

NYC NEIGHBORHOOD CAPITAL CORPORATION
RISK MANAGEMENT
YEAR ENDED 6/30/24

Although there should not be any liability for personal injuries as a result of its business activities, NYCNCC requires all project companies to indemnify NYCNCC and to purchase and maintain commercial liability insurance coverage for these risks and name NYCNCC as an additional insured. NYCNCC also is an additional named insured on NYCEDC's general liability policy. As of June 30, 2024, there were no reported personal injury claims or litigation against NYCNCC.