incentive	\$615,000	11-Jan-00	381
92578	Shine Electronics Co., Inc.	Small Industry Incentive	\$2,700,000	20-Dec-01	382
92730	Showman Fabricators, Inc.	Manufacturing Facilities Bond	\$5,535,000	24-Dec-02	383
92945	Significant Steps Child Development Center	Pooled Bond	\$2,890,000	19-Aug-04	384
92841	SIRIUS Satellite Radio	Commercial Incentive	\$45,000,000	4-Feb-99	385
92457	SOBRO Local Development Corp.	Land Sale	\$136,000	10-Apr-00	386
92274	Solco Plumbing Supply, Inc.	Industrial Incentive	\$1,000,000	12-May-99	387
92504	South Bronx Overall Economic Development Corp.	Not-For-Profit Bond	\$3,695,000	26-Sep-00	388
92626	Spence School, The	Not-For-Profit Bond	\$16,500,000	1-Mar-02	389
93038	Spence- Chapin, Services to Families and Children	Not-For-Profit Bond	\$9,875,000	22-Jun-06	390
92965	St. Francis College	Not-For-Profit Bond	\$16,535,000	10-Nov-04	391
92460	St. Vincent's Services, Inc. #1 (1999)	Pooled Bond	\$620,000	1-Nov-99	392
92528	St. Vincent's Services, Inc. #2 (2000)	Pooled Bond	\$480,000	16-Aug-00	393
92947	State Narrow Fabrics, Inc.	Industrial Incentive	\$2,585,000	25-Aug-04	394
92842	Staten Island University Hospital #1 (2000)	Not-For-Profit Bond	\$6,518,136	26-Sep-00	395
92268	Steinway Van & Storage Corp.	Small Industry Incentive	\$1,077,000	23-Feb-99	396
92275	Steinway, Inc.	Industrial Incentive	\$1,400,000	18-Jun-99	397
92459	Steppingstone Day School, Inc.	Pooled Bond	\$3,840,000	1-Nov-99	398
92929	Stuyvesant Fuel Terminal Co., LLC	Small Industry Incentive	\$2,500,000	11-May-05	399
92934	Super-Tek Products	Manufacturing Facilities Bond	\$5,900,000	29-Dec-04	400
92549	Supreme Chocolatier LLC	Industrial Incentive	\$13,200,000	30-Nov-00	401
92732	Surprise Plastics, Inc.	Manufacturing Facilities Bond	\$3,600,000	13-Sep-02	402
92930	Sweet Sams Baking Company, LLC	Industrial Incentive	\$0	10-Aug-04	403
92587	T & G Industries, Inc.	Small Industry Incentive	\$1,837,500	15-Nov-01	404
92960	Tana Seybert LLC	Industrial Incentive	\$22,860,000	28-Sep-04	405
92628	Therapy and Learning Center, Inc.	Not-For-Profit Bond	\$4,200,000	26-Oct-02	406
92522	THR Products Corporation	Manufacturing Facilities Bond	\$1,580,000	11-Oct-00	407

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92461	Time, Inc.	Commercial Incentive	\$1,519,629,000	22-Nov-99	408
92279	Titan Machine Corp.	Small Industry Incentive	\$1,050,000	16-Jul-98	409
92280	Tops Appliance City, Inc.	Land Sale	\$594,430	24-May-99	410
92834	Touro College	Not-For-Profit Bond	\$32,800,000	29-Jun-99	411
92811	Trey Whitfield School, Inc.	Not-For-Profit Bond	\$6,000,000	14-Nov-03	412
93019	Tri-State Camera Exchange Inc.	Small Industry Incentive	\$4,365,000	8-Sep-05	413
92590	Tri-State Surgical Supply & Equipment Ltd.	Small Industry Incentive	\$1,950,000	24-Sep-01	414
92812	Triangle Equities Junction LLC	Land Sale	\$2,150,000	28-Jun-04	415
92685	Triangle Plaza II, LLC	Land Sale	\$9,768,160	16-Mar-00	416
92582	Trine Rolled Moulding Corporation	Industrial Incentive	\$650,000	24-Oct-01	417
92735	UB Distributors, LLC	Industrial Incentive	\$7,585,000	12-Sep-02	418
92813	United Jewish Appeal-Fed. Jewish Philanthropies NY	Not-For-Profit Bond	\$66,830,000	17-Jun-04	419
92463	Universe Moving Company, Inc.	Small Industry Incentive	\$832,500	22-Jun-00	420
92967	Upper Park Avenue Associates, LLC	Land Sale	\$187,000	14-Jul-04	421
92281	Urban Health Plan, Inc.	Not-For-Profit Bond	\$11,550,000	30-Jun-99	422
92736	Urban Resources Institutes	Not-For-Profit Bond	\$9,240,000	17-Apr-03	423
92737	USTA National Tennis Center, Inc. #2 (2003)	Not-For-Profit Bond	\$30,645,000	15-May-03	424
92465	Utah Company of New York, Inc., The	Manufacturing Facilities Bond	\$5,720,000	20-Sep-99	425
92282	Utley's, Inc.	Manufacturing Facilities Bond	\$1,590,000	20-Nov-98	426
92872	Vanderbilt Holdings, LLC	Land Sale	\$130,000	2-Mar-01	427
92629	Village Community School	Not-For-Profit Bond	\$6,500,000	26-Oct-01	428
92283	Vinyl Pak, Inc.	Small Industry Incentive	\$1,250,000	4-Jan-99	429
93039	Vista Maro, LLC	Land Sale	\$2,254,244	28-Jun-06	430
92468	VNU-USA, Inc.	Commercial Incentive	\$65,720,000	29-Dec-99	431
92738	Vocational Instruction Project Community Services,	Not-For-Profit Bond	\$8,655,000	7-Feb-03	432
92833	VVE Properties Corporation	Not-For-Profit Bond	\$20,190,000	30-Jun-99	433
92516	W & W Jewelers, Inc.	Manufacturing Facilities Bond	\$2,270,000	19-Oct-00	434
93138	Wartburg Lutheran Nursing Home for the Aging	Not-For-Profit Bond	\$19,000,000	22-Jun-06	435
92814	Washington Heights Parking, LLC	Land Sale	\$700,000	4-Dec-03	436
92882	Washington/163rd St. LLC	Land Sale	\$200,772	10-May-01	437
92469	Watkins Poultry Merchants of NY	Small Industry Incentive	\$1,600,000	28-Oct-99	438
92935	Way Fong LLC	Small Industry Incentive	\$2,775,000	21-Sep-04	439
92996	West-Chambers Street Associates, LLC	Land Sale	\$40,448,220	9-Feb-05	440
92829	Wilfred Realty Corp.	Land Sale	\$70,000	5-Aug-99	441
92471	Wipe-Tex International Corp.	Small Industry Incentive	\$900,000	9-Sep-99	442
92857	Women's League Community Residences, Inc #1 (2001)	Pooled Bond	\$3,195,000	18-Dec-01	443
92740	Women's League Community Residences, Inc #2 (2002)	Pooled Bond	\$1,145,000	10-Jan-03	444

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93144	Women's League Community Residences, Inc. #3(2006)	Not-For-Profit Bond	\$2,220,000	1-Mar-06	445
92562	Working Org. for Retarded Children #1 (2000)	Pooled Bond	\$500,000	16-Aug-00	446
92632	Working Org. for Retarded Children #2 (2001)	Pooled Bond	\$1,440,000	18-Dec-01	447
92651	Working Org. for Retarded Children #3 (2002)	Pooled Bond	\$705,000	27-Jun-02	448
92815	Working Org. for Retarded Children #4 (2004)	Pooled Bond	\$235,000	27-Feb-04	449
92472	World Casing Corp.	Manufacturing Facilities Bond	\$2,245,000	18-Nov-99	450
92557	WPIX, Inc.	Commercial Incentive	\$41,080,000	30-Mar-01	451
92741	Yarrow LLC	Land Sale	\$5,000,000	26-Jun-03	452
93158	Yeshiva Har Torah	Not-For-Profit Bond	\$5,765,000	28-Jun-06	453
92668	YMCA of Greater New York #3 (2002)	Not-For-Profit Bond	\$17,195,000	30-Jan-02	454
93095	Yorkville Van and Storage Co., Inc.	Small Industry Incentive	\$2,210,000	9-Nov-05	455
92307	Young Adult Institute, Inc. #1 (1999)	Pooled Bond	\$2,345,000	1-Jan-99	456
92577	Young Adult Institute, Inc. #2 (2000)	Pooled Bond	\$3,990,000	16-Aug-00	457
92653	Young Adult Institute, Inc. #3 (2001)	Pooled Bond	\$1,490,000	18-Dec-01	458
92671	Young Adult Institute, Inc. #4 (2002a)	Pooled Bond	\$990,000	27-Jun-02	459
92742	Young Adult Institute, Inc. #5 (2002b)	Pooled Bond	\$635,000	10-Jan-03	460
92946	Young Adult Institute, Inc. #6 (2004)	Pooled Bond	\$3,175,000	19-Aug-04	461
93145	Young Adult Institute, Inc. #7 (2006)	Not-For-Profit Bond	\$2,025,000	1-Mar-06	462
93035	Young Adult Institute, Inc. #8 (2006)	Pooled Bond	\$6,520,000	16-Jun-06	463
92556	Zalmen Reiss & Associates, Inc. #1 (2001)	Small Industry Incentive	\$3,150,000	5-Apr-01	464
92661	Zeluck, Inc.	Manufacturing Facilities Bond	\$1,000,000	28-Dec-01	465

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Bronx					
92436	200 East 135th Street, LLC	Small Industry Incentive	\$10,000,000	1-Feb-00	6
92983	3934 Park Avenue, LLC	Land Sale	\$170,000	7-Dec-04	9
92744	A & I Bronx Realty Corp.	Land Sale	\$249,714	12-Dec-03	11
92359	ABC Carpet Co., Inc. Lot 1001	Industrial Incentive	\$1,750,000	15-Sep-99	19
92746	ABKI Realty LLC	Land Sale	\$343,161	12-Dec-03	21
92675	American Building Supply Corporation	Small Industry Incentive	\$2,038,000	1-Apr-02	41
92564	Baco Enterprises, Inc.	Manufacturing Facilities Bond	\$2,470,000	29-Jun-01	59
92360	Baldor Specialty Foods, Inc.	Industrial Incentive	\$3,500,000	21-Dec-99	60
92527	Ben Hur Moving & Storage, Inc.	Small Industry Incentive	\$4,012,000	29-Mar-01	68
92754	Beth Abraham Health Services	Not-For-Profit Bond	\$22,600,000	23-Dec-03	73
92924	Bronx-Lebanon Special Care Center, Inc.	Not-For-Profit Bond	\$9,245,000	1-Jul-04	81
92679	Brooklyn Sugar Co. Inc & Powerhouse Logistics Inc	Industrial Incentive	\$4,375,000	9-Aug-01	83
92818	CBC ASSOCIATES, LLC	Land Sale	\$430,000	9-Apr-02	88
92372	Center for Family Support, Inc., The #1 (1999)	Pooled Bond	\$440,000	1-Nov-99	91
92757	Center for Family Support, Inc., The #2 (2004)	Pooled Bond	\$850,000	27-Feb-04	92
92639	Centro Social La Esperanza (2002)	Pooled Bond	\$1,110,000	27-Jun-02	95
92658	Citywide Mobile Response Corporation	Industrial Incentive	\$2,200,000	22-May-02	104
93036	Clarendon Holding Co., Inc. 1/19/06 No.2	Land Sale	\$1,391,606	19-Jan-06	106
93140	College of Mount Saint Vincent #3	Not-For-Profit Bond	\$22,000,000	29-Jun-06	110
92768	Creative LifeStyles, Inc.	Pooled Bond	\$780,000	27-Feb-04	124
92925	Dairyland USA Corporation	Industrial Incentive	\$9,350,500	29-Dec-04	127
92536	Diamond Ice Cube Company, Inc.	Small Industry Incentive	\$1,400,000	18-Dec-00	130
92245	Empire Erectors & Electrical Co., Inc.	Small Industry Incentive	\$520,000	18-Dec-98	143
92995	Ethical Culture Fieldston School	Not-For-Profit Bond	\$66,595,000	16-Jun-05	147
92961	Family Support Systems Unlimited, Inc.	Not-For-Profit Bond	\$6,225,000	4-Jan-05	149
92773	Federated Mechanical Corporation	Small Industry Incentive	\$1,276,000	5-Jan-04	155
92229	Felix Storch, Inc.	Industrial Incentive	\$2,060,000	18-Dec-98	157
93106	Flair Display, Inc.	Manufacturing Facilities Bond	\$3,750,000	8-Jul-05	158
92231	Four Star Auto Glass Corp.	Small Industry Incentive	\$850,000	23-Oct-98	161
92232	Gary Plastic Packaging Corp.	Manufacturing Facilities Bond	\$6,400,000	9-Oct-98	171
93153	Generation Next Of Zerega, LLC	Land Sale	\$1,211,250	26-Apr-06	177
92656	Glass-Form Production, Inc.	Industrial Incentive	\$1,430,000	10-Jun-02	182
92406	Globe Gates, Inc.	Industrial Incentive	\$850,000	13-Jun-00	185
92709	Hearst Corporation, The	Commercial Incentive	\$779,600,000	12-Jun-03	201
92991	Highbridge - Woodycrest Center, Inc.	Not-For-Profit Bond	\$5,990,000	29-Jun-05	207
92821	HOME DEPOT U.S.A. (Bronx)	Land Sale	\$10,500,000	27-Dec-01	210
92840	Horace Mann School #1 (1998)	Not-For-Profit Bond	\$43,195,000	19-Nov-98	212

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92920	Institute for Community Living, Inc.	Not-For-Profit Bond	\$7,980,000	19-Sep-04	221
92560	Jewish Board of Family & Children's Services (2000)	Not-For-Profit Bond	\$15,820,000	10-Aug-00	234
92652	Jewish Child Care Association of New York	Not-For-Profit Bond	\$5,000,000	16-Jul-01	235
92553	Josie Accessories, Inc. #2 (2000)	Manufacturing Facilities Bond	\$900,000	13-Dec-00	238
92545	Just Bagels Manufacturing, Inc.	Manufacturing Facilities Bond	\$2,070,000	20-Dec-00	240
93103	Katz Metal Fabricators, Inc.	Manufacturing Facilities Bond	\$1,850,000	29-Dec-05	241
92520	Kaylim Supplies Inc.	Small Industry Incentive	\$1,260,000	21-Dec-00	242
92422	Leake & Watts Services, Inc.	Pooled Bond	\$2,750,000	1-Nov-99	250
92717	Lifespire, Inc. #1 (2002)	Pooled Bond	\$4,520,000	10-Jan-03	253
92786	Lifespire, Inc. #2 (2004)	Pooled Bond	\$5,785,000	27-Feb-04	254
92425	Lucky Polyethylene Mfg. Co., Inc.	Manufacturing Facilities Bond	\$3,800,000	22-Oct-99	263
92880	MBD New Horizons LLC	Land Sale	\$2,040,650	29-Dec-00	276
92899	Mercy College #3 (2005)	Not-For-Profit Bond	\$16,220,000	2-May-05	278
93102	MMC Corporation	Not-For-Profit Bond	\$15,265,000	22-Dec-05	288
93017	Modell's Sporting Goods	Industrial Incentive	\$18,050,000	28-Dec-05	289
92558	Murray Feiss Import Corp. #2 (2000)	Industrial Incentive		21-Dec-00	295
92664	New York Post	Commercial Incentive	\$168,915,000	25-Mar-02	307
92565	New York Westchester Square Medical Center	Not-For-Profit Bond	\$11,760,000	4-Jan-01	311
92798	Pelican Products Company Inc.	Small Industry Incentive	\$1,050,000	4-Dec-03	327
93160	Plaza 163 LLC	Land Sale	\$722,637	12-Apr-06	334
92548	Plaza Packaging Corp	Manufacturing Facilities Bond	\$2,590,000	1-Mar-01	335
92727	Port Morris Tile & Marble Co. #2 (2003)	Industrial Incentive	\$1,643,000	13-Mar-03	339
92932	Portfab, LLC	Small Industry Incentive	\$1,400,000	17-Aug-04	340
93018	Project Samaritan AIDS Services, Inc.	Not-For-Profit Bond	\$11,740,000	25-Jan-06	346
93015	Related Retail Hub, LLC	Commercial Incentive	\$54,993,497	24-Mar-06	360
92804	Riverdale Country School, Inc. #2 (2004)	Not-For-Profit Bond	\$31,000,000	14-Jun-04	362
92272	Riverdale Terrace Housing Development & Fund Co.	Not-For-Profit Bond	\$12,300,000	30-Jun-99	363
92457	SOBRO Local Development Corp.	Land Sale	\$136,000	10-Apr-00	386
92504	South Bronx Overall Economic Development Corp.	Not-For-Profit Bond	\$3,695,000	26-Sep-00	388
92929	Stuyvesant Fuel Terminal Co., LLC	Small Industry Incentive	\$2,500,000	11-May-05	399
92930	Sweet Sams Baking Company, LLC	Industrial Incentive	\$0	10-Aug-04	403
92582	Trine Rolled Moulding Corporation	Industrial Incentive	\$650,000	24-Oct-01	417
92281	Urban Health Plan, Inc.	Not-For-Profit Bond	\$11,550,000	30-Jun-99	422
92738	Vocational Instruction Project Community Services,	Not-For-Profit Bond	\$8,655,000	7-Feb-03	432
92882	Washington/163rd St. LLC	Land Sale	\$200,772	10-May-01	437
92829	Wilfred Realty Corp.	Land Sale	\$70,000	5-Aug-99	441
92471	Wipe-Tex International Corp.	Small Industry Incentive	\$900,000	9-Sep-99	442

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93095	Yorkville Van and Storage Co., Inc.	Small Industry Incentive	\$2,210,000	9-Nov-05	455
92307	Young Adult Institute, Inc. #1 (1999)	Pooled Bond	\$2,345,000	1-Jan-99	456
92577	Young Adult Institute, Inc. #2 (2000)	Pooled Bond	\$3,990,000	16-Aug-00	457
92653	Young Adult Institute, Inc. #3 (2001)	Pooled Bond	\$1,490,000	18-Dec-01	458
92671	Young Adult Institute, Inc. #4 (2002a)	Pooled Bond	\$990,000	27-Jun-02	459
92946	Young Adult Institute, Inc. #6 (2004)	Pooled Bond	\$3,175,000	19-Aug-04	461
93145	Young Adult Institute, Inc. #7 (2006)	Not-For-Profit Bond	\$2,025,000	1-Mar-06	462
93035	Young Adult Institute, Inc. #8 (2006)	Pooled Bond	\$6,520,000	16-Jun-06	463

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92686	125 Court Street, LLC	Land Sale	\$16,500,000	25-Jun-03	2
92687	16 Tons, Inc.	Small Industry Incentive	\$1,202,000	2-Dec-02	3
93136	20 Rewe Street, LTD.	Land Sale	\$407,664	12-Jul-05	5
92988	215 Moore Street, Inc.	Land Sale	\$63,000	16-Dec-04	7
92952	A to Z Bohemian Glass, Inc.	Industrial Incentive	\$4,072,000	23-Sep-04	12
92690	Abigal Press, Inc. #2 (2002)	Manufacturing Facilities Bond	\$3,725,000	19-Dec-02	20
92309	Acme Architectural Products, Inc.	Manufacturing Facilities Bond	\$3,350,000	30-Dec-98	23
92691	Acme Smoked Fish Corp.	Industrial Incentive	\$5,200,000	27-Jun-03	25
92979	Advocates for Svcs for the Blind Multihandicapped	Pooled Bond	\$1,625,000	23-Mar-05	26
92939	AGE Manufacturers Inc.	Small Industry Incentive	\$3,174,000	29-Jul-04	28
92747	Ahava Food Corp. #2 (2004)	Industrial Incentive	\$6,950,000	27-Jan-04	29
92956	AM&G Waterproofing	Industrial Incentive	\$10,100,000	29-Mar-05	37
92843	Amboy Properties Corporation	Manufacturing Facilities Bond	\$13,660,000	30-Jun-99	39
92751	Arc Metal Group LLC	Small Industry Incentive	\$2,234,000	5-Jan-04	51
92678	Aron's Manufacturing Corp.	Industrial Incentive	\$1,350,000	13-Jun-02	54
92753	Arrow Linen Supply Co., Inc.	Industrial Incentive	\$897,000	19-Aug-03	55
92318	Atlantic Paste & Glue Co., Inc.	Manufacturing Facilities Bond	\$6,255,000	22-Apr-99	56
92319	Avant Guard, Inc.	Small Industry Incentive	\$972,000	4-Mar-99	58
92363	Bear Stearns & Co. #2 (1999)	Commercial Incentive	\$900,000,000	28-Sep-99	66
92364	Bedessee Imports, Inc.	Small Industry Incentive	\$1,020,000	4-Jan-00	67
92267	Berkeley Carroll School (1998)	Not-For-Profit Bond	\$11,480,000	4-Nov-98	72
92941	Block Institute, Inc.	Pooled Bond	\$1,145,000	19-Aug-04	77
92755	Brooklyn Heights Montessori School (2003)	Not-For-Profit Bond	\$6,450,000	19-Dec-03	82
92369	Brooklyn United Methodist Church Home	Not-For-Profit Bond	\$7,035,500	19-May-00	84
92371	Cellini Furniture Crafters, Inc.	Manufacturing Facilities Bond	\$1,335,000	25-Aug-99	89
92529	Circle Imports, Inc.	Small Industry Incentive	\$4,590,000	26-Apr-01	101
92891	City Merchandise, Inc. (2002)	Small Industry Incentive	\$2,615,000	3-Jan-02	103
92989	Comfort Bedding, Inc.	Small Industry Incentive	\$1,900,000	15-Jun-05	113
92765	Commercial Cooling Service, Inc.	Small Industry Incentive	\$1,825,000	31-Mar-04	114
93104	Comprehensive Care Management Corporation (2005)	Not-For-Profit Bond	\$16,170,000	21-Dec-05	116
93101	Congregation Machne Chaim Inc.	Not-For-Profit Bond	\$9,000,000	26-May-06	117
93093	Coronet Parts Manufacturing Company, Inc.	Industrial Incentive	\$1,098,000	8-Dec-05	123
92951	DLX Industries, Inc.	Industrial Incentive	\$7,412,500	10-Feb-05	133
92940	Down Right, Ltd.	Small Industry Incentive	\$4,120,000	30-Jul-04	135
92923	E.N.Y.I.P. Realty Corp. (2003)	Land Sale	\$64,800	13-Nov-03	137
92997	Erma Realty, LLC	Land Sale	\$210,000	1-Mar-05	145
92228	Famco Distributors Inc.	Small Industry Incentive	\$1,734,250	5-Mar-99	148

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92910	FC Hanson Office Associates, LLC #2	Liberty Bond	\$90,800,000	29-Dec-04	151
92398	Federal Jeans Inc.	Industrial Incentive	\$4,000,000	7-Dec-99	153
92659	Forest City Myrtle Associates, LLC	Commercial Incentive	\$145,500,000	23-Apr-02	159
92654	Foto Electric, Inc. #2 (2001)	Industrial Incentive	\$4,000,000	19-Jul-01	160
92402	Front Row Sweets	Small Industry Incentive	\$720,000	13-Jul-99	164
92410	G.E.S. Bakery	Small Industry Incentive	\$1,206,000	29-Dec-99	169
92233	GBT Warehouse, Inc. #2 (1999)	Industrial Incentive	\$150,000	29-Jan-99	173
92404	Generation Next Realty, Inc.	Land Sale	\$150,000	7-Dec-99	178
92655	Gezelle Knitting Mill, LTD.	Small Industry Incentive	\$900,000	31-Aug-01	179
92776	Gilmour Supply Co., Inc.	Industrial Incentive	\$960,000	1-Apr-04	181
92832	Good Shepherd Services	Not-For-Profit Bond	\$5,685,000	30-Jun-99	188
92408	Greenpoint Manufacturing & Design Ctr.	Industrial Incentive	\$3,000,000	30-May-00	193
92500	Guild for Exceptional Children, Inc.	Pooled Bond	\$1,140,000	1-Jan-99	195
93107	Hannah Senesh Community Day School, The	Not-For-Profit Bond	\$9,650,000	12-Dec-05	196
92411	HASC Center, Inc. #1 (1999)	Pooled Bond	\$795,000	1-Nov-99	198
92574	HASC Center, Inc. #2 (2000)	Pooled Bond	\$1,450,000	16-Aug-00	199
92779	HASC Center, Inc. #3 (2004)	Pooled Bond	\$1,370,000	27-Feb-04	200
92572	Heart Share Human Services of New York	Not-For-Profit Bond	\$9,680,000	28-Jun-01	202
92235	Hebrew Academy For Special Children, Inc.	Pooled Bond	\$3,075,000	1-Jan-99	203
92413	Herbert G. Birch Services, Inc #2 (1999)	Pooled Bond	\$395,000	1-Nov-99	205
92507	Hollow Metal Factory Outlet Corp.	Small Industry Incentive	\$1,327,500	14-Aug-00	208
92713	Human Care Services for Families & Children, Inc.	Pooled Bond	\$1,270,000	10-Jan-03	215
92239	Idea Nuova, Inc. #1 (1998)	Industrial Incentive	\$1,643,000	18-Sep-98	217
92780	Idea Nuova, Inc. #2 (2003)	Industrial Incentive	\$9,200,000	30-Dec-03	218
92920	Institute for Community Living, Inc.	Not-For-Profit Bond	\$7,980,000	19-Sep-04	221
92914	Jetro Cash & Carry Enterprises, Inc. #2 (2005)	Industrial Incentive	\$2,400,000	27-Apr-05	233
92560	Jewish Board of Family & Children's Services (2000)	Not-For-Profit Bond	\$15,820,000	10-Aug-00	234
92998	Kingswood Partners LLC	Land Sale	\$2,022,979	29-Apr-05	247
92421	Klein's Naturals, Ltd.	Small Industry Incentive	\$2,850,000	22-Mar-00	248
92535	Laminating Industries, Inc	Small Industry Incentive	\$1,125,000	4-Aug-00	249
92674	Leo International, Inc.	Small Industry Incentive	\$1,000,000	19-Dec-01	251
92717	Lifespire, Inc. #1 (2002)	Pooled Bond	\$4,520,000	10-Jan-03	253
92786	Lifespire, Inc. #2 (2004)	Pooled Bond	\$5,785,000	27-Feb-04	254
92943	Lifespire, Inc. #3 (2004)	Pooled Bond	\$970,000	19-Aug-04	255
92963	Lighting & Supplies, Inc.	Industrial Incentive	\$10,800,000	17-Mar-05	257
93133	LJJ Inc.	Industrial Incentive	\$3,200,000	16-May-06	260
92634	Magen David Yeshivah	Not-For-Profit Bond	\$38,500,000	27-Jun-02	267

