

MINUTES OF A SPECIAL MEETING
OF
THE GOVERNANCE COMMITTEE
OF
NEW YORK CITY LAND DEVELOPMENT CORPORATION
September 27, 2024

A special meeting of the Governance Committee (the “Committee”) of the Board of Directors of New York City Land Development Corporation (“NYCLDC”), called at the direction of the President of NYCLDC, was held on Friday, September 27, 2024, in Conference Room 14C, on the 14th Floor at the offices of New York City Economic Development Corporation (“NYCEDC”) at One Liberty Plaza, New York, New York.

The following members of the Governance Committee of NYCLDC were present:

Nate Bliss
Kim Bryan

Mr. Bliss chaired the meeting. Also present were Mark Silversmith, Secretary of NYCLDC, who served as secretary of the meeting, Spencer Hobson, an Executive Vice President and Treasurer of NYCLDC, Amy Chan, an Assistant Treasurer of NYCLDC, Leslie Escobar, an Assistant Treasurer of NYCLDC, and Shin Mitsugi, a Senior Vice President of NYCEDC.

Mr. Silversmith served as secretary of the duly constituted meeting, at which a quorum was present. The meeting was called to order at 10:30 a.m.

1. Approval of the Minutes of the June 18, 2024 Special Meeting of the Governance Committee

There were no questions or comments with respect to the minutes of the June 18, 2024 special meeting of the Governance Committee, as submitted. A motion to approve such minutes, as submitted, was made, seconded and unanimously adopted.

2. Annual NYCLDC Board Self-Evaluation

As required by the Public Authorities Accountability Act of 2005 as amended, a self-evaluation of NYCLDC’s Board of Directors had been undertaken for Fiscal Year 2024 (“FY2024”). Mr. Silversmith summarized the responses to the survey and noted that 5 Directors were in office at the end of FY2024, that NYCLDC had received 5 responses, and that all of the responses were favorable to the survey’s fifteen questions. The Committee reviewed the results.

2. Adjournment

There being no further business to come before the meeting, pursuant to a motion made, seconded and unanimously approved, the meeting of the Committee was adjourned.

Secretary

Dated: _____
New York, New York

DRAFT