

**MEMORANDUM OF UNDERSTANDING
BETWEEN TOKYO METROPOLITAN GOVERNMENT AND THE NEW YORK
CITY ECONOMIC DEVELOPMENT CORPORATION**

New York City Economic Development Corporation (“NYCEDC”) and the Tokyo Metropolitan Government (“TMG”) are in furtherance of their efforts to promote economic development in New York City and Tokyo, and, recognizing the growing importance of promoting bilateral cooperation between the parties hereto on the basis of equality, reciprocity, and mutual benefit, the parties hereto recognize that there are a number of opportunities for collaboration in the interest of shared economic prosperity.

To the extent permitted by applicable laws and regulations of Japan and the United States, the parties hereto will use best efforts to work together and will generally help to strengthen one another’s competitive advantages such that both emerge as closer partners and even stronger global hubs of business and innovation. To accomplish this goal, the parties hereto will use good faith efforts and work together to assist in promoting economic development in New York City and Tokyo through the following:

- **DATA & INFORMATION SHARING**
- **BUSINESS EXPANSION SUPPORT**
- **COMMUNICATION & KNOWLEDGE EXCHANGE**

Both parties hereto designate that the Startup Promotion Section, Innovation Promotion Division, Office for Startup and Global Financial City Strategy at TMG and NYCEDC are responsible for facilitating execution and delivery of this memorandum.

The Memorandum is not a legally binding document. Both parties hereto will arrange by mutual agreement the timings for the review of the Memorandum, and agree that in the case of any disagreement, this shall be settled amicably through consultation or negotiation between TMG and NYCEDC.

This Memorandum has been made in duplicate in English and Japanese, both equally authentic. Both parties hereto shall hold one copy of each text.

Signed in New York on 22/11/2024



Vice Governor,
Tokyo Metropolitan Government
(Manabu Miyasaka)



President and Chief Executive Officer,
NYC Economic Development Corporation
(Andrew Kimball)