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Brooklyn					
93149	Maimonides Medical Center	CRC Revenue Bond		25-May-06	268
92971	Marjam Supply of Rewe Street, LLC	Industrial Incentive	\$5,200,000	4-Jan-05	270
92719	Martin De Porres School for Exceptional Children	Pooled Bond	\$1,140,000	10-Jan-03	271
92292	Mercy Home for Children, Inc. #1 (1999)	Pooled Bond	\$540,000	1-Jan-99	279
92573	Mercy Home for Children, Inc. #2 (2000)	Pooled Bond	\$1,145,000	16-Aug-00	280
92566	Merola Sales Company, Inc	Small Industry Incentive	\$725,000	4-Dec-00	281
92429	Mesorah Publications, Ltd. #2 (1999)	Manufacturing Facilities Bond	\$7,300,000	17-Dec-99	282
92623	Miracle Makers, Inc., The	Not-For-Profit Bond	\$2,400,000	28-Jun-02	286
92999	Modi Realty, Inc.	Land Sale	\$275,000	31-Mar-05	290
92618	Mystic Display Co., Inc.	Manufacturing Facilities Bond	\$1,000,000	26-Sep-01	298
92301	Nor-Brook Industries, Ltd. / Bebe Girdle Corp.	Small Industry Incentive	\$1,900,000	15-Jul-98	313
92793	Nu-Life Dental Laboratories, Inc.	Small Industry Incentive	\$1,350,000	10-Jun-04	315
92353	OHEL Children's Home #2 (1999)	Not-For-Profit Bond	\$5,325,000	30-Jun-99	316
92794	OHEL Children's Home #3 (2004)	Pooled Bond	\$1,865,000	27-Feb-04	317
92795	Otsar Early Childhood Center, Inc.	Pooled Bond	\$2,310,000	27-Feb-04	320
92620	Packer Collegiate Institute, The	Not-For-Profit Bond	\$13,000,000	19-Jun-02	323
93141	Pan West Corp #1 (1988)	Manufacturing Facilities Bond	\$1,750,000	1-Aug-98	325
92800	Pfizer, Inc.	Commercial Incentive	\$852,592,000	9-Dec-03	332
92287	Polytechnic Preparatory Country Day School	Not-For-Profit Bond	\$5,745,000	29-Jun-99	336
92544	Polytechnic University	Land Sale	\$1,400,000	7-Dec-00	337
92543	Polytechnic University #1 (2000)	Not-For-Profit Bond	\$90,000,000	7-Dec-00	338
92621	Program Development Services, Inc.	Pooled Bond	\$515,000	18-Dec-01	345
93018	Project Samaritan AIDS Services, Inc.	Not-For-Profit Bond	\$11,740,000	25-Jan-06	346
92962	Prompt Apparel, Inc.	Industrial Incentive	\$6,000,000	5-Nov-04	347
92803	PSCH, Inc.	Not-For-Profit Bond	\$16,395,000	28-Aug-03	348
92616	Real Kosher Ice Cream Co., Inc	Small Industry Incentive	\$1,130,000	6-Feb-02	357
92728	RED HOOK STORES, LLC	Land Sale	\$1,725,000	4-Nov-02	358
92448	Rite Lite Ltd.	Small Industry Incentive	\$1,654,500	5-Jan-00	361
92647	Royal Items, Inc.	Small Industry Incentive	\$2,000,000	31-Jan-02	368
92451	Sahadi Fine Foods	Manufacturing Facilities Bond	\$6,255,000	20-Aug-99	372
92452	Sarad, Inc. #1 (1999)	Small Industry Incentive	\$1,000,000	31-Aug-99	373
92571	Sarad, Inc. #2 (2001)	Small Industry Incentive	\$550,000	18-May-01	374
93147	Sephardic Community Youth Center, Inc.	Not-For-Profit Bond	\$40,000,000	15-Jun-06	377
92981	Services for the Underserved, Inc. #1 (2005)	Pooled Bond	\$2,690,000	23-Mar-05	378
92945	Significant Steps Child Development Center	Pooled Bond	\$2,890,000	19-Aug-04	384
92274	Solco Plumbing Supply, Inc.	Industrial Incentive	\$1,000,000	12-May-99	387
92965	St. Francis College	Not-For-Profit Bond	\$16,535,000	10-Nov-04	391

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92460	St. Vincent's Services, Inc. #1 (1999)	Pooled Bond	\$620,000	1-Nov-99	392
92528	St. Vincent's Services, Inc. #2 (2000)	Pooled Bond	\$480,000	16-Aug-00	393
92732	Surprise Plastics, Inc.	Manufacturing Facilities Bond	\$3,600,000	13-Sep-02	402
92587	T & G Industries, Inc.	Small Industry Incentive	\$1,837,500	15-Nov-01	404
92628	Therapy and Learning Center, Inc.	Not-For-Profit Bond	\$4,200,000	26-Oct-02	406
92522	THR Products Corporation	Manufacturing Facilities Bond	\$1,580,000	11-Oct-00	407
92280	Tops Appliance City, Inc.	Land Sale	\$594,430	24-May-99	410
92811	Trey Whitfield School, Inc.	Not-For-Profit Bond	\$6,000,000	14-Nov-03	412
93019	Tri-State Camera Exchange Inc.	Small Industry Incentive	\$4,365,000	8-Sep-05	413
92590	Tri-State Surgical Supply & Equipment Ltd.	Small Industry Incentive	\$1,950,000	24-Sep-01	414
92812	Triangle Equities Junction LLC	Land Sale	\$2,150,000	28-Jun-04	415
92735	UB Distributors, LLC	Industrial Incentive	\$7,585,000	12-Sep-02	418
92463	Universe Moving Company, Inc.	Small Industry Incentive	\$832,500	22-Jun-00	420
92736	Urban Resources Institutes	Not-For-Profit Bond	\$9,240,000	17-Apr-03	423
92465	Utah Company of New York, Inc., The	Manufacturing Facilities Bond	\$5,720,000	20-Sep-99	425
92872	Vanderbilt Holdings, LLC	Land Sale	\$130,000	2-Mar-01	427
92283	Vinyl Pak, Inc.	Small Industry Incentive	\$1,250,000	4-Jan-99	429
93138	Wartburg Lutheran Nursing Home for the Aging	Not-For-Profit Bond	\$19,000,000	22-Jun-06	435
92469	Watkins Poultry Merchants of NY	Small Industry Incentive	\$1,600,000	28-Oct-99	438
92857	Women's League Community Residences, Inc #1 (2001)	Pooled Bond	\$3,195,000	18-Dec-01	443
92740	Women's League Community Residences, Inc #2 (2002)	Pooled Bond	\$1,145,000	10-Jan-03	444
93144	Women's League Community Residences, Inc. #3(2006)	Not-For-Profit Bond	\$2,220,000	1-Mar-06	445
92577	Young Adult Institute, Inc. #2 (2000)	Pooled Bond	\$3,990,000	16-Aug-00	457
92946	Young Adult Institute, Inc. #6 (2004)	Pooled Bond	\$3,175,000	19-Aug-04	461
93035	Young Adult Institute, Inc. #8 (2006)	Pooled Bond	\$6,520,000	16-Jun-06	463
92556	Zalmen Reiss & Associates, Inc. #1 (2001)	Small Industry Incentive	\$3,150,000	5-Apr-01	464
92661	Zeluck, Inc.	Manufacturing Facilities Bond	\$1,000,000	28-Dec-01	465

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Manhattan					
93088	121-125 Development Realty, LLC	Land Sale	\$1,300,000	7-Jul-05	1
92320	1807-1811 Park Avenue Development Corp.	Land Sale	\$75,000	5-May-99	4
93152	270 Greenwich Street Associates LLC	Land Sale	\$110,082,967	14-Dec-05	8
92913	7 World Trade Company, LLC	Liberty Bond	\$475,000,000	21-Mar-05	10
92636	Abraham Joshua Heschel High School	Not-For-Profit Bond	\$13,505,000	11-Apr-02	22
92355	Alcoa Inc.	Commercial Incentive	\$18,200,000	28-Apr-00	32
92692	All Stars Project, Inc.	Not-For-Profit Bond	\$8,250,000	20-Dec-02	34
92748	Allen-Stevenson School, The	Not-For-Profit Bond	\$24,000,000	5-Mar-04	36
92957	American Civil Liberties Union Foundation (2004)	Not-For-Profit Bond	\$20,000,000	5-Jan-05	42
92750	American Committee Weizmann Institute of Science	Not-For-Profit Bond	\$8,830,000	2-Apr-04	43
92694	American Council of Learned Societies	Not-For-Profit Bond	\$5,000,000	10-Sep-02	44
93090	American National Red Cross	Not-For-Profit Bond	\$30,000,000	28-Feb-06	45
92695	American Society for Technion	Not-For-Profit Bond	\$13,325,000	8-May-03	47
92974	American Stock Exchange LLC	Commercial Incentive	\$20,766,666	30-Jun-04	48
92696	Aon Service Corporation	Commercial Incentive	\$58,000,000	6-Dec-02	49
92752	Argonaut Holdings, Inc.	Empowerment Zone Facility Bond	\$17,000,000	6-Apr-04	53
92926	Bank of America Corporation	Commercial Incentive	\$622,000,000	17-Nov-04	61
92638	Bank Street College of Ed: Claremont	Not-For-Profit Bond	\$3,890,000	6-Feb-02	62
92362	Barnes & Noble, Inc.	Commercial Incentive	\$13,000,000	29-Oct-99	64
92363	Bear Stearns & Co. #2 (1999)	Commercial Incentive	\$900,000,000	28-Sep-99	66
92619	Bentley Meeker Lighting & Staging, Inc.	Small Industry Incentive	\$675,000	16-Jul-01	69
92852	Birch Wathen Lenox School, The	Not-For-Profit Bond	\$15,750,000	9-Dec-04	75
92526	BlackRock Financial Management, Inc.	Commercial Incentive	\$320,000,000	6-Mar-01	76
92831	Board of Trade of the City of New York, The	Commercial Incentive	\$7,000,000	31-Mar-00	78
92680	Brown Brothers Harriman & Co.	Commercial Incentive	\$61,500,000	14-Jun-02	85
92756	Calhoun School, Inc., The #2 (2003)	Not-For-Profit Bond	\$28,495,000	30-Jul-03	87
93105	Center for Elimination of Violence in the Family	Not-For-Profit Bond	\$6,510,000	26-Apr-06	90
92537	Center for Jewish History, Inc., The	Not-For-Profit Bond	\$33,755,000	8-Jun-01	93
92373	Center on Addiction & Substance Abuse	Not-For-Profit Bond	\$14,000,000	9-Mar-00	94
92697	Child School / Legacy High School, The	Not-For-Profit Bond	\$18,250,000	23-Apr-03	99
92377	Churchill School & Center For Learning, The	Not-For-Profit Bond	\$22,000,000	16-Dec-99	100
92760	City and Country School, Inc., The	Not-For-Profit Bond	\$8,790,000	22-Dec-03	102
92254	Claremont Riding Academy, Inc.	Small Industry Incentive	\$2,050,000	13-Aug-98	105
92764	Cocodrilo Development Corporation	Land Sale	\$787,500	23-Dec-03	109
92525	Columbia Grammar & Preparatory School #2 (2000)	Not-For-Profit Bond	\$21,650,000	9-Nov-00	111
93012	Columbia University	NYCPUS Energy Assistance		1-Jan-00	112
93104	Comprehensive Care Management Corporation (2005)	Not-For-Profit Bond	\$16,170,000	21-Dec-05	116

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92699	Convent of the Sacred Heart School of New York	Not-For-Profit Bond	\$15,115,000	20-Nov-02	121
92915	CORN EXCHANGE, LLC	Land Sale	\$10,000	5-Feb-03	122
92769	Dance Theater Workshop, Inc. #2 (2004)	Not-For-Profit Bond	\$3,500,000	25-Feb-04	128
92532	Delia's, Inc.	Commercial Incentive	\$73,000,000	12-Oct-00	129
92390	Digitas LLC	Commercial Incentive	\$41,200,000	21-Jun-00	131
92392	DoubleClick, Inc.	Commercial Incentive	\$48,000,000	31-Jan-00	134
92846	Ernst & Young US LLP	Commercial Incentive	\$159,900,000	15-Jul-04	146
92669	Federal Express Corporation	Industrial Incentive	\$73,000,000	26-Dec-01	152
92530	Federated Department Stores, Inc.	Commercial Incentive	\$54,900,000	6-Feb-01	154
92643	Federation of Protestant Welfare Agencies, Inc.	Not-For-Profit Bond	\$4,000,000	26-Sep-01	156
92970	French Institute - Alliance Francaise de NY	Not-For-Profit Bond	\$17,825,000	18-Mar-05	162
92906	G & J Wholesale Associates, LLC	Land Sale	\$136,270	8-Aug-02	166
92990	G&G Electric Supply Company, Inc.	Industrial Incentive	\$1,475,000	12-May-05	168
92226	Gateway School of New York, The	Not-For-Profit Bond	\$4,590,000	30-Jun-99	172
93148	Gillen Brewer School, The	Not-For-Profit Bond	\$5,850,000	20-Jun-06	180
93002	Global Country of World Peace	Not-For-Profit Bond	\$6,225,000	30-Jun-05	184
92505	Goldfeder/Kahan Framing Group, Ltd.	Small Industry Incentive	\$1,275,000	7-Jun-01	186
93157	Grace Church School	Not-For-Profit Bond	\$20,000,000	28-Jun-06	189
92506	Gracious Thyme Catering Inc.	Small Industry Incentive	\$3,520,600	21-Jul-00	190
92640	Guardian Life Insurance Co. of America S/L	Commercial Incentive	\$260,000,000	27-Oct-98	194
92820	Harlem Real Estate LLC	Land Sale	\$850,000	3-May-01	197
92709	Hearst Corporation, The	Commercial Incentive	\$779,600,000	12-Jun-03	201
92710	Hewitt School, The	Not-For-Profit Bond	\$12,750,000	24-Oct-02	206
92508	Home Box Office	Commercial Incentive	\$99,000,000	31-Jan-01	209
93014	HTRF Ventures, LLC	Liberty Bond	\$80,000,000	31-Aug-05	214
92920	Institute for Community Living, Inc.	Not-For-Profit Bond	\$7,980,000	19-Sep-04	221
92644	Institute of International Education, Inc.	Not-For-Profit Bond	\$17,345,000	13-Dec-01	222
92513	International Master Publishers, Inc.	Commercial Incentive	\$24,550,000	27-Jun-01	223
92416	Invincible Business Forms, Inc.	Industrial Incentive	\$2,183,000	5-Jan-00	224
92784	James Carpenter Design Associates, Inc.	Small Industry Incentive	\$1,700,000	5-Jan-04	231
92560	Jewish Board of Family &Children's Services (2000)	Not-For-Profit Bond	\$15,820,000	10-Aug-00	234
92649	Jewish Community Center In Manhattan, Inc.	Not-For-Profit Bond	\$33,000,000	16-Mar-00	236
92540	Kenneth Cole Productions, Inc.	Commercial Incentive	\$14,900,000	29-Mar-01	243
92420	Key Punch Computer Temporaries, Inc.	Industrial Incentive	\$1,600,000	7-Jan-00	246
92717	Lifespire, Inc. #1 (2002)	Pooled Bond	\$4,520,000	10-Jan-03	253
92786	Lifespire, Inc. #2 (2004)	Pooled Bond	\$5,785,000	27-Feb-04	254
92943	Lifespire, Inc. #3 (2004)	Pooled Bond	\$970,000	19-Aug-04	255

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92265	Lighthouse, Inc. #2 (1998)	Not-For-Profit Bond	\$47,275,200	15-Oct-98	256
92787	Liz Claiborne, Inc.	Commercial Incentive	\$79,597,000	15-Oct-03	259
92718	Lycee Francais de New York	Not-For-Profit Bond	\$94,100,000	21-Nov-02	264
92919	Manhattan Laminates, Ltd.	Industrial Incentive	\$2,450,000	12-Feb-04	269
92684	Marymount School of New York	Not-For-Profit Bond	\$16,560,000	25-Sep-01	272
92427	McGraw-Hill Companies, Inc.	Commercial Incentive	\$88,243,087	19-Nov-98	277
92899	Mercy College #3 (2005)	Not-For-Profit Bond	\$16,220,000	2-May-05	278
93004	Metropolitan College of New York	Not-For-Profit Bond	\$5,685,000	24-Jun-05	284
92663	Metropolitan Life Insurance Company	Commercial Incentive	\$272,671,000	3-Jan-02	285
92431	Mount Sinai Hospital, The	Not-For-Profit Bond	\$5,352,041	14-Jun-00	292
92606	MSMC Realty Corporation	Not-For-Profit Bond	\$16,000,000	17-Dec-01	294
93139	Museum of Arts and Design	Land Sale	\$17,050,000	19-Oct-05	297
92976	NASDAQ Stock Market, The	Commercial Incentive	\$20,766,666	30-Jun-04	299
92975	National Association of Securities Dealers, Inc.	Commercial Incentive	\$20,766,666	30-Jun-04	300
92297	New York & Presbyterian Hospital #1 (1999)	Not-For-Profit Bond	\$7,514,305	8-Jun-99	302
92722	New York Institute of Technology	Not-For-Profit Bond	\$12,005,000	27-Mar-03	305
93097	New York Law School	Not-For-Profit Bond	\$135,000,000	30-Jun-06	306
92531	New York QM of the Religious Society #2 (2000)	Not-For-Profit Bond	\$8,400,000	16-Nov-00	308
92665	New York Times Company, The	Commercial Incentive	\$538,416,000	21-Dec-01	309
92612	New York University	Not-For-Profit Bond	\$64,210,000	18-Oct-01	310
92723	Nightingale Bamford School #2 (2003)	Not-For-Profit Bond	\$16,010,000	28-Jan-03	312
92964	One Bryant Park, LLC	Liberty Bond	\$650,000,000	18-Nov-04	318
92992	Palladia Housing Corp., Inc.	Not-For-Profit Bond	\$10,315,000	13-Apr-05	324
92797	Park View Realty Associates LLC	Industrial Incentive	\$3,340,000	21-Aug-03	326
92799	Pentagram Design, Inc.	Industrial Incentive	\$2,943,000	16-Mar-04	329
92800	Pfizer, Inc.	Commercial Incentive	\$852,592,000	9-Dec-03	332
92615	Planned Parenthood Federation of America, Inc.	Not-For-Profit Bond	\$15,000,000	25-Jun-02	333
92801	Potamkin Development Co., LLC	Land Sale	\$3,500,000	15-Dec-03	341
92802	Professional Children's School, Inc.	Not-For-Profit Bond	\$9,000,000	23-Sep-03	344
92559	Quick & Reilly Securities	Commercial Incentive	\$103,500,000	25-Oct-00	354
92993	Reece School, The	Not-For-Profit Bond	\$11,750,000	20-May-05	359
92806	Roundabout Theatre Company, Inc.	Not-For-Profit Bond	\$17,720,000	27-Jul-03	365
92625	Royal Charter Properties, Inc.	Not-For-Profit Bond	\$31,915,000	3-Oct-01	367
92922	Royalton Realty Associates, LLC	Commercial Incentive		28-Oct-03	369
93034	Services for the Underserved, Inc. #3 (2006)	Pooled Bond	\$1,710,000	16-Jun-06	379
92555	SFX Entertainment, Inc.	Commercial Incentive	\$79,150,000	30-Nov-00	380
92841	SIRIUS Satellite Radio	Commercial Incentive	\$45,000,000	4-Feb-99	385

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92626	Spence School, The	Not-For-Profit Bond	\$16,500,000	1-Mar-02	389
93038	Spence- Chapin, Services to Families and Children	Not-For-Profit Bond	\$9,875,000	22-Jun-06	390
92960	Tana Seybert LLC	Industrial Incentive	\$22,860,000	28-Sep-04	405
92461	Time, Inc.	Commercial Incentive	\$1,519,629,000	22-Nov-99	408
92813	United Jewish Appeal-Fed. Jewish Philanthropies NY	Not-For-Profit Bond	\$66,830,000	17-Jun-04	419
92967	Upper Park Avenue Associates, LLC	Land Sale	\$187,000	14-Jul-04	421
92736	Urban Resources Institutes	Not-For-Profit Bond	\$9,240,000	17-Apr-03	423
92629	Village Community School	Not-For-Profit Bond	\$6,500,000	26-Oct-01	428
92468	VNU-USA, Inc.	Commercial Incentive	\$65,720,000	29-Dec-99	431
92814	Washington Heights Parking, LLC	Land Sale	\$700,000	4-Dec-03	436
92996	West-Chambers Street Associates, LLC	Land Sale	\$40,448,220	9-Feb-05	440
92557	WPIX, Inc.	Commercial Incentive	\$41,080,000	30-Mar-01	451
92741	Yarrow LLC	Land Sale	\$5,000,000	26-Jun-03	452
92668	YMCA of Greater New York #3 (2002)	Not-For-Profit Bond	\$17,195,000	30-Jan-02	454
92307	Young Adult Institute, Inc. #1 (1999)	Pooled Bond	\$2,345,000	1-Jan-99	456
92577	Young Adult Institute, Inc. #2 (2000)	Pooled Bond	\$3,990,000	16-Aug-00	457
92946	Young Adult Institute, Inc. #6 (2004)	Pooled Bond	\$3,175,000	19-Aug-04	461
93145	Young Adult Institute, Inc. #7 (2006)	Not-For-Profit Bond	\$2,025,000	1-Mar-06	462
93035	Young Adult Institute, Inc. #8 (2006)	Pooled Bond	\$6,520,000	16-Jun-06	463

