Climate Innovation Hub Request for Proposals (RFP) Informational Session #1 April 17, 2024

## New York City Economic Development Corporation

Strengthen business confidence

Grow innovation sectors, focusing on equity

Build neighborhoods where people live, learn, work, and play

Deliver sustainable infrastructure



## **About NYCEDC**

#### **Building Our Future Economy**

225 managed properties

64M square feet of real estate

170 capital projects

**\$9B** capital budget

435 initiatives

**\$1B** life sciences investment

**\$200M** offshore wind investment





### About NYCEDC Green Economy + Climate Innovation

#### New York City's vision for the Green Economy

New York City's green economy will host 400,000 jobs by 2040, becoming the anchor of a prosperous, equitable, and just future for New Yorkers

New York City's green economy is the **ecosystem of activities that directly contribute to achieving our carbon neutrality goals and bolstering climate adaptation** across 8 sectors and 21 sub-sectors.

The Green Economy Action Plan includes 63 actions from the City to drive robust and equitable growth, and a marquee initiative is to establish the Climate Innovation Hub at the Brooklyn Army Terminal.









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#### **Climate Innovation** is booming in NYC

- New York City's green economy is already and will continue to be a major drive and contributor to the city's economy, sustaining nearly 150,000 jobs and projected to employ nearly 400,000 New Yorkers – 7% of all jobs in NYC – by 2040.
- Green economy growth is expected to triple in size over the next 2 decades, contributing \$89B annually to NYC's GDP.
- The NYC Metro area is the third largest climate tech ecosystem globally with a reported 179 active climate tech companies.
- In 2021, \$2B+ VC funding flowed into NYC's climate tech sector 4x the \$500M investment made from 2018-2020.
- With 63 City-led initiatives outlined in the GEAP, NYC is well on its way to becoming the top climate tech ecosystem in the world.





#### **Climate Innovation Hub at BAT RFP Vision**

NYCEDC is investing up to \$100M to support the design and development of an up-to-112,000 SF Climate Innovation Hub (CIH) for green technology innovation, commercialization and adoption.





### **Climate Innovation Hub at BAT RFP Vision**

# CIH will be part of an ecosystem of complementary institutions

Activating over \$1B in public investment committed to supporting the green economy at EDC's Sunset Park Campus, Governors Island, and Brooklyn Navy Yard, the Harbor Climate Collaborative will facilitate collaboration on:

Piloting

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- Deal flow/tenants
- Regulatory coordination
- Workforce development
- Knowledge / data sharing
- Fundraising to support climate innovators
- Access to City Agencies

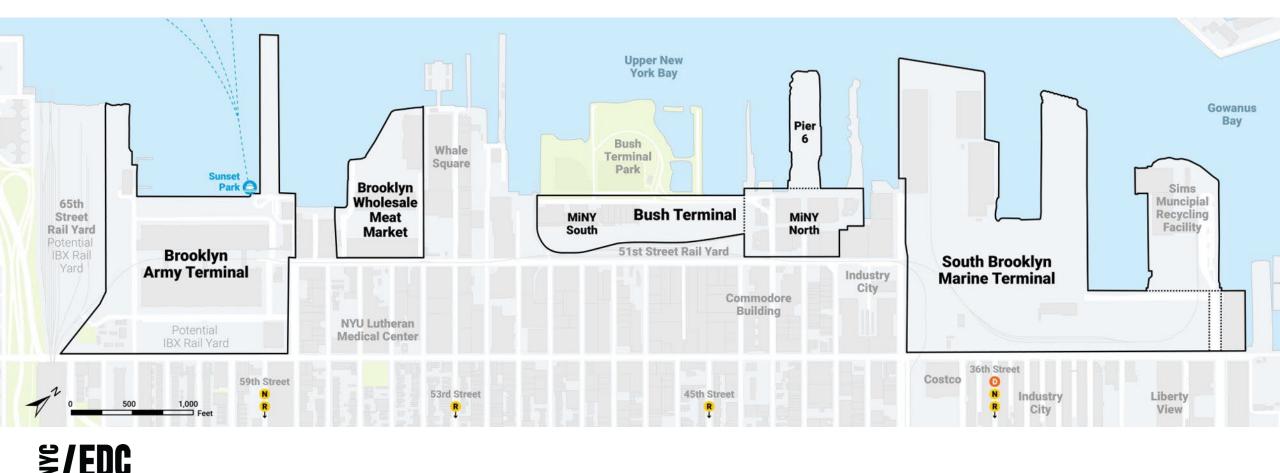
This collection of campuses forms a network to accelerate the growth of NYC's climate innovation ecosystem. A climate tech startup founder may develop an idea at The Climate Exchange on Governor's Island, prototype it at CIH at BAT, and build and scale it at BNY.



