

Budget Report for NYC Neighborhood Capital Corporation

Fiscal Year Ending: 06/30/2025

Run Date: 06/27/2024

Status: CERTIFIED

Certified Date:06/27/2024

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2023	Current Year (Estimated) 2024	Next Year (Adopted) 2025	Proposed 2026	Proposed 2027	Proposed 2028
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$750,000.00	\$3,350,000.00	\$1,650,000.00	\$1,250,000.00	\$1,250,000.00	\$1,250,000.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$772,993.00	\$991,777.00	\$943,069.00	\$1,061,277.00	\$1,103,889.00	\$1,228,889.00
Non-Operating Revenues						
Investment Earnings	\$127,024.00	\$199,691.00	\$100,000.00	\$100,000.00	\$100,000.00	\$100,000.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$1,650,017.00	\$4,541,468.00	\$2,693,069.00	\$2,411,277.00	\$2,453,889.00	\$2,578,889.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$412,500.00	\$1,842,500.00	\$907,500.00	\$687,500.00	\$687,500.00	\$687,500.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenses	\$19,509.00	\$20,000.00	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$432,009.00	\$1,862,500.00	\$957,500.00	\$737,500.00	\$737,500.00	\$737,500.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$1,218,008.00	\$2,678,968.00	\$1,735,569.00	\$1,673,777.00	\$1,716,389.00	\$1,841,389.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://edc.nyc/nycncc/financial-public-documents>

Additional Comments