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92311	A-Lite Vertical Products, Inc.	Manufacturing Facilities Bond	\$2,010,000	16-Dec-98	15
92851	A. Haupt, Inc.	Small Industry Incentive	\$897,000	19-Jun-01	16
92673	A.F.C. Industries Inc.	Small Industry Incentive	\$1,075,000	18-Dec-01	17
92745	Aabco Sheet Metal Co., Inc.	Manufacturing Facilities Bond	\$4,875,000	30-Jun-04	18
93089	Acme Metal Cap Co. & American Star Cork Co.	Industrial Incentive	\$450,000	12-Dec-05	24
92637	Aero JFK LLC	Exempt Facilities Bond	\$152,675,000	6-Aug-01	27
93108	Air Tech Cooling, Inc. and Major Air Service Corp.	Small Industry Incentive	\$1,800,000	3-Jan-06	30
92312	Air-Sea Packing Group, Inc.	Industrial Incentive	\$2,025,000	10-Jun-99	31
92561	All City Switch Board Corporation	Manufacturing Facilities Bond	\$3,000,000	20-Dec-00	33
92933	Alle Processing Corporation	Industrial Incentive	\$840,000	29-Dec-04	35
92646	AMB Property, LP (lot 20)	Industrial Incentive	\$66,997,000	30-May-01	38
92693	American Airlines, Inc. (2002)	Exempt Facilities Bond	\$500,000,000	31-Jul-02	40
92984	American Security Systems, Inc.	Industrial Incentive	\$2,500,000	15-Apr-05	46
93016	APR. Inc.d/b/a Expresito Carga	Small Industry Incentive	\$1,871,000	8-Jul-05	50
92977	Ares Printing and Packaging Corporation	Land Sale	\$856,000	17-Nov-04	52
92358	Austin Automotive Warehouse Corp.	Industrial Incentive	\$1,893,750	17-Aug-99	57
92313	Bark Frameworks, Inc.	Manufacturing Facilities Bond	\$2,025,000	30-Apr-99	63
92316	Bauerschmidt & Sons, Inc. #2 (1999)	Small Industry Incentive	\$1,000,000	11-Feb-99	65
92315	Bergdorf Goodman, Inc.	Industrial Incentive	\$2,736,300	29-Dec-98	70
92754	Beth Abraham Health Services	Not-For-Profit Bond	\$22,600,000	23-Dec-03	73
92366	Big Geyser, Inc.	Industrial Incentive	\$8,000,000	16-Nov-99	74
92831	Board of Trade of the City of New York, The	Commercial Incentive	\$7,000,000	31-Mar-00	78
93091	BP Air Conditioning Corp.	Industrial Incentive	\$3,073,500	6-Oct-05	79
92249	British Airways, PLC	Exempt Facilities Bond	\$200,000,000	8-Dec-98	80
93134	C&J Picture Frames, Inc.	Small Industry Incentive	\$2,880,000	15-Jun-06	86
92375	Chardan Inc.	Manufacturing Facilities Bond	\$2,980,000	14-Dec-99	96
92950	Charmer Industries, Inc.	Industrial Incentive	\$1,750,000	4-Jan-05	98
92378	Cleaners Products Supply Co., Inc.	Small Industry Incentive	\$481,399	4-Jan-00	107
92379	CNC Associates N.Y., Inc.	Small Industry Incentive	\$6,235,000	31-Aug-99	108
92255	Commercial Electrical Contractors, Inc.	Small Industry Incentive	\$600,000	19-Aug-98	115
93104	Comprehensive Care Management Corporation (2005)	Not-For-Profit Bond	\$16,170,000	21-Dec-05	116
92766	Continental Airlines, Inc.	Exempt Facilities Bond	\$25,535,000	5-Nov-03	118
92767	Continental Food Products, Inc.	Industrial Incentive	\$750,000	30-Dec-03	119
92642	Contractors Sheet Metal Works, Inc.	Manufacturing Facilities Bond	\$2,100,000	27-Dec-01	120
92382	Crystal Window & Door Systems, Ltd.	Industrial Incentive	\$15,000,000	19-Oct-99	125
92395	D.N.S. Automotive, Inc.	Industrial Incentive	\$1,250,000	7-Oct-99	126
92532	Delia's, Inc.	Commercial Incentive	\$73,000,000	12-Oct-00	129

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Queens					
92261	Dioni	Manufacturing Facilities Bond	\$4,880,000	31-Mar-99	132
92858	E & E Enterprises of NY Inc.	Land Sale	\$375,000	24-Aug-00	136
92771	Economy Pump & Motor Repair, Inc.	Industrial Incentive	\$670,000	7-Aug-03	138
92650	EFAM Enterprises, LLC	Manufacturing Facilities Bond	\$600,000	20-Dec-01	141
92670	Empire Metal Finishing, Inc.	Small Industry Incentive	\$1,035,000	1-Dec-01	144
92407	Fresh Direct Inc. f/k/a Gourmet Holdings, LLC	Industrial Incentive	\$12,000,000	8-Dec-99	163
93146	Furniture Design by Knossos, Inc.	Small Industry Incentive	\$3,200,000	11-May-06	165
92403	Galaxy Freight Services, Ltd.	Small Industry Incentive	\$556,000	14-Sep-99	170
92958	GCC, LLC	Land Sale	\$761,985,000	10-Jun-04	174
92775	Gelmart Industries	Industrial Incentive	\$939,000	29-Sep-03	175
92633	General Human Outreach in the Community	Pooled Bond	\$630,000	27-Jun-02	176
92405	Glendale Architectural Wood Products	Small Industry Incentive	\$800,000	17-Apr-00	183
92648	Goldstone Hosiery Co., Inc.	Industrial Incentive	\$850,000	22-Oct-01	187
92708	Great Wall Corp.	Industrial Incentive	\$2,000,000	3-Jan-03	191
92778	Greater NY Automobile Dealers Association, Inc.	Industrial Incentive	\$12,000,000	23-Dec-03	192
92572	Heart Share Human Services of New York	Not-For-Profit Bond	\$9,680,000	28-Jun-01	202
92412	Hephaistos Building Supplies, Inc.	Small Industry Incentive	\$930,750	30-Sep-99	204
93013	Honeywell Farms	NYCPUS Energy Assistance		1-Jan-01	211
92712	House of Spices (India), Inc. #3(2002)	Manufacturing Facilities Bond	\$1,940,000	12-Dec-02	213
92238	I. Weiss & Sons, Inc.	Manufacturing Facilities Bond	\$724,000	28-Dec-98	216
92714	Independence Residences, Inc.,	Pooled Bond	\$1,185,000	10-Jan-03	219
92715	Isamu Noguchi Foundation, Inc., The	Not-For-Profit Bond	\$9,000,000	26-Feb-03	225
92782	JAM Creations, Inc.	Industrial Incentive	\$2,500,000	30-Dec-03	227
92533	Jamaica First Parking, LLC #1 (2001)	Not-For-Profit Bond	\$4,730,000	28-Mar-01	228
92783	Jamaica First Parking, LLC #2 (2004)	Not-For-Profit Bond	\$9,525,000	23-Mar-04	229
92902	Jamaica Hospital Medical Center	Land Sale	\$375,000	27-Mar-02	230
92969	JC Penneys Corporation	Land Sale		1-Aug-02	232
92419	Julia Gray, Ltd.	Manufacturing Facilities Bond	\$2,040,000	17-Dec-99	239
92672	Kew Forest Plumbing & Heating, Inc.	Industrial Incentive	\$472,500	16-May-02	244
92660	Key Cast Stone Company, Inc.	Small Industry Incentive	\$2,900,000	12-Jun-02	245
93142	Life's WORC, Inc.	Not-For-Profit Bond	\$920,000	1-Mar-06	252
92717	Lifespire, Inc. #1 (2002)	Pooled Bond	\$4,520,000	10-Jan-03	253
92786	Lifespire, Inc. #2 (2004)	Pooled Bond	\$5,785,000	27-Feb-04	254
92247	Linear Lighting Corporation	Manufacturing Facilities Bond	\$7,000,000	13-May-99	258
93040	Logan Property, Inc.	Land Sale	\$3,834,540	30-Jun-06	261
92288	Louis Baldinger & Sons, Inc.	Manufacturing Facilities Bond	\$1,475,940	22-Dec-98	262
92845	M & V Provision Co., Inc.	Small Industry Incentive	\$3,700,000	4-Apr-01	265

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92823	Macerich Queens Expansion,LLC	Land Sale	\$15,100,000	28-Dec-01	266
92897	Mattone Group Elmhurst Co., LLC	Land Sale	\$2,200,000	17-Dec-01	273
92426	Mattone Group Jamaica Co., LLC	Industrial Incentive	\$61,000,000	8-Jun-00	274
92789	Maya Overseas Foods, Inc.	Industrial Incentive	\$3,300,000	9-Sep-03	275
92573	Mercy Home for Children, Inc. #2 (2000)	Pooled Bond	\$1,145,000	16-Aug-00	280
92554	Metrometer Shop, Inc.	Small Industry Incentive	\$630,000	18-Dec-00	283
92663	Metropolitan Life Insurance Company	Commercial Incentive	\$272,671,000	3-Jan-02	285
92790	ML Design, Inc.	Small Industry Incentive	\$1,200,000	30-Jul-03	287
92295	Morrisons Pastry Corp.	Manufacturing Facilities Bond	\$3,100,000	16-Apr-99	291
92432	Moving Right Along Service, Inc.	Small Industry Incentive	\$1,450,000	20-Dec-99	293
92720	Musco Food Corporation	Industrial Incentive	\$6,375,000	6-May-03	296
92721	National Compressor Exchange of N.Y., Inc.	Industrial Incentive	\$4,300,000	11-Sep-02	301
92440	New York City Outward Bound Center, Inc.	Not-For-Profit Bond	\$4,060,000	28-Jun-00	303
92665	New York Times Company, The	Commercial Incentive	\$538,416,000	21-Dec-01	309
92792	Novelty Crystal Corp.	Manufacturing Facilities Bond	\$7,500,000	18-Dec-03	314
92794	OHEL Children's Home #3 (2004)	Pooled Bond	\$1,865,000	27-Feb-04	317
92954	Orion Mechanical Systems, Inc.	Industrial Incentive	\$2,000,000	9-Sep-04	319
92724	P & V Knit Goods Processing Co., Inc.	Industrial Incentive	\$1,450,000	29-Jul-02	321
92503	P. S. Pibbs, Inc.	Manufacturing Facilities Bond	\$2,000,000	6-Jun-01	322
92298	Peninsula Hospital Center	Not-For-Profit Bond	\$5,725,000	11-Dec-98	328
93092	Pepsi- Cola Bottling Company of New York, Inc.	Industrial Incentive	\$13,250,000	29-Jun-06	330
92726	Peter Cosola Incorporated	Industrial Incentive	\$1,050,000	3-Oct-02	331
92844	Precision Gear, Inc.	Manufacturing Facilities Bond	\$6,560,000	23-Dec-98	342
93094	Prestone Press, LLC and Prestone Printing Co. Inc.	Industrial Incentive	\$10,120,000	25-Oct-05	343
93018	Project Samaritan AIDS Services, Inc.	Not-For-Profit Bond	\$11,740,000	25-Jan-06	346
92803	PSCH, Inc.	Not-For-Profit Bond	\$16,395,000	28-Aug-03	348
92551	QSAC, Inc. #1 (2000)	Pooled Bond	\$1,670,000	16-Aug-00	349
92622	QSAC, Inc. #2 (2002)	Pooled Bond	\$3,890,000	27-Jun-02	350
92944	QSAC, Inc. #3 (2004)	Pooled Bond	\$419,000	19-Aug-04	351
92624	Queens Parent Resource Center, Inc. #1 (2002)	Pooled Bond	\$775,000	27-Jun-02	352
93143	Queens Parent Resource Center, Inc. #2 (2006)	Not-For-Profit Bond	\$2,235,000	1-Mar-06	353
93167	Radhaswamy Inc.	Industrial Incentive	\$16,000,000	10-Aug-05	355
92928	Rapid Processing, LLC	Small Industry Incentive	\$3,250,000	3-Mar-05	356
92589	Rosco, Inc.	Manufacturing Facilities Bond	\$4,200,000	27-Jun-02	364
92449	Royal Airline Laundry Services Corp.	Industrial Incentive	\$2,000,000	20-Jun-00	366
92614	S. Tee's, Inc.	Industrial Incentive	\$1,215,000	6-Feb-02	371
92809	Sel's Swift Service, Inc.	Small Industry Incentive	\$1,602,000	24-Nov-03	376

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92455	Sherland & Farrington, Inc.	Small Industry Incentive	\$615,000	11-Jan-00	381
92578	Shine Electronics Co., Inc.	Small Industry Incentive	\$2,700,000	20-Dec-01	382
92730	Showman Fabricators, Inc.	Manufacturing Facilities Bond	\$5,535,000	24-Dec-02	383
92460	St. Vincent's Services, Inc. #1 (1999)	Pooled Bond	\$620,000	1-Nov-99	392
92947	State Narrow Fabrics, Inc.	Industrial Incentive	\$2,585,000	25-Aug-04	394
92268	Steinway Van & Storage Corp.	Small Industry Incentive	\$1,077,000	23-Feb-99	396
92275	Steinway, Inc.	Industrial Incentive	\$1,400,000	18-Jun-99	397
92459	Steppingstone Day School, Inc.	Pooled Bond	\$3,840,000	1-Nov-99	398
92934	Super-Tek Products	Manufacturing Facilities Bond	\$5,900,000	29-Dec-04	400
92279	Titan Machine Corp.	Small Industry Incentive	\$1,050,000	16-Jul-98	409
92834	Touro College	Not-For-Profit Bond	\$32,800,000	29-Jun-99	411
92685	Triangle Plaza II, LLC	Land Sale	\$9,768,160	16-Mar-00	416
92737	USTA National Tennis Center, Inc. #2 (2003)	Not-For-Profit Bond	\$30,645,000	15-May-03	424
92282	Utley's, Inc.	Manufacturing Facilities Bond	\$1,590,000	20-Nov-98	426
93039	Vista Maro, LLC	Land Sale	\$2,254,244	28-Jun-06	430
92833	VVE Properties Corporation	Not-For-Profit Bond	\$20,190,000	30-Jun-99	433
92516	W & W Jewelers, Inc.	Manufacturing Facilities Bond	\$2,270,000	19-Oct-00	434
92935	Way Fong LLC	Small Industry Incentive	\$2,775,000	21-Sep-04	439
92562	Working Org. for Retarded Children #1 (2000)	Pooled Bond	\$500,000	16-Aug-00	446
92632	Working Org. for Retarded Children #2 (2001)	Pooled Bond	\$1,440,000	18-Dec-01	447
92651	Working Org. for Retarded Children #3 (2002)	Pooled Bond	\$705,000	27-Jun-02	448
92815	Working Org. for Retarded Children #4 (2004)	Pooled Bond	\$235,000	27-Feb-04	449
92472	World Casing Corp.	Manufacturing Facilities Bond	\$2,245,000	18-Nov-99	450
93158	Yeshiva Har Torah	Not-For-Profit Bond	\$5,765,000	28-Jun-06	453
92307	Young Adult Institute, Inc. #1 (1999)	Pooled Bond	\$2,345,000	1-Jan-99	456
92577	Young Adult Institute, Inc. #2 (2000)	Pooled Bond	\$3,990,000	16-Aug-00	457
92742	Young Adult Institute, Inc. #5 (2002b)	Pooled Bond	\$635,000	10-Jan-03	460
93145	Young Adult Institute, Inc. #7 (2006)	Not-For-Profit Bond	\$2,025,000	1-Mar-06	462
93035	Young Adult Institute, Inc. #8 (2006)	Pooled Bond	\$6,520,000	16-Jun-06	463

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92689	A Very Special Place #1 (1999)	Not-For-Profit Bond	\$4,030,000	9-Jun-99	13
92322	A Very Special Place #2 (2003)	Not-For-Profit Bond	\$4,950,000	9-May-03	14
93010	Charleston Enterprises, LLC	Land Sale	\$15,000,000	15-Feb-05	97
92942	Eden II School For Autistic Children, Inc. (2004)	Pooled Bond	\$3,630,000	19-Aug-04	139
92980	Eden II School For Autistic Children, Inc. (2005)	Pooled Bond	\$3,635,000	23-Mar-05	140
92704	Eger Harbor House, Inc.	Not-For-Profit Bond	\$12,040,000	3-Oct-02	142
93096	Faztec Industries, Inc.	Small Industry Incentive	\$1,488,800	14-Nov-05	150
92572	Heart Share Human Services of New York	Not-For-Profit Bond	\$9,680,000	28-Jun-01	202
93003	Independent Living Association, Inc.	Not-For-Profit Bond	\$2,380,000	24-Jun-05	220
92417	Island Computer Products, Inc.	Industrial Incentive	\$2,340,000	25-Aug-99	226
92560	Jewish Board of Family &Children's Services (2000)	Not-For-Profit Bond	\$15,820,000	10-Aug-00	234
93098	Jewish Community Center of Staten Island	Not-For-Profit Bond	\$15,000,000	1-Dec-05	237
92717	Lifespire, Inc. #1 (2002)	Pooled Bond	\$4,520,000	10-Jan-03	253
92953	New York Container Terminal, Inc.	Industrial Incentive	\$49,000,000	15-Jun-05	304
92955	S. DiFazio and Sons Construct. & Faztec Industries	Industrial Incentive	\$1,295,000	30-Dec-04	370
92853	Seamen's Society for Children & Families	Not-For-Profit Bond	\$5,355,000	20-Dec-04	375
92842	Staten Island University Hospital #1 (2000)	Not-For-Profit Bond	\$6,518,136	26-Sep-00	395
92549	Supreme Chocolatier LLC	Industrial Incentive	\$13,200,000	30-Nov-00	401

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93152	270 Greenwich Street Associates LLC	Land Sale	\$110,082,967	14-Dec-05	8
92913	7 World Trade Company, LLC	Liberty Bond	\$475,000,000	21-Mar-05	10
92957	American Civil Liberties Union Foundation (2004)	Not-For-Profit Bond	\$20,000,000	5-Jan-05	42
92974	American Stock Exchange LLC	Commercial Incentive	\$20,766,666	30-Jun-04	48
92696	Aon Service Corporation	Commercial Incentive	\$58,000,000	6-Dec-02	49
92363	Bear Stearns & Co. #2 (1999)	Commercial Incentive	\$900,000,000	28-Sep-99	66
92831	Board of Trade of the City of New York, The	Commercial Incentive	\$7,000,000	31-Mar-00	78
92680	Brown Brothers Harriman & Co.	Commercial Incentive	\$61,500,000	14-Jun-02	85
93104	Comprehensive Care Management Corporation (2005)	Not-For-Profit Bond	\$16,170,000	21-Dec-05	116
92532	Delia's, Inc.	Commercial Incentive	\$73,000,000	12-Oct-00	129
93002	Global Country of World Peace	Not-For-Profit Bond	\$6,225,000	30-Jun-05	184
92505	Goldfeder/Kahan Framing Group, Ltd.	Small Industry Incentive	\$1,275,000	7-Jun-01	186
92640	Guardian Life Insurance Co. of America S/L	Commercial Incentive	\$260,000,000	27-Oct-98	194
92508	Home Box Office	Commercial Incentive	\$99,000,000	31-Jan-01	209
92784	James Carpenter Design Associates, Inc.	Small Industry Incentive	\$1,700,000	5-Jan-04	231
92427	McGraw-Hill Companies, Inc.	Commercial Incentive	\$88,243,087	19-Nov-98	277
92976	NASDAQ Stock Market, The	Commercial Incentive	\$20,766,666	30-Jun-04	299
92975	National Association of Securities Dealers, Inc.	Commercial Incentive	\$20,766,666	30-Jun-04	300
93097	New York Law School	Not-For-Profit Bond	\$135,000,000	30-Jun-06	306
92612	New York University	Not-For-Profit Bond	\$64,210,000	18-Oct-01	310
92559	Quick & Reilly Securities	Commercial Incentive	\$103,500,000	25-Oct-00	354
92996	West-Chambers Street Associates, LLC	Land Sale	\$40,448,220	9-Feb-05	440
92557	WPIX, Inc.	Commercial Incentive	\$41,080,000	30-Mar-01	451
92741	Yarrow LLC	Land Sale	\$5,000,000	26-Jun-03	452

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92377	Churchill School & Center For Learning, The	Not-For-Profit Bond	\$22,000,000	16-Dec-99	100
92390	Digitas LLC	Commercial Incentive	\$41,200,000	21-Jun-00	131
92643	Federation of Protestant Welfare Agencies, Inc.	Not-For-Profit Bond	\$4,000,000	26-Sep-01	156
92226	Gateway School of New York, The	Not-For-Profit Bond	\$4,590,000	30-Jun-99	172
93157	Grace Church School	Not-For-Profit Bond	\$20,000,000	28-Jun-06	189
92508	Home Box Office	Commercial Incentive	\$99,000,000	31-Jan-01	209
92513	International Master Publishers, Inc.	Commercial Incentive	\$24,550,000	27-Jun-01	223
92560	Jewish Board of Family &Children's Services (2000)	Not-For-Profit Bond	\$15,820,000	10-Aug-00	234
92420	Key Punch Computer Temporaries, Inc.	Industrial Incentive	\$1,600,000	7-Jan-00	246
92663	Metropolitan Life Insurance Company	Commercial Incentive	\$272,671,000	3-Jan-02	285
92531	New York QM of the Religious Society #2 (2000)	Not-For-Profit Bond	\$8,400,000	16-Nov-00	308
92665	New York Times Company, The	Commercial Incentive	\$538,416,000	21-Dec-01	309
92468	VNU-USA, Inc.	Commercial Incentive	\$65,720,000	29-Dec-99	431

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92355	Alcoa Inc.	Commercial Incentive	\$18,200,000	28-Apr-00	32
92692	All Stars Project, Inc.	Not-For-Profit Bond	\$8,250,000	20-Dec-02	34
93090	American National Red Cross	Not-For-Profit Bond	\$30,000,000	28-Feb-06	45
92696	Aon Service Corporation	Commercial Incentive	\$58,000,000	6-Dec-02	49
92926	Bank of America Corporation	Commercial Incentive	\$622,000,000	17-Nov-04	61
92362	Barnes & Noble, Inc.	Commercial Incentive	\$13,000,000	29-Oct-99	64
92363	Bear Stearns & Co. #2 (1999)	Commercial Incentive	\$900,000,000	28-Sep-99	66
92526	BlackRock Financial Management, Inc.	Commercial Incentive	\$320,000,000	6-Mar-01	76
92537	Center for Jewish History, Inc., The	Not-For-Profit Bond	\$33,755,000	8-Jun-01	93
92760	City and Country School, Inc., The	Not-For-Profit Bond	\$8,790,000	22-Dec-03	102
92769	Dance Theater Workshop, Inc. #2 (2004)	Not-For-Profit Bond	\$3,500,000	25-Feb-04	128
92532	Delia's, Inc.	Commercial Incentive	\$73,000,000	12-Oct-00	129
92392	DoubleClick, Inc.	Commercial Incentive	\$48,000,000	31-Jan-00	134
92846	Ernst & Young US LLP	Commercial Incentive	\$159,900,000	15-Jul-04	146
92669	Federal Express Corporation	Industrial Incentive	\$73,000,000	26-Dec-01	152
92530	Federated Department Stores, Inc.	Commercial Incentive	\$54,900,000	6-Feb-01	154
92990	G&G Electric Supply Company, Inc.	Industrial Incentive	\$1,475,000	12-May-05	168
92709	Hearst Corporation, The	Commercial Incentive	\$779,600,000	12-Jun-03	201
92508	Home Box Office	Commercial Incentive	\$99,000,000	31-Jan-01	209
93014	HTRF Ventures, LLC	Liberty Bond	\$80,000,000	31-Aug-05	214
92416	Invincible Business Forms, Inc.	Industrial Incentive	\$2,183,000	5-Jan-00	224
92540	Kenneth Cole Productions, Inc.	Commercial Incentive	\$14,900,000	29-Mar-01	243
92943	Lifespire, Inc. #3 (2004)	Pooled Bond	\$970,000	19-Aug-04	255
92787	Liz Claiborne, Inc.	Commercial Incentive	\$79,597,000	15-Oct-03	259
92919	Manhattan Laminates, Ltd.	Industrial Incentive	\$2,450,000	12-Feb-04	269
92427	McGraw-Hill Companies, Inc.	Commercial Incentive	\$88,243,087	19-Nov-98	277
92899	Mercy College #3 (2005)	Not-For-Profit Bond	\$16,220,000	2-May-05	278
93004	Metropolitan College of New York	Not-For-Profit Bond	\$5,685,000	24-Jun-05	284
92665	New York Times Company, The	Commercial Incentive	\$538,416,000	21-Dec-01	309
92964	One Bryant Park, LLC	Liberty Bond	\$650,000,000	18-Nov-04	318
92797	Park View Realty Associates LLC	Industrial Incentive	\$3,340,000	21-Aug-03	326
92799	Pentagram Design, Inc.	Industrial Incentive	\$2,943,000	16-Mar-04	329
92615	Planned Parenthood Federation of America, Inc.	Not-For-Profit Bond	\$15,000,000	25-Jun-02	333
92806	Roundabout Theatre Company, Inc.	Not-For-Profit Bond	\$17,720,000	27-Jul-03	365
92922	Royalton Realty Associates, LLC	Commercial Incentive		28-Oct-03	369
93034	Services for the Underserved, Inc. #3 (2006)	Pooled Bond	\$1,710,000	16-Jun-06	379
92555	SFX Entertainment, Inc.	Commercial Incentive	\$79,150,000	30-Nov-00	380

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92960	Tana Seybert LLC	Industrial Incentive	\$22,860,000	28-Sep-04	405
92461	Time, Inc.	Commercial Incentive	\$1,519,629,000	22-Nov-99	408
92629	Village Community School	Not-For-Profit Bond	\$6,500,000	26-Oct-01	428
92468	VNU-USA, Inc.	Commercial Incentive	\$65,720,000	29-Dec-99	431
92557	WPIX, Inc.	Commercial Incentive	\$41,080,000	30-Mar-01	451
92668	YMCA of Greater New York #3 (2002)	Not-For-Profit Bond	\$17,195,000	30-Jan-02	454
92307	Young Adult Institute, Inc. #1 (1999)	Pooled Bond	\$2,345,000	1-Jan-99	456
92577	Young Adult Institute, Inc. #2 (2000)	Pooled Bond	\$3,990,000	16-Aug-00	457
92946	Young Adult Institute, Inc. #6 (2004)	Pooled Bond	\$3,175,000	19-Aug-04	461