#### **Climate Innovation Hub at BAT RFP Sunset Park Overview**

Sunset Park is an emerging cluster for climate innovation.

NYCEDC controls approximately 200 acres of waterfront and assets including the Brooklyn Army Terminal (BAT), the South Brooklyn Marine Terminal (SBMT), and the Made in New York Campus.



### Climate Innovation Hub at BAT RFP Access to BAT

#### Airports

• 28-minute drive to JFK airport

#### Subway/Rail

- 47 minutes to Penn Station
- 40 minutes to Grand Central Terminal

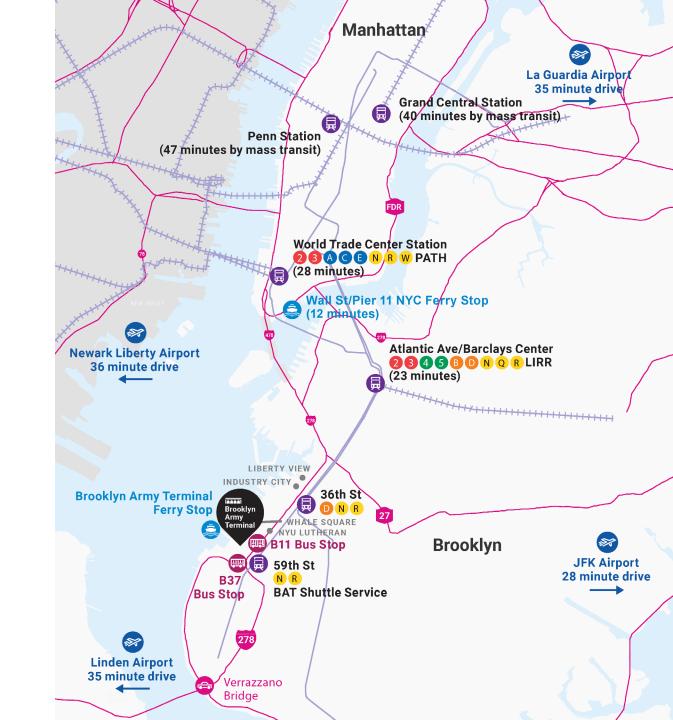
#### **NYC Ferry**

- 12 minutes to Lower Manhattan
- Connection to several Brooklyn stops

#### Car

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- 16 minutes to Lower Manhattan
- 8 minutes to Verrazzano Bridge



#### Climate Innovation Hub at BAT RFP BAT Overview

- Construction of BAT was completed in 1919, starting its decades-long run as the largest military supply base in the United States.
- Now one of the most accessible industrial campuses in the country, NYCEDC is activating over 500K SF at BAT as a waterfront hub and center for innovation, climate tech and materials science.

