

MINUTES OF THE
MEETING OF THE BOARD OF DIRECTORS
OF
BUILD NYC RESOURCE CORPORATION
HELD IN-PERSON AT THE ONE LIBERTY PLAZA OFFICES OF
NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION
January 23, 2024

The following directors and alternates were present, constituting a quorum:

Andrew Kimball (Chairperson)
Ellen Baer
Nate Bliss, alternate for Maria Torres-Springer,
Deputy Mayor for Housing, Economic Development and Workforce
Francesco Brindisi, alternate for Brad Lander
Comptroller of The City of New York
HeeWon Brindle-Khym
Felix A. Ciampa
Richard W. Eaddy
Adam Friedman
Venetia Lannon
Janet Mejia-Peguero
Randolph Peers
Douglas Rose, alternate for Dan Garodnick,
Chair of the City Planning Commission of The City of New York
Shanel Thomas
Betty Woo, alternate for Hon. Sylvia Hinds-Radix,
Corporation Counsel of The City of New York

The following directors and alternates were not present:

James Prendamano

Andrew Kimball, President of New York City Economic Development Corporation (“NYCEDC”) and Chairperson of the Build NYC Resource Corporation (“Build NYC” or the “Corporation”), convened the meeting of the Board of Directors of Build NYC at 10:20 a.m., at which point a quorum was present.

1. Adoption of the Minutes of the November 8, 2023 Board Meeting

Mr. Kimball asked if there were any comments or questions relating to the minutes of the November 8, 2023 Board of Directors meeting. There were no comments or questions; a motion to approve such minutes was made, seconded and unanimously approved.

2. Financial Statements for November 30, 2023 (Unaudited)

Carol Ann Butler, an Assistant Vice President of NYCEDC, presented the Corporation's Financial Statements for the five-month period ending November 30, 2023 (Unaudited). Ms. Butler reported that for the five -month period the Corporation recognized revenues from project finance fees from four transactions totaling \$489,000. In addition, revenues derived from compliance, application, post-closing and other fees in the amount of \$97,000. Ms. Butler also reported that \$920,000 in operating expenses, largely consisting of the monthly management fee, were recorded for the Corporation for the five -month period that ended on November 30, 2023 (Unaudited).

3. Adjournment

There being no further business to come before the Board of Directors at the meeting, pursuant to a motion made, seconded and unanimously approved, the meeting of the Board of Directors was adjourned at 10:22 a.m.


Assistant Secretary

Dated: March 12, 2024

New York, New York