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92748	Allen-Stevenson School, The	Not-For-Profit Bond	\$24,000,000	5-Mar-04	36
92750	American Committee Weizmann Institute of Science	Not-For-Profit Bond	\$8,830,000	2-Apr-04	43
92694	American Council of Learned Societies	Not-For-Profit Bond	\$5,000,000	10-Sep-02	44
92695	American Society for Technion	Not-For-Profit Bond	\$13,325,000	8-May-03	47
92696	Aon Service Corporation	Commercial Incentive	\$58,000,000	6-Dec-02	49
92752	Argonaut Holdings, Inc.	Empowerment Zone Facility Bond	\$17,000,000	6-Apr-04	53
92363	Bear Stearns & Co. #2 (1999)	Commercial Incentive	\$900,000,000	28-Sep-99	66
92852	Birch Wathen Lenox School, The	Not-For-Profit Bond	\$15,750,000	9-Dec-04	75
92526	BlackRock Financial Management, Inc.	Commercial Incentive	\$320,000,000	6-Mar-01	76
92373	Center on Addiction & Substance Abuse	Not-For-Profit Bond	\$14,000,000	9-Mar-00	94
92697	Child School / Legacy High School, The	Not-For-Profit Bond	\$18,250,000	23-Apr-03	99
92699	Convent of the Sacred Heart School of New York	Not-For-Profit Bond	\$15,115,000	20-Nov-02	121
92970	French Institute - Alliance Francaise de NY	Not-For-Profit Bond	\$17,825,000	18-Mar-05	162
92709	Hearst Corporation, The	Commercial Incentive	\$779,600,000	12-Jun-03	201
92710	Hewitt School, The	Not-For-Profit Bond	\$12,750,000	24-Oct-02	206
92644	Institute of International Education, Inc.	Not-For-Profit Bond	\$17,345,000	13-Dec-01	222
92560	Jewish Board of Family &Children's Services (2000)	Not-For-Profit Bond	\$15,820,000	10-Aug-00	234
92265	Lighthouse, Inc. #2 (1998)	Not-For-Profit Bond	\$47,275,200	15-Oct-98	256
92684	Marymount School of New York	Not-For-Profit Bond	\$16,560,000	25-Sep-01	272
92663	Metropolitan Life Insurance Company	Commercial Incentive	\$272,671,000	3-Jan-02	285
92606	MSMC Realty Corporation	Not-For-Profit Bond	\$16,000,000	17-Dec-01	294
93139	Museum of Arts and Design	Land Sale	\$17,050,000	19-Oct-05	297
92665	New York Times Company, The	Commercial Incentive	\$538,416,000	21-Dec-01	309
92723	Nightingale Bamford School #2 (2003)	Not-For-Profit Bond	\$16,010,000	28-Jan-03	312
92800	Pfizer, Inc.	Commercial Incentive	\$852,592,000	9-Dec-03	332
92626	Spence School, The	Not-For-Profit Bond	\$16,500,000	1-Mar-02	389
92813	United Jewish Appeal-Fed. Jewish Philanthropies NY	Not-For-Profit Bond	\$66,830,000	17-Jun-04	419
92557	WPIX, Inc.	Commercial Incentive	\$41,080,000	30-Mar-01	451
93145	Young Adult Institute, Inc. #7 (2006)	Not-For-Profit Bond	\$2,025,000	1-Mar-06	462
93035	Young Adult Institute, Inc. #8 (2006)	Pooled Bond	\$6,520,000	16-Jun-06	463

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92363	Bear Stearns & Co. #2 (1999)	Commercial Incentive	\$900,000,000	28-Sep-99	66
93148	Gillen Brewer School, The	Not-For-Profit Bond	\$5,850,000	20-Jun-06	180
92718	Lycee Francais de New York	Not-For-Profit Bond	\$94,100,000	21-Nov-02	264
92297	New York & Presbyterian Hospital #1 (1999)	Not-For-Profit Bond	\$7,514,305	8-Jun-99	302
93038	Spence- Chapin, Services to Families and Children	Not-For-Profit Bond	\$9,875,000	22-Jun-06	390
6					
92636	Abraham Joshua Heschel High School	Not-For-Profit Bond	\$13,505,000	11-Apr-02	22
92756	Calhoun School, Inc., The #2 (2003)	Not-For-Profit Bond	\$28,495,000	30-Jul-03	87
92254	Claremont Riding Academy, Inc.	Small Industry Incentive	\$2,050,000	13-Aug-98	105
92764	Cocodrilo Development Corporation	Land Sale	\$787,500	23-Dec-03	109
92525	Columbia Grammar & Preparatory School #2 (2000)	Not-For-Profit Bond	\$21,650,000	9-Nov-00	111
92709	Hearst Corporation, The	Commercial Incentive	\$779,600,000	12-Jun-03	201
92920	Institute for Community Living, Inc.	Not-For-Profit Bond	\$7,980,000	19-Sep-04	221
92649	Jewish Community Center In Manhattan, Inc.	Not-For-Profit Bond	\$33,000,000	16-Mar-00	236
92722	New York Institute of Technology	Not-For-Profit Bond	\$12,005,000	27-Mar-03	305
92802	Professional Children's School, Inc.	Not-For-Profit Bond	\$9,000,000	23-Sep-03	344
7					
93105	Center for Elimination of Violence in the Family	Not-For-Profit Bond	\$6,510,000	26-Apr-06	90
93104	Comprehensive Care Management Corporation (2005)	Not-For-Profit Bond	\$16,170,000	21-Dec-05	116
92820	Harlem Real Estate LLC	Land Sale	\$850,000	3-May-01	197
92717	Lifespire, Inc. #1 (2002)	Pooled Bond	\$4,520,000	10-Jan-03	253
92625	Royal Charter Properties, Inc.	Not-For-Profit Bond	\$31,915,000	3-Oct-01	367
92736	Urban Resources Institutes	Not-For-Profit Bond	\$9,240,000	17-Apr-03	423

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93088	121-125 Development Realty, LLC	Land Sale	\$1,300,000	7-Jul-05	1
92320	1807-1811 Park Avenue Development Corp.	Land Sale	\$75,000	5-May-99	4
92675	American Building Supply Corporation	Small Industry Incentive	\$2,038,000	1-Apr-02	41
92752	Argonaut Holdings, Inc.	Empowerment Zone Facility Bond	\$17,000,000	6-Apr-04	53
92619	Bentley Meeker Lighting & Staging, Inc.	Small Industry Incentive	\$675,000	16-Jul-01	69
93104	Comprehensive Care Management Corporation (2005)	Not-For-Profit Bond	\$16,170,000	21-Dec-05	116
92906	G & J Wholesale Associates, LLC	Land Sale	\$136,270	8-Aug-02	166
92506	Gracious Thyme Catering Inc.	Small Industry Incentive	\$3,520,600	21-Jul-00	190
92520	Kaylim Supplies Inc.	Small Industry Incentive	\$1,260,000	21-Dec-00	242
92786	Lifespire, Inc. #2 (2004)	Pooled Bond	\$5,785,000	27-Feb-04	254
92431	Mount Sinai Hospital, The	Not-For-Profit Bond	\$5,352,041	14-Jun-00	292
92801	Potamkin Development Co., LLC	Land Sale	\$3,500,000	15-Dec-03	341
92993	Reece School, The	Not-For-Profit Bond	\$11,750,000	20-May-05	359
92967	Upper Park Avenue Associates, LLC	Land Sale	\$187,000	14-Jul-04	421
9					
92638	Bank Street College of Ed: Claremont	Not-For-Profit Bond	\$3,890,000	6-Feb-02	62
92915	CORN EXCHANGE, LLC	Land Sale	\$10,000	5-Feb-03	122
92992	Palladia Housing Corp., Inc.	Not-For-Profit Bond	\$10,315,000	13-Apr-05	324
10					
93012	Columbia University	NYCPUS Energy Assistance		1-Jan-00	112
92814	Washington Heights Parking, LLC	Land Sale	\$700,000	4-Dec-03	436

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92639	Centro Social La Esperanza (2002)	Pooled Bond	\$1,110,000	27-Jun-02	95
93140	College of Mount Saint Vincent #3	Not-For-Profit Bond	\$22,000,000	29-Jun-06	110
92768	Creative LifeStyles, Inc.	Pooled Bond	\$780,000	27-Feb-04	124
92995	Ethical Culture Fieldston School	Not-For-Profit Bond	\$66,595,000	16-Jun-05	147
92840	Horace Mann School #1 (1998)	Not-For-Profit Bond	\$43,195,000	19-Nov-98	212
92920	Institute for Community Living, Inc.	Not-For-Profit Bond	\$7,980,000	19-Sep-04	221
92560	Jewish Board of Family &Children's Services (2000)	Not-For-Profit Bond	\$15,820,000	10-Aug-00	234
92422	Leake & Watts Services, Inc.	Pooled Bond	\$2,750,000	1-Nov-99	250
92717	Lifespire, Inc. #1 (2002)	Pooled Bond	\$4,520,000	10-Jan-03	253
92804	Riverdale Country School, Inc. #2 (2004)	Not-For-Profit Bond	\$31,000,000	14-Jun-04	362
92272	Riverdale Terrace Housing Development & Fund Co.	Not-For-Profit Bond	\$12,300,000	30-Jun-99	363
92307	Young Adult Institute, Inc. #1 (1999)	Pooled Bond	\$2,345,000	1-Jan-99	456
92653	Young Adult Institute, Inc. #3 (2001)	Pooled Bond	\$1,490,000	18-Dec-01	458
92671	Young Adult Institute, Inc. #4 (2002a)	Pooled Bond	\$990,000	27-Jun-02	459
92946	Young Adult Institute, Inc. #6 (2004)	Pooled Bond	\$3,175,000	19-Aug-04	461
93145	Young Adult Institute, Inc. #7 (2006)	Not-For-Profit Bond	\$2,025,000	1-Mar-06	462
93035	Young Adult Institute, Inc. #8 (2006)	Pooled Bond	\$6,520,000	16-Jun-06	463
12					
93106	Flair Display, Inc.	Manufacturing Facilities Bond	\$3,750,000	8-Jul-05	158
92422	Leake & Watts Services, Inc.	Pooled Bond	\$2,750,000	1-Nov-99	250
92717	Lifespire, Inc. #1 (2002)	Pooled Bond	\$4,520,000	10-Jan-03	253
13					
92754	Beth Abraham Health Services	Not-For-Profit Bond	\$22,600,000	23-Dec-03	73
92658	Citywide Mobile Response Corporation	Industrial Incentive	\$2,200,000	22-May-02	104
92786	Lifespire, Inc. #2 (2004)	Pooled Bond	\$5,785,000	27-Feb-04	254
92899	Mercy College #3 (2005)	Not-For-Profit Bond	\$16,220,000	2-May-05	278
93102	MMC Corporation	Not-For-Profit Bond	\$15,265,000	22-Dec-05	288
93017	Modell's Sporting Goods	Industrial Incentive	\$18,050,000	28-Dec-05	289
92565	New York Westchester Square Medical Center	Not-For-Profit Bond	\$11,760,000	4-Jan-01	311
92930	Sweet Sams Baking Company, LLC	Industrial Incentive	\$0	10-Aug-04	403
92582	Trine Rolled Moulding Corporation	Industrial Incentive	\$650,000	24-Oct-01	417
92577	Young Adult Institute, Inc. #2 (2000)	Pooled Bond	\$3,990,000	16-Aug-00	457
92653	Young Adult Institute, Inc. #3 (2001)	Pooled Bond	\$1,490,000	18-Dec-01	458
93035	Young Adult Institute, Inc. #8 (2006)	Pooled Bond	\$6,520,000	16-Jun-06	463

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92717	Lifespire, Inc. #1 (2002)	Pooled Bond	\$4,520,000	10-Jan-03	253
15					
92818	CBC ASSOCIATES, LLC	Land Sale	\$430,000	9-Apr-02	88
92961	Family Support Systems Unlimited, Inc.	Not-For-Profit Bond	\$6,225,000	4-Jan-05	149
92880	MBD New Horizons LLC	Land Sale	\$2,040,650	29-Dec-00	276
92738	Vocational Instruction Project Community Services,	Not-For-Profit Bond	\$8,655,000	7-Feb-03	432
92829	Wilfred Realty Corp.	Land Sale	\$70,000	5-Aug-99	441
16					
92983	3934 Park Avenue, LLC	Land Sale	\$170,000	7-Dec-04	9
92744	A & I Bronx Realty Corp.	Land Sale	\$249,714	12-Dec-03	11
92746	ABKI Realty LLC	Land Sale	\$343,161	12-Dec-03	21
92924	Bronx-Lebanon Special Care Center, Inc.	Not-For-Profit Bond	\$9,245,000	1-Jul-04	81
93103	Katz Metal Fabricators, Inc.	Manufacturing Facilities Bond	\$1,850,000	29-Dec-05	241
92422	Leake & Watts Services, Inc.	Pooled Bond	\$2,750,000	1-Nov-99	250
93160	Plaza 163 LLC	Land Sale	\$722,637	12-Apr-06	334
92548	Plaza Packaging Corp	Manufacturing Facilities Bond	\$2,590,000	1-Mar-01	335
93018	Project Samaritan AIDS Services, Inc.	Not-For-Profit Bond	\$11,740,000	25-Jan-06	346
92457	SOBRO Local Development Corp.	Land Sale	\$136,000	10-Apr-00	386
92882	Washington/163rd St. LLC	Land Sale	\$200,772	10-May-01	437

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92436	200 East 135th Street, LLC	Small Industry Incentive	\$10,000,000	1-Feb-00	6
92359	ABC Carpet Co., Inc. Lot 1001	Industrial Incentive	\$1,750,000	15-Sep-99	19
92564	Baco Enterprises, Inc.	Manufacturing Facilities Bond	\$2,470,000	29-Jun-01	59
92360	Baldor Specialty Foods, Inc.	Industrial Incentive	\$3,500,000	21-Dec-99	60
92527	Ben Hur Moving & Storage, Inc.	Small Industry Incentive	\$4,012,000	29-Mar-01	68
92679	Brooklyn Sugar Co. Inc & Powerhouse Logistics Inc	Industrial Incentive	\$4,375,000	9-Aug-01	83
92639	Centro Social La Esperanza (2002)	Pooled Bond	\$1,110,000	27-Jun-02	95
92768	Creative LifeStyles, Inc.	Pooled Bond	\$780,000	27-Feb-04	124
92925	Dairyland USA Corporation	Industrial Incentive	\$9,350,500	29-Dec-04	127
92536	Diamond Ice Cube Company, Inc.	Small Industry Incentive	\$1,400,000	18-Dec-00	130
92245	Empire Erectors & Electrical Co., Inc.	Small Industry Incentive	\$520,000	18-Dec-98	143
92773	Federated Mechanical Corporation	Small Industry Incentive	\$1,276,000	5-Jan-04	155
92229	Felix Storch, Inc.	Industrial Incentive	\$2,060,000	18-Dec-98	157
92231	Four Star Auto Glass Corp.	Small Industry Incentive	\$850,000	23-Oct-98	161
92232	Gary Plastic Packaging Corp.	Manufacturing Facilities Bond	\$6,400,000	9-Oct-98	171
92656	Glass-Form Production, Inc.	Industrial Incentive	\$1,430,000	10-Jun-02	182
92406	Globe Gates, Inc.	Industrial Incentive	\$850,000	13-Jun-00	185
92709	Hearst Corporation, The	Commercial Incentive	\$779,600,000	12-Jun-03	201
92991	Highbridge - Woodycrest Center, Inc.	Not-For-Profit Bond	\$5,990,000	29-Jun-05	207
92652	Jewish Child Care Association of New York	Not-For-Profit Bond	\$5,000,000	16-Jul-01	235
92553	Josie Accessories, Inc. #2 (2000)	Manufacturing Facilities Bond	\$900,000	13-Dec-00	238
92545	Just Bagels Manufacturing, Inc.	Manufacturing Facilities Bond	\$2,070,000	20-Dec-00	240
92425	Lucky Polyethylene Mfg. Co., Inc.	Manufacturing Facilities Bond	\$3,800,000	22-Oct-99	263
92558	Murray Feiss Import Corp. #2 (2000)	Industrial Incentive		21-Dec-00	295
92664	New York Post	Commercial Incentive	\$168,915,000	25-Mar-02	307
92798	Pelican Products Company Inc.	Small Industry Incentive	\$1,050,000	4-Dec-03	327
92727	Port Morris Tile & Marble Co. #2 (2003)	Industrial Incentive	\$1,643,000	13-Mar-03	339
92932	Portfab, LLC	Small Industry Incentive	\$1,400,000	17-Aug-04	340
93015	Related Retail Hub, LLC	Commercial Incentive	\$54,993,497	24-Mar-06	360
92504	South Bronx Overall Economic Development Corp.	Not-For-Profit Bond	\$3,695,000	26-Sep-00	388
92929	Stuyvesant Fuel Terminal Co., LLC	Small Industry Incentive	\$2,500,000	11-May-05	399
92281	Urban Health Plan, Inc.	Not-For-Profit Bond	\$11,550,000	30-Jun-99	422
92471	Wipe-Tex International Corp.	Small Industry Incentive	\$900,000	9-Sep-99	442
93095	Yorkville Van and Storage Co., Inc.	Small Industry Incentive	\$2,210,000	9-Nov-05	455

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92372	Center for Family Support, Inc., The #1 (1999)	Pooled Bond	\$440,000	1-Nov-99	91
92757	Center for Family Support, Inc., The #2 (2004)	Pooled Bond	\$850,000	27-Feb-04	92
93036	Clarendon Holding Co., Inc. 1/19/06 No.2	Land Sale	\$1,391,606	19-Jan-06	106
93153	Generation Next Of Zerega, LLC	Land Sale	\$1,211,250	26-Apr-06	177
92821	HOME DEPOT U.S.A. (Bronx)	Land Sale	\$10,500,000	27-Dec-01	210
92422	Leake & Watts Services, Inc.	Pooled Bond	\$2,750,000	1-Nov-99	250
19					
92673	A.F.C. Industries Inc.	Small Industry Incentive	\$1,075,000	18-Dec-01	17
92977	Ares Printing and Packaging Corporation	Land Sale	\$856,000	17-Nov-04	52
92382	Crystal Window & Door Systems, Ltd.	Industrial Incentive	\$15,000,000	19-Oct-99	125
92858	E & E Enterprises of NY Inc.	Land Sale	\$375,000	24-Aug-00	136
92958	GCC, LLC	Land Sale	\$761,985,000	10-Jun-04	174
92775	Gelmart Industries	Industrial Incentive	\$939,000	29-Sep-03	175
92778	Greater NY Automobile Dealers Association, Inc.	Industrial Incentive	\$12,000,000	23-Dec-03	192
92572	Heart Share Human Services of New York	Not-For-Profit Bond	\$9,680,000	28-Jun-01	202
92844	Precision Gear, Inc.	Manufacturing Facilities Bond	\$6,560,000	23-Dec-98	342
92803	PSCH, Inc.	Not-For-Profit Bond	\$16,395,000	28-Aug-03	348
92944	QSAC, Inc. #3 (2004)	Pooled Bond	\$419,000	19-Aug-04	351
92685	Triangle Plaza II, LLC	Land Sale	\$9,768,160	16-Mar-00	416
92815	Working Org. for Retarded Children #4 (2004)	Pooled Bond	\$235,000	27-Feb-04	449
92577	Young Adult Institute, Inc. #2 (2000)	Pooled Bond	\$3,990,000	16-Aug-00	457
93035	Young Adult Institute, Inc. #8 (2006)	Pooled Bond	\$6,520,000	16-Jun-06	463
20					
92767	Continental Food Products, Inc.	Industrial Incentive	\$750,000	30-Dec-03	119
92572	Heart Share Human Services of New York	Not-For-Profit Bond	\$9,680,000	28-Jun-01	202
92573	Mercy Home for Children, Inc. #2 (2000)	Pooled Bond	\$1,145,000	16-Aug-00	280
92503	P. S. Pibbs, Inc.	Manufacturing Facilities Bond	\$2,000,000	6-Jun-01	322
92803	PSCH, Inc.	Not-For-Profit Bond	\$16,395,000	28-Aug-03	348
21					
93016	APR. Inc.d/b/a Expresito Carga	Small Industry Incentive	\$1,871,000	8-Jul-05	50
92712	House of Spices (India), Inc. #3(2002)	Manufacturing Facilities Bond	\$1,940,000	12-Dec-02	213
92737	USTA National Tennis Center, Inc. #2 (2003)	Not-For-Profit Bond	\$30,645,000	15-May-03	424

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92950	Charmer Industries, Inc.	Industrial Incentive	\$1,750,000	4-Jan-05	98
92670	Empire Metal Finishing, Inc.	Small Industry Incentive	\$1,035,000	1-Dec-01	144
93146	Furniture Design by Knossos, Inc.	Small Industry Incentive	\$3,200,000	11-May-06	165
92715	Isamu Noguchi Foundation, Inc., The	Not-For-Profit Bond	\$9,000,000	26-Feb-03	225
92786	Lifespire, Inc. #2 (2004)	Pooled Bond	\$5,785,000	27-Feb-04	254
92288	Louis Baldinger & Sons, Inc.	Manufacturing Facilities Bond	\$1,475,940	22-Dec-98	262
92551	QSAC, Inc. #1 (2000)	Pooled Bond	\$1,670,000	16-Aug-00	349
92275	Steinway, Inc.	Industrial Incentive	\$1,400,000	18-Jun-99	397
92934	Super-Tek Products	Manufacturing Facilities Bond	\$5,900,000	29-Dec-04	400
92282	Utley's, Inc.	Manufacturing Facilities Bond	\$1,590,000	20-Nov-98	426
23					
92572	Heart Share Human Services of New York	Not-For-Profit Bond	\$9,680,000	28-Jun-01	202
92717	Lifespire, Inc. #1 (2002)	Pooled Bond	\$4,520,000	10-Jan-03	253
92803	PSCH, Inc.	Not-For-Profit Bond	\$16,395,000	28-Aug-03	348
93158	Yeshiva Har Torah	Not-For-Profit Bond	\$5,765,000	28-Jun-06	453
93035	Young Adult Institute, Inc. #8 (2006)	Pooled Bond	\$6,520,000	16-Jun-06	463
24					
92572	Heart Share Human Services of New York	Not-For-Profit Bond	\$9,680,000	28-Jun-01	202
92783	Jamaica First Parking, LLC #2 (2004)	Not-For-Profit Bond	\$9,525,000	23-Mar-04	229
92902	Jamaica Hospital Medical Center	Land Sale	\$375,000	27-Mar-02	230
92794	OHEL Children's Home #3 (2004)	Pooled Bond	\$1,865,000	27-Feb-04	317
92551	QSAC, Inc. #1 (2000)	Pooled Bond	\$1,670,000	16-Aug-00	349
92589	Rosco, Inc.	Manufacturing Facilities Bond	\$4,200,000	27-Jun-02	364
92459	Steppingstone Day School, Inc.	Pooled Bond	\$3,840,000	1-Nov-99	398
92834	Touro College	Not-For-Profit Bond	\$32,800,000	29-Jun-99	411
92307	Young Adult Institute, Inc. #1 (1999)	Pooled Bond	\$2,345,000	1-Jan-99	456
93035	Young Adult Institute, Inc. #8 (2006)	Pooled Bond	\$6,520,000	16-Jun-06	463

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93016	APR. Inc.d/b/a Expresito Carga	Small Industry Incentive	\$1,871,000	8-Jul-05	50
92714	Independence Residences, Inc.,	Pooled Bond	\$1,185,000	10-Jan-03	219
92969	JC Penneys Corporation	Land Sale		1-Aug-02	232
92823	Macerich Queens Expansion,LLC	Land Sale	\$15,100,000	28-Dec-01	266
92897	Mattone Group Elmhurst Co., LLC	Land Sale	\$2,200,000	17-Dec-01	273
92307	Young Adult Institute, Inc. #1 (1999)	Pooled Bond	\$2,345,000	1-Jan-99	456
93035	Young Adult Institute, Inc. #8 (2006)	Pooled Bond	\$6,520,000	16-Jun-06	463