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## **Brooklyn Army Terminal**

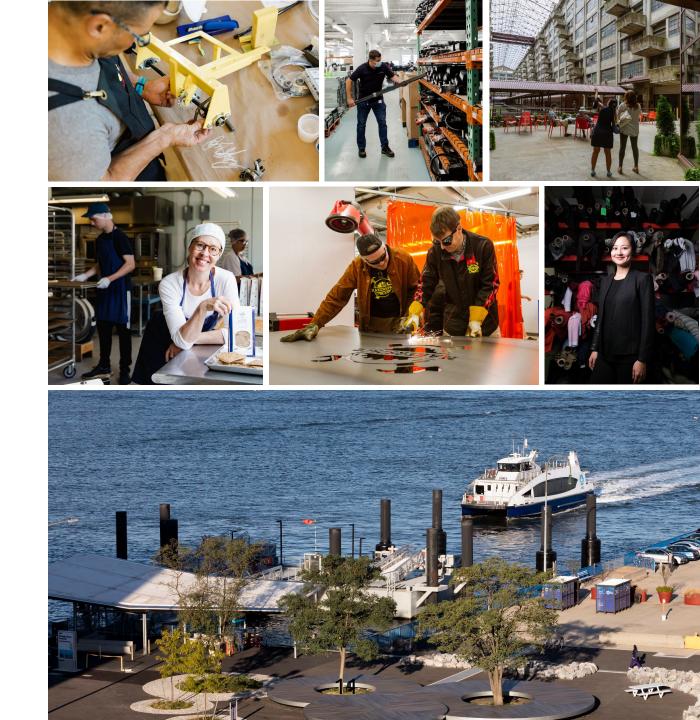


**Climate Innovation Hub at BAT RFP** BAT by the Numbers

4K+ jobs

- 100+ tenants
- **4K LF** maritime frontage
- 3.7M leasable SF
- 95% occupied
- 59 acres

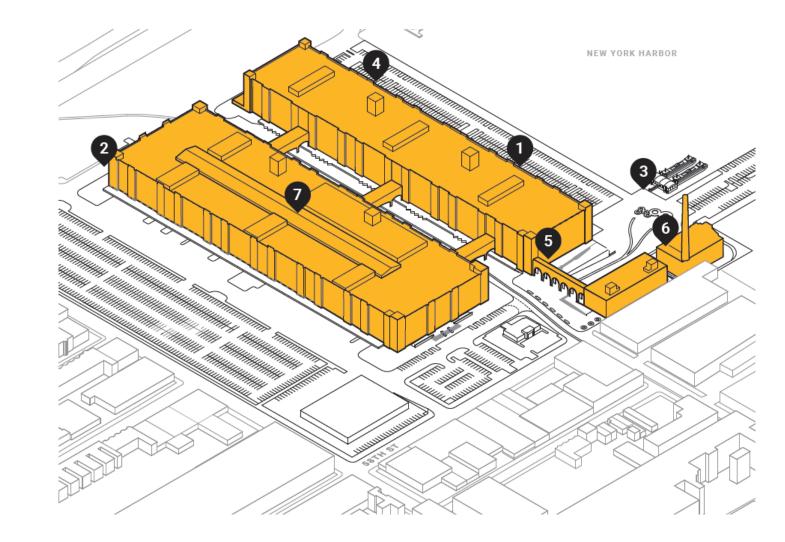
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#### **Climate Innovation Hub at BAT RFP Piloting**

- Giving emerging tech companies especially in energy, mobility, and building sectors – the opportunity to test, refine, de-risk, and demonstrate their products in a real-world, urban environment
- Testing Technologies:
  - Parking Spaces and Electrical
  - Roadways and Sidewalks
  - Waterfront Access
  - Plumbing and Water Systems
  - Building Façade & Windows
  - Heating and Boiler Systems
  - Roof Areas

