

Annual Report for New York City Industrial Development Agency

Fiscal Year Ending: 06/30/2024

Run Date: 09/13/2024
 Status: UNSUBMITTED
 Certified Date: N/A

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

			Amount
Assets			
Current Assets			
	Cash and cash equivalents		\$6,238,967.00
	Investments		\$14,515,825.00
	Receivables, net		\$156,775.00
	Other assets		\$106,854.00
	Total current assets		\$21,018,421.00
Noncurrent Assets			
	Restricted cash and investments		\$7,980,712.00
	Long-term receivables, net		\$0.00
	Other assets		\$0.00
Capital Assets			
		Land and other nondepreciable property	\$0.00
		Buildings and equipment	\$0.00
		Infrastructure	\$0.00
		Accumulated depreciation	\$0.00
		Net Capital Assets	\$0.00
	Total noncurrent assets		\$7,980,712.00
Total assets			\$28,999,133.00
Liabilities			
Current Liabilities			
	Accounts payable		\$0.00
	Pension contribution payable		\$0.00
	Other post-employment benefits		\$0.00
	Accrued liabilities		\$470,875.00
	Deferred revenues		\$2,162,120.00
	Bonds and notes payable		\$0.00
	Other long-term obligations due within one year		\$3,122,555.00
	Total current liabilities		\$5,755,550.00
Noncurrent Liabilities			

Annual Report for New York City Industrial Development Agency

Fiscal Year Ending: 06/30/2024

Run Date: 09/13/2024
 Status: UNSUBMITTED
 Certified Date: N/A

	Pension contribution payable		\$0.00
	Other post-employment benefits		\$0.00
	Bonds and notes payable		\$0.00
	Long term leases		\$0.00
	Other long-term obligations		\$0.00
	Total noncurrent liabilities		\$0.00
Total liabilities			\$5,755,550.00
Net Asset (Deficit)			
Net Assets			
	Invested in capital assets, net of related debt		\$0.00
	Restricted		\$0.00
	Unrestricted		\$23,243,583.00
	Total net assets		\$23,243,583.00

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

			Amount
Operating Revenues			
	Charges for services		\$6,355,613.00
	Rental and financing income		\$0.00
	Other operating revenues		\$77,406.00
	Total operating revenue		\$6,433,019.00
Operating Expenses			
	Salaries and wages		\$0.00
	Other employee benefits		\$0.00
	Professional services contracts		\$4,400,000.00
	Supplies and materials		\$0.00
	Depreciation and amortization		\$0.00
	Other operating expenses		\$172,035.00
	Total operating expenses		\$4,572,035.00
Operating income (loss)			\$1,860,984.00
Nonoperating Revenues			
	Investment earnings		\$1,250,236.00
	State subsidies/grants		\$0.00
	Federal subsidies/grants		\$0.00

Annual Report for New York City Industrial Development Agency

Fiscal Year Ending: 06/30/2024

Run Date: 09/13/2024
 Status: UNSUBMITTED
 Certified Date: N/A

	Municipal subsidies/grants		\$0.00
	Public authority subsidies		\$0.00
	Other nonoperating revenues		\$0.00
	Total nonoperating revenue		\$1,250,236.00
Nonoperating Expenses			
	Interest and other financing charges		\$0.00
	Subsidies to other public authorities		\$0.00
	Grants and donations		\$0.00
	Other nonoperating expenses		\$1,424,705.00
	Total nonoperating expenses		\$1,424,705.00
	Income (loss) before contributions		\$1,686,515.00
Capital contributions			\$0.00
Change in net assets			\$1,686,515.00
Net assets (deficit) beginning of year			\$21,557,068.00
Other net assets changes			\$0.00
Net assets (deficit) at end of year			\$23,243,583.00