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92851	A. Haupt, Inc.	Small Industry Incentive	\$897,000	19-Jun-01	16
93089	Acme Metal Cap Co. & American Star Cork Co.	Industrial Incentive	\$450,000	12-Dec-05	24
93108	Air Tech Cooling, Inc. and Major Air Service Corp.	Small Industry Incentive	\$1,800,000	3-Jan-06	30
92312	Air-Sea Packing Group, Inc.	Industrial Incentive	\$2,025,000	10-Jun-99	31
92561	All City Switch Board Corporation	Manufacturing Facilities Bond	\$3,000,000	20-Dec-00	33
92984	American Security Systems, Inc.	Industrial Incentive	\$2,500,000	15-Apr-05	46
92358	Austin Automotive Warehouse Corp.	Industrial Incentive	\$1,893,750	17-Aug-99	57
92313	Bark Frameworks, Inc.	Manufacturing Facilities Bond	\$2,025,000	30-Apr-99	63
92315	Bergdorf Goodman, Inc.	Industrial Incentive	\$2,736,300	29-Dec-98	70
92366	Big Geyser, Inc.	Industrial Incentive	\$8,000,000	16-Nov-99	74
92831	Board of Trade of the City of New York, The	Commercial Incentive	\$7,000,000	31-Mar-00	78
92375	Chardan Inc.	Manufacturing Facilities Bond	\$2,980,000	14-Dec-99	96
92378	Cleaners Products Supply Co., Inc.	Small Industry Incentive	\$481,399	4-Jan-00	107
92255	Commercial Electrical Contractors, Inc.	Small Industry Incentive	\$600,000	19-Aug-98	115
92642	Contractors Sheet Metal Works, Inc.	Manufacturing Facilities Bond	\$2,100,000	27-Dec-01	120
92532	Delia's, Inc.	Commercial Incentive	\$73,000,000	12-Oct-00	129
92261	Dioni	Manufacturing Facilities Bond	\$4,880,000	31-Mar-99	132
92771	Economy Pump & Motor Repair, Inc.	Industrial Incentive	\$670,000	7-Aug-03	138
92650	EFAM Enterprises, LLC	Manufacturing Facilities Bond	\$600,000	20-Dec-01	141
92407	Fresh Direct Inc. f/k/a Gourmet Holdings, LLC	Industrial Incentive	\$12,000,000	8-Dec-99	163
92648	Goldstone Hosiery Co., Inc.	Industrial Incentive	\$850,000	22-Oct-01	187
92708	Great Wall Corp.	Industrial Incentive	\$2,000,000	3-Jan-03	191
92412	Hephaistos Building Supplies, Inc.	Small Industry Incentive	\$930,750	30-Sep-99	204
92238	I. Weiss & Sons, Inc.	Manufacturing Facilities Bond	\$724,000	28-Dec-98	216
92782	JAM Creations, Inc.	Industrial Incentive	\$2,500,000	30-Dec-03	227
92419	Julia Gray, Ltd.	Manufacturing Facilities Bond	\$2,040,000	17-Dec-99	239
92660	Key Cast Stone Company, Inc.	Small Industry Incentive	\$2,900,000	12-Jun-02	245
92247	Linear Lighting Corporation	Manufacturing Facilities Bond	\$7,000,000	13-May-99	258
92789	Maya Overseas Foods, Inc.	Industrial Incentive	\$3,300,000	9-Sep-03	275
92554	Metrometer Shop, Inc.	Small Industry Incentive	\$630,000	18-Dec-00	283
92663	Metropolitan Life Insurance Company	Commercial Incentive	\$272,671,000	3-Jan-02	285
92790	ML Design, Inc.	Small Industry Incentive	\$1,200,000	30-Jul-03	287
92295	Morrison's Pastry Corp.	Manufacturing Facilities Bond	\$3,100,000	16-Apr-99	291
92720	Musco Food Corporation	Industrial Incentive	\$6,375,000	6-May-03	296
92440	New York City Outward Bound Center, Inc.	Not-For-Profit Bond	\$4,060,000	28-Jun-00	303
92665	New York Times Company, The	Commercial Incentive	\$538,416,000	21-Dec-01	309
92792	Novelty Crystal Corp.	Manufacturing Facilities Bond	\$7,500,000	18-Dec-03	314

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92954	Orion Mechanical Systems, Inc.	Industrial Incentive	\$2,000,000	9-Sep-04	319
93092	Pepsi- Cola Bottling Company of New York, Inc.	Industrial Incentive	\$13,250,000	29-Jun-06	330
92726	Peter Cosola Incorporated	Industrial Incentive	\$1,050,000	3-Oct-02	331
93094	Prestone Press, LLC and Prestone Printing Co. Inc.	Industrial Incentive	\$10,120,000	25-Oct-05	343
92803	PSCH, Inc.	Not-For-Profit Bond	\$16,395,000	28-Aug-03	348
93167	Radhaswamy Inc.	Industrial Incentive	\$16,000,000	10-Aug-05	355
92928	Rapid Processing, LLC	Small Industry Incentive	\$3,250,000	3-Mar-05	356
92578	Shine Electronics Co., Inc.	Small Industry Incentive	\$2,700,000	20-Dec-01	382
92730	Showman Fabricators, Inc.	Manufacturing Facilities Bond	\$5,535,000	24-Dec-02	383
92947	State Narrow Fabrics, Inc.	Industrial Incentive	\$2,585,000	25-Aug-04	394
92268	Steinway Van & Storage Corp.	Small Industry Incentive	\$1,077,000	23-Feb-99	396
92279	Titan Machine Corp.	Small Industry Incentive	\$1,050,000	16-Jul-98	409
92516	W & W Jewelers, Inc.	Manufacturing Facilities Bond	\$2,270,000	19-Oct-00	434
92935	Way Fong LLC	Small Industry Incentive	\$2,775,000	21-Sep-04	439
92472	World Casing Corp.	Manufacturing Facilities Bond	\$2,245,000	18-Nov-99	450
93145	Young Adult Institute, Inc. #7 (2006)	Not-For-Profit Bond	\$2,025,000	1-Mar-06	462
27					
92316	Bauerschmidt & Sons, Inc. #2 (1999)	Small Industry Incentive	\$1,000,000	11-Feb-99	65
93134	C&J Picture Frames, Inc.	Small Industry Incentive	\$2,880,000	15-Jun-06	86
92533	Jamaica First Parking, LLC #1 (2001)	Not-For-Profit Bond	\$4,730,000	28-Mar-01	228
92426	Mattone Group Jamaica Co., LLC	Industrial Incentive	\$61,000,000	8-Jun-00	274
92622	QSAC, Inc. #2 (2002)	Pooled Bond	\$3,890,000	27-Jun-02	350
92624	Queens Parent Resource Center, Inc. #1 (2002)	Pooled Bond	\$775,000	27-Jun-02	352
93143	Queens Parent Resource Center, Inc. #2 (2006)	Not-For-Profit Bond	\$2,235,000	1-Mar-06	353
92614	S. Tee's, Inc.	Industrial Incentive	\$1,215,000	6-Feb-02	371
92632	Working Org. for Retarded Children #2 (2001)	Pooled Bond	\$1,440,000	18-Dec-01	447
92651	Working Org. for Retarded Children #3 (2002)	Pooled Bond	\$705,000	27-Jun-02	448
28					
92403	Galaxy Freight Services, Ltd.	Small Industry Incentive	\$556,000	14-Sep-99	170
92572	Heart Share Human Services of New York	Not-For-Profit Bond	\$9,680,000	28-Jun-01	202
93013	Honeywell Farms	NYCPUS Energy Assistance		1-Jan-01	211
93018	Project Samaritan AIDS Services, Inc.	Not-For-Profit Bond	\$11,740,000	25-Jan-06	346
92622	QSAC, Inc. #2 (2002)	Pooled Bond	\$3,890,000	27-Jun-02	350

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92572	Heart Share Human Services of New York	Not-For-Profit Bond	\$9,680,000	28-Jun-01	202
92714	Independence Residences, Inc.,	Pooled Bond	\$1,185,000	10-Jan-03	219
92833	VVE Properties Corporation	Not-For-Profit Bond	\$20,190,000	30-Jun-99	433
92742	Young Adult Institute, Inc. #5 (2002b)	Pooled Bond	\$635,000	10-Jan-03	460
30					
92311	A-Lite Vertical Products, Inc.	Manufacturing Facilities Bond	\$2,010,000	16-Dec-98	15
92745	Aabco Sheet Metal Co., Inc.	Manufacturing Facilities Bond	\$4,875,000	30-Jun-04	18
92933	Alle Processing Corporation	Industrial Incentive	\$840,000	29-Dec-04	35
93091	BP Air Conditioning Corp.	Industrial Incentive	\$3,073,500	6-Oct-05	79
92379	CNC Associates N.Y., Inc.	Small Industry Incentive	\$6,235,000	31-Aug-99	108
92395	D.N.S. Automotive, Inc.	Industrial Incentive	\$1,250,000	7-Oct-99	126
92405	Glendale Architectural Wood Products	Small Industry Incentive	\$800,000	17-Apr-00	183
92672	Kew Forest Plumbing & Heating, Inc.	Industrial Incentive	\$472,500	16-May-02	244
92815	Working Org. for Retarded Children #4 (2004)	Pooled Bond	\$235,000	27-Feb-04	449
31					
92637	Aero JFK LLC	Exempt Facilities Bond	\$152,675,000	6-Aug-01	27
92646	AMB Property, LP (lot 20)	Industrial Incentive	\$66,997,000	30-May-01	38
92693	American Airlines, Inc. (2002)	Exempt Facilities Bond	\$500,000,000	31-Jul-02	40
92754	Beth Abraham Health Services	Not-For-Profit Bond	\$22,600,000	23-Dec-03	73
92249	British Airways, PLC	Exempt Facilities Bond	\$200,000,000	8-Dec-98	80
92766	Continental Airlines, Inc.	Exempt Facilities Bond	\$25,535,000	5-Nov-03	118
92717	Lifespire, Inc. #1 (2002)	Pooled Bond	\$4,520,000	10-Jan-03	253
93040	Logan Property, Inc.	Land Sale	\$3,834,540	30-Jun-06	261
92298	Peninsula Hospital Center	Not-For-Profit Bond	\$5,725,000	11-Dec-98	328
92551	QSAC, Inc. #1 (2000)	Pooled Bond	\$1,670,000	16-Aug-00	349
92449	Royal Airline Laundry Services Corp.	Industrial Incentive	\$2,000,000	20-Jun-00	366
92809	Sel's Swift Service, Inc.	Small Industry Incentive	\$1,602,000	24-Nov-03	376
92460	St. Vincent's Services, Inc. #1 (1999)	Pooled Bond	\$620,000	1-Nov-99	392
93039	Vista Maro, LLC	Land Sale	\$2,254,244	28-Jun-06	430
92562	Working Org. for Retarded Children #1 (2000)	Pooled Bond	\$500,000	16-Aug-00	446
92632	Working Org. for Retarded Children #2 (2001)	Pooled Bond	\$1,440,000	18-Dec-01	447

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93142	Life's WORC, Inc.	Not-For-Profit Bond	\$920,000	1-Mar-06	252
92432	Moving Right Along Service, Inc.	Small Industry Incentive	\$1,450,000	20-Dec-99	293
93143	Queens Parent Resource Center, Inc. #2 (2006)	Not-For-Profit Bond	\$2,235,000	1-Mar-06	353
33					
92686	125 Court Street, LLC	Land Sale	\$16,500,000	25-Jun-03	2
92691	Acme Smoked Fish Corp.	Industrial Incentive	\$5,200,000	27-Jun-03	25
92363	Bear Stearns & Co. #2 (1999)	Commercial Incentive	\$900,000,000	28-Sep-99	66
92267	Berkeley Carroll School (1998)	Not-For-Profit Bond	\$11,480,000	4-Nov-98	72
92755	Brooklyn Heights Montessori School (2003)	Not-For-Profit Bond	\$6,450,000	19-Dec-03	82
92402	Front Row Sweets	Small Industry Incentive	\$720,000	13-Jul-99	164
92408	Greenpoint Manufacturing & Design Ctr.	Industrial Incentive	\$3,000,000	30-May-00	193
92507	Hollow Metal Factory Outlet Corp.	Small Industry Incentive	\$1,327,500	14-Aug-00	208
92239	Idea Nuova, Inc. #1 (1998)	Industrial Incentive	\$1,643,000	18-Sep-98	217
92535	Laminating Industries, Inc	Small Industry Incentive	\$1,125,000	4-Aug-00	249
92292	Mercy Home for Children, Inc. #1 (1999)	Pooled Bond	\$540,000	1-Jan-99	279
92620	Packer Collegiate Institute, The	Not-For-Profit Bond	\$13,000,000	19-Jun-02	323
92544	Polytechnic University	Land Sale	\$1,400,000	7-Dec-00	337
92543	Polytechnic University #1 (2000)	Not-For-Profit Bond	\$90,000,000	7-Dec-00	338
92647	Royal Items, Inc.	Small Industry Incentive	\$2,000,000	31-Jan-02	368
92965	St. Francis College	Not-For-Profit Bond	\$16,535,000	10-Nov-04	391
92460	St. Vincent's Services, Inc. #1 (1999)	Pooled Bond	\$620,000	1-Nov-99	392
92465	Utah Company of New York, Inc., The	Manufacturing Facilities Bond	\$5,720,000	20-Sep-99	425

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92687	16 Tons, Inc.	Small Industry Incentive	\$1,202,000	2-Dec-02	3
93136	20 Rewe Street, LTD.	Land Sale	\$407,664	12-Jul-05	5
92988	215 Moore Street, Inc.	Land Sale	\$63,000	16-Dec-04	7
92952	A to Z Bohemian Glass, Inc.	Industrial Incentive	\$4,072,000	23-Sep-04	12
92311	A-Lite Vertical Products, Inc.	Manufacturing Facilities Bond	\$2,010,000	16-Dec-98	15
92309	Acme Architectural Products, Inc.	Manufacturing Facilities Bond	\$3,350,000	30-Dec-98	23
92678	Aron's Manufacturing Corp.	Industrial Incentive	\$1,350,000	13-Jun-02	54
92319	Avant Guard, Inc.	Small Industry Incentive	\$972,000	4-Mar-99	58
93104	Comprehensive Care Management Corporation (2005)	Not-For-Profit Bond	\$16,170,000	21-Dec-05	116
92654	Foto Electric, Inc. #2 (2001)	Industrial Incentive	\$4,000,000	19-Jul-01	160
93133	LJJ Inc.	Industrial Incentive	\$3,200,000	16-May-06	260
92845	M & V Provision Co., Inc.	Small Industry Incentive	\$3,700,000	4-Apr-01	265
92971	Marjam Supply of Rewe Street, LLC	Industrial Incentive	\$5,200,000	4-Jan-05	270
92623	Miracle Makers, Inc., The	Not-For-Profit Bond	\$2,400,000	28-Jun-02	286
92721	National Compressor Exchange of N.Y., Inc.	Industrial Incentive	\$4,300,000	11-Sep-02	301
92724	P & V Knit Goods Processing Co., Inc.	Industrial Incentive	\$1,450,000	29-Jul-02	321
92455	Sherland & Farrington, Inc.	Small Industry Incentive	\$615,000	11-Jan-00	381
92522	THR Products Corporation	Manufacturing Facilities Bond	\$1,580,000	11-Oct-00	407
92735	UB Distributors, LLC	Industrial Incentive	\$7,585,000	12-Sep-02	418
92463	Universe Moving Company, Inc.	Small Industry Incentive	\$832,500	22-Jun-00	420
35					
92910	FC Hanson Office Associates, LLC #2	Liberty Bond	\$90,800,000	29-Dec-04	151
92659	Forest City Myrtle Associates, LLC	Commercial Incentive	\$145,500,000	23-Apr-02	159
92803	PSCH, Inc.	Not-For-Profit Bond	\$16,395,000	28-Aug-03	348
92465	Utah Company of New York, Inc., The	Manufacturing Facilities Bond	\$5,720,000	20-Sep-99	425
92872	Vanderbilt Holdings, LLC	Land Sale	\$130,000	2-Mar-01	427
36					
92943	Lifespire, Inc. #3 (2004)	Pooled Bond	\$970,000	19-Aug-04	255
92800	Pfizer, Inc.	Commercial Incentive	\$852,592,000	9-Dec-03	332
93018	Project Samaritan AIDS Services, Inc.	Not-For-Profit Bond	\$11,740,000	25-Jan-06	346

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92751	Arc Metal Group LLC	Small Industry Incentive	\$2,234,000	5-Jan-04	51
92989	Comfort Bedding, Inc.	Small Industry Incentive	\$1,900,000	15-Jun-05	113
92923	E.N.Y.I.P. Realty Corp. (2003)	Land Sale	\$64,800	13-Nov-03	137
92655	Gezelle Knitting Mill, LTD.	Small Industry Incentive	\$900,000	31-Aug-01	179
92920	Institute for Community Living, Inc.	Not-For-Profit Bond	\$7,980,000	19-Sep-04	221
92623	Miracle Makers, Inc., The	Not-For-Profit Bond	\$2,400,000	28-Jun-02	286
92999	Modi Realty, Inc.	Land Sale	\$275,000	31-Mar-05	290
92618	Mystic Display Co., Inc.	Manufacturing Facilities Bond	\$1,000,000	26-Sep-01	298
92452	Sarad, Inc. #1 (1999)	Small Industry Incentive	\$1,000,000	31-Aug-99	373
92571	Sarad, Inc. #2 (2001)	Small Industry Incentive	\$550,000	18-May-01	374
92274	Solco Plumbing Supply, Inc.	Industrial Incentive	\$1,000,000	12-May-99	387
92811	Trey Whitfield School, Inc.	Not-For-Profit Bond	\$6,000,000	14-Nov-03	412
93138	Wartburg Lutheran Nursing Home for the Aging	Not-For-Profit Bond	\$19,000,000	22-Jun-06	435
92469	Watkins Poultry Merchants of NY	Small Industry Incentive	\$1,600,000	28-Oct-99	438
93144	Women's League Community Residences, Inc. #3(2006)	Not-For-Profit Bond	\$2,220,000	1-Mar-06	445

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92747	Ahava Food Corp. #2 (2004)	Industrial Incentive	\$6,950,000	27-Jan-04	29
92318	Atlantic Paste & Glue Co., Inc.	Manufacturing Facilities Bond	\$6,255,000	22-Apr-99	56
92891	City Merchandise, Inc. (2002)	Small Industry Incentive	\$2,615,000	3-Jan-02	103
92765	Commercial Cooling Service, Inc.	Small Industry Incentive	\$1,825,000	31-Mar-04	114
92940	Down Right, Ltd.	Small Industry Incentive	\$4,120,000	30-Jul-04	135
92228	Famco Distributors Inc.	Small Industry Incentive	\$1,734,250	5-Mar-99	148
92776	Gilmour Supply Co., Inc.	Industrial Incentive	\$960,000	1-Apr-04	181
92832	Good Shepherd Services	Not-For-Profit Bond	\$5,685,000	30-Jun-99	188
92780	Idea Nuova, Inc. #2 (2003)	Industrial Incentive	\$9,200,000	30-Dec-03	218
92914	Jetro Cash & Carry Enterprises, Inc. #2 (2005)	Industrial Incentive	\$2,400,000	27-Apr-05	233
92421	Klein's Naturals, Ltd.	Small Industry Incentive	\$2,850,000	22-Mar-00	248
92963	Lighting & Supplies, Inc.	Industrial Incentive	\$10,800,000	17-Mar-05	257
93149	Maimonides Medical Center	CRC Revenue Bond		25-May-06	268
92719	Martin De Porres School for Exceptional Children	Pooled Bond	\$1,140,000	10-Jan-03	271
92429	Mesorah Publications, Ltd. #2 (1999)	Manufacturing Facilities Bond	\$7,300,000	17-Dec-99	282
92728	RED HOOK STORES, LLC	Land Sale	\$1,725,000	4-Nov-02	358
92451	Sahadi Fine Foods	Manufacturing Facilities Bond	\$6,255,000	20-Aug-99	372
92732	Surprise Plastics, Inc.	Manufacturing Facilities Bond	\$3,600,000	13-Sep-02	402
92628	Therapy and Learning Center, Inc.	Not-For-Profit Bond	\$4,200,000	26-Oct-02	406
93019	Tri-State Camera Exchange Inc.	Small Industry Incentive	\$4,365,000	8-Sep-05	413
92556	Zalmen Reiss & Associates, Inc. #1 (2001)	Small Industry Incentive	\$3,150,000	5-Apr-01	464

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92690	Abigal Press, Inc. #2 (2002)	Manufacturing Facilities Bond	\$3,725,000	19-Dec-02	20
92753	Arrow Linen Supply Co., Inc.	Industrial Incentive	\$897,000	19-Aug-03	55
92410	G.E.S. Bakery	Small Industry Incentive	\$1,206,000	29-Dec-99	169
92832	Good Shepherd Services	Not-For-Profit Bond	\$5,685,000	30-Jun-99	188
93107	Hannah Senesh Community Day School, The	Not-For-Profit Bond	\$9,650,000	12-Dec-05	196
92560	Jewish Board of Family &Children's Services (2000)	Not-For-Profit Bond	\$15,820,000	10-Aug-00	234
93149	Maimonides Medical Center	CRC Revenue Bond		25-May-06	268
92301	Nor-Brook Industries, Ltd. / Bebe Girdle Corp.	Small Industry Incentive	\$1,900,000	15-Jul-98	313
92353	OHEL Children's Home #2 (1999)	Not-For-Profit Bond	\$5,325,000	30-Jun-99	316
93141	Pan West Corp #1 (1988)	Manufacturing Facilities Bond	\$1,750,000	1-Aug-98	325
92616	Real Kosher Ice Cream Co., Inc	Small Industry Incentive	\$1,130,000	6-Feb-02	357
92945	Significant Steps Child Development Center	Pooled Bond	\$2,890,000	19-Aug-04	384
92587	T & G Industries, Inc.	Small Industry Incentive	\$1,837,500	15-Nov-01	404
92590	Tri-State Surgical Supply & Equipment Ltd.	Small Industry Incentive	\$1,950,000	24-Sep-01	414
92857	Women's League Community Residences, Inc #1 (2001)	Pooled Bond	\$3,195,000	18-Dec-01	443
92740	Women's League Community Residences, Inc #2 (2002)	Pooled Bond	\$1,145,000	10-Jan-03	444
92577	Young Adult Institute, Inc. #2 (2000)	Pooled Bond	\$3,990,000	16-Aug-00	457
93035	Young Adult Institute, Inc. #8 (2006)	Pooled Bond	\$6,520,000	16-Jun-06	463
40					
92353	OHEL Children's Home #2 (1999)	Not-For-Profit Bond	\$5,325,000	30-Jun-99	316
92736	Urban Resources Institutes	Not-For-Profit Bond	\$9,240,000	17-Apr-03	423
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92956	AM&G Waterproofing	Industrial Incentive	\$10,100,000	29-Mar-05	37
92997	Erma Realty, LLC	Land Sale	\$210,000	1-Mar-05	145
92920	Institute for Community Living, Inc.	Not-For-Profit Bond	\$7,980,000	19-Sep-04	221
92560	Jewish Board of Family &Children's Services (2000)	Not-For-Profit Bond	\$15,820,000	10-Aug-00	234
92623	Miracle Makers, Inc., The	Not-For-Profit Bond	\$2,400,000	28-Jun-02	286
92981	Services for the Underserved, Inc. #1 (2005)	Pooled Bond	\$2,690,000	23-Mar-05	378

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92939	AGE Manufacturers Inc.	Small Industry Incentive	\$3,174,000	29-Jul-04	28
92843	Amboy Properties Corporation	Manufacturing Facilities Bond	\$13,660,000	30-Jun-99	39
92364	Bedessee Imports, Inc.	Small Industry Incentive	\$1,020,000	4-Jan-00	67
92369	Brooklyn United Methodist Church Home	Not-For-Profit Bond	\$7,035,500	19-May-00	84
92529	Circle Imports, Inc.	Small Industry Incentive	\$4,590,000	26-Apr-01	101
93093	Coronet Parts Manufacturing Company, Inc.	Industrial Incentive	\$1,098,000	8-Dec-05	123
92951	DLX Industries, Inc.	Industrial Incentive	\$7,412,500	10-Feb-05	133
92398	Federal Jeans Inc.	Industrial Incentive	\$4,000,000	7-Dec-99	153
92404	Generation Next Realty, Inc.	Land Sale	\$150,000	7-Dec-99	178
92235	Hebrew Academy For Special Children, Inc.	Pooled Bond	\$3,075,000	1-Jan-99	203
92674	Leo International, Inc.	Small Industry Incentive	\$1,000,000	19-Dec-01	251
92566	Merola Sales Company, Inc	Small Industry Incentive	\$725,000	4-Dec-00	281
92962	Prompt Apparel, Inc.	Industrial Incentive	\$6,000,000	5-Nov-04	347
92448	Rite Lite Ltd.	Small Industry Incentive	\$1,654,500	5-Jan-00	361
92283	Vinyl Pak, Inc.	Small Industry Incentive	\$1,250,000	4-Jan-99	429
43					
92979	Advocates for Svcs for the Blind Multihandicapped	Pooled Bond	\$1,625,000	23-Mar-05	26
92941	Block Institute, Inc.	Pooled Bond	\$1,145,000	19-Aug-04	77
92500	Guild for Exceptional Children, Inc.	Pooled Bond	\$1,140,000	1-Jan-99	195
92572	Heart Share Human Services of New York	Not-For-Profit Bond	\$9,680,000	28-Jun-01	202
92287	Polytechnic Preparatory Country Day School	Not-For-Profit Bond	\$5,745,000	29-Jun-99	336
92621	Program Development Services, Inc.	Pooled Bond	\$515,000	18-Dec-01	345
44					
93101	Congregation Machne Chaim Inc.	Not-For-Profit Bond	\$9,000,000	26-May-06	117
92713	Human Care Services for Families & Children, Inc.	Pooled Bond	\$1,270,000	10-Jan-03	215
92920	Institute for Community Living, Inc.	Not-For-Profit Bond	\$7,980,000	19-Sep-04	221
92560	Jewish Board of Family & Children's Services (2000)	Not-For-Profit Bond	\$15,820,000	10-Aug-00	234
92353	OHEL Children's Home #2 (1999)	Not-For-Profit Bond	\$5,325,000	30-Jun-99	316
92857	Women's League Community Residences, Inc #1 (2001)	Pooled Bond	\$3,195,000	18-Dec-01	443

