

Annual Report for NYC Neighborhood Capital Corporation

Fiscal Year Ending: 06/30/2024

Run Date: 09/13/2024

Status: UNSUBMITTED

Certified Date: N/A

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

			Amount
Assets			
Current Assets			
	Cash and cash equivalents		\$3,537,360.00
	Investments		\$4,087,359.00
	Receivables, net		\$350,324.00
	Other assets		\$0.00
	Total current assets		\$7,975,043.00
Noncurrent Assets			
	Restricted cash and investments		\$1,100,611.00
	Long-term receivables, net		\$0.00
	Other assets		\$19,225.00
Capital Assets			
		Land and other nondepreciable property	\$0.00
		Buildings and equipment	\$0.00
		Infrastructure	\$0.00
		Accumulated depreciation	\$0.00
		Net Capital Assets	\$0.00
	Total noncurrent assets		\$1,119,836.00
Total assets			\$9,094,879.00
Liabilities			
Current Liabilities			
	Accounts payable		\$0.00
	Pension contribution payable		\$0.00
	Other post-employment benefits		\$0.00
	Accrued liabilities		\$116,353.00
	Deferred revenues		\$0.00
	Bonds and notes payable		\$0.00
	Other long-term obligations due within one year		\$0.00
	Total current liabilities		\$116,353.00
Noncurrent Liabilities			

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	Pension contribution payable		\$0.00
	Other post-employment benefits		\$0.00
	Bonds and notes payable		\$0.00
	Long term leases		\$0.00
	Other long-term obligations		\$0.00
	Total noncurrent liabilities		\$0.00
Total liabilities			\$116,353.00
Net Asset (Deficit)			
Net Assets			
	Invested in capital assets, net of related debt		\$0.00
	Restricted		\$0.00
	Unrestricted		\$8,978,526.00
	Total net assets		\$8,978,526.00

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

			Amount
Operating Revenues			
	Charges for services		\$4,386,197.00
	Rental and financing income		\$0.00
	Other operating revenues		\$145.00
	Total operating revenue		\$4,386,342.00
Operating Expenses			
	Salaries and wages		\$0.00
	Other employee benefits		\$0.00
	Professional services contracts		\$1,878,125.00
	Supplies and materials		\$0.00
	Depreciation and amortization		\$0.00
	Other operating expenses		\$24,826.00
	Total operating expenses		\$1,902,951.00
Operating income (loss)			\$2,483,391.00
Nonoperating Revenues			
	Investment earnings		\$351,982.00
	State subsidies/grants		\$0.00
	Federal subsidies/grants		\$0.00
	Municipal subsidies/grants		\$0.00
	Public authority subsidies		\$0.00

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	Other nonoperating revenues		\$0.00
	Total nonoperating revenue		\$351,982.00
Nonoperating Expenses			
	Interest and other financing charges		\$0.00
	Subsidies to other public authorities		\$0.00
	Grants and donations		\$0.00
	Other nonoperating expenses		\$0.00
	Total nonoperating expenses		\$0.00
	Income (loss) before contributions		\$2,835,373.00
Capital contributions			\$0.00
Change in net assets			\$2,835,373.00
Net assets (deficit) beginning of year			\$6,143,153.00
Other net assets changes			\$0.00
Net assets (deficit) at end of year			\$8,978,526.00