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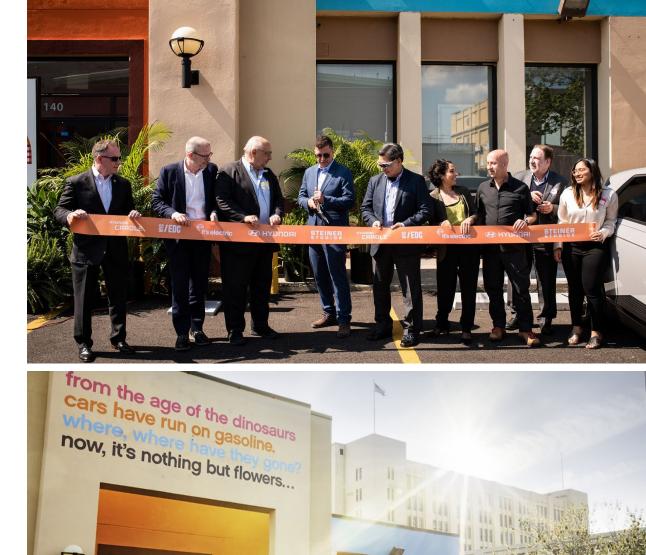


### Climate Innovation Hub at BAT RFP Piloting

- Pilots at BAT has companies currently piloting. Two examples include:
  - itselectric brought EV curbside charging stations to BAT, in partnership with Hyundai Cradle
  - Enertiv provides automated submetering to measure energy use and associated costs to BAT tenants
- Applications are now open for next cohort (accepted on a rolling basis)

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• The Chosen Respondent is expected to build on this program and run Pilots at BAT.



itselectric charging station in Brooklyn

### **Climate Innovation Hub at BAT RFP Goals**

NYCEDC is developing a new world class Climate Innovation Hub (CIH) with 3 main goals outlined in the RFP:

- **Goal 1**: Grow the local climate tech ecosystem by developing facilities needed by industry
- **Goal 2**: Accelerate the commercialization of climate technologies through business growth and piloting programs
- **Goal 3**: Build shared prosperity for New Yorkers to advance a just transition



CLIMATE INNOVATION HUB (CIH) RFP

Release Date: March 18, 2024 Submission Deadline: July 18, 2024





#### **Respondent Team**

- This procurement seeks a Consortium of organizations to develop and operate the Hub. Proposals must identify a Lead Respondent.
- The Lead Respondent is responsible for organizing the Consortium and must be well capitalized and have strong fundraising capabilities; robust experience designing or operating real estate is also strongly preferred but not required. The Lead Respondent will be the point of contact, financially backstop the lease with EDC, and be accountable for the overall design and management of the Hub.

#### Consortia should include entities that at a minimum have experience operating:

- co-working/step out space
- accelerators/incubators
- lab/prototyping facilities
- piloting and testing infrastructure
- workforce and talent development programs

- business support program and services (such as business development, accounting, legal, finance, etc.)
- raising capital from both public and private entities, and have industry knowledge of climate tech and sustainability



#### **Proposal Summary**

Proposals must include:

- Executive Summary:
  - Summary of Lead Applicant & Consortium Members
  - Overview of green economy sectors/sub-sectors served
  - Site plans and renderings
  - Summary Budget
  - Summary Timeline
- Climate Innovation Goals Description
- Core Program Metrics:
  - Economic Development
  - Industry Development
  - Other metrics to measure progress towards Hub
  - Goals and scope of services



#### **Hub Development Plan**

- To support the development of the Hub, NYCEDC will invest up to **\$100 million of City capital** for eligible design, construction, fit out, outfitting, and equipment purchase costs.
- Capital Funds cannot be used to support the ongoing operational costs associated with the Hub. Ongoing
  operating resources are expected to be garnered by the Chosen Respondent through other funding sources
  which may include but are not limited to membership fees, sub-leasing, usage fees for equipment, operating
  grants, university/corporate sponsorships, philanthropic funds, or other ongoing funding sources.
  - Support for start-up operational costs associated with the period of time between selection and opening
    of the Hub may be considered.
- The Plan should include a **Capital Work Budget** with budget estimates for all Hub associated capital work.
- In addition to a budget, the Respondent may provide a more detailed schedule of costs including conceptual
  design level cost estimates broken down by trade, including soft costs-- and equipment (if applicable), and cash
  flow analysis during construction (if choosing to lead development).
- Budgets must include a 15 percent contingency for all Project costs and account for prevailing wages.