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92371	Cellini Furniture Crafters, Inc.	Manufacturing Facilities Bond	\$1,335,000	25-Aug-99	89
92233	GBT Warehouse, Inc. #2 (1999)	Industrial Incentive	\$150,000	29-Jan-99	173
92560	Jewish Board of Family & Children's Services (2000)	Not-For-Profit Bond	\$15,820,000	10-Aug-00	234
92786	Lifespire, Inc. #2 (2004)	Pooled Bond	\$5,785,000	27-Feb-04	254
92981	Services for the Underserved, Inc. #1 (2005)	Pooled Bond	\$2,690,000	23-Mar-05	378
92812	Triangle Equities Junction LLC	Land Sale	\$2,150,000	28-Jun-04	415
92661	Zeluck, Inc.	Manufacturing Facilities Bond	\$1,000,000	28-Dec-01	465
46					
92413	Herbert G. Birch Services, Inc #2 (1999)	Pooled Bond	\$395,000	1-Nov-99	205
92573	Mercy Home for Children, Inc. #2 (2000)	Pooled Bond	\$1,145,000	16-Aug-00	280
92793	Nu-Life Dental Laboratories, Inc.	Small Industry Incentive	\$1,350,000	10-Jun-04	315
92794	OHEL Children's Home #3 (2004)	Pooled Bond	\$1,865,000	27-Feb-04	317
92528	St. Vincent's Services, Inc. #2 (2000)	Pooled Bond	\$480,000	16-Aug-00	393
92577	Young Adult Institute, Inc. #2 (2000)	Pooled Bond	\$3,990,000	16-Aug-00	457
92946	Young Adult Institute, Inc. #6 (2004)	Pooled Bond	\$3,175,000	19-Aug-04	461
93035	Young Adult Institute, Inc. #8 (2006)	Pooled Bond	\$6,520,000	16-Jun-06	463
47					
93104	Comprehensive Care Management Corporation (2005)	Not-For-Profit Bond	\$16,170,000	21-Dec-05	116
92572	Heart Share Human Services of New York	Not-For-Profit Bond	\$9,680,000	28-Jun-01	202
92717	Lifespire, Inc. #1 (2002)	Pooled Bond	\$4,520,000	10-Jan-03	253
92634	Magen David Yeshivah	Not-For-Profit Bond	\$38,500,000	27-Jun-02	267
92795	Otsar Early Childhood Center, Inc.	Pooled Bond	\$2,310,000	27-Feb-04	320
93147	Sephardic Community Youth Center, Inc.	Not-For-Profit Bond	\$40,000,000	15-Jun-06	377
92280	Tops Appliance City, Inc.	Land Sale	\$594,430	24-May-99	410
48					
92411	HASC Center, Inc. #1 (1999)	Pooled Bond	\$795,000	1-Nov-99	198
92574	HASC Center, Inc. #2 (2000)	Pooled Bond	\$1,450,000	16-Aug-00	199
92779	HASC Center, Inc. #3 (2004)	Pooled Bond	\$1,370,000	27-Feb-04	200
92998	Kingswood Partners LLC	Land Sale	\$2,022,979	29-Apr-05	247
92794	OHEL Children's Home #3 (2004)	Pooled Bond	\$1,865,000	27-Feb-04	317
92577	Young Adult Institute, Inc. #2 (2000)	Pooled Bond	\$3,990,000	16-Aug-00	457
93035	Young Adult Institute, Inc. #8 (2006)	Pooled Bond	\$6,520,000	16-Jun-06	463

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92942	Eden II School For Autistic Children, Inc. (2004)	Pooled Bond	\$3,630,000	19-Aug-04	139
92980	Eden II School For Autistic Children, Inc. (2005)	Pooled Bond	\$3,635,000	23-Mar-05	140
93096	Faztec Industries, Inc.	Small Industry Incentive	\$1,488,800	14-Nov-05	150
93003	Independent Living Association, Inc.	Not-For-Profit Bond	\$2,380,000	24-Jun-05	220
92417	Island Computer Products, Inc.	Industrial Incentive	\$2,340,000	25-Aug-99	226
92953	New York Container Terminal, Inc.	Industrial Incentive	\$49,000,000	15-Jun-05	304
92853	Seamen's Society for Children & Families	Not-For-Profit Bond	\$5,355,000	20-Dec-04	375
92842	Staten Island University Hospital #1 (2000)	Not-For-Profit Bond	\$6,518,136	26-Sep-00	395
50					
92689	A Very Special Place #1 (1999)	Not-For-Profit Bond	\$4,030,000	9-Jun-99	13
92322	A Very Special Place #2 (2003)	Not-For-Profit Bond	\$4,950,000	9-May-03	14
92704	Eger Harbor House, Inc.	Not-For-Profit Bond	\$12,040,000	3-Oct-02	142
92633	General Human Outreach in the Community	Pooled Bond	\$630,000	27-Jun-02	176
92560	Jewish Board of Family & Children's Services (2000)	Not-For-Profit Bond	\$15,820,000	10-Aug-00	234
93098	Jewish Community Center of Staten Island	Not-For-Profit Bond	\$15,000,000	1-Dec-05	237
92717	Lifespire, Inc. #1 (2002)	Pooled Bond	\$4,520,000	10-Jan-03	253
92955	S. DiFazio and Sons Construct. & Faztec Industries	Industrial Incentive	\$1,295,000	30-Dec-04	370
92842	Staten Island University Hospital #1 (2000)	Not-For-Profit Bond	\$6,518,136	26-Sep-00	395
92549	Supreme Chocolatier LLC	Industrial Incentive	\$13,200,000	30-Nov-00	401
51					
93010	Charleston Enterprises, LLC	Land Sale	\$15,000,000	15-Feb-05	97
92980	Eden II School For Autistic Children, Inc. (2005)	Pooled Bond	\$3,635,000	23-Mar-05	140
92572	Heart Share Human Services of New York	Not-For-Profit Bond	\$9,680,000	28-Jun-01	202
93003	Independent Living Association, Inc.	Not-For-Profit Bond	\$2,380,000	24-Jun-05	220
92842	Staten Island University Hospital #1 (2000)	Not-For-Profit Bond	\$6,518,136	26-Sep-00	395

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92974	American Stock Exchange LLC	Commercial Incentive	\$20,766,666	30-Jun-04	48
92696	Aon Service Corporation	Commercial Incentive	\$58,000,000	6-Dec-02	49
92926	Bank of America Corporation	Commercial Incentive	\$622,000,000	17-Nov-04	61
92362	Barnes & Noble, Inc.	Commercial Incentive	\$13,000,000	29-Oct-99	64
92363	Bear Stearns & Co. #2 (1999)	Commercial Incentive	\$900,000,000	28-Sep-99	66
92526	BlackRock Financial Management, Inc.	Commercial Incentive	\$320,000,000	6-Mar-01	76
92831	Board of Trade of the City of New York, The	Commercial Incentive	\$7,000,000	31-Mar-00	78
92680	Brown Brothers Harriman & Co.	Commercial Incentive	\$61,500,000	14-Jun-02	85
92532	Delia's, Inc.	Commercial Incentive	\$73,000,000	12-Oct-00	129
92390	Digitas LLC	Commercial Incentive	\$41,200,000	21-Jun-00	131
92392	DoubleClick, Inc.	Commercial Incentive	\$48,000,000	31-Jan-00	134
92846	Ernst & Young US LLP	Commercial Incentive	\$159,900,000	15-Jul-04	146
92530	Federated Department Stores, Inc.	Commercial Incentive	\$54,900,000	6-Feb-01	154
92659	Forest City Myrtle Associates, LLC	Commercial Incentive	\$145,500,000	23-Apr-02	159
92640	Guardian Life Insurance Co. of America S/L	Commercial Incentive	\$260,000,000	27-Oct-98	194
92709	Hearst Corporation, The	Commercial Incentive	\$779,600,000	12-Jun-03	201
92508	Home Box Office	Commercial Incentive	\$99,000,000	31-Jan-01	209
92513	International Master Publishers, Inc.	Commercial Incentive	\$24,550,000	27-Jun-01	223
92540	Kenneth Cole Productions, Inc.	Commercial Incentive	\$14,900,000	29-Mar-01	243
92787	Liz Claiborne, Inc.	Commercial Incentive	\$79,597,000	15-Oct-03	259
92427	McGraw-Hill Companies, Inc.	Commercial Incentive	\$88,243,087	19-Nov-98	277
92663	Metropolitan Life Insurance Company	Commercial Incentive	\$272,671,000	3-Jan-02	285
92976	NASDAQ Stock Market, The	Commercial Incentive	\$20,766,666	30-Jun-04	299
92975	National Association of Securities Dealers, Inc.	Commercial Incentive	\$20,766,666	30-Jun-04	300
92664	New York Post	Commercial Incentive	\$168,915,000	25-Mar-02	307
92665	New York Times Company, The	Commercial Incentive	\$538,416,000	21-Dec-01	309
92800	Pfizer, Inc.	Commercial Incentive	\$852,592,000	9-Dec-03	332
92559	Quick & Reilly Securities	Commercial Incentive	\$103,500,000	25-Oct-00	354
93015	Related Retail Hub, LLC	Commercial Incentive	\$54,993,497	24-Mar-06	360
92922	Royalton Realty Associates, LLC	Commercial Incentive		28-Oct-03	369
92555	SFX Entertainment, Inc.	Commercial Incentive	\$79,150,000	30-Nov-00	380
92841	SIRIUS Satellite Radio	Commercial Incentive	\$45,000,000	4-Feb-99	385
92461	Time, Inc.	Commercial Incentive	\$1,519,629,000	22-Nov-99	408
92468	VNU-USA, Inc.	Commercial Incentive	\$65,720,000	29-Dec-99	431
92557	WPIX, Inc.	Commercial Incentive	\$41,080,000	30-Mar-01	451

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93149	Maimonides Medical Center	CRC Revenue Bond		25-May-06	268
Empowerment Zone Facility Bond					
92752	Argonaut Holdings, Inc.	Empowerment Zone Facility Bond	\$17,000,000	6-Apr-04	53
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92637	Aero JFK LLC	Exempt Facilities Bond	\$152,675,000	6-Aug-01	27
92693	American Airlines, Inc. (2002)	Exempt Facilities Bond	\$500,000,000	31-Jul-02	40
92249	British Airways, PLC	Exempt Facilities Bond	\$200,000,000	8-Dec-98	80
92766	Continental Airlines, Inc.	Exempt Facilities Bond	\$25,535,000	5-Nov-03	118

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92952	A to Z Bohemian Glass, Inc.	Industrial Incentive	\$4,072,000	23-Sep-04	12
92359	ABC Carpet Co., Inc. Lot 1001	Industrial Incentive	\$1,750,000	15-Sep-99	19
93089	Acme Metal Cap Co. & American Star Cork Co.	Industrial Incentive	\$450,000	12-Dec-05	24
92691	Acme Smoked Fish Corp.	Industrial Incentive	\$5,200,000	27-Jun-03	25
92747	Ahava Food Corp. #2 (2004)	Industrial Incentive	\$6,950,000	27-Jan-04	29
92312	Air-Sea Packing Group, Inc.	Industrial Incentive	\$2,025,000	10-Jun-99	31
92933	Alle Processing Corporation	Industrial Incentive	\$840,000	29-Dec-04	35
92956	AM&G Waterproofing	Industrial Incentive	\$10,100,000	29-Mar-05	37
92646	AMB Property, LP (lot 20)	Industrial Incentive	\$66,997,000	30-May-01	38
92984	American Security Systems, Inc.	Industrial Incentive	\$2,500,000	15-Apr-05	46
92678	Aron's Manufacturing Corp.	Industrial Incentive	\$1,350,000	13-Jun-02	54
92753	Arrow Linen Supply Co., Inc.	Industrial Incentive	\$897,000	19-Aug-03	55
92358	Austin Automotive Warehouse Corp.	Industrial Incentive	\$1,893,750	17-Aug-99	57
92360	Baldor Specialty Foods, Inc.	Industrial Incentive	\$3,500,000	21-Dec-99	60
92315	Bergdorf Goodman, Inc.	Industrial Incentive	\$2,736,300	29-Dec-98	70
92366	Big Geysler, Inc.	Industrial Incentive	\$8,000,000	16-Nov-99	74
93091	BP Air Conditioning Corp.	Industrial Incentive	\$3,073,500	6-Oct-05	79
92679	Brooklyn Sugar Co. Inc & Powerhouse Logistics Inc	Industrial Incentive	\$4,375,000	9-Aug-01	83
92950	Charmer Industries, Inc.	Industrial Incentive	\$1,750,000	4-Jan-05	98
92658	Citywide Mobile Response Corporation	Industrial Incentive	\$2,200,000	22-May-02	104
92767	Continental Food Products, Inc.	Industrial Incentive	\$750,000	30-Dec-03	119
93093	Coronet Parts Manufacturing Company, Inc.	Industrial Incentive	\$1,098,000	8-Dec-05	123
92382	Crystal Window & Door Systems, Ltd.	Industrial Incentive	\$15,000,000	19-Oct-99	125
92395	D.N.S. Automotive, Inc.	Industrial Incentive	\$1,250,000	7-Oct-99	126
92925	Dairyland USA Corporation	Industrial Incentive	\$9,350,500	29-Dec-04	127
92951	DLX Industries, Inc.	Industrial Incentive	\$7,412,500	10-Feb-05	133
92771	Economy Pump & Motor Repair, Inc.	Industrial Incentive	\$670,000	7-Aug-03	138
92669	Federal Express Corporation	Industrial Incentive	\$73,000,000	26-Dec-01	152
92398	Federal Jeans Inc.	Industrial Incentive	\$4,000,000	7-Dec-99	153
92229	Felix Storch, Inc.	Industrial Incentive	\$2,060,000	18-Dec-98	157
92654	Foto Electric, Inc. #2 (2001)	Industrial Incentive	\$4,000,000	19-Jul-01	160
92407	Fresh Direct Inc. f/k/a Gourmet Holdings, LLC	Industrial Incentive	\$12,000,000	8-Dec-99	163
92990	G&G Electric Supply Company, Inc.	Industrial Incentive	\$1,475,000	12-May-05	168
92233	GBT Warehouse, Inc. #2 (1999)	Industrial Incentive	\$150,000	29-Jan-99	173
92775	Gelmart Industries	Industrial Incentive	\$939,000	29-Sep-03	175
92776	Gilmour Supply Co., Inc.	Industrial Incentive	\$960,000	1-Apr-04	181
92656	Glass-Form Production, Inc.	Industrial Incentive	\$1,430,000	10-Jun-02	182

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92648	Goldstone Hosiery Co., Inc.	Industrial Incentive	\$850,000	22-Oct-01	187
92708	Great Wall Corp.	Industrial Incentive	\$2,000,000	3-Jan-03	191
92778	Greater NY Automobile Dealers Association, Inc.	Industrial Incentive	\$12,000,000	23-Dec-03	192
92408	Greenpoint Manufacturing & Design Ctr.	Industrial Incentive	\$3,000,000	30-May-00	193
92239	Idea Nuova, Inc. #1 (1998)	Industrial Incentive	\$1,643,000	18-Sep-98	217
92780	Idea Nuova, Inc. #2 (2003)	Industrial Incentive	\$9,200,000	30-Dec-03	218
92416	Invincible Business Forms, Inc.	Industrial Incentive	\$2,183,000	5-Jan-00	224
92417	Island Computer Products, Inc.	Industrial Incentive	\$2,340,000	25-Aug-99	226
92782	JAM Creations, Inc.	Industrial Incentive	\$2,500,000	30-Dec-03	227
92914	Jetro Cash & Carry Enterprises, Inc. #2 (2005)	Industrial Incentive	\$2,400,000	27-Apr-05	233
92672	Kew Forest Plumbing & Heating, Inc.	Industrial Incentive	\$472,500	16-May-02	244
92420	Key Punch Computer Temporaries, Inc.	Industrial Incentive	\$1,600,000	7-Jan-00	246
92963	Lighting & Supplies, Inc.	Industrial Incentive	\$10,800,000	17-Mar-05	257
93133	LJJ Inc.	Industrial Incentive	\$3,200,000	16-May-06	260
92919	Manhattan Laminates, Ltd.	Industrial Incentive	\$2,450,000	12-Feb-04	269
92971	Marjam Supply of Rewe Street, LLC	Industrial Incentive	\$5,200,000	4-Jan-05	270
92426	Mattone Group Jamaica Co., LLC	Industrial Incentive	\$61,000,000	8-Jun-00	274
92789	Maya Overseas Foods, Inc.	Industrial Incentive	\$3,300,000	9-Sep-03	275
93017	Modell's Sporting Goods	Industrial Incentive	\$18,050,000	28-Dec-05	289
92558	Murray Feiss Import Corp. #2 (2000)	Industrial Incentive		21-Dec-00	295
92720	Musco Food Corporation	Industrial Incentive	\$6,375,000	6-May-03	296
92721	National Compressor Exchange of N.Y., Inc.	Industrial Incentive	\$4,300,000	11-Sep-02	301
92953	New York Container Terminal, Inc.	Industrial Incentive	\$49,000,000	15-Jun-05	304
92954	Orion Mechanical Systems, Inc.	Industrial Incentive	\$2,000,000	9-Sep-04	319
92724	P & V Knit Goods Processing Co., Inc.	Industrial Incentive	\$1,450,000	29-Jul-02	321
92797	Park View Realty Associates LLC	Industrial Incentive	\$3,340,000	21-Aug-03	326
92799	Pentagram Design, Inc.	Industrial Incentive	\$2,943,000	16-Mar-04	329
93092	Pepsi- Cola Bottling Company of New York, Inc.	Industrial Incentive	\$13,250,000	29-Jun-06	330
92726	Peter Cosola Incorporated	Industrial Incentive	\$1,050,000	3-Oct-02	331
92727	Port Morris Tile & Marble Co. #2 (2003)	Industrial Incentive	\$1,643,000	13-Mar-03	339
93094	Prestone Press, LLC and Prestone Printing Co. Inc.	Industrial Incentive	\$10,120,000	25-Oct-05	343
92962	Prompt Apparel, Inc.	Industrial Incentive	\$6,000,000	5-Nov-04	347
93167	Radhaswamy Inc.	Industrial Incentive	\$16,000,000	10-Aug-05	355
92449	Royal Airline Laundry Services Corp.	Industrial Incentive	\$2,000,000	20-Jun-00	366
92955	S. DiFazio and Sons Construct. & Faztec Industries	Industrial Incentive	\$1,295,000	30-Dec-04	370
92614	S. Tee's, Inc.	Industrial Incentive	\$1,215,000	6-Feb-02	371

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92947	State Narrow Fabrics, Inc.	Industrial Incentive	\$2,585,000	25-Aug-04	394
92275	Steinway, Inc.	Industrial Incentive	\$1,400,000	18-Jun-99	397
92549	Supreme Chocolatier LLC	Industrial Incentive	\$13,200,000	30-Nov-00	401
92930	Sweet Sams Baking Company, LLC	Industrial Incentive	\$0	10-Aug-04	403
92960	Tana Seybert LLC	Industrial Incentive	\$22,860,000	28-Sep-04	405
92582	Trine Rolled Moulding Corporation	Industrial Incentive	\$650,000	24-Oct-01	417
92735	UB Distributors, LLC	Industrial Incentive	\$7,585,000	12-Sep-02	418

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93088	121-125 Development Realty, LLC	Land Sale	\$1,300,000	7-Jul-05	1
92686	125 Court Street, LLC	Land Sale	\$16,500,000	25-Jun-03	2
92320	1807-1811 Park Avenue Development Corp.	Land Sale	\$75,000	5-May-99	4
93136	20 Rewe Street, LTD.	Land Sale	\$407,664	12-Jul-05	5
92988	215 Moore Street, Inc.	Land Sale	\$63,000	16-Dec-04	7
93152	270 Greenwich Street Associates LLC	Land Sale	\$110,082,967	14-Dec-05	8
92983	3934 Park Avenue, LLC	Land Sale	\$170,000	7-Dec-04	9
92744	A & I Bronx Realty Corp.	Land Sale	\$249,714	12-Dec-03	11
92746	ABKI Realty LLC	Land Sale	\$343,161	12-Dec-03	21
92977	Ares Printing and Packaging Corporation	Land Sale	\$856,000	17-Nov-04	52
93087	Bergen Realty, Inc. #2	Land Sale	\$64,800	9-Dec-03	71
92818	CBC ASSOCIATES, LLC	Land Sale	\$430,000	9-Apr-02	88
93010	Charleston Enterprises, LLC	Land Sale	\$15,000,000	15-Feb-05	97
93036	Clarendon Holding Co., Inc. 1/19/06 No.2	Land Sale	\$1,391,606	19-Jan-06	106
92764	Cocodrilo Development Corporation	Land Sale	\$787,500	23-Dec-03	109
92915	CORN EXCHANGE, LLC	Land Sale	\$10,000	5-Feb-03	122
92858	E & E Enterprises of NY Inc.	Land Sale	\$375,000	24-Aug-00	136
92923	E.N.Y.I.P. Realty Corp. (2003)	Land Sale	\$64,800	13-Nov-03	137
92997	Erma Realty, LLC	Land Sale	\$210,000	1-Mar-05	145
92906	G & J Wholesale Associates, LLC	Land Sale	\$136,270	8-Aug-02	166
92908	G & J WHOLESALE ASSOCIATES, LLC	Land Sale	\$136,270	8-Aug-02	167
92958	GCC, LLC	Land Sale	\$761,985,000	10-Jun-04	174
93153	Generation Next Of Zerega, LLC	Land Sale	\$1,211,250	26-Apr-06	177
92404	Generation Next Realty, Inc.	Land Sale	\$150,000	7-Dec-99	178
92820	Harlem Real Estate LLC	Land Sale	\$850,000	3-May-01	197
92821	HOME DEPOT U.S.A. (Bronx)	Land Sale	\$10,500,000	27-Dec-01	210
92902	Jamaica Hospital Medical Center	Land Sale	\$375,000	27-Mar-02	230
92969	JC Penneys Corporation	Land Sale		1-Aug-02	232
92998	Kingswood Partners LLC	Land Sale	\$2,022,979	29-Apr-05	247
93040	Logan Property, Inc.	Land Sale	\$3,834,540	30-Jun-06	261
92823	Macerich Queens Expansion, LLC	Land Sale	\$15,100,000	28-Dec-01	266
92897	Mattone Group Elmhurst Co., LLC	Land Sale	\$2,200,000	17-Dec-01	273
92880	MBD New Horizons LLC	Land Sale	\$2,040,650	29-Dec-00	276
92999	Modi Realty, Inc.	Land Sale	\$275,000	31-Mar-05	290
93139	Museum of Arts and Design	Land Sale	\$17,050,000	19-Oct-05	297
93160	Plaza 163 LLC	Land Sale	\$722,637	12-Apr-06	334
92544	Polytechnic University	Land Sale	\$1,400,000	7-Dec-00	337

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92801	Potamkin Development Co., LLC	Land Sale	\$3,500,000	15-Dec-03	341
92728	RED HOOK STORES, LLC	Land Sale	\$1,725,000	4-Nov-02	358
92457	SOBRO Local Development Corp.	Land Sale	\$136,000	10-Apr-00	386
92280	Tops Appliance City, Inc.	Land Sale	\$594,430	24-May-99	410
92812	Triangle Equities Junction LLC	Land Sale	\$2,150,000	28-Jun-04	415
92685	Triangle Plaza II, LLC	Land Sale	\$9,768,160	16-Mar-00	416
92967	Upper Park Avenue Associates, LLC	Land Sale	\$187,000	14-Jul-04	421
92872	Vanderbilt Holdings, LLC	Land Sale	\$130,000	2-Mar-01	427
93039	Vista Maro, LLC	Land Sale	\$2,254,244	28-Jun-06	430
92814	Washington Heights Parking, LLC	Land Sale	\$700,000	4-Dec-03	436
92882	Washington/163rd St. LLC	Land Sale	\$200,772	10-May-01	437
92996	West-Chambers Street Associates, LLC	Land Sale	\$40,448,220	9-Feb-05	440
92829	Wilfred Realty Corp.	Land Sale	\$70,000	5-Aug-99	441
92741	Yarrow LLC	Land Sale	\$5,000,000	26-Jun-03	452
Liberty Bond					
92913	7 World Trade Company, LLC	Liberty Bond	\$475,000,000	21-Mar-05	10
92910	FC Hanson Office Associates, LLC #2	Liberty Bond	\$90,800,000	29-Dec-04	151
93014	HTRF Ventures, LLC	Liberty Bond	\$80,000,000	31-Aug-05	214
92964	One Bryant Park, LLC	Liberty Bond	\$650,000,000	18-Nov-04	318

