



**NYC Catalyst Fund Request for Applications**  
**Project #10306**  
**Third Round Questions & Answers**  
**April 24, 2024**

In connection with the **Request for Applications (“RFA”)** relating to the **NYC Catalyst Fund (“NYCCF”)** released by NYCEDC on **September 20, 2023**, the 3<sup>rd</sup> round of questions from potential Respondents, as well as answers provided by NYCEDC, are below.

1. **Q:** Is this a different program from the New York State Ventures Small Business Credit Initiative (SSBCI)?

**A:** Yes, this is a different program from the SSBCI venture program administered by Empire State Development.

2. **Q:** In preparation for our submission, can we send an NDA to NYCEDC?

**A:** NYCEDC will not sign an NDA. However, please refer to the following FOIL related language included in pages 12-13 of the RFA:

“All applications, responses and other materials submitted to NYCEDC in connection with this RFA may be disclosed in accordance with the standards specified in the Freedom of Information Law, Article 6 of the Public Officers Law (“FOIL”). The entity submitting a response may provide in writing at the time of submission a detailed description of the specific information contained in its submission, if any, which constitutes a trade secret or would, if disclosed, harm such entity’s competitive position. This characterization shall not be determinative, but NYCEDC will use it for purposes of evaluating the applicability of any exemptions under FOIL should any request be made under FOIL to see the submission.”

3. **Q:** If our firm has new relevant information it would like to share, can we reapply to a future application round?

**A:** Yes, firms are permitted to reapply to the RFA with an updated proposal. We will then consider and review the newly updated proposal.

4. **Q:** If our fund invests in local, NYC brick-and-mortar businesses that sometimes serve liquor, in addition to beer and wine, would this disqualify our proposal based on Appendix III of the RFA?

**A:** Yes, any investment fund that receives an NYCEDC commitment through the NYC Catalyst Fund is prohibited from financing any of the activities outlined in Appendix III, which includes liquor.