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#### **Hub Development Plan**

Proposals must include:

- Capital Work Scope
  - Conceptual designs and a floor plan for 56,000 112,000 SF of Hub facilities (across floors 7 & 8) that include:
    - shared working and hosting facilities
    - shared lab facilities and/or facilities with advanced manufacturing equipment
    - dedicated infrastructure to support piloting and testing of emerging climate technologies
- Development Schedule

- workforce training facilities
- a 5,000 SF (min) double-height common area (described in Section IV)

• If a Respondent has a preferred Architecture and Engineering ("A&E") firm to perform the design work, they should include a **price proposal for full design of the proposed scope of fit-out** (Appendix 22).

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#### **Climate Innovation Hub at BAT RFP Proposal Requirements** Ongoing Operations and Management Plan

Respondents must provide:

- Operating Model, Term Sheet, and Pro-Forma
  - Narrative description of the operating business model, including a plan to secure ongoing operating revenue
  - Revised Term Sheet
  - Proposed rent structure
  - Supporting information to substantiate revenue and operating projections
- CIH Program and Services Plan
- Marketing, Community Engagement, and Demand Pipeline Plans
- Fundraising and Investment Plans

The Chosen Respondent is expected to:

- Operate the Pilots at BAT program and should include plans to incorporate any proposed testing/piloting infrastructure into the current program.
- Activate spaces at BAT and implement robust and meaningful program activities before the capital scope of work is complete.



#### **Climate Innovation Hub at BAT RFP Selection Criteria**

The RFP includes more detail, but the Selection Criteria includes the following categories:

#### **Creation of Enduring Value for the City and Fulfills Climate Innovation Hub Goals**

Adequately responds to Hub Goals and demonstrates effective return on investments to the City by delivering on policy and economic development goals

#### **Project Feasibility**

Proposal demonstrates a comprehensive approach to the required legal, financial, procurement, design, and construction considerations required to deliver the capital work associated with the Hub

#### **Respondent Team**

Respondent team structure, skillsets, and experience demonstrate required professional ability

\*For information on Terms and Conditions and other requirements, please reference the RFP directly.



#### **Climate Innovation Hub at BAT RFP Submission Guidelines**

- Responses are due no later than Thursday, July 18, 2024 at 11:59PM ET.
- All Proposals should be uploaded via EDC's ShareFile portal linked on the RFP webpage
- Proposals should be labeled "Climate Innovation Hub RFP Response [RESPONDENT NAME]" and should be uploaded as a single (1) zip file with this title.
- Please email any technical questions to <u>RFPRequest@edc.nyc</u> (ex: trouble downloading the RFP, issues submitting a response, etc.)
- Please submit any procurement content related questions to <u>ClimateHubRFP@edc.nyc</u> until June 21, 2024.
- Visit <u>edc.nyc/climate-innovation-hub-brooklyn-army-terminal-bat-rfp</u> to learn more





#### **Climate Innovation Hub at BAT RFP Key Dates**

- March 18, 2024: RFP released
- April 3, 2024: Site Tour #1
- April 17, 2024: Info Session #1 (virtual)
- April 19, 2024: Final Partner Form deadline
- May 2, 2024: Site Tour #2 Info Session #2 (hybrid)
- May 22, 2024: Site Tour #3 (Sunset Park District Tour)
- June 12, 2024: Site Tour #4

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- June 21, 2024: Deadline to submit all questions
- June 28, 2024: Final Q&A (posted on rolling basis)
- July 18, 2024: Submission Deadline



CLIMATE INNOVATION HUB (CIH) RFP

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## Questions

We want to hear from you. Drop your questions in the chat!

Explore partnership opportunities by completing the Partner Form by 5pm Friday, April 19<sup>th</sup> at edc.nyc/climate-innovation



#### **Climate Innovation Hub Attendance Sheet**

DATE: 4/17/24 TIME: 10:30am PROJECT: Climate Innovation Hub RFP Info Session #1 (virtual)

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