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Manufacturing Facilities Bond					
92311	A-Lite Vertical Products, Inc.	Manufacturing Facilities Bond	\$2,010,000	16-Dec-98	15
92745	Aabco Sheet Metal Co., Inc.	Manufacturing Facilities Bond	\$4,875,000	30-Jun-04	18
92690	Abigal Press, Inc. #2 (2002)	Manufacturing Facilities Bond	\$3,725,000	19-Dec-02	20
92309	Acme Architectural Products, Inc.	Manufacturing Facilities Bond	\$3,350,000	30-Dec-98	23
92561	All City Switch Board Corporation	Manufacturing Facilities Bond	\$3,000,000	20-Dec-00	33
92843	Amboy Properties Corporation	Manufacturing Facilities Bond	\$13,660,000	30-Jun-99	39
92318	Atlantic Paste & Glue Co., Inc.	Manufacturing Facilities Bond	\$6,255,000	22-Apr-99	56
92564	Baco Enterprises, Inc.	Manufacturing Facilities Bond	\$2,470,000	29-Jun-01	59
92313	Bark Frameworks, Inc.	Manufacturing Facilities Bond	\$2,025,000	30-Apr-99	63
92371	Cellini Furniture Crafters, Inc.	Manufacturing Facilities Bond	\$1,335,000	25-Aug-99	89
92375	Chardan Inc.	Manufacturing Facilities Bond	\$2,980,000	14-Dec-99	96
92642	Contractors Sheet Metal Works, Inc.	Manufacturing Facilities Bond	\$2,100,000	27-Dec-01	120
92261	Dioni	Manufacturing Facilities Bond	\$4,880,000	31-Mar-99	132
92650	EFAM Enterprises, LLC	Manufacturing Facilities Bond	\$600,000	20-Dec-01	141
93106	Flair Display, Inc.	Manufacturing Facilities Bond	\$3,750,000	8-Jul-05	158
92232	Gary Plastic Packaging Corp.	Manufacturing Facilities Bond	\$6,400,000	9-Oct-98	171
92712	House of Spices (India), Inc. #3(2002)	Manufacturing Facilities Bond	\$1,940,000	12-Dec-02	213
92238	I. Weiss & Sons, Inc.	Manufacturing Facilities Bond	\$724,000	28-Dec-98	216
92553	Josie Accessories, Inc. #2 (2000)	Manufacturing Facilities Bond	\$900,000	13-Dec-00	238
92419	Julia Gray, Ltd.	Manufacturing Facilities Bond	\$2,040,000	17-Dec-99	239
92545	Just Bagels Manufacturing, Inc.	Manufacturing Facilities Bond	\$2,070,000	20-Dec-00	240
93103	Katz Metal Fabricators, Inc.	Manufacturing Facilities Bond	\$1,850,000	29-Dec-05	241
92247	Linear Lighting Corporation	Manufacturing Facilities Bond	\$7,000,000	13-May-99	258
92288	Louis Baldinger & Sons, Inc.	Manufacturing Facilities Bond	\$1,475,940	22-Dec-98	262
92425	Lucky Polyethylene Mfg. Co., Inc.	Manufacturing Facilities Bond	\$3,800,000	22-Oct-99	263
92429	Mesorah Publications, Ltd. #2 (1999)	Manufacturing Facilities Bond	\$7,300,000	17-Dec-99	282
92295	Morrisons Pastry Corp.	Manufacturing Facilities Bond	\$3,100,000	16-Apr-99	291
92618	Mystic Display Co., Inc.	Manufacturing Facilities Bond	\$1,000,000	26-Sep-01	298
92792	Novelty Crystal Corp.	Manufacturing Facilities Bond	\$7,500,000	18-Dec-03	314
92503	P. S. Pibbs, Inc.	Manufacturing Facilities Bond	\$2,000,000	6-Jun-01	322
93141	Pan West Corp #1 (1988)	Manufacturing Facilities Bond	\$1,750,000	1-Aug-98	325
92548	Plaza Packaging Corp	Manufacturing Facilities Bond	\$2,590,000	1-Mar-01	335
92844	Precision Gear, Inc.	Manufacturing Facilities Bond	\$6,560,000	23-Dec-98	342
92589	Rosco, Inc.	Manufacturing Facilities Bond	\$4,200,000	27-Jun-02	364
92451	Sahadi Fine Foods	Manufacturing Facilities Bond	\$6,255,000	20-Aug-99	372
92730	Showman Fabricators, Inc.	Manufacturing Facilities Bond	\$5,535,000	24-Dec-02	383
92934	Super-Tek Products	Manufacturing Facilities Bond	\$5,900,000	29-Dec-04	400

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92732	Surprise Plastics, Inc.	Manufacturing Facilities Bond	\$3,600,000	13-Sep-02	402
92522	THR Products Corporation	Manufacturing Facilities Bond	\$1,580,000	11-Oct-00	407
92465	Utah Company of New York, Inc., The	Manufacturing Facilities Bond	\$5,720,000	20-Sep-99	425
92282	Utley's, Inc.	Manufacturing Facilities Bond	\$1,590,000	20-Nov-98	426
92516	W & W Jewelers, Inc.	Manufacturing Facilities Bond	\$2,270,000	19-Oct-00	434
92472	World Casing Corp.	Manufacturing Facilities Bond	\$2,245,000	18-Nov-99	450
92661	Zeluck, Inc.	Manufacturing Facilities Bond	\$1,000,000	28-Dec-01	465

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92689	A Very Special Place #1 (1999)	Not-For-Profit Bond	\$4,030,000	9-Jun-99	13
92322	A Very Special Place #2 (2003)	Not-For-Profit Bond	\$4,950,000	9-May-03	14
92636	Abraham Joshua Heschel High School	Not-For-Profit Bond	\$13,505,000	11-Apr-02	22
92692	All Stars Project, Inc.	Not-For-Profit Bond	\$8,250,000	20-Dec-02	34
92748	Allen-Stevenson School, The	Not-For-Profit Bond	\$24,000,000	5-Mar-04	36
92957	American Civil Liberties Union Foundation (2004)	Not-For-Profit Bond	\$20,000,000	5-Jan-05	42
92750	American Committee Weizmann Institute of Science	Not-For-Profit Bond	\$8,830,000	2-Apr-04	43
92694	American Council of Learned Societies	Not-For-Profit Bond	\$5,000,000	10-Sep-02	44
93090	American National Red Cross	Not-For-Profit Bond	\$30,000,000	28-Feb-06	45
92695	American Society for Technion	Not-For-Profit Bond	\$13,325,000	8-May-03	47
92638	Bank Street College of Ed: Claremont	Not-For-Profit Bond	\$3,890,000	6-Feb-02	62
92267	Berkeley Carroll School (1998)	Not-For-Profit Bond	\$11,480,000	4-Nov-98	72
92754	Beth Abraham Health Services	Not-For-Profit Bond	\$22,600,000	23-Dec-03	73
92852	Birch Wathen Lenox School, The	Not-For-Profit Bond	\$15,750,000	9-Dec-04	75
92924	Bronx-Lebanon Special Care Center, Inc.	Not-For-Profit Bond	\$9,245,000	1-Jul-04	81
92755	Brooklyn Heights Montessori School (2003)	Not-For-Profit Bond	\$6,450,000	19-Dec-03	82
92369	Brooklyn United Methodist Church Home	Not-For-Profit Bond	\$7,035,500	19-May-00	84
92756	Calhoun School, Inc., The #2 (2003)	Not-For-Profit Bond	\$28,495,000	30-Jul-03	87
93105	Center for Elimination of Violence in the Family	Not-For-Profit Bond	\$6,510,000	26-Apr-06	90
92537	Center for Jewish History, Inc., The	Not-For-Profit Bond	\$33,755,000	8-Jun-01	93
92373	Center on Addiction & Substance Abuse	Not-For-Profit Bond	\$14,000,000	9-Mar-00	94
92697	Child School / Legacy High School, The	Not-For-Profit Bond	\$18,250,000	23-Apr-03	99
92377	Churchill School & Center For Learning, The	Not-For-Profit Bond	\$22,000,000	16-Dec-99	100
92760	City and Country School, Inc., The	Not-For-Profit Bond	\$8,790,000	22-Dec-03	102
93140	College of Mount Saint Vincent #3	Not-For-Profit Bond	\$22,000,000	29-Jun-06	110
92525	Columbia Grammar & Preparatory School #2 (2000)	Not-For-Profit Bond	\$21,650,000	9-Nov-00	111
93104	Comprehensive Care Management Corporation (2005)	Not-For-Profit Bond	\$16,170,000	21-Dec-05	116
93101	Congregation Machne Chaim Inc.	Not-For-Profit Bond	\$9,000,000	26-May-06	117
92699	Convent of the Sacred Heart School of New York	Not-For-Profit Bond	\$15,115,000	20-Nov-02	121
92769	Dance Theater Workshop, Inc. #2 (2004)	Not-For-Profit Bond	\$3,500,000	25-Feb-04	128
92704	Eger Harbor House, Inc.	Not-For-Profit Bond	\$12,040,000	3-Oct-02	142
92995	Ethical Culture Fieldston School	Not-For-Profit Bond	\$66,595,000	16-Jun-05	147
92961	Family Support Systems Unlimited, Inc.	Not-For-Profit Bond	\$6,225,000	4-Jan-05	149
92643	Federation of Protestant Welfare Agencies, Inc.	Not-For-Profit Bond	\$4,000,000	26-Sep-01	156
92970	French Institute - Alliance Francaise de NY	Not-For-Profit Bond	\$17,825,000	18-Mar-05	162
92226	Gateway School of New York, The	Not-For-Profit Bond	\$4,590,000	30-Jun-99	172
93148	Gillen Brewer School, The	Not-For-Profit Bond	\$5,850,000	20-Jun-06	180

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92832	Good Shepherd Services	Not-For-Profit Bond	\$5,685,000	30-Jun-99	188
93157	Grace Church School	Not-For-Profit Bond	\$20,000,000	28-Jun-06	189
93107	Hannah Senesh Community Day School, The	Not-For-Profit Bond	\$9,650,000	12-Dec-05	196
92572	Heart Share Human Services of New York	Not-For-Profit Bond	\$9,680,000	28-Jun-01	202
92710	Hewitt School, The	Not-For-Profit Bond	\$12,750,000	24-Oct-02	206
92991	Highbridge - Woodycrest Center, Inc.	Not-For-Profit Bond	\$5,990,000	29-Jun-05	207
92840	Horace Mann School #1 (1998)	Not-For-Profit Bond	\$43,195,000	19-Nov-98	212
93003	Independent Living Association, Inc.	Not-For-Profit Bond	\$2,380,000	24-Jun-05	220
92920	Institute for Community Living, Inc.	Not-For-Profit Bond	\$7,980,000	19-Sep-04	221
92644	Institute of International Education, Inc.	Not-For-Profit Bond	\$17,345,000	13-Dec-01	222
92715	Isamu Noguchi Foundation, Inc., The	Not-For-Profit Bond	\$9,000,000	26-Feb-03	225
92533	Jamaica First Parking, LLC #1 (2001)	Not-For-Profit Bond	\$4,730,000	28-Mar-01	228
92783	Jamaica First Parking, LLC #2 (2004)	Not-For-Profit Bond	\$9,525,000	23-Mar-04	229
92560	Jewish Board of Family &Children's Services (2000)	Not-For-Profit Bond	\$15,820,000	10-Aug-00	234
92652	Jewish Child Care Association of New York	Not-For-Profit Bond	\$5,000,000	16-Jul-01	235
92649	Jewish Community Center In Manhattan, Inc.	Not-For-Profit Bond	\$33,000,000	16-Mar-00	236
93098	Jewish Community Center of Staten Island	Not-For-Profit Bond	\$15,000,000	1-Dec-05	237
93142	Life's WORC, Inc.	Not-For-Profit Bond	\$920,000	1-Mar-06	252
92265	Lighthouse, Inc. #2 (1998)	Not-For-Profit Bond	\$47,275,200	15-Oct-98	256
92718	Lycee Francais de New York	Not-For-Profit Bond	\$94,100,000	21-Nov-02	264
92634	Magen David Yeshivah	Not-For-Profit Bond	\$38,500,000	27-Jun-02	267
92684	Marymount School of New York	Not-For-Profit Bond	\$16,560,000	25-Sep-01	272
92899	Mercy College #3 (2005)	Not-For-Profit Bond	\$16,220,000	2-May-05	278
93004	Metropolitan College of New York	Not-For-Profit Bond	\$5,685,000	24-Jun-05	284
92623	Miracle Makers, Inc., The	Not-For-Profit Bond	\$2,400,000	28-Jun-02	286
93102	MMC Corporation	Not-For-Profit Bond	\$15,265,000	22-Dec-05	288
92431	Mount Sinai Hospital, The	Not-For-Profit Bond	\$5,352,041	14-Jun-00	292
92606	MSMC Realty Corporation	Not-For-Profit Bond	\$16,000,000	17-Dec-01	294
92297	New York & Presbyterian Hospital #1 (1999)	Not-For-Profit Bond	\$7,514,305	8-Jun-99	302
92440	New York City Outward Bound Center, Inc.	Not-For-Profit Bond	\$4,060,000	28-Jun-00	303
92722	New York Institute of Technology	Not-For-Profit Bond	\$12,005,000	27-Mar-03	305
93097	New York Law School	Not-For-Profit Bond	\$135,000,000	30-Jun-06	306
92531	New York QM of the Religious Society #2 (2000)	Not-For-Profit Bond	\$8,400,000	16-Nov-00	308
92612	New York University	Not-For-Profit Bond	\$64,210,000	18-Oct-01	310
92565	New York Westchester Square Medical Center	Not-For-Profit Bond	\$11,760,000	4-Jan-01	311
92723	Nightingale Bamford School #2 (2003)	Not-For-Profit Bond	\$16,010,000	28-Jan-03	312

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92353	OHEL Children's Home #2 (1999)	Not-For-Profit Bond	\$5,325,000	30-Jun-99	316
92620	Packer Collegiate Institute, The	Not-For-Profit Bond	\$13,000,000	19-Jun-02	323
92992	Palladia Housing Corp., Inc.	Not-For-Profit Bond	\$10,315,000	13-Apr-05	324
92298	Peninsula Hospital Center	Not-For-Profit Bond	\$5,725,000	11-Dec-98	328
92615	Planned Parenthood Federation of America, Inc.	Not-For-Profit Bond	\$15,000,000	25-Jun-02	333
92287	Polytechnic Preparatory Country Day School	Not-For-Profit Bond	\$5,745,000	29-Jun-99	336
92543	Polytechnic University #1 (2000)	Not-For-Profit Bond	\$90,000,000	7-Dec-00	338
92802	Professional Children's School, Inc.	Not-For-Profit Bond	\$9,000,000	23-Sep-03	344
93018	Project Samaritan AIDS Services, Inc.	Not-For-Profit Bond	\$11,740,000	25-Jan-06	346
92803	PSCH, Inc.	Not-For-Profit Bond	\$16,395,000	28-Aug-03	348
93143	Queens Parent Resource Center, Inc. #2 (2006)	Not-For-Profit Bond	\$2,235,000	1-Mar-06	353
92993	Reece School, The	Not-For-Profit Bond	\$11,750,000	20-May-05	359
92804	Riverdale Country School, Inc. #2 (2004)	Not-For-Profit Bond	\$31,000,000	14-Jun-04	362
92272	Riverdale Terrace Housing Development & Fund Co.	Not-For-Profit Bond	\$12,300,000	30-Jun-99	363
92806	Roundabout Theatre Company, Inc.	Not-For-Profit Bond	\$17,720,000	27-Jul-03	365
92625	Royal Charter Properties, Inc.	Not-For-Profit Bond	\$31,915,000	3-Oct-01	367
92853	Seamen's Society for Children & Families	Not-For-Profit Bond	\$5,355,000	20-Dec-04	375
93147	Sephardic Community Youth Center, Inc.	Not-For-Profit Bond	\$40,000,000	15-Jun-06	377
92504	South Bronx Overall Economic Development Corp.	Not-For-Profit Bond	\$3,695,000	26-Sep-00	388
92626	Spence School, The	Not-For-Profit Bond	\$16,500,000	1-Mar-02	389
93038	Spence- Chapin, Services to Families and Children	Not-For-Profit Bond	\$9,875,000	22-Jun-06	390
92965	St. Francis College	Not-For-Profit Bond	\$16,535,000	10-Nov-04	391
92842	Staten Island University Hospital #1 (2000)	Not-For-Profit Bond	\$6,518,136	26-Sep-00	395
92628	Therapy and Learning Center, Inc.	Not-For-Profit Bond	\$4,200,000	26-Oct-02	406
92834	Touro College	Not-For-Profit Bond	\$32,800,000	29-Jun-99	411
92811	Trey Whitfield School, Inc.	Not-For-Profit Bond	\$6,000,000	14-Nov-03	412
92813	United Jewish Appeal-Fed. Jewish Philanthropies NY	Not-For-Profit Bond	\$66,830,000	17-Jun-04	419
92281	Urban Health Plan, Inc.	Not-For-Profit Bond	\$11,550,000	30-Jun-99	422
92736	Urban Resources Institutes	Not-For-Profit Bond	\$9,240,000	17-Apr-03	423
92737	USTA National Tennis Center, Inc. #2 (2003)	Not-For-Profit Bond	\$30,645,000	15-May-03	424
92629	Village Community School	Not-For-Profit Bond	\$6,500,000	26-Oct-01	428
92738	Vocational Instruction Project Community Services,	Not-For-Profit Bond	\$8,655,000	7-Feb-03	432
92833	VVE Properties Corporation	Not-For-Profit Bond	\$20,190,000	30-Jun-99	433
93138	Wartburg Lutheran Nursing Home for the Aging	Not-For-Profit Bond	\$19,000,000	22-Jun-06	435
93144	Women's League Community Residences, Inc. #3(2006)	Not-For-Profit Bond	\$2,220,000	1-Mar-06	445
93158	Yeshiva Har Torah	Not-For-Profit Bond	\$5,765,000	28-Jun-06	453
92668	YMCA of Greater New York #3 (2002)	Not-For-Profit Bond	\$17,195,000	30-Jan-02	454

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93145	Young Adult Institute, Inc. #7 (2006)	Not-For-Profit Bond	\$2,025,000	1-Mar-06	462
NYCPUS Energy Assistance					
93012	Columbia University	NYCPUS Energy Assistance		1-Jan-00	112
93013	Honeywell Farms	NYCPUS Energy Assistance		1-Jan-01	211

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Pooled Bond					
92979	Advocates for Svcs for the Blind Multihandicapped	Pooled Bond	\$1,625,000	23-Mar-05	26
92941	Block Institute, Inc.	Pooled Bond	\$1,145,000	19-Aug-04	77
92372	Center for Family Support, Inc., The #1 (1999)	Pooled Bond	\$440,000	1-Nov-99	91
92757	Center for Family Support, Inc., The #2 (2004)	Pooled Bond	\$850,000	27-Feb-04	92
92639	Centro Social La Esperanza (2002)	Pooled Bond	\$1,110,000	27-Jun-02	95
92768	Creative LifeStyles, Inc.	Pooled Bond	\$780,000	27-Feb-04	124
92942	Eden II School For Autistic Children, Inc. (2004)	Pooled Bond	\$3,630,000	19-Aug-04	139
92980	Eden II School For Autistic Children, Inc. (2005)	Pooled Bond	\$3,635,000	23-Mar-05	140
92633	General Human Outreach in the Community	Pooled Bond	\$630,000	27-Jun-02	176
92500	Guild for Exceptional Children, Inc.	Pooled Bond	\$1,140,000	1-Jan-99	195
92411	HASC Center, Inc. #1 (1999)	Pooled Bond	\$795,000	1-Nov-99	198
92574	HASC Center, Inc. #2 (2000)	Pooled Bond	\$1,450,000	16-Aug-00	199
92779	HASC Center, Inc. #3 (2004)	Pooled Bond	\$1,370,000	27-Feb-04	200
92235	Hebrew Academy For Special Children, Inc.	Pooled Bond	\$3,075,000	1-Jan-99	203
92413	Herbert G. Birch Services, Inc #2 (1999)	Pooled Bond	\$395,000	1-Nov-99	205
92713	Human Care Services for Families & Children, Inc.	Pooled Bond	\$1,270,000	10-Jan-03	215
92714	Independence Residences, Inc.,	Pooled Bond	\$1,185,000	10-Jan-03	219
92422	Leake & Watts Services, Inc.	Pooled Bond	\$2,750,000	1-Nov-99	250
92717	Lifespire, Inc. #1 (2002)	Pooled Bond	\$4,520,000	10-Jan-03	253
92786	Lifespire, Inc. #2 (2004)	Pooled Bond	\$5,785,000	27-Feb-04	254
92943	Lifespire, Inc. #3 (2004)	Pooled Bond	\$970,000	19-Aug-04	255
92719	Martin De Porres School for Exceptional Children	Pooled Bond	\$1,140,000	10-Jan-03	271
92292	Mercy Home for Children, Inc. #1 (1999)	Pooled Bond	\$540,000	1-Jan-99	279
92573	Mercy Home for Children, Inc. #2 (2000)	Pooled Bond	\$1,145,000	16-Aug-00	280
92794	OHEL Children's Home #3 (2004)	Pooled Bond	\$1,865,000	27-Feb-04	317
92795	Otsar Early Childhood Center, Inc.	Pooled Bond	\$2,310,000	27-Feb-04	320
92621	Program Development Services, Inc.	Pooled Bond	\$515,000	18-Dec-01	345
92551	QSAC, Inc. #1 (2000)	Pooled Bond	\$1,670,000	16-Aug-00	349
92622	QSAC, Inc. #2 (2002)	Pooled Bond	\$3,890,000	27-Jun-02	350
92944	QSAC, Inc. #3 (2004)	Pooled Bond	\$419,000	19-Aug-04	351
92624	Queens Parent Resource Center, Inc. #1 (2002)	Pooled Bond	\$775,000	27-Jun-02	352
92981	Services for the Underserved, Inc. #1 (2005)	Pooled Bond	\$2,690,000	23-Mar-05	378
93034	Services for the Underserved, Inc. #3 (2006)	Pooled Bond	\$1,710,000	16-Jun-06	379
92945	Significant Steps Child Development Center	Pooled Bond	\$2,890,000	19-Aug-04	384
92460	St. Vincent's Services, Inc. #1 (1999)	Pooled Bond	\$620,000	1-Nov-99	392
92528	St. Vincent's Services, Inc. #2 (2000)	Pooled Bond	\$480,000	16-Aug-00	393
92459	Steppingstone Day School, Inc.	Pooled Bond	\$3,840,000	1-Nov-99	398

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Pooled Bond					
92857	Women's League Community Residences, Inc #1 (2001)	Pooled Bond	\$3,195,000	18-Dec-01	443
92740	Women's League Community Residences, Inc #2 (2002)	Pooled Bond	\$1,145,000	10-Jan-03	444
92562	Working Org. for Retarded Children #1 (2000)	Pooled Bond	\$500,000	16-Aug-00	446
92632	Working Org. for Retarded Children #2 (2001)	Pooled Bond	\$1,440,000	18-Dec-01	447
92651	Working Org. for Retarded Children #3 (2002)	Pooled Bond	\$705,000	27-Jun-02	448
92815	Working Org. for Retarded Children #4 (2004)	Pooled Bond	\$235,000	27-Feb-04	449
92307	Young Adult Institute, Inc. #1 (1999)	Pooled Bond	\$2,345,000	1-Jan-99	456
92577	Young Adult Institute, Inc. #2 (2000)	Pooled Bond	\$3,990,000	16-Aug-00	457
92653	Young Adult Institute, Inc. #3 (2001)	Pooled Bond	\$1,490,000	18-Dec-01	458
92671	Young Adult Institute, Inc. #4 (2002a)	Pooled Bond	\$990,000	27-Jun-02	459
92742	Young Adult Institute, Inc. #5 (2002b)	Pooled Bond	\$635,000	10-Jan-03	460
92946	Young Adult Institute, Inc. #6 (2004)	Pooled Bond	\$3,175,000	19-Aug-04	461
93035	Young Adult Institute, Inc. #8 (2006)	Pooled Bond	\$6,520,000	16-Jun-06	463

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Small Industry Incentive					
92687	16 Tons, Inc.	Small Industry Incentive	\$1,202,000	2-Dec-02	3
92436	200 East 135th Street, LLC	Small Industry Incentive	\$10,000,000	1-Feb-00	6
92851	A. Haupt, Inc.	Small Industry Incentive	\$897,000	19-Jun-01	16
92673	A.F.C. Industries Inc.	Small Industry Incentive	\$1,075,000	18-Dec-01	17
92939	AGE Manufacturers Inc.	Small Industry Incentive	\$3,174,000	29-Jul-04	28
93108	Air Tech Cooling, Inc. and Major Air Service Corp.	Small Industry Incentive	\$1,800,000	3-Jan-06	30
92675	American Building Supply Corporation	Small Industry Incentive	\$2,038,000	1-Apr-02	41
93016	APR. Inc.d/b/a Expresito Carga	Small Industry Incentive	\$1,871,000	8-Jul-05	50
92751	Arc Metal Group LLC	Small Industry Incentive	\$2,234,000	5-Jan-04	51
92319	Avant Guard, Inc.	Small Industry Incentive	\$972,000	4-Mar-99	58
92316	Bauerschmidt & Sons, Inc. #2 (1999)	Small Industry Incentive	\$1,000,000	11-Feb-99	65
92364	Bedessee Imports, Inc.	Small Industry Incentive	\$1,020,000	4-Jan-00	67
92527	Ben Hur Moving & Storage, Inc.	Small Industry Incentive	\$4,012,000	29-Mar-01	68
92619	Bentley Meecker Lighting & Staging, Inc.	Small Industry Incentive	\$675,000	16-Jul-01	69
93134	C&J Picture Frames, Inc.	Small Industry Incentive	\$2,880,000	15-Jun-06	86
92529	Circle Imports, Inc.	Small Industry Incentive	\$4,590,000	26-Apr-01	101
92891	City Merchandise, Inc. (2002)	Small Industry Incentive	\$2,615,000	3-Jan-02	103
92254	Claremont Riding Academy, Inc.	Small Industry Incentive	\$2,050,000	13-Aug-98	105
92378	Cleaners Products Supply Co., Inc.	Small Industry Incentive	\$481,399	4-Jan-00	107
92379	CNC Associates N.Y., Inc.	Small Industry Incentive	\$6,235,000	31-Aug-99	108
92989	Comfort Bedding, Inc.	Small Industry Incentive	\$1,900,000	15-Jun-05	113
92765	Commercial Cooling Service, Inc.	Small Industry Incentive	\$1,825,000	31-Mar-04	114
92255	Commercial Electrical Contractors, Inc.	Small Industry Incentive	\$600,000	19-Aug-98	115
92536	Diamond Ice Cube Company, Inc.	Small Industry Incentive	\$1,400,000	18-Dec-00	130
92940	Down Right, Ltd.	Small Industry Incentive	\$4,120,000	30-Jul-04	135
92245	Empire Erectors & Electrical Co., Inc.	Small Industry Incentive	\$520,000	18-Dec-98	143
92670	Empire Metal Finishing, Inc.	Small Industry Incentive	\$1,035,000	1-Dec-01	144
92228	Famco Distributors Inc.	Small Industry Incentive	\$1,734,250	5-Mar-99	148
93096	Faztec Industries, Inc.	Small Industry Incentive	\$1,488,800	14-Nov-05	150
92773	Federated Mechanical Corporation	Small Industry Incentive	\$1,276,000	5-Jan-04	155
92231	Four Star Auto Glass Corp.	Small Industry Incentive	\$850,000	23-Oct-98	161
92402	Front Row Sweets	Small Industry Incentive	\$720,000	13-Jul-99	164
93146	Furniture Design by Knossos, Inc.	Small Industry Incentive	\$3,200,000	11-May-06	165
92410	G.E.S. Bakery	Small Industry Incentive	\$1,206,000	29-Dec-99	169
92403	Galaxy Freight Services, Ltd.	Small Industry Incentive	\$556,000	14-Sep-99	170
92655	Gezelle Knitting Mill, LTD.	Small Industry Incentive	\$900,000	31-Aug-01	179
92405	Glendale Architectural Wood Products	Small Industry Incentive	\$800,000	17-Apr-00	183

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Small Industry Incentive					
92505	Goldfeder/Kahan Framing Group, Ltd.	Small Industry Incentive	\$1,275,000	7-Jun-01	186
92506	Gracious Thyme Catering Inc.	Small Industry Incentive	\$3,520,600	21-Jul-00	190
92412	Hephaistos Building Supplies, Inc.	Small Industry Incentive	\$930,750	30-Sep-99	204
92507	Hollow Metal Factory Outlet Corp.	Small Industry Incentive	\$1,327,500	14-Aug-00	208
92784	James Carpenter Design Associates, Inc.	Small Industry Incentive	\$1,700,000	5-Jan-04	231
92520	Kaylim Supplies Inc.	Small Industry Incentive	\$1,260,000	21-Dec-00	242
92660	Key Cast Stone Company, Inc.	Small Industry Incentive	\$2,900,000	12-Jun-02	245
92421	Klein's Naturals, Ltd.	Small Industry Incentive	\$2,850,000	22-Mar-00	248
92535	Laminating Industries, Inc	Small Industry Incentive	\$1,125,000	4-Aug-00	249
92674	Leo International, Inc.	Small Industry Incentive	\$1,000,000	19-Dec-01	251
92845	M & V Provision Co., Inc.	Small Industry Incentive	\$3,700,000	4-Apr-01	265
92566	Merola Sales Company, Inc	Small Industry Incentive	\$725,000	4-Dec-00	281
92554	Metrometer Shop, Inc.	Small Industry Incentive	\$630,000	18-Dec-00	283
92790	ML Design, Inc.	Small Industry Incentive	\$1,200,000	30-Jul-03	287
92432	Moving Right Along Service, Inc.	Small Industry Incentive	\$1,450,000	20-Dec-99	293
92301	Nor-Brook Industries, Ltd. / Bebe Girdle Corp.	Small Industry Incentive	\$1,900,000	15-Jul-98	313
92793	Nu-Life Dental Laboratories, Inc.	Small Industry Incentive	\$1,350,000	10-Jun-04	315
92798	Pelican Products Company Inc.	Small Industry Incentive	\$1,050,000	4-Dec-03	327
92932	Portfab, LLC	Small Industry Incentive	\$1,400,000	17-Aug-04	340
92928	Rapid Processing, LLC	Small Industry Incentive	\$3,250,000	3-Mar-05	356
92616	Real Kosher Ice Cream Co., Inc	Small Industry Incentive	\$1,130,000	6-Feb-02	357
92448	Rite Lite Ltd.	Small Industry Incentive	\$1,654,500	5-Jan-00	361
92647	Royal Items, Inc.	Small Industry Incentive	\$2,000,000	31-Jan-02	368
92452	Sarad, Inc. #1 (1999)	Small Industry Incentive	\$1,000,000	31-Aug-99	373
92571	Sarad, Inc. #2 (2001)	Small Industry Incentive	\$550,000	18-May-01	374
92809	Sel's Swift Service, Inc.	Small Industry Incentive	\$1,602,000	24-Nov-03	376
92455	Sherland & Farrington, Inc.	Small Industry Incentive	\$615,000	11-Jan-00	381
92578	Shine Electronics Co., Inc.	Small Industry Incentive	\$2,700,000	20-Dec-01	382
92268	Steinway Van & Storage Corp.	Small Industry Incentive	\$1,077,000	23-Feb-99	396
92929	Stuyvesant Fuel Terminal Co., LLC	Small Industry Incentive	\$2,500,000	11-May-05	399
92587	T & G Industries, Inc.	Small Industry Incentive	\$1,837,500	15-Nov-01	404
92279	Titan Machine Corp.	Small Industry Incentive	\$1,050,000	16-Jul-98	409
93019	Tri-State Camera Exchange Inc.	Small Industry Incentive	\$4,365,000	8-Sep-05	413
92590	Tri-State Surgical Supply & Equipment Ltd.	Small Industry Incentive	\$1,950,000	24-Sep-01	414
92463	Universe Moving Company, Inc.	Small Industry Incentive	\$832,500	22-Jun-00	420
92283	Vinyl Pak, Inc.	Small Industry Incentive	\$1,250,000	4-Jan-99	429
92469	Watkins Poultry Merchants of NY	Small Industry Incentive	\$1,600,000	28-Oct-99	438

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Small Industry Incentive					
92935	Way Fong LLC	Small Industry Incentive	\$2,775,000	21-Sep-04	439
92471	Wipe-Tex International Corp.	Small Industry Incentive	\$900,000	9-Sep-99	442
93095	Yorkville Van and Storage Co., Inc.	Small Industry Incentive	\$2,210,000	9-Nov-05	455
92556	Zalmen Reiss & Associates, Inc. #1 (2001)	Small Industry Incentive	\$3,150,000	5-Apr-01	464

**LOCAL LAWS
OF
THE CITY OF NEW YORK
FOR THE YEAR 2005**

No. 48

Introduced by Council Members Sanders, Barron, Gonzalez, James, Jennings, Quinn, Recchia, Stewart, Gerson, Jackson, Yassky, Gennaro, DeBlasio, Nelson, Koppell and The Public Advocate (Ms. Gotbaum).

A LOCAL LAW

To amend the New York city charter, in relation to requiring an annual report by certain entities which enter into contracts with the department of small business services.

Be it enacted by the Council as follows:

Section 1. Paragraph b of subdivision 1 of section 1301 of the New York city charter, as amended by local law number 69 for the year 1993, is amended to read as follows:

b. to serve as liaison for the city with local development corporations, other not-for-profit corporations and all other entities involved in economic development within the city. In furtherance of this function, the department shall include in any contract with a local development corporation under which such local development corporation is engaged in providing or administering economic development [services] benefits on behalf of the city and expending city capital appropriations in connection therewith, a requirement that such local development corporation submit to the mayor, [and], the council, *the city comptroller, the public advocate and the borough presidents* by [May 1, 1994 and by] January 31 of each [succeeding] year, a report for the prior year in the form prescribed hereunder with regard to projected and actual jobs created and retained in connection with any project undertaken by such local development corporation for the purpose of the creation or retention of jobs, whether or not such project involves the expenditure of city capital appropriations, if in connection with such project assistance to a business entity was provided by such local development corporation in the form of a loan, grant or tax benefit in excess of [two hundred and fifty thousand] *one hundred fifty thousand* dollars, or a sale or lease of land where the project is estimated to retain or create not less than [25] *twenty-five* jobs. [The] *With regard to any project for which the project agreement and any other documents applicable to such project have been executed on or after July 1, 2005, the report shall be for the period commencing on the date that the project agreement and any other documents applicable to such project have been executed through the final year that such entity receives assistance for such project,*

except that, as to projects consisting of a lease or sale of city-owned land, the report shall commence from the date of the lease or conveyance of title by the city and shall continue for seven years or such longer period as is deemed appropriate by the department. For projects in existence prior to July 1, 2005, the report shall be made with regard to each such project for the first seven years [after any such assistance was first provided] from the date when any project agreement or other document applicable to the project is executed by the entity receiving such assistance with such local development corporation and the report shall contain, for the current reporting year, the following information with respect thereto: (i) [its] the project's name; (ii) its location; (iii) the time span over which the project is to receive any such assistance; (iv) the type of such assistance provided, including the name of the program or programs through which assistance is provided; (v) [the number of jobs projected to be created or retained for the first seven years after any such assistance was first provided;] for projects that involve a maximum amount of assistance, a statement of the maximum amount of assistance available to those projects over the duration of the project agreement, and for those projects that do not have a maximum amount, the current estimated amount of assistance over the duration of the project agreement, the amount of tax exempt bonds issued during the current reporting year and the range of potential cost of those bonds; project assistance to be reported shall include, but shall not be limited to, PILOT savings, which shall be defined for the purposes of this paragraph as the difference between the PILOT payments made and the property tax that would have been paid in the absence of a PILOT agreement, the amount of mortgage recording fees waived, related property tax abatements, sales tax abatements, the dollar value of energy benefits and an estimated range of costs to the city of foregone income tax revenues due to the issuance of tax exempt bonds; (vi) [an estimate of the actual number of jobs created or retained to date;] the total number of employees at all sites covered by the project at the time of the project agreement including the number of permanent full-time jobs, the number of permanent part-time jobs, the number of full-time equivalents, and the number of contract employees where contract employees may be included for the purpose of determining compliance with job creation or retention requirements; (vii) [the estimated amount, for that year and cumulatively to date, of such assistance;] the number of jobs that the entity receiving benefits is contractually obligated to retain and create over the life of the project, except that such information shall be reported on an annual basis for project agreements containing annual job retention or creation requirements, and, for each reporting year, the base employment level the entity receiving benefits agrees to retain over the life of the project agreement, any job creation scheduled to take place as a result of the project, and where applicable, any job creation targets for the current reporting year; (viii) the estimated amount, for that year and cumulatively to date, of retained or additional tax revenue derived from the project, excluding real property tax revenue other than revenue generated by property tax improvements; [and] (ix) [a projection of the retained or additional tax revenue to be derived from the project for the remainder of the seven year period beginning when assistance was first provided. Notwithstanding the foregoing, if the assistance provided for a project for which a report must be made under this subdivision is in the form of a loan, tax benefit, or lease of less than seven years duration, reports shall be made with respect to such project for such shorter period only and the information provided in any such report shall be reflective only of such period.] the amount of assistance received during the year covered by the report, the amount of assistance received since the beginning of the project period, and the present value of the future assistance estimated to be given for the duration of the

project period; (x) for the current reporting year, the total actual number of employees at all sites covered by the project, including the number of permanent full-time jobs, the number of permanent part-time jobs, the number of contract jobs, and, for entities receiving benefits that employ two hundred fifty or more persons, the percentage of total employees within the "exempt" and "non-exempt" categories, respectively, as those terms are defined under the United States fair labor standards act, and for employees within the "non-exempt" category, the percentage of employees earning up to twenty-five thousand dollars per year, the percentage of employees earning more than twenty-five thousand per year up to forty-thousand dollars per year and the percentage of employees earning more than forty thousand dollars per year up to fifty thousand dollars per year; (xi) whether the employer offers health benefits to all full-time employees and to all part-time employees; (xii) for the current reporting year, with respect to the entity or entities receiving assistance and their affiliates, the number and percentage of employees at all sites covered by the project agreement who reside in the city of New York. For the purposes of this subparagraph, "affiliate" shall mean (i) a business entity in which more than fifty percent is owned by, or is subject to a power or right of control of, or is managed by, an entity which is a party to an active project agreement, or (ii) a business entity that owns more than fifty percent of an entity that is party to an active project agreement or that exercises a power or right of control of such entity; (xiii) a projection of the retained or additional tax revenue to be derived from the project for the remainder of the project period; (xiv) a list of all commercial expansion program benefits, industrial and commercial incentive program benefits received through the project agreement and relocation and employment assistance program benefits received and the estimated total value of each for the current reporting year; (xv) a statement of compliance indicating whether, during the current reporting year, the local development corporation has reduced, cancelled or recaptured benefits for any company, and, if so, the total amount of the reduction, cancellation or recapture, and any penalty assessed and the reasons therefore; (xvi) for business entities for which project assistance was provided by such local development corporation in the form of a loan, grant or tax benefit of one hundred fifty thousand dollars or less, or a sale or lease of city-owned land where the project is estimated to retain or create less than twenty-five jobs, the data should be included in such report in the aggregate using the format required for all other loans, grants or tax benefits; and (xvii) an indication of the sources of all data relating to numbers of jobs.

The report shall be submitted by the statutory due date and shall bear the actual date that the report was submitted. Such report shall include a statement explaining any delay in its submission past the statutory due date. Upon its submission, the report shall simultaneously be made available in electronic form on the website on the local development corporation or, if no such website is maintained, on the website of the city of New York. Reports with regard to projects for which assistance was rendered prior to [January 1, 1994] July 1, 2005, need only contain such information required by this subdivision as is available to the local development corporation, can be reasonably derived from available sources, and can be reasonably obtained from the business entity to which assistance was provided.

§2. Subdivision 1 of section 1301 of the New York city charter is amended by adding a new paragraph b-1 to read as follows:

b-1. By March 1, 2007, and by March 1 every two years thereafter, the local development corporation, in consultation with the speaker of the city council and other persons selected jointly by the mayor and the speaker of the city council, who have

extensive experience and knowledge in the fields of finance, economics, and public policy analysis, shall evaluate the methodology employed for making the determinations required for this report and generate recommendations, where appropriate, on the methodology by which projects receiving economic development subsidies are evaluated. The department shall present to the mayor and the speaker no later than October 1 of every year in which such evaluation is required, a report containing such recommendations as are presented as a result of this review.

§3. This local law shall take effect immediately.

THE CITY OF NEW YORK, OFFICE OF THE CITY CLERK, s.s.:

I hereby certify that the foregoing is a true copy of a local law of the City of New York, passed by the Council on May 11, 2005, and approved by the Mayor on May 19, 2005.

VICTOR L. ROBLES, City Clerk of the Council

CERTIFICATION PURSUANT TO MUNICIPAL HOME RULE LAW §27

Pursuant to the provisions of Municipal Home Rule Law §27, I hereby certify that the enclosed Local Law (Local Law 48 of 2005, Council Int. No. 373-A) contains the correct text and:

Received the following vote at the meeting of the New York City Council on May 11, 2005: 50 for, 0 against, 0 not voting.

Was signed by the Mayor on May 19, 2005.

Was returned to the City Clerk on May 20, 2005.

JEFFREY D. FRIEDLANDER, Acting Corporation Counsel

EMPLOYMENT and BENEFITS REPORT

For the Fiscal Year July 1, 2005 – June 30, 2006 (FY '06)

In order to comply with State and Local Law reporting requirements, the Company is required to complete and return this form to NYCIDA, 110 William Street, Attention: Compliance, New York, NY 10038 no later than **August 14, 2006**. **PLEASE SEE THE ATTACHED INSTRUCTIONS AND DEFINITIONS OF CAPITALIZED TERMS USED ON THIS PAGE.**

Please provide your NAICS Code (see <http://www.naics.com/search.htm>): _____
If you cannot determine your NAICS Code, please indicate your industry type: _____

- 1. Number of permanent Full-Time Employees as of June 30, 2006..... _____
- 2. Number of non-permanent Full-Time Employees as of June 30, 2006..... _____
- 3. Number of permanent Part-Time Employees as of June 30, 2006..... _____
- 4. Number of non-permanent Part-Time Employees as of June 30, 2006..... _____
- 5. Number of Contract Employees as of June 30, 2006..... _____
- 6. Total Number of employees of the Company and its Affiliates included in **Items 1, 2, 3 and 4**..... _____

For each employee included in this item 6, attach the NYS-45 Quarterly Combined Withholding, Wage Reporting and Unemployment Insurance Return for the period including June 30, 2006.

- 7. Number of employees included in item 6 above who reside in the City of New York _____
- 8. Do the Company and its Affiliates offer health benefits to all Full-Time Employees? **Y N** (please circle **Y** or **N**)
Do the Company and its Affiliates offer health benefits to all Part-Time Employees? **Y N** (please circle **Y** or **N**)

If the answer to item 6 above is 250 or more employees, please complete Item 9 through 13 below:

- 9. Number of employees in Item 6 who are "Exempt" _____
- 10. Number of employees in Item 6 who are "Non-Exempt"..... _____
- 11. Number of employees in item 10 that earn up to \$25,000 annually..... _____
- 12. Number of employees in item 10 that earn \$25,001 - \$40,000 annually..... _____
- 13. Number of employees in item 10 that earn \$40,001 - \$50,000 annually..... _____

For Items 14 through 16, indicate the value of the benefits realized at Project Locations during FY'06:

- 14. Value of sales and use tax exemption benefits \$ _____
- 15. Value of Commercial Expansion Program ("CEP") benefits \$ _____
- 16. Value of Relocation and Employment Assistance Program ("REAP") benefits \$ _____
- 17. Were physical improvements made to any Project Location during FY '06 at a cost exceeding 10% of the current assessed value of the existing improvements at such Project Location? **Y N** (please circle **Y** or **N**)

If the Company and/or its Affiliates have applied for Industrial and Commercial Incentive Program ("ICIP") benefits for new physical improvements at Project Location(s), please provide the ICIP application number(s) . # _____

Certification: I, the undersigned, an authorized officer or principal owner of the Company/Affiliate/Tenant, hereby certify to the best of my knowledge and belief, that all information contained in this report is true and complete. This form and information provided pursuant hereto may be disclosed to the New York City Economic Development Corporation ("NYCEDC") and New York City Industrial Development Agency ("NYCIDA") and may be disclosed by NYCEDC and NYCIDA in connection with the administration of the programs of NYCEDC and/or NYCIDA and/or the City of New York; and, without limiting the foregoing, such information may be included in (x) reports prepared by NYCEDC pursuant to New York City Charter Section 1301 et. seq., (y) other reports required of NYCIDA or NYCEDC, and (z) any other reports or disclosure required by law.

Entity Name: _____
Signature By: _____ **Date:** _____
Name (print): _____ **Title:** _____

DEFINITIONS:

"Affiliate" is (i) a business entity in which more than fifty percent is owned by, or is subject to a power or right of control of, or is managed by, an entity which is a party to a Project Agreement, or (ii) a business entity that owns more than fifty percent of an entity which is a party to a Project Agreement or that exercises a power or right of control of such entity.

"Company" includes any entity that is a party to a Project Agreement.

"Contract Employee" is a person who is an independent contractor (i.e., a person who is not an "employee"), or is employed by an independent contractor (an entity other than the Company, an Affiliate or a Tenant), who provides services at a Project Location.

"Financial Assistance" is any of the following forms of financial assistance provided by or at the direction of NYCIDA and/or NYCEDC: a loan, grant, tax benefit and/or energy benefit pursuant to the Business Incentive Rate (BIR) program or New York City Public Utility Service (NYCPUS) program.

"Full-Time Employee" is an employee who works at least 35 hours per week at a Project Location.

"Part-Time Employee" is an employee who works less than 35 hours per week at a Project Location.

"Project Agreement" is any agreement or instrument pursuant to which an entity received or receives Financial Assistance.

"Project Location" is any location (a) with regard to which Financial Assistance has been provided to the Company and/or its Affiliates during the fiscal year reporting period covered by the Employment and Benefits Report, or (b) that is occupied by the Company and/or its Affiliates at which such entities have employees who are eligible to be reported per the terms of the Project Agreement with the Company and/or its Affiliates.

"Tenant" is a tenant or subtenant (excluding the Company and its Affiliates) that leases or subleases facilities from the Company or its Affiliates (or from tenants or subtenants of the Company or its Affiliates) at any Project Location.

ITEM INSTRUCTIONS For each Project Agreement, please submit one report that covers (i) the Company and its Affiliates and (ii) Tenants and subtenants of Tenants at all Project Locations covered by the Project Agreement.

Each Tenant must complete items 1-5, 15 and 16 on this form with regard to itself and its subtenants and return it to the Company. The Company must include in its report information collected by the Company from its Affiliates and Tenants. The Company must retain for six (6) years all forms completed by its Affiliates and Tenants and at NYCIDA's request must permit NYCIDA upon reasonable notice to inspect such forms and provide NYCIDA with a copy of such forms. The Company must submit to NYCIDA copies of this form completed by each Tenant.

- 1- 4. Items 1, 2, 3 and 4 must be determined as of **June 30, 2006** and must include all permanent and non-permanent Full-Time Employees and Part-Time Employees at all Project Locations, including, without limitation, those employed by the Company or its Affiliates and by Tenants and subtenants of Tenants at the Project Locations. **Do not include Contract Employees in Items 1, 2, 3 and 4.**
5. Report all Contract Employees providing services to the Company and its Affiliates and Tenants and subtenants of Tenants at all Project Locations.
- 6-14. Report information requested only with respect to the Company and its Affiliates at all Project Locations. For item 6, report only the permanent and non-permanent Full-Time Employees and Part-Time Employees of the Company and its Affiliates. **Do not report employees of Tenants and subtenants of Tenants. Do not report Contract Employees.**
9. Indicate the number of employees included in item 6 who are classified as **"Exempt"**, as defined in the federal Fair Labor Standards Act. Generally, an Exempt employee is not eligible for overtime compensation.
10. Indicate the number of employees included in item 6 who are classified as **"Non-Exempt"**, as defined in the federal Fair Labor Standards Act. Generally, a Non-Exempt employee is eligible for overtime compensation.
14. Report all sales and use tax exemption benefits realized at all Project Locations by the Company and its Affiliates and granted by virtue of the exemption authority of NYCIDA or the City of New York. Do not include any sales and use tax savings realized under the NYS Empire Zone Program.
15. Report all CEP benefits received by the Company and its Affiliates and any Tenants and subtenants of Tenants at all Project Locations. CEP is a package of tax benefits designed to help qualified businesses to relocate or expand in designated relocation areas in New York City. For more information regarding CEP, please visit <http://www.nyc.gov/dof>.
16. Report all REAP benefits received by the Company and its Affiliates and any Tenants and subtenants of Tenants at all Project Locations. REAP is designed to encourage qualified businesses to relocate employees to targeted areas within New York City. REAP provides business income tax credits based on the number of qualified jobs connected to the relocation of employees. For more information regarding REAP, please visit <http://www.nyc.gov/dof>.